49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES

2014 - 2019

	Period		US	Japan	UK	Euro	Australia	New Zealand
1. Real Sector								
A. Real GDP Growth Rate	2014		2.5	0.4	3.1	1.8	2.6	3.1
(in percent)	2015		2.9	1.4	2.3	2.3	2.5	4.0
	2016		1.6	1.0	1.9	2.0	2.8	4.2
	2017		2.2	1.4	4.2	2.4	2.4	2.7
		Q1	1.9	1.1	4.4	2.6	2.2	2.6
		Q2	2.1	1.3	4.2	2.0	2.2	2.3
		Q3	2.3	1.6	4.2	2.6	3.2	2.8
		Q4	2.5	1.7	3.8	2.5	2.1	2.9
	2018		2.9	0.7	1.4	1.9	2.7	2.8
		Q1	2.6	1.3	1.2	2.2	3.0	2.8
		Q2	2.9	1.5	1.4	2.3	3.1	3.2
		Q3	3.0	0.1	1.6	1.8	2.6	2.6
		Q4	3.1	.	1.4	1.5	2.1	2.5
	2019	Q1	3.2	-	-	-	-	-
B. Nominal GDP Growth Rate	2014		4.4	2.1	4.0	3.5	2.9	5.5
(in percent)	2015		4.0	3.5	2.8	5.4	1.7	4.2
	2016		2.7	1.2	4.8	0.9	3.9	6.0
	2017		4.2	1.5	4.4	2.8	6.0	6.2
		Q1	4.1	0.6	4.8	2.0	8.0	6.5
		Q2	3.9	1.2	4.6	1.9	6.5	5.4
		Q3	4.2	2.1	3.9	-0.2	6.4	6.7
		Q4	4.5	2.0	4.3	4.0	3.5	6.3
	2018		5.2	0.6	3.3	3.2	4.9	3.9
		Q1	4.6	1.7	3.5	3.3	3.9	4.3
		Q2	5.4	1.4	3.3	3.3	5.1	5.4
		Q3	5.5	-0.3	3.8	3.2	5.2	3.8
		Q4	5.3	-0.3	2.8	2.9	5.4	2.4
	2019	Q1	5.1	-	-	-	-	-
2. Current Account Balance								
(in million US dollars)	2014		-365,199	47,725	-161,420	334,779	-45,447	-6,241
	2015		-407,765	134,097	-122,599	312,476	-57,323	-5,166
	2016		-432,873	197,644	-154,272	369,869	-41,201	-4,195
	2017		-449,142	201,927	-88,077	415,246	-35,765	-5,870
		Q1	-84,839	56,279	-19,121	67,296	-4,344	319
		Q2	-133,921	42,865	-26,925	62,672	-7,272	-439
		Q3	-114,189	64,887	-21,169	139,719	-11,992	-3,766
		Q4	-116,193	37,896	-20,862	145,560	-12,158	-1,983
	2018		-488,472	175,372	-108,544	394,086	-30,500	-7,388
		Q1	-93,794	55,382	-24,603	91,537	-7,168	64
		Q2	-118,287	45,848	-23,488	87,117	-8,127	-1,141
		Q3	-137,991	51,098	-29,963	96,372	-9,650	-4,127
		Q4	-138,400	23,044	-30,489	119,061	-5,556	-2,183
Current Account Balance	2014		-2.1	1.0	-5.4	1.8	-3.1	-3.1
As percent of GDP	2015		-2.2	3.1	-4.3	1.9	-4.7	-2.9
	2016		-2.3	4.0	-5.8	2.2	-3.3	-2.3
	2017		-2.3	4.2	-3.3	2.4	-2.6	-2.9
		Q1	-0.4	4.8	-3.1	1.7	-1.3	0.6
		Q2	-0.7	3.5	-4.2	1.5	-2.1	-0.9
		Q3	-0.6	5.4	-3.2	3.1	-3.4	-7.6
		Q4	-0.6	3.0	-3.0	3.1	-3.3	-3.7
	2018		-2.4	3.5	-3.8	2.1	-2.2	-3.6
		Q1	-0.5	4.4	-3.4	1.9	-2.0	0.1
		Q2	-0.6	3.7	-3.3	1.8	-2.3	-2.2
		Q3	-0.7	4.3	-4.3	2.1	-2.8	-8.8
		Q4	-0.7	1.8	-4.4	2.5	-1.6	-4.2
3. Fiscal Position			**(US$ bn)**	**(Yen Bn)**	**(GBP mn)**	**(Euro Bn)**	**(A$ Mn)**	**(NZ$ Mn)**
	2014		-669	-45,888	-48,686	-258	-30,843	-1,636
	2015		-638	-44,761	-22,301	-211	-35,657	855
	2016		-751	-40,821	4,294	-172	-35,182	3,218
	2017		-510	-37,990	27,583	-116	-18,914	5,492
		Q1	-177	-1,646	32,529	-71	-6,673	1,558
		Q2	-173	-23,600	-11,515	-26	3,944	2,585
		Q3	-197	-5,888	5,398	-19	-16,652	46
		Q4	36	-6,856	1,171	.	467	1,303
	2018		-	-38,188	34,923	-	14,441	5,951
		Q1	-255	-1,276	27,802	-47	-1,167	2,293
		Q2	-261	-25,784	-1,616	11	19,204	2,317
		Q3	-260	-4,175	9,009	-12	-10,372	-218
		Q4	-	-6,953	-272	-	6,776	1,559
	2019	Q1			36,057		946	-
Fiscal Position	2014		-4.0	-8.9	-2.7	-1.8	-1.9	-0.7
As percent of GDP	2015		-3.6	-8.4	-1.2	-1.4	-2.2	0.3
	2016		-4.1	-7.6	0.2	-1.1	-2.1	1.2
	2017		-2.7	-7.0	1.3	-0.8	-1.0	1.9
		Q1	-0.9	-1.2	6.4	-1.9	-1.5	2.2
		Q2	-0.9	-17.5	-2.3	-0.7	0.9	3.8
		Q3	-1.0	-4.4	1.1	-0.5	-3.7	0.1
		Q4	0.2	-4.8	0.2	.	0.1	1.7
	2018		-	-7.0	1.6	-	0.8	2.0
		Q1	-1.3	-0.9	5.3	-1.2	-0.3	3.2
		Q2	-1.3	-18.9	-0.3	0.3	4.1	3.2
		Q3	-1.3	-3.1	1.7	-0.3	-2.2	-0.3
		Q4	-	-4.9	-0.1	-	1.4	2.0

