## 25 PHILIPPINES: TOTAL LOANS (GROSS), LOAN LOSS PROVISIONS AND NON-PERFORMING LOANS [1]

**BY TYPE OF UNIVERSAL AND COMMERCIAL BANKS**

*Levels in million pesos, ratios in percent*

| | Total Loans | | | | | Non-Performing Loans [2] | | | | | Gross Non-Performing Loans [3] | | | | | Net Non-Performing Loans [3] | | | | | Loan Loss Provision | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | UBs | KBs | Gov't [4] | FX [5] Banks | Total | UBs | KBs | Gov't [4] | FX [5] Banks | Total | UBs | KBs | Gov't [4] | FX [5] Banks | Total | UBs | KBs | Gov't [4] | FX [5] Banks | Total | UBs | KBs | Gov't [4] | FX [5] Banks |
| **2011** | **3,221,775** | 2,193,785 | 228,991 | 449,510 | 349,489 | **71,938** | 46,052 | 12,279 | 10,183 | 3,424 | … | … | … | … | … | … | … | … | … | … | **90,903** | 56,771 | 8,467 | 15,694 | 9,971 |
| **2012** | **3,650,760** | 2,612,797 | 172,936 | 444,960 | 420,067 | … | … | … | … | … | **100,610** | 75,588 | 9,231 | 12,276 | 3,515 | **11,306** | 9,554 | 2,166 | 665 | -1,079 | **128,464** | 93,379 | 8,559 | 16,832 | 9,693 |
| **2013** | **4,256,963** | 3,200,610 | 167,075 | 446,749 | 442,529 | … | … | … | … | … | **90,509** | 66,775 | 7,952 | 12,959 | 2,823 | **8,050** | 5,200 | 1,476 | 4,171 | -2,797 | **130,440** | 95,520 | 7,825 | 17,396 | 9,699 |
| **2014** | **5,117,884** | 3,928,969 | 177,782 | 625,554 | 385,579 | … | … | … | … | … | **93,055** | 65,379 | 8,278 | 12,336 | 7,062 | **15,289** | 9,108 | 2,979 | 3,775 | -573 | **132,542** | 96,125 | 7,408 | 16,879 | 12,130 |
| **2015** | | | | | | | | | | | | | | | | | | | | | | | | | |
| **Jan** | **4,892,189** | 3,756,555 | 178,491 | 571,580 | 385,563 | … | … | … | … | … | **96,715** | 68,960 | 8,685 | 12,433 | 6,637 | **18,723** | 12,409 | 3,415 | 3,993 | -1,094 | **132,783** | 96,452 | 7,387 | 16,853 | 12,091 |
| **Feb** | **4,874,515** | 3,739,320 | 183,721 | 569,560 | 381,914 | … | … | … | … | … | **95,655** | 68,331 | 7,635 | 12,883 | 6,806 | **15,620** | 10,157 | 2,247 | 4,467 | -1,251 | **134,361** | 97,928 | 7,368 | 16,888 | 12,177 |
| **Mar** | **4,991,914** | 3,849,054 | 198,402 | 554,833 | 389,625 | … | … | … | … | … | **97,365** | 70,298 | 7,485 | 12,810 | 6,772 | **18,093** | 12,440 | 1,957 | 4,358 | -662 | **134,544** | 97,960 | 7,522 | 16,975 | 12,087 |
| **Apr** | **5,002,873** | 3,861,052 | 191,081 | 581,344 | 369,396 | … | … | … | … | … | **97,873** | 71,079 | 7,337 | 12,987 | 6,470 | **17,222** | 12,711 | 1,137 | 4,372 | -998 | **136,036** | 98,585 | 7,869 | 17,057 | 12,525 |
