1 PHILIPPINES: BALANCE OF PAYMENTS
for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Current Account	-3,047	11,578	-6,009	-2,320	-17,815	-668.0
(Totals as percent of GNI)	-0.7	3.0	-1.5	-0.8	-5.8	
(Totals as percent of GDP)	-0.8	3.2	-1.5	-0.8	-6.1	
Export	136,889	119,867	130,184	96,091	103,933	8.2
Import	139,936	108,289	136,193	98,411	121,748	23.7
Goods, Services, and Primary Income	-30,996	-15,807	-35,469	-23,951	-40,083	-67.4
Export	108,143	91,627	99,773	73,722	81,061	10.0
Import	139,139	107,435	135,242	97,673	121,144	24.0
Goods and Services	-36,272	-19,909	-38,718	-26,215	-43,914	-67.5
(Totals as percent of GNI)	-8.7	-5.1	-9.5	-9.0	-14.3	
(Totals as percent of GDP)	-9.6	-5.5	-9.8	-9.3	-15.1	
Export	94,741	80,034	87,790	64,788	71,451	10.3
Import	131,013	99,943	126,508	91,003	115,365	26.8
Goods	-49,312	-33,775	-52,806	-36,516	-54,377	-48.9
(Totals as percent of GNI)	-11.9	-8.7	-12.9	-12.6	-17.7	
(Totals as percent of GDP)	-13.1	-9.3	-13.4	-13.0	-18.7	
Credit: Exports	53,477	48,212	54,227	40,480	42,737	5.6
Debit: Imports	102,788	81,987	107,033	76,996	97,114	26.1
Services	13,039	13,866	14,088	10,301	10,462	1.6
Credit: Exports	41,264	31,822	33,563	24,308	28,714	18.1
Debit: Imports	28,225	17,956	19,475	14,007	18,251	30.3
Primary Income	5,276	4,101	3,249	2,265	3,831	69.1
Credit: Receipts	13,402	11,594	11,983	8,934	9,610	7.6
Debit: Payments	8,125	7,492	8,734	6,670	5,779	-13.4
Secondary Income	27,949	27,386	29,461	21,631	22,268	2.9
Credit: Receipts	28,746	28,240	30,411	22,369	22,872	2.2
Debit: Payments	797	854	950	738	604	-18.2
Capital Account	127	63	80	56	22	-61.7
Credit: Receipts	147	88	99	70	80	14.2
Debit: Payments	20	25	19	14	58	325.1
Financial Account	-8,034	-6,906	-7,083	-1,253	-10,320	-723.8
Net Acquisition of Financial Assets	7,297	13,286	9,744	8,432	-391	-104.6
Net Incurrence of Liabilities	15,331	20,192	16,827	9,685	9,929	2.5
Direct Investment	-5,320	-3,260	-10,011	-5,973	-3,749	37.2
Net Acquisition of Financial Assets	3,351	3,562	2,402	1,489	2,963	99.0
Net Incurrence of Liabilities	8,671	6,822	12,413	7,462	6,713	-10.0

