48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

2017 - 2022

5-May-22

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
I. Real Sector												
A. Real GDP Growth Rate [1]	2017		6.9	5.8	5.1	4.2	4.7	6.1	3.2	3.3	6.9	6.9
(in percent)	2018		6.3	4.8	5.2	4.2	3.7	7.3	2.9	2.8	6.7 r	7.2
	2019		6.1	4.5	5.0	2.2 r	1.1	4.5	2.2	3.1	6.0	7.2
	2020		-9.5 r	-5.6	-2.1	-6.2 r	-4.1	-6.6	-0.9	3.4	2.2	2.9
		Q1	-0.7	0.7	3.0	-2.2 r	1.2	2.8	1.5	2.8 r	-	3.7
		Q2	-16.9 r	-17.2	-5.3	-12.3 r	-12.2	-23.8	-2.7	0.9 r	-	0.4
		Q3	-11.6 r	-2.7	-3.5	-6.4	-4.6	-6.6	-1.0	4.5 r	-	2.7
		Q4	-8.2 r	-3.4	-2.2	-4.2	-0.9	0.7	-1.1	5.3	-	4.5
	2021		5.7 r	3.1	3.7	1.6	7.6	8.3	4.0	6.4	8.1 r	2.6
		Q1	* r	-0.5	-0.7	-2.4 r	2.0	2.5	1.9	9.2	-	4.7
		Q2	12.1 r	16.1	7.1	7.7 r	15.8	20.3	6.0	7.8	-	6.7
		Q3	7.0 r	-4.5 r	3.5	-0.2 r	7.5	8.5	4.0	4.5 r	-	-6.0
		Q4	7.8 r	3.6	5.0	1.9	6.1	5.4	4.1	4.5 r	-	5.2
B. Nominal GDP Growth Rate [1]	2017		9.4	9.8	9.6	6.2	7.6	11.1	5.5	2.4	11.5	11.2
(in percent)	2018		10.3	5.5	9.2	5.7	7.3	12.4	3.4	2.2	10.5	10.7
	2019		6.9	4.5	6.7	3.2	0.7	5.6	1.4	2.9	7.3	8.9
	2020		-8.0 r	-6.4	-2.5	-7.4 r	-7.0	-2.8	0.4	4.7	2.7	4.2
		Q1	0.5 r	1.4	3.7	-2.0 r	-0.3	7.1	0.8	2.5	-5.5	6.7
		Q2	-15.0	-18.8	-6.9	-14.9 r	-15.0	-21.6	-1.4	2.3	2.8	1.2
		Q3	-11.0 r	-3.7	-4.2	-7.8 r	-8.5	-2.9	1.0	6.4	5.3	3.5
		Q4	-6.2 r	-4.5	-2.2	-5.2 r	-4.4	6.2	1.4	7.4	6.8	5.5
	2021		8.1	9.0	9.9	3.5 r	12.0	19.1	6.4	9.6	12.8	-
		Q1	-1.7 r	0.8	1.2	-2.0 r	2.5	12.0	4.6	12.6	20.8	-
		Q2	15.3 r	23.3	13.2	10.7 r	23.1	32.9	7.6	10.7	13.4	-
		Q3	9.5 r	2.3 r	11.0	1.7 r	13.5	19.3	6.4	6.9	9.7	-
		Q4	9.8 r	12.1	14.4	4.5 r	10.4	15.7	7.0	8.7	9.7	-
C. Inflation Rate [2]	2017		2.9	3.8	-	0.7	0.6	3.3	1.9 r	0.6	-0.4	3.5
(in percent)	2018		5.2	1.0	-	1.1	0.4	3.9	1.5	1.3	0.6	3.5
	2019		2.4	0.7	-	0.7	0.6	3.7	0.4 r	0.6	0.8	2.8
	2020		2.4	-1.1	-	-0.8	-0.2	6.6	0.5	-0.2	-0.4	-1.7
		Q1	2.5 r	0.9	-	0.4 r	0.4	6.7	1.2 r	0.5	3.1	5.6
		Q2	1.9	-2.6	-	-2.7	-0.7	6.6	. r	-1.0	0.1	2.8
		Q3	2.3	-1.4	-	-0.7	-0.3	6.9	0.6 r	-0.5	-0.6	-4.9
		Q4	2.9	-1.5	-	-0.4	-0.1	6.4	0.4 r	.	-4.0	-10.5
	2021		3.9	2.5	1.6	1.2 r	2.3	5.1	-1.5 r	2.0	-1.6	-5.1
		Q1	4.0	0.5	1.4	-0.5 r	0.8	4.9	1.1 r	0.8	-4.8	-11.4
		Q2	4.0	4.5	1.5	2.4 r	2.3	5.6	-2.7 r	2.1	-1.6	-9.3
		Q3	4.1	2.1	1.6	0.7 r	2.5	5.1	-2.6 r	2.3	-1.4	-1.5
		Q4	3.6	3.2	1.8	2.4 r	3.7	5.0	-1.7 r	2.7	1.7	1.9
	2022	Q1	3.4	2.3 b	2.3	4.7	4.2 b	6.0 b	-1.8	2.8 b	1.1	1.9
D. Unemployment Rate [3]	2017		5.7	3.4	5.5	1.2	2.2	5.4	3.7	3.8	3.9	2.3
(in percent)	2018		5.3	3.4	5.3	1.1	2.1	5.3	3.8	3.7	3.8	2.2
	2019		5.1	3.3	5.2	1.0 r	2.3	5.3	3.8	3.7	3.6	2.2
	2020		10.3 p	4.5	7.1	1.6 r	3.0	8.0	4.0	3.8	4.0	2.6
		Q1	5.3 p	3.5	4.9	1.1	2.2	-	3.7	3.7	3.7	2.3
		Q2	17.6 p	5.1	-	- r	3.8	-	4.1	4.0	3.8	2.9
		Q3	10.0 p	4.7	7.1	1.9	3.2	-	3.8	3.9	4.2	2.7
		Q4	8.7 p	4.8	-	1.9	2.8	-	4.3	3.7	4.2	2.6
	2021		-	4.7	6.5	2.0	2.7	6.0	3.8	4.0	3.9	3.1
		Q1	8.7 p	4.8	6.3	2.0	2.6	-	4.4	3.7	3.9	2.4
		Q2	8.7 p	4.8	-	1.9	3.4	-	3.7	4.2	3.9	2.6
		Q3	6.9 p	4.7	6.5	2.3	2.5	-	3.4	4.2	3.9	4.0
		Q4	7.4 p	4.3	-	1.6	2.1	-	3.4	3.7	4.0	3.6
	2022	Q1	6.4 p, a	-	-	-	-	-	3.5	3.6	-	2.5

