23 NUMBER OF FINANCIAL INSTITUTIONS [1, a]

as of periods indicated

	2011				2012				2013				2014				2015				2016				2017				2018		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun [1]	Sep [1]
T o t a l	**25,078**	**25,544**	**25,828**	**26,170**	**26,512**	**26,784**	**26,742**	**27,189**	**27,329**	**27,503**	**27,759**	**28,047**	**28,065**	**28,094**	**28,128**	**28,232**	**28,331**	**28,319**	**28,370**	**28,469**	**27,502**	**27,657**	**27,889**	**28,394**	**28,536**	**28,548**	**28,712**	**28,904**	**29,050**	**20,832**	**24,145**
Head Offices	7,379	7,411	7,433	7,415	7,433	7,421	7,268	7,238	7,205	7,112	7,053	7,012	6,943	6,888	6,840	6,735	6,721	6,685	6,626	6,577	6,329	6,297	6,280	6,254	6,248	6,219	6,211	6,181	6,179	1,359	1,644
Branches/Agencies	17,699	18,133	18,395	18,755	19,079	19,363	19,474	19,951	20,124	20,391	20,706	21,035	21,122	21,206	21,288	21,497	21,610	21,634	21,744	21,892	21,173	21,360	21,609	22,140	22,288	22,329	22,501	22,723	22,871	19,473	22,501
Banks	8,870	8,915	8,965	9,050	9,186	9,207	9,301	9,410	9,477	9,543	9,720	9,935	10,020	10,120	10,207	10,361	10,456	10,528	10,615	10,756	10,849	10,936	11,024	11,178	11,278	11,393	11,571	11,793	11,936	12,066	12,148
Head Offices	746	739	730	726	723	712	705	696	687	683	676	673	667	664	652	648	646	638	635	632	622	618	613	602	599	595	592	587	585	581	574
Branches/Agencies	8,124	8,176	8,235	8,324	8,463	8,495	8,596	8,714	8,790	8,860	9,044	9,262	9,353	9,456	9,555	9,713	9,810	9,890	9,980	10,124	10,227	10,318	10,411	10,576	10,679	10,798	10,979	11,206	11,351	11,485	11,574
Universal and Commercial Banks	4,695	4,764	4,813	4,857	4,904	4,965	5,028	5,145	5,182	5,234	5,330	5,461	5,514	5,583	5,738	5,833	5,901	5,946	5,969	6,060	6,094	6,133	6,147	6,237	6,286	6,331	6,403	6,483	6,527	6,569	6,610
Head Offices	38	38	38	38	38	37	37	37	36	36	36	36	36	36	36	36	36	36	37	40	41	41	41	42	42	42	43	43	43	43	44
Branches/Agencies	4,657	4,726	4,775	4,819	4,866	4,928	4,991	5,108	5,146	5,198	5,294	5,425	5,478	5,547	5,702	5,797	5,865	5,910	5,932	6,020	6,053	6,092	6,106	6,195	6,244	6,289	6,360	6,440	6,484	6,526	6,566
Thrift Banks	1,419	1,381	1,394	1,491	1,545	1,522	1,545	1,619	1,641	1,662	1,773	1,828	1,856	1,878	1,873	1,920	1,927	2,013	2,053	2,086	2,130	2,124	2,180	2,176	2,211	2,246	2,330	2,417	2,453	2,525	2,562
Head Offices	73	72	70	71	71	69	69	70	70	70	71	71	70	70	69	69	69	70	69	68	66	64	64	60	59	58	57	55	55	55	54
Branches/Agencies	1,346	1,309	1,324	1,420	1,474	1,453	1,476	1,549	1,571	1,592	1,702	1,757	1,786	1,808	1,804	1,851	1,858	1,943	1,984	2,018	2,064	2,060	2,116	2,116	2,152	2,188	2,273	2,362	2,398	2,470	2,508
Savings Banks	894	854	887	979	1,007	1,003	1,020	1,052	1,072	1,085	1,150	1,199	1,219	1,242	1,248	1,280	1,317	1,386	1,410	1,517	1,545	1,548	1,562	1,585	1,618	1,649	1,728	1,817	1,849	1,920	1,944
Head Offices	28	27	27	28	28	28	28	28	28	28	28	28	28	28	28	28	28	29	28	28	27	26	26	25	25	25	24	24	24	24	24
Branches/Agencies	866	827	860	951	979	975	992	1,024	1,044	1,057	1,122	1,171	1,191	1,214	1,220	1,252	1,289	1,357	1,382	1,489	1,518	1,522	1,536	1,560	1,593	1,624	1,704	1,793	1,825	1,896	1,920
Private Development Banks	357	358	340	344	367	341	346	385	384	387	429	432	437	432	440	444	408	416	417	338	355	363	404	402	405	409	414	418	420	421	426
Head Offices	20	20	19	19	19	18	18	19	19	19	20	19	19	19	19	19	19	19	19	18	18	18	19	18	18	17	17	17	17	17	17
Branches/Agencies	337	338	321	325	348	323	328	366	365	368	409	413	418	413	421	425	389	397	398	320	337	345	385	384	387	392	397	401	403	404	409
Stock Savings and Loans Associations	141	142	140	141	144	150	151	154	157	162	166	168	171	175	154	165	171	180	195	200	199	182	184	183	184	184	184	178	179	179	187
Head Offices	22	22	21	21	21	20	20	20	20	20	20	20	19	19	18	18	18	18	18	18	17	16	16	15	15	15	15	13	13	13	12
Branches/Agencies	119	120	119	120	123	130	131	134	137	142	146	148	152	156	136	147	153	162	177	182	182	166	168	168	169	169	169	165	166	166	175
Micro Finance	27	27	27	27	27	28	28	28	28	28	28	29	29	29	31	31	31	31	31	31	31	31	30	6	4	4	4	4	5	5	5
Head Offices	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4	3	2	1	1	1	1	1	1	1
Branches/Agencies	24	24	24	24	24	25	25	25	25	25	25	25	25	25	27	27	27	27	27	27	27	27	27	4	3	3	3	3	4	4	4
Rural Banks	2,756	2,770	2,758	2,702	2,737	2,720	2,728	2,646	2,654	2,647	2,617	2,646	2,650	2,659	2,596	2,608	2,628	2,569	2,593	2,610	2,625	2,679	2,697	2,765	2,781	2,816	2,838	2,893	2,956	2,972	2,976
Head Offices	635	629	622	617	614	606	599	589	581	577	569	566	561	558	547	543	541	532	529	524	515	513	508	500	498	495	492	489	487	483	476
Branches/Agencies	2,121	2,141	2,136	2,085	2,123	2,114	2,129	2,057	2,073	2,070	2,048	2,080	2,089	2,101	2,049	2,065	2,087	2,037	2,064	2,086	2,110	2,166	2,189	2,265	2,283	2,321	2,346	2,404	2,469	2,489	2,500
Non-Banks [2]	16,208	16,629	16,863	17,120	17,326	17,577	17,441	17,779	17,852	17,960	18,039	18,112	18,045	17,974	17,921	17,871	17,875	17,791	17,755	17,713	16,663	16,721	16,865	17,216	17,258	17,155	17,141	17,111	17,014	8,764	11,995
Head Offices	6,633	6,672	6,703	6,689	6,710	6,709	6,563	6,542	6,518	6,429	6,377	6,339	6,276	6,224	6,188	6,087	6,075	6,047	5,991	5,945	5,707	5,679	5,667	5,652	5,649	5,624	5,619	5,594	5,494	776	1,068
Branches/Agencies	9,575	9,957	10,160	10,431	10,616	10,868	10,878	11,237	11,334	11,531	11,662	11,773	11,769	11,750	11,733	11,784	11,800	11,744	11,764	11,768	10,946	11,042	11,198	11,564	11,609	11,531	11,522	11,517	11,520	7,988	10,927

[1] Refers to the number of financial establishments which includes the head offices and branches; excludes the Bangko Sentral ng Pilipinas

[2] Includes Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non-Stock Savings and Loan Associations, Electronic Money Issuer, Remittance Agent, Credit Granting Entities, Credit Card Companies (under BSP supervision), and Private and Government Insurance Companies (i.e., SSS and GSIS). Private Insurance Companies only cover the head offices and their foreign branches.

[a] Starting December 2009, data include other banking offices per Circular Nos. 505 and 624 dated 22 December 2005 and 13 October 2008, respectively. (Other banking offices refer to any office or place of business in the Philippines other than the head office, branch or extension office, which primarily engages in banking activities other than the acceptance of deposits and/or servicing of withdrawals thru tellers or other authorized personnel.) In 2017, per Circular 987 dated 28 December 2017 the term "Other banking units" was replaced by branch/ branch-lite units. (A branch shall refer to any permanent office or place of business in the Philippines other than the head office where a bank may perform activities and provide products and services that are within the scope of its authority and relevant licenses. In this respect, a complete set of books and records shall be maintained in each branch. A branch-lite unit shall refer to any permanent office or place of business of a bank, other than its head office or a branch. A branch-lite unit performs limited banking activities and records its transactions in the books of the head office or the branch to which it is annexed.)

Source: Bangko Sentral ng Pilipinas