48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2014 - 2019

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
I. Real Sector												
A. Real GDP Growth Rate	**2014**		6.1	6.0	5.0	1.0	4.1	7.0	3.3	4.0	7.3	6.0
(in percent)	**2015**		6.1	5.1	4.9	3.1	2.5	7.5	2.8	0.8	6.9	6.7
	2016		6.9	4.2	5.0	3.4	2.8	8.7	2.9	1.5	6.7	6.2
	2017		6.7	5.9	5.1	4.0	3.9	6.9	3.1	3.1	6.8	6.8
		Q1	6.5	5.6	5.0	3.5	3.8	7.0	2.9	2.9	6.8	5.2
		Q2	6.6	5.8	5.0	4.2	3.1	6.0	2.8	2.5	6.8	6.3
		Q3	7.2	6.2	5.1	4.5	5.1	6.8	3.8	3.4	6.7	7.5
		Q4	6.5	5.9	5.2	3.9	3.7	7.7	2.8	3.5	6.7	7.7
	2018		6.2	4.7	5.2	4.1	3.2	7.4	1.5	2.6	6.6	7.1
		Q1	6.6	5.4	5.1	5.0	4.7	8.1	2.8	3.2	6.8	7.5
		Q2	6.2	4.5	5.3	4.7	4.2	8.0	2.1	3.3	6.7	6.7
		Q3	6.0	4.4	5.2	3.2	2.4	7.0	1.9	2.4	6.5	6.8
		Q4	6.1	4.7	5.2	3.7	1.9	6.6	-0.9	1.8	6.4	7.3
B. Nominal GDP Growth Rate	**2014**		9.5	8.6	10.7	2.4	3.9	7.0	4.0	5.8	8.1	9.9
(in percent)	**2015**		5.4	4.7	9.1	3.9	6.1	7.5	5.3	4.1	7.0	6.5
	2016		8.7	6.3	7.6	5.9	3.9	8.7	5.0	2.4	7.9	7.4
	2017		9.2	9.9	9.5	6.2	6.3	6.9	5.4	1.9	10.9	11.2
		Q1	9.3	11.6	10.2	6.4	8.7	7.0	4.5	1.1	11.5	9.6
		Q2	9.2	10.3	9.5	5.6	5.4	6.0	5.0	0.8	10.7	9.5
		Q3	9.6	9.9	9.3	6.3	5.2	6.8	7.5	3.2	10.8	9.9
		Q4	8.6	8.2	9.2	6.3	6.1	7.7	4.6	2.4	10.7	14.5
	2018		10.2	5.6	9.2	5.6	4.8	7.4	3.0	1.6	9.7	10.6
		Q1	9.6	5.7	8.8	5.8	3.9	8.1	3.5	1.6	10.3	10.3
		Q2	9.9	5.8	9.5	6.5	6.5	8.0	3.5	3.6	10.1	10.2
		Q3	10.6	5.9	9.7	5.1	6.0	7.0	2.1	0.5	9.4	11.2
		Q4	10.7	5.2	8.8	5.0	2.8	6.6	3.0	0.7	9.1	10.4
C. Inflation Rates [1]	**2014**		3.6	3.1	6.4	1.9	1.0	6.7	1.3	1.2	2.0	4.1
(in percent)	**2015**		0.7	2.1	6.4	-0.9	-0.5	4.9	0.7	-0.3	1.4	0.6
	2016		1.3	2.1	3.5	0.2	-0.5	5.0	1.0	1.4	2.0	2.7
	2017		2.9	3.8	3.8	0.7	0.5	3.3	1.9	0.6	1.6	3.5
	2018		5.2	1.0	3.2	1.1	0.4	4.0	1.5	1.4	2.1	3.5
		Q1	3.8	1.8	3.3	0.6	0.2	4.6	1.3	1.6	2.2	2.8
		Q2	4.8	1.3	3.3	1.3	0.2	4.8	1.5	1.7	1.8	3.8
		Q3	6.2	0.5	3.1	1.5	0.7	3.9	1.6	1.7	2.3	4.1
		Q4	6.0	0.6	3.2	0.8	0.5	2.6	1.7	0.5	2.2	3.4
	2019	**Q1**	4.1 [a]	-0.7 [b]	2.7 [a]	0.5 [a]	0.4 [b]	2.0 [b]	0.6 [a]	0.2 [a]	1.6 [a]	2.6 [a]
D. Unemployment rate	**2014**		6.6	2.3	5.8	0.8	2.0	-	3.6	4.0	4.1	2.1
(in percent)	**2015**		6.3	3.1	5.8	0.9	1.9	-	3.6	3.8	4.1	2.3
	2016		5.5	3.5	5.6	1.0	2.1	-	3.7	3.9	4.0	2.3
	2017		5.7	3.4	-	1.2	2.2	-	3.7	3.8	3.9	2.2
	2018		5.3	-	-	1.1	2.1	-	3.9	3.7	3.8	2.2
		Q1	5.3	3.3	-	1.3	2.0	-	3.7	3.7	3.9	2.2
		Q2	5.5	3.3	-	1.1	2.1	-	3.8	3.7	3.8	2.2
		Q3	5.4	3.4	-	1.0	2.1	-	4.0	3.8	3.8	2.2
		Q4	5.1	-	-	1.0	2.2	-	3.8	3.7	3.8	2.2
	2019	**Q1**	5.2	-	-	0.9 [a]	-	-	4.4 [b]	3.6 [b]	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2014 - 2019

