22 TOTAL RESOURCES OF THE PHILIPPINE FINANCIAL SYSTEM [1]

as of periods indicated
in billion pesos

Institutions	2019	2020 [r]	2021 [r]	2022 [p]
Total	**23,158**	**24,702**	**26,357**	**28,612**
Banks	**18,712**	**20,028**	**21,440**	**23,697**
Universal and Commercial Banks (U/KBs) [2]	17,216	18,527	19,761	22,290
Thrift Banks (TBs) [2]	1,204	1,192	1,338	1,018
Rural and Cooperative Banks (R/CBs) [2]	291	308	341	390 [a]
Non-Banks [3]	4,446	4,674	4,917	4,915 [a]

[1] Exclude the Bangko Sentral ng Pilipinas (BSP)

[2] U/KBs and TBs data from March 2008 onwards, and R/CBs data from march 2010 data are derived from the Financial Reporting Package, which are reported to the IMF using the Standardized Report Forms (SRFs). Assets are reported gross of allowance for probable losses and depreciation.

[3] Include BSP-supervised Investment Houses, Financing Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non-Stock Savings and Loan Associations (NSSLAs), Credit Card Companies, Government Non-bank Financial Institutions (i.e., Philippine Guarantee Corporation and Small Business Corporation), and Authorized Agent Banks (AAB) Forex Corporations, wherein assets are reported gross of allowance for probable losses and net of depreciation. Data on non-banks are based on Consolidated Statement of Condition (CSOC), except for NSSLAs which is based on Financial Reporting Package (FRP). Non-bank institutions also include Social Security System (SSS), Government Service Insurance System (GSIS), and private insurance companies (i.e., life insurance companies, non-life insurance companies, and professional reinsurers), wherein assets are reported net of allowance for probable losses and depreciation.

[p] Preliminary

[r] Revised

[a] As of end-September 2022

Notes: Details may not add up to total due to rounding.

Sources: Bangko Sentral ng Pilipinas, Insurance Commission, GSIS and SSS

Classification: GENERAL