21 BSP: STATEMENT OF INCOME AND EXPENSE

for the periods indicated

in billion pesos

	2021	2022	2023 [P]
Revenues	**165.95**	**141.08**	**212.76**
Annual Growth Rate (%)	39.2	-15.0	50.8
Interest Income	115.47	153.20	197.92
Miscellaneous Income [1]	50.48	-12.12	14.84
Expenses	**110.14**	**145.13**	**244.21**
Annual Growth Rate (%)	34.1	31.8	68.3
Interest Expenses	60.34	85.63	168.29
Others [2]	49.80	59.50	75.92
Net Income/(Loss) Before Net Gain/(Loss) on FX Rates Fluctuation, Income Tax Expense/(Benefit) and Capital Reserves	55.81	-4.05	-31.45
Net Gain/(Loss) on FX Rates Fluctuation [3]	3.26	67.66	57.02
Income Tax Expense/(Benefit)	-0.18	-0.13	0.04
Net Income/(Loss) After Tax	59.25	63.73	25.53
Capital Reserves [4]	-25.27	0.00	0.00
Net Income/(Loss) After Tax and Capital Reserves	**33.98**	**63.73**	**25.53**

[1] Includes trading gains/losses, fees, penalties and other operating income, among others. However, starting with end-December 2023 report, data on net trading losses are excluded and instead recorded as part of "Other Expenses."

[2] Starting with end-December 2023 report, data on net trading losses are recorded as part of "Others," if there is any.

[3] Represents realized gains or losses from fluctuations in FX rates arising from foreign currency-denominated transactions of the BSP

[4] Data for 2021 pertains to provision for BSP Complex - New Clark City (NCC) Project.

[P] Based on the unaudited preliminary BSP Financial Statements.

Details may not add up to total due to rounding.

Classification: GENERAL