41 SELECTED LABOR AND WAGE INDICATORS
for periods indicated

	2020	2021 P	2022 P	2021											
	Ave./Total	Ave./Total	Ave./Total	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Labor Statistics															
A. Labor Force Participation Rate (%) 1/	59.5	63.3	-	60.5	63.5	65.0	63.2	64.6	65.1	59.4	63.6	63.3	62.6	64.2	65.1
B. Employment Rate (%) 1/	89.7	92.2	-	91.2	91.2	92.9	91.3	92.3	92.3	92.8	91.9	91.1	92.6	93.5	93.4
C. Unemployment Rate (%) 1/	10.3	7.8	-	8.8	8.8	7.1	8.7	7.7	7.7	7.2	8.1	8.9	7.4	6.5	6.6
D. Employment Services															
1. Job Openings Reported (Thou.) 2/	257.8	256.2	-	-	-	235.2 a	-	-	214.2 b	-	-	266.2 c	-	-	309.2 d
2. Applicants Registered (Thou.) 2/	1745.4	2269.9	-	-	-	545.9 a	-	-	554.8 b	-	-	547.3 c	-	-	622.0 d
3. Local Placements (Thou.) 2/	1370.4	2137.6	-	-	-	437.9 a	-	-	461.2 b	-	-	447.2 c	-	-	791.3 d
4. Overseas Placements (Thou.)	549.8	742.8	1205.4	52.3	51.4	59.5	58.9	64.5	61.1	62.2	67.3	70.0	66.9	69.1	59.7
5. Actual Strikes															
Pending cases 3/	6	1	2	1	1	1	1	1	1	1	1	1	1	1	2
Newly Declared	5	3	6	0	0	0	0	0	0	0	0	0	0	2	1
Settled/Decided/Withdrawn	4	1	6	0	0	0	0	0	0	0	0	0	0	1	0
Rate of Settlement (%)	36.4	25.0	75.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33.3	0.0
Legislated Wage Rates (in PHP) (end period) 4/															
A. In Nominal Terms															
Non-Agricultural															
NCR	537.00	537.00	570.00	537.00	537.00	537.00	537.00	537.00	537.00	537.00	537.00	537.00	537.00	537.00	537.00
Regions Outside NCR	420.00	420.00	470.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00	420.00
Agricultural															
NCR															
Plantation	500.00	500.00	533.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
Non-Plantation	500.00	500.00	533.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
Regions Outside NCR															
Plantation	394.00	394.00	429.00	394.00	394.00	394.00	394.00	394.00	394.00	394.00	394.00	394.00	394.00	394.00	394.00
Non-Plantation	394.00	394.00	429.00	394.00	394.00	394.00	394.00	394.00	394.00	394.00	394.00	394.00	394.00	394.00	394.00
B. In Real Terms 5/															
Non-Agricultural															
NCR	505.65	495.39	488.85	500.00	503.28	507.08	508.04	507.08	505.17	502.81	500.93	502.34	501.40	497.22	495.39
Regions Outside NCR	386.74	374.67	393.31	380.09	381.82	384.97	386.03	386.03	385.67	382.86	377.70	378.04	377.70	375.34	374.67
Agricultural															
NCR															
Plantation	470.81	461.25	457.12	465.55	468.60	472.14	473.04	472.14	470.37	468.16	466.42	467.73	466.85	462.96	461.25
Non-Plantation	470.81	461.25	457.12	465.55	468.60	472.14	473.04	472.14	470.37	468.16	466.42	467.73	466.85	462.96	461.25
Regions Outside NCR															
Plantation	381.04	372.75	359.00	379.58	380.68	379.21	377.39	376.31	375.60	375.95	376.31	375.95	375.24	373.46	372.75
Non-Plantation	381.04	372.75	359.00	379.58	380.68	379.21	377.39	376.31	375.60	375.95	376.31	375.95	375.24	373.46	372.75

1 The Labor Force Survey (LFS) was originally conducted on a quarterly basis (i.e., January, April, July and October), with a sample size of approximately 44,000 households. From April 2016 to October 2019, the LFS adopted the population projections based on the 2010 Census of Population and Housing (CPH) and 2013 Master Sample (MS) Design. Beginning January 2020, the LFS results, including the final 2019 LFS, have been estimated using the 2015 Population Census (POPCEN) and 2013 MS. Starting February 2021, the monthly LFS, with a sample size of approximately 11,000 households, has been conducted in between the regular quarterly LFS.

2 Starting 2014, data were based on the off-line Statistical Performance Reporting System (SPRS). Beginning 2016, data on job openings reported reflect the monthly average instead of cumulative data. Likewise, the Philippine data was estimated as the total of the regional monthly averages.

3 Cases of strikes may be disposed by other means outside the scope of the National Conciliation and Mediation Board.

4 Source of data for both nominal and real wage rates is the National Wages and Productivity Commission. It includes basic minimum wage and cost of living allowance (COLA). Annual figures refer to December data. Figures for regions outside NCR represent the highest nominal regional rates in a given category and their corresponding values in real terms.

