18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of end-periods indicated
in million pesos

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19 [p]	Feb-19 [p]	Mar-19 [p]
1. NET FOREIGN ASSETS	**4,639,140**	**4,665,685**	**4,621,732**	**4,533,656**	**4,604,137**	**4,539,316**	**4,479,128**	**4,531,896**	**4,460,019**	**4,360,860**	**4,284,245**	**4,460,945**	**4,582,251**	**4,596,077**	**4,712,747**
A. Monetary Authorities	4,095,150	4,112,166	4,130,062	4,043,220	4,086,464	4,064,205	4,002,718	4,091,231	3,977,283	3,922,474	3,890,542	4,088,881	4,229,189	4,212,090	4,326,165
Claims on Non-Residents	4,180,178	4,198,014	4,216,679	4,128,298	4,172,169	4,149,612	4,088,187	4,177,205	4,064,098	4,008,392	3,974,446	4,172,381	4,312,734	4,295,558	4,410,557
less: Liabilities to Non-Residents	85,028	85,848	86,617	85,078	85,705	85,407	85,469	85,974	86,815	85,918	83,904	83,500	83,545	83,468	84,392
B. Other Depository Corporation	543,990	553,519	491,670	490,436	517,673	475,111	476,410	440,665	482,736	438,386	393,703	372,064	353,062	383,987	386,582
Claims on Non-Residents	1,367,678	1,385,987	1,367,417	1,343,533	1,405,033	1,374,304	1,355,771	1,388,540	1,448,894	1,437,958	1,416,736	1,501,741	1,459,493	1,471,854	1,476,669
less: Liabilities to Non-Residents	823,688	832,468	875,747	853,097	887,360	899,193	879,360	947,874	966,158	999,572	1,023,033	1,129,677	1,106,431	1,087,868	1,090,087
2. DOMESTIC CLAIMS	**10,427,841**	**10,562,139**	**10,792,733**	**10,874,463**	**11,077,473**	**11,204,026**	**11,352,613**	**11,378,380**	**11,540,062**	**11,672,602**	**11,770,598**	**12,034,990**	**11,716,706**	**11,802,887**	**11,576,620**
A. Net Claims on Central Government	1,628,883	1,671,016	1,778,049	1,710,350	1,810,669	1,816,195	1,853,982	1,779,931	1,825,736	1,846,338	1,860,819	1,911,110	1,715,908	1,810,451	1,738,561
Claims on Central Government	2,400,710	2,438,962	2,485,753	2,481,478	2,479,886	2,555,098	2,551,355	2,592,672	2,591,201	2,589,652	2,640,608	2,690,414	2,738,872	2,739,775	2,883,197
less: Liabilities to central Government	771,828	767,945	707,704	771,129	669,217	738,903	697,374	812,741	765,465	743,314	779,790	779,304	1,022,964	929,324	1,144,636
B. Claims on Other Sectors	8,798,958	8,891,123	9,014,684	9,164,113	9,266,804	9,387,831	9,498,631	9,598,449	9,714,327	9,826,264	9,909,779	10,123,880	10,000,798	9,992,436	9,838,059
Claims on Other Financial Corporations	879,208	893,655	879,370	914,764	952,706	957,089	1,006,477	1,032,182	1,041,550	1,062,337	1,067,286	1,088,312	1,057,898	1,055,195	1,102,774
Claims on State and Local Government	81,104	81,664	81,861	81,166	81,394	81,647	82,537	83,758	83,747	84,001	84,764	87,470	87,670	88,415	88,990
Claims on Public Nonfinancial Corporations	285,530	281,890	280,692	280,713	276,792	272,431	271,527	271,840	248,406	254,396	248,980	260,664	262,558	248,099	257,501