| **May** | **4,999,125** | 3,832,966 | 188,144 | 610,956 | 367,060 | … | … | … | … | … | **96,922** | 68,989 | 8,340 | 12,869 | 6,724 | **15,012** | 9,926 | 2,181 | 4,351 | -1,446 | **137,568** | 100,020 | 7,796 | 17,064 | 12,688 |
| **Jun** | **5,110,488** | 3,958,275 | 184,488 | 569,071 | 398,654 | … | … | … | … | … | **94,122** | 68,570 | 8,308 | 12,762 | 4,482 | **15,356** | 10,469 | 2,121 | 3,681 | -915 | **134,924** | 99,616 | 7,827 | 16,995 | 10,486 |
| **Jul** | **5,114,404** | 3,912,604 | 192,587 | 572,485 | 436,728 | … | … | … | … | … | **97,085** | 69,885 | 8,268 | 14,382 | 4,550 | **18,520** | 11,033 | 1,816 | 5,218 | 453 | **136,060** | 100,331 | 8,242 | 16,976 | 10,511 |
| **Aug** | **5,208,546** | 3,905,229 | 190,326 | 674,665 | 438,326 | … | … | … | … | … | **97,048** | 69,981 | 8,609 | 13,949 | 4,509 | **18,487** | 10,676 | 2,262 | 4,758 | 791 | **137,024** | 101,227 | 8,233 | 17,039 | 10,525 |
| **Sep** | **5,244,589** | 3,990,434 | 190,621 | 600,043 | 463,491 | … | … | … | … | … | **95,241** | 68,129 | 8,384 | 14,178 | 4,550 | **18,006** | 11,701 | 2,163 | 4,818 | -676 | **133,090** | 97,122 | 8,113 | 17,069 | 10,786 |
| **Oct** | **5,353,375** | 4,052,653 | 199,213 | 614,622 | 486,887 | … | … | … | … | … | **94,524** | 67,388 | 8,392 | 14,113 | 4,631 | **18,307** | 11,657 | 2,316 | 4,718 | -384 | **133,253** | 97,289 | 7,998 | 17,082 | 10,884 |
| **Nov** | **5,440,546** | 4,127,459 | 206,781 | 682,313 | 423,993 | … | … | … | … | … | **95,375** | 67,753 | 8,737 | 14,222 | 4,663 | **19,877** | 12,668 | 2,617 | 4,875 | -283 | **133,503** | 97,391 | 8,095 | 17,089 | 10,928 |
| **Dec** | **5,719,665** | 4,359,050 | 210,111 | 740,570 | 409,934 | … | … | … | … | … | **91,598** | 65,245 | 8,720 | 13,009 | 4,624 | **21,672** | 15,197 | 2,842 | 3,570 | 63 | **129,220** | 93,608 | 7,787 | 17,020 | 10,805 |
| **2016** | | | | | | | | | | | | | | | | | | | | | | | | | |
| **Jan** | **5,654,532** | 4,272,099 | 206,704 | 741,796 | 433,933 | … | … | … | … | … | **94,423** | 66,459 | 9,787 | 13,550 | 4,627 | **23,791** | 15,738 | 3,829 | 4,141 | 83 | **130,197** | 94,477 | 7,910 | 17,036 | 10,774 |
| **Feb** | **5,613,267** | 4,303,489 | 204,735 | 668,379 | 436,664 | … | … | … | … | … | **96,680** | 68,087 | 9,936 | 14,113 | 4,544 | **26,898** | 18,217 | 3,843 | 4,776 | 62 | **130,328** | 94,458 | 8,052 | 17,025 | 10,793 |
| **Mar** | **5,659,766** | 4,393,031 | 217,915 | 642,682 | 406,138 | … | … | … | … | … | **97,112** | 68,090 | 10,167 | 14,557 | 4,298 | **29,065** | 19,191 | 4,039 | 4,914 | 921 | **129,193** | 93,756 | 8,148 | 17,040 | 10,249 |