1 PHILIPPINES: BALANCE OF PAYMENTS
for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Portfolio Investment	-2,474	-1,680	10,248	8,564	1,989	-76.8
Net Acquisition of Financial Assets	2,402	6,567	7,798	7,416	1,079	-85.5
Net Incurrence of Liabilities	4,876	8,246	-2,450	-1,148	-910	20.7
Financial Derivatives	-173	-199	-603	-408	-767	-88.0
Net Acquisition of Financial Assets	-874	-796	-1,105	-829	-1,166	-40.6
Net Incurrence of Liabilities	-701	-596	-502	-421	-399	5.3
Other Investment	-67	-1,767	-6,717	-3,436	-7,792	-126.8
Net Acquisition of Financial Assets	2,417	3,953	649	357	-3,266	-1,015.8
Net Incurrence of Liabilities	2,484	5,720	7,366	3,793	4,526	19.3
NET UNCLASSIFIED ITEMS	2,729	-2,526	190	346	-357	-203.1
OVERALL BOP POSITION	7,843	16,022	1,345	-665	-7,831	-1,078.2
(Totals as percent of GNI)	1.9	4.1	0.3	-0.2	-2.5	
(Totals as percent of GDP)	2.1	4.4	0.3	-0.2	-2.7	
Debit: Change in Reserve Assets	7,843	16,020	1,345	-654	-7,810	-1,094.5
Credit: Change in Reserve Liabilities	-1	-1	.	11	20	89.6
Memo Items:						
Change in Net Foreign Assets (NFA) of Deposit-taking corporations, except the central bank	1,584	7,665	433	2,719	-4,298	-258.0
Change in Commercial Banks' (KBs) NFA	1,615	7,713	294	2,549	-4,005	-257.1
Change in Thrift Banks' (TBs) NFA	27	-5	147	161	-282	-274.5
Change in Offshore Banking Units' (OBUs) NFA	-59	-43	-8	9	-11	-231.4
Personal Remittances	33,467	33,194	34,884	25,699	26,491	3.1
of which: OF Cash Remittances channeled thru the banking system	30,133	29,903	31,418	23,117	23,825	3.1

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero

1. Balance of Payments Statistics from 2005 onwards are based on the IMF's Balance of Payments and International Investment Position Manual, 6th Edition.
2. Financial Account, including Reserve Assets, is calculated as the sum of net acquisitions of financial assets less net incurrence of liabilities.
3. Balances in the current and capital accounts are derived by deducting debit entries from credit entries.
4. Balances in the financial account are derived by deducting net incurrence of liabilities from net acquisition of financial assets.
5. Negative values of Net Acquisition of Financial Assets indicate withdrawal/disposal of financial assets; negative values of Net Incurrence of Liabilities indicate repayment of liabilities.
6. Overall BOP position is calculated as the change in the country's net international reserves (NIR), less non-economic transactions (revaluation and gold monetization/demonetization). Alternatively, it can be derived by adding the current and capital account balances less financial account plus net unclassified items.
7. Net unclassified items is an offsetting account to the overstatement or understatement in either receipts or payments of the recorded BOP components vis-à-vis the overall BOP position.
8. Data on Deposit-taking corporations, except the central bank, consist of transactions of commercial and thrift banks and offshore banking units (OBUs).

2 GOODS

for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Goods	-49,312	-33,775	-52,806	-36,516	-54,377	-48.9
Exports	53,477	48,212	54,227	40,480	42,737	5.6
Imports	102,788	81,987	107,033	76,996	97,114	26.1
General Merchandise on a BOP basis	-51,312	-35,168	-53,684	-37,168	-55,125	-48.3
General Merchandise Exports, fob	51,431	46,766	53,282	39,777	41,943	5.4
Of which: Re-exports	235	100	77	65	60	-7.5
General Merchandise Imports, fob	102,743	81,935	106,966	76,945	97,068	26.2
Net exports of goods under merchanting	652	197	12	10	4	-56.3
Goods acquired under merchanting (negative credits)	108	57	81	57	65	13.7
Goods sold under merchanting	760	254	93	67	69	3.0
Nonmonetary Gold	1,349	1,196	866	641	744	16.0
Exports	1,394	1,248	933	693	790	14.1
Imports	46	52	67	52	46	-10.2

Details may not add up to total due to rounding.