Claims on Private sector	7,553,116	7,633,915	7,772,760	7,887,471	7,955,912	8,076,664	8,138,090	8,210,670	8,340,623	8,425,531	8,508,749	8,687,435	8,592,672	8,600,727	8,388,794
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY															
M4 (M3 + 3.e)	**12,518,058**	**12,657,365**	**12,795,476**	**12,780,278**	**12,936,132**	**12,961,596**	**13,049,885**	**13,090,152**	**13,133,461**	**13,145,906**	**13,250,440**	**13,610,341**	**13,393,090**	**13,483,740**	**13,332,430**
M3 (M2 + 3.d) [3]	10,600,467	10,735,994	10,919,092	10,905,992	11,039,096	11,067,458	11,117,680	11,169,660	11,179,447	11,173,516	11,286,149	11,642,999	11,415,612	11,497,070	11,379,651
M2 (M1 + 3.c)	10,165,880	10,297,688	10,480,770	10,466,595	10,579,625	10,616,500	10,647,115	10,695,696	10,707,107	10,675,238	10,778,049	11,080,195	10,872,621	10,907,469	10,796,808
M1 (3.a + 3.b)	3,543,105	3,581,362	3,666,193	3,721,684	3,752,861	3,735,076	3,727,557	3,683,384	3,715,951	3,715,126	3,773,140	3,889,046	3,793,198	3,829,135	3,808,220
3.a Currency Outside Depository Corporations	982,200	991,916	1,056,668	1,053,850	1,059,495	1,050,494	1,029,224	1,041,619	1,065,917	1,092,742	1,124,409	1,231,841	1,140,805	1,142,900	1,189,002
3.b Transferable Deposits Included in Broad Money	2,560,905	2,589,446	2,609,525	2,667,834	2,693,366	2,684,582	2,698,333	2,641,765	2,650,034	2,622,385	2,648,731	2,657,204	2,652,393	2,686,235	2,619,218
3.c Other Deposits Included in Broad Money	6,622,775	6,716,326	6,814,577	6,744,910	6,826,764	6,881,424	6,919,558	7,012,312	6,991,156	6,960,112	7,004,908	7,191,149	7,079,423	7,078,334	6,988,588
Savings Deposits	4,374,520	4,426,578	4,477,067	4,437,022	4,551,981	4,580,356	4,628,570	4,700,772	4,691,890	4,670,112	4,629,172	4,672,532	4,607,607	4,603,832	4,547,855
Time Deposits	2,248,255	2,289,748	2,337,510	2,307,888	2,274,783	2,301,068	2,290,988	2,311,539	2,299,266	2,290,000	2,375,736	2,518,617	2,471,816	2,474,502	2,440,734
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	434,587	438,306	438,322	439,398	459,471	450,959	470,565	473,965	472,340	498,277	508,101	562,804	542,991	589,601	582,843
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	1,917,591	1,921,371	1,876,384	1,874,286	1,897,036	1,894,138	1,932,205	1,920,492	1,954,015	1,972,391	1,964,290	1,967,342	1,977,478	1,986,670	1,952,779
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,548,923**	**2,570,460**	**2,618,990**	**2,627,841**	**2,745,478**	**2,781,746**	**2,781,857**	**2,820,124**	**2,866,620**	**2,887,556**	**2,804,403**	**2,885,595**	**2,905,867**	**2,915,224**	**2,956,936**
Memo Item:															
M1 to GDP [2]	22.4	22.7	22.7	23.0	23.2	22.6	22.5	22.3	21.9	21.9	22.3	22.3	21.8	22.0	21.5
M2 to GDP [2]	64.3	65.1	64.9	64.8	65.5	64.1	64.3	64.6	63.1	63.0	63.6	63.6	62.4	62.6	60.9
M3 to GDP [2]	67.1	67.9	67.6	67.5	68.3	66.9	67.2	67.5	65.9	65.9	66.6	66.8	65.5	66.0	64.2
Domestic Claims to GDP [2]	66.0	66.8	66.8	67.3	68.6	67.7	68.6	68.7	68.1	68.8	69.4	69.1	67.2	67.7	65.3

