25 PHILIPPINES: TOTAL LOANS (GROSS), LOAN LOSS PROVISIONS AND NON-PERFORMING LOANS [1]

BY TYPE OF UNIVERSAL AND COMMERCIAL BANKS

Levels in million pesos, ratios in percent

	Total Loans					Non-Performing Loans [2]					Gross Non-Performing Loans [3]					Net Non-Performing Loans [3]					Loan Loss Provision				
	Total	UBs	KBs	Gov't [4]	FX [5] Banks	Total	UBs	KBs	Gov't [4]	FX [5] Banks	Total	UBs	KBs	Gov't [4]	FX [5] Banks	Total	UBs	KBs	Gov't [4]	FX [5] Banks	Total	UBs	KBs	Gov't [4]	FX [5] Banks
2011	**3,221,775**	2,193,785	228,991	449,510	349,489	**71,938**	46,052	12,279	10,183	3,424	…	…	…	…	…	…	…	…	…	…	**90,903**	56,771	8,467	15,694	9,971
2012	**3,650,760**	2,612,797	172,936	444,960	420,067	…	…	…	…	…	**100,610**	75,588	9,231	12,276	3,515	**11,306**	9,554	2,166	665	-1,079	**128,464**	93,379	8,559	16,832	9,693
2013	**4,256,963**	3,200,610	167,075	446,749	442,529	…	…	…	…	…	**90,509**	66,775	7,952	12,959	2,823	**8,050**	5,200	1,476	4,171	-2,797	**130,440**	95,520	7,825	17,396	9,699
2014	**5,117,884**	3,928,969	177,782	625,554	385,579	…	…	…	…	…	**93,055**	65,379	8,278	12,336	7,062	**15,289**	9,108	2,979	3,775	-573	**132,542**	96,125	7,408	16,879	12,130
2015																									
Jan	**4,892,189**	3,756,555	178,491	571,580	385,563	…	…	…	…	…	**96,715**	68,960	8,685	12,433	6,637	**18,723**	12,409	3,415	3,993	-1,094	**132,783**	96,452	7,387	16,853	12,091
Feb	**4,874,515**	3,739,320	183,721	569,560	381,914	…	…	…	…	…	**95,655**	68,331	7,635	12,883	6,806	**15,620**	10,157	2,247	4,467	-1,251	**134,361**	97,928	7,368	16,888	12,177
Mar	**4,991,914**	3,849,054	198,402	554,833	389,625	…	…	…	…	…	**97,365**	70,298	7,485	12,810	6,772	**18,093**	12,440	1,957	4,358	-662	**134,544**	97,960	7,522	16,975	12,087
Apr	**5,002,873**	3,861,052	191,081	581,344	369,396	…	…	…	…	…	**97,873**	71,079	7,337	12,987	6,470	**17,222**	12,711	1,137	4,372	-998	**136,036**	98,585	7,869	17,057	12,525
May	**4,999,125**	3,832,966	188,144	610,956	367,060	…	…	…	…	…	**96,922**	68,989	8,340	12,869	6,724	**15,012**	9,926	2,181	4,351	-1,446	**137,568**	100,020	7,796	17,064	12,688
Jun	**5,110,488**	3,958,275	184,488	569,071	398,654	…	…	…	…	…	**94,122**	68,570	8,308	12,762	4,482	**15,356**	10,469	2,121	3,681	-915	**134,924**	99,616	7,827	16,995	10,486
Jul	**5,114,404**	3,912,604	192,587	572,485	436,728	…	…	…	…	…	**97,085**	69,885	8,268	14,382	4,550	**18,520**	11,033	1,816	5,218	453	**136,060**	100,331	8,242	16,976	10,511
Aug	**5,208,546**	3,905,229	190,326	674,665	438,326	…	…	…	…	…	**97,048**	69,981	8,609	13,949	4,509	**18,487**	10,676	2,262	4,758	791	**137,024**	101,227	8,233	17,039	10,525
Sep	**5,244,589**	3,990,434	190,621	600,043	463,491	…	…	…	…	…	**95,241**	68,129	8,384	14,178	4,550	**18,006**	11,701	2,163	4,818	-676	**133,090**	97,122	8,113	17,069	10,786
Oct	**5,353,375**	4,052,653	199,213	614,622	486,887	…	…	…	…	…	**94,524**	67,388	8,392	14,113	4,631	**18,307**	11,657	2,316	4,718	-384	**133,253**	97,289	7,998	17,082	10,884
Nov	**5,440,546**	4,127,459	206,781	682,313	423,993	…	…	…	…	…	**95,375**	67,753	8,737	14,222	4,663	**19,877**	12,668	2,617	4,875	-283	**133,503**	97,391	8,095	17,089	10,928
Dec	**5,719,665**	4,359,050	210,111	740,570	409,934	…	…	…	…	…	**91,598**	65,245	8,720	13,009	4,624	**21,672**	15,197	2,842	3,570	63	**129,220**	93,608	7,787	17,020	10,805
2016																									
Jan	**5,654,532**	4,272,099	206,704	741,796	433,933	…	…	…	…	…	**94,423**	66,459	9,787	13,550	4,627	**23,791**	15,738	3,829	4,141	83	**130,197**	94,477	7,910	17,036	10,774