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2017 - 2022

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
II. External Transactions [4]												
A. Trade (in million US dollars)	2017		68,713	217,403	168,828	236,635	372,940	298,402	573,694	315,487	2,280,358	215,119
1. Exports	2018		69,307	248,758	180,013	252,957	411,950	324,690	604,860	334,007	2,501,334	243,697
	2019		70,927	240,312	167,683	246,269	390,353	324,196	542,233	329,157	2,498,570	264,268
	2020		65,215	234,137	163,192	231,634	373,717	276,274 r	512,498	345,126	2,597,571	282,629
		Q1	16,313	57,209	41,710	62,826	96,587	75,083 r	130,182	78,623	477,117	63,398
		Q2	13,393	48,707	34,619	51,716	82,919	51,325	110,339	79,337	620,621	59,367
		Q3	17,484	62,492	40,701	58,680	95,416	74,109	130,074	90,024	712,648	79,776
		Q4	18,024	66,187	46,161	58,412	99,255	75,757	141,903	97,141	787,184	80,088
	2021		74,653 p	299,231	231,522	271,174	457,066	395,474 r	644,400	446,379	3,368,232	335,793
		Q1	17,677 p	69,438	48,904	64,035	107,331	90,428 r	146,405	97,928	710,008	78,395
		Q2	18,298 p	73,481	53,966	68,159	110,730	95,536	156,730	108,953	809,263	79,947
		Q3	19,714 p	72,390	61,419	67,663	113,806	102,720	164,541	117,121	882,715	82,119
		Q4	18,964 p	83,756	67,234	71,317	124,923	106,790	176,725	122,377	966,245	95,331
	2022	Q1	12,205 p, b	50,937 b	39,638 b	44,742 b	79,348 b	109,451	109,339 b	120,939 r	820,787	88,973
(Growth rate in percent) **	2017		19.7	14.6	16.3	9.9	10.3	12.8	15.8	13.0 r	6.7	21.8
	2018		0.9	14.4	6.6	6.9	10.5	8.8	5.4	5.9	9.7	13.3
	2019		2.3	-3.4	-6.8	-2.6	-5.2	-0.2	-10.4	-1.5	-0.1	8.4
	2020		-8.1	-2.6	-2.7	-5.9	-4.3	-14.8	-5.5	4.9	4.0	6.9
		Q1	-1.6	-2.4	1.1	1.2	1.7	-12.7	-1.9	3.6	-13.5	7.8
		Q2	-25.6	-18.4	-12.5	-15.2	-14.5	-36.6	-20.3	-2.4	0.1	-6.9
		Q3	-6.2	4.3	-6.6	-7.7	-2.1	-5.3	-3.5	6.0	8.9	10.7
		Q4	1.7	6.7	6.7	-2.0	-1.7	-4.2	4.1	11.7	17.0	15.0
	2021		14.5 p	27.8	41.9	17.1	22.3	43.1	25.7	29.3	29.7	18.8
		Q1	8.4 p	21.4	17.2	1.9	11.1	20.4	12.5	24.6	48.8	23.7
		Q2	36.6 p	50.9	55.9	31.8	33.5	86.1	42.0	37.3	30.4	34.7
		Q3	12.8 p	15.8	50.9	15.3	19.3	38.6	26.5	30.1	23.9	2.9
		Q4	5.2 p	26.5	45.6	22.1	25.9	41.0	24.5	26.0	22.7	19.0
	2022	Q1	11.9 p, b	16.2 b	29.7 b	-28.9 b	19.8 b	21.0	17.9 b	23.5 r	15.6	13.5
2. Imports	2017		96,093	194,497	156,986	221,519	327,391	449,795	478,478	257,200	1,842,334	213,007
	2018		112,841	218,076	188,711	248,201	370,826	513,687	535,202	284,792	2,133,135	236,869
	2019		111,593	205,135	170,727	236,260	358,977	485,921	503,343	285,651	2,068,950	253,393
	2020		89,812	190,503	141,569	206,156	328,654	370,855 r	467,633	286,148	2,060,115	262,691
		Q1	24,762	48,602	39,169	58,179	87,432	110,519 r	121,499	69,065	464,614	59,586
		Q2	16,318	42,855	31,734	44,789	72,562	61,257	108,389	67,117	465,940	57,314
		Q3	24,065	47,729	32,777	48,283	82,301	88,258	114,067	71,093	554,395	68,980
		Q4	24,666	51,551	37,889	54,906	86,761	110,821	123,677	78,872	575,166	76,810
	2021		117,879 p	238,275	196,190	267,600	406,305	572,604 r	615,093	381,494	2,678,857	330,752
		Q1	26,022 p	54,998	43,382	62,955	93,307	131,680 r	136,604	83,837	592,952	75,572
		Q2	27,976 p	59,829	47,658	65,538	98,876	126,968	149,231	91,684	669,337	83,700
		Q3	30,912 p	57,786	48,176	68,085	101,158	147,777	156,894	101,331	701,037	83,115
		Q4	32,970 p	65,539	56,974	71,023	112,687	166,179	172,365	104,641	715,531	88,365
	2022	Q1	20,450 p, b	41,781 b	34,850 b	47,145 b	70,474 b	166,445	113,239 b	105,444 r	657,451	87,492
(Growth rate in percent) **	2017		14.2	15.5	15.7	14.1	12.1	24.4	17.8	12.2 r	15.9	21.9
	2018		17.4	12.1	20.2	12.0	13.3	14.2	11.9	10.7	15.8	11.2
	2019		-1.1	-5.9	-9.5	-4.8	-3.2	-5.4	-6.0	0.3	-3.0	7.0
	2020		-19.5	-7.1	-17.1	-12.7	-8.4	-23.7	-7.1	0.2	-0.4	3.7
		Q1	-8.0	-0.2	-3.7	-2.9	0.4	-9.2	-1.9	3.3	-2.3	3.8
		Q2	-41.9	-17.4	-23.5	-23.7	-19.5	-52.9	-15.8	-4.5	-9.3	-9.7
		Q3	-16.1	-7.0	-25.4	-19.4	-7.6	-25.2	-8.7	-1.5	3.6	3.7
		Q4	-11.6	-3.1	-15.1	-4.9	-6.4	-4.6	-1.7	3.4	5.7	16.3
	2021		31.3 p	25.1	38.6	29.8 r	23.6	54.4	31.5	33.3	30.0	25.9
		Q1	5.1 p	13.2	10.8	8.2	6.7	19.1	12.4	21.4	27.6	26.8
		Q2	71.4 p	39.6	50.2	46.3	36.3	107.3	37.7	36.6	43.7	46.0
		Q3	28.4 p	21.1	47.0	41.0	22.9	67.4	37.5	42.5	26.5	20.5
		Q4	33.7 p	27.1	50.4	29.4	29.9	50.0	39.4	32.7	24.4	15.0
	2022	Q1	24.0 p, b	18.3 b	31.0 b	-28.9 b	21.9 b	26.4	30.4 b	25.8 r	10.9	15.8

