29 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY INDUSTRIAL ORIGIN

at current prices

for periods indicated

Item	2019	2020	2021
		Level (in million pesos)	
I. Agriculture, Forestry, and Fishing	**1,721,539**	**1,828,424**	**1,954,345**
II. Industry	**5,919,281**	**5,098,232**	**5,607,011**
A. Mining and Quarrying	161,656	137,060	185,284
B. Manufacturing	3,614,016	3,169,921	3,423,404
C. Electricity, Steam, Water and Waste Management	607,881	611,051	650,876
D. Construction	1,535,727	1,180,199	1,347,446
III. Services	**11,877,043**	**11,024,918**	**11,849,213**
A. Wholesale and retail trade; repair of motor vehicles and motorcycles	3,517,653	3,317,371	3,503,236
B. Transportation and Storage	757,661	551,045	604,919
C. Accommodation and Food Service Activities	431,778	253,013	285,244
D. Information and Communication	562,834	593,039	640,192
E. Financial and Insurance Activities	1,681,870	1,823,979	1,961,922
F. Real Estate and Ownership of Dwellings	1,255,644	1,081,612	1,138,901
G. Professional and Business Services	1,219,757	1,137,558	1,220,837
H. Public administration and defense; compulsory social activities	890,688	950,590	1,030,438
I. Education	778,868	719,494	796,827
J. Human Health and Social Work Activities	329,862	325,260	385,686
K. Other Services	450,429	271,957	281,010
Gross Domestic Product	**19,517,863**	**17,951,574**	**19,410,568**
Net Primary Income from the Rest of the World	1,954,197	1,360,427	693,869
Gross National Income	**21,472,060**	**19,312,001**	**20,104,437**
Gross National Income (Million U.S. Dollars)[1]	414,552	389,166	408,174
Per Capita GNI (U.S. Dollars)[1]	3,864	3,578	3,704
		Growth Rate (in percent)	
I. Agriculture, Forestry, and Fishing	**-2.3**	**6.2**	**6.9**
II. Industry	**6.0**	**-13.9**	**10.0**
A. Mining and Quarrying	-1.0	-15.2	35.2
B. Manufacturing	3.6	-12.3	8.0
C. Electricity, Steam, Water and Waste Management	9.1	0.5	6.5
D. Construction	11.8	-23.2	14.2
III. Services	**8.8**	**-7.2**	**7.5**
A. Wholesale and retail trade; repair of motor vehicles and motorcycles	8.7	-5.7	5.6
B. Transportation and Storage	8.6	-27.3	9.8
C. Accommodation and Food Service Activities	7.1	-41.4	12.7
D. Information and Communication	9.1	5.4	8.0
E. Financial and Insurance Activities	12.3	8.4	7.6
F. Real Estate and Ownership of Dwellings	5.5	-13.9	5.3
G. Professional and Business Services	5.2	-6.7	7.3
H. Public administration and defense; compulsory social activities	16.0	6.7	8.4
I. Education	6.5	-7.6	10.7
J. Human Health and Social Work Activities	7.0	-1.4	18.6
K. Other Services	9.6	-39.6	3.3
Gross Domestic Product	**6.9**	**-8.0**	**8.1**
Net Primary Income from the Rest of the World	0.4	-30.4	-49.0
Gross National Income	**6.2**	**-10.0**	**4.1**
Gross National Income (Million U.S. Dollars)	8.0	-6.1	4.8

[1] Derived by dividing the peso value with the Philippine Peso/US Dollar exchange rate for periods indicated

Notes:

1/ The PSA released the Revised and Rebased to 2018 National Accounts of the Philippines (NAP) on 20 April 2020. The salient features of the revision and rebasing are as follows: adoption of the 2008 System of National Accounts (SNA) recommendations and latest classification systems; inclusion of new industries and expenditure commodities; and updating of the base year to 2018.

2/ Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)

29 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY INDUSTRIAL ORIGIN (Cont'd)

at current prices

for periods indicated

Item	2019	2020	2021
		Percent to GNI	
I. Agriculture, Forestry, and Fishing	**8.0**	**9.5**	**9.7**
II. Industry	**27.6**	**26.4**	**27.9**
A. Mining and Quarrying	0.8	0.7	0.9
B. Manufacturing	16.8	16.4	17.0
C. Electricity, Steam, Water and Waste Management	2.8	3.2	3.2
D. Construction	7.2	6.1	6.7
III. Services	**55.3**	**57.1**	**58.9**
A. Wholesale and retail trade; repair of motor vehicles and motorcycles	16.4	17.2	17.4
B. Transportation and Storage	3.5	2.9	3.0
C. Accommodation and Food Service Activities	2.0	1.3	1.4
D. Information and Communication	2.6	3.1	3.2
E. Financial and Insurance Activities	7.8	9.4	9.8
F. Real Estate and Ownership of Dwellings	5.8	5.6	5.7
G. Professional and Business Services	5.7	5.9	6.1
H. Public administration and defense; compulsory social activities	4.1	4.9	5.1
I. Education	3.6	3.7	4.0
J. Human Health and Social Work Activities	1.5	1.7	1.9
K. Other Services	2.1	1.4	1.4
Gross Domestic Product	**90.9**	**93.0**	**96.5**
Net Primary Income from the Rest of the World	9.1	7.0	3.5
Gross National Income	**100.0**	**100.0**	**100.0**
		Percent to GDP	
I. Agriculture, Forestry, and Fishing	**8.8**	**10.2**	**10.1**
II. Industry	**30.3**	**28.4**	**28.9**
A. Mining and Quarrying	0.8	0.8	1.0
B. Manufacturing	18.5	17.7	17.6
C. Electricity, Steam, Water and Waste Management	3.1	3.4	3.4
D. Construction	7.9	6.6	6.9
III. Services	**60.9**	**61.4**	**61.0**
A. Wholesale and retail trade; repair of motor vehicles and motorcycles	18.0	18.5	18.0
B. Transportation and Storage	3.9	3.1	3.1
C. Accommodation and Food Service Activities	2.2	1.4	1.5
D. Information and Communication	2.9	3.3	3.3
E. Financial and Insurance Activities	8.6	10.2	10.1
F. Real Estate and Ownership of Dwellings	6.4	6.0	5.9
G. Professional and Business Services	6.2	6.3	6.3
H. Public administration and defense; compulsory social activities	4.6	5.3	5.3
I. Education	4.0	4.0	4.1
J. Human Health and Social Work Activities	1.7	1.8	2.0
K. Other Services	2.3	1.5	1.4
Gross Domestic Product	**100.0**	**100.0**	**100.0**

[1] Derived by dividing the peso value with the Philippine Peso/US Dollar exchange rate for periods indicated

Notes:

1/ The PSA released the Revised and Rebased to 2018 National Accounts of the Philippines (NAP) on 20 April 2020. The salient features of the revision and rebasing are as follows: adoption of the 2008 System of National Accounts (SNA) recommendations and latest classification systems; inclusion of new industries and expenditure commodities; and updating of the base year to 2018.

2/ Totals may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)