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
II. External Transactions [2]												
A. Trade (in million US dollars)	**2014**		62,102	234,085	176,294	227,462	415,378	322,480	572,665	320,092	2,343,220	150,217
1. Exports	**2015**		58,827	199,872	150,393	214,310	357,906	267,791	526,757	285,344	2,282,461	162,017
	2016		57,406	189,414	144,490	215,388	338,084	264,424	495,426	280,321	2,136,595	176,581
	2017		68,713	217,839	168,828	236,635	373,241	299,153	573,694	317,249	2,280,358	215,119
		Q1	16,756	50,517	40,732	56,427	88,850	76,385	132,061	72,080	483,432	44,888
		Q2	17,279	52,261	39,265	56,965	91,019	71,539	147,043	75,613	567,593	53,326
		Q3	17,798	56,131	43,379	62,065	94,270	74,215	151,051	83,711	591,175	56,810
		Q4	16,880	58,929	45,452	61,178	99,102	77,014	143,539	85,845	638,158	60,094
	2018		67,488 p	247,409	180,215	252,486	411,760	325,601	604,860	335,909	2,501,335	243,154
		Q1	15,841 p	60,547	44,273	62,829	97,564	80,605	145,055	79,704	546,229	55,902
		Q2	17,053 p	62,044	43,721	62,982	103,874	81,923	151,617	84,063	629,502	58,412
		Q3	18,066 p	61,309	47,088	63,918	105,721	81,620	153,641	86,252	659,626	64,926
		Q4	16,529 p	63,510	45,133	62,376	104,601	81,453	154,547	85,889	665,978	63,913
(Growth rates in percent)	**2014**		9.5	2.5	-3.4	-0.5	-1.1	2.4	2.3	2.8	6.0	13.8
	2015		-5.3	-14.6	-14.7	-5.8	-13.8	-17.0	-8.0	-10.9	-2.6	7.9
	2016		-2.4	-5.2	-3.9	0.5	-5.5	-1.3	-5.9	-1.8	-6.4	9.0
	2017		19.7	15.0	16.8	9.9	10.4	13.1	15.8	13.2	6.7	21.8
		Q1	25.5	14.5	21.2	4.8	15.9	17.6	14.6	15.0	4.2	15.7
		Q2	23.5	11.7	9.2	10.7	5.7	8.5	16.7	10.2	6.3	22.7
		Q3	17.2	16.4	24.5	12.3	9.5	12.3	24.0	17.4	6.0	22.7
		Q4	13.4	17.2	13.4	11.6	11.1	14.1	8.4	10.4	9.9	25.1
	2018		-1.8 p	13.6	6.7	6.7	10.3	8.8	5.4	5.9	9.7	13.0
		Q1	-5.5 p	19.9	8.7	11.7	9.8	5.5	9.8	10.6	13.0	24.5
		Q2	-1.3 p	18.7	11.3	10.9	14.1	14.5	3.1	11.2	10.9	9.5
		Q3	1.5 p	9.2	8.5	3.0	12.1	10.0	1.7	3.0	11.6	14.3
		Q4	-2.1 p	7.8	-0.7	2.0	5.5	5.8	7.7	0.1	4.4	6.4
2. Imports	**2014**		65,398	208,681	178,178	227,749	377,915	462,920	525,515	281,850	1,963,105	147,849
	2015		71,067	175,903	142,695	202,653	308,098	393,831	436,499	237,219	1,680,808	165,570
	2016		84,108	168,392	135,692	194,198	291,910	361,497	406,193	230,568	1,589,460	174,804
	2017		96,093	195,149	156,986	221,519	327,693	449,794	478,478	259,266	1,842,345	213,007
		Q1	22,859	46,274	36,616	52,088	77,502	106,456	116,428	61,245	417,320	46,998
		Q2	22,925	46,705	35,715	53,751	79,099	114,168	117,798	63,535	446,014	54,086
		Q3	23,592	49,877	40,187	56,378	81,804	108,248	120,853	65,920	473,925	54,058
		Q4	26,717	52,294	44,467	59,302	89,288	120,922	123,399	68,566	505,086	57,865
	2018		108,928 p	217,505	188,711	249,232	370,504	511,200	535,202	286,333	2,133,146	236,321
		Q1	24,426 p	52,036	43,959	60,712	85,569	121,374	132,425	67,952	497,111	53,216
		Q2	27,411 p	55,145	45,093	61,215	91,697	128,609	133,153	70,250	534,728	57,552
		Q3	28,828 p	55,179	49,725	64,535	95,203	132,882	130,311	74,966	571,997	61,751
		Q4	28,263 p		49,934	62,769	98,035	128,335	139,314	73,165	529,309	63,802
(Growth rates in percent)	**2014**		4.8	1.3	-4.5	-9.1	-2.6	-0.9	1.9	1.4	0.7	12.0
	2015		8.7	-15.7	-19.9	-11.0	-18.5	-14.9	-16.9	-15.8	-14.4	12.0
	2016		18.3	-4.3	-4.9	-4.2	-5.3	-8.2	-6.9	-2.8	-5.4	5.6
	2017		14.2	15.9	15.7	14.1	12.3	24.4	17.8	12.4	15.9	21.9
		Q1	19.3	20.6	13.7	14.1	14.5	27.3	24.1	21.5	23.3	25.4
		Q2	8.3	10.4	5.6	14.3	8.3	34.5	18.6	11.9	14.2	24.4
		Q3	8.7	13.9	22.9	13.8	12.7	19.7	17.9	11.3	14.6	21.3
		Q4	21.1	19.1	20.3	14.1	13.6	17.9	11.6	6.9	13.0	17.4
	2018		13.4 p	11.5	20.2	12.5	13.1	13.7	11.9	10.4	15.8	10.9
		Q1	6.9 p	12.5	20.1	16.6	10.4	14.0	13.7	11.0	19.1	13.2
		Q2	19.6 p	18.1	26.3	13.9	15.9	12.6	13.0	10.6	19.9	6.4
		Q3	22.2 p	10.6	23.7	14.5	16.4	22.8	7.8	13.7	20.7	14.2
		Q4	5.8 p	5.5	12.3	5.8	9.8	6.1	12.9	6.7	4.8	10.3

		Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
3. Trade Balance	**2014**	-3,296	25,274	-1,884	-287	37,463	-140,440	47,150	38,242	96,243	2,368
	2015	-12,240	6,100	7,699	11,657	49,808	-126,039	90,258	48,124	601,653	-3,554
	2016	-26,702	21,022	8,797	21,190	46,174	-97,072	89,233	49,753	547,135	-210
	2017	-27,380	22,689	11,843	15,116	45,548	-150,641	95,216	57,983	438,013	-1,555
	Q1	-6,103	4,243	4,116	4,338	11,349	-30,072	15,633	10,835	66,112	-2,110
	Q2	-5,647	5,557	3,550	3,214	11,921	-42,630	29,245	12,078	121,579	-760
	Q3	-5,794	6,254	3,192	5,687	12,466	-34,033	30,198	17,790	117,250	2,752
	Q4	-9,837	6,636	985	1,876	9,813	-43,906	20,139	17,279	133,072	2,229
	2018	-41,440 p	29,900	-8,496	3,254	41,256	-185,599	69,657	49,576	368,190	6,833
	Q1	-8,586 p	8,511	314	1,957	11,991	-40,768	12,629	11,752	49,118	2,686
	Q2	-10,358 p	6,898	-1,372	1,499	12,176	-46,686	18,465	13,813	94,774	860
	Q3	-10,762 p	6,130	-2,637	-617	10,517	-51,262	23,330	11,287	87,629	3,175
	Q4	-11,734 p	8,360	-4,801	1,876	6,567	-46,883	15,233	12,724	136,669	112
(As percent of GDP)	**2014**	-1.2	7.5	-0.2	-0.1	12.0	-7.0	3.3	7.2	0.9	1.3
	2015	-4.2	2.1	0.9	2.9	16.3	-6.0	6.5	9.2	5.5	-1.8
	2016	-8.8	7.1	0.9	5.1	14.6	-4.4	6.3	9.4	4.9	-0.1
	2017	-8.7	7.2	1.2	3.3	13.5	-5.9	6.2	10.1	3.6	-0.7
	Q1	-8.5	5.8	1.7	4.0	14.0	-4.9	4.4	7.8	2.5	-5.0
	Q2	-7.1	7.3	1.4	2.9	14.7	-6.8	7.7	8.7	4.2	-1.5
	Q3	-7.7	7.8	1.2	4.9	14.8	-5.2	7.7	12.1	3.7	4.9
	Q4	-11.2	7.8	0.4	1.5	10.9	-6.6	5.0	11.4	3.8	3.0
	2018	-12.5 p	8.4	-0.8	0.6	11.4	-6.8	4.3	8.4	2.7	2.8
	Q1	-11.3 p	9.7	0.1	1.8	13.2	-5.7	3.2	7.9	1.6	6.0
	Q2	-12.5 p	7.8	-0.5	1.6	13.5	-6.9	4.5	9.5	2.7	2.1
	Q3	-13.6 p	6.9	-1.0	-0.5	11.9	-7.7	5.7	7.8	2.6	5.1
	Q4	-12.6 p	9.3	-1.9	-0.3	7.2	-7.1	3.7	8.6	3.7	0.1
B. Current Account											
1. Current Account Balance	**2014**	10,756	14,846	-27,510	15,224	56,029	-27,315	83,030	60,963	236,047	9,360
(in million US dollars)	**2015**	7,266	9,068	-17,519	32,111	51,970	-22,395	105,119	74,883	304,164	906
	2016	-1,199	7,133	-16,952	48,208	55,752	-12,114	97,924	72,779	202,203	8,235
	2017	-2,143 r	9,450	-16,196	50,211	53,906	-38,214	75,231	82,839	164,887	6,419
	Q1	-867 r	1,076	-2,023	15,222	13,509	-2,600	15,981	18,176	15,710	-1,169
	Q2	-242 r	2,025	-4,369	7,763	13,445	-14,966	14,455	17,337	52,563	270
	Q3	1,437 r	3,004	-4,237	14,868	15,086	-6,944	25,945	21,708	34,331	4,300
	Q4	-2,471 r	3,345	-5,567	12,359	11,867	-13,704	18,851	25,639	62,283	3,018
	2018	-7,879 p	8,329	-31,060	37,736	63,941	-	76,409	68,262	49,092	-
	Q1	-335 p	3,816	-5,342	16,805	15,045	-13,047	11,653	19,662	-34,100	3,934
	Q2	-3,507 p	990	-7,946	8,193	17,906	-15,921	17,248	16,350	5,329	4,300
	Q3	-1,637 p	924	-8,625	4,192	18,047	-19,091	28,116	13,602	23,263	1,244
	Q4	-2,400 p	2,599	-9,148	8,547	12,943	-	19,392	18,648	54,600	-
(As percent of GDP)	**2014**	3.8	4.4	-3.1	3.7	17.9	-1.4	5.9	11.5	2.3	5.0
	2015	2.5	3.0	-2.0	8.0	17.0	-1.1	7.6	14.2	2.8	0.5
	2016	-0.4	2.4	-1.8	11.7	17.6	-0.5	6.9	13.7	1.8	4.0
	2017	-0.7 r	3.0	-1.6	11.0	16.0	-1.5	4.9	14.4	1.4	3
	Q1	-1.2 r	1.5	-0.8	14.0	16.6	-0.4	4.5	13.1	0.6	-2.8
	Q2	-0.3 r	2.7	-1.7	7.1	16.6	-2.4	3.8	12.5	1.8	0.5
	Q3	1.9 r	3.7	-1.6	12.9	17.9	-1.1	6.6	14.8	1.1	7.6
	Q4	-2.8 r	3.9	-2.2	10.1	13.1	-2.1	4.7	17.0	1.8	4.0
	2018	-2.4 p	2.4	-3.0	7.5	17.7	-	4.7	11.6	0.4	-
	Q1	-0.4 p	4.4	-2.1	13.1	16.6	-1.8	3.0	13.1	-1.1	8.6
	Q2	-4.2 p	1.1	-3.0	6.5	19.8	-2.4	4.2	11.2	0.2	7.8
	Q3	-2.1 p	1.0	-3.3	3.4	20.3	-2.9	6.9	9.4	0.7	2.0
	Q4	-2.6 p	2.9	-3.6	6.6	14.1	-	4.8	12.5	1.5	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2014 - 2019

