49 SELECTED ECONOMIC INDICATORS
ADVANCED ECONOMIES

	Period		United States	Japan	United Kingdom	European Union	Australia	New Zealand
1. Real Sector								
A. Real GDP Growth Rate	2018		2.9	0.6	1.7	2.1	2.8	3.6
(in percent)	2019		2.3	-0.4	1.6	1.8	1.9	3.1
	2020		-2.8	-4.3	-11.0	-5.7	-1.9	-1.4
	2021		5.9	2.1	7.6	5.4	5.2	6.1
		Q1	1.4	-1.1	-7.7	-0.8	2.1	4.1
		Q2	12.8	7.7	24.4	14.0	10.4	18.6
		Q3	4.6	1.8	8.5	4.2	4.0	-0.1
		Q4	5.5	0.8	8.9	5.0 r	4.6	3.3
	2022		2.2	-	-	-	-	-
		Q1	3.5	0.4	10.7	5.8 r	2.7	0.8
		Q2	1.9	1.6	4.0	4.3	3.4	0.3
		Q3	2.1	1.5	1.9	2.5 r	5.8	6.4
		Q4	1.2	-	-	-	-	-
B. Nominal GDP Growth Rate	2018		5.4	0.6	3.5	3.5	5.2	5.6
(in percent)	2019		4.1	0.3	3.8	3.6	5.2	5.7
	2020		-1.4	-3.4	-5.8	-4.0	-1.0	1.2
	2021		10.6	1.9	7.6	7.9	11.1	8.7
		Q1	3.6	-1.1	-3.9	1.0	5.1	5.0
		Q2	17.3	7.2	18.2	15.6 r	17.6	20.9
		Q3	10.0	1.5	8.1	7.4	11.5	2.5
		Q4	12.0	0.5	9.8	8.2	10.3	7.7
	2022		9.3	-	-	-	-	-
		Q1	10.4	0.8	12.7	9.8	10.5	6.5
		Q2	9.8	1.4	9.6	9.4	11.6	6.6
		Q3	9.5	1.3	8.4	7.9 r	13.0	12.2
		Q4	7.6	-	-	-	-	-
2. Current Account Balance [1]								
(in million US dollars)	2018		-439,851	176,692	-117,179	447,063	-31,502	-8,791
	2019		-445,958	176,600	-80,825	380,978	5,054	-6,046
	2020		-619,698	147,680	-86,551	323,331	31,156	-1,784
	2021		-846,354	196,648	-46,906	413,544	50,002	-14,910
		Q1	-160,945	58,832	-12,942	123,424	13,065	-2,395
		Q2	-208,408	50,868	-3,601	124,662	19,976	-1,192
		Q3	-253,240	55,764	-30,845	118,497	12,518	-6,029
		Q4	-223,761	32,119	334	49,525	4,878	-5,212
	2022		-	87,097	-	-	-	-
		Q1	-247,015	42,299	-63,081	-14,225	1,175	-4,399
		Q2	-244,914	18,354	-42,720	-38,657	14,898	-3,529
		Q3	-249,754	17,191 r	-24,162	-13,269	-5,898	-6,262
		Q4	-	12,532	-	-	-	-
(As percent to GDP) *	2018		-2.1	3.5	-4.1	2.8	-2.2	-4.2
	2019		-2.1	3.5	-2.8	2.4	0.4	-2.9
	2020		-2.9	2.9	-3.2	2.1	2.3	-0.8
	2021		-3.6	3.9	-1.5	2.4	3.0	-6.0
		Q1	-3.0	4.6	-1.7	3.0	3.3	-2.6
		Q2	-3.6	4.1	-0.5	2.9	4.7	-3.4
		Q3	-4.3	4.6	-3.9	2.7	3.1	-4.7
		Q4	-3.6	2.5	0.0	1.1	1.1	-6.0
	2022	Q1	-4.1	3.6	-7.8	-0.3	0.3	-6.8
		Q2	-3.9	1.7	-5.5	-0.9	3.4	-7.7
		Q3	-3.9	1.8	-3.3	-0.3	-1.4	-7.9
3. Fiscal Position [2]			(USD bn)	(JPY bn)	(GBP mn)	(EUR bn)	(AUD mn)	(NZD mn)
	2018		-873	-38188	789	-48	14439	5986
	2019		-1022	-37466	1623	-59	11080	7034
	2020		-3348	-74680	-201930 r	-775	-169796	-27404
	2021		-2577	-66461	-125006 r	-597	-34417	-8617
		Q1	-1133	-12959	-24779 r	-245	-15300	-314
		Q2	-532	-29989	-60144 r	-187	13766	-226
		Q3	-534	-11949	-26386 r	-105	-33628	-5317
		Q4	-378	-11565	-13697 r	-59	745	-2760
	2022		-1419	-	-72611	-	11254	-
		Q1	-291	-21788	13781 r	-116	-2742	0
		Q2	153	-30269	-32706 r	-56	18770	-1252
		Q3	-860	-11438	-11031 r	-	-14995	-2485
		Q4	-421	-	-42655	-	10222	-
(As percent to GDP) *	2018		-4.3	-6.9	.	-0.4	0.8	2.0
	2019		-4.8	-6.7	0.1	-0.4	0.6	2.2
	2020		-15.9	-13.9	-9.6	-5.8	-8.6	-8.5
	2021		-11.1	-12.1	-5.5	-4.1	-1.6	-2.4
		Q1	-20.8	-9.5	-4.6	-7.2	-3.0	-0.4
		Q2	-9.2	-22.1	-10.7	-5.2	2.5	-0.3
		Q3	-9.1	-9.0	-4.6	-2.9	-6.2	-6.4
		Q4	-6.1	-8.0	-2.3 r	-1.5	0.1	-2.9
	2022		-5.6	-	-	-	-	-
		Q1	-4.8	-15.9	2.3 r	-3.1	-0.5	0
		Q2	2.4	-22.0	-5.3	-1.4	3.0	-1.3
		Q3	-13.4	-8.5	-1.8 r	-	-2.4	-2.7
		Q4	-6.3	-	-	-	-	-