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2000-based GDP. Computed using annualized GDP data for the immediately preceeding four (4) quarters.
[3] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
[p] Preliminary
Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

for the periods indicated
year-on-year growth rates, in percent

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19 [p]	Feb-19 [p]	Mar-19 [p]
1. NET FOREIGN ASSETS	**4.9**	**4.7**	**5.6**	**4.2**	**5.4**	**2.8**	**0.2**	**(1.3)**	**(0.9)**	**(5.0)**	**(3.2)**	**1.3**	**(1.2)**	**(1.5)**	**2.0**
A. Monetary Authorities	2.9	2.2	3.5	0.5	1.7	0.8	(0.5)	(0.4)	(1.6)	(3.9)	(2.0)	2.1	3.3	2.4	4.7
Claims on Non-Residents	3.0	2.4	3.6	0.7	1.8	0.9	(0.4)	(0.3)	(1.5)	(3.8)	(1.9)	2.1	3.2	2.3	4.6
less: Liabilities to Non-Residents	9.0	9.1	9.6	7.3	7.4	6.3	5.0	3.5	5.3	2.8	2.3	3.0	(1.7)	(2.8)	(2.6)
B. Other Depository Corporation	22.6	27.0	27.5	48.6	47.8	23.5	5.8	(8.5)	5.5	(14.0)	(13.4)	(6.9)	(35.1)	(30.6)	(21.4)
Claims on Non-Residents	8.3	16.2	11.2	11.3	18.6	10.3	8.8	8.3	11.1	10.4	6.9	15.9	6.7	6.2	8.0
less: Liabilities to Non-Residents	0.6	10.0	3.8	(2.7)	6.4	4.4	10.5	18.4	14.1	26.1	17.5	26.0	34.3	30.7	24.5
2. DOMESTIC CLAIMS	**14.0**	**14.2**	**14.8**	**16.8**	**17.2**	**16.4**	**16.4**	**15.3**	**15.0**	**15.4**	**14.8**	**14.9**	**12.4**	**11.7**	**7.3**
A. Net Claims on Central Government	3.4	3.4	6.8	12.8	16.9	12.5	12.3	8.6	11.4	11.5	12.5	16.9	5.3	8.3	(2.2)
Claims on Central Government	14.2	10.8	12.7	8.6	8.8	10.4	11.6	12.5	12.1	11.2	14.9	12.1	14.1	12.3	16.0
less: Liabilities to central Government	46.8	30.9	30.6	0.5	(8.5)	5.6	9.9	22.2	13.8	10.3	21.2	1.9	32.5	21.0	61.7
B. Claims on Other Sectors	16.3	16.5	16.5	17.6	17.3	17.2	17.3	16.6	15.7	16.2	15.3	14.5	13.7	12.4	9.1
Claims on Other Financial Corporations	13.1	11.8	10.9	19.3	22.1	22.7	27.7	26.9	24.6	25.0	24.2	17.7	20.3	18.1	25.4
Claims on State and Local Government	(1.2)	(3.0)	(0.8)	(1.2)	(0.1)	(4.3)	2.5	2.5	4.0	4.1	6.0	7.9	8.1	8.3	8.7
Claims on Public Nonfinancial Corporations	10.3	8.9	9.1	8.7	4.6	2.8	2.7	3.2	(18.3)	(11.7)	(11.6)	(8.4)	(8.0)	(12.0)	(8.3)
Claims on Private sector	17.1	17.6	17.6	17.9	17.4	17.4	16.8	16.1	16.2	16.4	15.4	15.1	13.8	12.7	7.9
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY															
M4 (M3 + 3.e)	12.9	13.2	13.4	13.4	13.3	11.2	10.6	9.4	9.0	8.0	8.0	9.0	7.0	6.5	4.2
M3 (M2 + 3.d) [3]	13.0	13.6	14.4	14.3	14.4	11.8	11.1	10.5	9.9	8.5	8.7	9.5	7.7	7.1	4.2
M2 (M1 + 3.c)	12.9	13.4	14.0	14.0	13.9	11.4	10.7	10.2	9.6	8.1	8.4	8.6	7.0	5.9	3.0
M1 (3.a + 3.b)	16.8	17.3	17.8	17.3	18.2	15.2	14.9	11.5	11.4	9.0	9.5	9.5	7.1	6.9	3.9
3.a Currency Outside Depository Corporations	16.1	17.0	19.0	17.1	18.5	16.6	15.3	14.4	15.1	16.2	17.0	17.6	16.1	15.2	12.5
3.b Transferable Deposits Included in Broad Money	17.1	17.4	17.3	17.3	18.1	14.7	14.7	10.4	10.0	6.3	6.5	6.1	3.6	3.7	0.4
3.c Other Deposits Included in Broad Money	10.9	11.5	12.1	12.3	11.6	9.4	8.6	9.6	8.6	7.6	7.8	8.1	6.9	5.4	2.6
Savings Deposits	7.9	8.2	9.6	9.4	11.0	9.4	9.0	10.0	9.9	8.7	6.8	6.0	5.3	4.0	1.6
Time Deposits	17.2	18.5	17.3	18.1	12.8	9.4	7.9	8.7	6.0	5.3	9.9	12.3	9.9	8.1	4.4
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	15.6	18.1	23.5	21.6	27.3	23.3	21.2	17.7	17.8	19.7	16.7	29.7	24.9	34.5	33.0
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	12.3	11.1	7.6	8.4	7.8	7.6	7.4	3.6	4.0	5.2	4.0	6.3	3.1	3.4	4.1
4. LIABILITIES EXCLUDED FROM BROAD MONEY	2.9	1.6	5.0	9.9	14.1	16.8	14.9	12.9	15.4	14.0	16.6	20.6	14.0	13.4	12.9

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[p] Preliminary