

The Marcos Administration has formulated a sound development blueprint and created an enabling policy environment for a strong economic recovery & sustained growth momentum.



Formulation of the overall socioeconomic agenda & dev't blueprint of the PH



Creating an investment-friendly policy environment



Convening meetings of the NEDA Board, its Cabinet-level Committees, the LEDAC, NIC*, & other Inter-Agency Committees



Ensuring the country's sound macroeconomic fundamentals

- ✓ **8-Point Socioeconomic Agenda**
- ✓ **2023-2028 Philippine Development Plan and Regional Development Plans**

- ✓ IRR issuance for the amended **Public Service Act (PSA)**
- ✓ Revised IRR of the **Build-Operate-Transfer (BOT) Law**
- ✓ Amended **NEDA Joint Venture Guidelines**

- ✓ Assessment and approval of **20 high-impact national and regional projects**
- ✓ Harmonization of **legislative priorities**
- ✓ **Formulation of policies** in line with PDP 2023-2028 objectives

- ✓ **Robust economic recovery and return to the high-growth norm:** **7.6%** GDP growth in 2022 and **6.4%** expansion in Q1 2023
- ✓ **Sustained improvements in the labor market towards higher-quality job creation:** unemployment down to **4.3%** and underemployment down to **11.7%** in May 2023
- ✓ **Inflation on a continued downtrend:** decelerating to **5.4%** in June 2023

*NIC: National Innovation Council

To ensure that the target outcomes under the PDP 2023-2028 are achieved, the government will:



- ❑ **Monitor and assess** the implementation of the PDP 2023-2028 & RDPs
- ❑ **Monitor the progress and coordinate the implementation** of the Marcos Administration's Infrastructure Flagship Projects (IFPs)
- ❑ **Strengthen and enable** the Philippines' policy environment for public-private partnerships and innovation
- ❑ **Monitor key socioeconomic indicators and undertake policy research** for evidence-based policymaking
- ❑ **Coordinate Legislative-Executive priority measures** supporting the development agenda

Headline Indicators in the PDP 2023-2028

- ✓ **RAPID AND SUSTAINED ECONOMIC GROWTH** 6.0-7.0% GDP growth in 2023 and between 6.5-8.0% from 2024-2028
- ✓ **MORE, BETTER, AND RESILIENT JOBS** Unemployment reduced to 4.0-5.0% by 2028, higher share of wage and salary workers in private establishments
- ✓ **INNOVATIVE PRODUCTION SECTOR** – Rank within the top 33 percent of the Global Competitiveness Index by 2028
- ✓ **LOW AND STABLE PRICES** – Protect Filipinos' purchasing power with inflation projected to fall to within 5.0-6.0% in 2023 and to within 2.0-4.0% from 2024-2028
- ✓ **FISCAL DISCIPLINE** – Deficit-to-GDP ratio reduced to 3.0% in 2028; Debt-to-GDP ratio reduced to 48-53% by 2028
- ✓ **ACCELERATED POVERTY REDUCTION** – Poverty incidence reduced to single-digit levels by 2028