1 PHILIPPINES: BALANCE OF PAYMENTS
for periods indicated
in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Current Account	-8,877	-3,047	11,578	-6,922	-159.8
(Totals as percent of GNI)	-2.3	-0.7	3.0	-1.7	
(Totals as percent of GDP)	-2.6	-0.8	3.2	-1.8	
Export	129,980	136,889	119,867	130,189	8.6
Import	138,857	139,936	108,289	137,111	26.6
Goods, Services, and Primary Income	-35,695	-30,996	-15,807	-36,383	-130.2
Export	102,373	108,143	91,627	99,778	8.9
Import	138,068	139,139	107,435	136,161	26.7
Goods and Services	-39,364	-36,272	-19,909	-39,608	-98.9
(Totals as percent of GNI)	-10.3	-8.7	-5.1	-9.7	
(Totals as percent of GDP)	-11.3	-9.6	-5.5	-10.1	
Export	90,374	94,741	80,034	87,795	9.7
Import	129,738	131,013	99,943	127,403	27.5
Goods	-50,972	-49,312	-33,775	-53,781	-59.2
(Totals as percent of GNI)	-13.3	-11.9	-8.7	-13.2	
(Totals as percent of GDP)	-14.7	-13.1	-9.3	-13.7	
Credit: Exports	51,977	53,477	48,212	54,169	12.4
Debit: Imports	102,949	102,788	81,987	107,950	31.7
Services	11,608	13,039	13,866	14,174	2.2
Credit: Exports	38,397	41,264	31,822	33,627	5.7
Debit: Imports	26,789	28,225	17,956	19,453	8.3
Primary Income	3,669	5,276	4,101	3,225	-21.4
Credit: Receipts	11,999	13,402	11,594	11,983	3.4
Debit: Payments	8,330	8,125	7,492	8,758	16.9
Secondary Income	26,818	27,949	27,386	29,461	7.6
Credit: Receipts	27,607	28,746	28,240	30,411	7.7
Debit: Payments	788	797	854	950	11.3
Capital Account	65	127	63	80	26.3
Credit: Receipts	103	147	88	99	12.8
Debit: Payments	38	20	25	19	-21.8
Financial Account	-9,332	-8,034	-6,906	-6,942	-0.5
Net Acquisition of Financial Assets	7,522	7,297	13,286	8,271	-37.7
Net Incurrence of Liabilities	16,855	15,331	20,192	15,213	-24.7
Direct Investment	-5,833	-5,320	-3,260	-8,116	-149.0
Net Acquisition of Financial Assets	4,116	3,351	3,562	2,402	-32.6
Net Incurrence of Liabilities	9,949	8,671	6,822	10,518	54.2

1 PHILIPPINES: BALANCE OF PAYMENTS
for periods indicated
in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Portfolio Investment	1,448	-2,474	-1,680	8,046	579.0
Net Acquisition of Financial Assets	4,740	2,402	6,567	6,599	0.5
Net Incurrence of Liabilities	3,292	4,876	8,246	-1,448	-117.6
Financial Derivatives	-53	-173	-199	-603	-203.0
Net Acquisition of Financial Assets	-679	-874	-796	-1,105	-38.9
Net Incurrence of Liabilities	-626	-701	-596	-502	15.8
Other Investment	-4,894	-67	-1,767	-6,268	-254.8
Net Acquisition of Financial Assets	-654	2,417	3,953	376	-90.5
Net Incurrence of Liabilities	4,240	2,484	5,720	6,644	16.2
NET UNCLASSIFIED ITEMS	-2,826	2,729	-2,526	1,245	149.3
OVERALL BOP POSITION	-2,306	7,843	16,022	1,345	-91.6
(Totals as percent of GNI)	-0.6	1.9	4.1	0.3	
(Totals as percent of GDP)	-0.7	2.1	4.4	0.3	
Debit: Change in Reserve Assets	-2,305	7,843	16,020	1,345	-91.6
Credit: Change in Reserve Liabilities	1	-1	-1	.	110.5
Memo Items:					
Change in Net Foreign Assets (NFA) of Deposit-taking corporations, except the central bank	-476	1,584	7,665	433	-94.3
Change in Commercial Banks' (KBs) NFA	-463	1,615	7,713	294	-96.2
Change in Thrift Banks' (TBs) NFA	-26	27	-5	147	3,006.9
Change in Offshore Banking Units' (OBUs) NFA	12	-59	-43	-8	82.2
Personal Remittances	32,213	33,467	33,194	34,884	5.1
of which: OF Cash Remittances channeled thru the banking system	28,943	30,133	29,903	31,418	5.1

