2 Philippines: International Investment Position (BPM6)

as of periods indicated
In million US dollars

	2019				2020				2021 [P]				2022 [P]		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Assets	**183,252**	**187,882**	**191,960**	**195,615**	**198,395**	**206,416**	**219,483**	**232,863**	**229,946**	**234,393**	**237,516**	**242,211**	**239,970**	**229,522**	**221,489**
Direct Investment	54,211	55,659	56,394	58,018	57,445	59,041	60,728	63,024	63,241	64,152	64,676	65,744	65,996	64,899	64,984
Equity and investment fund shares	23,397	23,981	24,034	25,361	24,105	25,272	25,768	26,766	27,108	27,619	27,708	28,211	27,914	26,942	26,622
Debt instruments	30,814	31,677	32,360	32,657	33,340	33,769	34,961	36,258	36,133	36,533	36,968	37,533	38,083	37,957	38,361
Portfolio Investment	21,693	21,371	23,324	23,369	22,784	24,330	28,222	29,185	33,390	34,719	35,440	36,580	37,278	35,299	35,325
Equity and investment fund shares	1,893	1,526	1,951	2,424	2,314	2,172	2,584	3,145	3,833	3,763	3,964	4,999	4,976	4,699	4,563
Debt securities	19,799	19,845	21,373	20,945	20,471	22,158	25,637	26,040	29,557	30,956	31,476	31,581	32,302	30,599	30,762
Financial derivatives (other than reserves) and employee stock options	355	375	421	291	843	619	476	325	282	276	322	318	391	615	834
Other Investment	23,379	25,546	26,239	26,097	28,461	28,956	29,613	30,211	28,549	29,483	30,483	30,775	28,996	27,856	27,347
Reserve Assets	83,613	84,932	85,582	87,840	88,861	93,470	100,443	110,117	104,484	105,763	106,596	108,794	107,309	100,854	93,000
Liabilities	**225,782**	**229,588**	**228,646**	**234,378**	**210,708**	**224,814**	**229,781**	**254,197**	**246,021**	**258,273**	**260,183**	**270,330**	**271,544**	**257,421**	**251,627**
Direct Investment	86,829	90,152	90,800	94,593	88,133	94,496	96,414	103,394	102,219	105,731	106,413	111,623	113,561	108,191	104,587
Equity and investment fund shares	51,439	53,767	53,199	55,780	48,538	53,804	54,542	60,973	58,594	60,879	59,073	62,098	61,848	54,915	50,470
Debt instruments	35,390	36,386	37,601	38,814	39,594	40,692	41,872	42,422	43,624	44,852	47,340	49,525	51,713	53,276	54,118
Portfolio Investment	82,859	84,036	82,493	84,073	68,299	74,311	74,831	89,132	83,445	90,965	89,960	91,615	88,679	79,628	74,042
Equity and investment fund shares	53,543	54,040	50,862	51,794	36,273	40,279	38,882	47,217	42,241	46,278	44,653	48,398	45,489	37,114	32,400
Debt securities	29,317	29,996	31,631	32,279	32,026	34,033	35,949	41,914	41,204	44,687	45,307	43,217	43,189	42,514	41,642
Financial derivatives (other than reserves) and employee stock options	277	384	443	308	958	735	605	450	302	269	252	219	209	317	467
Other Investment	55,817	55,016	54,909	55,403	53,318	55,272	57,930	61,221	60,055	61,309	63,558	66,873	69,096	69,285	72,531
Net International Investment Position	**-42,530**	**-41,706**	**-36,685**	**-38,763**	**-12,313**	**-18,398**	**-10,298**	**-21,334**	**-16,075**	**-23,880**	**-22,667**	**-28,119**	**-31,574**	**-27,898**	**-30,138**