p Preliminary

3 SERVICES

for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Services	13,039	13,866	14,088	10,301	10,462	1.6
Exports	41,264	31,822	33,563	24,308	28,714	18.1
Imports	28,225	17,956	19,475	14,007	18,251	30.3
Manufacturing services on physical inputs owned by others	4,339	4,152	5,033	3,712	3,816	2.8
Exports	4,339	4,152	5,033	3,712	3,816	2.8
Imports	0	0	0	0	0	--
Maintenance and repair services n.i.e.	-61	-11	-8	-11	-40	-254.4
Exports	110	59	42	21	79	276.6
Imports	171	70	50	32	119	268.9
Transport	-2,280	-2,525	-3,493	-2,566	-2,966	-15.6
Exports	2,883	1,669	1,568	1,069	1,989	86.0
Imports	5,164	4,194	5,060	3,635	4,955	36.3
of which: Passenger	787	460	163	78	362	361.7
Exports	1,674	708	353	214	760	255.1
Imports	887	248	190	136	398	193.4
of which: Freight	-3,046	-3,132	-3,989	-2,887	-3,744	-29.7
Exports	763	564	672	482	557	15.5
Imports	3,809	3,696	4,661	3,369	4,301	27.7
of which: Other	-22	147	333	242	416	71.8
Exports	446	396	542	373	673	80.2
Imports	468	249	209	131	256	95.8
Travel	-2,257	-2,298	-2,661	-1,894	-1,088	42.6
Exports	9,781	1,791	600	466	2,060	342.1
Imports	12,038	4,088	3,262	2,360	3,148	33.4
Construction	-5	-11	41	32	19	-41.4
Exports	66	85	88	61	55	-9.7
Imports	71	97	47	29	37	24.9

3 SERVICES
for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Insurance and pension services	-1,554	-1,314	-1,749	-1,252	-1,454	-16.1
Exports	90	75	101	79	78	-1.8
Imports	1,644	1,389	1,850	1,331	1,532	15.1
Financial Services	-539	-453	-162	-117	-559	-379.5
Exports	234	90	187	125	164	31.5
Imports	772	543	349	242	723	199.4
Explicitly charged and other financial services	-167	-156	-64	-29	-264	-826.1
Exports	178	50	92	63	82	29.4
Imports	345	206	157	92	346	276.9
Financial intermediation services indirectly measured (FISIM)	-371	-297	-98	-88	-295	-234.6
Exports	56	40	94	62	82	33.7
Imports	427	337	192	150	377	151.9
Charges for the use of intellectual property n.i.e	-805	-504	-590	-376	-393	-4.7
Exports	28	15	33	29	9	-68.3
Imports	833	519	623	404	402	-0.5
Telecommunications, computer, and information services	4,766	4,414	4,179	3,033	3,462	14.1
Exports	6,098	5,930	6,300	4,644	4,982	7.3
Imports	1,332	1,515	2,121	1,611	1,520	-5.7
Telecommunication services	-134	-433	-821	-646	-402	37.9
Exports	474	376	338	252	389	54.4
Imports	608	809	1,159	898	790	-12.0

3 SERVICES
for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Computer services	4,849	4,863	5,011	3,681	3,909	6.2
Exports	5,546	5,549	5,926	4,367	4,590	5.1
Imports	697	686	915	685	682	-0.5
Information services	50	-16	-11	-2	-45	-2,876.9
Exports	78	4	35	26	3	-89.8
Imports	28	20	46	28	48	74.1
Other business services	11,981	12,815	13,986	10,108	9,964	-1.4
Exports	17,456	17,798	19,478	14,005	15,379	9.8
Imports	5,475	4,983	5,492	3,897	5,415	39.0
Research and development services	53	30	14	11	19	76.7
Exports	65	48	31	26	31	17.3
Imports	12	19	18	16	12	-22.1
Professional and management consulting services	-150	-253	-353	-289	-206	28.6
Exports	159	82	140	96	138	44.2
Imports	309	335	493	385	344	-10.5
Technical, trade-related, and other business services	12,078	13,038	14,325	10,386	10,152	-2.3
Exports	17,233	17,668	19,306	13,882	15,210	9.6
Imports	5,155	4,629	4,982	3,496	5,058	44.7
Personal, cultural, and recreational services	-26	-18	-103	-78	-31	59.6
Exports	161	136	112	80	87	8.2
Imports	187	154	214	158	118	-25.2
Audiovisual and related services	-13	30	-9	-6	3	148.9
Exports	67	100	62	43	56	32.0
Imports	80	70	72	48	53	10.9
Other personal, cultural, and recreational services	-13	-48	-93	-72	-34	52.7
Exports	94	37	50	38	31	-18.7
Imports	107	85	143	110	65	-41.0
Government goods and services n.i.e.	-520	-381	-385	-291	-267	8.2
Exports	19	22	22	16	16	-3.9
Imports	539	403	407	307	283	-7.9