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from official data sources and post-audit adjustments

1. Balance of Payments Statistics from 2005 onwards are based on the IMF's Balance of Payments and International Investment Position Manual, 6th Edition.
2. Financial Account, including Reserve Assets, is calculated as the sum of net acquisitions of financial assets less net incurrence of liabilities.
3. Balances in the current and capital accounts are derived by deducting debit entries from credit entries.
4. Balances in the financial account are derived by deducting net incurrence of liabilities from net acquisition of financial assets.
5. Negative values of Net Acquisition of Financial Assets indicate withdrawal/disposal of financial assets; negative values of Net Incurrence of Liabilities indicate repayment of liabilities.
6. Overall BOP position is calculated as the change in the country's net international reserves (NIR), less non-economic transactions (revaluation and gold monetization/demonetization). Alternatively, it can be derived by adding the current and capital account balances less financial account plus net unclassified items.
7. Net unclassified items is an offsetting account to the overstatement or understatement in either receipts or payments of the recorded BOP components vis-à-vis the overall BOP position.
8. Data on Deposit-taking corporations, except the central bank, consist of transactions of commercial and thrift banks and offshore banking units (OBUs).

2 GOODS

for periods indicated

in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Goods	-50,972	-49,312	-33,775	-53,781	-59.2
Exports	51,977	53,477	48,212	54,169	12.4
Imports	102,949	102,788	81,987	107,950	31.7
General Merchandise on a BOP basis	-52,560	-51,312	-35,168	-54,650	-55.4
General Merchandise Exports, fob	50,334	51,431	46,766	53,232	13.8
Of which: Re-exports	257	235	100	76	-23.9
General Merchandise Imports, fob	102,894	102,743	81,935	107,882	31.7
Net exports of goods under merchanting	489	652	197	12	-94.0
Goods acquired under merchanting (negative credits)	113	108	57	81	41.3
Goods sold under merchanting	603	760	254	93	-63.5
Nonmonetary Gold	1,098	1,349	1,196	857	-28.4
Exports	1,153	1,394	1,248	924	-25.9
Imports	55	46	52	68	29.4

Details may not add up to total due to rounding.

p Preliminary

r Revised to reflect data updates on on the International Merchandise Trade Statistics (IMTS) from the Philippine Statistics Authority (PSA) and post audit adjustments

3 SERVICES
for periods indicated
in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Services	11,608	13,039	13,866	14,174	2.2
Exports	38,397	41,264	31,822	33,627	5.7
Imports	26,789	28,225	17,956	19,453	8.3
Manufacturing services on physical inputs owned by others	4,140	4,339	4,152	5,028	21.1
Exports	4,140	4,339	4,152	5,028	21.1
Imports	0	0	0	0	--
Maintenance and repair services n.i.e.	-54	-61	-11	-8	31.0
Exports	83	110	59	42	-27.8
Imports	136	171	70	50	-28.3
Transport	-2,653	-2,280	-2,525	-3,479	-37.8
Exports	2,703	2,883	1,669	1,567	-6.1
Imports	5,356	5,164	4,194	5,047	20.3
of which: Passenger	865	787	460	194	-57.9
Exports	1,475	1,674	708	384	-45.8
Imports	611	887	248	190	-23.3
of which: Freight	-3,434	-3,046	-3,132	-3,974	-26.9
Exports	764	763	564	673	19.4
Imports	4,197	3,809	3,696	4,647	25.7
of which: Other	-84	-22	147	301	104.5
Exports	464	446	396	510	28.6
Imports	548	468	249	209	-16.1
Travel	-3,623	-2,257	-2,298	-2,661	-15.8
Exports	8,240	9,781	1,791	600	-66.5
Imports	11,863	12,038	4,088	3,262	-20.2
Construction	-12	-5	-11	41	465.0
Exports	61	66	85	88	3.3
Imports	73	71	97	47	-50.9

