## 49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES

2016 - 2020

| | Period | | United States | Japan | United Kingdom | Euro Union | Australia | New Zealand |
|---|---|---|---|---|---|---|---|---|
| 1. Real Sector | | | | | | | | |
| A. Real GDP Growth Rate | 2016 | | 1.6 | 0.5 | 1.9 | 2.0 | 2.8 | 4.2 |
| (in percent) | 2017 | | 2.4 | 2.2 | 4.2 | 2.6 | 2.5 | 3.8 |
| | 2018 | | 2.9 | 0.3 | 2.7 | 2.0 | 2.7 | 3.2 |
| | | Q1 | 2.9 | 0.9 | 2.6 | 2.2 | 3.0 | 4.0 |
| | | Q2 | 3.2 | 1.0 | 2.8 | 2.3 | 3.2 | 3.4 |
| | | Q3 | 3.1 | -0.3 | 2.9 | 1.9 | 2.5 | 2.6 |
| | | Q4 | 2.5 | -0.2 | 2.7 | 1.7 | 2.2 | 2.6 |
| | 2019 | | 2.3 | 0.7 | 1.4 | 1.5 | 1.8 | 2.2 |
| | | Q1 | 2.7 | 0.8 | 1.8 | 1.7 | 1.9 | 2.6 |
| | | Q2 | 2.3 | 0.9 | 1.3 | 1.3 | 1.4 | 2.2 |
| | | Q3 | 2.1 | 1.7 | 1.3 | 1.7 | 1.7 | 2.3 |
| | | Q4 | 2.1 | -0.4 | 1.1 | 1.2 | 2.1 | 1.6 |
| | 2020 | Q1 | 0.3 | - | - | - | - | - |
| B. Nominal GDP Growth Rate | 2016 | | 2.7 | 0.8 | 4.8 | 0.9 | 3.8 | 6.0 |
| (in percent) | 2017 | | 4.3 | 1.9 | 4.4 | 2.8 | 6.2 | 7.2 |
| | 2018 | | 5.4 | 0.2 | 4.4 | 3.2 | 5.1 | 4.4 |
| | | Q1 | 5.1 | 1.3 | 4.4 | 3.3 | 4.0 | 5.9 |
| | | Q2 | 6.0 | 1.2 | 5.0 | 3.3 | 5.3 | 6.7 |
| | | Q3 | 5.8 | -0.6 | 5.5 | 3.2 | 5.2 | 4.8 |
| | | Q4 | 4.9 | -0.9 | 2.8 | 3.2 | 5.6 | 3.7 |
| | 2019 | | 4.1 | 1.3 | 3.5 | 3.4 | 5.0 | 4.5 |
| | | Q1 | 4.6 | 0.9 | 3.8 | 3.5 | 5.1 | 3.7 |
| | | Q2 | 4.0 | 1.3 | 3.7 | 3.2 | 5.4 | 4.0 |
| | | Q3 | 3.8 | 2.3 | 3.4 | 3.3 | 5.5 | 4.9 |
| | | Q4 | 4.0 | 0.9 | 3.0 | 3.5 | 4.0 | 5.4 |
| | 2020 | Q1 | 2.1 | - | - | - | - | - |
| 2. Current Account Balance | | | | | | | | |
| (in million US dollars) | 2016 | | -428,350 | 197,644 | -154,272 | 389,557 | -41,047 | -4,195 |
| | 2017 | | -439,647 | 203,456 | -88,077 | 399,612 | -35,788 | -5,870 |
| | 2018 | | -490,977 | 176,750 | -110,198 | 425,310 | -29,257 | -7,709 |
| | | Q1 | -83,837 | 55,959 | -25,075 | 99,487 | -7,311 | 61 |
| | | Q2 | -117,653 | 45,826 | -25,364 | 97,770 | -8,161 | -1,179 |
| | | Q3 | -138,634 | 51,822 | -25,561 | 111,357 | -9,071 | -4,168 |
| | | Q4 | -150,853 | 23,142 | -34,197 | 116,697 | -4,714 | -2,423 |
| | 2019 | | -527,163 | 184,336 | -107,194 | 357,907 | 7,120 | -5,966 |
| | | Q1 | -105,634 | 55,193 | -46,004 | 77,316 | -774 | 491 |
| | | Q2 | -135,427 | 41,326 | -29,529 | 34,198 | 4,406 | -687 |
| | | Q3 | -143,051 | 53,284 | -24,515 | 127,021 | 2,226 | -4,059 |
| | | Q4 | -143,051 | 34,533 | -7,146 | 119,371 | 1,261 | -1,710 |
| Current Account Balance | 2016 | | -2.3 | 4.0 | -5.8 | 2.4 | -3.2 | -2.2 |
| As percent of GDP | 2017 | | -2.3 | 4.2 | -3.3 | 2.3 | -2.6 | -2.6 |
| | 2018 | | -2.4 | 3.6 | -3.9 | 2.3 | -2.1 | -3.4 |
| | | Q1 | -0.4 | 4.4 | -3.4 | 2.1 | -2.1 | -2.8 |
| | | Q2 | -0.6 | 3.7 | -3.5 | 2.0 | -2.3 | -3.2 |
| | | Q3 | -0.7 | 4.3 | -3.6 | 2.3 | -2.6 | -3.6 |
| | | Q4 | -0.7 | 1.8 | -4.9 | 2.7 | -1.3 | -3.8 |
| | 2019 | | -2.5 | 3.6 | -3.8 | 1.9 | 0.5 | -3.3 |
| | | Q1 | -0.5 | 4.4 | -6.4 | 1.7 | -0.2 | -3.6 |
| | | Q2 | -0.6 | 3.3 | -4.2 | 1.0 | 1.3 | -3.4 |
| | | Q3 | -0.7 | 4.2 | -3.6 | 2.8 | 0.6 | -3.3 |
| | | Q4 | -0.7 | 2.6 | -1.0 | 2.5 | 0.4 | -3.0 |
| 3. Fiscal Position | | | (USD bn) | (YEN bn) | (GBP mn) | (EUR bn) | (AUD mn) | (NZD mn) |
| | 2016 | | -731 | -40,821 | 4,294 | -166 | -35,182 | 3,218 |
| | 2017 | | -538 | -37,990 | 27,583 | -116 | -18,914 | 5,492 |
| | 2018 | | -1,064 | -38,188 | 28,935 | -51 | 14,441 | 5,951 |
| | 2019 | | -1,251 | -37,466 | 37,215 | -62 | 11,080 | - |
| | | Q1 | -295 | -397 | 37,614 | -68 | 946 | 2,872 |
| | | Q2 | -311 | -24,049 | -7,160 | -1 | 20,345 | 7,854 |
| | | Q3 | -321 | -7,909 | 7,149 | -19 | -15,207 | -465 |
| | | Q4 | -324 | -5,110 | -388 | 25 | 4,996 | - |
| | 2020 | Q1 | - | - | - | - | -10,221 | - |
| Fiscal Position | 2016 | | -4.0 | -7.6 | 0.2 | -1.1 | -2.1 | 1.2 |
| As percent of GDP | 2017 | | -2.9 | -7.0 | 1.3 | -0.8 | -1.0 | 1.9 |
| | 2018 | | -5.4 | -7.0 | 1.4 | -0.3 | 0.8 | 2.0 |
| | 2019 | | -6.1 | -6.8 | 1.7 | -0.4 | 0.6 | - |
| | | Q1 | -1.4 | -0.3 | 6.8 | -1.7 | 0.2 | 3.7 |
| | | Q2 | -1.5 | -17.5 | -1.3 | . | 4.1 | 10.3 |
| | | Q3 | -1.5 | -5.8 | 1.3 | -0.5 | -3.0 | -0.6 |
| | | Q4 | -1.5 | -3.6 | -0.1 | 0.6 | 1.0 | - |

## 49 SELECTED ECONOMIC INDICATORS

ADVANCED ECONOMIES

2016 - 2020

| | Period | | United States | Japan | United Kingdom | Euro Union | Australia | New Zealand |
|---|---|---|---|---|---|---|---|---|
| 4. Gross International Reserves | | | | | | | | |
| (in million US dollars) | 2016 | | 114,671 | 1,216,903 | 136,586 | 745,796 | 61,125 | 17,808 |
| | 2017 | | 122,178 | 1,264,283 | 158,550 | 803,032 | 66,573 | 20,683 |
| | 2018 | | 134,985 | 1,270,975 | 176,577 | 823,167 | 53,874 | 17,655 |
| | 2019 | Q1 | 125,320 | 1,291,813 | 169,493 | 832,621 | 54,635 | 18,805 |
| | | Q2 | 128,590 | 1,322,279 | 168,206 | 876,876 | 54,330 | 19,591 |
| | | Q3 | 128,276 | 1,322,581 | 162,876 | 900,488 | 46,594 | 18,405 |
| | | Q4 | 128,928 | 1,323,750 | 182,716 | 887,448 | 58,741 | 17,819 |
| | 2020 | Q1 | 128,377 | 1,366,177 | 175,122 | 948,948 | 55,922 | 23,540 |
| | | Q2 | 127,394 [a] | - | 178,376 [a] | - | 41,511 [a] | - |
| Import Cover | 2016 | | 0.7 | 24.1 | 2.8 | 4.7 | 3.4 | 5.9 |
| (Equivalent in months of average | 2017 | | 0.7 | 22.6 | 3.1 | 4.6 | 3.6 | 6.2 |
| imports of goods)[1] | 2018 | | 0.7 | 20.4 | 3.2 | 4.2 | 2.8 | 4.8 |
| | 2019 | Q1 | 0.6 | 20.9 | 3.1 | 4.3 | 2.9 | 5.2 |
| | | Q2 | 0.7 | 21.4 | 3.0 | 4.5 | 2.9 | 5.4 |
| | | Q3 | 0.7 | 21.5 | 3.0 | 4.7 | 2.6 | 5.1 |
| | | Q4 | 0.7 | 22.1 | 3.4 | 4.8 | 3.3 | 5.1 |
| | 2020 | Q1 | 0.7 | 23.1 | 3.8 | 5.0 | 3.2 | 6.7 |
| | | Q2 | 0.7 [a] | - | 3.4 [a] | - | 2.4 [a] | - |
| 5. Inflation Rate | | | | | | | | |
| (in percent) | 2016 | | 1.3 | -0.1 | 0.7 | 0.2 | 1.3 | 0.6 |
| | 2017 | | 2.1 | 0.5 | 2.7 | 1.6 | 1.9 | 1.9 |
| | 2018 | | 2.4 | 1.0 | 2.5 | 1.8 | 1.9 | 1.6 |
| | 2019 | | 2.0 | 0.5 | 1.8 | 1.4 | 1.6 | 1.6 |
| | | Q1 | 1.6 | 0.3 | 1.9 | 1.5 | 1.3 | 1.5 |
| | | Q2 | 1.8 | 0.7 | 2.0 | 1.6 | 1.6 | 1.7 |
| | | Q3 | 1.8 | 0.3 | 1.8 | 1.2 | 1.7 | 1.5 |
| | | Q4 | 1.9 | 0.5 | 1.4 | 1.3 | 1.8 | 1.9 |
| | 2020 | Q1 | 2.1 | 0.5 | 1.8 [b] | 1.5 | 2.2 | 2.5 |
| 6. Interest Rate | | | | | | | | |
| 91-day T-Bill | 2016 | | 0.33 | -0.23 | 0.32 | - | - | 2.04 |
| | 2017 | | 0.95 | -0.29 | - | - | - | 1.76 |
| | 2018 | | 1.98 | - | - | - | - | 1.71 |
| | 2019 | | 2.02 | - | - | - | - | 1.29 |
| | | Q1 | 2.37 | - | - | - | - | 1.73 |
| | | Q2 | 2.25 | - | - | - | - | 1.47 |
| | | Q3 | 1.94 | - | - | - | - | 1.03 |
| | | Q4 | 1.53 | - | - | - | - | 0.93 |
| | 2020 | Q1 | 0.96 | - | - | - | - | 0.75 |
| | | Q2 | 0.09 [c] | - | - | - | - | - |

[1] Based on International Merchandise Trade Statistics
[a] End-April
[b] January
[c] April
- not available
. rounds off to zero

Sources:

US
- Bureau of Econometric Analysis
- US Federal Reserve

Japan
- The Statistics Bureau, the Director-General for Policy Planning and the Statistical Research and Training Institute

New Zealand
- Reserve Bank of New Zealand
- Statistics New Zealand

Australia
- Australian Bureau of Statistics
- Reserve Bank of Australia

Bloomberg
World Economic Outlook
CEIC Data Limited