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2017 - 2022

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
3. Trade Balance	2017		-27,380	22,906	11,843	15,116	45,549	-151,394	95,216	58,287	438,024	2,112
	2018		-43,533	30,682	-8,699	4,756	41,124	-188,997	69,657	49,216	368,199	6,828
	2019		-40,666	35,177	-3,044	10,009	31,375	-161,726	38,890	43,506	429,620	10,874
	2020		-24,597	43,634	21,623	25,478	45,063	-94,581 r	44,865	58,978	537,455	19,938
		Q1	-8,449	8,615	2,541	4,647	9,185	-35,436	8,683	9,558	12,504	3,812
		Q2	-2,925	5,902	2,885	6,928	10,346	-9,932	1,949	12,220	154,680	2,052
		Q3	-6,581	14,748	7,925	10,397	13,107	-14,149	16,007	18,931	158,253	10,796
		Q4	-6,642	14,635	8,273	3,507	12,491	-35,064	18,226	18,269	212,018	3,278
	2021		-43,226 p	60,956	35,333	3,573	50,761	-177,130 r	29,307	64,885	689,375	5,040
		Q1	-8,345 p	14,440	5,522	1,080	14,036	-41,252 r	9,801	14,091	117,056	2,823
		Q2	-9,677 p	13,653	6,308	2,621	11,854	-31,432	7,499	17,268	139,926	-3,753
		Q3	-11,198 p	14,603	13,242	-422	12,647	-45,057	7,647	15,791	181,678	-996
		Q4	-14,006 p	18,217	10,260	294	12,233	-59,389	4,360	17,735	250,715	6,967
	2022	Q1	-8,245 p, b	9,156	4,788 b	-3,032 b	8,849 b	-56,994	-3,900 b	15,495 r	163,336	1,481
(As percent to GDP) *	2017		-8.3	7.2	1.2	2.7 r	13.3	-5.9	5.9	9.9	3.6	0.9
	2018		-12.6	8.6	-0.8	0.3 r	10.9	-6.9	4.0	8.1	2.6	2.8
	2019		-10.8	9.6	-0.3	1.2 r	8.4	-5.8	2.4	7.1	3.0	4.2
	2020		-6.8	12.9	2.0	4.5 r	13.1	-3.7 r	2.7	8.8	3.7	7.4
		Q1	-9.7	9.8	0.9	2.8 r	10.1	-5.0	2.3	6.1	0.4	7.4
		Q2	-3.6	8.4	1.2	5.8 r	13.6	-1.9	0.5	7.7	4.4	3.4
		Q3	-7.7	16.8	3.0	7.9 r	15.3	-2.2	3.9	11.0	4.1	15.7
		Q4	-6.2	15.9	3.0	2.0 r	13.4	-4.7	4.0	9.9 r	4.7	3.6
	2021		-11.0 p	16.4	3.0	. r	12.8	-5.7	2.3	8.4	3.9	1.4
		Q1	-9.2 p	15.8	2.0	0.1 r	14.5	-5.2	2.3	7.6	3.1	3.3
		Q2	-9.8 p	15.1	2.2	1.4 r	12.0	-4.5	1.6	9.2	3.2	-4.3
		Q3	-12.2 p	16.3	4.4	-1.1 r	12.8	-5.9	1.7	8.1	4.1	-1.2
		Q4	-12.5 p	18.0	3.3	-0.5 r	12.0	-7.1	1.0	8.6	4.9	6.7
B. Current Account												
1. Current Account Balance	2017		-2,143	8,905	-16,196	43,952	59,383	-38,168	75,231	83,073	188,676	-1,651
(in million US dollars)	2018		-8,877	8,005	-30,633	28,423	57,124	-65,599	77,467	70,843	24,131	5,769
	2019		-3,047	12,780	-30,279	38,044	54,271	-29,763	59,676	65,161	102,910	12,168
	2020		11,578 r	14,281	-4,433	21,178	58,138	32,730	75,902	94,956	248,836 r	15,060
		Q1	57 r	2,115	-3,367	11,208	12,494	584	12,719	16,988	-52,252 r	4,198
		Q2	5,242 r	1,779	-2,913	1,525	16,064	19,083	4,958	21,004	91,092 r	-82
		Q3	3,095 r	5,919	997	8,023	16,478	15,275	24,487	29,838	89,303 r	8,749
		Q4	3,185 r	4,537	850	424	13,046	-2,212	33,739	27,126	120,693 r	2,195
	2021		-6,922 p	12,905	3,326	-10,582 r	71,924	-34,648	91,020	116,123	317,301 r	-3,812
		Q1	-32 p	3,025	-1,095	-1,222	13,249	-8,135	22,338 r	26,093	70,861 r	584
		Q2	-1,421 p	3,490	-1,964	-2,478	19,920	6,392 r	19,418 r	29,806	45,514 r	-4,571
		Q3	-1,517 p	2,766	4,970	-5,173 r	19,757	-9,892 r	25,653 r	28,031	82,559 r	-3,823
		Q4	-3,953 p	3,623	1,415	-1,709 r	18,950	-23,013	20,893	32,193	118,367	3,998
	2022	Q1	-	-	-	-	-	-	8,230 b	-	-	-
(As percent to GDP) *	2017		-0.7	2.8	-1.6	9.6	17.3	-1.5	4.6	14.1	1.5	-0.7
	2018		-2.6	2.2	-2.9	5.6	15.2	-2.4	4.5	11.6	0.2	2.4
	2019		-0.8	3.5	-2.7	7.0	14.5	-1.1	3.6	10.7	0.7	5.0
	2020		3.2 r	4.2	-0.4	4.2	16.8	1.3	4.6	14.2	1.7 r	5.5
		Q1	0.1 r	2.4	-1.2	8.5 r	13.8	0.1	3.3 r	10.9	-1.4	8.2
		Q2	6.4 r	2.5	-1.2	1.4	21.1	3.7	1.3 r	13.3	2.8	-0.3
		Q3	3.6 r	6.7	0.4	6.5	19.2	2.4	5.9 r	17.3	2.4	12.7
		Q4	3.0 r	4.9	0.3	0.3	14.0	-0.3	7.4 r	14.7	2.8	2.4
	2021		-1.8 p	3.5	0.3	-2.1 r	18.1	-1.1	4.9 r	15.0	1.8	-1.1
		Q1	0.0 p	3.3	-0.4	-0.9	13.7	-1.0	5.2 r	14.0	1.8	0.7
		Q2	-1.4 p	3.9	-0.7	-2.0	20.1	0.9	4.3 r	16.0	1.2	-5.2
		Q3	-1.7 p	3.1	1.7	-4.3 r	20.0	-1.3	5.7	14.4	1.6	-4.4
		Q4	-3.5 p	3.6	0.4	-1.3 r	18.6	-2.7	4.6	15.5	2.3 r	3.9
	2022	Q1	-	-	-	-	-	-	-	-	-	-

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
C. Financial Account												
1. Net Foreign Direct Investments Flows [5]	2017		10,256	9,396	20,510	8,285	99,210	39,966	17,913	3,401	166,084	14,100
(in million US dollars)	2018		9,949	8,312	18,910	13,186	81,179	42,117	12,183	7,114	235,365	15,500
	2019		8,671	9,107	24,994	4,790	111,477	50,611	9,634	8,240	187,170	16,120
	2020		6,822 r	4,278	19,175	-4,845	74,749	64,362	8,765 r	6,053	212,476	15,800
		Q1	1,639 r	1,172	5,014	2,673	20,885	15,185	2,341 r	1,361	34,306	3,020
		Q2	1,429 r	84	5,213	-306	17,324	2,105	1,228 r	839	33,869	3,740
		Q3	2,044 r	1,651	3,743	294	15,824	27,078	598 r	1,810	58,126	4,080
		Q4	1,710 r	1,408	5,204	-7,506	20,779	19,994	4,599 r	2,043	86,175	4,960
	2021		10,518 p	17,655	20,515	11,422	105,487	44,708	14,607 r	5,405	-	15,660
		Q1	2,391 p	2,587	5,419	4,392	27,182	5,750	2,310 r	1,158	97,610	3,280
		Q2	2,086 p	3,120	6,106	1,330	26,639	17,240 r	6,286 r	690	79,394	4,120
		Q3	2,990 p	5,303	4,391	3,102 r	25,961	12,895 r	3,531 r	2,165	72,464	3,150
		Q4	3,050 p	6,573	4,598	2,599	25,724	8,823	2,480 r	1,392	-	5,110
	2022	Q1	819 p, a	-	-	-	-	-	2,274 b	-	-	-
(Growth rate in percent) **	2017		23.9	-30.4	351.6	137.7	51.8	-10.1	48.0	-64.9	-5.0	11.9
	2018		-3.0	-11.5	-7.8	59.2	-18.2	5.4	-32.0	109.2	41.7	9.9
	2019		-12.8	9.6	32.2	-63.7	37.3	20.2	-20.9	15.8	-20.5	4.0
	2020		-21.3 r	-53.0	-23.3	-201.1	-32.9	27.2	-9.0 r	-26.5	13.5	-2.0
		Q1	-18.1 r	-78.7	-25.5	510.7 r	-14.9	55.1	51.2 r	0.6	-36.4	-6.2
		Q2	-30.5 r	-86.0	-29.3	-115.9 r	-25.0	-87.8	-56.5 r	-40.2	-19.8	-5.8
		Q3	13.0 r	204.3	-36.1	-91.1 r	-46.8	160.5	55.3 r	12.9	126.4	.
		Q4	-39.0 r	-44.2	3.5	-760.9 r	-39.0	51.1	-5.7 r	-47.3	31.9	2.3
	2021		54.2 p	312.7	7.0	335.7	41.1	-30.5	66.6 r	-10.7	-	-0.9
		Q1	45.9 p	120.7	8.1	64.3 r	30.2	-62.1 r	-1.3 r	-14.9	184.5	8.6
		Q2	46.0 p	3,609.9	17.1	534.0 r	53.8	718.8 r	411.9 r	-17.8	134.4	10.2
		Q3	46.3 p	221.2	17.3	954.4 r	64.1	-52.4 r	490.7 r	19.6	24.7	-22.8
		Q4	78.4 p	366.8	-11.7	134.6	23.8	-55.9	-46.1 r	-31.9	-	3.0
	2022	Q1	-16.0 p	-	-	-	-	-	-1.5 b	-	-	-
2. Net Foreign Portfolio Investments Flows [6]	2017		-796	950	24,415	9,401	25,665	30,919	17,473	3,958	124,301	2,069
(in million US dollars)	2018		3,292	-9,273	14,483	-3,911	-14,075	-11,318	21,611	-15,175	160,381	3,021
	2019		4,876	3,506	21,581	-946	5,462	26,764	17,262	8,476	147,366	2,995
	2020		8,246	2,647	4,567	-8,089	-229	15,793	17,162 r	-22,881	254,662	-1,260
		Q1	-569	-6,184	-6,255	-7,281	685	-14,743	-2,800 r	-16,382	-1,683	-1,333
		Q2	1,667	5,487	9,925	-1,490	-2,381	1,098	7,156 r	-2,106	66,013	554
		Q3	2,387	115	-1,707	-747	-1,463	7,736	9,655 r	-8,714	79,578	-228
		Q4	4,761	3,108	2,605	1,429	3,051	21,703	3,150 r	4,321	110,754	-253
	2021		-1,448 p	13,286	6,843	5,219	16,822	8,408	58,806	-20,087	-	271
		Q1	-3,700 p	3,603	5,227	438	2,267	8,190	16,624	-12,491	75,173	-349
		Q2	2,660 p	7,398	4,659	-54	7,037	378	16,255	-762	43,181	559
		Q3	-179 p	224	1,519	206	59	4,544	12,795	-7,900	25,329	325
		Q4	-228 p	2,131	-4,562	4,628	7,459	-4,704	13,132	1,066	-	-264
	2022	Q1	-	-	-	-	-	-	12,743 b	-	-	-
(Growth rate in percent) **	2017		-201.9	388.8	45.5	534.6	123.8	844.6	563.5	-8.9	146.1	4,210.4
	2018		513.4	-1,076.4	-40.7	-141.6	-154.8	-136.6	23.7	-483.4	29.0	46.0
	2019		48.1	137.8	49.0	75.8	138.8	336.5	-20.1	155.9	-8.1	-0.9
	2020		69.1	-24.5	-78.8	-755.3	-104.2	-41.0	-0.6 r	-370.0	72.8	-143.1
		Q1	-117.7	-265.6	-215.8	-464.1 r	-50.5	-228.5	-154.6 r	-658.9	-104.7	-369.3
		Q2	-11.7	460.8	116.3	-157.8 r	-150.6	-78.7	-51.7 r	-636.4	150.0	-52.3
		Q3	96.6	107.0	-136.8	79.7 r	8.4	285.8	99.9 r	-135.1	80.1	-116.6
		Q4	428.5	4.4	-62.5	-1.6 r	205.5	166.8	141.9 r	-54.7	169.3	-622.9
	2021		-117.6 p	401.9	49.8	164.5	7,461.3	-46.8	242.7 r		-	121.5
		Q1	-550.1 p	158.3	183.6	106.0 r	231.0	155.5	693.8 r	23.8	4,567.8	73.8
		Q2	59.5 p	34.8	-53.1	96.4 r	395.5	-65.5	127.1 r	63.8	-34.6	0.9
		Q3	-107.5 p	94.0	188.9	127.6 r	104.1	-41.3	32.5 r	9.3	-68.2	242.5
		Q4	-104.8 p	-31.4	-275.1	223.9	144.5	-121.7	316.8 r	-75.3	-	-4.3
	2022	Q1	-	-	-	-		-	36.2 b	-	-	-

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2017 - 2022

12.2

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
D. Overall Balance of Payments	2017		-863	-	11,586	25,957	27,275	37,649	-	-	-	12,544
(in million US dollars)	2018		-2,306	-	-7,131	7,266	12,719	-4,265	-	-	-	6,031
	2019		7,843	-	-3,882	13,583	-8,361	54,866	-	-	-	23,254
	2020		16,022	-	2,597	18,353	74,799	102,692	-	-	-	16,632
		Q1	-68	-	-8,545	4,479	5,049	18,794	-	-	-	3,116
		Q2	4,177	-	9,245	10,963	32,060	19,846	-	-	-	2,005
		Q3	2,769	-	2,053	3,297	10,370	31,568	-	-	-	5,259
		Q4	9,144	-	-156	-385	27,321	32,483	-	-	-	6,252
	2021		1,345	-	13,461	-7,097	66,333	66,913	-	-	-	14,290
		Q1	-2,844	-	4,065	-6,081	24,199	3,389	-	-	-	3436
		Q2	905	-	-450	-2,464	16,260	31,870	-	-	-	1505
		Q3	1,274	-	10,690	49	22,233	31,189	-	-	-	7234
		Q4	2,009	-	-844	1,401	3,640	465	-	-	-	2115
	2022	Q1	-259 [b]	-	-	-	-	-	-	-	-	-
E. External Debt [7]	2017		73.1	217.9	352.5	155.9	1,503.0	513.0	412.0	181.9	1,758.0	109.2
Levels (in billion US dollars)	2018		79.0	221.2	375.4	163.1	1,532.6	521.2	441.2	191.2 [r]	1,982.8 [r]	112.1
	2019		83.6	228.4	403.6	171.9	1,613.0	564.0	470.7	184.7	2,070.8	122.8
	2020		98.5	238.8	416.9 [r]	190.7	1,714.7	563.8	544.9	189.9	2,400.8	130.1
		Q1	81.4	226.9	387.8 [r]	165.9	1,674.4	614.9	489.2	195.0	2,107.9	-
		Q2	87.5	233.7	408.1 [r]	171.9	1,621.1	573.7 [r]	506.7	199.3	2,145.7	-
		Q3	92.0	230.0	408.3 [r]	172.2	1,615.1	575.4 [r]	514.3	190.8	2,308.3	-
		Q4	98.5	238.8	416.9 [r]	190.7	1,672.1	603.4 [r]	544.9	189.9	2,400.8	-
	2021		106.4	256.3	415.1	-	-	614.9	628.5	213.6	2746.6	-
		Q1	97.0	250.0	415.5 [r]	186.5	1,660.0	569.6	565.9	195.0	2526.6	-
		Q2	101.2	245.7	416.3 [r]	187.1	1,664.4	570.8	604.2	209.5	2679.8	-
		Q3	105.9	252.4	424.0 [r]	189.9	1,688.1	593.1	610.8	215.9	2696.5	-
		Q4	106.4	256.3	415.1	-	-	-	628.5	213.6	2746.6	-
	2022	Q1	-			-			565.9		-	-
(As percent to GDP) *	2017		22.3	64.5	34.7	34.2	423.9	19.7 [r]	25.4	30.8	14.3	48.8
	2018		22.8	63.8	36.0	32.2	411.4	19.5 [r]	25.6	31.4	14.3	45.7
	2019		22.2	62.6	36.1	31.6	424.2	20.4 [r]	28.5	30.2	14.5	46.9
	2020		27.2	67.6	39.4	38.1 [r]	475.9	21.5 [r]	33.2	28.4 [r]	16.3	48.0
		Q1	21.4	64.3	34.4	30.5	466.0	20.9 [r]	30.0	32.4	15.1	-
		Q2	23.7	69.0	37.3	32.9 [r]	458.1	22.1 [r]	31.5	31.7	15.4	-
		Q3	25.3	66.7	38.1	47.1 [r]	458.7	21.8 [r]	31.9	29.5	16.3	-
		Q4	27.2	67.6	39.4	38.1 [r]	464.0	21.5 [r]	33.2	28.3	16.3	-
	2021		27.0	69.3	35.0	-	-	20.0	35.0	27.6	15.5	-
		Q1	26.6	73.2	39.1	37.1 [r]	466.3	21.2 [r]	33.5	29.9	16.2	-
		Q2	26.5	68.5	37.6	36.1	443.6	20.3 [r]	34.4	28.7 [r]	16.3	-
		Q3	27.3	70.5	37.1	37.0 [r]	441.6	20.3 [r]	34.1	28.7 [r]	15.7	-
		Q4	27.0	69.3	35.0	-	-	20.0	35.0 [r]	27.6	15.5	-
	2022	Q1	-	-	-	-	-	-	41.4	-	-	-

