15 EFFECTIVE EXCHANGE RATE INDICES OF THE PESO

1980 = 100

period averages

	NOMINAL						REAL					
			Trading Partners						Trading Partners			
	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)
2017	14.13	-5.82	11.51	-5.23	22.54	-6.19	83.04	-4.53	79.07	-3.75	108.35	-5.01
2018	13.29	-5.90	10.83	-5.91	21.21	-5.90	80.80	-2.71	76.96	-2.67	105.39	-2.72
2019	**13.77**	**3.54**	**11.15**	**2.93**	**22.04**	**3.89**	**84.45**	**4.52**	**80.26**	**4.30**	**110.30**	**4.65**
January	13.49	-0.89	10.94	-2.22	21.59	-0.14	85.04	2.39	81.75	1.06	110.36	3.13
February	13.53	2.74	11.06	2.68	21.55	2.76	83.74	5.54	81.23	5.52	108.11	5.54
March	13.51	3.44	11.06	3.84	21.51	3.21	83.15	5.44	80.18	5.97	107.70	5.14
April	13.63	4.23	11.16	4.18	21.68	4.25	84.16	5.69	80.79	5.72	109.29	5.67
May	13.70	3.44	11.09	1.74	21.95	4.40	84.56	5.17	79.87	3.73	110.83	5.99
June	13.76	4.77	11.09	2.95	22.09	5.81	84.96	5.95	79.95	4.49	111.58	6.78
July	13.91	4.95	11.25	4.73	22.28	5.08	84.94	5.81	80.78	6.08	110.90	5.66
August	13.79	3.18	11.03	2.05	22.23	3.82	83.80	3.37	78.48	2.77	110.35	3.72
September	13.80	4.45	11.08	3.77	22.21	4.85	83.60	3.92	78.42	3.79	110.00	4.01
October	13.94	4.88	11.23	4.52	22.38	5.08	84.53	4.03	79.60	4.42	110.97	3.81
November	14.09	3.63	11.43	3.55	22.55	3.69	85.63	3.03	81.21	3.66	111.96	2.69
December	14.08	3.83	11.41	3.51	22.53	4.01	85.63	4.26	81.09	4.59	112.07	4.07
2020	**14.32**	**4.01**	**11.50**	**3.12**	**23.04**	**4.52**	**89.45**	**5.92**	**84.49**	**5.27**	**117.24**	**6.29**
January	13.97	3.54	11.40	4.23	22.27	3.15	88.55	4.13	86.34	5.62	114.00	3.30
February	14.15	4.59	11.51	4.08	22.60	4.88	88.03	5.12	85.62	5.40	113.49	4.97
March	14.21	5.13	11.37	2.79	22.91	6.47	88.18	6.05	83.72	4.41	115.23	6.99
April	14.37	5.44	11.46	2.68	23.20	7.02	90.08	7.03	84.59	4.71	118.43	8.36
May	14.35	4.73	11.46	3.34	23.16	5.52	90.15	6.60	84.19	5.41	118.90	7.28
June	14.32	4.08	11.46	3.35	23.09	4.49	90.15	6.10	84.43	5.60	118.71	6.38
July	14.44	3.81	11.52	2.40	23.31	4.62	90.06	6.02	84.46	4.56	118.51	6.86
August	14.49	5.11	11.52	4.50	23.45	5.46	89.60	6.92	83.58	6.50	118.26	7.16
September	14.52	5.21	11.59	4.57	23.45	5.57	89.65	7.23	83.54	6.54	118.38	7.63
October	14.44	3.63	11.59	3.21	23.25	3.87	89.65	6.06	84.04	5.57	118.00	6.34
November	14.33	1.72	11.59	1.41	22.98	1.89	90.03	5.14	85.05	4.73	117.99	5.38
December	14.25	1.25	11.52	0.93	22.85	1.43	89.69	4.74	84.72	4.48	117.55	4.89
2021	**14.21**	**0.74**	**11.56**	**1.12**	**22.71**	**0.53**	**92.39**	**4.68**	**89.39**	**4.88**	**119.47**	**4.58**
January	14.19	1.58	11.49	0.81	22.72	2.01	93.36	5.43	90.23	4.50	120.80	5.97
February	14.19	0.26	11.54	0.26	22.66	0.26	92.01	4.52	89.26	4.25	118.81	4.69
March	14.26	0.40	11.63	2.32	22.75	-0.66	91.79 r	4.09	88.67 r	5.91	118.80 r	3.10

[1] Australia, Euro Area, U.S., Japan, Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E.

[2] U.S., Japan, Euro Area, and Australia

[3] Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E

r Revised

Source: Bangko Sentral ng Pilipinas