Details may not add up to total due to rounding.
p Preliminary
-- Undefined/Indeterminate growth rate

4 PRIMARY INCOME

for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Primary Income	5,276	4,101	3,249	2,265	3,831	69.1
Receipts	13,402	11,594	11,983	8,934	9,610	7.6
Payments	8,125	7,492	8,734	6,670	5,779	-13.4
Compensation of employees	8,685	8,413	8,662	6,412	6,508	1.5
Receipts	8,827	8,549	8,825	6,526	6,641	1.8
Payments	142	136	163	114	133	16.3
Investment income	-3,409	-4,311	-5,413	-4,147	-2,677	35.4
Receipts	4,575	3,045	3,158	2,408	2,969	23.3
Payments	7,984	7,356	8,571	6,556	5,647	-13.9
Direct investment	-2,740	-3,076	-4,161	-3,044	-2,045	32.8
Receipts	2,033	1,218	1,023	748	954	27.5
Payments	4,773	4,293	5,184	3,792	2,999	-20.9
Income on equity and investment fund shares	-3,410	-3,476	-4,672	-3,422	-1,972	42.4
Receipts	565	362	384	281	218	-22.5
Payments	3,975	3,838	5,056	3,703	2,190	-40.9
Dividends and withdrawals from income of quasi-corporations	-2,379	-2,682	-3,530	-2,517	-1,146	54.5
Receipts	464	212	253	185	120	-35.3
Payments	2,843	2,894	3,784	2,702	1,266	-53.1
Direct investor in direct investment enterprises	-2,379	-2,682	-3,530	-2,517	-1,146	54.5
Receipts	464	212	253	185	120	-35.3
Payments	2,843	2,894	3,784	2,702	1,266	-53.1
Reinvested earnings	-1,031	-794	-1,141	-905	-826	8.7
Receipts	101	150	131	96	98	1.9
Payments	1,132	944	1,272	1,001	924	-7.7
Interest	670	400	510	378	-73	-119.3
Receipts	1,468	855	639	467	736	57.7
Payments	798	455	128	89	809	808.2
Direct investor in direct investment enterprises	670	400	510	378	-73	-119.3
Receipts	1,468	855	639	467	736	57.7
Payments	798	455	128	89	809	808.2
Memorandum: Interest before FISIM	605	251	459	339	-137	-140.4
Receipts	1,468	855	639	467	736	57.7
Payments	863	604	180	128	873	581.6

4 PRIMARY INCOME

for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Portfolio investment	-2,004	-1,962	-2,264	-1,912	-2,036	-6.5
Receipts	377	456	693	556	306	-45.0
Payments	2,380	2,417	2,957	2,468	2,342	-5.1
Income on equity and investment fund shares	-985	-825	-846	-684	-772	-12.8
Receipts	1	10	6	5	1	-89.8
Payments	986	835	852	690	772	12.0
Dividends on equity excluding investment fund shares	-985	-825	-846	-684	-772	-12.8
Receipts	1	10	6	5	1	-89.8
Payments	986	835	852	690	772	12.0
Central Bank	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-170	-130	-164	-140	-135	3.8
Receipts	0	0	0	0	0	--
Payments	170	130	164	140	135	-3.8
General Government	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Other Sectors	-815	-696	-682	-544	-637	-17.0
Receipts	1	10	6	5	1	-89.8
Payments	817	706	688	549	637	16.0
Interest	-1,019	-1,136	-1,418	-1,228	-1,265	-3.0
Receipts	375	446	687	551	305	-44.6
Payments	1,394	1,582	2,105	1,779	1,570	-11.7
Short-term	-5	-84	-385	-295	-199	32.4
Receipts	8	118	133	130	9	-93.0
Payments	12	202	518	424	208	-50.9
Central Bank	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--