Feb	**5,613,267**	4,303,489	204,735	668,379	436,664	…	…	…	…	…	**96,680**	68,087	9,936	14,113	4,544	**26,898**	18,217	3,843	4,776	62	**130,328**	94,458	8,052	17,025	10,793
Mar	**5,659,766**	4,393,031	217,915	642,682	406,138	…	…	…	…	…	**97,112**	68,090	10,167	14,557	4,298	**29,065**	19,191	4,039	4,914	921	**129,193**	93,756	8,148	17,040	10,249
Apr	**5,748,320**	4,404,685	218,756	666,937	457,942	…	…	…	…	…	**96,288**	68,083	9,243	14,666	4,296	**28,926**	19,376	3,169	5,070	1,311	**129,298**	93,825	8,140	17,017	10,316
May	**5,865,685**	4,531,501	219,480	672,906	441,799	…	…	…	…	…	**98,805**	69,667	9,668	14,815	4,655	**30,770**	20,560	3,485	5,076	1,649	**130,193**	94,438	8,235	17,053	10,467
Jun	**5,940,313**	4,611,596	230,360	685,104	413,253	…	…	…	…	…	**98,198**	68,826	9,677	15,024	4,671	**30,689**	20,410	3,369	5,283	1,627	**130,708**	94,968	8,318	17,086	10,336
Jul	**5,922,375**	4,593,815	235,432	679,371	413,757	…	…	…	…	…	**97,913**	68,721	9,700	14,878	4,613	**28,127**	20,034	3,359	5,158	-424	**131,458**	95,604	8,382	17,072	10,399
Aug	**6,020,262**	4,683,176	240,746	671,418	424,922	…	…	…	…	…	**98,227**	68,924	9,789	15,023	4,491	**28,876**	19,697	3,345	5,171	663	**131,947**	95,920	8,568	17,102	10,357
Sep	**6,144,623**	4,750,210	247,343	685,618	461,452	…	…	…	…	…	**98,398**	69,263	9,663	14,937	4,535	**28,399**	19,976	2,446	5,126	851	**133,465**	96,483	9,449	17,115	10,418
Oct	**6,293,237**	4,837,009	253,736	694,245	508,247	…	…	…	…	…	**98,425**	69,663	9,705	14,521	4,536	**16,171**	8,776	2,566	4,719	110	**133,055**	97,394	9,531	17,288	8,842
Nov	**6,510,820**	5,058,788	260,927	713,528	477,577	…	…	…	…	…	**98,707**	69,851	9,861	14,573	4,422	**27,324**	19,973	2,623	4,656	72	**134,207**	98,558	9,632	17,387	8,630
Dec	**6,706,311**	5,177,610	264,026	760,630	504,045	…	…	…	…	…	**93,801**	68,240	9,124	11,982	4,455	**21,264**	16,908	2,422	1,877	57	**135,699**	100,649	9,043	17,254	8,753
2017																									
Jan	**6,614,952**	5,086,343	259,289	764,815	504,505	…	…	…	…	…	**95,172**	69,383	8,904	12,476	4,409	**21,832**	17,339	2,147	2,341	5	**136,929**	101,620	9,143	17,248	8,918
Feb	**6,678,654**	5,183,758	271,065	728,432	495,399	…	…	…	…	…	**98,456**	72,206	8,653	13,197	4,400	**23,742**	18,652	2,049	3,046	-5	**137,620**	102,688	8,839	17,127	8,966
Mar	**6,751,129**	5,188,936	264,777	772,284	525,133	…	…	…	…	…	**99,712**	72,946	8,657	13,728	4,382	**24,465**	18,928	2,107	3,368	62	**138,546**	103,372	8,837	17,277	9,060
Apr	**6,744,785**	5,192,182	274,169	755,237	523,198	…	…	…	…	…	**101,189**	73,984	8,608	14,262	4,336	**26,082**	20,040	2,264	3,819	-40	**139,798**	104,597	8,658	17,447	9,095
May	**6,946,566**	5,364,978	277,664	774,029	529,894	…	…	…	…	…	**100,318**	72,621	8,813	14,152	4,732	**26,879**	20,743	2,405	3,465	267	**138,755**	103,295	8,714	17,585	9,160
Jun	**7,089,734**	5,442,672	280,173	852,870	514,019	…	…	…	…	…	**101,006**	72,735	8,627	15,266	4,378	**28,570**	21,406	2,314	4,504	347	**139,280**	104,059	8,694	17,859	8,668
Jul	**7,065,113**	5,431,988	272,678	831,905	528,543	…	…	…	…	…	**104,034**	74,803	8,695	16,161	4,375	**31,141**	23,277	2,350	5,166	349	**140,766**	105,073	8,772	18,206	8,716
Aug	**7,130,701**	5,497,433	274,766	817,231	541,270	…	…	…	…	…	**104,213**	75,831	8,778	15,214	4,390	**30,502**	23,227	2,329	4,564	383	**142,584**	106,773	8,892	18,173	8,746
