7 DIRECT INVESTMENT

for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Direct Investment	-5833	-5320	-3017	43.3
Net Acquisition of Financial Assets	4116	3351	3525	5.2
Equity and investment fund shares	1102	1026	238	-76.8
Equity other than reinvestment of earnings	1029	926	125	-86.5
Direct investor in direct investment enterprises	1029	926	125	-86.5
Placements	1123	1103	248	-77.6
Withdrawals	94	178	123	-30.9
Reinvestment of earnings	73	101	113	12.7
Debt instruments	3014	2325	3287	41.4
Direct investor in direct investment enterprises	7	418	22	-94.7
Direct investment enterprises in direct investor	3007	1907	3265	71.2
Net Incurrence of Liabilities	9949	8671	6542	-24.6
Equity and investment fund shares	3242	3427	2454	-28.4
Equity other than reinvestment of earnings	2346	2295	1476	-35.7
Direct investor in direct investment enterprises	2346	2295	1476	-35.7
Placements	2935	3002	1868	-37.8
Withdrawals	590	706	392	-44.5
Reinvestment of earnings	897	1132	978	-13.6
Debt instruments	6706	5244	4089	-22.0
Direct investor in direct investment enterprises	6367	4500	3785	-15.9
Direct investment enterprises in direct investor	339	744	304	-59.2

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect expansion of data coverage to include results from the Coordinated Direct Investment Survey (CDIS), BS