49 SELECTED ECONOMIC INDICATORS
ADVANCED ECONOMIES
2017 - 2022

18-Apr-22

	Period		United States	Japan	United Kingdom	European Union	Australia	New Zealand
1. Real Sector								
A. Real GDP Growth Rate (in percent)	2017		2.3 r	1.7	11.1 r	2.8	2.4	3.5
	2018		2.9	0.6	3.7 r	2.1	2.8	3.4
	2019		2.3	-0.2	1.7 r	1.8	1.9	2.9
	2020		-3.4	-4.5	-9.4	-5.9	-2.2	-2.1
		Q1	0.7 r	-1.8	-2.1	-2.4	1.6	0.5
		Q2	-9.4 r	-10.1	-21.2	-13.8	-6.0	-10.4
		Q3	-2.8 r	-5.4	-7.8	-3.9	-3.8	1.1
		Q4	-1.9 r	-0.8	-6.4	-3.6	-0.6	0.3
	2021		5.6 r	1.6	7.4	5.3	4.7	5.6
		Q1	0.3 r	-1.8	-5.1	-1.0	1.3	3.3
		Q2	12.6 r	7.3	24.2	14.3	9.6	17.9
		Q3	4.7 r	1.2	6.8	4.2	3.9	-0.2
		Q4	5.4 r	0.4	6.8	4.6	4.2	3.1
B. Nominal GDP Growth Rate (in percent)	2017		4.2 r	1.6	4.0 r	4.2	6.0	7.4
	2018		5.4	0.6	3.7 r	3.5	5.1	5.7
	2019		4.1	0.4	3.7 r	3.6	5.3	5.8
	2020		-2.2	-3.6	-4.7 r	-4.4	-1.3	1.3
		Q1	2.1 r	-0.9	0.7 r	-0.6	3.3	4.9
		Q2	-8.8 r	-8.9	-13.1 r	-11.9	-6.0	-6.7
		Q3	-1.8 r	-4.3	-4.0 r	-2.8	-3.5	4.5
		Q4	-0.4 r	-0.6	-2.3 r	-2.3	1.1	2.3
	2021		10.2 r	0.7	7.8	8	10.4	8.0
		Q1	2.7 r	-1.9	-1.0 r	0.7	4.2	4.4
		Q2	17.1 r	6.1	17.9 r	15.8	16.9	20.1
		Q3	9.8	-0.1	7.1 r	7.5	11.0	2.1
		Q4	11.5 r	-0.9	8.4	8.1	10.0	6.8
2. Current Account Balance (in million US dollars)	2017		-361,704	203,093	-88,077	408,418	-35,610 r	-5,723
	2018		-438,235	176,692	-110,198	402,227	-30,661 r	-8,333
	2019		-472,146	176,600	-77,106	310,368 r	8,523 r	-6,134
	2020		-616,094	146,781	-73,437	259,364 r	35,557 r	-1,727
		Q1	-97,353	48,237	-18,842	3,531 r	6,181	1,474
		Q2	-154,257	7,661	-9,612	29,652 r	12,799	1,019
		Q3	-188,796	45,285	-10,662	106,092 r	5,750	-2,523
		Q4	-175,688	45,840	-34,320	120,089 r	10,745	-1,946
	2021		-821,635	141,060	-	374,275	56,275 r	-14,295
		Q1	-159,704	55,189	-15,600	90,141	14,354	-2,285
		Q2	-198,840	33,460	-18,821	82,632	21,427	-1,096
		Q3	-244,679 r	38,454	-33,794	105,461	14,415	-5,801
		Q4	-218,412	15,358	-	96,041	6,495	-5,033
	2022	Q1	-	3,890	-	-	-	-
(As percent to GDP) *	2017		-1.9	4.1	-3.6 r	2.8	-2.6 r	-2.8
	2018		-2.1	3.5	-3.9 r	2.5	-2.2 r	-4.0
