## 10 NET FOREIGN DIRECT INVESTMENT FLOWS (BPM6)*

**By Country of Origin**
**In million U.S. dollars**
**For periods indicated**

| Country of Origin | Annual | | | | | January-February | | |
|---|---|---|---|---|---|---|---|---|
| | Levels | | | | | Levels | | Growth Rates (In %) |
| | 2015 | 2016 | 2017 | 2018 | 2019 P | 2019 P | 2020 P | 2020 P |
| **JAPAN** | **394.06** | **1,088.39** | **72.13** | **85.55** | **147.05** | **-130.19** | **64.10** | **149.23** |
| **NORTH AMERICA** | **627.94** | **79.09** | **467.73** | **177.30** | **277.20** | **30.75** | **31.74** | **3.22** |
| USA | 633.72 | 84.01 | 472.86 | 184.63 | 280.43 | 31.48 | 32.07 | 1.86 |
| Canada | -5.78 | -4.92 | -5.12 | -7.33 | -3.23 | -0.73 | -0.33 | 55.10 |
| **EUROPE of which:** | **311.13** | **123.37** | **1,800.74** | **363.14** | **96.87** | **45.21** | **261.46** | **478.30** |
| **European Union:** | **307.51** | **106.80** | **1,783.57** | **355.20** | **79.09** | **32.20** | **259.35** | **705.56** |
| Austria | 0.06 | 1.03 | -0.07 | 0.46 | 1.48 | -0.01 | 0.10 | 1,791.76 |
| Belgium | 0.40 | -5.27 | 0.49 | 0.74 | 0.83 | 0.23 | 0.47 | 106.52 |
| Denmark | -45.24 | 0.22 | 0.01 | -0.79 | 5.00 | 4.33 | 0.14 | -96.74 |
| Finland | 0.04 | 0.09 | 0.08 | 0.22 | 0.22 | . | 0.01 | 211.70 |
| France | -481.26 | 29.48 | 11.01 | 5.77 | 7.49 | 1.46 | 0.77 | -46.88 |
| Germany | 68.39 | 109.74 | 57.46 | 58.68 | 41.88 | 2.67 | 1.91 | -28.52 |
| Greece | . | 0.01 | 0.02 | 0.04 | . | 0.00 | 0.02 | -- |
| Ireland | 5.04 | 0.85 | 0.95 | 0.44 | 0.31 | 0.02 | 0.16 | 689.99 |
| Italy | 1.88 | 6.80 | 3.41 | 2.76 | 3.39 | 0.66 | 0.37 | -43.80 |
| Luxembourg | 12.45 | 2.53 | 41.57 | 94.86 | 6.28 | 0.02 | . | -94.54 |
| Netherlands | 361.00 | 88.16 | 1,656.42 | 120.48 | -1.92 | 23.34 | 250.37 | 972.66 |
| Portugal | 0.00 | 0.22 | -0.02 | 0.09 | 0.02 | 0.00 | 0.00 | -- |
| Spain | 0.55 | 75.88 | 2.21 | 14.16 | 4.37 | 0.13 | 0.57 | 352.04 |
| Sweden | -0.12 | 0.43 | 0.64 | 14.11 | 0.74 | -0.31 | 2.97 | 1,061.28 |
| United Kingdom | 384.31 | -203.38 | 9.40 | 43.16 | 9.00 | -0.35 | 1.48 | 524.00 |
| **Other EU [1]** | **0.23** | **11.28** | **3.11** | **1.13** | **0.82** | **0.17** | 0.68 | **303.55** |
| Czech Republic (Czechoslovakia) | 0.09 | 10.09 | 0.11 | 0.07 | 0.11 | 0.00 | 0.01 | -- |
| Cyprus | 0.00 | 0.06 | 0.06 | 0.04 | 0.03 | 0.00 | 0.51 | -- |
| Estonia | . | 0.01 | 0.02 | 0.02 | 0.01 | . | . | 157.36 |
| Hungary | 0.00 | 0.00 | . | 0.50 | 0.00 | 0.00 | 0.00 | -- |
| Latvia | 0.00 | 0.00 | 0.00 | 0.00 | . | 0.00 | 0.00 | -- |
| Lithuania | 0.00 | . | 0.00 | 0.03 | 0.00 | 0.00 | 0.00 | -- |
| Malta | . | 0.45 | 0.38 | 0.02 | -0.20 | . | 0.02 | 1,017.22 |
| Poland | 0.13 | 0.36 | 0.14 | 0.22 | 0.65 | 0.00 | 0.13 | -- |
| Slovenia | . | 0.00 | 2.40 | 0.23 | 0.22 | 0.16 | 0.00 | -100.00 |
| Slovakia (Slovak Republic) | 0.00 | 0.32 | . | 0.01 | 0.01 | . | . | -52.33 |
| **Other Europe [2]** | **3.38** | **5.29** | **14.06** | **6.81** | **16.97** | **12.85** | **1.43** | **-88.87** |
| Other Western Europe | 3.21 | 4.90 | 13.94 | 6.70 | 16.73 | 12.84 | 1.42 | -88.93 |
| Gilbraltar | 0.00 | 0.00 | . | 0.00 | 0.11 | 0.00 | 0.00 | -- |
| Iceland | 0.00 | 0.02 | 0.09 | 0.24 | 0.19 | 0.03 | 0.03 | -11.23 |
| Liechtenstein | 0.04 | 0.00 | 0.00 | 0.00 | 0.06 | 0.00 | 0.00 | -- |
| Norway | 0.85 | 0.71 | 0.75 | 0.29 | -1.81 | -0.38 | -0.14 | 62.41 |
| Switzerland | 2.32 | 4.17 | 13.09 | 6.17 | 18.19 | 13.19 | 1.54 | -88.34 |