| **Apr** | **5,748,320** | 4,404,685 | 218,756 | 666,937 | 457,942 | … | … | … | … | … | **96,288** | 68,083 | 9,243 | 14,666 | 4,296 | **28,926** | 19,376 | 3,169 | 5,070 | 1,311 | **129,298** | 93,825 | 8,140 | 17,017 | 10,316 |
| **May** | **5,865,685** | 4,531,501 | 219,480 | 672,906 | 441,799 | … | … | … | … | … | **98,805** | 69,667 | 9,668 | 14,815 | 4,655 | **30,770** | 20,560 | 3,485 | 5,076 | 1,649 | **130,193** | 94,438 | 8,235 | 17,053 | 10,467 |
| **Jun** | **5,940,313** | 4,611,596 | 230,360 | 685,104 | 413,253 | … | … | … | … | … | **98,198** | 68,826 | 9,677 | 15,024 | 4,671 | **30,689** | 20,410 | 3,369 | 5,283 | 1,627 | **130,708** | 94,968 | 8,318 | 17,086 | 10,336 |
| **Jul** | **5,922,375** | 4,593,815 | 235,432 | 679,371 | 413,757 | … | … | … | … | … | **97,913** | 68,721 | 9,700 | 14,878 | 4,613 | **28,127** | 20,034 | 3,359 | 5,158 | -424 | **131,458** | 95,604 | 8,382 | 17,072 | 10,399 |
| **Aug** | **6,020,262** | 4,683,176 | 240,746 | 671,418 | 424,922 | … | … | … | … | … | **98,227** | 68,924 | 9,789 | 15,023 | 4,491 | **28,876** | 19,697 | 3,345 | 5,171 | 663 | **131,947** | 95,920 | 8,568 | 17,102 | 10,357 |
| **Sep** | **6,144,623** | 4,750,210 | 247,343 | 685,618 | 461,452 | … | … | … | … | … | **98,398** | 69,263 | 9,663 | 14,937 | 4,535 | **28,399** | 19,976 | 2,446 | 5,126 | 851 | **133,465** | 96,483 | 9,449 | 17,115 | 10,418 |
| **Oct** | **6,293,237** | 4,837,009 | 253,736 | 694,245 | 508,247 | … | … | … | … | … | **98,425** | 69,663 | 9,705 | 14,521 | 4,536 | **16,171** | 8,776 | 2,566 | 4,719 | 110 | **133,055** | 97,394 | 9,531 | 17,288 | 8,842 |
| **Nov** | **6,510,820** | 5,058,788 | 260,927 | 713,528 | 477,577 | … | … | … | … | … | **98,707** | 69,851 | 9,861 | 14,573 | 4,422 | **27,324** | 19,973 | 2,623 | 4,656 | 72 | **134,207** | 98,558 | 9,632 | 17,387 | 8,630 |
| **Dec** | **6,706,311** | 5,177,610 | 264,026 | 760,630 | 504,045 | … | … | … | … | … | **93,801** | 68,240 | 9,124 | 11,982 | 4,455 | **21,264** | 16,908 | 2,422 | 1,877 | 57 | **135,699** | 100,649 | 9,043 | 17,254 | 8,753 |
| **2017 [p]** | | | | | | | | | | | | | | | | | | | | | | | | | |
| **Jan** | **6,614,952** | 5,086,343 | 259,289 | 764,815 | 504,505 | … | … | … | … | … | **95,172** | 69,383 | 8,904 | 12,476 | 4,409 | **21,832** | 17,339 | 2,147 | 2,341 | 5 | **136,929** | 101,620 | 9,143 | 17,248 | 8,918 |
| **Feb** | **6,678,654** | 5,183,758 | 271,065 | 728,432 | 495,399 | … | … | … | … | … | **98,456** | 72,206 | 8,653 | 13,197 | 4,400 | **23,742** | 18,652 | 2,049 | 3,046 | -5 | **137,620** | 102,688 | 8,839 | 17,127 | 8,966 |
| **Mar** | **6,751,129** | 5,188,936 | 264,777 | 772,284 | 525,133 | … | … | … | … | … | **99,712** | 72,946 | 8,657 | 13,728 | 4,382 | **24,465** | 18,928 | 2,107 | 3,368 | 62 | **138,546** | 103,372 | 8,837 | 17,277 | 9,060 |
| **Apr** | **6,744,785** | 5,192,182 | 274,169 | 755,237 | 523,198 | … | … | … | … | … | **101,189** | 73,984 | 8,608 | 14,262 | 4,336 | **26,082** | 20,040 | 2,264 | 3,819 | -40 | **139,798** | 104,597 | 8,658 | 17,447 | 9,095 |
| **May** | **6,946,566** | 5,364,978 | 277,664 | 774,029 | 529,894 | … | … | … | … | … | **100,318** | 72,621 | 8,813 | 14,152 | 4,732 | **26,879** | 20,743 | 2,405 | 3,465 | 267 | **138,755** | 103,295 | 8,714 | 17,585 | 9,160 |
| **Jun** | **7,089,734** | 5,442,672 | 280,173 | 852,870 | 514,019 | … | … | … | … | … | **101,006** | 72,735 | 8,627 | 15,266 | 4,378 | **28,570** | 21,406 | 2,314 | 4,504 | 347 | **139,280** | 104,059 | 8,694 | 17,859 | 8,668 |
| **Jul** | **7,065,113** | 5,431,988 | 272,678 | 831,905 | 528,543 | … | … | … | … | … | **104,034** | 74,803 | 8,695 | 16,161 | 4,375 | **31,141** | 23,277 | 2,350 | 5,166 | 349 | **140,766** | 105,073 | 8,772 | 18,206 | 8,716 |
| **Aug** | **7,130,701** | 5,497,433 | 274,766 | 817,231 | 541,270 | … | … | … | … | … | **104,213** | 75,831 | 8,778 | 15,214 | 4,390 | **30,502** | 23,227 | 2,329 | 4,564 | 383 | **142,584** | 106,773 | 8,892 | 18,173 | 8,746 |
| **Sep** | **7,435,519** | 5,701,442 | 282,850 | 887,761 | 563,466 | … | … | … | … | … | **105,360** | 76,335 | 8,771 | 15,339 | 4,915 | **44,052** | 32,119 | 3,531 | 6,699 | 1,704 | **143,486** | 107,116 | 8,902 | 18,536 | 8,931 |
| **Oct** | **7,362,900** | 5,690,307 | 286,485 | 866,511 | 519,597 | … | … | … | … | … | **107,691** | 78,817 | 8,778 | 15,144 | 4,952 | **44,192** | 32,682 | 3,570 | 6,444 | 1,496 | **144,945** | 108,268 | 8,900 | 18,572 | 9,205 |
| **Nov** | **7,596,863** | 5,876,838 | 305,153 | 869,337 | 545,535 | … | … | … | … | … | **106,712** | 78,616 | 8,887 | 14,355 | 4,854 | **42,567** | 31,937 | 3,676 | 5,622 | 1,332 | **147,024** | 109,894 | 9,036 | 18,826 | 9,268 |
| **Dec** | **7,867,078** | 6,040,965 | 309,762 | 968,276 | 548,075 | … | … | … | … | … | **97,531** | 71,978 | 8,707 | 12,514 | 4,332 | **36,919** | 28,181 | 3,802 | 3,906 | 1,030 | **145,835** | 108,100 | 9,190 | 19,269 | 9,276 |
| **2018 [p]** | | | | | | | | | | | | | | | | | | | | | | | | | |
| **Jan** | **7,827,247** | 6,019,713 | 323,712 | 927,196 | 556,626 | … | … | … | … | … | **101,391** | 76,054 | 8,748 | 12,854 | 3,735 | **40,773** | 32,244 | 3,884 | 4,236 | 409 | **148,978** | 109,424 | 9,557 | 19,814 | 10,183 |
