5 TOTAL EXTERNAL DEBT [1]

as of periods indicated
in million US dollars

	2018	2019	2020	2021
By Type of Debt	**78,960**	**83,618**	**98,488**	**106,428**
Medium and Long-Term	62,892	66,410	84,279	91,339
Short-Term	16,068	17,208	14,209	15,090
Trade	2,623	3,417	2,219	2,431
Non-Trade	13,445	13,792	11,989	12,658
By Borrower	**78,960**	**83,618**	**98,488**	**106,428**
Banking System	22,672	23,943	21,559	23,539
Bangko Sentral [2]	1,319	1,306	1,336	4,033
Banks	21,353	22,637	20,224	19,506
Government Banks	2,483	2,501	2,277	2,327
Private Banks	18,870	20,136	17,947	17,179
Foreign Banks	5,344	5,228	5,211	5,918
Domestic Banks	13,527	14,908	12,736	11,261
Non-Banking System	56,287	59,675	76,929	82,889
Public	35,901	38,987	54,506	57,573
NG & Others	35,901	38,987	54,506	57,573
CB - BOL [3]	0	0	0	0
Private	20,386	20,687	22,422	25,315
of which: Red Clause/Export Advances	180	5	5	119
By Institutional Creditor	**78,960**	**83,618**	**98,488**	**106,428**
Banks and Other Financial Institutions	26,529	26,478	24,006	23,695
Suppliers	3,015	4,187	3,136	3,687
Multilateral	13,746	14,428	21,407	27,125
of which:				
I B R D	5,771	6,081	8,064	9,726
Use of Fund Credits	0	0	0	0
SDR Allocation	1,162	1,154	1,208	3,913
A D B	6,152	6,676	10,895	12,122
Bilateral	10,931	10,964	12,752	12,508
Export Credit Agencies	807	686	662	767
Others	10,124	10,279	12,090	11,740
Bondholders/Noteholders [4]	22,684	25,449	35,028	36,940
Others	2,054	2,112	2,160	2,474
By Country Profile	**78,960**	**83,618**	**98,488**	**106,428**
Country	42,529	43,741	42,053	42,363
of which:				
USA	4,015	4,225	3,428	3,828
Japan	14,396	14,607	15,903	14,572
UK	3,186	3,495	3,347	2,827
France	1,214	975	1,174	882
Germany	1,554	2,033	1,147	1,001
Multilateral Agencies	13,746	14,428	21,407	27,125
Bondholders/Noteholders	22,684	25,449	35,028	36,940

Note: Details may not add up to total due to rounding

[1] Covers debt owed to non-residents, with classification by borrower based on primary obligor per covering loan/rescheduling agreement/document. Data were revised in March 2015 to reflect the new reporting framework in line with the international standards under the latest External Debt Statistics Guide and the International Monetary Fund's Balance of Payments and International Investment Position Manual, 6th edition.
Includes the following accounts:
- Accumulated SDR allocations from the IMF
- Outstanding Hybrid Tier 1 capital of banks
Excludes residents' holdings of Philippine debt papers issued offshore.
Includes the following monitored private sector accounts
(1) Gross "Due to Head Office/Branches" of Philippine branches of foreign banks and offshore banking units
(2) Private sector loans without BSP approval/registration
(3) Private sector obligations under capital lease arrangements

[2] Figures pertain to accounts of the Bangko Sentral ng Pilipinas; includes accumulated SDR allocations from the IMF

[3] Excludes Brady Bonds booked as CB-BOL obligations which are reflected as National Government account

[4] Includes outstanding Hybrid Tier 1 capital of banks but excludes residents' holdings of Philippine debt papers issued offshore and non-resident holdings of peso-denominated debt securities.

