49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES

2015 - 2019

	Period		US	Japan	UK	Euro	Australia	New Zealand
1. Real Sector								
A. Real GDP Growth Rate	2015		2.9	1.2	2.3	2.3	2.5	4.0
(in percent)	2016		1.6	0.6	1.9	2.0	2.8	4.2
	2017		2.2	1.9	4.2	2.5	2.5	2.7
	2018		2.9	0.8	1.4	2.0	2.7	2.8
		Q1	2.6	1.3	1.2	2.2	3.0	2.8
		Q2	2.9	1.5	1.4	2.3	3.1	3.2
		Q3	3.0	0.1	1.6	1.9	2.6	2.6
		Q4	3.1	0.2	1.4	1.5	2.1	2.5
	2019	Q1	3.2	0.8	1.8	1.5	1.7	-
B. Nominal GDP Growth Rate	2015		4.0	3.4	2.8	5.4	1.7	4.2
(in percent)	2016		2.7	0.9	4.8	0.9	3.9	6.0
	2017		4.2	1.7	4.4	2.8	6.0	6.2
	2018		5.2	0.7	3.3	3.2	5.0	3.9
		Q1	4.6	1.8	3.5	3.3	3.9	4.3
		Q2	5.4	1.4	3.3	3.3	5.2	5.4
		Q3	5.5	-0.4	3.8	3.3	5.3	3.8
		Q4	5.3	-0.1	2.8	3.0	5.5	2.4
	2019	Q1	5.1	0.9	3.4	3.1	5.0	4.3
2. Current Account Balance								
(in million US dollars)	2015		-407,765	134,097	-122,599	312,476	-57,323	-5,166
	2016		-428,350	197,644	-154,272	369,869	-41,201	-4,195
	2017		-439,647	201,927	-88,077	415,246	-35,706	-5,870
	2018		-490,977	175,372	-108,738	395,039	-29,055	-7,554
		Q1	-83,837	55,382	-28,072	88,294	-7,205	64
		Q2	-117,653	45,848	-20,961	85,714	-8,021	-1,149
		Q3	-138,634	51,098	-35,140	99,290	-9,143	-4,127
		Q4	-150,853	23,044	-24,564	121,741	-4,685	-2,342
	2019	Q1	-99,917	53,827	-42,160	72,355	-781	460
Current Account Balance	2015		-2.2	3.1	-4.3	1.9	-4.7	-2.9
As percent of GDP	2016		-2.3	4.0	-5.8	2.2	-3.3	-2.3
	2017		-2.3	4.2	-3.3	2.4	-2.6	-2.9
	2018		-2.4	3.5	-3.8	2.1	-2.0	-3.7
		Q1	-0.4	4.4	-3.9	1.9	-2.0	-3.0
		Q2	-0.6	3.7	-2.9	1.8	-2.2	-3.3
		Q3	-0.7	4.3	-5.1	2.2	-2.6	-3.6
		Q4	-0.7	1.8	-3.5	2.6	-1.3	-3.8
	2019	Q1	-0.5	4.3	-6.0	1.6	-0.2	-3.6
3. Fiscal Position			**(US$ bn)**	**(Yen Bn)**	**(GBP mn)**	**(Euro Bn)**	**(A$ Mn)**	**(NZ$ Mn)**
	2015		-638	-44,761	-22,301	-214	-35,657	855
	2016		-751	-40,821	4,294	-177	-35,182	3,218
	2017		-510	-37,990	27,583	-116	-18,914	5,492
	2018		-1,038	-38,188	34,584	-57	14,441	5,951
		Q1	-255	-1,276	28,183	-50	-1,167	2,293
		Q2	-261	-25,784	-1,768	11	19,204	2,317
		Q3	-259	-4,175	8,313	-11	-10,372	-218
		Q4	-264	-6,953	-144	-7	6,776	1,559
	2019	Q1	-	-	37,221	-	946	-
		Q2	-	-	-	-	20,345 [a]	-
Fiscal Position	2015		-3.6	-8.4	-1.2	-1.4	-2.2	0.3
As percent of GDP	2016		-4.1	-7.6	0.2	-1.2	-2.1	1.2
	2017		-2.7	-7.0	1.3	-0.8	-1.0	1.9
	2018		-5.3	-7.0	1.6	-0.4	0.8	2.0
		Q1	-1.3	-0.9	5.4	-1.3	-0.3	3.2
		Q2	-1.3	-18.9	-0.3	0.3	4.0	3.2
		Q3	-1.3	-3.1	1.6	-0.3	-2.2	-0.3
		Q4	-1.3	-4.9	.	-0.2	1.4	2.0
	2019	Q1	-	-	6.9	-	0.2	-