| **Feb** | **7,806,012** | 6,032,827 | 301,422 | 944,246 | 527,517 | … | … | … | … | … | **106,401** | 79,681 | 9,151 | 13,354 | 4,213 | **42,344** | 32,493 | 4,235 | 4,701 | 915 | **154,615** | 114,514 | 9,629 | 20,306 | 10,167 |
| **Mar** | **7,996,321** | 6,142,550 | 305,492 | 1,008,656 | 539,622 | … | … | … | … | … | **104,400** | 76,714 | 9,199 | 14,295 | 4,192 | **40,841** | 29,590 | 4,355 | 5,658 | 1,238 | **159,597** | 118,991 | 9,794 | 20,634 | 10,178 |
| **Apr** | **8,053,595** | 6,204,221 | 309,165 | 992,258 | 547,950 | … | … | … | … | … | **106,408** | 77,717 | 9,329 | 15,249 | 4,114 | **43,084** | 31,512 | 3,989 | 6,404 | 1,179 | **160,884** | 119,936 | 9,823 | 20,916 | 10,210 |
| **May** | **8,146,968** | 6,291,608 | 319,744 | 992,655 | 542,961 | … | … | … | … | … | **109,176** | 79,878 | 9,490 | 15,605 | 4,203 | **47,093** | 35,104 | 4,136 | 6,583 | 1,269 | **158,478** | 117,326 | 9,877 | 21,034 | 10,240 |
| **Jun** | **8,331,361** | 6,380,790 | 314,590 | 1,066,631 | 569,349 | … | … | … | … | … | **110,606** | 80,337 | 9,561 | 16,540 | 4,168 | **45,425** | 33,295 | 3,431 | 7,436 | 1,263 | **158,846** | 116,584 | 10,702 | 21,281 | 10,278 |
| **Jul** | **8,353,021** | 6,386,630 | 331,102 | 1,047,159 | 588,130 | … | … | … | … | … | **112,296** | 82,240 | 9,252 | 16,678 | 4,126 | **46,053** | 33,761 | 3,481 | 7,578 | 1,233 | **160,699** | 118,492 | 10,428 | 21,355 | 10,424 |
| **Aug** | **8,405,688** | 6,409,457 | 341,645 | 1,037,986 | 616,600 | … | … | … | … | … | **112,936** | 82,393 | 9,497 | 16,848 | 4,198 | **46,489** | 33,674 | 3,435 | 8,070 | 1,310 | **161,301** | 118,471 | 10,786 | 21,620 | 10,423 |
| **Sep** | **8,658,774** | 6,532,880 | 348,141 | 1,169,818 | 607,935 | … | … | … | … | … | **112,762** | 82,420 | 9,208 | 16,906 | 4,229 | **48,373** | 35,914 | 3,351 | 7,856 | 1,251 | **155,904** | 113,192 | 10,724 | 22,662 | 9,326 |
| **Oct** | **8,721,418** | 6,571,919 | 355,736 | 1,175,291 | 618,472 | … | … | … | … | … | **114,472** | 83,726 | 9,478 | 17,007 | 4,261 | **49,390** | 36,214 | 3,554 | 8,298 | 1,324 | **157,607** | 114,757 | 10,925 | 22,680 | 9,245 |
| **Nov** | **8,781,253** | 6,626,459 | 349,374 | 1,164,040 | 641,379 | … | … | … | … | … | **117,929** | 87,341 | 9,570 | 16,750 | 4,269 | **51,787** | 38,788 | 3,681 | 7,981 | 1,337 | **158,563** | 115,705 | 11,111 | 22,458 | 9,288 |
| **Dec** | **9,017,780** | 6,881,280 | 345,120 | 1,196,382 | 594,998 | … | … | … | … | … | **113,518** | 84,136 | 9,490 | 15,559 | 4,332 | **48,459** | 37,407 | 3,248 | 6,431 | 1,373 | **148,339** | 104,501 | 11,534 | 22,907 | 9,396 |