4 PRIMARY INCOME

for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
General Government	-5	-6	-11	-10	-2	78.9
Receipts	0	0	0	0	0	--
Payments	5	6	11	10	2	-78.9
Other Sectors	1	-78	-374	-285	-197	30.8
Receipts	8	118	133	130	9	-93.0
Payments	7	196	506	414	206	-50.3
Long-term	-1,014	-1,052	-1,033	-933	-1,065	-14.2
Receipts	367	328	555	421	296	-29.7
Payments	1,381	1,380	1,587	1,354	1,362	0.6
Central Bank	-13	-12	-12	-5	-5	11.9
Receipts	0	0	0	0	0	--
Payments	13	12	12	5	5	-11.9
Deposit-taking corporations, except the central bank	-143	-143	-145	-116	-137	-17.9
Receipts	0	0	0	0	0	--
Payments	143	143	145	116	137	17.9
General Government	-1,100	-1,073	-1,261	-1,128	-1,071	5.1
Receipts	0	0	0	0	0	--
Payments	1,100	1,073	1,261	1,128	1,071	-5.1
Other Sectors	242	176	384	316	147	-53.6
Receipts	367	328	555	421	296	-29.7
Payments	125	152	171	105	149	42.3

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Other investment	-192	-381	-294	-196	82	141.9
Receipts	639	264	136	99	388	293.3
Payments	831	645	429	295	305	3.5
Interest	-192	-381	-294	-196	82	141.9
Receipts	639	264	136	99	388	293.3
Payments	831	645	429	295	305	3.5
Central Bank	-12	-4	-1	-1	-11	-1,710.4
Receipts	0	0	0	0	0	--
Payments	12	4	1	1	11	1,710.4
Deposit-taking corporations, except the central bank	275	105	58	43	199	357.1
Receipts	420	196	115	84	242	188.2
Payments	145	91	57	41	44	7.6
General Government	-467	-374	-214	-123	-174	-41.8
Receipts	0	0	0	0	0	--
Payments	467	374	214	123	174	41.8
Other Sectors	12	-108	-136	-116	69	159.3
Receipts	219	69	21	14	145	905.4
Payments	207	176	157	131	76	-41.7
Memorandum: Interest before FISIM	-504	-526	-353	-248	-151	39.2
Receipts	473	224	179	129	305	136.8
Payments	976	751	532	377	456	21.0
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantee schemes	0	0	0	0	0	--
Reserve assets	1,527	1,107	1,306	1,005	1,322	31.5
Receipts	1,527	1,107	1,306	1,005	1,322	31.5
Interest	1,527	1,107	1,306	1,005	1,322	31.5
Receipts	1,527	1,107	1,306	1,005	1,322	31.5
Memorandum: Interest before FISIM	1,527	1,107	1,306	1,005	1,322	31.5
Receipts	1,527	1,107	1,306	1,005	1,322	31.5
Other primary income	0	0	0	0	0	--

Details may not add up to total due to rounding.
p Preliminary
-- Undefined/Indeterminate growth rate

5 SECONDARY INCOME

for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Secondary Income	27,949	27,386	29,461	21,631	22,268	2.9
Receipts	28,746	28,240	30,411	22,369	22,872	2.2
Payments	797	854	950	738	604	-18.2
General government	846	631	680	492	367	-25.3
Receipts	883	671	719	529	408	-22.9
Payments	37	39	39	37	40	8.2
Financial corporations, nonfinancial corporations, households, and NPISHs	27,103	26,754	28,781	21,139	21,900	3.6
Receipts	27,863	27,569	29,692	21,840	22,464	2.9
Payments	760	815	911	701	564	-19.6
Personal Transfers	26,256	26,259	27,767	20,451	21,145	3.4
Receipts	26,341	26,334	27,860	20,520	21,230	3.5
Payments	84	75	93	69	85	23.4
Of which: **Workers' remittances**	25,613	25,564	26,996	19,841	20,520	3.4
Receipts	25,613	25,564	26,996	19,841	20,520	3.4
Payments	0	0	0	0	0	--
Other current transfers	846	496	1,014	689	755	9.7
Receipts	1,523	1,236	1,832	1,320	1,234	-6.6
Payments	676	740	818	632	478	-24.3

Details may not add up to total due to rounding.

