48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
I. Real Sector												
A. Real GDP Growth Rate [1]	**2013**		7.1	4.7	5.6	2.7	4.7	6.3	2.9	2.2	7.8	5.4
(in percent)	**2014**		6.2	6.0	5.0	0.8	3.3	7.0	3.3	3.9	7.3	6.0
	2015		5.9	5.0		2.8	2.0	7.2	2.6	0.6	6.9	6.7
		Q1	5.0	5.7	4.7	3.0	2.7	6.7	2.4	4.0	7.0	6.1
		Q2	5.9	4.9	4.7	2.7	1.7	7.5	2.2	0.6	7.0	6.5
		Q3	6.2	4.7	4.7	2.9	1.8	7.6	2.8	-0.8	6.9	6.6
		Q4	6.5	4.5	5.0	2.8	1.8	7.2	3.1	-0.9	6.8	7.2
	2016	**Q1**	6.8	4.2	4.9	3.2	2.1	7.9	2.8	-0.7	6.7	5.6
		Q2	7.0	4.0	5.2	3.5	2.1	7.1	3.1	0.7	6.7	5.6
B. Nominal GDP Growth Rate	**2013**		9.3	4.9	10.6	4.5	3.9	13.3	3.8	3.6	10.2	10.4
(in percent)	**2014**		9.6	8.6	10.9	1.8	3.3	11.7	4.0	5.7	8.2	9.9
	2015		5.2	4.6	9.2	3.1	3.7	8.4	4.8	3.9	6.4	6.5
		Q1	5.2	4.3	8.9	2.8	5.4	9.2	4.2	8.3	6.7	6.9
		Q2	5.6	4.1	9.6	2.6	5.0	8.8	4.8	3.4	7.2	6.4
		Q3	4.6	4.9	9.2	3.3	3.4	6.4	5.3	2.4	6.0	6.7
		Q4	5.4	5.0	9.2	3.5	1.0	9.1	5.0	1.0	6.1	6.1
	2016	**Q1**	7.7	4.9	7.8	3.9	2.7	10.4	4.3	1.1	7.1	5.1
		Q2	8.7	5.4	7.6	5.0	-0.9	10.4	4.9	1.2	7.3	6.1
C. Inflation Rates [2]	**2013**		3.0	2.1	6.4	2.2	2.3	10.1	1.3	0.8	2.6	6.2
(in percent)	**2014**		4.1	3.1	6.4	1.9	1.0	6.7	1.5	1.2	2.0	4.1
	2015		1.4	2.1	6.4	-0.9	-0.5	4.9	0.7	-0.3	1.4	0.6
		Q1	2.4	0.7	6.5	-0.5	-0.4	5.3	0.6	-0.6	1.2	0.7
		Q2	1.7	2.2	7.1	-1.1	-0.4	5.1	0.5	-0.7	1.4	1.0
		Q3	0.6	3.0	7.1	-1.1	-0.6	3.9	0.6	-0.3	1.7	0.5
		Q4	1.0	2.6	4.8	-0.9	-0.7	5.3	1.0	0.3	1.5	0.3
	2016	**Q1**	1.1	3.4	4.3	-0.5	-0.8	5.3	1.0	1.7	2.1	1.3
		Q2	1.5	1.9	3.5	0.3	-1.0	5.7	0.9	1.3	2.1	2.2
		Q3	1.9 [a]	1.1 [b]	3.0 [a]	0.2 [a]	-0.6 [b]	6.1 [b]	0.6 [a]	1.2 [b]	1.8 [b]	2.5 [a]
D. Unemployment rate	**2013**		7.1	3.1	6.1	0.7	1.9	-	3.1	4.2	4.1	2.2
(in percent)	**2014**		6.6	2.3	5.8	0.8	2.0	-	3.6	4.0	4.1	2.1
	2015		6.3	3.1	5.8	0.9	1.9	-	3.6	3.8	4.1	2.3
		Q1	6.6	3.1	5.8	1.0	1.8	-	3.7	3.7	4.1	2.4
		Q2	6.4	3.1	-	0.9	2.0	-	3.8	3.7	4.0	2.4
		Q3	6.5	3.2	6.2	0.9	2.0	-	3.6	3.9	4.1	2.4
		Q4	5.6	3.2	-	0.8	1.9	-	3.4	3.9	4.1	2.1
	2016	**Q1**	5.8	3.4	5.5	0.9	1.9	-	3.8	3.9	4.0	2.3
		Q2	6.1	3.4	-	1.1	2.1	-	3.7	3.9	4.1	2.3
		Q3	5.4	-	-	1.0 [b]	-	-	3.7 [a]	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
II. External Transactions [3]												
A. Trade (in million US $)	**2013**		56,698	228,428	182,553	225,409	406,898	314,803	559,788	311,428	2,210,665	132,437
1. Exports	**2014**		62,102	234,085	176,294	224,777	405,297	322,480	572,665	315,381	2,343,220	150,130
	2015		58,827	199,872	150,393	212,080	346,638	267,760	526,757	285,344	2,282,461	162,053
		Q1	14,304	50,604	39,163	52,983	87,782	70,457	133,400	71,305	514,017	36,263
		Q2	14,697	50,570	39,300	52,648	89,477	67,142	135,104	73,211	558,364	41,373
		Q3	15,458	49,283	36,781	54,207	85,582	66,638	128,235	71,224	597,519	42,475
		Q4	14,368	49,416	35,149	52,242	83,797	63,523	130,017	69,604	612,560	41,943
	2016	**Q1**	13,109	44,076	33,603	52,257	75,024	64,701	115,586	62,668	464,144	38,579
		Q2	13,723	46,857	35,965	51,029	84,291	65,824	126,009	68,651	534,001	43,447