	2019		-2.2	3.4	-2.7 r	2.0	0.6 r	-2.9
	2020		-2.9	2.9	-2.5 r	1.7	2.6 r	-0.8
		Q1	-1.9 r	3.8	-2.2 r	0.1	1.9	2.8
		Q2	-3.2 r	0.7	-1.4 r	0.9	4.2	2.3
		Q3	-3.6 r	3.7	-1.4 r	2.7	1.7	-4.7
		Q4	-3.2 r	3.3	-4.8 r	2.8	2.8	-3.2
	2021		-3.6	2.9	-2.6	-	3.4 r	-5.8
		Q1	-3.0 r	4.3	-2.2 r	2.2	3.7	-3.7
		Q2	-3.5 r	2.7	-2.0 r	1.9	5.1	-1.7
		Q3	-4.2 r	3.2	-4.9 r	2.5	3.6	-10.0
		Q4	-3.6	1.2	-1.2	-	1.5	-7.8
3. Fiscal Position			(USD bn)	(JPY bn)	(GBP mn)	(EUR bn)	(AUD mn)	(NZD mn)
	2017		-48	-37,990	27,583	-113	-8,862	5,492
	2018		-467	-38,188	40,246	-49	14,439	5,986
	2019		-552	-37,466	33,520	-61	11,080	7,034
	2020		-2,046	-74,680	-175,225 r	-794	-169,794	-27,404
		Q1	-158	-2,016	25,207 r	-124	-10,221	-3,027
		Q2	-999	-44,924	-107,537 r	-313	-44,095	-20,530
		Q3	-552	-15,235	-52,079 r	-174	-92,495	-3,105
		Q4	-337	-12,505	-40,816 r	-184	-22,983	-742
	2021		-	-	-102,843	-	-34,417	-8,617
		Q1	-814	-12,959	-19,309 r	-256	-15,300	-314
		Q2	-599	-29,989	-51,907 r	-186	13,766	-226
		Q3	-392	-11,949	-19,236 r	-	-33,627	-5,317
		Q4	-	-	-12,391 r	-	-255	-2,760
	2022	Q1	-	-	-	-	-937 c	-
(As percent to GDP) *	2017		-0.2 r	-6.9	1.3	-0.9	-0.5	1.9
	2018		-2.3 r	-6.9	1.9	-0.4	0.8	2.0
	2019		-2.6 r	-6.7	1.5	-0.4	0.6	2.2
	2020		-9.8 r	-13.9	-8.1	-5.9	-8.6	-8.5
		Q1	-3.0 r	-1.5	4.5	-3.7	-3.8	-0.9
		Q2	-20.5 r	-35.6	-22.0	-10.2	-7.6	-6.4
		Q3	-10.4 r	-11.6	-9.5	-5.1	-19.1	-1.0
		Q4	-6.1 r	-8.7	-7.3	-5.1	-4.4	-0.2
	2021		-	-12.3	-	-	-1.6	-2.5
		Q1	-15.2 r	-9.6	-3.5 r	-7.6	-3.0	-0.1
		Q2	-10.5 r	-22.4	-9.0	-5.3	2.5	-0.1
		Q3	-6.7 r	-9.1	-3.3 r	-	-6.2	-1.5
		Q4	-	-8.1	-	-	.	-0.8

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	Period		United States	Japan	United Kingdom	Euro Union	Australia	New Zealand
4. Gross International Reserves (in million US dollars)	2017		122,178	1,264,283	158,550	803,032	66,573	20,683
	2018		124,985	1,270,975	176,577	823,167	53,874	17,655
	2019		128,928	1,323,750	182,716	913,603	58,741	17,819
	2020		142,750 [r]	1,394,680	186,656	1,079,027	43,007	13,746
		Q1	128,377	1,366,177	175,122	949,005	55,922	23,488
		Q2	133,216 [r]	1,383,164	177,643	1,013,375	42,213	21,172