49 SELECTED ECONOMIC INDICATORS *(Cont.)*

ADVANCED ECONOMIES

2015 - 2019

	Period		US	Japan	UK	Euro	Australia	New Zealand
4. Gross International Reserves								
(in million US dollars)	2015		118,457	1,233,214	130,486	701,396	49,272	14,705
	2016		114,671	1,216,903	136,586	779,159	61,125	17,808
	2017		122,178	1,264,283	158,550	803,032	66,573	20,683
	2018	Q1	125,238	1,268,287	164,210	829,571	58,676	21,708
		Q2	120,897	1,258,748	162,730	804,288	56,016	21,733
		Q3	123,928	1,259,673	161,256	780,027	53,212	20,267
		Q4	134,985	1,270,975	176,577	823,167	53,874	17,655
	2019	Q1	125,320	1,291,813	169,493	832,621	54,635	18,805
		Q2	128,590	1,322,279	168,206	837,367 [b]	54,330	19,591
Import Cover	2015		0.7	22.8	2.5	4.4	3.0	4.8
(Equivalent in months of average	2016		0.7	24.1	2.8	4.9	3.4	5.9
imports of goods)[1]	2017		0.7	22.6	3.1	4.6	3.6	6.2
	2018	Q1	0.7	22.1	3.1	4.6	3.1	6.3
		Q2	0.6	21.3	3.0	4.3	2.9	6.1
		Q3	0.6	20.8	3.0	4.1	2.8	5.6
		Q4	0.7	20.4	3.2	4.2	2.8	4.8
	2019	Q1	0.6	20.9	3.1	4.3	2.9	5.2
		Q2	0.7	21.4	3.0	4.3 [b]	2.9	5.4
5. Inflation Rate								
(in percent)	2015		0.1	0.8	.	0.1	1.5	0.3
	2016		1.3	-0.1	0.7	0.2	1.3	0.6
	2017		2.1	0.5	2.7	1.7	1.9	1.9
	2018		2.4	1.0	2.5	1.9	1.9	1.6
		Q1	2.2	1.3	2.7	1.5	1.9	1.1
		Q2	3.1	0.6	2.4	1.9	2.1	1.5
		Q3	3.0	1.1	2.5	2.2	1.9	1.9
		Q4	2.1	0.9	2.3	2.0	1.8	1.9
	2019	Q1	1.6	0.3	1.9	1.6	1.3	1.5
		Q2	1.9 [a]	0.7 [a]	2.1 [c]	1.7 [a]	-	-
6. Interest Rate								
91-day T-Bill	2015		0.06	-0.01	0.45	-	-	3.00
	2016		0.33	-0.23	0.32	-	-	2.04
	2017		0.95	-0.29	-	-	-	-
	2018		1.98	-	-	-	-	-
		Q1	1.59	-	-	-	-	-
		Q2	1.87	-	-	-	-	-
		Q3	2.07	-	-	-	-	-
		Q4	2.34	-	-	-	-	-
	2019	Q1	2.37	-	-	-	-	-
		Q2	2.25	-	-	-	-	-

[1] *Based on International Merchandise Trade Statistics*
[a] *April-May*
[b] *End-May*
[c] *April*
\- *not available*
. *rounds off to zero*

Sources:

US
- *Bureau of Econometric Analysis*
- *US Federal Reserve*

Japan
- *The Statistics Bureau, the Director-General for Policy Planning and the Statistical Research and Training Institute*

New Zealand
- *Reserve Bank of New Zealand*
- *Statistics New Zealand*

Australia
- *Australian Bureau of Statistics*
- *Reserve Bank of Australia*

Bloomberg
World Economic Outlook
World Bank