(Growth rate in %)	**2013**		8.8	0.5	-3.9	-0.1	-0.1	7.0	2.2	1.6	7.9	15.7
	2014		9.5	2.5	-3.4	-0.3	-0.4	2.4	2.3	1.3	6.0	13.4
	2015		-5.3	-14.6	-14.7	-5.6	-14.5	-17.0	-8.0	-9.5	-2.6	7.9
		Q1	0.2	-11.2	-11.6	-4.3	-12.1	-14.7	-3.0	-2.7	4.6	9.0
		Q2	-7.9	-14.9	-11.7	-5.5	-15.2	-15.8	-7.3	-8.5	-2.2	9.3
		Q3	-7.7	-17.0	-16.2	-4.7	-17.2	-18.3	-9.5	-12.3	-5.9	9.4
		Q4	-5.0	-15.4	-19.4	-7.9	-13.3	-19.2	-12.0	-13.9	-5.2	4.4
	2016	**Q1**	-8.4	-12.9	-14.2	-1.4	-14.5	-8.2	-13.4	-12.1	-9.7	6.4
		Q2	-6.6	-7.3	-8.5	-3.1	-5.8	-2.0	-6.7	-6.2	-4.4	5.0
2. Imports	**2013**		62,411	205,978	186,628	218,748	373,011	466,911	515,475	278,010	1,949,302	132,699
	2014		65,398	208,681	178,178	200,194	366,247	462,920	525,515	275,886	1,963,105	149,327
	2015		71,067	175,903	142,695	177,515	296,745	393,745	434,839	237,219	1,680,808	166,164
		Q1	17,089	44,712	36,731	45,502	72,867	96,419	111,767	58,730	390,285	38,982
		Q2	15,828	45,018	37,218	44,790	77,791	99,877	110,497	61,481	418,823	42,603
		Q3	19,277	43,910	34,040	44,607	74,721	102,361	107,960	59,435	433,913	42,836
		Q4	18,874	42,263	34,706	42,616	71,365	95,088	106,275	57,574	437,787	41,744
	2016	**Q1**	18,597	38,339	32,213	38,956	65,251	83,031	93,717	50,514	338,408	37,381
		Q2	20,149	42,371	33,820	41,282	71,748	84,132	98,943	56,781	390,559	43,364
(Growth rate in %)	**2013**		0.5	4.8	-3.0	-0.2	-1.7	-4.9	-0.8	0.2	7.2	18.0
	2014		4.8	1.3	-4.5	-7.9	-1.8	-0.9	1.9	-0.8	0.7	12.5
	2015		8.7	-15.7	-19.9	-11.3	-19.0	-14.9	-17.3	-14.0	-14.4	11.3
		Q1	4.5	-8.7	-15.0	-7.1	-21.5	-13.4	-15.6	-12.1	-17.8	19.7
		Q2	3.7	-16.2	-20.3	-10.1	-18.9	-11.8	-15.6	-12.6	-13.6	13.7
		Q3	12.1	-18.8	-23.4	-14.5	-18.2	-15.3	-18.7	-16.2	-14.4	11.6
		Q4	13.7	-18.8	-20.8	-13.3	-17.1	-19.1	-17.8	-15.1	-11.8	2.1
	2016	**Q1**	8.8	-14.3	-12.3	-14.5	-10.5	-13.9	-16.2	-14.0	-13.3	-4.1
		Q2	27.3	-5.9	-9.1	-7.8	-7.8	-15.8	-10.5	-7.6	-6.7	1.8

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
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			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
3. Trade Balance	**2013**		-5,713	22,260	-4,076	6,661	33,888	-152,108	44,313	33,418	261,363	-262
	2014		-3,296	25,274	-1,884	24,583	39,050	-59,690	47,150	39,494	96,243	803
	2015		-12,240	6,100	7,699	34,565	49,893	-53,884	91,917	48,125	601,653	-4,111
		Q1	-2,784	5,892	2,432	7,481	14,915	-25,962	21,633	12,575	123,732	-2,719
		Q2	-1,131	5,552	2,082	7,858	11,685	-32,735	24,607	11,730	139,541	-1,230
		Q3	-3,819	5,373	2,741	9,600	10,861	-35,723	20,276	11,789	163,607	-361
		Q4	-4,506	7,153	444	9,636	12,432	-31,565	23,742	12,030	174,774	199
	2016	**Q1**	-5,488	5,737	1,389	13,301	9,773	-18,329	21,869	12,154	125,736	1,198
		Q2	-6,426	4,486	2,145	9,747	12,543	-18,307	27,066	11,870	143,442	83
As % of GDP	**2013**		-2.1	6.9	-0.4	1.6	11.3	-8.1	3.4	6.5	2.7	-0.2
	2014		-1.2	7.5	-0.2	6.1	12.7	-3.0	3.3	7.5	0.9	0.4
	2015		-4.2	2.1	0.9	8.7	17.0	-2.6	6.7	9.2	5.5	-2.1
		Q1	-4.1	7.7	1.1	7.2	20.2	-4.8	6.5	9.5	5.1	-7.2
		Q2	-1.5	7.2	1.0	7.9	15.7	-6.5	7.0	9.0	5.2	-2.7
		Q3	-5.5	7.5	1.3	10.2	15.1	-7.1	6.0	9.1	5.9	-0.7