Note: Details may not add up to total due to rounding.
[P] *Preliminary*

2.1 International Investment Position (BPM6): Assets

as of periods indicated
In million US dollars

	2019				2020				2021 P				2022 P		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Direct investment	54,211	55,659	56,394	58,018	57,445	59,041	60,728	63,024	63,241	64,152	64,676	65,744	65,996	64,899	64,984
Equity and investment fund shares	23,397	23,981	24,034	25,361	24,105	25,272	25,768	26,766	27,108	27,619	27,708	28,211	27,914	26,942	26,622
Direct investor in direct investment enterprises	23,397	23,981	24,034	25,361	24,105	25,272	25,768	26,766	27,108	27,619	27,708	28,211	27,914	26,942	26,622
Debt instruments	30,814	31,677	32,360	32,657	33,340	33,769	34,961	36,258	36,133	36,533	36,968	37,533	38,083	37,957	38,361
Portfolio investment	21,693	21,371	23,324	23,369	22,784	24,330	28,222	29,185	33,390	34,719	35,440	36,580	37,278	35,299	35,325
Equity and investment fund shares	1,893	1,526	1,951	2,424	2,314	2,172	2,584	3,145	3,833	3,763	3,964	4,999	4,976	4,699	4,563
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	10	9	54	91	86	86	87	93	89	89	61	58	57	53	48
Other sectors [1]	1,884	1,517	1,898	2,334	2,228	2,086	2,497	3,052	3,743	3,674	3,902	4,941	4,920	4,646	4,515
Debt securities	19,799	19,845	21,373	20,945	20,471	22,158	25,637	26,040	29,557	30,956	31,476	31,581	32,302	30,599	30,762
Central bank	127	131	134	219	738	1,636	1,697	1,769	4,792	4,906	4,717	4,735	4,471	4,083	3,774
Deposit-taking corporations, except central bank	13,798	13,977	15,335	15,260	13,742	13,948	16,811	17,245	16,593	16,786	16,350	15,831	16,887	15,628	16,106
Short-term	6,586	6,773	7,780	6,924	7,525	7,633	10,155	10,317	10,287	10,716	9,820	9,074	9,479	7,734	7,925
Long-term	7,212	7,204	7,555	8,336	6,217	6,315	6,655	6,929	6,306	6,070	6,531	6,757	7,407	7,894	8,181
Other sectors [1]	5,874	5,737	5,904	5,466	5,991	6,574	7,129	7,026	8,172	9,263	10,409	11,015	10,945	10,888	10,882
Short-term	1,618	1,460	1,469	1,549	1,668	1,660	1,659	1,700	2,363	3,051	3,366	3,556	3,602	3,701	3,798
Long-term	4,256	4,277	4,435	3,916	4,322	4,914	5,471	5,326	5,810	6,212	7,043	7,459	7,342	7,187	7,084
Financial derivatives (other than reserves) and employee stock options	355	375	421	291	843	619	476	325	282	276	322	318	391	615	834
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	250	212	231	191	315	292	262	238	256	265	316	318	391	615	834
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors [1]	105	163	190	99	528	327	214	87	26	11	6	0	0	0	0
Other investment	23,379	25,546	26,239	26,097	28,461	28,956	29,613	30,211	28,549	29,483	30,483	30,775	28,996	27,856	27,347
Other equity	62	62	114	115	118	124	129	132	127	129	128	129	127	120	116
Currency and deposits	13,199	13,453	13,681	14,664	15,885	15,172	15,460	17,480	16,017	16,692	17,210	16,768	15,763	15,551	15,063
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	5,379	5,456	5,405	6,566	7,324	6,528	6,672	7,806	6,922	7,031	7,932	7,990	7,206	7,114	6,375
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors [1]	7,820	7,997	8,277	8,098	8,562	8,644	8,788	9,675	9,095	9,661	9,278	8,778	8,557	8,436	8,688
Loans	9,173	11,067	11,435	10,275	11,391	12,559	12,882	11,449	11,249	11,437	11,839	12,614	11,779	10,856	10,809
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	9,173	11,067	11,435	10,275	11,391	12,559	12,882	11,449	11,249	11,437	11,839	12,614	11,779	10,856	10,809
Short-term	8,919	10,813	11,194	10,047	11,160	12,351	12,682	11,253	11,072	11,265	11,683	12,410	11,586	10,681	10,691
Long-term	255	254	241	228	232	208	201	196	177	172	156	204	193	175	118
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors [1]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade credit and advances	848	894	936	964	997	1,021	1,059	1,082	1,106	1,148	1,185	1,223	1,286	1,292	1,321
Other sectors [1]	848	894	936	964	997	1,021	1,059	1,082	1,106	1,148	1,185	1,223	1,286	1,292	1,321
Short-term	848	894	936	964	997	1,021	1,059	1,082	1,106	1,148	1,185	1,223	1,286	1,292	1,321
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts receivable	96	70	73	80	69	79	82	68	50	77	120	42	41	36	39
Deposit-taking corporations, except central bank	96	70	73	80	69	79	82	68	50	77	120	42	41	36	39
Short-term	96	70	73	80	69	79	82	68	50	77	120	42	41	36	39
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve assets	83,613	84,932	85,582	87,840	88,861	93,470	100,443	110,117	104,484	105,763	106,596	108,794	107,309	100,854	93,000
Monetary gold	8,214	8,016	8,016	8,016	8,016	8,016	11,595	11,605	9,114	8,875	8,849	9,333	9,403	8,937	8,335
Gold bullion	8,214	8,016	8,016	8,016	8,016	8,016	11,595	11,605	9,114	8,875	8,849	9,333	9,403	8,937	8,335
Unallocated gold accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Special drawing rights	1,185	1,188	1,166	1,183	1,168	1,177	1,205	1,233	1,214	1,221	3,965	3,939	3,892	3,742	3,614
Reserve position in the IMF	525	524	561	590	579	731	748	813	794	798	786	802	790	756	716
Other reserve assets	73,689	75,204	75,839	78,050	79,099	83,546	86,896	96,466	93,362	94,868	92,996	94,721	93,224	87,419	80,335
Currency and deposits	23,962	17,932	14,932	9,051	6,814	7,062	6,172	16,335	10,637	12,683	10,252	8,105	7,559	6,945	2,982
Securities	43,880	52,755	55,172	56,292	65,518	70,565	72,307	69,657	79,178	77,733	76,848	74,843	77,557	73,504	72,085
Debt securities	42,824	51,686	54,100	55,047	64,077	69,077	70,791	68,094	77,468	75,995	75,116	73,110	75,778	71,808	70,465
Short-term	1,384	3,513	1,918	1,222	555	5,675	6,337	1,981	3,237	858	890	288	3,055	517	524
Long-term	41,440	48,173	52,181	53,825	63,523	63,402	64,454	66,113	74,232	75,137	74,226	72,822	72,723	71,291	69,941
Equity and investment fund shares	1,056	1,069	1,073	1,245	1,441	1,488	1,515	1,563	1,710	1,738	1,733	1,733	1,779	1,696	1,620
Financial derivatives	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims	5,847	4,516	5,735	12,706	6,766	5,919	8,417	10,474	3,547	4,452	5,896	11,773	8,109	6,970	5,268

