18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Jan-16	Feb-16	Mar-16	Apr-16 p	May-16 p	Jun-16 r	Jul-16 p
1. NET FOREIGN ASSETS	**4,068,607**	**4,159,453**	**4,100,297**	**4,200,171**	**4,176,964**	**4,300,978**	**4,359,726**
A. Monetary Authorities	3,809,006	3,856,282	3,778,462	3,887,030	3,835,508	3,973,817	3,992,064
Claims on non-residents	3,884,635	3,931,596	3,852,497	3,963,005	3,910,918	4,045,428	4,063,498
less: Liabilities to non-residents	75,629	75,314	74,035	75,975	75,410	71,611	71,434
B. Other Depository Corporation	259,601	303,171	321,835	313,141	341,456	327,161	367,662
Claims on non-residents	1,015,320	1,071,201	1,070,918	1,049,345	1,041,504	1,108,352	1,062,768
less: Liabilities to non-residents	755,719	768,030	749,083	736,203	700,049	781,192	695,106
2. DOMESTIC CLAIMS	**7,880,344**	**7,976,187**	**8,075,868**	**8,166,699**	**8,251,936**	**8,316,961**	**8,362,214**
A. Net Claims on Central Government	1,324,977	1,380,166	1,447,117	1,468,428	1,436,250	1,408,613	1,451,402
Claims on central government	1,982,631	2,034,576	2,066,823	2,089,195	2,065,350	2,037,359	2,062,900
less: Liabilities to central government	657,654	654,410	619,706	620,767	629,100	628,746	611,498
B. Claims on Other Sectors	6,555,367	6,596,022	6,628,751	6,698,270	6,815,687	6,908,348	6,910,812
Claims on other financial corporations	658,135	658,581	689,865	705,579	709,122	722,169	739,543
Claims on state and local government	77,337	76,544	77,848	79,047	79,644	80,597	80,796
Claims on public nonfinancial corporations	281,790	285,282	282,107	300,902	287,077	286,822	281,863
Claims on private sector	5,538,105	5,575,615	5,578,931	5,612,741	5,739,843	5,818,760	5,808,610
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY							
M4 (M3 + 3.e)	**9,860,664**	**9,912,287**	**10,031,789**	**10,083,296**	**10,178,081**	**10,247,533**	**10,286,799**
M3 (M2 + 3.d) [3]	8,340,423	8,381,153	8,542,003	8,565,911	8,659,995	8,720,878	8,765,882
M2 (M1 + 3.c)	8,021,643	8,066,559	8,219,040	8,224,788	8,318,543	8,406,612	8,452,160
M1 (3.a + 3.b)	2,634,956	2,652,954	2,712,442	2,771,119	2,770,829	2,794,279	2,799,275
3.a Currency outside depository corporations	736,836	731,393	766,314	815,686	796,298	776,935	777,500
3.b Transferable deposits included in broad money	1,898,120	1,921,561	1,946,128	1,955,433	1,974,532	2,017,343	2,021,775
3.c Other deposits included in broad money	5,386,687	5,413,605	5,506,598	5,453,669	5,547,714	5,612,333	5,652,885
Savings deposits	3,613,664	3,661,937	3,702,853	3,694,138	3,767,299	3,818,941	3,865,260
Time deposits	1,773,023	1,751,668	1,803,746	1,759,531	1,780,415	1,793,392	1,787,624
3.d Securities other than shares included in broad money (Deposit substitutes)	318,780	314,595	322,962	341,123	341,452	314,267	313,723
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,520,241	1,531,134	1,489,787	1,517,385	1,518,086	1,526,655	1,520,916
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,088,286**	**2,223,354**	**2,144,375**	**2,283,574**	**2,250,819**	**2,370,406**	**2,435,141**
Memo Item:							
M1 to GDP [2]	19.8	19.9	20.0	20.5	20.5	20.2	20.2
M2 to GDP [2]	60.3	60.6	60.7	60.7	61.4	60.8	61.1
M3 to GDP [2]	62.7	63.0	63.1	63.3	64.0	63.1	63.4
Domestic Claims to GDP [2]	59.2	59.9	59.6	60.3	60.9	60.1	60.5

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

[2] 2000-based GDP. Computed using annualized GDP data for the immediately preceeding four (4) quarters.

[3] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).

p Preliminary

Note: Details may not add up to total due to rounding

Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
annual growth rates (%)

	Jan-16	Feb-16	Mar-16	Apr-16 p	May-16 p	Jun-16 r	Jul-16 p
1. NET FOREIGN ASSETS	**8.0**	**9.3**	**5.8**	**8.0**	**9.0**	**11.1**	**12.5**
A. Bangko Sentral ng Pilipinas	8.3	9.5	6.2	9.3	8.2	10.4	10.0
Claims on non-residents	8.3	9.5	6.2	9.2	8.2	10.2	9.8
Liabilities to non-residents	7.0	6.8	4.6	6.0	5.9	(2.2)	(2.3)
B. Other Depository Corporation	2.7	7.1	0.9	(5.7)	19.0	19.7	48.5
Claims on non-residents	10.2	11.8	11.1	8.4	12.9	16.6	10.2
Liabilities to non-residents	13.0	13.7	16.1	15.8	10.1	15.3	(3.0)
2. DOMESTIC CLAIMS	**14.3**	**16.0**	**15.4**	**18.4**	**18.7**	**16.9**	**16.5**
A. Net Claims on Central Government (Public Sector)	20.7	27.2	31.9	41.9	35.0	25.3	25.4
Claims on central government	6.0	9.4	11.0	10.5	8.3	5.8	5.0
Liabilities to central government	(14.8)	(15.5)	(19.1)	(27.4)	(25.4)	(21.6)	(24.3)
B. Claims on Other Sectors (Private Sector)	13.1	13.9	12.3	14.3	15.8	15.3	14.8
Claims on other financial corporations	4.6	5.6	9.8	14.8	15.4	14.8	16.2
Claims on state and local government	8.8	8.7	10.5	12.0	12.5	14.2	14.0
Claims on public nonfinancial corporations	5.3	6.1	3.8	10.1	5.9	4.6	2.0
Claims on private sector	14.7	15.5	13.2	14.5	16.4	16.0	15.4
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY							
M4 (M3 + 3.e)	11.6	11.4	11.3	12.3	13.3	12.3	12.4
M3 (M2 + 3.d)	11.4	11.1	11.7	12.8	13.5	12.4	13.1
M2 (M1 + 3.c)	11.7	11.5	11.9	13.1	13.8	13.1	14.1
M1 (3.a + 3.b)	16.5	16.5	17.3	18.2	17.4	17.4	17.2
3.a Currency outside depository corporations	14.3	12.7	16.3	20.2	18.2	18.8	17.4
3.b Transferable deposits included in broad money	17.4	18.0	17.7	17.4	17.1	16.9	17.1
3.c Other deposits included in broad money	9.5	9.2	9.4	10.6	12.1	11.0	12.6
Savings deposits	13.9	14.6	15.4	16.4	18.1	16.8	16.7
Time deposits	1.4	(0.6)	(1.0)	0.2	1.3	0.4	4.7
3.d Securities other than shares included in broad money (Deposit substitutes)	4.7	2.8	5.7	5.7	6.6	(2.1)	(7.5)
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	12.4	12.6	9.0	10.0	12.1	11.4	8.4
4. LIABILITIES EXCLUDED FROM BROAD MONEY	14.5	25.0	15.5	26.2	25.2	27.4	28.2

