34 INFLATION RATES[1/]

2012 = 100
for periods indicated

	2013	2014	2015	2016	2017	2018
Average	**2.6**	**3.6**	**0.7**	**1.3**	**2.9**	**4.5**
January	2.8	3.7	1.5	0.7	2.5	3.4
February	2.9	3.6	1.5	0.5	3.1	3.8
March	2.7	3.5	1.5	0.6	3.1	4.3
April	2.2	3.6	1.4	0.7	3.2	4.5
May	2.3	4.0	0.9	0.9	2.9	4.6
June	2.5	3.8	0.6	1.3	2.5	5.2
July	2.4	4.2	0.2	1.3	2.4	5.7
August	1.8	4.2	0.0	1.3	2.6	
September	2.3	3.9	-0.4	1.7	3.0	
October	2.4	3.7	-0.2	1.8	3.1	
November	2.9	3.0	0.3	2.1	3.0	
December	3.8	1.9	0.7	2.2	2.9	

Source: Philippine Statistics Authority (PSA)

[1/]Effective 6 March 2018, the Philippine Statistics Authority (PSA), rebased the Consumer Price Index (CPI) from 2006 to 2012. Methodological changes were also introduced in the 2012-based CPI. In the new series, the chain method is used as it will provide timely indicators since this method allows the inclusion of new commodities in the market basket that are frequently purchased because of the changing consumer taste and preferences and technological changes. The new (chain) method also allows the exclusion of commodities as a result of obsolescence