4 PRIMARY INCOME

for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Primary Income	3669	5276	4356	-17.4
Receipts	11999	13402	11594	-13.5
Payments	8330	8125	7238	-10.9
Compensation of employees	8130	8685	8443	-2.8
Receipts	8288	8827	8579	-2.8
Payments	158	142	136	-3.8
Investment income	-4461	-3409	-4087	-19.9
Receipts	3711	4575	3015	-34.1
Payments	8172	7984	7102	-11.0
Direct investment	-3619	-2740	-2985	-8.9
Receipts	1471	2033	1181	-41.9
Payments	5090	4773	4165	-12.7
Income on equity and investment fund shares	-3994	-3410	-3547	-4.0
Receipts	379	565	326	-42.3
Payments	4373	3975	3872	-2.6
Dividends and withdrawals from income of quasi-corporations	-3170	-2379	-2682	-12.7
Receipts	306	464	212	-54.3
Payments	3476	2843	2894	1.8
Direct investor in direct investment enterprises	-3170	-2379	-2682	-12.7
Receipts	306	464	212	-54.3
Payments	3476	2843	2894	1.8
Reinvested earnings	-824	-1031	-865	16.2
Receipts	73	101	113	12.7
Payments	897	1132	978	-13.6
Interest	375	670	562	-16.2
Receipts	1092	1468	855	-41.8
Payments	717	798	293	-63.2
Direct investor in direct investment enterprises	375	670	562	-16.2
Receipts	1092	1468	855	-41.8
Payments	717	798	293	-63.2
Memorandum: Interest before FISIM	298	605	514	-15.1
Receipts	1092	1468	855	-41.8
Payments	794	863	342	-60.4

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Portfolio investment	-2041	-2004	-1895	5.4
Receipts	427	377	456	21.0
Payments	2469	2380	2351	-1.2
Income on equity and investment fund shares	-1003	-985	-825	16.2
Receipts	11	1	10	580.9
Payments	1014	986	835	-15.3
Dividends on equity excluding investment fund shares	-1003	-985	-825	16.2
Receipts	11	1	10	580.9
Payments	1014	986	835	-15.3
Central Bank	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--
Deposit-taking corporations, except the central bank	-113	-170	-130	23.6
Receipts	0	0	0	--
Payments	113	170	130	-23.6
General Government	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--
Other Sectors	-890	-815	-696	14.7
Receipts	11	1	10	580.9
Payments	901	817	706	-13.6
Interest	-1038	-1019	-1070	-5.0
Receipts	416	375	446	18.9
Payments	1455	1394	1516	8.7
Short-term	-12	-5	-84	-1693.5
Receipts	9	8	118	1413.9
Payments	21	12	202	1518.7
Central Bank	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--
Deposit-taking corporations, except the central bank	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
General Government	-13	-5	-6	-18.9
Receipts	0	0	0	--
Payments	13	5	6	18.9
Other Sectors	1	1	-78	-13562.3
Receipts	9	8	118	1413.9
Payments	8	7	196	2610.3
Long-term	-1026	-1014	-986	2.8
Receipts	408	367	328	-10.8
Payments	1434	1381	1313	-4.9
Central Bank	-18	-13	-12	8.3
Receipts	0	0	0	--
Payments	18	13	12	-8.3
Deposit-taking corporations, except the central bank	-65	-143	-122	15.1
Receipts	0	0	0	--
Payments	65	143	122	-15.1
General Government	-1128	-1100	-1073	2.4
Receipts	0	0	0	--
Payments	1128	1100	1073	-2.4
Other Sectors	185	242	221	-8.7
Receipts	408	367	328	-10.8
Payments	223	125	107	-14.9
Other investment	-15	-192	-314	-63.5
Receipts	598	639	272	-57.5
Payments	613	831	585	-29.5
Interest	-15	-192	-314	-63.5
Receipts	598	639	272	-57.5
Payments	613	831	585	-29.5
Central Bank	-10	-12	-3	77.8
Receipts	0	0	0	--
Payments	10	12	3	-77.8
Deposit-taking corporations, except the central bank	283	275	115	-58.2
Receipts	379	420	203	-51.6
Payments	96	145	88	-39.0
General Government	-347	-467	-359	23.2
Receipts	0	0	0	--
Payments	347	467	359	-23.2
Other Sectors	59	12	-67	-649.0
Receipts	219	219	68	-68.8
Payments	160	207	136	-34.3
Memorandum: Interest before FISIM	-309	-504	-464	7.9
Receipts	458	473	224	-52.6

4 PRIMARY INCOME

for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Payments	767	976	688	-29.6
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarentee schemes	0	0	0	--
Reserve assets	1215	1527	1107	-27.5
Receipts	1215	1527	1107	-27.5
Interest	1215	1527	1107	-27.5
Receipts	1215	1527	1107	-27.5
Memorandum: Interest before FISIM	1215	1527	1107	-27.5
Receipts	1215	1527	1107	-27.5
Other primary income	0	0	0	--

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from the results of the Coordinated Direct Investment Survey (CDIS) and post-audit adjust
-- Infinite growth rate