3 SERVICES
for periods indicated
in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Insurance and pension services	-1,379	-1,554	-1,314	-1,741	-32.6
Exports	86	90	75	101	33.8
Imports	1,465	1,644	1,389	1,842	32.6
Financial Services	-287	-539	-453	-146	67.8
Exports	279	234	90	192	113.5
Imports	566	772	543	338	-37.7
Explicitly charged and other financial services	77	-167	-156	-59	62.2
Exports	195	178	50	98	94.5
Imports	118	345	206	157	-24.0
Financial intermediation services indirectly measured (FISIM)	-364	-371	-297	-87	70.8
Exports	84	56	40	95	137.5
Imports	448	427	337	181	-46.2
Charges for the use of intellectual property n.i.e	-873	-805	-504	-590	-17.0
Exports	44	28	15	33	118.3
Imports	917	833	519	623	20.0
Telecommunications, computer, and information services	4,949	4,766	4,414	4,169	-5.6
Exports	5,940	6,098	5,930	6,300	6.2
Imports	991	1,332	1,515	2,131	40.6
Telecommunication services	264	-134	-433	-821	-89.9
Exports	632	474	376	338	-10.1
Imports	368	608	809	1,159	43.3

3 SERVICES
for periods indicated
in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Computer services	4,729	4,849	4,863	5,011	3.0
Exports	5,275	5,546	5,549	5,926	6.8
Imports	546	697	686	915	33.4
Information services	-44	50	-16	-21	-30.1
Exports	33	78	4	35	727.0
Imports	77	28	20	56	175.2
Other business services	12,025	11,981	12,815	13,986	9.1
Exports	16,653	17,456	17,798	19,478	9.4
Imports	4,628	5,475	4,983	5,492	10.2
Research and development services	41	53	30	14	-54.1
Exports	63	65	48	31	-35.5
Imports	21	12	19	18	-5.9
Professional and management consulting services	-155	-150	-253	-353	-39.3
Exports	102	159	82	140	71.0
Imports	257	309	335	493	47.1
Technical, trade-related, and other business services	12,139	12,078	13,038	14,325	9.9
Exports	16,488	17,233	17,668	19,306	9.3
Imports	4,349	5,155	4,629	4,982	7.6
Personal, cultural, and recreational services	-125	-26	-18	-40	-121.5
Exports	149	161	136	175	28.2
Imports	274	187	154	214	39.0
Audiovisual and related services	-30	-13	30	-9	-131.5
Exports	72	67	100	62	-37.7
Imports	102	80	70	72	2.6
Other personal, cultural, and recreational services	-96	-13	-48	-30	36.8
Exports	77	94	37	113	207.6
Imports	172	107	85	143	69.0
Government goods and services n.i.e.	-499	-520	-381	-385	-1.0
Exports	19	19	22	22	0.3
Imports	518	539	403	407	1.0

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p Preliminary
r Revision of estimates to consider updates on the deployment data from the Philippine Overseas Employment Administration (POEA), other data sources and post audit adjustments
-- Undefined/Indeterminate Growth Rate

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Primary Income	3,669	5,276	4,101	3,225	-21.4
Receipts	11,999	13,402	11,594	11,983	3.4
Payments	8,330	8,125	7,492	8,758	16.9
Compensation of employees	8,130	8,685	8,413	8,662	3.0
Receipts	8,288	8,827	8,549	8,825	3.2
Payments	158	142	136	163	19.9
Investment income	-4,461	-3,409	-4,311	-5,437	-26.1
Receipts	3,711	4,575	3,045	3,158	3.7
Payments	8,172	7,984	7,356	8,595	16.8
Direct investment	-3,619	-2,740	-3,076	-4,154	-35.1
Receipts	1,471	2,033	1,218	1,023	-16.0
Payments	5,090	4,773	4,293	5,177	20.6
Income on equity and investment fund shares	-3,994	-3,410	-3,476	-4,672	-34.4
Receipts	379	565	362	384	6.0
Payments	4,373	3,975	3,838	5,056	31.7
Dividends and withdrawals from income of quasi-corporations	-3,170	-2,379	-2,682	-3,530	-31.6
Receipts	306	464	212	253	19.3
Payments	3,476	2,843	2,894	3,784	30.7
Direct investor in direct investment enterprises	-3,170	-2,379	-2,682	-3,530	-31.6
Receipts	306	464	212	253	19.3
Payments	3,476	2,843	2,894	3,784	30.7
Reinvested earnings	-824	-1,031	-794	-1,141	-43.7
Receipts	73	101	150	131	-12.8
Payments	897	1,132	944	1,272	34.7
Interest	375	670	400	517	29.3
Receipts	1,092	1,468	855	639	-25.3
Payments	717	798	455	121	-73.3
Direct investor in direct investment enterprises	375	670	400	517	29.3
Receipts	1,092	1,468	855	639	-25.3
Payments	717	798	455	121	-73.3
Memorandum: Interest before FISIM	298	605	251	471	88.1
Receipts	1,092	1,468	855	639	-25.3
Payments	794	863	604	167	-72.3

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Portfolio investment	-2,041	-2,004	-1,962	-2,257	-15.1
Receipts	427	377	456	693	52.1
Payments	2,469	2,380	2,417	2,950	22.1
Income on equity and investment fund shares	-1,003	-985	-825	-846	-2.5
Receipts	11	1	10	6	-40.3
Payments	1,014	986	835	852	2.0
Dividends on equity excluding investment fund shares	-1,003	-985	-825	-846	-2.5
Receipts	11	1	10	6	-40.3
Payments	1,014	986	835	852	2.0
Central Bank	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Deposit-taking corporations, except the central bank	-113	-170	-130	-164	-26.4
Receipts	0	0	0	0	--
Payments	113	170	130	164	26.4
General Government	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Other Sectors	-890	-815	-696	-682	1.9
Receipts	11	1	10	6	-40.3
Payments	901	817	706	688	-2.5
Interest	-1,038	-1,019	-1,136	-1,411	-24.2
Receipts	416	375	446	687	54.2
Payments	1,455	1,394	1,582	2,098	32.6
Short-term	-12	-5	-84	-385	-358.8
Receipts	9	8	118	133	12.4
Payments	21	12	202	518	156.1
Central Bank	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Deposit-taking corporations, except the central bank	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
General Government	-13	-5	-6	-11	-86.0
Receipts	0	0	0	0	--
Payments	13	5	6	11	86.0
Other Sectors	1	1	-78	-374	-380.2
Receipts	9	8	118	133	12.4
Payments	8	7	196	506	158.3
Long-term	-1,026	-1,014	-1,052	-1,026	2.5
Receipts	408	367	328	555	69.3
Payments	1,434	1,381	1,380	1,581	14.6
Central Bank	-18	-13	-12	-12	0.2
Receipts	0	0	0	0	--
Payments	18	13	12	12	-0.2
Deposit-taking corporations, except the central bank	-65	-143	-143	-138	3.7
Receipts	0	0	0	0	--
Payments	65	143	143	138	-3.7
General Government	-1,128	-1,100	-1,073	-1,261	-17.5
Receipts	0	0	0	0	--
Payments	1,128	1,100	1,073	1,261	17.5
Other Sectors	185	242	176	384	118.6
Receipts	408	367	328	555	69.3
Payments	223	125	152	171	12.3

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Other investment	-15	-192	-381	-331	13.0
Receipts	598	639	264	136	-48.7
Payments	613	831	645	467	-27.6
Interest	-15	-192	-381	-331	13.0
Receipts	598	639	264	136	-48.7
Payments	613	831	645	467	-27.6
Central Bank	-10	-12	-4	-1	83.4
Receipts	0	0	0	0	--
Payments	10	12	4	1	-83.4
Deposit-taking corporations, except the central bank	283	275	105	4	-95.8
Receipts	379	420	196	115	-41.4
Payments	96	145	91	111	21.3
General Government	-347	-467	-374	-206	45.0
Receipts	0	0	0	0	--
Payments	347	467	374	206	-45.0
Other Sectors	59	12	-108	-129	-19.9
Receipts	219	219	69	21	-69.6
Payments	160	207	176	150	-14.9
Memorandum: Interest before FISIM	-309	-504	-526	-385	26.9
Receipts	458	473	224	179	-20.3
Payments	767	976	751	564	-24.9
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarentee schemes	0	0	0	0	--
Reserve assets	1,215	1,527	1,107	1,306	18.0
Receipts	1,215	1,527	1,107	1,306	18.0
Interest	1,215	1,527	1,107	1,306	18.0
Receipts	1,215	1,527	1,107	1,306	18.0
Memorandum: Interest before FISIM	1,215	1,527	1,107	1,306	18.0
Receipts	1,215	1,527	1,107	1,306	18.0
Other primary income	0	0	0	0	--

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates on the Medium- and Long-Term (MLT) Foreign Loan Transactions Report and other official data sources and post audit adjustments
-- Undefined/Indeterminate Growth Rate

5 SECONDARY INCOME
for periods indicated
in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Secondary Income	26,818	27,949	27,386	29,461	7.6
Receipts	27,607	28,746	28,240	30,411	7.7
Payments	788	797	854	950	11.3
General government	554	846	631	680	7.6
Receipts	583	883	671	719	7.2
Payments	29	37	39	39	0.6
Financial corporations, nonfinancial corporations, households, and NPISHs	26,264	27,103	26,754	28,781	7.6
Receipts	27,024	27,863	27,569	29,692	7.7
Payments	759	760	815	911	11.8
Personal Transfers	25,421	26,256	26,259	27,767	5.7
Receipts	25,521	26,341	26,334	27,860	5.8
Payments	100	84	75	93	23.4
Of which: **Workers' remittances**	24,757	25,613	25,564	26,996	5.6
Receipts	24,757	25,613	25,564	26,996	5.6
Payments	0	0	0	0	--
Other current transfers	844	846	496	1,014	104.5
Receipts	1,502	1,523	1,236	1,832	48.3
Payments	659	676	740	818	10.6

Details may not add up to total due to rounding.
p Preliminary
r Revision of estimates to consider updates on the deployment data from the Philippine Overseas Employment Administration (POEA), other data sources and post audit adjustments
-- Undefined/Indeterminate Growth Rate

6 CAPITAL ACCOUNT

for periods indicated

in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Capital Account	65	127	63	80	26.3
Receipts	103	147	88	99	12.8
Payments	38	20	25	19	-21.8
Gross acquisitions (-) /disposals (+) of nonproduced nonfinancial assets	-10	4	-19	-4	77.2
Receipts	28	21	5	10	83.6
Payments	38	17	25	14	-41.3
Capital transfers	74	123	82	84	2.3
Receipts	75	125	83	89	8.1
Payments	.	2	.	5	2,114.6
General government	75	124	82	82	.
Receipts	75	124	82	82	.
Payments	0	0	0	0	--
Debt forgiveness	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Other capital transfers	75	124	82	82	.
Receipts	75	124	82	82	.
Payments	0	0	0	0	--
Financial corporations, nonfinancial corporations, households, and NPISHs	.	-1	1	3	287.7
Receipts	.	2	1	8	749.8
Payments	.	2	.	5	2,114.6
Debt forgiveness	0	0	0	0	--
Receipts	0	0	0	0	--
Payments	0	0	0	0	--
Other capital transfers	.	-1	1	3	287.7
Receipts	.	2	1	8	749.8
Payments	.	2	.	5	2,114.6

Details may not add up to total due to rounding.

p Preliminary

r Revised to reflect reclassification of International Transaction Reporting System (ITRS) transactions and post audit adjustments

. Rounds off to zero

-- Undefined/Indeterminate Growth Rate

7 DIRECT INVESTMENT
for periods indicated
in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Direct Investment	-5,833	-5,320	-3,260	-8,116	-149.0
Net Acquisition of Financial Assets	4,116	3,351	3,562	2,402	-32.6
Equity and investment fund shares	1,102	1,026	275	416	51.2
Equity other than reinvestment of earnings	1,029	926	125	285	128.1
Direct investor in direct investment enterprises	1,029	926	125	285	128.1
Placements	1,123	1,103	248	501	102.3
Withdrawals	94	178	123	216	76.0
Reinvestment of earnings	73	101	150	131	-12.8
Debt instruments	3,014	2,325	3,287	1,986	-39.6
Direct investor in direct investment enterprises	7	418	22	401	1,717.2
Direct investment enterprises in direct investor	3,007	1,907	3,265	1,584	-51.5
Net Incurrence of Liabilities	9,949	8,671	6,822	10,518	54.2
Equity and investment fund shares	3,242	3,427	2,651	2,991	12.8
Equity other than reinvestment of earnings	2,346	2,295	1,706	1,718	0.7
Direct investor in direct investment enterprises	2,346	2,295	1,706	1,718	0.7
Placements	2,935	3,002	2,099	2,118	0.9
Withdrawals	590	706	392	399	1.8
Reinvestment of earnings	897	1,132	944	1,272	34.7
Debt instruments	6,706	5,244	4,172	7,527	80.4
Direct investor in direct investment enterprises	6,367	4,500	3,868	7,153	84.9
Direct investment enterprises in direct investor	339	744	304	374	23.2

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from the results of the Coordinated Direct Investment Survey (CDIS), Report on BSP the Registered Inward Foreign Direct Investments and post audit adjustments