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

p Preliminary

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
annual growth rates (%)

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
1. NET FOREIGN ASSETS	**5.6**	**7.3**	**8.4**	**8.9**	**8.3**	**8.0**	**6.8**	**7.9**	**6.8**	**8.2**	**8.9**	**6.6**
A. Bangko Sentral ng Pilipinas	(0.9)	(0.7)	1.0	1.4	2.1	3.5	4.9	6.4	5.9	6.9	7.4	7.1
Claims on non-residents	(1.1)	(0.9)	0.8	1.2	2.0	3.4	4.8	6.3	5.8	6.7	7.2	7.0
Liabilities to non-residents	(8.9)	(8.4)	(8.5)	(7.4)	(5.9)	(2.6)	(1.9)	0.8	(0.5)	0.4	(0.3)	1.9
B. Other Depository Corporation	1,208.3	10,253.4	466.4	410.4	333.6	148.4	44.5	35.1	24.6	37.1	40.3	(0.8)
Claims on non-residents	18.6	28.2	19.0	25.8	19.3	14.8	16.9	12.0	14.0	13.1	10.0	(0.5)
Liabilities to non-residents	(11.7)	(10.0)	(14.4)	(9.7)	(10.1)	(5.7)	9.7	5.5	11.1	7.3	2.8	(0.4)
2. DOMESTIC CLAIMS	**11.4**	**10.1**	**10.5**	**8.4**	**8.7**	**9.9**	**10.6**	**12.2**	**11.8**	**11.6**	**12.1**	**11.5**
A. Net Claims on Central Government (Public Sector)	(3.0)	(5.6)	(7.7)	(7.8)	(3.2)	1.3	8.5	15.0	17.0	12.4	11.3	12.7
Claims on central government	12.2	10.2	7.4	8.6	9.3	11.1	13.3	15.5	16.1	13.9	8.9	7.0
Liabilities to central government	44.4	43.9	40.1	38.4	30.4	28.7	21.1	16.3	14.9	16.1	5.4	(1.7)
B. Claims on Other Sectors (Private Sector)	14.6	13.6	14.7	11.8	11.2	11.7	11.0	11.7	10.9	11.4	12.2	11.2
Claims on other financial corporations	10.2	7.9	12.3	8.8	8.5	9.4	6.5	9.3	8.8	6.0	9.8	8.0
Claims on state and local government	(5.5)	(4.8)	(3.8)	(3.0)	(4.2)	(1.8)	(1.5)	3.7	5.1	4.4	4.2	7.2
Claims on public nonfinancial corporations	0.7	(0.2)	2.5	1.2	0.3	1.1	2.1	4.8	5.0	2.1	3.4	3.2
Claims on private sector	16.5	15.6	16.1	13.1	12.5	12.8	12.3	12.5	11.6	12.8	13.2	12.1
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	8.5	9.5	9.8	9.5	9.3	9.3	8.8	9.6	9.5	10.1	10.1	9.3
M3 (M2 + 3.d)	7.8	8.6	8.8	8.9	9.2	9.2	8.6	9.0	8.8	9.6	9.7	9.4
M2 (M1 + 3.c)	6.8	7.7	8.1	8.1	8.3	8.3	7.7	8.2	8.1	8.8	9.2	9.1
M1 (3.a + 3.b)	10.6	13.3	12.7	12.0	13.1	12.9	12.8	13.6	15.0	14.9	15.0	15.2
3.a Currency outside depository corporations	11.5	11.8	12.4	11.8	11.2	12.7	15.3	14.4	13.9	13.2	13.8	10.9
3.b Transferable deposits included in broad money	10.3	13.8	12.8	12.1	13.9	13.0	11.8	13.3	15.3	15.6	15.4	17.1
3.c Other deposits included in broad money	5.2	5.3	6.1	6.3	6.2	6.3	5.4	5.8	5.0	6.1	6.6	6.3
Savings deposits	6.4	5.9	4.1	3.2	7.8	8.7	9.1	10.1	9.1	10.0	10.6	12.4
Time deposits	3.1	4.3	9.8	12.4	3.2	2.0	(1.0)	(1.9)	(2.2)	(1.1)	(0.4)	(4.0)
3.d Securities other than shares included in broad money (Deposit substitutes)	38.1	36.2	30.9	33.0	34.3	36.1	32.6	30.9	26.2	30.1	22.0	17.9
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	12.5	14.7	15.3	12.9	10.2	9.5	10.2	12.7	13.7	12.7	12.3	8.3
4. LIABILITIES EXCLUDED FROM BROAD MONEY	13.2	7.0	9.6	3.9	5.0	8.9	11.2	15.9	12.5	11.8	15.1	12.4

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
1. NET FOREIGN ASSETS	**3,768,416**	**3,804,179**	**3,875,609**	**3,888,523**	**3,830,356**	**3,871,744**	**3,876,192**	**3,967,198**	**3,962,354**	**3,985,983**	**3,986,379**	**3,998,783**
A. Monetary Authorities	3,515,739	3,521,105	3,556,752	3,556,604	3,543,502	3,598,539	3,628,640	3,707,166	3,731,827	3,760,042	3,743,747	3,762,845
Claims on non-residents	3,586,400	3,591,656	3,627,510	3,628,247	3,614,716	3,671,761	3,701,738	3,782,334	3,806,869	3,835,053	3,818,454	3,837,264
less: Liabilities to non-residents	70,661	70,551	70,758	71,643	71,214	73,222	73,098	75,168	75,042	75,011	74,707	74,419
B. Other Depository Corporation	252,677	283,074	318,857	331,919	286,854	273,205	247,552	260,032	230,527	225,941	242,632	235,938
Claims on non-residents	921,326	958,346	964,149	967,730	922,669	950,954	964,126	990,546	985,077	969,160	993,961	1,023,852
less: Liabilities to non-residents	668,649	675,272	645,292	635,811	635,815	677,749	716,574	730,514	754,550	743,219	751,329	787,913
2. DOMESTIC CLAIMS	**6,893,998**	**6,874,200**	**6,997,372**	**6,895,892**	**6,950,210**	**7,114,570**	**7,175,874**	**7,289,744**	**7,387,227**	**7,456,078**	**7,572,466**	**7,861,026**
A. Net Claims on Central Government	1,097,780	1,085,253	1,096,922	1,034,975	1,064,199	1,124,490	1,157,433	1,179,595	1,208,986	1,186,344	1,199,092	1,261,692
Claims on central government	1,869,750	1,859,499	1,862,600	1,890,132	1,907,778	1,926,413	1,964,713	1,998,759	2,018,967	2,005,689	1,999,596	1,992,572
less: Liabilities to central government	771,970	774,247	765,678	855,157	843,579	801,923	807,280	819,164	809,981	819,345	800,504	730,880
B. Claims on Other Sectors	5,796,219	5,788,947	5,900,449	5,860,917	5,886,012	5,990,080	6,018,441	6,110,149	6,178,241	6,269,734	6,373,374	6,599,334
Claims on other financial corporations	629,035	623,386	628,236	614,521	614,726	628,803	636,181	650,064	667,854	654,861	661,988	680,481
Claims on state and local government	71,083	70,428	70,477	70,555	70,783	70,564	70,900	73,489	74,042	74,204	74,180	76,635
Claims on public nonfinancial corporations	267,671	268,957	271,853	273,349	271,106	274,185	276,391	279,329	281,437	275,887	277,615	277,971
Claims on private sector	4,828,429	4,826,177	4,929,883	4,902,491	4,929,397	5,016,528	5,034,969	5,107,267	5,154,909	5,264,783	5,359,591	5,564,247
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	**8,838,561**	**8,899,886**	**9,016,898**	**8,975,236**	**8,982,821**	**9,126,231**	**9,152,374**	**9,237,718**	**9,334,273**	**9,402,781**	**9,520,808**	**9,888,718**
M3 (M2 + 3.d) [3]	7,486,569	7,540,513	7,649,956	7,595,853	7,628,120	7,755,408	7,748,865	7,793,596	7,851,449	7,913,667	8,044,441	8,429,929
M2 (M1 + 3.c)	7,182,195	7,234,526	7,344,308	7,273,208	7,307,708	7,434,502	7,409,731	7,456,266	7,510,767	7,561,193	7,697,182	8,067,273
M1 (3.a + 3.b)	2,261,911	2,277,799	2,312,085	2,344,179	2,360,210	2,379,187	2,388,625	2,409,268	2,453,291	2,470,202	2,530,695	2,667,609
3.a Currency outside depository corporations	644,630	649,146	658,879	678,486	673,848	653,791	662,398	668,269	670,014	698,801	716,633	791,431
3.b Transferable deposits included in broad money	1,617,281	1,628,653	1,653,206	1,665,693	1,686,363	1,725,397	1,726,226	1,740,999	1,783,277	1,771,402	1,814,062	1,876,179
3.c Other deposits included in broad money	4,920,284	4,956,727	5,032,223	4,929,029	4,947,497	5,055,314	5,021,106	5,046,998	5,057,476	5,090,991	5,166,487	5,399,663
Savings deposits	3,171,612	3,194,792	3,209,847	3,172,439	3,190,540	3,269,879	3,312,997	3,354,331	3,357,483	3,395,158	3,434,755	3,586,873
Time deposits	1,748,672	1,761,935	1,822,376	1,756,590	1,756,958	1,785,435	1,708,109	1,692,667	1,699,992	1,695,833	1,731,733	1,812,790
3.d Securities other than shares included in broad money (Deposit substitutes)	304,375	305,987	305,648	322,645	320,412	320,906	339,135	337,330	340,682	352,474	347,259	362,656
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,351,992	1,359,372	1,366,942	1,379,382	1,354,701	1,370,824	1,403,509	1,444,122	1,482,824	1,489,113	1,476,367	1,458,789
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**1,823,853**	**1,778,494**	**1,856,082**	**1,809,179**	**1,797,746**	**1,860,083**	**1,899,692**	**2,019,224**	**2,015,309**	**2,039,280**	**2,038,037**	**1,971,092**
Memo Item:												
M1 to GDP [2]	17.9	18.0	18.1	18.3	18.4	18.3	18.4	18.6	18.7	18.8	19.3	20.0
M2 to GDP [2]	56.8	57.2	57.4	56.8	57.1	57.3	57.1	57.5	57.3	57.7	58.7	60.6
M3 to GDP [2]	59.2	59.6	59.8	59.4	59.6	59.8	59.7	60.1	59.9	60.3	61.3	63.3
Domestic Claims to GDP [2]	54.5	54.4	54.7	53.9	54.3	54.8	55.3	56.2	56.3	56.9	57.7	59.1

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

[2] 2000-based GDP. Computed using annualized GDP data for the immediately preceeding four (4) quarters.

[3] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).

Note: Details may not add up to total due to rounding

Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
annual growth rates (%)

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
1. NET FOREIGN ASSETS	**8.5**	**7.5**	**10.0**	**7.2**	**5.0**	**5.7**	**2.1**	**1.4**	**3.9**	**3.4**	**2.1**	**5.0**
A. Bangko Sentral ng Pilipinas	4.2	5.7	3.8	3.9	1.5	0.3	(3.2)	(4.5)	(1.8)	(1.4)	(3.3)	(3.6)
Claims on non-residents	4.3	5.8	4.0	4.0	1.6	0.3	(3.1)	(4.4)	(1.7)	(1.3)	(3.3)	(3.6)
Liabilities to non-residents	11.5	11.9	12.6	10.9	6.4	3.8	1.4	(1.4)	0.9	0.3	(1.1)	(3.9)
B. Other Depository Corporation	116.5	95.1	140.5	245.8	229.2	247.2	1,286.0	945.1	1,115.4	3,789.4	896.7	445.5
Claims on non-residents	28.9	24.6	41.8	21.7	27.9	34.6	29.5	36.1	29.8	31.2	33.4	47.8
Liabilities to non-residents	5.3	14.2	6.1	4.1	7.8	4.1	0.3	2.9	(0.7)	5.2	4.5	3.4
2. DOMESTIC CLAIMS	**15.4**	**15.2**	**13.1**	**14.2**	**13.6**	**14.7**	**13.9**	**15.0**	**16.3**	**18.5**	**17.6**	**17.8**
A. Net Claims on Central Government (Public Sector)	15.4	12.4	3.5	3.0	1.1	9.4	(2.3)	5.8	13.2	17.5	18.6	17.7
Claims on central government	8.1	11.0	10.7	12.0	11.8	12.8	8.8	8.7	10.4	10.1	13.3	13.7
Liabilities to central government	(4.8)	8.2	30.7	33.0	36.1	19.5	32.8	13.2	6.6	0.5	6.6	8.1
B. Claims on Other Sectors (Private Sector)	15.4	15.9	15.6	16.9	16.7	15.9	17.7	16.9	16.9	18.6	17.4	17.8
Claims on other financial corporations	8.1	7.2	1.5	4.2	5.2	3.4	8.0	7.5	8.9	14.5	13.3	12.7
Claims on state and local government	5.0	3.2	1.1	0.8	3.5	(0.7)	0.2	(1.2)	(3.5)	(2.6)	(2.0)	(4.3)
Claims on public nonfinancial corporations	(4.5)	(4.5)	(5.9)	(5.8)	(6.1)	(2.7)	(2.2)	(3.4)	(1.8)	(0.4)	0.8	1.1
Claims on private sector	18.2	19.1	19.8	21.0	20.4	19.5	20.9	20.0	19.8	20.9	19.4	19.9
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	34.1	33.1	32.4	30.7	27.5	22.2	18.1	17.9	16.4	16.2	10.5	12.4
M3 (M2 + 3.d)	38.0	36.6	35.3	32.9	29.2	23.5	18.3	18.6	16.4	15.6	9.4	11.2
M2 (M1 + 3.c)	39.7	38.1	36.6	34.3	30.3	24.3	18.4	18.7	16.1	15.3	9.0	10.5
M1 (3.a + 3.b)	30.8	26.4	23.8	22.9	21.5	18.4	14.1	17.3	17.0	15.5	14.5	13.3
3.a Currency outside depository corporations	17.1	15.3	8.2	11.3	11.7	10.4	13.8	12.5	12.8	12.0	11.7	11.5
3.b Transferable deposits included in broad money	37.1	31.5	31.4	28.4	26.0	21.8	14.3	19.2	18.7	16.9	15.6	14.1
3.c Other deposits included in broad money	44.0	43.7	43.0	40.1	34.7	27.1	20.4	19.3	15.6	15.3	6.6	9.3
Savings deposits	38.8	37.3	37.7	37.8	28.6	21.9	20.1	18.2	16.1	16.9	11.0	10.5
Time deposits	54.2	56.8	54.2	45.0	46.8	37.0	21.0	21.2	14.8	12.5	(0.3)	7.3
3.d Securities other than shares included in broad money (Deposit substitutes)	0.3	4.3	5.5	3.2	4.6	4.7	16.5	17.2	26.3	23.1	22.0	32.9
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	15.4	15.4	17.5	19.6	18.4	15.1	17.1	14.1	16.3	19.8	16.7	19.3
4. LIABILITIES EXCLUDED FROM BROAD MONEY	(37.5)	(36.3)	(36.0)	(33.9)	(32.8)	(22.4)	(20.0)	(18.0)	(6.8)	(1.7)	17.6	16.2

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
1. NET FOREIGN ASSETS	**3,567,086**	**3,543,846**	**3,576,266**	**3,572,262**	**3,535,444**	**3,586,573**	**3,629,977**	**3,677,060**	**3,709,121**	**3,683,274**	**3,660,214**	**3,752,137**
A. Monetary Authorities	3,547,773	3,546,634	3,519,970	3,507,232	3,469,282	3,476,571	3,458,691	3,484,602	3,524,141	3,518,478	3,487,306	3,514,406
Claims on non-residents	3,625,363	3,623,680	3,597,315	3,584,564	3,544,999	3,551,723	3,533,193	3,559,187	3,599,563	3,593,162	3,562,246	3,587,434
less: Liabilities to non-residents	77,590	77,046	77,345	77,332	75,717	75,152	74,502	74,585	75,422	74,684	74,940	73,028
B. Other Depository Corporation	19,313	(2,788)	56,296	65,030	66,162	110,002	171,286	192,458	184,980	164,796	172,908	237,731
Claims on non-residents	776,850	747,270	810,205	769,458	773,527	828,533	824,622	884,739	863,967	857,158	903,804	1,028,651
less: Liabilities to non-residents	757,537	750,058	753,909	704,428	707,365	718,531	653,336	692,280	678,986	692,362	730,895	790,920
2. DOMESTIC CLAIMS	**6,190,040**	**6,243,826**	**6,331,962**	**6,363,092**	**6,392,693**	**6,473,858**	**6,489,973**	**6,496,353**	**6,605,502**	**6,681,641**	**6,755,501**	**7,052,978**
A. Net Claims on Central Government	1,132,164	1,149,215	1,188,537	1,122,743	1,099,362	1,110,157	1,066,980	1,026,085	1,033,621	1,055,375	1,077,039	1,119,053
Claims on central government	1,666,727	1,687,114	1,735,037	1,740,789	1,746,056	1,733,209	1,733,619	1,730,490	1,738,584	1,760,848	1,836,599	1,862,744
less: Liabilities to central government	534,563	537,899	546,500	618,046	646,694	623,052	666,639	704,405	704,963	705,472	759,560	743,690
B. Claims on Other Sectors	5,057,876	5,094,611	5,143,425	5,240,349	5,293,331	5,363,702	5,422,993	5,470,269	5,571,881	5,626,265	5,678,462	5,933,925
Claims on other financial corporations	570,632	577,489	559,495	564,781	566,792	574,603	597,252	594,937	613,589	617,714	602,677	630,273
Claims on state and local government	75,205	74,006	73,271	72,745	73,874	71,879	71,967	70,881	70,464	71,110	71,173	71,495
Claims on public nonfinancial corporations	265,807	269,368	265,147	270,032	270,388	271,218	270,616	266,659	268,029	270,113	268,432	269,258
Claims on private sector	4,146,233	4,173,749	4,245,512	4,332,791	4,382,277	4,446,002	4,483,158	4,537,791	4,619,799	4,667,328	4,736,180	4,962,900
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	**8,145,373**	**8,125,860**	**8,215,001**	**8,194,808**	**8,215,307**	**8,351,852**	**8,411,111**	**8,430,830**	**8,523,069**	**8,541,666**	**8,645,518**	**9,050,763**
M3 (M2 + 3.d) [3]	6,943,364	6,941,216	7,029,379	6,973,209	6,985,852	7,100,142	7,137,124	7,148,986	7,219,190	7,220,609	7,331,054	7,703,921
M2 (M1 + 3.c)	6,722,892	6,716,494	6,795,843	6,730,581	6,747,248	6,864,294	6,881,320	6,891,232	6,949,303	6,949,725	7,046,373	7,396,349
M1 (3.a + 3.b)	2,044,527	2,011,241	2,051,568	2,093,047	2,086,479	2,107,199	2,118,072	2,120,856	2,134,135	2,149,948	2,201,424	2,316,359
3.a Currency outside depository corporations	578,220	580,649	586,184	606,636	606,107	580,310	574,486	584,267	588,004	617,410	629,556	713,718
3.b Transferable deposits included in broad money	1,466,308	1,430,591	1,465,384	1,486,411	1,480,372	1,526,888	1,543,586	1,536,589	1,546,131	1,532,538	1,571,868	1,602,641
3.c Other deposits included in broad money	4,678,365	4,705,253	4,744,275	4,637,534	4,660,768	4,757,095	4,763,249	4,770,376	4,815,168	4,799,777	4,844,949	5,079,990
Savings deposits	2,982,050	3,016,663	3,084,428	3,075,173	2,958,799	3,006,999	3,037,953	3,045,384	3,077,034	3,085,621	3,106,678	3,191,752
Time deposits	1,696,315	1,688,590	1,659,847	1,562,362	1,701,970	1,750,096	1,725,296	1,724,992	1,738,134	1,714,156	1,738,271	1,888,238
3.d Securities other than shares included in broad money (Deposit substitutes)	220,472	224,722	233,536	242,627	238,605	235,848	255,803	257,754	269,887	270,884	284,681	307,572
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,202,009	1,184,644	1,185,622	1,221,600	1,229,455	1,251,710	1,273,987	1,281,845	1,303,879	1,321,056	1,314,464	1,346,841
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**1,611,754**	**1,661,813**	**1,693,227**	**1,740,546**	**1,712,830**	**1,708,579**	**1,708,839**	**1,742,583**	**1,791,554**	**1,823,249**	**1,770,197**	**1,754,353**
Memo Item:												
M1 to GDP [2]	17.7	17.4	17.4	17.8	17.7	17.5	17.5	17.6	17.3	17.4	17.9	18.3
M2 to GDP [2]	58.3	58.2	57.7	57.1	57.3	56.9	57.0	57.1	56.4	56.4	57.2	58.5
M3 to GDP [2]	60.2	60.2	59.6	59.2	59.3	58.8	59.1	59.2	58.6	58.6	59.5	60.9
Domestic Claims to GDP [2]	53.6	54.1	53.7	54.0	54.2	53.6	53.8	53.8	53.6	54.2	54.8	55.8

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2000-based GDP. Computed using annualized GDP data for the immediately preceeding four (4) quarters.
[3] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).

