49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES

2013 - 2016

	Period		US	Japan	UK	Euro	Australia	New Zealand
1. Real Sector								
A. Real GDP Growth Rate	2013		1.7	1.4	2.2	0.2	2.0	2.4
(in percent)	2014		2.4	0.0	2.9	1.4	2.7	3.7
	2015		2.6	0.5	2.3	1.4	2.5	2.5
		Q1	3.3	-1.0	2.3	1.8	2.4	3.0
		Q2	3.0	0.7	2.2	1.9	2.0	2.4
		Q3	2.2	1.8	3.0	2.0	2.8	2.3
		Q4	1.9	0.7	1.8	2.1	2.8	2.3
	2016	Q1	1.6	0.2	1.6	1.5	3.2	2.8
		Q2	1.2	0.6	-	-	-	-
B. Nominal GDP Growth Rate	2013		3.3	0.8	3.9	0.9	3.3	4.7
(in percent)	2014		4.2	1.6	4.5	3.0	2.8	5.1
	2015		3.7	2.5	2.9	4.9	1.8	3.2
		Q1	4.5	2.2	3.1	4.5	1.2	2.1
		Q2	4.1	2.2	2.9	5.2	1.7	3.5
		Q3	3.3	3.6	2.6	4.9	2.4	4.1
		Q4	3.0	2.2	2.9	4.8	2.0	3.3
	2016	Q1	2.8	1.1	2.2	2.0	2.1	4.4
		Q2	2.4	1.3	-	-	-	-
2. Current Account Balance								
(in million US $)	2013		-366,422	48,441	-119,484	287,032	-50,662	-5,877
	2014		-392,060	47,406	-139,947	329,371	-43,241	-6,192
	2015		-462,965	135,584	-153,154	363,242	-57,708	-5,573
		Q1	-92,146	36,532	-37,238	63,710	-10,363	617
		Q2	-119,187	30,814	-28,151	75,980	-13,213	-859
		Q3	-137,207	39,821	-41,065	107,231	-16,915	-3,087
		Q4	-114,425	28,416	-46,700	116,321	-17,216	-1,928
	2016	Q1	-103,135	52,157	-46,780	66,826	-10,088	866
		Q2	-	42,907	-	101,933	-8,642	-
Current Account Balance	2013		-2.2	1.0	-4.4	1.6	-3.4	-3.2
As % of GDP	2014		-2.3	1.0	-4.7	1.8	-3.0	-3.1
	2015		-2.6	3.3	-5.4	2.2	-4.7	-3.2
		Q1	-0.5	3.5	-5.3	1.6	-3.4	1.3
		Q2	-0.7	3.0	-4.0	1.9	-4.2	-1.9
		Q3	-0.8	4.0	-5.7	2.6	-5.7	-8.0
		Q4	-0.6	2.7	-6.5	2.8	-5.6	-4.5
	2016	Q1	-0.6	4.8	-6.8	1.7	-3.5	2.0
		Q2	-	3.7	-	-	-	-
3. Fiscal Position			**(US$ bn)**	**(Yen Bn)**	**(GBP mn)**	**(Euro Bn)**	**(A$ Mn)**	**(NZ$ Mn)**
	2013		-699	-53,466	-45,225	-293	-12,965	-
	2014		-691	-45,888	-48,686	-264	-30,843	-
	2015		-642	-45,040	-23,489	-216	-35,657	-
		Q1	-158	-6,032	15,344	-104	-4,850	-
		Q2	-157	-23,513	-20,501	-42	-3,639	-
		Q3	-167	-6,204	-6,361	-46	-22,080	-
		Q4	-164	-9,292	-11,971	-24	-5,088	-
	2016	Q1	-165	-2,335	20,724	-91	-7,961	-
		Q2	-	-	-15,535	-	8,280 [a]	-
Fiscal Position	2013		-4.3	-11.2	-2.6	-2.2	-0.8	-
As % of GDP	2014		-4.1	-9.4	-2.7	-1.9	-1.9	-
	2015		-3.7	-9.0	-1.3	-1.5	-2.2	-
		Q1	-0.9	-4.9	3.3	-3.0	-1.2	-
		Q2	-0.9	-19.0	-4.4	-1.2	-0.9	-
		Q3	-0.9	-5.1	-1.4	-1.2	-5.4	-
		Q4	-0.9	-7.2	-2.5	-0.6	-1.2	-
	2016	Q1	-0.9	-1.9	4.3	-2.5	-2.0	-