		Q4	-5.6	10.1	0.2	9.9	17.2	-6.0	6.8	9.2	5.8	0.3
	2016	**Q1**	-7.9	8.3	0.6	13.4	13.8	-3.4	6.8	9.6	5.1	3.1
		Q2	-8.3	6.0	0.9	9.9	17.2	-3.5	7.7	9.4	5.2	0.2
B. Current Account												
1. Current Account Balance	**2013**		11,384	11,204	-29,109	-3,881	53,738	-49,226	81,148	51,294	148,204	9,471
(in million US $)	**2014**		10,756	14,846	-27,510	15,120	53,519	-27,315	84,373	61,919	277,434	9,360
	2015		8,396 p	8,960	-17,697	31,958	57,883	-22,395	105,871	75,788	330,602	906
		Q1	2,165 p	3,130	-4,141	8,441	15,779	-625	22,439	21,482	85,252	-1,341
		Q2	2,308 p	2,222	-4,286	6,117	12,489	-6,119	27,918	15,773	87,981	691
		Q3	104 p	1,150	-4,154	6,850	14,899	-8,539	29,108	18,280	65,486	479
		Q4	3,819 p	2,458	-5,115	10,550	14,716	-7,112	26,406	20,253	91,883	1,077
	2016	**Q1**	447 p	1,198	-4,762	16,576	13,415	-318	24,076	20,037	39,344	2,632
		Q2	-	470	-4,679	8,375	15,344	-	25,795	17,131	59,400	-
As % of GDP	**2013**		4.2	3.5	-3.2	-0.9	17.9	-2.6	6.2	10.0	1.5	5.5
	2014		3.8	4.4	-3.1	3.7	17.5	-1.4	6.0	11.7	2.7	5.0
	2015		2.9 p	3.0	-2.1	8.1	19.8	-1.1	7.7	14.5	3.1	0.5
		Q1	3.2 p	4.1	-1.9	8.1	21.4	-0.1	6.7	16.2	3.5	-3.6
		Q2	3.1 p	2.9	-2.0	6.2	16.7	-1.2	7.9	12.1	3.3	1.5
		Q3	0.1 p	1.6	-1.9	7.2	20.7	-1.7	8.6	14.1	2.4	1.0
		Q4	4.8 p	3.5	-2.4	10.8	20.3	-1.3	7.5	15.6	3.1	1.8
	2016	**Q1**	0.6 p	1.7	-2.2	16.7	18.9	-0.1	7.5	15.8	1.6	6.8
		Q2	-	0.6	-2.0	8.5	21.0	-	7.4	13.5	2.2	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
C. Financial Account												
1. Net Foreign Direct Investments Flows [4]	**2013**		3,737	11,295	23,282	14,416	64,758	28,153	12,767	3,598	290,928	8,900
(in million US $)	**2014**		5,740	10,619	25,121	6,057	68,457	34,577	9,274	2,839	268,097	9,200
	2015		5,835 r	10,963	20,054	7,087	65,328	44,009	6,607	2,413	249,859	11,800
		Q1	965 r	2,358	5,067	2,913	16,316	10,487	1,311	1,067	68,467	2,270
		Q2	1,185 r	4,980	7,284	1,290	17,095	11,448	-443	288	63,245	2,580
		Q3	2,539 r	1,609	3,178	878	19,024	8,157	2,884	806	44,054	2,300
		Q4	1,146 r	2,016	4,525	2,006	12,894	13,916	1,291	252	74,092	4,650
	2016	**Q1**	1,345 p	3,552	3,690	-789	10,701	11,384	726	716	-	2,860
		Q2	2,847 p	2,280	4,195	1,272	18,331	-	4,464	498	-	-
(Growth rate in %)	**2013**		16.2	27.0	9.8	11.8	14.3	17.3	34.4	12.2	20.6	6.4
	2014		53.6	-6.0	7.9	-58.0	5.7	22.8	-27.4	-21.1	-7.8	3.4
	2015		1.7 r	3.2	-20.2	17.0	-4.6	27.3	-28.8	-15.0	-6.8	28.3
		Q1	-29.1 r	25.4	3.5	-8.3	-8.0	7.2	-61.4	11.5	11.7	6.2
		Q2	-24.5 r	29.0	9.5	-27.9	-4.7	38.0	-128.1	-49.7	17.5	9.2
		Q3	76.5 r	-39.7	-60.4	-62.7	28.3	-7.6	42.8	-2.4	-31.3	3.6
		Q4	-16.3 r	-8.9	-18.5	-259.0	-28.2	81.3	-43.5	-47.9	-16.6	87.5
	2016	**Q1**	39.3 p	50.6	-27.2	-127.1	-34.4	8.6	-44.6	-32.9	-	26.0
		Q2	140.2 p	-54.2	-42.4	-1.4	7.2	-	1,107.0	73	-	-
2. Net Foreign Portfolio Investments Flows [5]	**2013**		363	9,380	12,145	-1,368	-2,300	7,027	18,150	7,953	-72,016	1,389
(in million US $)	**2014**		-3	-3,194	23,480	-4,695	3,155	37,740	9,208	13,055	101,292	93
	2015		-2,141 p	-4,961	17,703	-12,691	-5,399	9,487	10,021	-858	313,543	-65