p Preliminary

-- Undefined/Indeterminate growth rate

6 CAPITAL ACCOUNT

for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Capital Account	127	63	80	56	22	-61.7
Receipts	147	88	99	70	80	14.2
Payments	20	25	19	14	58	325.1
Gross acquisitions (-) /disposals (+) of nonproduced nonfinancial assets	4	-19	-4	-7	-49	-618.1
Receipts	21	5	10	5	7	37.2
Payments	17	25	14	12	56	370.7
Capital transfers	123	82	84	63	71	12.2
Receipts	125	83	89	65	73	12.4
Payments	2	.	5	2	2	22.1
General government	124	82	82	61	65	6.0
Receipts	124	82	82	61	65	6.0
Payments	0	0	0	0	0	--
Debt forgiveness	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Other capital transfers	124	82	82	61	65	6.0
Receipts	124	82	82	61	65	6.0
Payments	0	0	0	0	0	--
Financial corporations, nonfinancial corporations, households, and NPISHs	-1	1	3	2	6	211.8
Receipts	2	1	8	4	8	119.4
Payments	2	.	5	2	2	22.1
Debt forgiveness	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Other capital transfers	-1	1	3	2	6	211.8
Receipts	2	1	8	4	8	119.4
Payments	2	.	5	2	2	22.1

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero
-- Undefined/Indeterminate growth rate

7 DIRECT INVESTMENT
for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Direct Investment	-5,320	-3,260	-10,011	-5,973	-3,749	37.2
Net Acquisition of Financial Assets	3,351	3,562	2,402	1,489	2,963	99.0
Equity and investment fund shares	1,026	275	416	300	403	34.1
Equity other than reinvestment of earnings	926	125	285	204	305	49.4
Direct investor in direct investment enterprises	926	125	285	204	305	49.4
Placements	1,103	248	501	373	430	15.2
Withdrawals	178	123	216	170	126	-25.9
Reinvestment of earnings	101	150	131	96	98	1.9
Debt instruments	2,325	3,287	1,986	1,189	2,561	115.3
Direct investor in direct investment enterprises	418	22	401	201	128	-36.4
Direct investment enterprises in direct investor	1,907	3,265	1,584	988	2,433	146.2
Net Incurrence of Liabilities	8,671	6,822	12,413	7,462	6,713	-10.0
Equity and investment fund shares	3,427	2,651	4,575	2,129	2,019	-5.2
Equity other than reinvestment of earnings	2,295	1,706	3,303	1,128	1,095	-2.9
Direct investor in direct investment enterprises	2,295	1,706	3,303	1,128	1,095	-2.9
Placements	3,002	2,099	3,702	1,465	1,287	-12.2
Withdrawals	706	392	399	337	192	-43.0
Reinvestment of earnings	1,132	944	1,272	1,001	924	-7.7
Debt instruments	5,244	4,172	7,838	5,333	4,694	-12.0
Direct investor in direct investment enterprises	4,500	3,868	7,464	5,035	4,539	-9.9
Direct investment enterprises in direct investor	744	304	374	298	155	-48.0