		Q3	139,121	1,389,779	173,644	1,064,906	43,755	14,305
		Q4	142,750 [r]	1,394,680	186,656	1,079,027	43,007	13,746
	2021		251,568	1,405,750	203,709	1,197,083	58,640	16,113
		Q1	141,370	1,368,465	178,148	995,986	48,062	12,923
		Q2	140,332	1,376,478	176,594	1,032,784	48,968	13,980
		Q3	252,384	1,409,309	202,169	1,160,588	59,191	15,563
		Q4	251,568	1,405,750	203,709	1,197,083	58,640	16,113
	2022	Q1	250,692 [b]	1,356,071	200,892 [b]	1,178,979 [a]	57,622	16,223
Import Cover * (Equivalent in months of average imports of goods) [1]	2017		0.6	22.6	3.1	4.8	3.6	6.2
	2018		0.6	20.4	3.2	4.4	3.0	5.0
	2019		0.6	22.0	3.4	5.0	3.3	4.9
	2020		0.7 [r]	26.3	4.0	6.6	2.3	4.0
		Q1	0.6 [r]	23.1	3.4	5.3	3.6	7.3
		Q2	0.7	24.3	3.8	6.1	2.5	6.4
		Q3	0.7 [r]	25.6	3.8	6.5	2.5	4.4
		Q4	0.7 [r]	26.2	4.0	6.6	2.3	4.0
	2021		1.1	21.9	3.7 [r]	5.8	2.9	4.0
		Q1	0.7 [r]	25.3	3.7	6.0	2.5	3.9
		Q2	0.6 [r]	24.3	3.4	5.7	2.5	4.0
		Q3	1.1 [r]	23.3	3.7 [r]	6.1	3.1	4.1
		Q4	1.1	21.9	3.7 [r]	5.8 [r]	2.9	4.0
	2022	Q1	1.0 [b]	20.4	4.7 [b]	-	2.7	3.8
5. Inflation Rate (in percent)	2017		2.1	0.5	2.7	1.6	1.9	1.9
	2018		2.4	1.0	2.5	1.8	1.9	1.6
	2019		1.8	0.5	1.8	1.4	1.6	1.6
	2020		1.2	.	0.9	0.7	0.8	1.7
		Q1	2.1	0.7	1.7	1.5	2.2	2.5
		Q2	0.4	0.1	0.6	0.6	-0.3	1.5
		Q3	1.2	0.0	0.6	0.5	0.7	1.4
		Q4	1.2	-0.9	0.6	0.2	0.9	1.4
	2021		4.7	-0.2	2.6	2.9	2.9	3.9
		Q1	1.9	-0.5	0.6	1.4	1.1	1.5
		Q2	4.8	-0.7	2.0	2.2	3.8	3.3
		Q3	5.3	-0.2	2.8	3.1	3.0	4.9
		Q4	6.7	0.5	4.9	4.9	3.5	5.9
	2022	Q1	7.9 [c]	0.7	6.2 [b]	5.9 [c]	-	-
6. Interest Rate 91-day T-Bill	2017		0.95	-0.19	-	-	-	1.76
	2018		1.97	-0.18	-	-	-	1.71
	2019		2.02	-0.18	-	-	-	1.29
	2020		0.32	-0.13	-	-	-	0.35
	2021		0.04	-0.12	-	-	-	0.39
		Q1	0.04	-0.11	-	-	-	0.24
		Q2	0.02	-0.11	-	-	-	0.24
		Q3	0.05	-0.12	-	-	-	0.42
		Q4	0.05	-0.14	-	-	-	0.67
	2022	Q1	0.37	-0.10	-	-	-	1.10

[1] Based on International Merchandise Trade Statistics
[a] End-Jan
[b] End-Feb
[c] Jan-Feb
\- Not available
. Rounds off to zero
* BSP staff estimates
[r] Revised
Sources:
Country websites
CEIC Data
World Economic Outlook