[1] *Includes transactions of local banks' foreign offices but excludes banks under liquidation*

[2] *Starting Sept. 2002, for supervisory purposes, computation of NPL was based on BSP Circular No. 351 which defines total loans as gross of allowance for probable losses and interbank loans less loans classified as loss. This has been discontinued in 2013. For comparability purposes, 2012 was revised based on the new definition (BSP Circular No. 772).*

[3] *Starting January 2013, data are based on BSP Circular No. 772. Gross NPL represents the actual level of NPL without any adjustment for loans treated as "loss" and fully provisioned. As a complementary measure to computing gross NPL, banks shall likewise compute their net NPLs, which shall refer to gross NPLs less specific allowance for credit losses on the total loan portfolio, provided, that such specific allowance for credit losses on the total loan portfolio shall not be deducted from the total loan portfolio. Under Cir 772, there are no available data for Gross NPLs and Net NPLs earlier than 2012.*

[4] *Consists of Land Bank, DBP and Al-Amanah Islamic Bank*

[5] *Consists of 21 foreign banks, excludes 2 foreign banks' subsidiaries*

[p] *Preliminary*

*Source : SDC, BSP*

## 25 PHILIPPINES: TOTAL LOANS (GROSS), LOAN LOSS PROVISIONS AND NON-PERFORMING LOANS [1]

**BY TYPE OF UNIVERSAL AND COMMERCIAL BANKS**

*Levels in million pesos, ratios in percent*

| | | Ratios (NPL/Total Loans) [2] | | | | | Ratios (Gross NPL/Total Loans) [3] | | | | | Ratios (Net NPL/Total Loans) [3] | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | UBs | KBs | Gov't [4] | FX [5] Banks | Total | UBs | KBs | Gov't [4] | FX [5] Banks | Total | UBs | KBs | Gov't [4] | FX [5] Banks |
| **2011** | | **2.23** | 2.10 | 5.36 | 2.27 | 0.98 | … | … | … | … | … | … | … | … | … | … |
| **2012** | | … | … | … | … | … | **2.76** | 2.89 | 5.34 | 2.76 | 0.84 | **0.31** | 0.37 | 1.25 | 0.15 | -0.26 |
| **2013** | | … | … | … | … | … | **2.13** | 2.09 | 4.76 | 2.90 | 0.64 | **0.19** | 0.16 | 0.88 | 0.93 | -0.63 |
| **2014** | | … | … | … | … | … | **1.82** | 1.66 | 4.66 | 1.97 | 1.83 | **0.30** | 0.23 | 1.68 | 0.60 | -0.15 |
| **2015** | | | | | | | | | | | | | | | | |
| | **Jan** | … | … | … | … | … | **1.98** | 1.84 | 4.87 | 2.18 | 1.72 | **0.38** | 0.33 | 1.91 | 0.70 | -0.28 |
| | **Feb** | … | … | … | … | … | **1.96** | 1.83 | 4.16 | 2.26 | 1.78 | **0.32** | 0.27 | 1.22 | 0.78 | -0.33 |
| | **Mar** | … | … | … | … | … | **1.95** | 1.83 | 3.77 | 2.31 | 1.74 | **0.36** | 0.32 | 0.99 | 0.79 | -0.17 |
| | **Apr** | … | … | … | … | … | **1.96** | 1.84 | 3.84 | 2.23 | 1.75 | **0.34** | 0.33 | 0.60 | 0.75 | -0.27 |
| | **May** | … | … | … | … | … | **1.94** | 1.80 | 4.43 | 2.11 | 1.83 | **0.30** | 0.26 | 1.16 | 0.71 | -0.39 |
| | **Jun** | … | … | … | … | … | **1.84** | 1.73 | 4.50 | 2.24 | 1.12 | **0.30** | 0.26 | 1.15 | 0.65 | -0.23 |
| | **Jul** | … | … | … | … | … | **1.90** | 1.79 | 4.29 | 2.51 | 1.04 | **0.36** | 0.28 | 0.94 | 0.91 | 0.10 |