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2017 - 2022

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
F. Gross International Reserves	2017		81,570	102,459	130,196	202,562	279,900	409,072	389,267	451,500	3,139,949	48,693
(in million US dollars)	2018		79,193	101,444	120,654	205,641	287,673	395,591	403,694	461,784	3,072,712	55,074
	2019		87,840	103,622	129,183	224,327	279,450	459,863	408,816	478,126	3,107,924	77,955
	2020		110,117	107,604	135,897	258,134	362,305	585,771	443,098	529,911	3,216,522	94,436
		Q1	88,861	101,704	120,969	226,469	279,147	477,807	400,214	480,385	3,060,633	81,302
		Q2	93,470	103,407	131,718	241,583	312,497	505,702	410,754	488,691	3,112,328	83,367
		Q3	100,443	104,981	135,153	251,053	328,022	544,687	420,545	499,598	3,142,562	88,351
		Q4	110,117	107,604	135,897	258,134	362,305	585,771	443,098	529,911	3,216,522	94,436
	2021		108,794	116,900	144,905	245,997	417,904	629,947	463,118	548,408	3,250,166	107,437
		Q1	104,484	108,618	137,095	245,535	379,754	576,984	446,127	539,044	3,170,029	97,920
		Q2	105,763	111,100	137,093	246,529	398,357	611,075	454,106	543,282	3,214,010	99,822
		Q3	106,596	115,200	146,870	244,671	416,751	635,363	463,972	544,899	3,200,626	105,232
		Q4	108,794	116,900	144,905	245,997	417,904	629,947	463,118	548,408	3,250,166	107,437
	2022	Q1	108,541 p	115,600	139,129	242,430 d	380,964 d	631,863 d	457,810 d	548,770 r	3,187,994 r	-
G. Import Cover* [8]	2017		10.2	6.3	10.0	11.0	9.9	10.9	9.8	21.1	20.5	2.7
(Equivalent in months of goods)	2018		8.4	5.6	7.7	9.9	9.4	9.2	9.1	19.5	17.3	2.8
	2019		9.4	6.1	9.1	11.4	9.2	11.4	9.7	20.1 r	18.0	3.7
	2020		14.7	6.8	11.5	15.0	12.7	19.0	11.4	22.2 r	18.7	4.3
		Q1	9.7	6.0	8.6	22.8	9.7	12.1	9.6	20.0 r	17.8	3.8
		Q2	11.5	6.3	9.9	20.1	11.1	15.0	10.3	20.6 r	18.6	5.3
		Q3	13.0	6.5	10.9	17.6	11.6	17.4	10.7	21.1	18.8	5.4
		Q4	14.7	6.8	11.5	15.0	12.7	19.0	11.4	22.2 r	18.7	4.3
	2021		11.1	5.9	8.9	11.0	12.4	13.2	9.0	17.3 r	14.6	3.9
		Q1	13.8	6.6	11.3	26.5	13.4	17.7	11.1	21.5 r	17.4	4.2
		Q2	12.4	6.2	10.2	12.8	13.2	16.0	10.3	20.0 r	16.1	5.2
		Q3	11.7	6.2	10.0	11.7	13.3	14.7	9.8	18.4 r	15.1	5.4
		Q4	11.1	5.9	8.9	11.0	12.4	13.2	9.0	17.3 r	14.6	3.9
	2022	Q1	10.8 p	5.7	8.2	10.7 d	11.0 d	12.7 d	8.6 d	17.0 r	13.9 r	-
H. Exchange Rate	2017		50.40	4.30	13,380.80	33.92	1.38	65.10	1,130.43	30.44	6.76	22,369.63
Levels (local currency / US dollars)	2018		52.66	4.03	14,237.76	32.30	1.35	68.40	1,100.56	30.16	6.61	22,602.07
	2019		51.80	4.14	14,147.67	31.04	1.36	70.40	1,165.82	30.93	6.91	23,050.55
	2020		49.62	4.20	14,595.19	31.29	1.38	74.11	1,179.90	29.58	6.90	23,208.40
		Q1	50.83	4.18	14,234.32	31.30	1.39	72.45	1,194.02	30.15	6.98	23,201.97
		Q2	50.46	4.32	14,989.86	31.95	1.41	75.84	1,220.77	29.93	7.08	23,244.65
		Q3	48.94	4.20	14,718.29	31.33	1.37	74.34	1,187.59	29.48	6.91	23,212.80
		Q4	48.27	4.11	14,386.35	30.60	1.35	73.81	1,117.21	28.77	6.62	23,174.20
	2021		49.25	4.14	14,308.14	31.98	1.34	73.93	1,144.32	28.02	6.45	23,159.79
		Q1	48.28	4.06	14,173.80	30.27	1.33	72.91	1,114.13	28.39	6.48	23,157.24
		Q2	48.18	4.13	14,406.54	31.35	1.33	73.77	1,121.23	27.99	6.46	23,167.78
		Q3	50.11	4.20	14,388.62	32.95	1.35	74.10	1,158.89	27.87	6.47	23,160.95
		Q4	50.45	4.18	14,243.65	33.36	1.36	74.93	1,183.01	27.84	6.39	23,153.21
	2022	Q1	51.53	4.19 b	14,343.15 a	32.94 b	1.35 b	75.19	1,204.77	27.78 b	6.35	23,108.52 b
(Growth rate in percent)	2017		6.1	3.7	0.5	-3.8	.	-3.1	-2.6	-5.8	1.7	2.0
	2018		4.5	-6.2	6.4	-4.8	-2.3	5.1	-2.6	-0.9	-2.1	1.0
	2019		-1.6	2.6	-0.6	-3.9	1.1	2.9	5.9	2.6	4.5	2.0
	2020		-4.2	1.5	3.2	0.8	1.1	5.3	1.2	-4.4	-0.1	0.7
		Q1	-2.9	2.2	0.7	-1.0	2.3	2.8	6.1	-2.2	3.5	1.3
		Q2	-3.1	4.3	5.2	1.2	3.6	9.1	4.6	-3.9	3.9	0.9
		Q3	-5.5	0.8	4.1	2.0	-0.1	5.6	-0.6	-5.6	-1.5	0.5
		Q4	-5.4	-1.4	2.6	1.1	-1.2	3.6	-5.0	-5.7	-6.0	0.1
	2021		-0.7	-1.4	-2.0	2.2	-2.6	-0.2	0.3	-5.3	-6.5	-0.2
		Q1	-5.0	-2.8	-0.4	-3.3	-3.9	0.6	-6.7	-5.8	-7.2	-0.2
		Q2	-4.5	-4.5	-3.9	-1.9	-5.6	-2.7	-8.2	-6.5	-8.8	-0.3
		Q3	2.4	.	-2.2	5.2	-1.6	-0.3	-2.4	-5.5	-6.4	-0.2
		Q4	4.5	1.9	-1.2	9.0 r	0.8	1.5	5.9	-3.2	-3.5	-0.1
	2022	Q1	6.7	3.6 b	2.1 a	8.8 b	1.7 b	3.1	8.1	-2.2 b	-2.0	-0.1 b