		Q1	1,332 p	-148	8,484	-1,609	-1,031	12,452	2,492	4,720	68,467	-53
		Q2	-2,248 p	-1,019	6,309	-2,857	-2,424	-50	9,005	3,193	63,245	160
		Q3	-1,479 p	-6,186	-1,519	-4,119	-1,574	-3,469	-10,905	-8,357	44,054	-79
		Q4	254 p	2,392	4,429	-4,106	-371	554	-7,880	-414	74,092	-93
	2016	**Q1**	522	4,516	4,614	1,045	541	-1,538	-4,382	4,009	-	-66
		Q2	-	-	7,901	242	2,601	-	2,326	-	-	-
(Growth rate in %)	**2013**		-91.3	-66.1	-17.2	-113.2	-211.6	-76.7	-44.7	147.4	-55.5	-26.4
	2014		-100.9	-134.0	93.3	-243.2	237.2	437.1	-49.3	64.2	240.7	-93.3
	2015		-62,520.0	-55.3	-24.6	-170.3	-271.1	-74.9	8.8	-106.6	209.5	-169.9
		Q1	184.8 p	92.7	2.7	-4.1	-34.1	34.5	171.0	-3.3	11.7	-541.7
		Q2	-290.4 p	-119.7	-30.2	-651.3	-263.5	-100.4	40.8	-66.3	17.5	-48.6
		Q3	-324.5 p	-2587.4	-124.9	-2016.2	-577.1	-135.5	-342.2	166.3	-31.3	61.2
		Q4	193.6 p	139.1	6422.5	-9.5	-117.6	-91.2	-533.5	-122.6	-16.6	-48.6
	2016	**Q1**	213.7	3150.2	-45.6	164.9	152.5	-112.4	-275.8	-15.1	-	-24.5
		Q2	-	-	25.2	108.5	207.3	-	-74.2	-	-	-

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			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
D. Overall Balance of Payments	**2013**		5,085	4,602	-7,325	-5,049	18,166	11,271	16,296	8,782	431,383	7,465
(in million US $)	**2014**		-2,858	-7,645	15,249	-1,210	6,801	-	17,886	8,904	-	8,375
	2015		2,616	-	-1,098	5,859	1,126	-	12,053	6,984	-	-6,032
		Q1	877	-	1,303	3,985	-967	-	7,110	360	-	2,662
		Q2	807	-	-2,925	3,326	2,000	-	7,302	570	-	555
		Q3	124	-	-4,565	-2,383	344	-	-4,287	7,350	-	-6,594
		Q4	809	-	5,089	931	-252	-	1,927	-1,296	-	-2,655
	2016	**Q1**	-210	-	-287	13,773	-6,207	-	-1,286	1,795	-	3,464
		Q2	843	-	2,162	3,917	-	-	949	-	-	-
		Q3	215 [b]	-	-	-	-	-	-	-	-	-
E. External Debt [6]	**2013**		78.5	212.3	266.1	141.9	1,345.7	426.9	423.5	170.1	863.2	3.1
Levels (in billion US $)	**2014**		77.7	213.9	293.3	140.7	1,367.9	458.7	424.4	177.9	895.5	3.4
	2015	**Q1**	75.3	206.7	299.1	137.0	1,337.8	475.0	418.0	171.6	1,673.2	-
		Q2	75.0	209.8	305.0	136.5	1,311.6	482.4	422.0	181.1	1,680.1	-
		Q3	75.6	191.8	302.2	133.7	1,335.7	480.9	407.5	173.5	1,529.8	-
		Q4	77.5	194.4	310.2	129.4	1,263.3	479.7	395.4	159.0	1,416.2	-
	2016	**Q1**	77.6	206.4	316.9	133.9	1,231.3	485.6	389.3	159.7	1,364.5	-
		Q2	-	205.9	323.8	-	-	-	391.8	-	-	-
(As % of GDP)	**2013**		28.9	65.7	29.2	33.8	443.2	22.9	32.4	33.3	8.9	1.8
	2014		27.3	63.2	32.9	34.8	437.6	22.9	30.1	33.6	8.6	1.8
	2015	**Q1**	26.1	61.9	33.5	33.7	431.8	23.3	29.5	32.1	15.8	-
		Q2	25.7	64.1	34.4	33.5	430.5	23.5	29.9	33.8	15.6	-
		Q3	26.0	61.5	34.8	33.3	437.2	23.4	29.5	32.7	14.1	-
		Q4	26.5	65.4	36.0	32.7	429.5	23.2	28.7	30.4	13.0	-
	2016	**Q1**	26.5	71.3	36.6	34.3	441.4	23.4	28.6	30.9	12.5	-
		Q2	-	71.8	36.8	-	-	-	28.8	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
F. Gross International Reserves	**2013**		83,187	134,900	99,387	167,197	273,065	295,708	346,460	416,811	3,821,320	26,287
(in million US $)	**2014**		79,541	115,962	111,862	156,985	256,860	320,649	363,593	418,980	3,843,017	34,575
