10 NET FOREIGN DIRECT INVESTMENT FLOWS (BPM6)*

By Country of Origin

In million U.S. dollars
For periods indicated

Country of Origin	Annual Levels 2016	2017	2018	2019	2020 p	January Levels 2020 p	2021 p	Growth Rates (In %) 2021 p
JAPAN	**1,088.39**	**72.13**	**85.55**	**304.74**	**698.72**	**25.45**	**47.65**	**87.24**
NORTH AMERICA	**79.09**	**467.73**	**177.30**	**292.76**	**158.58**	**7.01**	**10.33**	**47.38**
USA	84.01	472.86	184.63	295.99	161.61	8.18	10.75	31.37
Canada	-4.92	-5.12	-7.33	-3.23	-3.03	-1.17	-0.42	64.34
EUROPE of which:	**123.37**	**1,800.74**	**363.14**	**382.54**	**323.90**	**253.86**	**40.73**	**-83.96**
United Kingdom	-203.38	9.40	43.16	9.05	42.47	0.60	0.71	18.67
European Union [1]:	**310.19**	**1,774.17**	**312.04**	**350.71**	**277.26**	**252.86**	**39.46**	**-84.40**
Austria	1.03	-0.07	0.46	1.71	2.94	.	0.03	1,322.38
Belgium	-5.27	0.49	0.74	7.63	1.70	0.12	0.01	-90.26
Denmark	0.22	0.01	-0.79	5.00	0.66	0.03	0.00	-100.00
Finland	0.09	0.08	0.22	0.22	0.06	0.01	.	-66.17
France	29.48	11.01	5.77	14.00	5.45	0.48	0.25	-48.58
Germany	109.74	57.46	58.68	41.95	12.95	1.16	0.31	-73.09
Greece	0.01	0.02	0.04	.	0.05	0.00	0.00	--
Ireland	0.85	0.95	0.44	0.31	2.14	0.12	0.07	-37.95
Italy	6.80	3.41	2.76	3.39	0.44	0.15	0.09	-39.58
Luxembourg	2.53	41.57	94.86	6.28	0.16	.	0.95	155,884.62
Netherlands	88.16	1,656.42	120.48	265.10	245.39	250.67	37.74	-84.95
Portugal	0.22	-0.02	0.09	0.02	0.04	0.00	0.00	--
Spain	75.88	2.21	14.16	4.37	1.88	0.10	0.01	-93.27
Sweden	0.43	0.64	14.11	0.74	3.40	0.02	.	-90.07
Other EU [2]	**11.28**	**3.11**	**1.13**	**0.82**	**1.02**	**0.12**	**0.09**	**-23.03**
Czech Republic (Czechoslovakia)	10.09	0.11	0.07	0.11	0.06	0.01	0.01	-20.00
Cyprus	0.06	0.06	0.04	0.03	0.57	0.02	0.05	174.42
Estonia	0.01	0.02	0.02	0.01	0.01	.	0.00	-100.00
Hungary	0.00	.	0.50	0.00	0.08	0.00	0.00	--
Latvia	0.00	0.00	0.00	.	.	0.00	0.00	--
Lithuania	.	0.00	0.03	0.00	0.00	0.00	0.00	--
Malta	0.45	0.38	0.02	-0.20	0.06	0.02	0.03	40.95
Poland	0.36	0.14	0.22	0.65	0.22	0.07	.	-96.85
Slovenia	0.00	2.40	0.23	0.22	0.01	0.00	0.00	--
Slovakia (Slovak Republic)	0.32	.	0.01	0.01	0.01	0.00	.	--
Other Europe [3]	**5.29**	**14.06**	**6.81**	**21.97**	**3.15**	**0.27**	**0.47**	**70.18**
Other Western Europe	4.90	13.94	6.70	21.73	3.00	0.27	0.45	67.56
Gilbraltar	0.00	.	0.00	0.11	0.01	0.00	0.00	--
Iceland	0.02	0.09	0.24	0.19	0.10	.	.	25.66
Liechtenstein	0.00	0.00	0.00	0.06	0.09	0.00	.	--
Norway	0.71	0.75	0.29	-1.81	-0.11	-0.04	0.01	122.23
Switzerland	4.17	13.09	6.17	23.19	2.91	0.31	0.44	40.42
Central and Eastern Europe	0.39	0.12	0.11	0.23	0.15	.	0.02	212.45