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2017 - 20212

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
III. Money & Credit (end of period)												
A. Narrow Money [9]	2017		15.7	11.0	11.1	9.4	9.1	44.7	6.8	4.0	11.8	16.7
(Growth rate in percent)	2018		9.5	1.2	6.5	2.8	0.1	13.6	1.9	5.7	1.5	9.8
	2019		15.7	5.8	7.0	5.7	3.6	12.5	10.1	7.4	4.4	13.3
	2020		21.2	15.7	14.9	14.2	32.8	19.6	25.7	16.2	8.6	19.6
		Q1	23.5	7.9	13.0	9.2	10.9	11.2	14.6	7.0	5.0	12.9
		Q2	25.6	13.1	8.4	14.4	23.4	17.6	22.2	9.9	6.5	11.8
		Q3	22.8	18.2	14.9	14.4	28.4	18.6	27.3	12.1	8.1	17.1
		Q4	21.2	15.7	14.9	14.2	32.8	19.6	25.7	16.2	8.6	19.6
	2021		13.6 [r]	10.4	17.9	14.0 [r]	10.6	16.5	14.6	12.8	3.5	19.8
		Q1	13.9	19.0	10.0	12.7	28.2	16.2	24.6	18.2	7.1	22.2
		Q2	13.5	12.2	14.9	8.1	17.2	15.6	19.5	17.4	5.5	23.6
		Q3	14.5	9.7	11.2	13.3	13.4	11.5	17.4	15.0	3.7	20.8
		Q4	13.6 [r]	10.4	17.9	14.0 [r]	10.6	16.5	14.6	12.8	3.5	19.8
	2022	Q1	15.1 [p, r, d]	8.6 [d]	18.3 [d]	13.4 [c]	9.6 [d]	10.6	13.1 [c]	11.1 [c]	4.7 [r]	-
B. Broad Money [9]	2017		11.9	4.9	8.3	5.0	3.2	10.0	5.1	3.6	9.0	14.3
(Growth rate in percent)	2018		9.5	9.1	6.3	4.7	3.9	10.2	6.7	3.1	8.1	12.7
	2019		11.5	3.5	6.5	3.6	5.1	10.4	7.9	4.1	8.7	13.6
	2020		9.6	4.0	12.5	10.2 [r]	12.8	12.4	9.8	8.4	10.1	13.6
		Q1	12.8	3.7	12.1	7.7	6.9	8.9	8.1	4.4	10.1	12.2
		Q2	14.6	5.6	8.2	11.0 [r]	10.7	12.3	9.6	5.4	11.1	11.7
		Q3	12.2	6.4	12.3	9.8 [r]	10.6	12.2	9.8	7.1	10.9	12.7
		Q4	9.6	4.0	12.5	10.2 [r]	12.8	12.4	9.8	8.4	10.1	13.6
	2021		7.9 [r]	6.4	13.9	4.8	2.5	11.4	12.9	8.0	9.0	9.7
		Q1	8.5	6.1	7.0	5.7	10.4	12.2	11.3	8.9	9.4	14.3
		Q2	6.5	3.4	11.6	2.9 [r]	5.9	10.7	10.9	9.2	8.6	12.8
		Q3	8.3 [r]	4.7	8.2	4.8 [r]	3.9	9.3	11.9	8.7	8.3	11.2
		Q4	7.9 [r]	6.4	13.9	4.8	2.5	11.4	12.9	8.0	9.0	9.7
	2022	Q1	8.5 [p, r, d]	6.8 [d]	12.5 [d]	5.1 [c]	2.7 [c]	8.7	12.3 [c]	7.7 [c,r]	9.7 [r]	-
C. Domestic Credit [9]	2017		13.9	6.4	6.6	4.7	5.4	7.7	5.2	5.0	11.3	11.3
(Growth rate in percent)	2018		14.9	10.7	11.1	4.8	5.6	12.4	6.5	-	10.4	8.7
	2019		10.7	4.6	5.3	2.7	5.2	9.7	8.7	-	10.6	7.8
	2020		4.7	5.9	3.5	7.5 [r]	2.7	8.5	9.3	-	12.3	12.6
		Q1	11.3	5.7	7.3	3.3	4.8	7.6	9.7	-	12.2	7.7
		Q2	12.5	7.0	3.5	6.5 [r]	3.7	10.7	10.0	-	13.3	8.0
		Q3	8.1	7.6	5.7	6.4	3.5	8.4	9.2	-	13.3	10.3
		Q4	4.7	5.9	3.5	7.5 [r]	2.7	8.5	9.3	-	12.3	12.6
	2021		8.2 [r]	4.7	9.2	9.4 [r]	-11.8	9.5	10.9	-	9.6	12.5
		Q1	5.6	5.2	-0.2	8.2	2.6	9.9	9.1	-	10.6	13.6
		Q2	5.3	3.4	4.5	6.5	2.7	5.8	9.1	-	9.5	13.8
		Q3	7.7 [r]	3.7	4.7	8.9	-12.2	7.4	10.1	-	8.8	12.6
		Q4	8.2 [r]	4.7	9.2	9.4 [r]	-11.8	9.5	10.9	-	9.6	12.5
	2022	Q1	8.8 [p, r, d]	5.2 [d]	10.7 [d]	9.2 [c]	-11.8 [c]	5.9	11.3 [c]	-	10.6 [c]	-
(As percent to GDP) *	2017		63.3	136.6	41.0	124.4	148.7	79.9	174.1	174.1	214.0	112.5
	2018		65.9	143.4	41.8	123.3 [r]	146.3	80.0	179.8	-	213.8	111.5
	2019		68.2	143.5	41.2	122.8	152.8	83.1 [r]	192.4	-	220.3	112.2
	2020		77.7	162.3	43.8	142.5 [r]	168.8	92.8 [r]	209.2	-	240.7	121.6
		Q1	67.1	145.3	41.3	125.2 [r]	154.9	84.0 [r]	198.1	-	234.8	141.8
		Q2	71.8	155.4	41.5	133.6 [r]	161.6	91.7 [r]	204.0	-	239.6	145.8
		Q3	73.4	159.2	43.5	188.2 [r]	165.1	92.4 [r]	270.9	-	242.0	148.8
		Q4	77.7	162.3	43.8	142.5 [r]	168.8	92.8 [r]	209.2	-	240.7	153.9
	2021		77.7 [r]	155.9	43.5	150.8	132.9	85.3	218.0	-	233.8	129.5
		Q1	77.5 [r]	163.5	42.6	146.2 [r]	169.6	93.5 [r]	213.2	-	239.7	139.8
		Q2	76.9 [r]	156.1	42.6	144.2 [r]	162.2	87.5 [r]	283.2	-	236.5	131.7
		Q3	76.4 [r]	158.0	43.1	147.1	134.3	85.2 [r]	289.5	-	234.9	168.1
		Q4	77.7 [r]	155.9	43.5	150.8	132.9	85.3	218.0	-	233.8	129.5