5 Starting 10 November 1990, adjustments in the minimum legislated wage rates were being determined by the Regional Tripartite Wages Productivity Board. Real terms were computed using 2018 as base year.

\- Not available

P Preliminary

b Data covers April to June

c Data covers July to September

d Data covers October to December

Sources: Philippine Statistics Authority (PSA), Department of Labor and Employment (DOLE) - Bureau of Local Employment (BLE), Philippine Overseas Employment Administration (POEA), National Conciliation and Mediation Board (NCMB), and National Wages and Productivity Commission (NWPC)

Classification: GENERAL

41 SELECTED LABOR AND WAGE INDICATORS (CONT'D)

for periods indicated

	2022 P												2023 P
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Labor Statistics													
A. Labor Force Participation Rate (%) 1/	60.5 P	63.8 P	65.4 P	63.4 P	64.0 P	64.8 P	65.2 P	66.1 P	65.2 P	64.2 P	67.5 P	66.4 P	-
B. Employment Rate (%) 1/	93.6 P	93.6 P	94.2 P	94.3 P	94.0 P	94.0 P	94.8 P	94.7 P	95.0 P	95.5 P	95.8 P	95.7 P	-
C. Unemployment Rate (%) 1/	6.4 P	6.4 P	5.8 P	5.7 P	6.0 P	6.0 P	5.2 P	5.3 P	5.0 P	4.5 P	4.2 P	4.3 P	-
D. Employment Services													
1. Job Openings Reported (Thou.) 2/	-	-	334.3 a	-	-	476.6 b	-	-	406.1 c	-	-	-	-
2. Applicants Registered (Thou.) 2/	-	-	667.0 a	-	-	861.0 b	-	-	653.7 c	-	-	-	-
3. Local Placements (Thou.) 2/	-	-	559.0 a	-	-	719.7 b	-	-	552.4 c	-	-	-	-
4. Overseas Placements (Thou.)	73.7	94.5	102.3	87.5	89.1	94.2	102.1	104.9	105.1	96.0	133.1	123.0	-
5. Actual Strikes													
Pending cases 3/	2	2	1	2	0	0	0	0	0	0	0	0	0
Newly Declared	0	0	2	0	0	2	0	0	0	0	2	0	0
Settled/Decided/Withdrawn	0	1	0	2	0	1	0	0	0	0	2	0	0
Rate of Settlement (%)	0.0	50.0	0.0	100.0	...	50.0	...	...	...	...	100.0	...	...
Legislated Wage Rates (in PHP) (end period) 4/													
A. In Nominal Terms													
Non-Agricultural													
NCR	537.00	537.00	537.00	537.00	537.00	570.00	570.00	570.00	570.00	570.00	570.00	570.00	570.00
Regions Outside NCR	420.00	420.00	420.00	420.00	420.00	450.00	450.00	450.00	450.00	450.00	450.00	470.00	470.00
Agricultural													
NCR													
Plantation	500.00	500.00	500.00	500.00	500.00	533.00	533.00	533.00	533.00	533.00	533.00	533.00	533.00
Non-Plantation	500.00	500.00	500.00	500.00	500.00	533.00	533.00	533.00	533.00	533.00	533.00	533.00	533.00
Regions Outside NCR													
Plantation	394.00	394.00	394.00	394.00	394.00	425.00	425.00	425.00	425.00	425.00	425.00	429.00	438.00
Non-Plantation	394.00	394.00	394.00	394.00	394.00	425.00	425.00	425.00	425.00	425.00	425.00	429.00	438.00
B. In Real Terms 5/													
Non-Agricultural													
NCR	493.57	494.02	490.41	486.85	484.22	508.02	508.02	503.09	500.44	494.36	490.96	488.85	482.33
Regions Outside NCR	370.70	370.70	368.10	363.95	361.76	389.61	380.07	383.96	382.98	379.43	371.90	393.31	384.93
Agricultural													
NCR													
Plantation	459.56	459.98	456.62	453.31	450.86	475.04	475.04	470.43	467.95	462.27	459.09	457.12	451.02
Non-Plantation	459.56	459.98	456.62	453.31	450.86	475.04	475.04	470.43	467.95	462.27	459.09	457.12	451.02
Regions Outside NCR													
Plantation	361.47	362.13	361.14	358.18	357.53	383.23	379.46	378.11	375.11	375.11	371.83	359.00	360.20
Non-Plantation	361.47	362.13	361.14	358.18	357.53	383.23	379.46	378.11	375.11	375.11	371.83	359.00	360.20

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Sources: Philippine Statistics Authority (PSA), Department of Labor and Employment (DOLE) - Bureau of Local Employment (BLE), Philippine Overseas Employment Administration (POEA), National Conciliation and Mediation Board (NCMB), and National Wages and Productivity Commission (NWPC)

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