	2015	**Q1**	80,459	105,128	111,554	157,371	248,404	341,638	362,750	414,689	3,730,038	37,297
		Q2	80,644	105,503	108,030	160,342	253,280	356,001	374,749	421,411	3,693,838	37,720
		Q3	80,551	93,364	101,720	155,676	251,640	350,289	368,114	426,325	3,514,120	31,019
		Q4	80,667	95,313	105,931	156,514	247,747	350,381	367,962	426,031	3,330,362	28,616
	2016	**Q1**	82,977	97,036	107,543	173,053	246,538	360,176	369,840	431,601	3,212,579	32,017
		Q2	85,284	97,200	109,789	178,800	248,859	363,506	369,890	433,552	3,205,162	-
		Q3	85,896 [p, c]	97,300 [d]	111,409 [d]	182,224 [c]	251,429 [d]	367,766 [c]	375,459 [c]	434,087 [d]	3,201,057 [c]	-
G. Import Cover [7]	**2013**		16.0	7.9	6.4	9.2	8.8	7.6	8.1	18.0	23.5	2.4
(Equivalent in months of goods)	**2014**		14.6	6.7	7.5	9.4	8.4	8.3	8.3	18.2	23.5	2.8
	2015	**Q1**	14.6	6.2	7.8	9.6	8.6	9.2	8.6	18.5	23.8	2.9
		Q2	14.5	6.5	8.0	10.0	9.3	9.9	9.3	19.2	24.5	2.8
		Q3	14.1	6.0	8.0	10.1	9.7	10.1	9.6	20.2	24.2	2.3
		Q4	13.6	6.5	8.9	10.6	10.0	10.7	10.2	21.6	23.8	2.1
	2016	**Q1**	13.7	6.9	9.3	12.1	10.2	11.4	10.7	22.6	23.7	2.3
		Q2	13.3	7.0	9.8	12.8	10.5	12.0	11.0	23.2	24.0	-
		Q3	13.4 [p, c]	7.0 [d]	10.0 [d]	13.2 [c]	10.8 [d]	12.3 [c]	11.2 [c]	23.2 [d]	24.3 [c]	-
H. Exchange Rate	**2013**		42.45	3.15	10461.24	30.73	1.25	58.53	1094.82	29.77	6.15	20900.17
Levels (local currency/$)	**2014**		44.40	3.27	11868.67	32.48	1.27	61.02	1052.96	30.37	6.16	21147.67
	2015		45.50	3.91	13389.41	34.24	1.37	64.10	1131.16	31.91	6.27	21676.96
		Q1	44.42	3.62	12798.59	32.65	1.36	62.20	1099.97	31.59	6.20	21450.93
		Q2	44.67	3.66	13133.84	33.25	1.34	63.38	1097.12	30.99	6.20	21590.58
		Q3	46.05	4.06	13850.88	35.25	1.39	64.96	1170.42	32.21	6.30	21776.33
		Q4	46.87	4.29	13774.34	35.82	1.41	65.88	1157.12	32.85	6.39	21890.00
	2016	**Q1**	47.29	4.21	13532.63	35.64	1.40	67.49	1202.13	33.35	6.54	21888.60
		Q2	46.52	4.01	13318.18	35.27	1.36	66.86	1163.22	32.44	6.53	21875.81
		Q3	46.87 [a]	-	-	-	-	-	-	-	-	-
(Growth rate in %)	**2013**		0.5	2.0	11.4	-1.1	0.1	9.5	-2.8	0.5	-2.6	0.3
	2014		4.6	3.9	13.5	5.7	1.5	4.3	-3.8	2.0	0.2	1.2
	2015		2.5	19.3	12.8	5.4	8.5	5.1	7.4	5.1	1.9	2.5
		Q1	-1.0	9.7	8.0	0.0	6.9	0.7	2.9	4.1	1.7	2.0
		Q2	1.2	13.1	13.0	2.5	7.2	6.0	6.7	2.7	-0.4	2.5
		Q3	5.2	27.1	17.8	9.8	11.2	7.1	13.7	7.1	2.3	2.5
		Q4	4.6	27.4	12.5	9.5	8.7	6.4	6.4	6.3	4.0	3.0
	2016	**Q1**	6.5	16.2	5.7	9.2	3.6	8.5	9.3	5.6	5.5	2.0
		Q2	4.1	9.5	1.4	6.0	1.2	5.5	6.0	4.7	5.3	1.3
		Q3	2.6 [a]	-	-	-	-	-	-	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
III. Money & Credit [8]												
(end of period)												
A. Narrow Money	**2013**		27.3	13.1	5.4	4.0	9.9	9.8	9.7	8.5	9.3	17.8
(Growth rate in %)	**2014**		13.3	5.7	6.2	1.1	3.6	10.0	13.6	6.2	3.2	21.2
	2015	**Q1**	12.7	10.2	12.2	1.6	2.3	11.3	16.4	5.7	2.9	22.1
		Q2	12.9	9.5	9.9	2.2	2.4	9.2	20.0	6.1	4.3	17.9
		Q3	15.0	8.3	12.0	3.5	1.3	11.1	23.4	6.9	11.4	21.4
		Q4	15.2	4.1	12.0	5.8	0.1	12.3	20.9	6.9	15.2	18.0
	2016	**Q1**	17.3	-1.7	11.2	5.1	-1.8	13.5	19.6	6.1	22.1	19.1