Note: Details may not add up to total due to rounding

Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
annual growth rates (%)

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
1. NET FOREIGN ASSETS	**(0.9)**	**0.9**	**0.2**	**3.5**	**1.9**	**6.0**	**9.3**	**9.1**	**7.7**	**10.5**	**10.9**	**10.1**
A. Bangko Sentral ng Pilipinas	4.8	4.2	6.0	6.7	5.1	9.9	9.1	9.2	6.8	7.9	7.1	7.7
Claims on non-residents	4.6	4.0	5.7	6.4	4.9	9.7	9.0	9.1	6.7	7.9	7.1	7.8
Liabilities to non-residents	(6.7)	(7.3)	(8.7)	(5.9)	(5.6)	(0.1)	2.9	4.5	4.6	5.9	8.2	9.0
B. Other Depository Corporation	(267.2)	(214.1)	(397.0)	(182.4)	(196.5)	(259.5)	21.0	(25.9)	60.2	94.6	83.9	48.7
Claims on non-residents	(8.8)	(8.7)	(8.4)	(3.0)	(10.4)	(2.9)	2.0	4.3	7.2	11.0	24.0	19.2
Liabilities to non-residents	21.8	8.2	23.1	13.3	5.5	17.5	1.4	4.9	2.5	(2.0)	2.6	6.5
2. DOMESTIC CLAIMS	**9.7**	**9.9**	**14.8**	**12.6**	**12.3**	**11.0**	**11.2**	**11.7**	**10.6**	**9.0**	**9.7**	**10.6**
A. Net Claims on Central Government (Public Sector)	(9.5)	(8.9)	15.3	14.0	8.1	2.6	8.7	(2.4)	(11.4)	(1.0)	(0.7)	(1.9)
Claims on central government	7.3	3.4	6.8	7.7	6.6	7.4	10.3	12.6	10.4	4.6	4.8	5.1
Liabilities to central government	58.5	43.4	(11.4)	(4.5)	3.3	18.2	13.9	48.0	67.0	12.8	12.6	16.6
B. Claims on Other Sectors (Private Sector)	15.2	15.5	14.6	12.2	13.4	13.1	11.8	15.1	16.1	11.1	11.9	13.3
Claims on other financial corporations	27.0	24.9	26.7	17.6	17.1	11.0	9.9	12.3	15.1	7.5	2.3	3.5
Claims on state and local government	(2.4)	(3.9)	1.3	0.4	0.4	3.0	(1.2)	3.4	3.0	4.7	4.2	5.2
Claims on public nonfinancial corporations	1.3	0.8	1.4	(5.2)	(4.1)	(8.7)	(8.6)	(8.0)	(4.0)	(1.9)	(2.9)	(5.0)
Claims on private sector	15.3	16.0	14.4	13.4	14.8	15.7	14.3	18.0	18.2	12.8	14.6	16.5
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	8.3	8.1	10.4	10.2	12.7	17.6	25.2	26.9	27.2	26.2	30.8	28.8
M3 (M2 + 3.d)	9.9	10.3	13.0	12.9	15.8	20.2	30.0	30.9	31.0	30.4	34.3	31.8
M2 (M1 + 3.c)	10.6	11.2	13.9	13.8	17.2	21.8	32.2	31.5	31.8	32.8	36.4	33.5
M1 (3.a + 3.b)	8.5	12.3	12.6	17.7	18.4	22.7	29.8	24.9	25.0	27.2	27.2	27.3
3.a Currency outside depository corporations	8.5	11.3	13.6	13.7	14.1	12.3	11.6	12.1	10.9	13.8	15.9	14.6
3.b Transferable deposits included in broad money	8.4	12.7	12.1	19.7	20.5	27.6	38.2	30.9	31.7	33.9	32.6	34.1
3.c Other deposits included in broad money	11.6	10.7	14.5	11.9	16.6	21.4	33.3	34.7	35.0	35.4	40.7	36.4
Savings deposits	11.5	11.9	15.4	13.1	17.5	23.0	28.9	30.7	29.5	29.9	35.2	32.1
Time deposits	11.9	8.4	12.6	9.6	14.8	18.3	42.0	42.4	45.8	46.2	50.4	44.3
3.d Securities other than shares included in broad money (Deposit substitutes)	(3.4)	(7.9)	(3.1)	(4.0)	(8.7)	(9.0)	(9.1)	18.1	12.2	(12.3)	(4.9)	(3.2)
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1.3	(1.4)	(1.5)	(1.7)	(1.3)	5.5	4.1	9.0	9.6	6.9	13.0	12.9
4. LIABILITIES EXCLUDED FROM BROAD MONEY	(0.8)	2.3	5.8	6.2	(1.7)	(10.9)	(20.7)	(22.7)	(28.6)	(28.1)	(39.5)	(37.4)

