18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated
in million pesos

	2017	2018	2019	Feb 2019	Feb 2020 [p]
1. NET FOREIGN ASSETS	**4,403,236**	**4,460,945**	**4,857,904**	**4,596,115**	**5,037,665**
A. Monetary Authorities	4,003,601	4,088,881	4,399,096	4,212,109	4,424,648
Claims on Non-Residents	4,084,708	4,172,381	4,479,427	4,295,572	4,505,186
less: Liabilities to Non-Residents	81,107	83,500	80,331	83,463	80,538
B. Other Depository Corporation	399,635	372,064	458,808	384,006	613,017
Claims on Non-Residents	1,295,967	1,501,741	1,654,598	1,471,826	1,639,692
less: Liabilities to Non-Residents	896,332	1,129,677	1,195,790	1,087,820	1,026,676
2. DOMESTIC CLAIMS	**10,476,875**	**12,034,990**	**13,318,198**	**11,818,820**	**13,031,435**
A. Net Claims on Central Government	1,635,469	1,911,110	2,363,703	1,815,239	2,149,563
Claims on Central Government	2,400,240	2,690,414	2,953,182	2,744,580	3,134,189
less: Liabilities to central Government	764,770	779,304	589,479	929,341	984,625
B. Claims on Other Sectors	8,841,406	10,123,880	10,954,495	10,003,581	10,881,872
Claims on Other Financial Corporations	925,040	1,088,312	1,232,427	1,054,632	1,175,436
Claims on State and Local Government	81,064	87,470	99,080	88,412	98,650
Claims on Public Nonfinancial Corporations	284,609	260,664	259,553	248,099	255,636
Claims on Private sector	7,550,694	8,687,435	9,363,435	8,612,438	9,352,149
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY					
M4 (M3 + 3.e)	**12,486,649**	**13,610,341**	**14,950,132**	**13,501,478**	**14,792,993**
M3 (M2 + 3.d) [3]	10,636,069	11,642,999	12,976,306	11,514,811	12,764,857
M2 (M1 + 3.c)	10,202,303	11,080,195	12,293,189	10,910,345	12,017,031
M1 (3.a + 3.b)	3,550,830	3,889,046	4,500,310	3,828,800	4,448,628
3.a Currency Outside Depository Corporations	1,047,576	1,231,841	1,395,801	1,142,416	1,296,646
3.b Transferable Deposits Included in Broad Money	2,503,254	2,657,204	3,104,509	2,686,384	3,151,982
3.c Other Deposits Included in Broad Money	6,651,473	7,191,149	7,792,878	7,081,546	7,568,403
Savings Deposits	4,409,286	4,672,532	4,969,361	4,609,236	4,965,844
Time Deposits	2,242,187	2,518,617	2,823,518	2,472,309	2,602,559
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	433,766	562,804	683,117	604,466	747,826
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	1,850,580	1,967,342	1,973,826	1,986,667	2,028,136
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,393,462**	**2,885,595**	**3,225,970**	**2,913,457**	**3,276,107**
Memo Item:					
M1 to GDP [2] (%)	21.4	21.3	23.1	21.0	22.8
M2 to GDP [2] (%)	61.6	60.7	63.0	59.7	61.6
M3 to GDP [2] (%)	64.2	63.7	66.5	63.0	65.4
Domestic Claims to GDP [2] (%)	63.3	65.9	68.2	64.7	66.8

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

[2] Revised and rebased to 2018 National Accounts of the Philippines (NAP). Computed using annualized GDP i.e. data for the immediately preceeding four (4) quarters.

[3] M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).

[p] Preliminary

- Not Available

Note: Details may not add up to total due to rounding

Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

for the periods indicated
year-on-year growth rates, in percent

	2017	2018	2019	Feb 2019	Feb 2020 [p]
1. NET FOREIGN ASSETS	**2.2**	**1.3**	**8.9**	**(1.5)**	**9.6**
A. Monetary Authorities	1.4	2.1	7.6	2.4	5.0
Claims on Non-Residents	1.5	2.1	7.4	2.3	4.9
less: Liabilities to Non-Residents	5.1	3.0	(3.8)	(2.8)	(3.5)
B. Other Depository Corporation	10.3	(6.9)	23.3	(30.6)	59.6
Claims on Non-Residents	7.0	15.9	10.2	6.2	11.4
less: Liabilities to Non-Residents	5.5	26.0	5.9	30.7	(5.6)
2. DOMESTIC CLAIMS	**13.9**	**14.9**	**10.7**	**11.9**	**10.3**
A. Net Claims on Central Government	2.0	16.9	23.7	8.6	18.4
Claims on Central Government	14.5	12.1	9.8	12.5	14.2
less: Liabilities to central Government	54.8	1.9	(24.4)	21.0	5.9
B. Claims on Other Sectors	16.4	14.5	8.2	12.5	8.8
Claims on Other Financial Corporations	20.0	17.7	13.2	18.0	11.5
Claims on State and Local Government	(2.1)	7.9	13.3	8.3	11.6
Claims on Public Nonfinancial Corporations	10.8	(8.4)	(0.4)	(12.0)	3.0
Claims on Private sector	16.4	15.1	7.8	12.8	8.6
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY					
M4 (M3 + 3.e)	11.3	9.0	9.8	6.7	9.6
M3 (M2 + 3.d) [3]	11.9	9.5	11.5	7.3	10.9
M2 (M1 + 3.c)	11.6	8.6	10.9	5.9	10.1
M1 (3.a + 3.b)	15.7	9.5	15.7	6.9	16.2
3.a Currency Outside Depository Corporations	13.7	17.6	13.3	15.2	13.5
3.b Transferable Deposits Included in Broad Money	16.5	6.1	16.8	3.7	17.3
3.c Other Deposits Included in Broad Money	9.6	8.1	8.4	5.4	6.9
Savings Deposits	7.5	6.0	6.4	4.1	7.7
Time Deposits	13.8	12.3	12.1	8.0	5.3
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	18.7	29.7	21.4	37.9	23.7
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	8.3	6.3	0.3	3.4	2.1
4. LIABILITIES EXCLUDED FROM BROAD MONEY	4.3	20.6	11.8	13.3	12.4

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

[p] Preliminary