Source: International Operations Department

5.1 TOTAL EXTERNAL DEBT

year-on-year growth rates in percent
as of periods indicated

	2018	2019	2020	2021
By Type of Debt	**8.0**	**5.9**	**17.8**	**8.1**
Medium and Long-Term	6.9	5.6	26.9	8.4
Short-Term	12.6	7.1	-17.4	6.2
Trade	5.0	30.3	-35.0	9.6
Non-Trade	14.2	2.6	-13.1	5.6
By Borrower	**8.0**	**5.9**	**17.8**	**8.1**
Banking System	18.4	5.6	-10.0	9.2
Bangko Sentral	-2.0	-1.0	2.3	202.0
Banks	20.0	6.0	-10.7	-3.6
Government Banks	4.8	0.7	-8.9	2.2
Private Banks	22.3	6.7	-10.9	-4.3
Foreign Banks	13.4	-2.2	-0.3	13.6
Domestic Banks	26.2	10.2	-14.6	-11.6
Non-Banking System	4.3	6.0	28.9	7.7
Public	6.2	8.6	39.8	5.6
NG & Others	6.2	8.6	39.8	5.6
CB - BOL	--	--	--	--
Private	1.1	1.5	8.4	12.9
of which: Red Clause/Export Advances	38.7	-97.4	8.9	2226.6
By Institutional Creditor	**8.0**	**5.9**	**17.8**	**8.1**
Banks and Other Financial Institutions	17.7	-0.2	-9.3	-1.3
Suppliers	-1.8	38.9	-25.1	17.6
Multilateral	10.0	5.0	48.4	26.7
of which:				
I B R D	14.4	5.4	32.6	20.6
Use of Fund Credits	--	--	--	--
SDR Allocation	-2.4	-0.7	4.7	223.9
A D B	6.4	8.5	63.2	11.3
Bilateral	-2.9	0.3	16.3	-1.9
Export Credit Agencies	-10.7	-15.0	-3.5	16.0
Others	-2.2	1.5	17.6	-2.9
Bondholders/Noteholders	4.2	12.2	37.6	5.5
Others	5.4	2.8	2.3	14.5
By Country Profile	**8.0**	**5.9**	**17.8**	**8.1**
Country	9.6	2.9	-3.9	0.7
of which:				
USA	5.5	5.2	-18.9	11.7
Japan	10.8	1.5	8.9	-8.4
UK	66.1	9.7	-4.2	-15.5
France	40.9	-19.7	20.4	-24.8
Germany	2.0	30.8	-43.6	-12.8
Multilateral Agencies	10.0	5.0	48.4	26.7
Bondholders/Noteholders	4.2	12.2	37.6	5.5

-- Undefined/Indeterminate growth rate

Source: International Operations Department

5.2 TOTAL EXTERNAL DEBT

percent share to total
as of periods indicated

	2018	2019	2020	2021
By Type of Debt	**100.0**	**100.0**	**100.0**	**100.0**
Medium and Long-Term	79.7	79.4	85.6	85.8
Short-Term	20.3	20.6	14.4	14.2
Trade	3.3	4.1	2.3	2.3
Non-Trade	17.0	16.5	12.2	11.9
By Borrower	**100.0**	**100.0**	**100.0**	**100.0**
Banking System	28.7	28.6	21.9	22.1
Bangko Sentral	1.7	1.6	1.4	3.8
Banks	27.0	27.1	20.5	18.3
Government Banks	3.1	3.0	2.3	2.2
Private Banks	23.9	24.1	18.2	16.1
Foreign Banks	6.8	6.3	5.3	5.6
Domestic Banks	17.1	17.8	12.9	10.6
Non-Banking System	71.3	71.4	78.1	77.9
Public	45.5	46.6	55.3	54.1
NG & Others	45.5	46.6	55.3	54.1
CB - BOL	0.0	0.0	0.0	0.0
Private	25.8	24.7	22.8	23.8
of which: Red Clause/Export Advances	0.2	.	.	0.1
By Institutional Creditor	**100.0**	**100.0**	**100.0**	**100.0**
Banks and Other Financial Institutions	33.6	31.7	24.4	22.3
Suppliers	3.8	5.0	3.2	3.5
Multilateral	17.4	17.3	21.7	25.5
of which:				
I B R D	7.3	7.3	8.2	9.1
Use of Fund Credits	0.0	0.0	0.0	0.0
SDR Allocation	1.5	1.4	1.2	3.7
A D B	7.8	8.0	11.1	11.4
Bilateral	13.8	13.1	12.9	11.8
Export Credit Agencies	1.0	0.8	0.7	0.7
Others	12.8	12.3	12.3	11.0
Bondholders/Noteholders	28.7	30.4	35.6	34.7
Others	2.6	2.5	2.2	2.3
By Country Profile	**100.0**	**100.0**	**100.0**	**100.0**
Country	53.9	52.3	42.7	39.8
of which:				
USA	5.1	5.1	3.5	3.6
Japan	18.2	17.5	16.1	13.7
UK	4.0	4.2	3.4	2.7
France	1.5	1.2	1.2	0.8
Germany	2.0	2.4	1.2	0.9
Multilateral Agencies	17.4	17.3	21.7	25.5
Bondholders/Noteholders	28.7	30.4	35.6	34.7

. Rounds off to zero

Note: Details may not add up to total due to rounding
Source: International Operations Department