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
1. NET FOREIGN ASSETS	**3,288,530**	**3,298,133**	**3,251,034**	**3,332,258**	**3,367,370**	**3,393,020**	**3,557,019**	**3,624,742**	**3,568,709**	**3,562,362**	**3,585,529**	**3,575,045**
A. Monetary Authorities	3,405,519	3,355,055	3,390,013	3,376,874	3,418,571	3,467,755	3,571,462	3,647,516	3,586,926	3,566,829	3,607,233	3,643,843
Claims on non-residents	3,475,077	3,423,896	3,458,702	3,446,624	3,489,714	3,540,159	3,644,964	3,723,126	3,661,711	3,641,271	3,683,002	3,719,802
less: Liabilities to non-residents	69,558	68,841	68,689	69,750	71,143	72,404	73,502	75,610	74,785	74,442	75,769	75,959
B. Other Depository Corporation	(116,989)	(56,922)	(138,979)	(44,616)	(51,201)	(74,735)	(14,443)	(22,774)	(18,217)	(4,467)	(21,704)	(68,798)
Claims on non-residents	602,525	599,728	571,336	632,186	604,839	615,364	636,719	649,878	665,699	653,480	677,399	696,045
less: Liabilities to non-residents	719,514	656,650	710,315	676,803	656,040	690,099	651,162	672,652	683,916	657,947	699,103	764,844
2. DOMESTIC CLAIMS	**5,364,744**	**5,418,299**	**5,598,610**	**5,570,963**	**5,624,937**	**5,643,439**	**5,700,424**	**5,651,250**	**5,677,719**	**5,640,784**	**5,745,182**	**5,988,691**
A. Net Claims on Central Government	980,797	1,021,981	1,148,773	1,089,911	1,087,164	1,015,000	1,092,001	969,928	913,058	897,876	908,110	950,846
Claims on central government	1,542,461	1,519,288	1,566,953	1,554,593	1,562,214	1,536,168	1,593,822	1,592,461	1,574,463	1,599,922	1,620,672	1,638,832
less: Liabilities to central government	561,664	497,307	418,180	464,682	475,050	521,167	501,821	622,533	661,405	702,045	712,562	687,986
B. Claims on Other Sectors	4,383,947	4,396,318	4,449,837	4,481,052	4,537,773	4,628,439	4,608,423	4,681,322	4,764,661	4,742,907	4,837,072	5,037,845
Claims on other financial corporations	527,633	538,473	551,152	541,856	538,697	555,579	552,829	553,183	563,307	539,509	532,003	559,059
Claims on state and local government	71,652	71,740	72,469	72,197	71,356	72,362	71,830	71,753	73,030	73,035	72,660	74,709
Claims on public nonfinancial corporations	278,206	282,198	281,660	286,669	287,804	278,782	276,689	276,004	273,077	271,162	266,400	266,418
Claims on private sector	3,506,457	3,503,906	3,544,556	3,580,330	3,639,917	3,721,717	3,707,076	3,780,381	3,855,247	3,859,201	3,966,009	4,137,659
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	**6,073,932**	**6,107,063**	**6,204,387**	**6,268,035**	**6,444,479**	**6,836,028**	**7,120,074**	**7,150,769**	**7,323,231**	**7,348,949**	**7,825,958**	**8,054,206**
M3 (M2 + 3.d) [3]	5,032,624	5,080,798	5,195,058	5,246,677	5,405,975	5,748,593	6,031,739	6,027,597	6,201,903	6,246,116	6,699,508	6,925,038
M2 (M1 + 3.c)	4,812,840	4,865,249	4,973,652	5,011,619	5,177,936	5,523,264	5,812,196	5,807,677	5,988,162	6,025,991	6,466,084	6,693,572
M1 (3.a + 3.b)	1,563,544	1,591,505	1,657,127	1,702,544	1,717,566	1,779,387	1,855,552	1,808,189	1,823,607	1,862,089	1,922,981	2,045,189
3.a Currency outside depository corporations	493,809	503,744	541,531	545,180	542,843	525,524	504,713	519,241	521,105	551,464	563,416	640,341
3.b Transferable deposits included in broad money	1,069,735	1,087,761	1,115,596	1,157,364	1,174,723	1,253,863	1,350,839	1,288,948	1,302,502	1,310,625	1,359,565	1,404,848
3.c Other deposits included in broad money	3,249,296	3,273,744	3,316,525	3,309,075	3,460,370	3,743,877	3,956,643	3,999,488	4,164,554	4,163,902	4,543,103	4,648,382
Savings deposits	2,149,160	2,197,000	2,240,227	2,231,892	2,300,713	2,466,181	2,530,447	2,576,772	2,650,719	2,639,990	2,798,843	2,889,169
Time deposits	1,100,135	1,076,744	1,076,298	1,077,183	1,159,657	1,277,696	1,426,196	1,422,716	1,513,835	1,523,912	1,744,260	1,759,214
3.d Securities other than shares included in broad money (Deposit substitutes)	219,784	215,549	221,406	235,058	228,039	225,329	219,544	219,920	213,741	220,125	233,424	231,466
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,041,309	1,026,265	1,009,328	1,021,358	1,038,504	1,087,435	1,088,334	1,123,172	1,121,327	1,102,833	1,126,450	1,129,168
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,579,342**	**2,609,369**	**2,645,257**	**2,635,186**	**2,547,829**	**2,200,431**	**2,137,371**	**2,125,224**	**1,923,198**	**1,854,197**	**1,504,753**	**1,509,530**
Memo Item:												
M1 to GDP [2]	14.8	15.1	15.4	15.8	15.9	16.1	16.8	16.4	16.2	16.5	17.1	17.7
M2 to GDP [2]	45.6	46.1	46.1	46.5	48.0	50.1	52.7	52.7	53.2	53.5	57.4	58.0
M3 to GDP [2]	47.7	48.1	48.2	48.6	50.1	52.2	54.7	54.7	55.1	55.5	59.5	60.0
Domestic Claims to GDP [2]	50.8	51.3	51.9	51.6	52.1	51.2	51.7	51.3	50.4	50.1	51.0	51.9

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2000-based GDP. Computed using annualized GDP data for the immediately preceeding four (4) quarters.
[3] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
1. NET FOREIGN ASSETS	**3,318,602**	**3,268,809**	**3,243,731**	**3,220,109**	**3,305,381**	**3,200,966**	**3,254,724**	**3,322,192**	**3,313,666**	**3,222,958**	**3,234,340**	**3,248,234**
A. Monetary Authorities	3,248,621	3,218,931	3,196,940	3,165,942	3,252,296	3,154,096	3,273,004	3,340,287	3,359,486	3,305,564	3,369,142	3,382,321
Claims on non-residents	3,323,148	3,293,164	3,272,204	3,240,060	3,327,662	3,226,548	3,344,440	3,412,637	3,430,977	3,375,845	3,439,172	3,452,034
less: Liabilities to non-residents	74,527	74,233	75,264	74,118	75,366	72,452	71,436	72,350	71,491	70,281	70,030	69,713
B. Other Depository Corporation	69,981	49,878	46,791	54,167	53,085	46,870	(18,280)	(18,095)	(45,820)	(82,606)	(134,802)	(134,087)
Claims on non-residents	660,733	656,601	623,721	651,717	675,120	633,984	623,940	623,145	621,147	588,976	546,337	584,147
less: Liabilities to non-residents	590,752	606,724	576,930	597,550	622,035	587,114	642,220	641,240	666,967	671,582	681,139	718,234
2. DOMESTIC CLAIMS	**4,888,468**	**4,929,966**	**4,878,478**	**4,948,920**	**5,007,995**	**5,082,982**	**5,126,695**	**5,059,914**	**5,135,087**	**5,176,062**	**5,238,446**	**5,413,970**
A. Net Claims on Central Government	1,083,850	1,122,373	996,051	956,328	1,006,087	989,269	1,004,355	993,854	1,030,013	906,722	914,294	969,187
Claims on central government	1,438,138	1,469,142	1,467,812	1,443,015	1,466,093	1,430,189	1,444,773	1,414,391	1,426,017	1,529,097	1,547,025	1,559,379
less: Liabilities to central government	354,288	346,770	471,761	486,687	460,006	440,920	440,419	420,537	396,005	622,375	632,731	590,191
B. Claims on Other Sectors	3,804,618	3,807,593	3,882,427	3,992,592	4,001,908	4,093,713	4,122,341	4,066,059	4,105,074	4,269,340	4,324,152	4,444,783
Claims on other financial corporations	415,300	431,253	434,881	460,954	460,069	500,446	503,082	492,760	489,535	501,651	520,126	540,340
Claims on state and local government	73,448	74,642	71,522	71,903	71,051	70,285	72,672	69,408	70,905	69,731	69,734	71,019
Claims on public nonfinancial corporations	274,563	280,072	277,641	302,538	300,131	305,185	302,596	300,038	284,360	276,401	274,335	280,308
Claims on private sector	3,041,308	3,021,626	3,098,384	3,157,197	3,170,657	3,217,797	3,243,991	3,203,854	3,260,274	3,421,556	3,459,957	3,553,115
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	**5,607,314**	**5,648,499**	**5,621,105**	**5,686,581**	**5,720,694**	**5,814,423**	**5,685,155**	**5,634,004**	**5,756,733**	**5,821,299**	**5,984,049**	**6,252,665**
M3 (M2 + 3.d) [3]	4,579,706	4,607,796	4,596,654	4,647,282	4,667,983	4,783,390	4,639,653	4,603,797	4,733,990	4,789,283	4,986,890	5,252,542
M2 (M1 + 3.c)	4,352,249	4,373,844	4,368,203	4,402,342	4,418,124	4,535,647	4,398,056	4,417,591	4,543,567	4,538,330	4,741,422	5,013,336
M1 (3.a + 3.b)	1,441,473	1,417,743	1,471,764	1,446,408	1,450,494	1,450,485	1,429,658	1,447,586	1,458,448	1,463,757	1,511,694	1,606,476
3.a Currency outside depository corporations	455,069	452,802	476,881	479,619	475,663	467,979	452,108	463,220	469,689	484,666	486,293	558,717
3.b Transferable deposits included in broad money	986,404	964,941	994,883	966,788	974,831	982,506	977,550	984,366	988,759	979,091	1,025,401	1,047,758
3.c Other deposits included in broad money	2,910,776	2,956,101	2,896,439	2,955,935	2,967,629	3,085,162	2,968,398	2,970,005	3,085,119	3,074,574	3,229,729	3,406,861
Savings deposits	1,927,856	1,963,045	1,940,480	1,973,331	1,957,369	2,005,210	1,963,738	1,971,002	2,046,542	2,032,334	2,070,054	2,187,578
Time deposits	982,920	993,056	955,959	982,603	1,010,260	1,079,952	1,004,660	999,004	1,038,578	1,042,240	1,159,675	1,219,282
3.d Securities other than shares included in broad money (Deposit substitutes)	227,456	233,952	228,450	244,940	249,860	247,744	241,596	186,206	190,423	250,952	245,467	239,206
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,027,608	1,040,703	1,024,451	1,039,299	1,052,711	1,031,033	1,045,502	1,030,206	1,022,742	1,032,016	997,159	1,000,122
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,599,757**	**2,550,276**	**2,501,104**	**2,482,449**	**2,592,682**	**2,469,525**	**2,696,265**	**2,748,102**	**2,692,020**	**2,577,722**	**2,488,738**	**2,409,539**
Memo Item:												
M1 to GDP [2]	14.8	14.6	14.9	14.6	14.7	14.4	14.2	14.4	14.2	14.2	14.7	15.2
M2 to GDP [2]	44.8	45.1	44.2	44.5	44.7	45.0	43.6	43.8	44.1	44.0	46.0	47.5
M3 to GDP [2]	47.2	47.5	46.5	47.0	47.2	47.5	46.0	45.7	45.9	46.5	48.4	49.7
Domestic Claims to GDP [2]	50.4	50.8	49.4	50.1	50.7	50.4	50.9	50.2	49.8	50.2	50.8	51.3