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
E. Interest Rates												
1. Time Deposit Rate [10]	2017		1.8	2.9	6.5	1.3	0.1	3.8	1.6	0.6	1.5	4.8
	2018		3.2	3.1	6.1	1.3	0.2	3.5	1.9	0.6	1.5	4.7
	2019		4.1	3.0	6.7	1.4	0.2	3.4	1.8	0.6	1.5	5.0
	2020		-	2.0	5.5	0.7	0.2	2.8	0.9	0.4	1.5	4.1
		Q1	2.2 [b]	2.7	6.2	1.1	0.2	3.2	1.3	0.5	1.5	4.8
		Q2	-	2.1	5.8	0.6	0.2	2.8	0.9	0.4	1.5	4.4
		Q3	-	1.6	5.4	0.5	0.2	2.7	0.7	0.4	1.5	3.9
		Q4	-	1.6	4.6	0.4	0.1	2.7	0.7	0.4	1.5	3.5
	2021		-	1.6	3.7	0.4	-	2.7	0.8	0.4	1.5	3.4
		Q1	-	1.6	4.2	0.5	0.1	2.7	0.7	0.4	1.5	3.4
		Q2	-	1.6	3.7	0.3	0.1	2.7	0.7	0.4	1.5	3.4
		Q3	-	1.6	3.5	0.4	-	2.7	0.8	0.4	1.5	3.3
		Q4	-	1.6	3.3	0.4	-	2.7	1.13	0.4	1.5	3.4
	2022	Q1	-	1.6 [b]	3.1 [b]	-	-	2.7 [b]	1.4 [b]	0.4 [r]	1.5 [a]	3.4
2. Lending Rate [10] (All Maturities)	2017		5.6	4.6	11.1	4.4	5.3	9.5	3.5	2.6	4.4	7.1
	2018		6.1	4.9	10.5	4.1	5.3	9.5	3.7	2.6	4.4	7.4
	2019		7.1	4.9	10.4	4.1	5.3	9.5	3.4	2.6	4.4	7.7
	2020		-	3.9	9.5	3.3	5.3	9.2	2.8	2.5	4.4	7.6
		Q1	-	4.5	10.0	3.7	5.3	9.4	3.1	2.6	4.4	7.9
		Q2	-	4.1	9.6	3.2	5.3	9.2	2.8	2.5	4.4	7.3
		Q3	-	3.7	9.4	3.1	5.3	9.1	2.7	2.4	4.4	7.8
		Q4	-	3.5	9.2	3.1	5.3	9.0	2.7	2.4	4.4	7.6
	2021		-	3.4	8.9	2.8	-	8.7	2.9	2.4	4.4	7.9
		Q1	-	3.5	9.1	3.1	5.3	8.8	2.7	2.4	4.4	8.2
		Q2	-	3.4	9.0	3.1	5.3	8.7	2.7	2.4	4.4	8.1
		Q3	-	3.4	8.9	3.1	-	8.7	2.9	2.4	4.4	7.7
		Q4	-	3.4	8.7	3.0	-	8.6	3.2	2.4	4.4	7.5
	2022	Q1	-	3.5 [b]	8.6 [a]	-	-	8.5 [a]	-	2.4 [b]	4.4 [a]	-
3. T-bill Rate (91-day)	2017		2.15	2.90	-	1.33 [r]	1.11	6.15	-	-	-	-
	2018		3.54	3.24	-	1.31	1.69	6.58	-	-	-	-
	2019		4.67	3.13	-	1.56	-	5.79	-	-	-	-
	2020		2.02	2.02	-	0.60	-	3.64	-	-	-	-
		Q1	3.16	2.02	-	1.00	-	4.86	-	-	-	-
		Q2	2.52	-	-	0.51	-	3.34	-	-	-	-
		Q3	1.26	-	-	0.47	-	3.30	-	-	-	-
		Q4	1.05	-	-	0.44	-	3.07	-	-	-	-
	2021		1.11	1.76	-	0.41 [r]	-	3.41	-	-	-	-
		Q1	1.02	1.76	-	0.39	-	3.28	-	-	-	-
		Q2	1.23	-	-	0.37	-	3.39	-	-	-	-
		Q3	1.07	-	-	0.41	-	3.38	-	-	-	-
		Q4	1.13	-	-	0.49 [r]	-	3.58	-	-	-	-
	2022	Q1	1.00	-	-	0.47 [b]	-	3.75	-	-	- -	-

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2017 - 2022

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
IV. Fiscal Position			(PHP mn)	(MYR mn)	(IDR bn)	(THB mn)	(SGD mn)	(INR bn)	(KRW bn)	(TWD mn)	(CNY bn)	(VND bn)
A. Revenue	2017		2,473,132	220,406	1,656,891	2,707,314	70,225	15,510	403,839	2,753,329	17,257	1,288,665
	2018		2,850,184	232,885	1,943,536	3,079,112	77,117	16,033	438,262	2,848,611	18,335	1,424,914
	2019		3,137,498	264,416	1,957,162	3,024,947 [r]	75,299	17,130	443,853	2,931,855	15,128	1,551,074
	2020		2,855,959	225,076	1,633,595	2,732,380 [r]	62,127	16,964	446,628	3,036,132	14,766	1,507,845
		Q1	763,072	45,322	375,948	710,488	17,783	5,748	111,402	-	1,075	391,000
		Q2	690,246	56,450	435,234	607,725	8,660	1,536	99,352	-	5,019	277,675
		Q3	690,115	46,402	347,805	812,923 [r]	17,164	4,118	119,610	-	4,483	306,660
		Q4	712,526	76,902	474,607	601,245	18,520	5,563	116,264	-	4,189	532,510
	2021		3,005,539	233,751	2,003,059	2,928,317 [r]	83,117	23,297	-	-	16,073	1,365,530
		Q1	696,455	49,527	378,815	591,295	23,032	5,680	143,996	-	1,531	403,700
		Q2	793,903	56,891	508,073	842,047	21,809	5,474	137,806	-	6,000	371,325
		Q3	746,768	51,455	467,944	823,814	21,281	5,518	135,849	-	4,690	302,405
		Q4	768,413	75,878	648,228	671,161 [r]	16,994	6,625	76,843 [e]	-	3,852	288,100
	2022	Q1	490,477 [b]	35,237 [b]	302,424 [b]	445,689 [b]	-	656 [b]	-	-	-	-
(As percent to GDP) *	2017		14.9	16.1	12.2	17.5	14.8	9.3	22.0	15.3	20.7	25.7
	2018		15.6	16.1	13.1	18.8	15.2	8.6	23.1	15.5	19.9	25.7
	2019		16.1	17.5	12.4	17.9	14.7	8.7	23.1	15.5	15.3	25.7
	2020		15.9	15.9	10.6	17.5 [r]	13.0	8.8	23.1	15.3	14.6	24.0
		Q1	17.2	12.3	9.6	17.2 [r]	14.1	11.2	24.2	-	5.2	32.8
		Q2	16.7	18.7	11.8	17.2 [r]	8.1	4.0	21.0	-	20.2	20.1
		Q3	16.4	12.6	8.9	21.1	14.6	8.7	24.2	-	17.0	19.2
		Q4	13.8	20.3	12.1	14.6 [r]	14.8	10.2	23.0	-	14.2	25.1
	2021		15.5	15.1	11.8	18.1	15.6	10.2	-	-	14.1	16.3
		Q1	15.9 [r]	13.4	9.5	14.6 [r]	17.8	9.9	30.0	-	6.2	20.6
		Q2	16.6 [r]	15.3	12.2	21.5	16.5	10.6	27.0	-	21.3	18.2
		Q3	16.2	13.7	10.8	21.0	15.9	9.8	25.9	-	16.2	15.1
		Q4	13.6	17.7	14.4	-	12.3	10.5	-	-	11.9	12.0
B. Expenditure	2017		2,823,769	260,727	2,004,247	2,834,775	54,884	22,085	379,809	2,778,361	20,333	1,462,965
	2018		3,408,443	288,298	2,203,040	2,984,241	56,246	22,749 [r]	407,099	2,845,491	22,091	1,616,414
	2019		3,797,734	315,916	2,310,213	3,026,638 [r]	57,987	25,927 [r]	455,850	2,911,648	20,556	1,747,987
	2020		4,227,406	312,802	2,589,890	3,539,175	68,660	28,574 [r]	517,781	3,241,949	21,324	1,787,950
		Q1	849,231	73,478	452,387	770,038 [r]	20,430	5,772 [r]	156,693	-	2,293	343100
		Q2	1,164,497	81,021	616,555	1,019,095 [r]	14,835	8,159	144,032	-	6,113	386340
		Q3	1,008,922	74,057	772,160	767,270	16,049	6,635	110,100	-	5,877	384275
		Q4	1,204,756	84,246	748,788	982,772	17,347	8,007	106,956	-	7,040	674235
	2021		4,675,639	334,975	2,786,763	4,146,956 [r]	75,193	37,521	-	-	21,059	1,709,200
		Q1	1,017,927	86,593	523,042	965,290	24,706	12,310	174,100	-	2,297	341885
		Q2	1,188,497	79,615	647,090	908,893	14,021	8,216	154,890	-	6,297	352525
		Q3	1,169,806	77,764	636,671	1,110,359	17,793	8,044	118,310	-	5,762	336090
		Q4	1,299,409	91,003	979,960	1,162,414 [r]	18,673	8,950	69,560 [e]	-	6,703	678700
	2022	Q1	619,659 [b]	52,173 [b]	282,710 [b]	522,854 [b]	-	6,228 [b]	-	-	-	-
(As percent to GDP) *	2017		17.1	19.0	14.7	18.3	11.6	13.3	20.7	15.4	24.4	23.2
	2018		18.7	19.9	14.8	18.2	11.1	12.2	21.4	15.5	24.0	23.2
	2019		19.5	20.9	14.6	17.9	11.3	13.1	23.7	15.4	20.8	23.0
	2020		23.5 [r]	22.1	16.8	22.6 [r]	14.4	14.9	26.8	16.4	21.0	22.4
		Q1	19.1	20.0	11.5	18.6 [r]	16.2	11.2	34.1	-	11.2	28.7
		Q2	28.1 [r]	26.8	16.7	28.8 [r]	13.8	21.1	30.4	-	24.6 [r]	27.9
		Q3	24.0	20.1	19.8	19.9	13.6	14.1	22.3	-	22.2 [r]	24.1
		Q4	23.4	22.2	19.0	23.9 [r]	13.8	14.7	21.1	-	23.8 [r]	31.8
	2021		24.1	21.2	16.4	25.6	14.1	16.4	-	-	18.4	20.4
		Q1	23.3	23.4	13.2	23.8 [r]	19.1	21.4	36.2	-	9.3	17.4
		Q2	24.9 [r]	21.4	15.5	23.2	10.6	16.0	30.4	-	22.4 [r]	17.3
		Q3	25.4	20.6	14.7	28.3	13.3	14.3	22.5	-	19.9 [r]	16.8
		Q4	22.9	19.7	21.8	27.1	13.5	14.2	-	-	20.7 [r]	28.3