| Central and Eastern Europe | 0.17 | 0.39 | 0.12 | 0.11 | 0.23 | 0.01 | 0.01 | -3.43 |
| Albania | 0.00 | 0.00 | 0.00 | 0.02 | 0.00 | 0.00 | 0.00 | -- |
| Belarus | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Croatia | 0.03 | . | 0.06 | 0.03 | 0.04 | 0.01 | . | -69.44 |
| Romania | 0.19 | 0.37 | 0.06 | 0.07 | 0.07 | 0.00 | . | -- |
| Russian Federation | -0.05 | 0.01 | 0.00 | . | 0.11 | . | . | 215.78 |
| Ukraine | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | -- |
| **ASIA of which [3]:** | **5.89** | **22.87** | **110.02** | **210.38** | **113.49** | **83.19** | **2.70** | **-96.76** |
| China | 0.57 | 10.77 | 28.79 | 199.38 | 106.16 | 82.09 | 1.64 | -98.01 |
| India | 1.03 | 3.26 | 8.81 | 0.58 | -1.96 | . | 0.08 | 1,481.50 |
| Pakistan | 0.00 | 0.00 | 0.00 | 0.01 | . | 0.00 | -0.01 | -- |
| **Other Asia [4]** | **4.29** | **8.84** | **72.42** | **10.40** | **9.29** | **1.09** | **0.99** | **-9.70** |
| West Asia | 3.40 | 8.29 | 69.23 | 4.79 | 4.18 | 0.70 | 0.84 | 19.05 |
| Bahrain | 0.30 | 0.17 | 0.11 | 0.23 | 0.07 | 0.00 | -0.04 | -- |
| Iran, Islamic Republic | 0.00 | 0.00 | 0.00 | 0.00 | . | 0.00 | 0.00 | -- |
| Iraq | 0.00 | 0.05 | 0.06 | 0.04 | 0.00 | 0.00 | 0.00 | -- |
| Jordan | 0.02 | 0.05 | . | . | 0.08 | 0.00 | 0.00 | -- |
| Kuwait | 0.03 | -0.15 | 60.02 | -0.06 | 0.23 | 0.00 | . | -- |
| Lebanon | 0.04 | 0.30 | 0.37 | 0.34 | 0.10 | 0.02 | . | -96.88 |
| Oman | . | 0.06 | . | 0.00 | 0.09 | 0.00 | 0.01 | -- |
| Saudi Arabia | 2.19 | 4.72 | 3.79 | 2.54 | 1.60 | 0.65 | 0.20 | -69.92 |
| Syrian Arab Republic (Syria) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Turkey | 0.11 | 0.20 | 0.11 | 0.25 | 0.73 | 0.00 | 0.42 | -- |
| United Arab Emirates (Dubai) | 0.72 | 2.89 | 4.77 | 1.46 | 1.29 | 0.03 | 0.25 | 831.20 |
| Yemen | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Central Asia | 0.05 | 0.13 | 0.08 | 0.00 | -0.25 | 0.00 | 0.00 | -- |
| Armenia | 0.00 | 0.00 | 0.00 | 0.00 | . | 0.00 | 0.00 | -- |
| Azerbaijan | 0.00 | . | . | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Kazakhstan | 0.05 | 0.13 | 0.08 | 0.00 | -0.25 | 0.00 | 0.00 | -- |
| Kyrgystan | 0.00 | 0.00 | . | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Tajikistan | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Turkmenistan | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Uzbekistan | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| South and East Asia | 0.84 | 0.42 | 3.11 | 5.61 | 5.36 | 0.39 | 0.15 | -61.91 |
| Afghanistan | 0.00 | 0.00 | 0.01 | 0.00 | . | 0.00 | 0.00 | -- |
| Bangladesh | 0.00 | 0.00 | . | . | 0.00 | 0.00 | . | -- |
| Korea, Dem People's Rep. | 0.00 | 0.00 | 0.00 | 0.00 | 0.26 | 0.00 | 0.00 | -- |
| Macau | 0.83 | 0.37 | 2.71 | 9.66 | 4.99 | 0.37 | 0.12 | -66.67 |
| Maldives | . | 0.03 | 0.16 | 0.31 | 0.08 | 0.02 | 0.03 | 13.00 |
| Mongolia | 0.00 | 0.00 | 0.23 | 0.05 | 0.03 | 0.00 | 0.00 | -- |
| Nepal | 0.00 | 0.00 | 0.00 | 0.00 | . | 0.00 | 0.00 | -- |
| Sri Lanka | 0.00 | 0.01 | . | -4.41 | -0.01 | 0.00 | 0.00 | -- |
| **ASIA NEWLY INDUSTRIALIZED ECONOMIES (ANIES)** | **226.06** | **918.16** | **203.79** | **490.25** | **252.58** | **70.41** | **24.12** | **-65.74** |
| South Korea (ROK) | 107.82 | 100.84 | 13.02 | 60.17 | 142.72 | 51.46 | 1.51 | -97.07 |
| Hong Kong | 82.63 | 627.03 | 107.56 | 271.71 | 47.81 | 7.59 | 12.97 | 70.92 |
| Taiwan (ROC) | 35.61 | 190.29 | 83.22 | 158.36 | 62.06 | 11.37 | 9.65 | -15.10 |