| | **Aug** | … | … | … | … | … | **1.86** | 1.79 | 4.52 | 2.07 | 1.03 | **0.35** | 0.27 | 1.19 | 0.71 | 0.18 |
| | **Sep** | … | … | … | … | … | **1.82** | 1.71 | 4.40 | 2.36 | 0.98 | **0.34** | 0.29 | 1.13 | 0.80 | -0.15 |
| | **Oct** | … | … | … | … | … | **1.77** | 1.66 | 4.21 | 2.30 | 0.95 | **0.34** | 0.29 | 1.16 | 0.77 | -0.08 |
| | **Nov** | … | … | … | … | … | **1.75** | 1.64 | 4.23 | 2.08 | 1.10 | **0.37** | 0.31 | 1.27 | 0.71 | -0.07 |
| | **Dec** | … | … | … | … | … | **1.60** | 1.50 | 4.15 | 1.76 | 1.13 | **0.38** | 0.35 | 1.35 | 0.48 | 0.02 |
| **2016** | | | | | | | | | | | | | | | | |
| | **Jan** | … | … | … | … | … | **1.67** | 1.56 | 4.73 | 1.83 | 1.07 | **0.42** | 0.37 | 1.85 | 0.56 | 0.02 |
| | **Feb** | … | … | … | … | … | **1.72** | 1.58 | 4.85 | 2.11 | 1.04 | **0.48** | 0.42 | 1.88 | 0.71 | 0.01 |
| | **Mar** | … | … | … | … | … | **1.72** | 1.55 | 4.67 | 2.27 | 1.06 | **0.51** | 0.44 | 1.85 | 0.76 | 0.23 |
| | **Apr** | … | … | … | … | … | **1.68** | 1.55 | 4.23 | 2.20 | 0.94 | **0.50** | 0.44 | 1.45 | 0.76 | 0.29 |
| | **May** | … | … | … | … | … | **1.68** | 1.54 | 4.40 | 2.20 | 1.05 | **0.52** | 0.45 | 1.59 | 0.75 | 0.37 |
| | **Jun** | … | … | … | … | … | **1.65** | 1.49 | 4.20 | 2.19 | 1.13 | **0.52** | 0.44 | 1.46 | 0.77 | 0.39 |
| | **Jul** | … | … | … | … | … | **1.65** | 1.50 | 4.12 | 2.19 | 1.11 | **0.47** | 0.44 | 1.43 | 0.76 | -0.10 |
| | **Aug** | … | … | … | … | … | **1.63** | 1.47 | 4.07 | 2.24 | 1.06 | **0.48** | 0.42 | 1.39 | 0.77 | 0.16 |
| | **Sep** | … | … | … | … | … | **1.60** | 1.46 | 3.91 | 2.18 | 0.98 | **0.46** | 0.42 | 0.99 | 0.75 | 0.18 |
| | **Oct** | … | … | … | … | … | **1.56** | 1.44 | 3.82 | 2.09 | 0.89 | **0.26** | 0.18 | 1.01 | 0.68 | 0.02 |
| | **Nov** | … | … | … | … | … | **1.52** | 1.38 | 3.78 | 2.04 | 0.93 | **0.42** | 0.39 | 1.01 | 0.65 | 0.02 |
| | **Dec** | … | … | … | … | … | **1.40** | 1.32 | 3.46 | 1.58 | 0.88 | **0.32** | 0.33 | 0.92 | 0.25 | 0.01 |
| **2017 [p]** | | | | | | | | | | | | | | | | |
| | **Jan** | … | … | … | … | … | **1.44** | 1.36 | 3.43 | 1.63 | 0.87 | **0.33** | 0.34 | 0.83 | 0.31 | 0.00 |
| | **Feb** | … | … | … | … | … | **1.47** | 1.39 | 3.19 | 1.81 | 0.89 | **0.36** | 0.36 | 0.76 | 0.42 | 0.00 |
| | **Mar** | … | … | … | … | … | **1.48** | 1.41 | 3.27 | 1.78 | 0.83 | **0.36** | 0.36 | 0.80 | 0.44 | 0.01 |
| | **Apr** | … | … | … | … | … | **1.50** | 1.42 | 3.14 | 1.89 | 0.83 | **0.39** | 0.39 | 0.83 | 0.51 | -0.01 |
| | **May** | … | … | … | … | … | **1.44** | 1.35 | 3.17 | 1.83 | 0.89 | **0.39** | 0.39 | 0.87 | 0.45 | 0.05 |
| | **Jun** | … | … | … | … | … | **1.42** | 1.34 | 3.08 | 1.79 | 0.85 | **0.40** | 0.39 | 0.83 | 0.53 | 0.07 |
| | **Jul** | … | … | … | … | … | **1.47** | 1.38 | 3.19 | 1.94 | 0.83 | **0.44** | 0.43 | 0.86 | 0.62 | 0.07 |
| | **Aug** | … | … | … | … | … | **1.46** | 1.38 | 3.19 | 1.86 | 0.81 | **0.43** | 0.42 | 0.85 | 0.56 | 0.07 |
| | **Sep** | … | … | … | … | … | **1.42** | 1.34 | 3.10 | 1.73 | 0.87 | **0.59** | 0.56 | 1.25 | 0.75 | 0.30 |