49 SELECTED ECONOMIC INDICATORS *(Cont.)*

ADVANCED ECONOMIES

2014 - 2019

	Period		US	Japan	UK	Euro	Australia	New Zealand
4. Gross International Reserves								
(in million US dollars)	2014		132,221	1,260,548	109,088	743,401	53,891	15,861
	2015		118,457	1,233,214	130,486	701,396	49,272	14,705
	2016		114,671	1,216,903	136,586	779,159	61,125	17,808
	2017		122,178	1,264,283	158,550	803,032	66,573	20,683
	2018	Q1	125,238	1,268,287	164,210	829,571	58,676	21,708
		Q2	120,897	1,258,748	162,730	804,288	56,016	21,733
		Q3	123,928	1,259,673	161,256	780,027	53,212	20,267
		Q4	134,985	1,270,975	176,577	823,167	53,874	17,655
	2019	Q1	125,320	1,291,813	169,493	832,621	54,635	18,805
		Q2	124,739	-	171,971	-	-	-
Import Cover	2014		0.7	18.6	1.9	4.0	2.8	4.5
(Equivalent in months of average	2015		0.7	22.8	2.5	4.4	3.0	4.8
imports of goods)[1]	2016		0.7	24.1	2.8	4.9	3.4	5.9
	2017		0.7	22.6	3.1	4.6	3.6	6.2
	2018	Q1	0.7	22.1	3.1	4.6	3.1	6.3
		Q2	0.6	21.3	3.0	4.3	2.9	6.1
		Q3	0.6	20.8	3.0	4.1	2.8	5.6
		Q4	0.7	20.4	3.2	4.2	2.8	4.8
	2019	Q1	0.6	20.9	3.1	4.3	2.9	5.2
		Q2	0.6	-	3.1	-	-	-
5. Inflation Rate								
(in percent)	2014		1.6	2.8	1.5	0.6	2.5	1.2
	2015		0.1	0.8	.	0.1	1.5	0.3
	2016		1.3	-0.1	0.7	0.2	1.3	0.6
	2017		2.1	0.5	2.7	1.7	1.9	1.9
	2018		2.4	1.0	2.5	1.9	1.9	1.6
		Q1	2.2	1.3	2.7	1.5	1.9	1.1
		Q2	3.1	0.6	2.4	1.9	2.1	1.5
		Q3	3.0	1.1	2.5	2.2	1.9	1.9
		Q4	2.1	0.9	2.3	2.0	1.8	1.9
	2019	Q1	1.6	0.3	1.9	1.6	1.3	1.5
		Q2	-	-	-	-	-	-
6. Interest Rate								
91-day T-Bill	2014		0.04	0.03	0.39	-	-	3.24
	2015		0.06	-0.01	0.45	-	-	3.00
	2016		0.33	-0.23	0.32	-	-	2.04
	2017		0.95	-0.29	-	-	-	-
	2018		1.98	-	-	-	-	-
		Q1	1.59	-	-	-	-	-
		Q2	1.87	-	-	-	-	-
		Q3	2.07	-	-	-	-	-
		Q4	2.34	-	-	-	-	-
	2019	Q1	2.37	-	-	-	-	-
		Q2	2.38	-	-	-	-	-

[1] *Based on International Merchandise Trade Statistics*
[a] *End-February*
[b] *January-February*
\- *not available*
. *rounds off to zero*

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