Sep	**7,435,519**	5,701,442	282,850	887,761	563,466	…	…	…	…	…	**105,360**	76,335	8,771	15,339	4,915	**44,052**	32,119	3,531	6,699	1,704	**143,486**	107,116	8,902	18,536	8,931
Oct	**7,362,900**	5,690,307	286,485	866,511	519,597	…	…	…	…	…	**107,691**	78,817	8,778	15,144	4,952	**44,192**	32,682	3,570	6,444	1,496	**144,945**	108,268	8,900	18,572	9,205
Nov	**7,596,863**	5,876,838	305,153	869,337	545,535	…	…	…	…	…	**106,712**	78,616	8,887	14,355	4,854	**42,567**	31,937	3,676	5,622	1,332	**147,024**	109,894	9,036	18,826	9,268
Dec	**7,867,078**	6,040,965	309,762	968,276	548,075	…	…	…	…	…	**97,531**	71,978	8,707	12,514	4,332	**36,919**	28,181	3,802	3,906	1,030	**145,835**	108,100	9,190	19,269	9,276
2018 [p]																									
Jan	**7,827,247**	6,019,713	323,712	927,196	556,626	…	…	…	…	…	**101,391**	76,054	8,748	12,854	3,735	**40,773**	32,244	3,884	4,236	409	**148,978**	109,424	9,557	19,814	10,183
Feb	**7,806,012**	6,032,827	301,422	944,246	527,517	…	…	…	…	…	**106,401**	79,681	9,151	13,354	4,213	**42,344**	32,493	4,235	4,701	915	**154,615**	114,514	9,629	20,306	10,167
Mar	**7,996,321**	6,142,550	305,492	1,008,656	539,622	…	…	…	…	…	**104,400**	76,714	9,199	14,295	4,192	**40,841**	29,590	4,355	5,658	1,238	**159,597**	118,991	9,794	20,634	10,178
Apr	**8,053,595**	6,204,221	309,165	992,258	547,950	…	…	…	…	…	**106,408**	77,717	9,329	15,249	4,114	**43,084**	31,512	3,989	6,404	1,179	**160,884**	119,936	9,823	20,916	10,210
May	**8,146,968**	6,291,608	319,744	992,655	542,961	…	…	…	…	…	**109,176**	79,878	9,490	15,605	4,203	**47,093**	35,104	4,136	6,583	1,269	**158,478**	117,326	9,877	21,034	10,240
Jun	**8,331,361**	6,380,790	314,590	1,066,631	569,349	…	…	…	…	…	**110,606**	80,337	9,561	16,540	4,168	**45,425**	33,295	3,431	7,436	1,263	**158,846**	116,584	10,702	21,281	10,278
Jul	**8,353,021**	6,386,630	331,102	1,047,159	588,130	…	…	…	…	…	**112,296**	82,240	9,252	16,678	4,126	**46,053**	33,761	3,481	7,578	1,233	**160,699**	118,492	10,428	21,355	10,424
Aug	**8,405,688**	6,409,457	341,645	1,037,986	616,600	…	…	…	…	…	**112,936**	82,393	9,497	16,848	4,198	**46,489**	33,674	3,435	8,070	1,310	**161,301**	118,471	10,786	21,620	10,423
Sep	**8,658,774**	6,532,880	348,141	1,169,818	607,935	…	…	…	…	…	**112,762**	82,420	9,208	16,906	4,229	**48,373**	35,914	3,351	7,856	1,251	**155,904**	113,192	10,724	22,662	9,326
Oct	**8,721,418**	6,571,919	355,736	1,175,291	618,472	…	…	…	…	…	**114,472**	83,726	9,478	17,007	4,261	**49,390**	36,214	3,554	8,298	1,324	**157,607**	114,757	10,925	22,680	9,245
Nov	**8,781,253**	6,626,459	349,374	1,164,040	641,379	…	…	…	…	…	**117,929**	87,341	9,570	16,750	4,269	**51,787**	38,788	3,681	7,981	1,337	**158,563**	115,705	11,111	22,458	9,288
Dec	**9,017,780**	6,881,280	345,120	1,196,382	594,998	…	…	…	…	…	**113,518**	84,136	9,490	15,559	4,332	**48,459**	37,407	3,248	6,431	1,373	**148,339**	104,501	11,534	22,907	9,396
2019 [p] **Jan**	**8,852,484**	6,738,342	363,526	1,152,706	597,909	…	…	…	…	…	**131,356**	100,806	9,714	16,461	4,375	**63,324**	51,080	3,386	7,452	1,407	**152,457**	108,147	11,466	23,441	9,403
Feb	**8,844,774**	6,775,847	348,794	1,160,176	559,957	…	…	…	…	…	**138,122**	101,832	9,806	22,118	4,366	**67,058**	49,370	3,475	12,813	1,399	**156,200**	111,663	11,549	23,576	9,412
Mar	**8,918,522**	6,808,515	341,697	1,190,969	577,340	…	…	…	…	…	**134,564**	101,298	9,808	19,121	4,338	**60,169**	46,723	3,501	8,672	1,273	**158,379**	114,031	11,236	23,859	9,253

