9 NET FOREIGN DIRECT INVESTMENT (BPM6 CONCEPT)*
By Industry**

For periods indicated

In million US dollars

	INDUSTRY	Annual Levels 2016	2017	2018	2019	2020 p	January Levels 2020 p	2021 p	Growth Rates (In %) 2021 p
	EQUITY OTHER THAN REINVESTMENT OF EARNINGS, NET	**2,592.05**	**3,397.88**	**2,345.64**	**2,295.17**	**1,475.69**	**349.83**	**351.49**	**0.48**
A	AGRICULTURE, FORESTRY AND FISHING	0.25	20.03	0.86	0.38	0.01	-0.01	0.00	100.00
B	MINING AND QUARRYING	50.43	8.94	4.95	1.36	0.56	0.00	0.02	--
C	MANUFACTURING	334.25	1,181.81	1,094.87	303.16	745.36	298.01	67.03	-77.51
D	ELECTRICITY, GAS, STEAM AND AIRCONDITIONING SUPPLY	-83.10	1,388.02	199.24	307.25	-38.25	-0.08	0.62	873.55
E	WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	0.12	1.34	0.40	5.78	0.14	0.00	0.00	--
F	CONSTRUCTION	8.77	162.38	42.69	66.04	96.40	1.08	0.00	-100.00
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	208.19	83.10	-18.03	-180.68	83.51	12.21	4.41	-63.91
H	TRANSPORTATION AND STORAGE	7.84	49.49	11.21	104.79	19.27	0.07	2.01	2,852.67
I	ACCOMMODATION AND FOOD SERVICE ACTIVITIES	168.21	-38.37	6.74	20.64	7.82	1.31	1.93	47.44
J	INFORMATION AND COMMUNICATION	-2.61	38.26	15.90	357.06	128.11	2.16	0.70	-67.66
K	FINANCIAL AND INSURANCE ACTIVITIES	1,126.05	141.49	454.24	949.70	111.34	5.75	231.40	3,923.29
L	REAL ESTATE ACTIVITIES	121.88	247.82	294.18	250.38	187.90	26.58	12.89	-51.48
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	17.55	65.98	15.00	8.09	25.24	0.33	26.82	8,135.05
N	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	22.48	-5.64	22.09	59.47	90.40	1.50	0.50	-66.51
O	PUBLIC ADMINISTRATION AND DEFENSE; COMPULSORY SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
P	EDUCATION	0.51	1.36	0.31	1.49	0.75	0.23	3.04	1,240.89
Q	HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	35.24	23.94	2.04	32.15	14.30	0.08	0.01	-84.89
R	ARTS, ENTERTAINMENT AND RECREATION	575.03	27.85	198.43	9.08	2.77	0.62	0.10	-83.42
S	OTHER SERVICE ACTIVITIES	-0.01	0.08	0.52	-0.99	0.06	0.00	0.00	--
T	ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS-AND-SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
U	ACTIVITIES OF EXTRATERRITORIAL ORGANIZATIONS AND BODIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
V	OTHERS N.E.C. [1]	0.98	0.00	0.01	0.00	0.00	0.00	0.00	--
	REINVESTMENT OF EARNINGS	**710.19**	**862.62**	**896.57**	**1,132.01**	**977.99**	**81.67**	**74.14**	**-9.22**
	DEBT INSTRUMENTS, NET	**4,977.30**	**5,995.94**	**6,706.39**	**5,244.18**	**4,088.58**	**247.88**	**535.37**	**115.98**
	T O T A L	**8,279.55**	**10,256.44**	**9,948.60**	**8,671.37**	**6,542.26**	**679.38**	**961.01**	**41.45**

* The BSP adopted the Balance of Payments, 6th edition (BPM6) compilation framework effective 22 March 2013 with the release of the full -year 2012 and revised 2011 BOP statistics. On 21 March 2014, the BSP released the BPM6-based series from 2005-2013. In BPM6, net FDI flows refer to non-residents' net equity capital (i.e., placements less withdrawals) + reinvestment of earnings + debt instruments (i.e., net intercompany borrowings).

** The BSP shifted to the use of the 2009 Philippine Standard Industrial Classification (PSIC) from the 1994 PSIC starting with the January 2011 report.

p Preliminary

-- Infinite growth rate

[1] Covers non-residents' investments in non-banks sourced from the Cross-Border Transactions Survey and in local banks and other non-residents' investments wherein industry breakdown statistics are not available.

Details may not add up to total due to rounding.