Albania	0.00	0.00	0.02	0.00	0.00	0.00	0.00	--
Belarus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Croatia	.	0.06	0.03	0.04	0.02	.	.	5.39
Romania	0.37	0.06	0.07	0.07	0.01	0.00	.	--
Russian Federation	0.01	0.00	.	0.11	0.11	.	0.01	173.24
Ukraine	0.00	0.00	0.00	0.01	0.01	0.00	0.00	--
ASIA of which [4]:	**22.87**	**110.02**	**210.38**	**283.62**	**63.55**	**1.29**	**4.09**	**217.99**
China	10.77	28.79	199.38	276.35	52.15	0.57	3.39	490.91
India	3.26	8.81	0.58	-1.96	1.92	0.04	0.41	942.96
Pakistan	0.00	0.00	0.01	.	-0.01	-0.01	-0.01	-63.93
Other Asia [5]	**8.84**	**72.42**	**10.40**	**9.24**	**9.48**	**0.68**	**0.30**	**-55.24**
West Asia	8.29	69.23	4.79	4.39	8.06	0.60	0.10	-82.65
Bahrain	0.17	0.11	0.23	0.07	-0.08	.	.	45.87
Iran, Islamic Republic	0.00	0.00	0.00	.	0.00	0.00	0.00	--
Iraq	0.05	0.06	0.04	0.00	0.00	0.00	0.00	--
Jordan	0.05	.	.	0.08	0.13	0.00	0.00	--
Kuwait	-0.15	60.02	-0.06	0.23	5.00	0.00	0.00	--
Lebanon	0.30	0.37	0.34	0.10	0.02	.	0.00	-100.00
Oman	0.06	.	0.00	0.09	0.01	0.00	0.00	--
Saudi Arabia	4.72	3.79	2.54	1.60	1.19	0.17	0.07	-59.18
Syrian Arab Republic (Syria)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Turkey	0.20	0.11	0.25	0.73	0.60	0.22	.	-97.76
United Arab Emirates (Dubai)	2.89	4.77	1.46	1.50	1.18	0.20	0.03	-86.02
Yemen	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Central Asia	0.13	0.08	0.00	-0.25	0.06	0.00	0.00	--
Armenia	0.00	0.00	0.00	.	0.00	0.00	0.00	--
Azerbaijan	.	.	0.00	0.00	0.00	0.00	0.00	--
Kazakhstan	0.13	0.08	0.00	-0.25	0.06	0.00	0.00	--
Kyrgystan	0.00	.	0.00	0.00	0.00	0.00	0.00	--
Tajikistan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Turkmenistan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Uzbekistan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
South and East Asia	0.42	3.11	5.61	5.09	1.36	0.08	0.20	138.92
Afghanistan	0.00	0.01	0.00	.	0.00	0.00	0.00	--
Bangladesh	0.00	.	.	0.00	.	.	.	140.00
Korea, Dem People's Rep.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Macau	0.37	2.71	9.66	4.99	1.26	0.06	0.19	225.69
Maldives	0.03	0.16	0.31	0.08	0.07	0.03	0.01	-61.14
Mongolia	0.00	0.23	0.05	0.03	0.03	0.00	0.00	--
Nepal	0.00	0.00	0.00	.	0.00	0.00	0.00	--
Sri Lanka	0.01	.	-4.41	-0.01	0.00	0.00	.	--
ASIA NEWLY INDUSTRIALIZED ECONOMIES (ANIES)	**918.16**	**203.79**	**490.25**	**288.22**	**97.39**	**15.75**	**4.85**	**-69.21**
South Korea (ROK)	100.84	13.02	60.17	175.08	10.92	1.12	0.03	-97.33
Hong Kong	627.03	107.56	271.71	49.81	27.92	10.24	3.20	-68.75
Taiwan (ROC)	190.29	83.22	158.36	63.33	58.55	4.39	1.62	-63.12