		Q2	17.4	0.9	13.9	7.5	1.6	13.8	14.7	5.9	24.6	-
		Q3	17.2 [p, d]	2.0 [d]	10.9 [d]	-	1.5 [d]	15.0 [c]	14.1 [d]	-	25.4 [d]	-
B. Broad Money	**2013**		31.8	7.5	12.8	7.3	4.3	14.9	4.6	5.8	13.6	21.4
(Growth rate in %)	**2014**		11.2	6.8	11.9	4.7	3.4	10.7	8.1	6.1	11.0	19.7
	2015	**Q1**	8.8	7.7	16.0	6.2	4.0	10.9	8.5	6.4	9.9	18.4
		Q2	9.2	5.8	12.8	6.1	3.6	10.6	9.6	6.3	10.2	17.2
		Q3	8.8	5.2	12.4	5.4	3.3	10.7	9.0	6.8	13.1	16.8
		Q4	9.4	2.6	8.9	4.4	1.7	10.7	8.2	5.8	13.3	14.9
	2016	**Q1**	11.7	0.9	7.4	3.7	2.2	10.1	7.9	4.7	13.4	17.3
		Q2	12.4	1.9	8.7	4.3	4.2	10.6	6.7	4.7	11.8	-
		Q3	13.1 [p, d]	2.3 [d]	8.1 [d]	-	5.5 [d]	10.3 [c]	7.6 [d]	-	10.2 [d]	-
C. Domestic Credits	**2013**		10.6	10.9	18.8	7.9	11.6	14.4	3.6	-	15.1	13.9
(Growth rate in %)	**2014**		17.8	10.9	11.3	5.6	7.4	8.0	7.7	-	16.2	15.5
	2015	**Q1**	10.5	10.2	14.3	6.0	7.8	6.2	8.1	-	16.9	17.2
		Q2	9.9	7.9	12.9	5.2	6.4	7.7	8.9	-	18.0	19.6
		Q3	11.8	9.0	14.0	5.8	1.5	8.6	9.4	-	21.6	20.7
		Q4	11.5	7.2	9.8	4.7	2.1	9.4	7.6	-	23.7	20.1
	2016	**Q1**	15.4	6.2	9.5	4.0	3.0	10.4	7.8	-	25.4	19.6
		Q2	16.9	6.7	8.7	4.9	2.2	10.8	6.6	-	24.6	-
		Q3	16.5 [p, d]	6.8 [d]	9.3 [d]	-	3.6 [d]	-	6.7 [d]	-	-	-
As % of GDP	**2013**		51.9	136.6	41.3	123.2	155.1	87.4	171.8	-	155.7	108.2
	2014		55.8	139.5	41.4	127.8	161.3	84.6	178.0	-	167.2	113.8
	2015	**Q1**	54.7	140.2	40.9	128.6	159.5	84.3	179.1	-	174.0	115.4
		Q2	54.8	139.1	41.4	127.6	159.8	85.0	179.9	-	180.5	118.6
		Q3	56.3	141.6	42.1	127.4	157.4	84.6	181.7	-	186.2	121.3
		Q4	59.1	143.0	41.7	129.7	158.8	85.5	181.8	-	194.4	128.3
	2016	**Q1**	59.6 [r]	142.2	41.0	129.4	160.7	85.4	184.4	-	204.7	130.1
		Q2	60.1 [p]	142.1	41.5	128.8	162.0	86.3	185.2	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
E. Interest Rates												
1. Time Deposit Rates	**2013**		1.4	3.0	6.3	2.9	0.1	-	2.9	0.9	3.0	7.1
	2014		1.1	3.0	8.8	2.0	0.1	-	2.5	0.9	3.0	5.8
	2015		1.5	3.1	8.3	1.4	0.2	-	1.8	0.9	2.1	4.7
		Q1	1.4	3.1	8.9	1.6	0.2	-	2.1	0.9	2.7	4.8
		Q2	1.5	3.1	8.5	1.4	0.2	-	1.8	0.9	2.3	4.7
		Q3	1.5	3.1	8.0	1.4	0.2	-	1.6	0.9	1.8	4.7
		Q4	1.6	3.1	8.0	1.4	0.2	-	1.7	0.8	1.5	4.7
	2016	**Q1**	1.6	3.1	7.9	1.4	0.2	-	1.7	0.7	1.5	5.0
		Q2	1.5	3.1 [e]	7.2	1.4	0.2	-	1.6 [f]	0.7	1.5 [f]	-
		Q3	-	-	7.0 [b]	1.4 [b]	0.2 [b]	-	-	0.6 [b]	-	-
2. Lending Rates	**2013**		5.8	4.6	11.7	7.0	5.4	10.3	4.7	2.9	6.0	10.4
(All Maturities)	**2014**		5.5	4.6	12.6	6.8	5.4	10.3	4.3	2.9	5.9	8.7
	2015		5.6	4.6	12.7	6.6	5.4	10.0	3.5	2.9	4.9	7.1
		Q1	5.4	4.7	12.8	6.7	5.4	10.3	3.8	2.9	5.5	7.2
		Q2	5.5	4.6	12.7	6.5	5.4	10.1	3.5	2.9	5.1	7.2
		Q3	5.6	4.5	12.6	6.5	5.4	10.0	3.4	2.9	4.7	7.1
		Q4	5.7	4.5	12.5	6.5	5.4	9.7	3.4	2.8	4.4	7.0
	2016	**Q1**	5.6	4.6	12.4	6.5	5.4	9.7	3.5	2.8	4.4	7.0
		Q2	5.6	4.6 [e]	12.0	6.3	5.4	9.7 [e]	3.5 [f]	2.7	4.4 [f]	-
		Q3	-	-	11.8 [b]	6.3 [b]	5.4 [b]	-	-	2.7 [b]	-	-
3. T-Bill Rates [9]	**2013**		0.32	3.00	-	2.88	0.25	8.8	-	-	-	6.64
	2014		1.24	3.23	-	2.07	0.35	8.6	-	-	-	-
	2015		1.77	3.11	-	1.61	0.94	7.7	-	-	-	-
		Q1	1.46	3.21	-	1.94	0.83	8.3	-	-	-	-
		Q2	1.94	2.95	-	1.57	0.91	7.8	-	-	-	-
