44 PRICE-EARNINGS RATIO

for periods indicated

	2018	2019	2020	2021
Jan	21.86	19.12	14.74	23.09
Feb	21.14	18.86	13.90	23.71
Mar	20.00	19.40	10.98	22.59 [p]
Apr	19.21	18.89	11.79	
May	18.29	18.52	12.07	
Jun	17.57	18.52	12.68	
Jul	18.73	18.56	12.91	
Aug	18.68	17.10	13.16	
Sep	17.36	16.67	17.73	
Oct	17.06	17.03	19.08	
Nov	17.72	15.86	20.40	
Dec	17.89	16.06	24.88	

[p] preliminary
[r] revised
Source: Philippine Stock Exchange (PSE)