[1] *Includes transactions of local banks' foreign offices but excludes banks under liquidation*

[2] *Starting Sept. 2002, for supervisory purposes, computation of NPL was based on BSP Circular No. 351 which defines total loans as gross of allowance for probable losses and interbank loans less loans classified as loss. This has been discontinued in 2013. For comparability purposes, 2012 was revised based on the new definition (BSP Circular No. 772).*

[3] *Starting January 2013, data are based on BSP Circular No. 772. Gross NPL represents the actual level of NPL without any adjustment for loans treated as "loss" and fully provisioned. As a complementary measure to computing gross NPL, banks shall likewise compute their net NPLs, which shall refer to gross NPLs less specific allowance for credit losses on the total loan portfolio, provided, that such specific allowance for credit losses on the total loan portfolio shall not be deducted from the total loan portfolio. Under Cir 772, there are no available data for Gross NPLs and Net NPLs earlier than 2012.*

[4] *Consists of Land Bank, DBP and Al-Amanah Islamic Bank*

[5] *Consists of 24 foreign banks, excludes 2 foreign banks' subsidiaries*

[p] *Preliminary*

Source : SDC, BSP

25 PHILIPPINES: TOTAL LOANS (GROSS), LOAN LOSS PROVISIONS AND NON-PERFORMING LOANS [1]

BY TYPE OF UNIVERSAL AND COMMERCIAL BANKS

Levels in million pesos, ratios in percent

		Ratios (NPL/Total Loans) [2]					Ratios (Gross NPL/Total Loans) [3]					Ratios (Net NPL/Total Loans) [3]				
		Total	UBs	KBs	Gov't [4]	FX [5] Banks	Total	UBs	KBs	Gov't [4]	FX [5] Banks	Total	UBs	KBs	Gov't [4]	FX [5] Banks
2011		**2.23**	2.10	5.36	2.27	0.98	…	…	…	…	…	…	…	…	…	…
2012		…	…	…	…	…	**2.76**	2.89	5.34	2.76	0.84	**0.31**	0.37	1.25	0.15	-0.26
2013		…	…	…	…	…	**2.13**	2.09	4.76	2.90	0.64	**0.19**	0.16	0.88	0.93	-0.63
2014		…	…	…	…	…	**1.82**	1.66	4.66	1.97	1.83	**0.30**	0.23	1.68	0.60	-0.15
2015																
	Jan	…	…	…	…	…	**1.98**	1.84	4.87	2.18	1.72	**0.38**	0.33	1.91	0.70	-0.28
	Feb	…	…	…	…	…	**1.96**	1.83	4.16	2.26	1.78	**0.32**	0.27	1.22	0.78	-0.33
	Mar	…	…	…	…	…	**1.95**	1.83	3.77	2.31	1.74	**0.36**	0.32	0.99	0.79	-0.17
	Apr	…	…	…	…	…	**1.96**	1.84	3.84	2.23	1.75	**0.34**	0.33	0.60	0.75	-0.27
	May	…	…	…	…	…	**1.94**	1.80	4.43	2.11	1.83	**0.30**	0.26	1.16	0.71	-0.39