| | **Oct** | … | … | … | … | … | **1.46** | 1.39 | 3.06 | 1.75 | 0.95 | **0.60** | 0.57 | 1.25 | 0.74 | 0.29 |
| | **Nov** | … | … | … | … | … | **1.40** | 1.34 | 2.91 | 1.65 | 0.89 | **0.56** | 0.54 | 1.20 | 0.65 | 0.24 |
| | **Dec** | … | … | … | … | … | **1.24** | 1.19 | 2.81 | 1.29 | 0.79 | **0.47** | 0.47 | 1.23 | 0.40 | 0.19 |
| **2018 [p]** | | | | | | | | | | | | | | | | |
| | **Jan** | … | … | … | … | … | **1.30** | 1.26 | 2.70 | 1.39 | 0.67 | **0.52** | 0.54 | 1.20 | 0.46 | 0.07 |
| | **Feb** | … | … | … | … | … | **1.36** | 1.32 | 3.04 | 1.41 | 0.80 | **0.54** | 0.54 | 1.41 | 0.50 | 0.17 |
| | **Mar** | … | … | … | … | … | **1.31** | 1.25 | 3.01 | 1.42 | 0.78 | **0.51** | 0.48 | 1.43 | 0.56 | 0.23 |
| | **Apr** | … | … | … | … | … | **1.32** | 1.25 | 3.02 | 1.54 | 0.75 | **0.53** | 0.51 | 1.29 | 0.65 | 0.22 |
| | **May** | … | … | … | … | … | **1.34** | 1.27 | 2.97 | 1.57 | 0.77 | **0.58** | 0.56 | 1.29 | 0.66 | 0.23 |
| | **Jun** | … | … | … | … | … | **1.33** | 1.26 | 3.04 | 1.55 | 0.73 | **0.55** | 0.52 | 1.09 | 0.70 | 0.22 |
| | **Jul** | … | … | … | … | … | **1.34** | 1.29 | 2.79 | 1.59 | 0.70 | **0.55** | 0.53 | 1.05 | 0.72 | 0.21 |
| | **Aug** | … | … | … | … | … | **1.34** | 1.29 | 2.78 | 1.62 | 0.68 | **0.55** | 0.53 | 1.01 | 0.78 | 0.21 |
| | **Sep** | … | … | … | … | … | **1.30** | 1.26 | 2.64 | 1.45 | 0.70 | **0.56** | 0.55 | 0.96 | 0.67 | 0.21 |
| | **Oct** | … | … | … | … | … | **1.31** | 1.27 | 2.66 | 1.45 | 0.69 | **0.57** | 0.55 | 1.00 | 0.71 | 0.21 |
| | **Nov** | … | … | … | … | … | **1.34** | 1.32 | 2.74 | 1.44 | 0.67 | **0.59** | 0.59 | 1.05 | 0.69 | 0.21 |
| | **Dec** | … | … | … | … | … | **1.26** | 1.22 | 2.75 | 1.30 | 0.73 | **0.54** | 0.54 | 0.94 | 0.54 | 0.23 |

[1] *Includes transactions of local banks' foreign offices but excludes banks under liquidation*

[2] *Starting Sept. 2002, for supervisory purposes, computation of NPL was based on BSP Circular No. 351 which defines total loans as gross of allowance for probable losses and interbank loans less loans classified as loss. This has been discontinued in 2013. For comparability purposes, 2012 was revised based on the new definition (BSP Circular No. 772).*

[3] *Starting January 2013, data are based on BSP Circular No. 772. Gross NPL represents the actual level of NPL without any adjustment for loans treated as "loss" and fully provisioned. As a complementary measure to computing gross NPL, banks shall likewise compute their net NPLs, which shall refer to gross NPLs less specific allowance for credit losses on the total loan portfolio, provided, that such specific allowance for credit losses on the total loan portfolio shall not be deducted from the total loan portfolio. Under Cir 772, there are no available data for Gross NPLs and Net NPLs earlier than 2012.*

[4] *Consists of Land Bank, DBP and Al-Amanah Islamic Bank*

[5] *Consists of 21 foreign banks, excludes 2 foreign banks' subsidiaries*

[p] *Preliminary*

*Source : SDC, BSP*