Details may not add up to total due to rounding.
p Preliminary

8 PORTFOLIO INVESTMENT

for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Portfolio Investment	-2,474	-1,680	10,248	8,564	1,989	-76.8
Net Acquisition of Financial Assets	2,402	6,567	7,798	7,416	1,079	-85.5
Equity and investment fund shares	702	1,014	1,785	1,359	170	-87.5
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	81	2	-35	-31	-10	68.6
Other sectors	622	1,012	1,820	1,390	179	-87.1
Debt Securities	1,700	5,553	6,013	6,057	909	-85.0
Central bank	95	1,378	3,414	3,380	31	-99.1
Deposit-taking corporations, except the central bank	1,983	1,985	-1,414	-895	275	130.7
Short-term	666	3,393	-1,243	-497	-1,149	-131.2
Long-term	1,317	-1,408	-172	-398	1,424	457.9
Other sectors	-379	2,190	4,013	3,572	603	-83.1
Short-term	106	188	1,862	1,655	435	-73.7
Long-term	-485	2,002	2,151	1,917	168	-91.2
Net Incurrence of Liabilities	4,876	8,246	-2,450	-1,148	-910	20.7
Equity and investment fund shares	1,764	-2,541	-975	-882	-501	43.2
Deposit-taking corporations, except the central bank	-99	-739	803	729	550	-24.6
Placements	3,379	2,862	3,032	2,432	2,202	-9.4
Withdrawals	3,478	3,600	2,229	1,703	1,653	-3.0
Other sectors	1,863	-1,802	-1,778	-1,610	-1,051	34.8
Placements	15,476	12,115	12,281	8,346	8,559	2.6
Withdrawals	13,613	13,917	14,059	9,956	9,610	-3.5
Debt Securities	3,112	10,787	-1,475	-267	-409	-53.6
Central bank	-6	-24	-7	17	-8	-149.2
Short-term	0	0	0	0	0	--
Long-term	-6	-24	-7	17	-8	-149.2
Deposit-taking corporations, except the central bank	1,304	424	-1,069	-536	-106	80.2
Short-term	0	0	0	0	0	--
Long-term	1,304	424	-1,069	-536	-106	80.2
General government	600	6,094	225	997	1,004	0.7
Short-term	-352	242	-148	-145	-41	72.1
Long-term	952	5,851	373	1,142	1,045	-8.5
Other sectors	1,214	4,294	-623	-745	-1,300	-74.4
Short-term	1,514	747	355	141	-149	-206.4
Long-term	-300	3,547	-978	-886	-1,150	-29.8

Details may not add up to total due to rounding.

p Preliminary

-- Undefined/Indeterminate growth rate

9 FINANCIAL DERIVATIVES (OTHER THAN RESERVES) AND EMPLOYEE STOCK OPTIONS

for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Financial derivatives (other than reserves) and employee stock options	-173	-199	-603	-408	-767	-88.0
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-180	-241	-640	-440	-769	-74.8
General government	0	0	0	0	0	--
Other sectors	7	42	37	32	2	-94.3
Net Acquisition of Financial Assets	-874	-796	-1,105	-829	-1,166	-40.6
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-763	-796	-1,105	-829	-1,166	-40.6
General government	0	0	0	0	0	--
Other sectors	-111	0	0	0	0	--
Net Incurrence of Liabilities	-701	-596	-502	-421	-399	5.3
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-583	-554	-465	-389	-397	-2.0
General government	0	0	0	0	0	--
Other sectors	-118	-42	-37	-32	-2	94.3

Note: Data on employee stock options are not available

Details may not add up to total due to rounding.

p Preliminary

-- Undefined/Indeterminate growth rate

10 OTHER INVESTMENT

for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Other Investment	-67	-1,767	-6,717	-3,436	-7,792	-126.8
Other equity	.	.	.	.	.	a/
Currency and deposits	849	3,007	-1,011	-389	-1,848	-374.7
Loans	-901	-5,288	-2,986	-203	-4,807	-2,271.9
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	--
Trade credit and advances	71	905	-123	-317	-1,150	-262.3
Other accounts receivable/payable	-87	-389	176	247	12	-95.1
Other Investment - SDR Allocation (Net incurrence of Liabilities) 1/	0	0	-2,773	-2,773	0	100.0
Net Acquisition of Financial Assets	2,417	3,953	649	357	-3,266	-1,015.8
Other Equity	.	.	.	.	.	a/
Currency and Deposits	1,019	2,673	-631	-189	-1,556	-722.2
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	787	1,240	184	126	-1,615	-1,380.5
General government	0	0	0	0	0	--
Other sectors	232	1,433	-815	-315	59	118.7
Loans	1,210	1,174	1,165	390	-1,805	-563.2
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	1,210	1,174	1,165	390	-1,805	-563.2
Short-term	1,202	1,206	1,158	431	-1,719	-499.4
Long-term	8	-32	8	-41	-86	-111.0
General government	0	0	0	0	0	--
Other sectors	0	0	0	0	0	--
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	--
Trade credit and advances	188	118	141	104	98	-5.6
Other sectors	188	118	141	104	98	-5.6
Short-term	188	118	141	104	98	-5.6
Long-term	0	0	0	0	0	--
Other accounts receivable - other	0	-12	-26	52	-3	-106.1
Deposit-taking corporations, except the central bank	0	-12	-26	52	-3	-106.1