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2000-based GDP. Computed using annualized GDP data for the immediately preceeding four (4) quarters.
[3] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of period indicated
annual growth rates (%)

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
1. NET FOREIGN ASSETS	**12.5**	**12.4**	**10.9**	**9.2**	**9.4**	**5.2**	**7.2**	**4.4**	**1.8**	**2.8**	**(1.3)**	**0.2**
A. Bangko Sentral ng Pilipinas	18.6	18.6	14.7	10.7	12.1	8.1	10.6	6.3	4.4	4.7	3.6	4.6
Claims on non-residents	17.9	17.9	14.1	10.3	11.6	7.7	10.2	6.0	4.1	4.4	3.3	4.3
Liabilities to non-residents	(6.2)	(5.9)	(5.7)	(6.7)	(5.0)	(7.9)	(5.8)	(6.3)	(8.2)	(7.7)	(9.3)	(8.9)
B. Other Depository Corporation	(66.6)	(74.1)	(66.2)	(40.3)	(55.5)	(62.6)	(123.8)	(144.2)	(219.4)	(252.5)	(606.3)	(1,632.8)
Claims on non-residents	(6.0)	(6.2)	(6.8)	(2.4)	3.8	(2.4)	(4.0)	(6.3)	(7.7)	(6.0)	(15.6)	(1.8)
Liabilities to non-residents	19.8	19.5	8.6	3.5	17.2	12.0	12.1	2.7	5.1	3.4	9.8	22.6
2. DOMESTIC CLAIMS	**12.6**	**11.8**	**10.5**	**11.6**	**10.6**	**9.9**	**11.6**	**8.7**	**10.4**	**9.9**	**8.4**	**7.3**
A. Net Claims on Central Government (Public Sector)	1.5	1.1	(7.7)	(7.8)	(0.3)	(3.0)	(1.3)	(3.4)	3.5	(12.8)	(12.4)	(16.6)
Claims on central government	(0.3)	4.2	1.0	(1.7)	(0.4)	(4.0)	(1.5)	(4.8)	(2.4)	8.6	11.1	8.8
Liabilities to central government	(5.4)	15.8	25.8	13.0	(0.6)	(5.9)	(2.1)	(8.0)	(15.0)	68.9	81.1	117.4
B. Claims on Other Sectors (Private Sector)	16.2	15.4	16.4	17.6	13.8	13.6	15.3	12.2	12.3	16.3	14.2	14.4
Claims on other financial corporations	11.5	15.1	14.3	20.0	17.3	14.0	19.3	17.8	15.3	19.2	23.3	26.1
Claims on state and local government	5.0	7.3	3.7	4.0	3.4	0.9	4.1	(1.4)	(0.5)	(1.7)	(2.5)	(1.9)
Claims on public nonfinancial corporations	52.0	34.5	30.1	51.8	31.7	22.2	25.1	25.0	16.5	14.8	(3.9)	(3.4)
Claims on private sector	14.7	14.2	15.9	15.1	12.1	13.1	14.1	10.6	11.8	16.4	15.0	14.8
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY												
M4 (M3 + 3.e)	5.2	5.3	3.4	6.2	5.6	3.8	5.6	3.7	4.9	7.5	7.0	7.4
M3 (M2 + 3.d)	7.6	7.1	4.8	8.3	7.0	5.5	6.7	4.6	6.4	8.7	9.6	9.4
M2 (M1 + 3.c)	7.1	6.5	4.5	7.6	6.4	5.3	6.6	5.8	7.3	8.4	9.4	9.4
M1 (3.a + 3.b)	8.8	5.7	11.4	7.9	8.4	9.5	8.5	7.8	8.2	7.1	8.2	7.5
3.a Currency outside depository corporations	7.0	7.3	10.5	7.0	7.7	9.4	5.9	10.9	8.3	7.3	9.2	8.5
3.b Transferable deposits included in broad money	9.6	5.0	11.9	8.4	8.8	9.5	9.7	6.4	8.1	7.0	7.7	6.9
3.c Other deposits included in broad money	6.3	6.8	1.3	7.5	5.4	3.4	5.7	4.8	6.9	9.1	10.0	10.3
Savings deposits	7.3	8.1	7.9	10.8	7.1	6.6	5.1	5.3	9.0	8.7	9.2	8.7
Time deposits	4.3	4.4	(9.9)	1.4	2.2	(2.1)	6.9	3.9	3.2	9.7	11.4	13.4
3.d Securities other than shares included in broad money (Deposit substitutes)	18.0	19.8	11.2	21.2	21.0	9.6	9.5	(16.9)	(11.4)	13.3	13.7	8.7
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	(4.0)	(1.9)	(2.4)	(2.1)	(0.6)	(3.1)	0.6	(0.3)	(1.6)	2.4	(4.2)	(1.9)
4. LIABILITIES EXCLUDED FROM BROAD MONEY	32.4	30.6	31.2	22.3	21.9	19.5	20.2	14.3	11.3	6.0	(1.2)	(2.3)