	Jun	…	…	…	…	…	**1.84**	1.73	4.50	2.24	1.12	**0.30**	0.26	1.15	0.65	-0.23
	Jul	…	…	…	…	…	**1.90**	1.79	4.29	2.51	1.04	**0.36**	0.28	0.94	0.91	0.10
	Aug	…	…	…	…	…	**1.86**	1.79	4.52	2.07	1.03	**0.35**	0.27	1.19	0.71	0.18
	Sep	…	…	…	…	…	**1.82**	1.71	4.40	2.36	0.98	**0.34**	0.29	1.13	0.80	-0.15
	Oct	…	…	…	…	…	**1.77**	1.66	4.21	2.30	0.95	**0.34**	0.29	1.16	0.77	-0.08
	Nov	…	…	…	…	…	**1.75**	1.64	4.23	2.08	1.10	**0.37**	0.31	1.27	0.71	-0.07
	Dec	…	…	…	…	…	**1.60**	1.50	4.15	1.76	1.13	**0.38**	0.35	1.35	0.48	0.02
2016																
	Jan	…	…	…	…	…	**1.67**	1.56	4.73	1.83	1.07	**0.42**	0.37	1.85	0.56	0.02
	Feb	…	…	…	…	…	**1.72**	1.58	4.85	2.11	1.04	**0.48**	0.42	1.88	0.71	0.01
	Mar	…	…	…	…	…	**1.72**	1.55	4.67	2.27	1.06	**0.51**	0.44	1.85	0.76	0.23
	Apr	…	…	…	…	…	**1.68**	1.55	4.23	2.20	0.94	**0.50**	0.44	1.45	0.76	0.29
	May	…	…	…	…	…	**1.68**	1.54	4.40	2.20	1.05	**0.52**	0.45	1.59	0.75	0.37
	Jun	…	…	…	…	…	**1.65**	1.49	4.20	2.19	1.13	**0.52**	0.44	1.46	0.77	0.39
	Jul	…	…	…	…	…	**1.65**	1.50	4.12	2.19	1.11	**0.47**	0.44	1.43	0.76	-0.10
	Aug	…	…	…	…	…	**1.63**	1.47	4.07	2.24	1.06	**0.48**	0.42	1.39	0.77	0.16
	Sep	…	…	…	…	…	**1.60**	1.46	3.91	2.18	0.98	**0.46**	0.42	0.99	0.75	0.18
	Oct	…	…	…	…	…	**1.56**	1.44	3.82	2.09	0.89	**0.26**	0.18	1.01	0.68	0.02
	Nov	…	…	…	…	…	**1.52**	1.38	3.78	2.04	0.93	**0.42**	0.39	1.01	0.65	0.02
	Dec	…	…	…	…	…	**1.40**	1.32	3.46	1.58	0.88	**0.32**	0.33	0.92	0.25	0.01
2017 [p]																
	Jan	…	…	…	…	…	**1.44**	1.36	3.43	1.63	0.87	**0.33**	0.34	0.83	0.31	0.00
	Feb	…	…	…	…	…	**1.47**	1.39	3.19	1.81	0.89	**0.36**	0.36	0.76	0.42	0.00
	Mar	…	…	…	…	…	**1.48**	1.41	3.27	1.78	0.83	**0.36**	0.36	0.80	0.44	0.01
	Apr	…	…	…	…	…	**1.50**	1.42	3.14	1.89	0.83	**0.39**	0.39	0.83	0.51	-0.01
	May	…	…	…	…	…	**1.44**	1.35	3.17	1.83	0.89	**0.39**	0.39	0.87	0.45	0.05
	Jun	…	…	…	…	…	**1.42**	1.34	3.08	1.79	0.85	**0.40**	0.39	0.83	0.53	0.07
	Jul	…	…	…	…	…	**1.47**	1.38	3.19	1.94	0.83	**0.44**	0.43	0.86	0.62	0.07
	Aug	…	…	…	…	…	**1.46**	1.38	3.19	1.86	0.81	**0.43**	0.42	0.85	0.56	0.07
	Sep	…	…	…	…	…	**1.42**	1.34	3.10	1.73	0.87	**0.59**	0.56	1.25	0.75	0.30
	Oct	…	…	…	…	…	**1.46**	1.39	3.06	1.75	0.95	**0.60**	0.57	1.25	0.74	0.29
	Nov	…	…	…	…	…	**1.40**	1.34	2.91	1.65	0.89	**0.56**	0.54	1.20	0.65	0.24
	Dec	…	…	…	…	…	**1.24**	1.19	2.81	1.29	0.79	**0.47**	0.47	1.23	0.40	0.19
2018 [p]																
	Jan	…	…	…	…	…	**1.30**	1.26	2.70	1.39	0.67	**0.52**	0.54	1.20	0.46	0.07
	Feb	…	…	…	…	…	**1.36**	1.32	3.04	1.41	0.80	**0.54**	0.54	1.41	0.50	0.17
	Mar	…	…	…	…	…	**1.31**	1.25	3.01	1.42	0.78	**0.51**	0.48	1.43	0.56	0.23
	Apr	…	…	…	…	…	**1.32**	1.25	3.02	1.54	0.75	**0.53**	0.51	1.29	0.65	0.22
	May	…	…	…	…	…	**1.34**	1.27	2.97	1.57	0.77	**0.58**	0.56	1.29	0.66	0.23
	Jun	…	…	…	…	…	**1.33**	1.26	3.04	1.55	0.73	**0.55**	0.52	1.09	0.70	0.22
	Jul	…	…	…	…	…	**1.34**	1.29	2.79	1.59	0.70	**0.55**	0.53	1.05	0.72	0.21
	Aug	…	…	…	…	…	**1.34**	1.29	2.78	1.62	0.68	**0.55**	0.53	1.01	0.78	0.21
	Sep	…	…	…	…	…	**1.30**	1.26	2.64	1.45	0.70	**0.56**	0.55	0.96	0.67	0.21
	Oct	…	…	…	…	…	**1.31**	1.27	2.66	1.45	0.69	**0.57**	0.55	1.00	0.71	0.21
	Nov	…	…	…	…	…	**1.34**	1.32	2.74	1.44	0.67	**0.59**	0.59	1.05	0.69	0.21
	Dec	…	…	…	…	…	**1.26**	1.22	2.75	1.30	0.73	**0.54**	0.54	0.94	0.54	0.23
2019	**Jan**	…	…	…	…	…	**1.48**	1.50	2.67	1.43	0.73	**0.72**	0.76	0.93	0.65	0.24
	Feb	…	…	…	…	…	**1.56**	1.50	2.81	1.91	0.78	**0.76**	0.73	1.00	1.10	0.25
	Mar	…	…	…	…	…	**1.51**	1.49	2.87	1.61	0.75	**0.67**	0.69	1.02	0.73	0.22

[1] *Includes transactions of local banks' foreign offices but excludes banks under liquidation*

[2] *Starting Sept. 2002, for supervisory purposes, computation of NPL was based on BSP Circular No. 351 which defines total loans as gross of allowance for probable losses and interbank loans less loans classified as loss. This has been discontinued in 2013. For comparability purposes, 2012 was revised based on the new definition (BSP Circular No. 772).*

[3] *Starting January 2013, data are based on BSP Circular No. 772. Gross NPL represents the actual level of NPL without any adjustment for loans treated as "loss" and fully provisioned. As a complementary measure to computing gross NPL, banks shall likewise compute their net NPLs, which shall refer to gross NPLs less specific allowance for credit losses on the total loan portfolio, provided, that such specific allowance for credit losses on the total loan portfolio shall not be deducted from the total loan portfolio. Under Cir 772, there are no available data for Gross NPLs and Net NPLs earlier than 2012.*

[4] *Consists of Land Bank, DBP and Al-Amanah Islamic Bank*

[5] *Consists of 24 foreign banks, excludes 2 foreign banks' subsidiaries*

[p] *Preliminary*

Source : SDC, BSP