49 SELECTED ECONOMIC INDICATORS *(Cont.)*

ADVANCED ECONOMIES

2013 - 2016

	Period		US	Japan	UK	Euro	Australia	New Zealand
4. Gross International Reserves								
(in million US $)	2013		145,740	1,266,815	108,804	349,641	53,227	16,320
	2014		132,221	1,260,548	109,088	345,179	53,891	15,861
	2015	Q1	123,191	1,245,316	124,617	347,680	56,873	18,509
		Q2	120,820	1,242,935	127,289	347,411	51,672	18,063
		Q3	120,972	1,248,936	131,039	349,295	50,942	14,927
		Q4	118,457	1,233,214	130,486	350,696	49,272	14,705
	2016	Q1	118,741	1,262,099	138,018	357,764	49,265	16,770
		Q2	120,439	1,265,402	143,467	358,055	51,706	17,864
		Q2	121,509 [b]	1,264,750 [c]	147,320 [b]	359,382 [c]	43,659 [b]	16,576 [b]
Import Cover	2013		0.8	18.3	2.0	1.9	2.7	4.9
(Equivalent in months of average	2014		0.7	18.6	1.9	1.9	2.8	4.5
imports of goods)[1]	2015	Q1	0.6	19.5	2.2	1.9	3.1	5.3
		Q2	0.6	20.6	2.3	2.0	2.9	5.4
		Q3	0.6	21.9	2.4	2.1	3.0	4.7
		Q4	0.7	22.8	2.5	2.2	3.0	4.8
	2016	Q1	0.7	24.2	2.7	2.3	3.0	5.7
		Q2	0.7	24.7	2.8	2.3	3.2	6.1
		Q2	0.7 [b]	25.0 [c]	2.9 [b]	2.3 [c]	2.7 [b]	5.7 [b]
5. Inflation Rate								
(in percent)	2013		1.5	0.4	2.6	1.3	2.5	1.1
	2014		1.6	2.2	1.5	0.4	2.5	1.2
	2015		0.1	0.8	0.1	0.0	0.9	0.3
		Q1	-0.1	2.3	0.1	-0.3	1.3	0.3
		Q2	0.0	0.5	0.0	0.2	1.5	0.4
		Q3	0.1	0.2	0.0	0.1	0.5	0.4
		Q4	0.5	0.3	0.1	0.2	0.4	0.1
	2016	Q1	1.1	0.1	0.3	0.0	-0.2	0.4
		Q2	1.0	-0.4	0.4	-0.1	0.4	0.4
		Q3	0.8 [d]	-0.5 [d]	0.6 [d]	-	-	-
6. Interest Rate								
91-day T-Bill	2013		0.06	0.07	0.31	-	2.83	2.39
	2014		0.04	0.03	0.39	-	-	3.24
	2015		0.06	-0.01	0.45	-	-	3.00
		Q1	0.02	0.01	0.37	-	-	3.46
		Q2	0.02	0.00	0.47	-	-	3.24
		Q3	0.06	-0.01	0.47	-	-	2.71
		Q4	0.13	-0.03	0.49	-	-	2.59
	2016	Q1	0.30	-0.02 [e]	0.47	-	-	2.33
		Q2	0.26	-	0.43	-	-	2.05

[1] *Based on International Merchandise Trade Statistics*
[a] *April-May*
[b] *End August*
[c] *End July*
[d] *July*
[e] *January*
\- *not available*

Sources:

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- *The Statistics Bureau, the Director-General for Policy Planning and the Statistical Research and Training Institute*

New Zealand
- *Reserve Bank of New Zealand*
- *Statistics New Zealand*

Australia
- *Australian Bureau of Statistics*
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