8 PORTFOLIO INVESTMENT
for periods indicated
in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Portfolio Investment	1,448	-2,474	-1,680	8,046	579.0
Net Acquisition of Financial Assets	4,740	2,402	6,567	6,599	0.5
Equity and investment fund shares	85	702	1,014	836	-17.5
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	-42	81	2	-35	-1,879.0
Other sectors	127	622	1,012	871	-13.9
Debt Securities	4,655	1,700	5,553	5,762	3.8
Central bank	-5	95	1,378	3,414	147.8
Deposit-taking corporations, except the central bank	3,190	1,983	1,985	-1,414	-171.2
Short-term	1,174	666	3,393	-1,243	-136.6
Long-term	2,016	1,317	-1,408	-172	87.8
Other sectors	1,471	-379	2,190	3,763	71.8
Short-term	562	106	188	1,875	895.0
Long-term	908	-485	2,002	1,888	-5.7
Net Incurrence of Liabilities	3,292	4,876	8,246	-1,448	-117.6
Equity and investment fund shares	-1,031	1,764	-2,541	804	131.6
Deposit-taking corporations, except the central bank	-487	-99	-739	803	208.7
Placements	2,902	3,379	2,862	3,032	5.9
Withdrawals	3,389	3,478	3,600	2,229	-38.1
Other sectors	-544	1,863	-1,802	1	100.0
Placements	13,441	15,476	12,115	14,123	16.6
Withdrawals	13,985	13,613	13,917	14,122	1.5
Debt Securities	4,324	3,112	10,787	-2,251	-120.9
Central bank	1	-6	-24	-7	70.2
Short-term	0	0	0	0	--
Long-term	1	-6	-24	-7	70.2
Deposit-taking corporations, except the central bank	1,491	1,304	424	-1,069	-352.3
Short-term	0	0	0	0	--
Long-term	1,491	1,304	424	-1,069	-352.3
General government	3,111	600	6,094	229	-96.2
Short-term	319	-352	242	-148	-161.1
Long-term	2,792	952	5,851	377	-93.6
Other sectors	-280	1,214	4,294	-1,404	-132.7
Short-term	-3	1,514	747	155	-79.2
Long-term	-277	-300	3,547	-1,559	-144.0

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect reclassification of International Transaction Reporting System (ITRS) transactions and post audit adjustments
-- Undefined/Indeterminate Growth Rate

9 FINANCIAL DERIVATIVES (OTHER THAN RESERVES) AND EMPLOYEE STOCK OPTIONS

for periods indicated

in million US dollars

	2018	2019	2020	2021 p	Growth (%) 2021 p
Financial derivatives (other than reserves) and employee stock options	-53	-173	-199	-603	-203.0
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	-78	-180	-241	-640	-165.4
General government	0	0	0	0	--
Other sectors	25	7	42	37	-12.6
Net Acquisition of Financial Assets	-679	-874	-796	-1,105	-38.9
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	-666	-763	-796	-1,105	-38.9
General government	0	0	0	0	--
Other sectors	-14	-111	0	0	--
Net Incurrence of Liabilities	-626	-701	-596	-502	15.8
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	-587	-583	-554	-465	16.1
General government	0	0	0	0	--
Other sectors	-39	-118	-42	-37	12.6

Note: Data on employee stock options are not available

Details may not add up to total due to rounding.

p Preliminary

-- Undefined/Indeterminate growth rate

10 OTHER INVESTMENT

for periods indicated
in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Other Investment	-4,894	-67	-1,767	-6,268	-254.8
Other equity	0	.	.	.	98.5
Currency and deposits	-1,551	849	3,007	-1,285	-142.7
Loans	-3,136	-901	-5,288	-2,327	56.0
Insurance, pension, and standardized guarantee schemes	0	0	0	0	--
Trade credit and advances	-376	71	905	-60	-106.6
Other accounts receivable/payable	168	-87	-389	176	145.1
Other Investment - SDR Allocation (Net incurrence of Liabilities) 1/	0	0	0	-2,773	--
Net Acquisition of Financial Assets	-654	2,417	3,953	376	-90.5
Other Equity	0	.	.	.	98.5
Currency and Deposits	-1,430	1,019	2,673	-905	-133.8
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	-891	787	1,240	184	-85.2
General government	0	0	0	0	--
Other sectors	-539	232	1,433	-1,089	-176.0
Loans	425	1,210	1,174	1,165	-0.8
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	425	1,210	1,174	1,165	-0.8
Short-term	352	1,202	1,206	1,158	-4.0
Long-term	73	8	-32	8	123.7
General government	0	0	0	0	--
Other sectors	0	0	0	0	--
Insurance, pension, and standardized guarantee schemes	0	0	0	0	--
Trade credit and advances	344	188	118	141	20.1
Other sectors	344	188	118	141	20.1
Short-term	344	188	118	141	20.1
Long-term	0	0	0	0	--
Other accounts receivable - other	7	0	-12	-26	-121.7
Deposit-taking corporations, except the central bank	7	0	-12	-26	-121.7