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
annual growth rates (%)

	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15
1. NET FOREIGN ASSETS	**18.4**	**13.6**	**0.2**	**10.1**	**5.0**	**6.6**
A. Bangko Sentral ng Pilipinas	34.9	21.7	4.6	7.7	(3.6)	7.1
Claims on non-residents	33.0	21.0	4.3	7.8	(3.6)	7.0
Liabilities to non-residents	(10.4)	(2.4)	(8.9)	9.0	(3.9)	1.9
B. Other Depository Corporation	(55.4)	(95.6)	(1,632.8)	48.7	445.5	(0.8)
Claims on non-residents	(9.6)	(14.5)	(1.8)	19.2	47.8	(0.5)
Liabilities to non-residents	52.0	17.5	22.6	6.5	3.4	(0.4)
2. DOMESTIC CLAIMS	**8.9**	**12.7**	**7.3**	**10.6**	**17.8**	**11.5**
A. Net Claims on Central Government (Public Sector)	4.6	3.0	(16.6)	(1.9)	17.7	12.7
Claims on central government	2.1	(1.0)	8.8	5.1	13.7	7.0
Liabilities to central government	(6.0)	(15.1)	117.4	16.6	8.1	(1.7)
B. Claims on Other Sectors (Private Sector)	10.4	16.0	14.4	13.3	17.8	11.2
Claims on other financial corporations	4.8	3.8	26.1	3.5	12.7	8.0
Claims on state and local government	18.2	5.1	(1.9)	5.2	(4.3)	7.2
Claims on public nonfinancial corporations	25.4	65.3	(3.4)	(5.0)	1.1	3.2
Claims on private sector	10.2	14.9	14.8	16.5	19.9	12.1
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY						
M4 (M3 + 3.e)	8.4	4.9	7.4	28.8	12.4	9.3
M3 (M2 + 3.d)	10.0	7.1	9.4	31.8	11.2	9.4
M2 (M1 + 3.c)	10.4	7.0	9.4	33.5	10.5	9.1
M1 (3.a + 3.b)	10.7	10.8	7.5	27.3	13.3	15.2
3.a Currency outside depository corporations	5.2	7.2	8.5	14.6	11.5	10.9
3.b Transferable deposits included in broad money	14.1	12.8	6.9	34.1	14.1	17.1
3.c Other deposits included in broad money	10.2	5.2	10.3	36.4	9.3	6.3
Savings deposits	9.4	12.3	8.7	32.1	10.5	12.4
Time deposits	11.6	(5.9)	13.4	44.3	7.3	(4.0)
3.d Securities other than shares included in broad money (Deposit substitutes)	1.5	10.3	8.7	(3.2)	32.9	17.9
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	2.4	(4.3)	(1.9)	12.9	19.3	8.3
4. LIABILITIES EXCLUDED FROM BROAD MONEY	26.8	38.4	(2.3)	(37.4)	16.2	12.4

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
levels in million pesos

	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15
1. NET FOREIGN ASSETS	**2,854,368**	**3,242,537**	**3,248,234**	**3,575,045**	**3,752,137**	**3,998,783**
A. Monetary Authorities	2,657,272	3,233,789	3,382,321	3,643,843	3,514,406	3,762,845
Claims on non-residents	2,735,651	3,310,294	3,452,034	3,719,802	3,587,434	3,837,264
less: Liabilities to non-residents	78,379	76,505	69,713	75,959	73,028	74,419
B. Other Depository Corporation	197,096	8,748	(134,087)	(68,798)	237,731	235,938
Claims on non-residents	695,866	594,669	584,147	696,045	1,028,651	1,023,852
less: Liabilities to non-residents	498,770	585,921	718,234	764,844	790,920	787,913
2. DOMESTIC CLAIMS	**4,476,543**	**5,046,406**	**5,413,970**	**5,988,691**	**7,052,978**	**7,861,026**
A. Net Claims on Central Government	1,127,559	1,161,555	969,187	950,846	1,119,053	1,261,692
Claims on central government	1,447,514	1,433,081	1,559,379	1,638,832	1,862,744	1,992,572
less: Liabilities to central government	319,956	271,526	590,191	687,986	743,690	730,880
B. Claims on Other Sectors	3,348,984	3,884,851	4,444,783	5,037,845	5,933,925	6,599,334
Claims on other financial corporations	412,695	428,478	540,340	559,059	630,273	680,481
Claims on state and local government	68,921	72,404	71,019	74,709	71,495	76,635
Claims on public nonfinancial corporations	175,449	290,087	280,308	266,418	269,258	277,971
Claims on private sector	2,691,919	3,093,882	3,553,115	4,137,659	4,962,900	5,564,247
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY						
M4 (M3 + 3.e)	**5,548,261**	**5,821,455**	**6,252,665**	**8,054,206**	**9,050,763**	**9,888,718**
M3 (M2 + 3.d) [2]	4,483,333	4,802,436	5,252,542	6,925,038	7,703,921	8,429,929
M2 (M1 + 3.c)	4,283,922	4,582,417	5,013,336	6,693,572	7,396,349	8,067,273
M1 (3.a + 3.b)	1,348,494	1,494,704	1,606,476	2,045,189	2,316,359	2,667,609
3.a Currency outside depository corporations	480,140	514,932	558,717	640,341	713,718	791,431
3.b Transferable deposits included in broad money	868,354	979,771	1,047,758	1,404,848	1,602,641	1,876,179
3.c Other deposits included in broad money	2,935,428	3,087,713	3,406,861	4,648,382	5,079,990	5,399,663
Savings deposits	1,792,342	2,012,319	2,187,578	2,889,169	3,191,752	3,586,873
Time deposits	1,143,085	1,075,394	1,219,282	1,759,214	1,888,238	1,812,790
3.d Securities other than shares included in broad money (Deposit substitutes)	199,411	220,019	239,206	231,466	307,572	362,656
3.e Transferable and other deposits in foreign currency (FCDs-Residents)	1,064,929	1,019,019	1,000,122	1,129,168	1,346,841	1,458,789
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**1,782,649**	**2,467,488**	**2,409,539**	**1,509,530**	**1,754,353**	**1,971,092**
Memo Item:						
M1 to GDP	15.0	15.4	15.2	17.7	18.3	20.0
M2 to GDP	47.6	47.2	47.5	58.0	58.5	60.6
M3 to GDP	49.8	49.5	49.7	60.0	60.9	63.3
Domestic Claims to GDP	49.7	52.0	51.3	51.9	55.8	59.1

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] Derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents)