44 PRICE- EARNING RATIO

for periods indicated

	2013	2014	2015	2016
Jan	19.26	18.08	21.84	18.85
Feb	20.66	19.19	22.04	18.82
Mar	21.55	19.43	22.70	
Apr	22.10	20.28	22.09	
May	21.80	19.71	21.21	
Jun	18.88	21.39	20.69	
Jul	19.31	21.44	20.68	
Aug	17.60	19.52	19.50	
Sep	18.08	20.19	19.28	
Oct	19.78	19.89	19.94	
Nov	18.71	20.19	19.42	
Dec	17.52	20.58	19.55	

Source: Phiilppine Stock Exchange (PSE)