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By Country of Origin

In million U.S. dollars
For periods indicated

Country of Origin	Annual					January		
	Levels					Levels		Growth Rates (In %)
	2016	2017	2018	2019	2020 P	2020 P	2021 P	2021 P
ASEAN	**269.43**	**725.51**	**1,070.23**	**662.22**	**97.96**	**37.49**	**240.15**	**540.63**
Brunei Darussalam	0.29	0.75	-0.06	.	0.22	0.03	0.02	-35.05
Cambodia (Kampuchea)	0.57	0.03	0.19	0.01	0.33	0.01	0.00	-100.00
Indonesia	6.50	4.80	3.57	1.63	3.25	0.89	5.32	495.58
Lao PDR	0.00	0.00	0.03	.	0.00	0.00	0.00	--
Malaysia	3.34	17.95	-16.66	43.37	21.24	0.02	0.08	377.50
Myanmar (Burma)	0.00	0.01	0.00	0.00	0.06	0.00	0.00	--
Singapore	231.11	687.43	1,011.02	545.10	71.14	36.48	234.71	543.36
Thailand	26.82	14.11	69.84	68.90	1.03	0.06	0.02	-69.30
Viet Nam	0.81	0.43	2.30	3.21	0.69	0.00	.	--
AUSTRALASIA	**6.25**	**-2.84**	**-105.91**	**-1.91**	**-3.79**	**-0.48**	**0.27**	**155.27**
Australia	5.98	-2.64	-104.53	-1.49	-2.45	-0.33	0.48	242.99
New Zealand	0.27	-0.20	-1.38	-0.42	-1.34	-0.15	-0.21	-41.39
CENTRAL AND SOUTH AMERICA	**77.93**	**7.35**	**37.47**	**5.59**	**2.17**	**1.41**	**0.13**	**-90.62**
Argentina	0.00	0.00	0.07	0.15	0.24	.	0.00	-100.00
Brazil	-0.11	0.20	0.01	0.00	0.00	0.00	0.05	--
Mexico	0.01	0.04	0.01	0.01	0.06	0.00	0.03	--
Panama	0.11	0.50	0.01	0.17	0.93	0.00	0.00	--
Other Central & South America [6]	**77.91**	**6.61**	**37.37**	**5.25**	**0.94**	**1.40**	**0.06**	**-96.06**
Central America	77.58	6.58	37.21	4.97	0.23	1.40	0.04	-96.87
Belize	0.11	0.73	0.38	0.02	0.00	0.00	0.00	--
Costa Rica	.	.	0.00	0.00	0.00	0.00	0.00	--
Cuba	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Dominican Republic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
El Salvador	0.00	0.00	0.01	0.00	0.00	0.00	0.00	--
Guatamela	0.00	0.01	0.00	0.00	0.00	0.00	0.00	--
Haiti	0.00	0.01	0.02	0.02	.	0.00	0.00	--
Honduras	0.00	0.01	0.05	0.24	.	0.00	0.00	--
Jamaica	0.01	0.62	0.05	0.03	0.03	.	.	100.50
Nicaragua	0.00	0.00	0.21	0.01	0.00	0.00	0.00	--
Bahamas	74.00	0.04	0.06	0.04	0.09	.	0.00	-100.00
British Virgin Island	3.46	5.15	36.44	4.60	0.11	1.40	0.04	-97.15
South America	0.33	0.03	0.15	0.28	0.71	.	0.01	3,800.44
Bolivia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Chile	0.00	0.03	0.00	0.01	0.00	0.00	0.00	--
Colombia	-0.01	0.01	0.09	0.00	0.71	0.00	0.00	--
Equador	0.00	0.00	0.00	-0.02	0.00	0.00	0.01	--
Guyana	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Paraguay	0.00	0.00	0.04	0.00	0.00	0.00	0.00	--
Peru	.	.	0.01	0.27	.	.	.	68.97
Suriname	.	0.00	0.00	0.00	0.00	0.00	0.00	--
Uruguay	.	0.00	0.01	0.02	0.00	0.00	0.00	--
Venezuela	0.34	0.00	0.00	0.00	0.00	0.00	0.00	--
OTHERS of which:	**6.57**	**13.43**	**17.24**	**77.40**	**37.20**	**8.07**	**3.30**	**-59.07**