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2017 - 2022

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
C. Overall Surplus/Deficit	2017		-350,637	-40,321	-347,357	-127,461 [r]	15,342	-6,575	24,030	-25,032	-3,076	-174,300
	2018		-558,259	-55,417	-259,504	94,871	20,871	-6,716	31,163	3,120	-3,755 [r]	-191,500
	2019		-660,236	-51,501	-353,050	-1,691 [r]	17,312	-8,797	-11,997	20,207	-5,428	-196,913
	2020		-1,371,447	-87,723	-956,295	-806,794 [r]	-6,533	-11,609	-71,153	-205,817	-6,558	-280,105
		Q1	-86,159	-28,156	-76,439	-59,550 [r]	-2,647	-25	-45,291	-	-1,218	47900
		Q2	-474,251	-24,571	-181,321	-411,370 [r]	-6,175	-6,624	-44,680	-	-1,094	-108665
		Q3	-318,807	-27,654	-424,355	45,653 [r]	1,116	-2,516	9,510	-	-1,395	-77614.8
		Q4	-492,230	-7,342	-274,181	-381,527	1,174	-2,445	9,308	-	-2,851	-141725
	2021		-1,670,100	-101,222	-783,704	-1,218,639 [r]	7,924	-14,224	-	-	-4,986	-343,670
		Q1	-321,472	-37,066	-144,228	-373,995	-1,674	-6,630	-30,104	-	-766	61815
		Q2	-394,594	-22,723	-139,017	-66,846	7,788	-2,742	-17,084	-	-297	18800
		Q3	-423,038	-26,309	-168,727	-286,545	3,488	-2,526	17,539	-	-1,071	-33685
		Q4	-530,996	-15,124	-331,732	-491,253 [r]	-1,679	-2,325	7,283 [e]	-	-2,851	-390600
	2022	Q1	-129,182 [b]	-16,937 [b]	19,714 [b]	-77,165 [b]	-	-5,572 [b]	-	-	-	-
(As percent to GDP) *	2017		-2.1	-2.9	-2.6	-0.8 [r]	3.2	-4.0	1.3	-0.1	-3.7	-2.8
	2018		-3.1	-3.8	-1.7	0.6	4.1	-3.6	1.6	.	-4.1	-2.7
	2019		-3.4	-3.4	-2.2	.	3.4	-4.5	-0.6	0.1	-5.5	-2.6
	2020		-7.6	-6.2	-6.2	-5.2 [r]	-1.4	-6.1	-3.7	-1.0	-6.5	-3.5
		Q1	-1.9	-7.7	-1.9	-1.4	-2.1	.	-9.9	-	-5.9	4.0
		Q2	-11.5	-8.1	-4.9	-11.6	-5.8	-17.1	-9.4	-	-4.4	-7.9
		Q3	-7.6	-7.5	-10.9	1.2	0.9	-5.3	1.9	-	-5.3	-4.9
		Q4	-9.5	-1.9	-7.0	-9.3 [r]	0.9	-4.5	1.8	-	-9.6	-6.7
	2021		-8.6	-6.6	-4.6	-7.5	1.5	-6.2	-	-	-4.4	-4.1
		Q1	-7.4	-10.0	-3.6	-9.2	-1.3	-11.5	-6.3	-	-3.1	3.1
		Q2	-8.3	-6.1	-3.3	-1.7	5.9	-5.3	-3.3	-	-1.1	0.9
		Q3	-9.2	-7.0	-3.9	-7.3	2.6	-4.5	3.3	-	-3.7	-1.7
		Q4	-9.4	-3.6	-7.4	-11.4	-1.2	-3.7	-	-	-8.8	-16.3

[a] Jan
[b] Jan-Feb
[c] End-Jan
[d] End-Feb
[e] Oct-Nov

[1] Philippines - based on the revised and rebased to 2018 National Accounts of the Philippines
[2] Philippines - Inflation figures are computed from the 2018-based CPI series.
[3] Pillippines - The Labor Force Survey (LFS) was originally conducted on a quarterly basis (i.e., January, April, July and October), with a sample size of approximately 44,000 households. From April 2016 to October 2019, the LFS adopted the population projections based on the 2010 Census of Population and Housing (CPH) and 2013 Master Sample (MS) Design. Beginning January 2020, the LFS results, including the final 2019 LFS, have been estimated using the 2015 Population Census (POPCEN) and 2013 MS. Starting February 2021, the monthly LFS has been conducted in between the regular quarterly LFS. The monthly LFS, with a sample size of approximately 11,000 households only, generates national level of labor and employment statistics without regional breakdown. However, the July 2021 LFS had regions as domain and covered 123,244 households. Meanwhile, the final 2021 LFS results are scheduled to be released by June 2022.
[4] Based on the International Merchandise Trade Statistics of the Philippine Statistics Authority"
[5] Net FDI flows refer to non-resident placements less non-resident withdrawals of equity, reinvestment of earnings and other capital.
[6] Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.
[7] Philippine data were revised to reflect new treatment of Hybrid Tier 1 accounts beginning March 2006.
[8] Import cover refers to number of months of average imports of goods
[9] Philippines - data from 2003 up to present are the Standard Report Forms (SRFs)-based Depository Corporations Survey (DCS), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF). The DCS is a consolidation of the balance sheets of the deposit-generating banks namely the Monetary Authorities (MA) of the BSP and Other Depository Corporations (ODCs), consisting of universal and commercial banks (UBs/KBs), thrift banks (TBs), rural banks (RBs), non stock savings and loan associations (NSSLAs) and non-banks with quasi-banks functions (NBQs).
[10] Philippines - Starting 1 January 2020, universal and commercial banks are required to submit the amended reporting templates on banks' lending and deposit rates or "Interest Rates on Loans and Deposits (IRLD)" in accordance with Circular Nos. 1029 and 1037, series of 2019. Meanwhile, in view of the gradual lifting of the suspension of submission of bank reports amid the New Economy Arrangement (NEA), banks' submission of IRLD reports is not yet complete.

[*] BSP staff estimates
[**] Computed based on levels in USD
\- not available
. Rounds off to zero
[p] Preliminary
[r] Revised

Sources of data:

For Philippines:
- Bangko Sentral ng Pilipinas
- Bureau of the Treasury
- Philippine Statistics Authority

Other countries:
- National websites
- CEIC Data Limited
- International Financial Statistics