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
C. Financial Account												
1. Net Foreign Direct Investments Flows [3]	**2014**		5,740	10,619	25,121	4,975	68,622	34,577	9,274	2,828	268,097	9,200
(in million US dollars)	**2015**		5,639	9,857	19,779	8,928	69,823	44,009	4,104	2,391	242,489	11,800
	2016		8,280	13,470	4,542	2,810	73,701	44,459	12,104	9,261	174,750	12,600
	2017		10,256 r	9,368	20,510	8,046	94,756	39,966	17,913	3,291	168,224	14,100
		Q1	1,562 r	2,533	3,020	2,393	27,768	9,141	4,868	933	33,072	2,890
		Q2	2,539 r	1,943	4,228	1,744	18,793	10,148	3,221	701	21,926	3,360
		Q3	2,456 r	3,633	8,097	2,220	25,124	14,692	3,492	1,123	32,860	3,890
		Q4	3,699 r	1,260	5,166	1,688	23,071	5,985	6,332	534	80,366	3,960
	2018		9,802 p	8,572	20,171	12,462	81,855	-	14,479	6,998	-	-
		Q1	2,287 p	3,164	5,462	4,648	16,194	8,605	3,623	1,962	72,964	3,100
		Q2	3,551 p	1,011	4,187	2,339	19,042	13,204	4,086	3,156	52,654	3,890
		Q3	2,251 p	1,489	6,908	3,176	27,529	10,191	2,074	373	25,219	3,630
		Q4	1,713 p	2,908	3,615	2,300	19,091	-	4,696	1,507	-	-
(Growth rates in percent)	**2014**		53.6	-6.0	7.9	-68.8	6.6	22.8	-27.4	-21.4	-7.8	3.4
	2015		-1.7	-7.2	-21.3	79.4	1.7	27.3	-55.7	-15.5	-9.6	28.3
	2016		46.8	36.6	-77.0	-68.5	5.6	1.0	194.9	287.3	-27.9	6.8
	2017		23.9 r	-30.4	351.6	186.3	28.6	-10.1	48.0	-64.5	-3.7	11.9
		Q1	9.7 r	-29.9	-5.5	-31.9	89.8	-19.7	6046.6	29.0	-19.9	1.0
		Q2	-13.8 r	-26.0	-7.0	29.4	-26.1	72.1	-29.7	38.3	-41.9	12.8
		Q3	45.8 r	3.2	32.1	154.1	56.1	5.1	19.6	429.7	27.6	29.2
		Q4	66.2 r	-66.1	155.4	-17.7	31.5	-54.6	40.0	-93.2	14.9	5.6
	2018		-4.4 p	-8.5	-1.7	54.9	-13.6	-	-19.2	112.6	-	-
		Q1	46.4 p	24.9	80.9	94.2	-41.7	-5.9	-25.6	110.3	120.6	7.3
		Q2	39.8 p	-48.0	-1.0	34.1	1.3	30.1	26.9	350.2	140.1	15.8
		Q3	-8.3 p	-59.0	-14.7	43.1	9.6	-30.6	-40.6	-66.8	-23.3	-6.7
		Q4	-53.7 p	130.8	-30.0	36.2	-17.3	-	-25.8	182.2	-	-
2. Net Foreign Portfolio Investments Flows [4]	**2014**		-3	-3,194	23,480	-4,695	2,677	37,740	9,208	13,055	101,292	93
(in million US dollars)	**2015**		-2,128	-4,473	17,451	-12,691	-4,805	9,487	10,021	-858	280,683	-65
	2016		-264	374	16,777	1,481	4,142	-4,725	-3,770	2,643	50,499	48
	2017		-796 r	1,155	24,255	9,401	14,330	30,638	17,473	3,885	116,818	1,889
		Q1	-2,644 r	-5,258	7,555	2,318	4,731	10,799	14,990	8,044	6,792	709
		Q2	585 r	4,682	8,349	1,490	4,019	12,452	7,459	4,264	13,795	443
		Q3	114 r	-214	4,761	5,382	2,134	2,066	-6,250	-10,307	61,551	370
		Q4	1,149 r	1,946	3,589	211	3,446	5,322	1,273	1,884	34,679	367
	2018		3,366 p	-	14,515	-3,228	-3,304	-	21,108	80,695	-	-
		Q1	-130 p	2,013	295	-882	-1,799	2,276	10,098	27,473	41,059	699
		Q2	-578 p	-9,425	1,356	-5,628	869	-8,145	7,852	21,882	65,250	370
		Q3	1,546 p	-	1,387	2,583	-886	-1,618	9,011	15,130	43,098	1,591
		Q4	2,528 p	-	11,476	735	-1,488	-	-5,852	16,210	-	-
(Growth rates in percent)	**2014**		-100.9	-134.0	93.3	-243.2	239.6	450.3	-49.3	64.2	240.7	-93.3
	2015		-62137.4	-40.1	-25.7	-170.3	-279.5	-74.9	8.8	-106.6	177.1	-169.9
	2016		87.6	108.4	-3.9	111.7	186.2	-149.8	-137.6	408.0	-82.0	-173.8
	2017		-201.9 r	209.0	44.6	534.6	245.9	748.4	563.5	47.0	131.3	3835.4
		Q1	-176.1 r	-202.4	64.1	-10.1	206.6	802.1	454.1	100.6	135.8	1174.2
		Q2	59.2 r	289.5	5.7	-455.8	128.1	492.0	264.4	126.2	-42.7	43.4
		Q3	-74.0 r	68.4	2.9	-2.9	32.4	-65.9	-244.2	-459.3	128.5	2.5
		Q4	1152.4 r	136.8	1112.1	-103.4	544.7	146.9	121.5	130.8	88.0	166.0
	2018		522.7 p	-	-40.2	-134.3	-123.1	-	20.8	1977.1	-	-
		Q1	95.1 p	-138.3	-96.1	-138.0	-138.0	-78.9	-32.6	241.5	504.5	-1.4
		Q2	-198.8 p	-301.3	-83.8	-480.1	-78.4	-165.4	5.3	413.2	373.0	-16.5
		Q3	1262.2 p	-	-70.9	-52.0	-141.5	-178.3	244.2	246.8	-30.0	330.0
		Q4	119.9 p	-	219.8	248.4	-143.2	-	-559.6	760.4	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2014 - 2019