49 SELECTED ECONOMIC INDICATORS
ADVANCED ECONOMIES

	Period		United States	Japan	United Kingdom	Euro Union	Australia	New Zealand
4. Gross International Reserves (in million US dollars)	2018		124,985	1,270,975	176,577	823,167	53,874	17,655
	2019		128,928	1,323,750	182,716	913,603	58,741	17,819
	2020		142,750	1,394,680	186,656	1,079,027	43,007	13,746
	2021		251,568	1,405,750	203,709	1,197,132	58,640	16,113
		Q1	141,370	1,368,465	178,148	995,986	48,062	12,923
		Q2	140,332	1,376,478	176,594	1,032,784	48,968	13,980
		Q3	252,384	1,409,309	202,169	1,160,588	59,191	15,563
		Q4	251,568	1,405,750	203,709	1,197,132	58,640	16,113
	2022		242,699	1,227,576	185,565	1,187,412	57,889	14,415
		Q1	246,958	1,356,071	200,329	1,224,185	57,622	16,223
		Q2	238,691	1,311,254	185,230	1,165,541	55,072	12,429
		Q3	229,158	1,238,056	171,551	1,107,150	54,340	11,434
		Q4	242,699	1,227,576	185,565	1,187,412	57,889	14,415
	2023	Q1	246,491 [a]	1,250,228 [a]	187,698 [a]	-	59,447 [a]	-
Import Cover * (Equivalent in months of average imports of goods)[3]	2018		0.6	20.4	3.2	4.4	3.0	5.0
	2019		0.6	22.0	3.4	5.0	3.3	4.9
	2020		0.7	26.3	4.0	6.6	2.3	4.0
	2021		1.1	21.8	3.6 [r]	5.8	2.9	4.0
		Q1	0.7	25.4	3.7	6.0	2.5	3.9
		Q2	0.6	24.3	3.3 [r]	5.7	2.5	4.0
		Q3	1.1	23.2	3.6 [r]	6.0	3.1	4.1
		Q4	1.1	21.8	3.6 [r]	5.8	2.9	4.0
	2022		0.9	16.4	2.8	4.5	2.5	3.2
		Q1	1.0	20.0	3.3 [r]	5.4 [r]	2.6	3.7
		Q2	0.9	18.5	2.9 [r]	4.8	2.6	3.1
		Q3	0.9	16.8	2.6 [r]	4.3	2.5	2.9
		Q4	0.9	16.4	2.8 [r]	4.5	2.5	3.2
	2023	Q1	0.9 [a]	16.7 [a]	2.8 [a]	-	2.4 [a]	-
5. Inflation Rate (in percent)	2018		2.4	1.0	2.5	1.8	1.9	1.6
	2019		1.8	0.5	1.8	1.4	1.6	1.6
	2020		1.2	.	0.9	0.7	0.8	1.7
	2021		4.7	-0.2	2.6	2.9	2.9	3.9
		Q1	1.9	-0.5	0.6	1.4	1.1	1.5
		Q2	4.8	-0.7	2.1	2.2	3.8	3.3
		Q3	5.3	-0.2	2.8	3.1	3.0	4.9
		Q4	6.7	0.5	4.9	4.9	3.5	5.9
	2022		8.0	2.5	9.1	9.2	6.6	7.2
		Q1	8.0	0.9	6.2	6.5	5.1	6.9
		Q2	8.6	2.4	9.2	8.8	6.1	7.3
		Q3	8.3	2.9	10.0	10.3	7.3	7.2
		Q4	7.1	3.9	10.8	11.0	7.8	7.2
6. Interest Rate 91-day T-Bill	2018		2.0	-0.2	-	-	-	1.7
	2019		2.0	-0.2	-	-	-	1.3
	2020		0.3	-0.1	-	-	-	0.4
	2021		.	-0.1	-	-	-	0.4
		Q1	.	-0.1	-	-	-	0.2
		Q2	.	-0.1	-	-	-	0.2
		Q3	.	-0.1	-	-	-	0.4
		Q4	0.1	-0.1	-	-	-	0.7
	2022		2.2	-0.1	-	-	-	2.7
		Q1	0.4	-0.1	-	-	-	1.1
		Q2	1.2	-0.1	-	-	-	2.1
		Q3	2.8	-0.2	-	-	-	3.3
		Q4	4.2	-0.2	-	-	-	4.3
	2023	Q1	4.6 [b]	-	-	-	-	-

[1] Data originally published in domestic currency were converted to US dollars using average exchange rates for the period. As a result, quarterly USD-equivalent data do not sum up to annual USD-equivalent data.
[2] Based on calendar year
[3] Based on International Merchandise Trade Statistics
[*] BSP staff estimates
[a] end-January
[b] January
[r] Revised
[.] Rounds off to zero
[-] Not available

Sources:
Country websites
CEIC Data
International Financial Statistics (IFS)

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