18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based)[1]

as of periods indicated

	Levels, in million pesos					Year-on-year changes, in percent	
	2019	2020	2021	February 2021	February 2022 [p]	February 2021	February 2022 [p]
1. NET FOREIGN ASSETS	**4,857,929**	**6,095,792**	**6,493,307**	**6,135,811**	**6,533,390**	**21.8**	**6.5**
A. Central Bank	4,399,121	5,303,043	5,574,444	5,289,340	5,561,609 [a]	19.5	5.1
Claims on Non-Residents	4,479,427	5,379,285	5,793,723	5,367,173	5,782,603	19.1	7.7
less: Liabilities to Non-Residents	80,306	76,242	219,279	77,833	220,995	-3.4	183.9
B. Other Depository Corporation	**458,808**	**792,750**	**918,863**	**846,471**	**971,782**	**38.1**	**14.8**
Claims on Non-Residents	1,654,598	1,773,077	1,883,376	1,714,435	1,840,404	4.6	7.3
less: Liabilities to Non-Residents	1,195,790	980,328	964,513	867,964	868,622	-15.5	0.1
2. DOMESTIC CLAIMS	**13,318,198**	**13,942,931**	**15,082,305**	**13,777,936**	**14,996,765**	**5.7**	**8.8**
A. Net Claims on Central Government	**2,363,703**	**3,086,762**	**3,761,822**	**3,149,875**	**3,811,819**	**46.5**	**21.0**
Claims on Central Government	2,953,181	4,431,278	5,326,909	4,980,126	5,592,515	58.9	12.3
less: Liabilities to central Government	589,479	1,344,516	1,565,087	1,830,251	1,780,696	85.9	-2.7
B. Claims on Other Sectors	**10,954,495**	**10,856,169**	**11,320,484**	**10,628,061**	**11,184,946**	**-2.3**	**5.2**
Claims on Other Financial Corporations	1,232,427	1,145,481	1,231,142	1,098,534	1,179,046	-6.5	7.3
Claims on State and Local Government	99,080	103,799	127,719	103,318	133,289	4.7	29.0
Claims on Public Nonfinancial Corporations	259,553	265,664	267,704	261,773	260,131	2.4	-0.6
Claims on Private sector	9,363,435	9,341,225	9,693,918	9,164,437	9,612,481	-2.0	4.9
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY							
M4 (M3 + 3.e)	**14,950,127**	**16,244,474**	**17,540,827**	**15,993,801**	**17,388,774**	**8.1**	**8.7**
M3 (M2 + 3.d)[3]	12,976,301	14,221,969	15,343,404	13,973,866	15,165,379	9.5	8.5
M2 (M1 + 3.c)	12,293,184	13,564,236	14,769,519	13,326,092	14,532,051	10.9	9.0
M1 (3.a + 3.b)	4,500,305	5,455,949	6,200,125	5,376,404	6,188,091	20.9	15.1
3.a Currency Outside Depository Corporations	1,395,796	1,731,812	1,876,808	1,616,465	1,805,530	24.7	11.7
3.b Transferable Deposits Included in Broad Money	3,104,509	3,724,137	4,323,317	3,759,938	4,382,561	19.3	16.6
3.c Other Deposits Included in Broad Money	7,792,879	8,108,286	8,569,394	7,949,689	8,343,960	5.0	5.0
Savings Deposits	4,969,361	5,718,130	6,251,889	5,756,841	6,204,820	15.9	7.8
Time Deposits	2,823,518	2,390,156	2,317,504	2,192,848	2,139,140	-15.7	-2.4
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	683,117	657,734	573,885	647,774	633,328	-13.4	-2.2
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	1,973,826	2,022,505	2,197,423	2,019,935	2,223,395	-0.4	10.1
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**3,226,000**	**3,794,250**	**4,034,786**	**3,919,946**	**4,141,381**	**19.6**	**5.6**
Memo Item: [2]							
M1 to GDP (%)	23.1	30.4	31.9 [r]	-	-		
M2 to GDP (%)	63.0	75.6	76.1 [r]	-	-		
M3 to GDP (%)	66.5	79.2 [r]	79.0 [r]	-	-		
Domestic Claims to GDP (%)	68.2	77.7	77.7 [r]	-	-		

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2018-based GDP. Computed using annualized GDP i.e. data for the immediately preceeding four (4) quarters.
[3] M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
[a] Based on revised Central Bank Survey
[r] Revised
[p] Preliminary
- Not available / Not applicable

Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics