18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated

	Levels, in million pesos					Year-on-year changes, in percent	
	2018	2019	2020	Feb 2020	Feb 2021 [p]	Feb 2020	Feb 2021 [p]
1. NET FOREIGN ASSETS	**4,460,959**	**4,857,904**	**6,096,105**	**5,037,698**	**6,136,265**	**9.6**	**21.8**
A. Central Bank	4,088,895	4,399,096	5,303,043	4,424,681	5,289,482	5.0	19.5
Claims on Non-Residents	4,172,389	4,479,427	5,379,285	4,505,219	5,367,164	4.9	19.1
less: Liabilities to Non-Residents	83,494	80,331	76,242	80,538	77,682	-3.5	-3.5
B. Other Depository Corporation	**372,064**	**458,808**	**793,062**	**613,017**	**846,783**	**59.6**	**38.1**
Claims on Non-Residents	1,501,741	1,654,598	1,773,138	1,639,692	1,714,495	11.4	4.6
less: Liabilities to Non-Residents	1,129,677	1,195,790	980,076	1,026,676	867,712	-5.6	-15.5
2. DOMESTIC CLAIMS	**12,034,839**	**13,318,198**	**13,922,158**	**13,031,485**	**13,757,122**	**10.3**	**5.6**
A. Net Claims on Central Government	**1,911,104**	**2,363,703**	**3,098,588**	**2,149,613**	**3,161,671**	**18.4**	**47.1**
Claims on Central Government	2,690,414	2,953,182	4,442,982	3,134,239	4,991,800	14.2	59.3
less: Liabilities to central Government	779,310	589,479	1,344,394	984,625	1,830,129	5.9	85.9
B. Claims on Other Sectors	**10,123,735**	**10,954,495**	**10,823,570**	**10,881,872**	**10,595,450**	**8.8**	**-2.6**
Claims on Other Financial Corporations	1,088,312	1,232,427	1,145,748	1,175,436	1,098,802	11.5	-6.5
Claims on State and Local Government	87,470	99,080	103,799	98,650	103,317	11.6	4.7
Claims on Public Nonfinancial Corporations	260,519	259,553	265,684	255,636	261,793	3.0	2.4
Claims on Private sector	8,687,435	9,363,435	9,308,339	9,352,149	9,131,538	8.6	-2.4
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY							
M4 (M3 + 3.e)	**13,610,326**	**14,950,132**	**16,233,984**	**14,792,993**	**15,983,317**	**9.6**	**8.0**
M3 (M2 + 3.d) [3]	11,642,984	12,976,306	14,211,479	12,764,857	13,963,382	10.9	9.4
M2 (M1 + 3.c)	11,080,180	12,293,189	13,554,293	12,017,031	13,316,155	10.1	10.8
M1 (3.a + 3.b)	3,889,031	4,500,310	5,456,535	4,448,628	5,376,988	16.2	20.9
3.a Currency Outside Depository Corporations	1,231,830	1,395,801	1,732,848	1,296,646	1,617,498	13.5	24.7
3.b Transferable Deposits Included in Broad Money	2,657,200	3,104,509	3,723,688	3,151,982	3,759,490	17.3	19.3
3.c Other Deposits Included in Broad Money	7,191,149	7,792,878	8,097,758	7,568,403	7,939,167	6.9	4.9
Savings Deposits	4,672,532	4,969,361	5,713,949	4,965,844	5,752,661	7.7	15.8
Time Deposits	2,518,617	2,823,518	2,383,809	2,602,559	2,186,506	5.3	-16.0
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitute	562,804	683,117	657,186	747,826	647,227	23.7	-13.5
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	1,967,342	1,973,826	2,022,505	2,028,136	2,019,935	2.1	-0.4
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,885,473**	**3,225,970**	**3,784,278**	**3,276,190**	**3,910,070**	**12.5**	**19.3**
Memo Item:							
M1 to GDP [2] (%)	21.3	23.1	30.4	22.8	30.0 [r]		
M2 to GDP [2] (%)	60.7	63.0	75.6 [r]	61.6	74.2 [r]		
M3 to GDP [2] (%)	63.7	66.5	79.2 [r]	65.4	77.8 [r]		
Domestic Claims to GDP [2] (%)	65.9	68.2	77.6 [r]	66.8	76.7 [r]		

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

[2] 2018-based GDP. Computed using annualized GDP i.e. data for the immediately preceeding four (4) quarters.

[3] M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).

[p] Preliminary

[r] Revised

Note: Details may not add up to total due to rounding

Updated as of 13 April 2021

Source : Department of Economic Statistics