Bermuda	0.44	0.51	0.40	0.82	0.60	0.04	0.08	99.84
British Oceana	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Cayman Islands	0.70	7.06	7.63	17.03	22.18	1.33	3.08	132.11
Channel Islands	.	0.00	.	0.00	0.00	0.00	0.00	--
Cook Islands	0.22	0.00	0.00	0.00	0.00	0.00	0.00	--
Europe, NES	-0.28	-1.79	.	0.00	0.00	0.00	0.00	--
Guam (Marianas Is.)	0.06	0.38	0.20	0.09	0.06	0.08	-0.02	-122.79
Irian (West Barat)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Isle of Man	3.41	0.00	0.00	0.00	0.09	0.00	0.01	--
Mauritius	0.02	0.01	0.00	48.00	0.00	0.00	.	--
Other Countries [7]	**2.00**	**7.27**	**9.01**	**11.45**	**14.27**	**6.62**	**0.15**	**-97.70**
Unclassified [8]	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**--**
JOINT COUNTRIES [9]	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**--**
INTERNATIONAL ORGANISATION	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**--**
EQUITY OTHER THAN REINVESTMENT OF EARNINGS, NET	**2,592.05**	**3,397.88**	**2,345.64**	**2,295.17**	**1,475.69**	**349.83**	**351.49**	**0.48**
REINVESTMENT OF EARNINGS **	**710.19**	**862.62**	**896.57**	**1,132.01**	**977.99**	**81.67**	**74.14**	**-9.22**
DEBT INSTRUMENTS**	**4,977.30**	**5,995.94**	**6,706.39**	**5,244.18**	**4,088.58**	**247.88**	**535.37**	**115.98**
T O TA L	**8,279.55**	**10,256.44**	**9,948.60**	**8,671.37**	**6,542.26**	**679.38**	**961.01**	**41.45**

Notes:

* The BSP adopted the Balance of Payment, 6th edition (BPM6) compilation framework effective 22 March 2013 with the release of the full-year 2012 and revised 2011 BOP statistics. On 21 March 2014, the BSP released the BPM6-based series. In BPM6, net FDI flows refer to non-residents' equity capital

** Country breakdown statistics are not available.

P Preliminary

. Rounds off to zero

-- Infinite growth rate

[1] The United Kingdom (UK) left the European Union (EU) effective 1 January 2021. For comparability across periods, data prior to January 2021 were revised to reflect the UK's exit from the EU.

[2] Refers to the new EU member-countries (as of 2004).

[3] Refers to other Western, Central and Eastern Europe.

[4] Excludes Japan, ANIES and ASEAN

[5] Refers to Western, Central, South & East Asia, except ANIEs and ASEAN.

[6] Refers to other Central & South America.

[7] Other countries not specified.

[8] Covers non-residents' equity capital investments in non-banks sourced from the Cross-Border Transactions Survey and in local banks and other non-residents' investments wherein country breakdown statistics are not available.

[9] Refers to joint investment projects among two or more foreign investors.

Details may not add up to total due to rounding.