Note: Details may not add up to total due to rounding.
P Preliminary
[1] Other Sectors cover the following economic sectors: (a) other financial corporations, which include private and public insurance corporations, holding companies, government financial institutions, investment companies, other financial intermediaries except insurance, trust institutions/corporations, financing companies, securities dealers/brokers, lending investor, Authorized Agent Banks (AAB) forex corporations, investment houses, pawnshops, credit card companies, offshore banking units (OBUs); (b) non-financial corporations, which refer to public and private corporations and quasi-corporations, whose principal activity is the production of market goods or non-financial services; and (c) households and non-profit institutions serving households (NPISHs).

2.2 International Investment Position (BPM6): Liabilities

as of periods indicated
In million US dollars

	2019				2020				2021 P				2022 P		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Direct investment	86,829	90,152	90,800	94,593	88,133	94,496	96,414	103,394	102,219	105,731	106,413	111,623	113,561	108,191	104,587
Equity and investment fund shares	51,439	53,767	53,199	55,780	48,538	53,804	54,542	60,973	58,594	60,879	59,073	62,098	61,848	54,915	50,470
Direct investor in direct investment enterprises	51,439	53,767	53,199	55,780	48,538	53,804	54,542	60,973	58,594	60,879	59,073	62,098	61,848	54,915	50,470
Debt instruments	35,390	36,386	37,601	38,814	39,594	40,692	41,872	42,422	43,624	44,852	47,340	49,525	51,713	53,276	54,118
Direct investor in direct investment enterprises	32,969	33,786	34,815	35,814	36,596	37,786	38,730	39,118	40,228	41,296	43,739	45,848	47,995	49,537	50,286
Direct investment enterprises in direct investor (reverse investment)	2,421	2,599	2,787	3,000	2,998	2,906	3,142	3,303	3,396	3,556	3,601	3,677	3,718	3,739	3,832
Portfolio investment	82,859	84,036	82,493	84,073	68,299	74,311	74,831	89,132	83,445	90,965	89,960	91,615	88,679	79,628	74,042
Equity and investment fund shares	53,543	54,040	50,862	51,794	36,273	40,279	38,882	47,217	42,241	46,278	44,653	48,398	45,489	37,114	32,400
Deposit-taking corporations, except central bank	10,028	10,030	10,536	10,596	6,588	6,987	6,340	7,967	7,402	8,576	7,355	8,155	7,965	5,706	5,476
Other sectors [1]	43,515	44,010	40,326	41,199	29,685	33,292	32,542	39,250	34,839	37,702	37,298	40,243	37,525	31,408	26,924
Debt securities	29,317	29,996	31,631	32,279	32,026	34,033	35,949	41,914	41,204	44,687	45,307	43,217	43,189	42,514	41,642
Central bank	153	152	144	152	145	150	127	127	128	127	145	120	112	112	112
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long-term	153	152	144	152	145	150	127	127	128	127	145	120	112	112	112
Deposit-taking corporations, except central bank	3,707	4,442	5,054	5,054	4,688	4,732	5,647	5,846	5,786	5,708	5,484	4,931	4,939	4,880	4,844
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long-term	3,707	4,442	5,054	5,054	4,688	4,732	5,647	5,846	5,786	5,708	5,484	4,931	4,939	4,880	4,844
General government	21,483	21,184	21,776	22,174	22,026	23,559	24,152	29,058	26,456	29,277	29,326	28,401	29,124	28,262	27,782
Short-term	47	62	83	23	37	44	16	271	385	292	110	107	46	46	55
Long-term	21,436	21,122	21,692	22,151	21,989	23,515	24,137	28,788	26,071	28,985	29,215	28,294	29,078	28,216	27,727
Other sectors [1]	3,973	4,218	4,658	4,899	5,167	5,592	6,022	6,883	8,834	9,574	10,353	9,765	9,014	9,260	8,904
Short-term	743	1,041	1,387	1,664	1,787	1,865	1,982	2,436	2,518	2,547	2,556	2,767	2,723	2,604	2,575
Long-term	3,230	3,177	3,271	3,235	3,379	3,727	4,041	4,447	6,317	7,027	7,797	6,998	6,291	6,656	6,329
