

## **Philippine Economic Briefing (PEB)**

San Francisco, USA | 15 November 2023

### Department of Transportation (DOTr)

The Department of Transportation has been regarded as the big contracts manager and implementor of mega projects in the Philippines.

Recently, we were able to secure investment approval for 11 projects with an estimated total project cost of USD 6.6 billion.

Eight of these projects are foreign-assisted, while the remaining three are funded through public-private partnerships.

We have record-breaking procurement success rate in the Railway sector because of sound procurement and contract packaging strategies and an efficient, transparent and trustworthy procurement process.

Currently, there are around 29 upcoming and ongoing foreign-assisted projects contract packages amounting to USD 3 billion that foreign investors should watch out for.

Some months back, a total of 197 infrastructure flagship projects or IFPs were approved by the National Economic Development Authority.

Of that 197 IFPs, 73 are being undertaken by DOTr. These projects are valued at USD 92.5 Billion.

Today, we handle more than 160, inclusive of the 73 IFPs, across the project development lifecycle.

Let me give you a quick run down of our major transport infrastructure projects.

1. Privatization of the Ninoy Aquino International Airport or NAIA has attracted so far eight prospective bidders for the airport's operations and maintenance. We expect to award the concession agreement early next year.
2. The New Manila International Airport that is being built in Bulacan has a total project cost of around 735 billion pesos.
3. At least 11 other airports are for expansion, upgrade or modernization.
4. A major railway project is the North-South Commuter Railway - an elevated, 147-kilometer-long rail line.
5. Another big railway project is the Metro Manila Subway that can accommodate more than half a million passengers a day.
6. Upcoming rail projects include MRT 7, MRT 4, MRT 10, MRT 11, LRT 6 and two phases of the Mindanao Railway Project.

7. In the Road sector, we are modernizing public utility vehicles, establishing bicycle lanes, replicating the EDSA Busway in Cebu and Davao.

8. We will build eco-friendly elevated walkway - the EDSA Greenways - that connects the MRT 3 to other modes of public transport.

Our transport projects highlight the efforts of our government in pushing the infrastructure agenda of President Ferdinand Marcos Jr. who wants us to improve mobility and connectivity.

Armed with innovative strategies and tools, we plan to disturb the status quo in the transport sector. We are committed to follow the President's directive. We go FULL SPEED AHEAD.