49 SELECTED ECONOMIC INDICATORS
ADVANCED ECONOMIES

	Period		United States	Japan	United Kingdom	European Union	Australia	New Zealand
1. Real Sector								
A. Real GDP Growth Rate (in percent)	2018		2.9	0.6	1.7	2.1	2.8	3.4
	2019		2.3	-0.2	1.7	1.8	2.0	2.9
	2020		-3.4	-4.5	-9.3	-5.9	-2.2	-2.1
	2021		5.6	1.7	7.4	5.4	4.8	5.6
		Q1	0.3	-1.7	-5.0	-0.9	1.4	3.3
		Q2	12.6	7.3	24.5	14.3	9.8	17.9
		Q3	4.7	1.2	6.9	4.1 r	3.9	-0.2
		Q4	5.4	0.4	6.6	4.8	4.4	3.1
	2022	Q1	4.2	0.4	8.7	5.6	3.1	1.2
		Q2	2.3	-	-	-	-	-
B. Nominal GDP Growth Rate (in percent)	2018		5.4	0.6	3.7	3.5	5.1	5.7
	2019		4.1	0.4	3.7	3.6	5.3	5.8
	2020		-2.2	-3.7	-4.7	-4.3	-1.3	1.2 r
	2021		10.2	0.7	7.8	7.9	10.5	8.1 r
		Q1	2.7	-1.8	-1.0	0.8	4.2	4.4
		Q2	17.1	6.1	17.9	15.8	16.9	20.1
		Q3	9.8	.	7.1	7.5 r	11.0	2.2 r
		Q4	11.5	-0.9	8.4	8.3 r	10.2	7.2 r
	2022	Q1	11.4	-0.1	11.8	9.6 r	10.6	6.5
		Q2	10.1	-	-	-	-	-
2. Current Account Balance [1] (in million US dollars)	2018		-439,851	176,692	-112,489	447,063	-30,661	-8,333
	2019		-445,958	176,600	-76,795	380,978	8,523	-6,134
	2020		-619,698	146,781	-68,964	356,338	35,531	-1,725
	2021		-846,354	141,060	-82,455	429,467	55,855	-14,351 r
		Q1	-160,945	55,189	-17,131	131,397	14,265	-2,285
		Q2	-208,408	33,460	-15,807	128,195	21,237	-1,096
		Q3	-253,240	38,454	-39,841	119,756	13,636	-5,801
		Q4	-223,761	15,358	-9,841	52,783	7,123	-5,088 r
	2022	Q1	-255,477	25,895	-69,329	-9,721	5,598	-4,156
		Q2	-	3,838	-	-	-	-
(As percent to GDP) *	2018		-2.1	3.5	-3.9	2.8	-2.2	-4.0
	2019		-2.1	3.4	-2.7	2.4	0.6	-2.9
	2020		-3.0	2.9	-2.5	2.3	2.6	-0.8
	2021		-3.7	2.9	-2.6	2.5	3.4	-5.8
		Q1	-3.0	4.3	-2.2	3.2	3.6	-3.7
		Q2	-3.6	2.7	-2.0	3.0	5.0	-1.7
		Q3	-4.3	3.2	-4.9	2.8	3.4	-9.9 r
		Q4	-3.7	1.2	-1.2	1.2	1.7	-7.8
	2022	Q1	-4.3	2.2	-8.3	-0.2	1.4	-6.7
3. Fiscal Position [2]			(USD bn)	(JPY bn)	(GBP mn)	(EUR bn)	(AUD mn)	(NZD mn)
	2018		-873	-38,188	389	-49	14,439	5,986
	2019		-1,022	-37,466	833 r	-61	11,080	7,034
	2020		-3,348	-74,680	-66,668 r	-794	-169,796	-27,404
	2021		-2,577	-66,461	-41,803 r	-	-34,417	-8,617
		Q1	-1,133	-12,959	-8,056 r	-249	-15,300	-314
		Q2	-532	-29,989	-19,965 r	-174	13,766	-226
		Q3	-534	-11,949	-8,923 r	-109	-33,628	-5,317
		Q4	-378	-11,565	-4,859 r	-	745	-2,760
	2022	Q1	-291	-21,788	4,500 r	-	-2,742	-
		Q2	153	-	-	-	18,770 a	-
(As percent to GDP) *	2018		-4.3	-6.9	.	-0.4	0.8	2.0
	2019		-4.8	-6.7	0.1	-0.4	0.6	2.2
	2020		-16.0	-13.9	-3.1	-5.9	-8.6	-8.5
	2021		-11.2	-12.3	-1.8	-	-1.6	-2.5
		Q1	-21.1	-9.6	-1.4	-7.4	-3.0	-0.4
		Q2	-9.3	-22.4	-3.5	-4.9	2.5	-0.3
		Q3	-9.2	-9.1	-1.5	-3.0	-6.2	-6.4
		Q4	-6.2	-8.2	-0.8	-	0.1	-2.9
	2022	Q1	-4.9	-16.1	0.7	-	-0.5	-
		Q2	2.4	-	-	-	-	-