Financial derivatives (other than reserves) and employee stock options	277	384	443	308	958	735	605	450	302	269	252	219	209	317	467
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	172	216	234	206	396	399	383	359	277	262	250	219	209	317	467
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors [1]	104	168	210	103	562	336	223	91	25	6	3	.	.	.	.
Other investment	55,817	55,016	54,909	55,403	53,318	55,272	57,930	61,221	60,055	61,309	63,558	66,873	69,096	69,285	72,531
Other equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits	2,827	2,976	2,824	3,005	2,670	2,290	2,619	2,687	2,978	3,133	2,829	2,988	2,963	2,884	3,265
Deposit-taking corporations, except central bank	2,827	2,976	2,824	3,005	2,670	2,290	2,619	2,687	2,978	3,133	2,829	2,988	2,963	2,884	3,265
Loans	47,281	46,842	47,446	46,783	45,978	48,488	50,179	53,296	51,597	52,273	52,346	55,580	57,026	57,025	60,300
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit and loans with the IMF (other than reserves)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	15,002	14,241	15,130	14,746	12,019	9,877	8,989	11,720	9,498	9,773	8,648	11,498	9,841	10,827	13,979
Short-term	10,667	9,705	10,475	10,686	8,069	6,031	5,657	8,490	7,220	7,306	5,909	8,662	7,011	8,465	11,704
Long-term	4,335	4,536	4,654	4,059	3,950	3,845	3,331	3,230	2,278	2,467	2,739	2,836	2,831	2,361	2,276
General government	18,766	19,008	18,969	19,038	20,821	23,581	26,308	27,258	28,285	29,231	30,367	30,531	32,237	31,788	32,387
Credit and loans with the IMF (other than reserves)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long-term	18,766	19,008	18,969	19,038	20,821	23,581	26,308	27,258	28,285	29,231	30,367	30,531	32,237	31,788	32,387
Other sectors [1]	13,513	13,594	13,348	12,999	13,138	15,030	14,882	14,318	13,814	13,269	13,332	13,552	14,947	14,411	13,934
Short-term	552	618	637	615	736	736	775	670	700	689	662	659	718	641	671
Long-term	12,961	12,975	12,710	12,384	12,402	14,294	14,107	13,648	13,114	12,579	12,670	12,893	14,229	13,769	13,263
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade credit and advances	3,390	2,904	2,571	3,528	2,273	2,048	2,545	2,719	2,951	3,332	3,313	3,283	3,976	4,403	4,306
Other sectors [1]	3,390	2,904	2,571	3,528	2,273	2,048	2,545	2,719	2,951	3,332	3,313	3,283	3,976	4,403	4,306
Short-term	3,191	2,642	2,442	3,374	2,115	1,828	2,339	2,541	2,792	3,074	3,055	3,025	3,653	4,122	4,003
Long-term	199	262	129	155	158	220	205	178	159	258	258	258	323	281	303
Other accounts payable	1,156	1,129	924	933	1,249	1,290	1,409	1,310	1,341	1,375	1,116	1,109	1,263	1,246	1,093
Deposit-taking corporations, except central bank	1,156	1,129	924	933	1,249	1,290	1,409	1,310	1,341	1,375	1,116	1,109	1,263	1,246	1,093
Special drawing rights (Net incurrence of liabilities)	1,163	1,165	1,143	1,154	1,148	1,156	1,179	1,208	1,187	1,196	3,952	3,913	3,868	3,727	3,567

Note: Details may not add up to total due to rounding
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. Rounds off to zero
[1] Other Sectors cover the following economic sectors: (a) other financial corporations, which include private and public insurance corporations, holding companies, government financial institutions, investment companies, other financial intermediaries except insurance, trust institutions/corporations, financing companies, securities dealers/brokers, lending investor, Authorized Agent Banks (AAB) forex corporations, investment houses, pawnshops, credit card companies, offshore banking units (OBUs); (b) non-financial corporations, which refer to public and private corporations and quasi-corporations, whose principal activity is the production of market goods or non-financial services; and (c) households and non-profit institutions serving households (NPISHs,