		Q3	1.86	3.17	-	1.46	1.03	7.3	-	-	-	-
		Q4	1.66	-	-	1.48	1.01	7.2	-	-	-	-
	2016	**Q1**	1.56	2.39	-	1.40	0.83	7.5	-	-	-	-
		Q2	1.60	2.91	-	1.38	0.68	6.8	-	-	-	-
		Q3	1.46 [a]	-	-	1.35 [b]	0.67 [b]	-	-	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
IV. Fiscal Position			(P mn)	(Rm mn)	(Rp bn)	(B mn)	(S$ mn)	(R bn)	(Won bn)	(NT$ bn)	(Yuan bn)	(Dong bn)
A. Revenue	**2013**		1,716,093	298,665	1,429,453	2,663,226	57,054	9,805	314,438	2,392	12,914	790,800
	2014		1,908,527	218,161	1,537,180	2,641,092	59,995	11,119	320,895	-	14,035	863,520
	2015		2,108,956	219,089	1,504,546	2,832,413	63,525	12,647	339,186	-	15,222	996,870
		Q1	470,530	51,548	283,750	605,343	14,303	4,389	81,121	-	3,641	226,000
		Q2	615,205	55,251	383,969	820,203	16,857	1,443	169,130	-	4,319	220,120
		Q3	519,242	56,253	322,045	735,524	17,888	3,877	255,649	-	3,481	236,880
		Q4	503,979	56,037	514,782	671,343	14,477	2,938	339,186	-	3,780	313,870
	2016	**Q1**	478,978	48,793	247,642	619,589	15,601	4,151	96,106	-	3,890	230,510
		Q2	621,977	47,498	387,035	839,744	18,153	1,855	191,219	-	4,662	246,335
		Q3	170,250 [b]	15,218 [b]	-	-	-	777 [b]	-	-	1,477 [b]	-
(As % of GDP)	**2013**		14.9	29.3	15.0	20.6	15.2	9.0	22.0	15.7	21.7	22.1
	2014		15.1	19.7	14.5	20.1	15.5	9.1	21.6	-	21.8	21.9
	2015		15.8	18.9	13.0	20.9	15.8	9.6	21.8	-	22.2	23.8
		Q1	15.5	18.6	10.4	17.8	14.3	13.2	22.0	-	24.3	27.9
		Q2	18.5	19.5	13.4	24.8	16.8	4.5	22.7	-	25.8	22.7
		Q3	16.3	19.2	10.7	22.1	17.9	11.9	21.8	-	19.8	22.1
		Q4	13.4	18.4	17.5	19.2	14.2	8.5	20.6	-	19.7	23.4
	2016	**Q1**	14.7	16.8	8.4	17.5	15.6	11.3	25.0	-	24.2	27.1
		Q2	17.3	15.9	12.5	24.2	18.3	5.3	23.4	-	25.9	23.9
B. Expenditure	**2013**		1,880,155	349,173	1,638,952	2,758,833	40,390	15,821	300,238	1,983	13,974	930,730
	2014		1,981,619	256,689	1,764,583	2,699,741	41,757	16,361	312,394	-	15,166	800,532
	2015		2,230,645	256,533	1,796,618	2,864,456	45,359	17,224	339,351	-	17,577	875,208
		Q1	504,047	63,303	367,443	670,265	13,960	4,084	97,328	-	3,282	202,943
		Q2	567,942	59,084	384,516	640,195	7,988	4,310	193,025	-	4,447	222,054
		Q3	558,540	60,975	497,002	669,401	11,123	4,796	274,137	-	4,337	217,462
		Q4	600,116	73,171	547,657	884,596	12,289	4,035	339,351	-	5,511	232,749
	2016	**Q1**	591,466	66,528	390,908	733,956	16,691	4,593	110,233	-	3,796	216,469
		Q2	629,805	62,517	432,909	705,282	9,823	5,118	199,282	-	5,121	233,822
		Q3	220,917 [b]	15,324 [b]	-	-	-	1,449 [b]	-	-	1,277 [b]	-
(As % of GDP)	**2013**		16.3	34.3	17.2	21.4	10.7	14.4	21.0	13.0	23.5	26.0
	2014		15.7	23.2	16.7	20.6	10.8	13.4	21.0	-	23.6	20.3
	2015		16.8	22.2	15.6	21.2	11.3	13.0	21.8	-	25.6	20.9
		Q1	16.6	22.8	13.5	19.7	13.9	12.3	26.4	-	21.9	25.1
		Q2	17.1	20.9	13.4	19.4	8.0	13.6	24.7	-	26.5	22.9
		Q3	17.5	20.8	16.6	20.1	11.1	14.8	20.5	-	24.7	20.3
		Q4	15.9	24.1	18.6	25.3	12.0	11.6	16.1	-	28.7	17.4
	2016	**Q1**	18.1	22.9	13.3	20.8	16.7	12.5	28.7	-	23.6	25.5
		Q2	17.5	20.9	14.0	20.3	9.9	14.6	21.9	-	28.5	22.7

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2013 - 2016