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
D. Overall Balance of Payments	**2014**		-2,858	-2,477	15,249	-1,210	6,801	-	3,329	8,904	-	8,375
(in million US dollars)	**2015**		2,616	1,157	-1,098	5,859	1,126	-	-2,274	6,984	-	-6,032
	2016		-1,038	7,174	12,089	12,845	-1,474	-	1,934	-	-	8,390
	2017		-863	10,631	11,586	25,957	4,734	-	9,221	-	-	12,544
	2018		-2,306	-	-7,131	7,266	12,719	-	-6,108	-	-	-
		Q1	-1,227	5,872	-3,855	11,981	5,181	-	753	-	-	7,275
		Q2	-2,030	-8,880	-4,309	-4,344	5,833	-	-5,471	-	-	2,302
		Q3	-1,879	-	-4,386	327	4,548	-	-1,370	-	-	1,180
		Q4	2,830	-	5,418	-697	-2,843	-	-20	-	-	-
	2019	**Q1**	2,704 [b]	-	-	-	-	-	-	-	-	-
E. External Debt [5]	**2014**		77.7	214.0	293.3	141.7	1354.6	458.2	424.3	177.9	895.5	72.4
Levels (in billion US dollars)	**2015**		77.5	195.1	310.7	131.1	1288.8	479.2	396.1	159.0	1416.2	77.8
	2016		74.8	212.5	320.0	132.2	1360.7	455.9	382.2	172.2	1415.8	85.6
	2017	**Q1**	73.8	202.0	329.4	137.0	1345.6	471.3	404.4	182.3	1433.0	-
		Q2	72.5	204.6	336.8	142.0	1334.1	485.5	405.5	170.1	1557.9	-
		Q3	72.4	208.3	344.6	151.7	1391.2	495.1	408.4	176.1	1675.1	-
		Q4	73.1	217.9	352.5	155.2	1427.5	513.0	412.0	181.9	1710.6	104.1
	2018	**Q1**	73.2	229.1	358.8	157.9	1494.1	529.7	427.0	192.3	1843.5	-
		Q2	72.2	229.6	355.9	154.3	1519.2	514.4	433.3	199.1	1870.5	-
		Q3	76.4	225.4	359.2	158.1	1448.3	510.4	441.7	202.6	1913.2	-
		Q4	79.0	221.8	376.8	-	-	-	440.6	191.2	-	-
(As percent of GDP)	**2014**		27.3	63.3	32.9	34.8	434.8	22.9	30.0	33.5	8.6	38.9
	2015		26.5	65.6	36.1	32.7	423.8	22.9	28.6	30.2	12.9	40.2
	2016		24.5	71.6	34.3	32.0	439.3	20.5	27.0	32.4	12.7	41.7
	2017	**Q1**	24.0	67.2	34.4	32.6	429.5	20.6	28.0	33.6	12.6	-
		Q2	23.5	67.7	34.4	33.1	424.5	20.5	27.5	30.8	13.6	-
		Q3	23.4	68.2	34.5	34.4	438.2	20.1	27.3	31.2	14.2	-
		Q4	23.3	69.1	34.7	34.0	440.4	20.1	26.9	31.6	13.9	46.5
	2018	**Q1**	23.0	69.5	34.8	33.2	448.2	20.0	27.2	32.8	14.4	-
		Q2	22.4	67.2	34.1	31.4	445.2	19.0	27.0	33.6	14.1	-
		Q3	23.5	64.4	34.4	31.7	420.5	18.8	27.3	34.2	14.1	-
		Q4	23.9	62.6	36.2	-	-	-	27.2	32.4	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2014 - 2019

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
F. Gross International Reserves	**2014**		79,541	115,962	111,862	156,985	256,860	320,649	363,593	418,980	3,843,017	34,575
(in million US dollars)	**2015**		80,667	95,313	105,931	156,514	247,747	350,381	367,962	426,031	3,330,362	28,616
	2016		80,692	94,514	116,362	171,853	246,575	358,898	371,102	434,204	3,010,517	36,906
	2017		81,570	102,459	130,196	202,562	279,900	409,072	389,267	451,500	3,139,949	49,497
	2018	**Q1**	80,511	107,831	126,003	215,615	287,149	424,545	396,754	457,188	3,142,820	56,696
		Q2	77,525	104,667	119,839	206,791	288,044	406,058	400,299	457,123	3,112,129	-
		Q3	74,939	103,038	114,848	204,457	291,326	400,525	403,000	460,441	3,087,025	-
		Q4	79,193	101,400	120,654	205,641	287,673	395,591	403,694	461,784	3,072,712	-
	2019	**Q1**	82,896 [p, c]	102,400 [c]	123,274 [c]	212,541 [c]	292,504 [c]	400,190 [d]	404,674 [c]	463,935 [c]	3,090,180 [c]	-
G. Import Cover [6]	**2014**		14.6	6.7	7.5	8.3	8.2	8.3	8.3	17.8	23.5	2.8
(Equivalent in months of goods)	**2015**		13.6	6.5	8.9	9.3	9.6	10.7	10.1	21.6	23.8	2.1
	2016		11.5	6.7	10.3	10.6	10.1	11.9	11.0	22.6	22.7	2.6
	2017		10.2	6.3	10.0	11.0	10.2	10.9	9.8	20.9	20.5	2.8
	2018	**Q1**	9.9	6.4	9.2	11.2	10.3	11.0	9.6	20.6	19.6	3.1
		Q2	9.1	6.0	8.3	10.4	9.9	10.2	9.4	20.1	18.6	-
		Q3	8.4	5.8	7.5	10.0	9.7	9.6	9.3	19.6	17.6	-
		Q4	8.7	5.6	7.7	9.9	9.3	9.3	9.1	19.4	17.3	-
	2019	**Q1**	9.1 [p, c]	5.7 [c]	7.9 [c]	10.1 [c]	9.4 [c]	9.4 [d]	9.1 [c]	19.6 [c]	17.5 [c]	-
H. Exchange Rate	**2014**		44.40	3.27	11868.67	32.47	1.27	61.02	1052.96	30.37	6.16	21147.67
Levels (local currency / US dollars)	**2015**		45.50	3.91	13389.41	34.24	1.37	64.10	1131.16	31.91	6.27	21676.96
	2016		47.49	4.15	13308.71	35.28	1.38	67.17	1160.84	32.33	6.64	21932.41
	2017		50.40	4.30	13380.80	33.92	1.38	65.10	1125.39	30.44	6.76	22369.71
	2018		52.66	4.03	14237.76	32.30	1.35	68.40	1100.56	30.44	6.61	22601.86
		Q1	51.45	3.92	13576.23	31.54	1.32	64.37	1072.82	29.32	6.35	22434.93
		Q2	52.45	3.95	13970.55	31.92	1.33	66.99	1080.35	29.78	6.38	22552.72
		Q3	53.55	4.09	14613.38	32.95	1.37	70.20	1121.40	30.68	6.81	22675.64
		Q4	53.20	4.17	14790.89	32.81	1.37	72.04	1127.66	30.86	6.91	22744.14
(Growth rates in percent)	**2014**		4.6	3.9	13.5	5.7	1.3	4.3	-3.8	2.0	0.2	1.2
	2015		2.5	19.3	12.8	5.5	8.5	5.1	7.4	5.1	1.9	2.5
	2016		4.4	6.2	-0.6	3.0	0.5	4.8	2.6	1.3	5.8	1.2
	2017		6.1	3.7	0.5	-3.8	0.0	-3.1	-2.6	-5.8	1.7	2.0
	2018		4.5	-6.2	6.4	-4.7	-2.3	5.1	-2.6	-0.9	-2.1	1.0
		Q1	2.9	-12.0	1.7	-10.1	-6.9	-3.8	-7.0	-5.7	-7.7	1.0
		Q2	5.2	-10.4	5.0	-6.9	-4.2	3.9	-4.4	-1.6	-7.0	0.8
		Q3	5.3	-4.6	9.6	-1.2	0.5	9.2	-1.0	1.3	2.1	1.0
		Q4	4.5	-1.4	9.3	-0.3	1.5	11.3	2.0	2.5	4.5	1.3