49 SELECTED ECONOMIC INDICATORS
ADVANCED ECONOMIES

	Period		United States	Japan	United Kingdom	Euro Union	Australia	New Zealand
4. Gross International Reserves (in million US dollars)	2018		124,985	1,270,975	176,577	823,167	53,874	17,655
	2019		128,928	1,323,750	182,716	913,603	58,741	17,819
	2020		142,750	1,394,680	186,656	1,079,027	43,007	13,746
	2021		251,568	1,405,750	203,709	1,197,132	58,640	16,113
		Q1	141,370	1,368,465	178,148	995,986	48,062	12,923
		Q2	140,332	1,376,478	176,594	1,032,784	48,968	13,980
		Q3	252,384	1,409,309	202,169	1,160,588	59,191	15,563
		Q4	251,568	1,405,750	203,709	1,197,132	58,640	16,113
	2022	Q1	246,958	1,356,071	200,329	1,224,185	57,622	16,223
		Q2	238,691	1,311,254	185,230	1,165,541	55,072	12,429
		Q3	237,376 [b]	1,323,034 [b]	184,043 [b]	-	55,412 [b]	-
Import Cover * (Equivalent in months of average imports of goods)[3]	2018		0.6	20.4	3.2	4.4	3.0	5.0
	2019		0.6	22.0	3.4	5.0	3.3	4.9
	2020		0.7	26.3	4.0	6.6	2.3	4.0
	2021		1.1	21.9	3.7	5.8	2.9	4.0
		Q1	0.7	25.4	3.7	6.0	2.5	3.9
		Q2	0.6	24.3	3.4	5.7	2.5	4.0
		Q3	1.1	23.2	3.7	6.1	3.1	4.1
		Q4	1.1	21.9	3.7	5.8	2.9	4.0
	2022	Q1	1.0	20.0	3.4	5.5	2.6	3.7
		Q2	0.9	18.5 [r]	3.1	5.4	2.6	3.1
		Q3	0.9 [b]	18.7 [b]	3.0 [b]	-	2.5 [b]	-
5. Inflation Rate (in percent)	2018		2.4	1.0	2.5	1.8	1.9	1.6
	2019		1.8	0.5	1.8	1.4	1.6	1.6
	2020		1.2	0.0	0.9	0.7	0.8	1.7
	2021		4.7	-0.2	2.6	2.9	2.9	3.9
		Q1	1.9	-0.5	0.6	1.4	1.1	1.5
		Q2	4.8	-0.7	2.1	2.2	3.8	3.3
		Q3	5.3	-0.2	2.8	3.1	3.0	4.9
		Q4	6.7	0.5	4.9	4.9	3.5	5.9
	2022	Q1	8.0	0.9	6.2	6.5	5.1	6.9
		Q2	8.6	2.4	9.2	8.8	6.1	7.3
6. Interest Rate 91-day T-Bill	2018		1.97	-0.18	-	-	-	1.71
	2019		2.02	-0.18	-	-	-	1.29
	2020		0.32	-0.13	-	-	-	0.35
	2021		0.04	-0.12	-	-	-	0.39
		Q1	0.04	-0.11	-	-	-	0.24
		Q2	0.02	-0.11	-	-	-	0.24
		Q3	0.05	-0.12	-	-	-	0.42
		Q4	0.05	-0.14	-	-	-	0.67
	2022	Q1	0.37	-0.10	-	-	-	1.10
		Q2	1.21	-0.13	-	-	-	2.11
		Q3	2.34 [c]	-	-	-	-	-

[1] Data originally published in domestic currency were converted to US dollars using average exchange rates for the period. As a result, quarterly USD-equivalent data do not sum up to annual USD-equivalent data.
[2] Based on calendar year
[3] Based on International Merchandise Trade Statistics
* BSP staff estimates
[a] Apr-May
[b] End-July
[c] July
· Rounds off to zero
- Not available
[r] Revised

Sources:
Country websites
CEIC Data
International Financial Statistics (IFS)

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