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
C. Overall Surplus/Deficit	**2013**		-164,062	-50,508	-237,701	-95,607	16,664	-6,016	14,200	410	-1,060	-139,930
	2014		-73,092	-38,528	-227,403	-58,648	18,238	-2,782	8,501	-	-1,131	62,988
	2015		-121,689	-37,444	-292,072	-32,043	18,166	-2,445	-165	-	-2,355	121,662
		Q1	-33,517	-11,755	-83,692	-64,922	344	305	-16,207	-	359	23,057
		Q2	47,263	-3,833	-547	180,009	8,869	-2,867	-23,895	-	-128	-1,934
		Q3	-39,298	-4,722	-174,958	66,123	6,765	-919	-18,488	-	-856	19,418
		Q4	-96,137	-17,134	-32,875	-213,253	2,188	-1,096	-165	-	-1,730	81,121
	2016	**Q1**	-112,488	-17,735	-143,266	-114,367	-1,090	-442	-14,127	-	94	14,041
		Q2	-7,828	-15,019	-45,874	134,463	8,330	-3,263	-12,516	-	-459	12,513
		Q3	-50,667 [b]	-106 [b]	-	-	-	-672 [b]	-	-	200 [b]	-
As % of GDP	**2013**		-1.4	-5.0	-2.5	-0.7	4.4	-5.5	1.0	2.7	-1.8	-3.9
	2014		-0.6	-3.5	-2.2	-0.4	4.7	-4.3	0.6	-	-1.8	1.6
	2015		-0.9	-3.2	-2.5	-0.2	4.5	-3.5	0.0	-	-3.4	2.9
		Q1	-1.1	-4.2	-3.1	-1.9	0.3	0.9	-1.1	-	2.4	2.9
		Q2	1.4	-1.4	0.0	5.4	8.8	-9.0	-1.6	-	-0.8	-0.2
		Q3	-1.2	-1.6	-5.8	2.0	6.8	-2.8	-1.2	-	-4.9	1.8
		Q4	-2.6	-5.6	-1.1	-6.1	2.1	-3.2	0.0	-	-9.0	6.0
	2016	**Q1**	-3.4	-6.1	-4.9	-3.2	-1.1	-1.2	-0.9	-	0.6	1.7
		Q2	-0.2	-5.0	-1.5	3.9	8.4	-9.3	-3.1	-	-2.6	1.2

[a] July-August
[b] July
[c] End-August
[d] End-July
[e] April
[f] April-May

[1] GDP at 2000 for all countries except for Thailand (1988=100), India (2004-05), Taiwan (2006=100), Vietnam (1994=100), Singapore (2010=100), Indonesia (2010=100)
[2] Base year for all countries is 2005 except for China (1978=100), Taiwan (2006=100). For Philippines, figures from 2001-onwards at base year 2006.
[3] Per International Merchandise Trade Statistics
[4] Net FDI flows refer to non-resident placements less non-resident withdrawals of equity, reinvestment of earnings and other capital.
[5] Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.
[6] Philippine data were revised to reflect new treatment of Hybrid Tier 1 accounts beginning March 2006.
[7] Import cover refers to number of months of average imports of goods
[8] For the Philippines, data from 2003 up to present are the Standard Report Forms (SRFs)-based Depository Corporations Survey (DCS), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF). The DCS is a consolidation of the balance sheets of the deposit-generating banks namely the Monetary Authorities (MA) of the BSP and Other Depository Corporations (ODCs), consisting of universal and commercial banks (UBs/KBs), thrift banks (TBs), rural banks (RBs), non stock savings and loan associations (NSSLAs) and non-banks with quasi-banks functions (NBQs).
[9] Treasury-Bill Rates (91 Days) for Philippines
- not available
p Preliminary
r Revised

Sources of data:

For Philippines:
Bangko Sentral ng Pilipinas
Bureau of the Treasury
Philippine Statistics Authority

Other countries:
National websites
Bloomberg
CEIC Data Limited
International Financial Statistics