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2014 - 2019

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
III. Money & Credit [7]												
(end of period)												
A. Narrow Money	**2014**		13.3	5.7	6.2	1.3	3.6	10.0	13.6	6.9	3.2	21.2
(Growth rates in percent)	**2015**		15.2	4.1	12.0	5.7	0.1	12.3	20.9	6.4	15.2	18.0
	2016		15.1	5.7	17.3	4.8	7.7	-18.9	12.3	6.0	21.4	18.1
	2017		15.7	11.0	12.4	9.4	6.3	45.8	6.8	4.0	11.8	16.7
	2018	**Q1**	17.8	7.9	11.9	7.6	8.2	21.8	7.3	5.5	7.1	23.5
		Q2	15.2	4.7	8.2	5.3	4.4	18.1	5.6	5.9	6.6	22.2 [e]
		Q3	11.4	4.1	8.2	3.7	1.2	14.6	1.9	5.2	4.0	-
		Q4	9.5	1.1	4.8	2.8	0.4	12.7	1.9	5.7	1.5	-
	2019	**Q1**	6.9 [p, d]	1.6 [d]	3.8 [d]	3.7 [d]	-0.1 [d]	16.4 [c]	-	6.6 [d]	2.0 [c]	-
B. Broad Money	**2014**		11.2	6.8	12.0	4.6	3.4	10.7	8.1	5.8	11.0	19.7
(Growth rates in percent)	**2015**		9.4	2.6	8.9	4.4	1.7	10.7	8.2	5.7	13.3	14.9
	2016		12.8	3.0	10.1	4.2	7.7	6.2	7.1	4.1	11.3	17.9
	2017		11.9	4.8	8.3	5.0	3.2	10.0	5.1	3.6	8.2	14.3
	2018	**Q1**	14.4	6.0	7.5	6.2	2.8	9.2	6.0	3.6	8.8	15.4
		Q2	11.8	5.8	5.9	5.1	2.7	9.8	6.8	4.1	8.5	17.4 [e]
		Q3	9.9	7.3	6.7	4.8	3.5	9.4	6.0	3.3	8.8	-
		Q4	9.2	9.0	6.3	4.7	3.9	10.2	6.7	3.1	8.9	-
	2019	**Q1**	7.6 [p, d]	8.5 [d]	5.5 [d]	4.3 [d]	4.0 [d]	10.4 [d]	-	3.1 [d]	8.0 [d]	-
C. Domestic Credits	**2014**		17.8	10.9	11.3	5.3	7.4	8.0	7.7	5.2	16.2	15.5
(Growth rates in percent)	**2015**		11.5	7.2	9.8	4.9	2.1	9.6	7.6	4.4	23.7	20.1
	2016		17.0	6.5	8.8	3.8	4.6	9.1	6.7	3.7	20.1	17.2
	2017		13.9	6.4	6.6	4.9	5.7	7.7	5.2	5.0	11.3	12.6
	2018	**Q1**	14.8	6.8	8.3	5.0	4.7	8.3	6.4	5.2	11.6	12.3
		Q2	16.4	6.4	9.5	5.6	4.5	9.8	6.6	5.9	10.1	12.2 [e]
		Q3	15.0	8.0	12.3	6.9	4.4	10.5	5.5	5.6	10.7	-
		Q4	14.6	9.2	11.1	5.0	5.6	12.4	6.5	-	10.4	-
	2019	**Q1**	12.2 [p, d]	9.6 [d]	9.9 [d]	6.0 [d]	5.9 [d]	-	-	-	10.5 [d]	-
(As percent of GDP)	**2014**		55.8	139.5	41.4	126.4	157.7	84.7	178.0	171.0	167.9	113.8
	2015		59.0	142.9	41.7	128.1	151.8	84.5	181.9	171.4	194.3	128.3
	2016		63.5	143.1	42.2	125.6	152.9	82.6	185.0	173.6	216.2	140.1
	2017		66.3	138.5	41.0	124.0	152.0	80.0	184.0	178.9	216.9	141.8
	2018	**Q1**	66.8	138.2	40.3	122.8	153.8	81.9	186.4	182.0	219.4	143.3
		Q2	67.7	140.6	40.9	122.0	152.5	81.1	188.4	182.0	218.0	-
		Q3	68.1	141.0	41.4	121.5	152.2	81.1	189.2	184.3	219.3	-
		Q4	68.9 [p]	143.1	41.8	123.3	153.3	80.5	191.1	-	218.3	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2014 - 2019

