18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated

	Levels, in million pesos			Year-on-year changes, in percent		
	2020	2021	2022 [p]	2020	2021	2022 [p]
1. NET FOREIGN ASSETS	**6,095,812**	**6,493,307**	**6,267,776**	**25.5**	**6.5**	**-3.5**
A. Central Bank	5,303,062	5,574,444	5,383,932 [a]	20.5	5.1	-3.4
Claims on Non-Residents	5,379,285	5,793,723	5,615,647	20.1	7.7	-3.1
less: Liabilities to Non-Residents	76,222	219,279	231,715	-5.1	187.7	5.7
B. Other Depository Corporation	**792,750**	**918,863**	**883,844**	**72.8**	**15.9**	**-3.8**
Claims on Non-Residents	1,773,077	1,883,376	1,974,762	7.2	6.2	4.9
less: Liabilities to Non-Residents	980,328	964,513	1,090,918	-18.0	-1.6	13.1
2. DOMESTIC CLAIMS	**13,942,931**	**15,082,357**	**16,969,539**	**4.7**	**8.2**	**12.5**
A. Net Claims on Central Government	**3,086,762**	**3,761,873**	**4,551,119**	**30.6**	**21.9**	**21.0**
Claims on Central Government	4,431,278	5,326,960	5,986,463	50.1	20.2	12.4
less: Liabilities to central Government	1,344,516	1,565,087	1,435,344	128.1	16.4	-8.3
B. Claims on Other Sectors	**10,856,169**	**11,320,484**	**12,418,420**	**-0.9**	**4.3**	**9.7**
Claims on Other Financial Corporations	1,145,481	1,231,142	1,267,640	-7.1	7.5	3.0
Claims on State and Local Government	103,799	127,719	166,077	4.8	23.0	30.0
Claims on Public Nonfinancial Corporations	265,664	267,704	273,651	2.4	0.8	2.2
Claims on Private sector	9,341,225	9,693,918	10,711,052	-0.2	3.8	10.5
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY						
M4 (M3 + 3.e)	**16,244,474**	**17,540,827**	**18,846,750**	**8.7**	**8.0**	**7.4**
M3 (M2 + 3.d) [3]	14,221,969	15,343,404	16,326,499	9.6	7.9	6.4
M2 (M1 + 3.c)	13,564,235	14,769,519	15,841,525	10.3	8.9	7.3
M1 (3.a + 3.b)	5,455,949	6,200,125	6,610,527	21.2	13.6	6.6
3.a Currency Outside Depository Corporations	1,731,812	1,876,808	2,021,297	24.1	8.4	7.7
3.b Transferable Deposits Included in Broad Money	3,724,137	4,323,317	4,589,229	20.0	16.1	6.2
3.c Other Deposits Included in Broad Money	8,108,286	8,569,394	9,230,998	4.0	5.7	7.7
Savings Deposits	5,718,130	6,251,889	6,358,179	15.1	9.3	1.7
Time Deposits	2,390,156	2,317,504	2,872,819	-15.3	-3.0	24.0
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	657,734	573,885	484,974	-3.7	-12.7	-15.5
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	2,022,505	2,197,423	2,520,251	2.5	8.6	14.7
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**3,794,269**	**4,034,837**	**4,390,566**	**17.6**	**6.3**	**8.8**
Memo Item: [2]						
M1 to GDP (%)	30.4	31.9	30.0			
M2 to GDP (%)	75.6	76.1	71.9			
M3 to GDP (%)	79.2	79.0	74.1			
Domestic Claims to GDP (%)	77.7	77.7	77.1			

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] Computed using annualized GDP i.e. data for the immediately preceding four (4) quarters.
[3] M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
[a] Based on revised Central Bank Survey
[p] Preliminary

Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics

Classification: GENERAL