10 OTHER INVESTMENT

for periods indicated

in million US dollars

	2018	2019	2020 r	2021 p	Growth (%) 2021 p
Net Incurrence of Liabilities	4,240	2,484	5,720	6,644	16.2
Other Equity	0	0	0	0	--
Currency and Deposits	121	169	-333	380	213.9
Deposit-taking corporations, except the central bank	121	169	-333	380	213.9
Loans	3,560	2,111	6,462	3,492	-46.0
Central bank	0	0	0	0	--
Deposit-taking corporations, except the central bank	1,722	267	-3,260	-1,166	64.2
Short-term	1,722	267	-3,260	-1,166	64.2
Long-term	0	0	0	0	--
Drawings	0	0	0	0	--
Repayments	0	0	0	0	--
General government	873	1,463	7,334	3,998	-45.5
Credit and loans with the IMF	0	0	0	0	--
Other Short-term	0	0	0	0	--
Other Long-term	873	1,463	7,334	3,998	-45.5
Drawings	2,065	2,627	8,517	5,167	-39.3
Repayments	1,192	1,164	1,182	1,169	-1.1
Other sectors	965	382	2,387	661	-72.3
Short-term	278	118	456	258	-43.4
Long-term	687	263	1,932	403	-79.2
Drawings	3,049	2,219	3,507	2,084	-40.6
Repayments	2,363	1,956	1,576	1,681	6.7
Insurance, pension, and standardized guarantee schemes	0	0	0	0	--
Trade credit and advances	720	117	-787	201	125.5
Other sectors	720	117	-787	201	125.5
Short-term	722	104	-843	224	126.6
Long-term	-2	12	56	-23	-141.3
Other accounts payable - other	-162	87	378	-202	-153.4
Deposit-taking corporations, except the central bank	-162	87	378	-202	-153.4
Special drawing rights	0	0	0	2,773	--

Details may not add up to total due to rounding.

1/ - Negative amount indicates allocation of SDR during the period

p Preliminary

r Revised to reflect data updates on the Medium- and Long-Term (MLT) Foreign Loan Transactions Report, Short-Term (ST) Loan Transactions Report, data from Bank of International Settlements (BIS) and other official data sources and post audit adjustments

. Rounds off to zero

-- Undefined/Indeterminate Growth Rate

11 OVERALL BOP POSITION

for periods indicated

in million US dollars

	2018	2019	2020	2021 p	Growth (%) 2021 p
Change in Net Reserves	-2,306	7,843	16,022	1,345	-91.6
Change in Reserve Assets	-2,305	7,843	16,020	1,345	-91.6
Monetary gold	61	.	-551	-1,610	-192.1
Gold bullion	61	.	-551	-1,610	-192.1
Unallocated gold accounts	0	0	0	0	--
Special drawing rights	4	3	.	2,774	20,571,733.4
Reserve position in the Fund	61	119	189	11	-94.0
Other reserve assets	-2,432	7,720	16,382	170	-99.0
Currency and deposits	5,055	-12,430	7,154	-8,077	-212.9
Securities	-14,458	14,965	11,462	6,947	-39.4
Debt Securities	-14,458	14,815	11,262	6,747	-40.1
Short-term	-167	702	-110	-927	-739.1
Long-term	-14,291	14,112	11,373	7,674	-32.5
Equity and investment fund shares	0	150	200	200	.
Financial Derivatives	0	0	0	0	--
Other Claims	6,971	5,186	-2,234	1,301	158.2
Change in Reserve Liabilities	1	-1	-1	.	110.5
Use of Fund Credit and loans	0	0	0	0	--
Short-term	1	-1	-1	.	110.5

Details may not add up to total due to rounding.

p Preliminary

. Rounds off to zero

-- Undefined/Indeterminate growth rate