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
E. Interest Rates												
1. Time Deposit Rates	**2014**		1.1	3.0	8.8	1.8	0.1	-	2.5	0.9	3.0	5.8
	2015		1.5	3.1	8.3	1.4	0.2	-	1.8	0.9	2.1	4.7
	2016		1.5	3.0	7.2	1.3	0.2	-	1.6	0.6	1.5	5.0
	2017		1.8	2.9	6.5	1.3	0.1	-	1.6	0.6	1.5	4.8
	2018		3.2	3.1	6.1	1.3	0.2	-	-	0.6	1.5	
		Q1	2.5	3.1	6.0	1.3	0.2	-	2.0	0.6	1.5	4.8
		Q2	2.6	3.2	5.8	1.3	0.2	-	2.0	0.6	1.5	4.7
		Q3	3.2	3.2	6.1	1.3	0.2	-	2.0	0.6	1.5	-
		Q4	4.1	3.1	6.6	1.3	0.2	-	2.1 [f]	0.6	1.5	-
	2019	**Q1**	-	-		-	0.2 [b]	-	-	-	1.5 [b]	-
2. Lending Rates	**2014**		5.5	4.6	12.6	4.9	5.4	10.3	4.3	2.9	5.9	8.7
(All Maturities)	**2015**		5.6	4.6	12.7	4.7	5.4	10.0	3.5	2.9	4.9	7.1
	2016		5.6	4.5	11.9	4.5	5.4	9.7	3.4	2.7	4.4	7.0
	2017		5.5	4.6	11.0	4.4	5.3	9.5	3.4	2.6	4.4	7.1
	2018		6.1	4.9	10.5	4.1	5.3	9.5	-	2.6	4.4	-
		Q1	5.6	4.8	10.7	4.2	5.3	9.5	3.7	2.6	4.4	7.4
		Q2	5.9	5.0	10.5	4.1	5.3	9.5	3.7	2.6	4.4	7.4
		Q3	6.2	5.0	10.5	4.1	5.3	9.5	3.7	2.6	4.4	-
		Q4	6.8	5.0	10.4	4.1	5.3	9.5	3.7 [f]	2.6	4.4	-
	2019	**Q1**	7.3 [b]	-	-	-	5.3 [b]	-	-	-	-	-
3. T-Bill Rates [8]	**2014**		1.24	3.23	-	2.07	0.35	8.65	-	-	-	-
	2015		1.77	3.11	-	1.61	0.94	7.65	-	-	-	-
	2016		1.50	2.43	-	1.41	0.77	6.74	-	-	-	-
	2017		2.15	3.08	-	1.35	1.11	6.20	-	-	-	-
	2018		3.54	-	-	1.31	1.69	6.57	-	-	-	-
		Q1	2.64	3.17	-	1.17	1.43	6.29	-	-	-	-
		Q2	3.41	3.27	-	1.25	1.61	6.31	-	-	-	-
		Q3	3.28	3.25	-	1.31	1.73	6.90	-	-	-	-
		Q4	5.11	-	-	1.49	1.99	6.79	-	-	-	-
	2019	**Q1**	5.51 [a]	-	-	1.63 [a]	1.98 [b]	-	-	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2014 - 2019

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
IV. Fiscal Position			(P mn)	(Rm mn)	(Rp bn)	(B mn)	(S$ mn)	(R bn)	(Won bn)	(NT$ mn)	(Yuan bn)	(Dong bn)
A. Revenue	**2014**		1,908,527	218,161	1,537,180	2,509,862	59,995	11,119	320,895	2,508,815	14,035	863,520
	2015		2,108,956	219,089	1,508,020	2,690,640	63,525	12,647	339,186	2,662,328	15,222	996,870
	2016		2,195,914	212,421	1,554,378	2,781,798	67,969	13,836	371,264	2,690,918	15,955	1,101,377
	2017		2,473,132	220,407	1,656,891	2,795,050	70,225	15,510	403,839	2,753,318	17,257	1,288,665
		Q1	532,389	46,645	294,750	613,916	16,596	4,730	106,216	-	4,437	280,910
		Q2	643,971	50,431	423,679	808,043	18,956	2,090	103,314	-	4,994	282,590
		Q3	625,120	58,717	381,124	747,507	19,390	4,412	100,264	-	3,982	279,555
		Q4	671,652	64,614	557,617	625,585	15,283	4,278	94,045	-	3,844	445,610
	2018		2,850,184	233,496	1,943,536	3,036,211	77,117	16,036	-	-	18,335	1,358,400
		Q1	619,793	54,324	333,776	644,968	22,187	4,730	114,632	-	5,055	308,485
		Q2	790,749	52,470	499,672	867,283	20,098	2,786	116,311	-	5,378	343,236
		Q3	700,969	59,281	478,872	836,296	19,544	4,309	78,524	-	4,150	310,780
		Q4	738,673	67,421	631,216	687,664	-	4,211	69,028 f	-	3,752	395,900
(As percent of GDP)	**2014**		15.1	19.7	14.5	19.0	15.1	9.1	21.6	15.6	21.9	21.9
	2015		15.8	18.9	13.1	19.6	15.1	9.4	21.7	15.9	22.2	23.8
	2016		15.2	17.3	12.5	19.1	15.5	9.3	22.6	15.7	21.6	24.5
	2017		15.6	16.3	12.2	18.1	15.1	9.3	23.3	15.7	21.0	25.7
		Q1	14.9	14.4	9.1	16.0	14.4	11.5	26.1	-	24.7	30.2
		Q2	16.3	15.3	12.6	21.5	16.8	5.2	24.0	-	25.1	25.1
		Q3	16.4	17.1	10.9	19.4	16.9	10.6	22.4	-	19.0	22.0
		Q4	15.0	18.1	16.0	15.5	12.5	9.9	21.1	-	16.5	26.6
	2018		16.4	16.3	13.1	18.6	15.8	8.6	-	-	20.4	24.5
		Q1	15.8	15.8	9.5	15.9	18.6	10.3	27.2	-	25.5	30.0
		Q2	18.2	15.0	13.6	21.7	16.7	6.1	26.1	-	24.5	27.6
		Q3	16.6	16.3	12.5	20.7	16.1	9.2	17.2	-	18.1	22.0
		Q4	14.9	18.0	16.6	16.3	12.1	8.8	-	-	14.8	26.6
B. Expenditure	**2014**		1,981,619	256,689	1,764,583	2,473,034	41,757	16,361	312,394	2,645,712	15,166	800,532
	2015		2,230,645	256,533	1,806,443	2,648,242	45,359	17,224	339,351	2,645,189	17,577	875,208
	2016		2,549,336	251,089	1,860,759	2,885,556	51,081	19,290	354,354	2,745,305	18,784	937,951
	2017		2,823,769	260,727	2,004,247	2,888,896	54,884	22,085	379,809	2,770,074	20,333	1,016,152
		Q1	615,362	66,863	400,037	636,567	17,739	5,095	110,134	-	4,592	240,800
		Q2	715,468	64,185	493,283	651,796	10,860	6,507	101,558	-	5,757	250,765
		Q3	683,716	57,912	481,470	633,077	12,128	4,985	85,446	-	4,839	246,425
		Q4	809,223	71,767	629,457	967,456	14,157	5,498	82,671	-	5,146	278,162
	2018		3,408,443	285,541	2,203,040	3,003,470	56,246	22,757	-	-	22,091	1,104,835
		Q1	771,964	65,523	419,552	630,739	18,437	4,437	116,397	-	5,100	254,725
		Q2	831,595	71,972	524,457	738,417	10,315	7,076	118,066	-	6,060	264,461
		Q3	886,186	62,542	568,545	670,592	12,977	5,966	59,010	-	5,170	266,506
		Q4	918,698	85,504	690,486	963,722	-	5,278	45,651 f	-	5,762	319,143
(As percent of GDP)	**2014**		15.7	23.2	16.7	18.7	10.5	13.4	21.0	16.4	23.6	20.3
	2015		16.7	22.2	15.7	19.3	10.8	12.9	21.7	15.8	25.6	20.9
	2016		17.6	20.4	15.0	19.8	11.7	12.9	21.6	16.0	25.4	20.8
	2017		17.9	19.3	14.7	18.7	11.8	13.3	21.9	15.8	24.8	20.3
		Q1	17.2	20.6	12.4	16.6	15.4	12.4	27.1	-	25.6	25.8
		Q2	18.1	19.5	14.7	17.4	9.6	16.2	23.6	-	28.9	22.2
		Q3	17.9	16.9	13.7	16.5	10.6	11.9	19.1	-	23.1	19.4
		Q4	18.1	20.2	18.0	24.1	11.6	12.8	18.5	-	22.1	16.6
	2018		19.6	20.0	14.8	18.4	11.5	12.3	-	-	24.5	20.0
		Q1	19.7	19.1	11.9	15.6	15.4	9.7	27.7	-	25.8	24.8
		Q2	19.2	20.6	14.2	18.5	8.6	15.6	26.5	-	27.6	21.3
		Q3	21.0	17.2	14.8	16.6	10.7	12.8	12.9	-	22.5	18.8
		Q4	18.6	22.8	18.2	22.8	11.5	11.0	-	-	22.7	17.2

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2014 - 2019

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	Korea	Taiwan	China	Vietnam
C. Overall Surplus/Deficit	**2014**		-73,092	-38,528	-227,403	36,828	18,237	-5,241	8,501	-136,897	-1,131	62,988
	2015		-121,689	-37,444	-298,423	42,398	18,203	-4,577	-165	17,139	-2,355	121,662
	2016		-353,422	-38,668	-306,381	-103,758	16,888	-5,454	16,910	-54,388	-2,829	163,426
	2017		-350,637	-40,320	-347,357	-93,846	15,342	-6,575	17,254	-16,756	-3,076	272,513
		Q1	-82,973	-20,218	-105,467	-22,651	-1,143	-365	-3,918	-	-155	40,110
		Q2	-71,497	-13,754	-69,604	156,247	8,096	-4,417	-13,454	-	-763	31,825
		Q3	-58,596	805	-100,446	114,430	7,262	-573	12,656	-	-857	33,130
		Q4	-137,571	-7,153	-71,840	-341,871	1,126	-1,220	-5,147	-	-1,302	167,448
	2018		-558,259	-52,045	-259,504	32,741	20,871	-6,722	-	-	-3,756	232,403
		Q1	-152,171	-11,199	-85,776	14,229	3,751	293	-1,765	-	-45	53,760
		Q2	-40,846	-19,502	-24,785	128,866	9,783	-4,290	-12,190	-	-681	78,775
		Q3	-185,217	-3,261	-89,673	165,704	6,567	-1,657	19,514	-	-1,020	44,274
		Q4	-180,025	-18,083	-59,270	-276,058	770	-1,067	23,377 [f]	-	-2,010	76,757
(As percent of GDP)	**2014**		-0.6	-3.5	-2.2	0.3	4.6	-4.3	0.6	-0.8	-1.8	1.6
	2015		-0.9	-3.2	-2.6	0.3	4.3	-3.4	0.0	0.1	-3.4	2.9
	2016		-2.4	-3.1	-2.5	-0.7	3.9	-3.6	1.0	-0.3	-3.8	3.6
	2017		-2.2	-3.0	-2.6	-0.6	3.3	-4.0	1.0	-0.1	-3.7	5.4
		Q1	-2.3	-6.2	-3.3	-0.6	-1.0	-0.9	-0.2	-	-0.9	4.3
		Q2	-1.8	-4.2	-2.1	4.2	7.2	-11.0	-3.1	-	-3.8	2.8
		Q3	-1.5	0.2	-2.9	3.0	6.3	-1.4	2.8	-	-4.0	2.6
		Q4	-3.1	-2.0	-2.1	-8.5	0.9	-2.8	-1.2	-	-5.6	10.0
	2018		-3.2	-3.6	-1.7	0.2	4.3	-3.6	-	-	-4.2	4.2
		Q1	-3.9	-3.3	-2.4	0.4	3.1	0.6	-0.1	-	-0.2	5.2
		Q2	-0.9	-5.6	-0.7	3.2	8.1	-9.5	-2.7	-	-3.1	6.3
		Q3	-4.4	-0.9	-2.3	4.1	5.4	-3.5	4.3	-	-4.4	3.1
		Q4	-3.6	-4.8	-1.6	-6.5	0.6	-2.2	-	-	-7.9	4.1

[a] January-February
[b] January
[c] End February
[d] End January
[e] End May
[f] October-November

[1] Philippines - figures from 2013-onwards at base year 2012
[2] *Per International Merchandise Trade Statistics*
[3] *Net FDI flows refer to non-resident placements less non-resident withdrawals of equity, reinvestment of earnings and other capital.*
[4] *Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.*
[5] *Philippine data were revised to reflect new treatment of Hybrid Tier 1 accounts beginning March 2006.*
[6] *Import cover refers to number of months of average imports of goods*
[7] *For the Philippines, data from 2003 up to present are the Standard Report Forms (SRFs)-based Depository Corporations Survey (DCS), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF). The DCS is a consolidation of the balance sheets of the deposit-generating banks namely the Monetary Authorities (MA) of the BSP and Other Depository Corporations (ODCs), consisting of universal and commercial banks (UBs/KBs), thrift banks (TBs), rural banks (RBs), non stock savings and loan associations (NSSLAs) and non-banks with quasi-banks functions (NBQs).*
[8] *Treasury-Bill Rates (91 Days) for Philippines*
- *not available*
- *Rounds off to zero*
[p] *Preliminary*
[r] *Revised*

Sources of data:

For Philippines:
- *Bangko Sentral ng Pilipinas*
- *Bureau of the Treasury*
- *Philippine Statistics Authority*

Other countries:
- *National websites*
- *Bloomberg*
- *CEIC Data Limited*
- *International Financial Statistics*