10 OTHER INVESTMENT
for periods indicated
in million US dollars

	2019	2020	2021 p	Jan-Sep p 2021	Jan-Sep p 2022	Growth (%) 2022 p
Net Incurrence of Liabilities	2,484	5,720	7,366	3,793	4,526	19.3
Other Equity	0	0	0	0	0	--
Currency and Deposits	169	-333	380	200	291	45.8
Deposit-taking corporations, except the central bank	169	-333	380	200	291	45.8
Loans	2,111	6,462	4,151	592	3,001	406.6
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	267	-3,260	-1,166	-3,742	-404	89.2
Short-term	267	-3,260	-1,166	-3,742	-404	89.2
Long-term	0	0	0	0	0	--
Drawings	0	0	0	0	0	--
Repayments	0	0	0	0	0	--
General government	1,463	7,334	4,148	3,588	3,072	-14.4
Credit and loans with the IMF	0	0	0	0	0	--
Other Short-term	0	0	0	0	0	--
Other Long-term	1,463	7,334	4,148	3,588	3,072	-14.4
Drawings	2,627	8,517	5,340	4,413	3,789	-14.1
Repayments	1,164	1,182	1,192	825	717	-13.1
Other sectors	382	2,387	1,169	747	334	-55.3
Short-term	118	456	457	280	-310	-211.0
Long-term	263	1,932	712	468	645	37.8
Drawings	2,219	3,507	2,604	2,017	1,731	-14.2
Repayments	1,956	1,576	1,892	1,549	1,087	-29.9
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	--
Trade credit and advances	117	-787	265	421	1,248	196.2
Other sectors	117	-787	265	421	1,248	196.2
Short-term	104	-843	278	439	1,245	183.4
Long-term	12	56	-13	-18	4	120.7
Other accounts payable - other	87	378	-202	-194	-15	92.1
Deposit-taking corporations, except the central bank	87	378	-202	-194	-15	92.1
Special drawing rights	0	0	2,773	2,773	0	-100.0

Details may not add up to total due to rounding.
1/ - Negative amount indicates allocation of SDR during the period
a/ Growth rate is above 10,000 percent
p Preliminary
. Rounds off to zero
-- Undefined/Indeterminate growth rate

11 OVERALL BOP POSITION
for periods indicated
in million US dollars

	2019	2020	2021	Jan-Sep 2021	Jan-Sep 2022 p	Growth (%) 2022 p
Change in Net Reserves	7,843	16,022	1,345	-665	-7,831	-1,078.2
Change in Reserve Assets	7,843	16,020	1,345	-654	-7,810	-1,094.5
Monetary gold	.	-551	-1,610	-1,558	-415	73.4
Gold bullion	.	-551	-1,610	-1,558	-415	73.4
Unallocated gold accounts	0	0	0	0	0	--
Special drawing rights	3	.	2,774	2,773	12	-99.6
Reserve position in the Fund	119	189	11	-9	-7	19.6
Other reserve assets	7,720	16,382	170	-1,860	-7,400	-297.8
Currency and deposits	-12,430	7,154	-8,077	-5,938	-4,981	16.1
Securities	14,965	11,462	6,947	8,653	4,086	-52.8
Debt Securities	14,815	11,262	6,747	8,453	3,986	-52.8
Short-term	702	-110	-927	-285	3,756	1,415.7
Long-term	14,112	11,373	7,674	8,738	230	-97.4
Equity and investment fund shares	150	200	200	200	100	-50.0
Financial Derivatives	0	0	0	0	0	--
Other Claims	5,186	-2,234	1,301	-4,575	-6,505	-42.2
Change in Reserve Liabilities	-1	-1	.	11	20	89.6
Use of Fund Credit and loans	0	0	0	0	0	--
Short-term	-1	-1	.	11	20	89.6

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero
-- Undefined/Indeterminate growth rate