## 10 NET FOREIGN DIRECT INVESTMENT FLOWS (BPM6)*

**By Country of Origin**
**In million U.S. dollars**
**For periods indicated**

| Country of Origin | Annual | | | | | January-February | | |
|---|---|---|---|---|---|---|---|---|
| | Levels | | | | | Levels | | Growth Rates (In %) |
| | 2015 | 2016 | 2017 | 2018 | 2019 P | 2019 P | 2020 P | 2020 P |
| **ASEAN** | **165.87** | **269.43** | **725.51** | **1,070.23** | **480.87** | **35.25** | **84.43** | **139.53** |
| Brunei Darussalam | 0.02 | 0.29 | 0.75 | -0.06 | . | -0.01 | 0.11 | 2,101.33 |
| Cambodia (Kampuchea) | 0.03 | 0.57 | 0.03 | 0.19 | 0.01 | 0.01 | 0.01 | -2.99 |
| Indonesia | 1.19 | 6.50 | 4.80 | 3.57 | 1.63 | 1.06 | 1.81 | 70.55 |
| Lao PDR | 0.01 | 0.00 | 0.00 | 0.03 | . | 0.00 | 0.00 | -- |
| Malaysia | -5.27 | 3.34 | 17.95 | -16.66 | 4.09 | 0.14 | 2.56 | 1,719.71 |
| Myanmar (Burma) | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Singapore | 159.75 | 231.11 | 687.43 | 1,011.02 | 393.29 | 33.67 | 79.02 | 134.67 |
| Thailand | 10.10 | 26.82 | 14.11 | 69.84 | 78.65 | 0.36 | 0.26 | -27.68 |
| Viet Nam | 0.05 | 0.81 | 0.43 | 2.30 | 3.21 | 0.01 | 0.65 | 9,661.29 |
| **AUSTRALASIA** | **0.06** | **6.25** | **-2.84** | **-105.91** | **-1.86** | **-0.54** | **-0.86** | **-59.48** |
| Australia | 0.10 | 5.98 | -2.64 | -104.53 | -1.44 | -0.40 | -0.74 | -87.17 |
| New Zealand | -0.04 | 0.27 | -0.20 | -1.38 | -0.42 | -0.14 | -0.12 | 18.34 |
| **CENTRAL AND SOUTH AMERICA** | **0.48** | **77.93** | **7.35** | **37.47** | **5.59** | **0.54** | **1.43** | **165.20** |
| Argentina | 0.00 | 0.00 | 0.00 | 0.07 | 0.15 | 0.04 | 0.02 | -63.10 |
| Brazil | 0.00 | -0.11 | 0.20 | 0.01 | 0.00 | 0.00 | 0.00 | -- |
| Mexico | 0.07 | 0.01 | 0.04 | 0.01 | 0.01 | 0.00 | 0.00 | -- |
| Panama | 0.25 | 0.11 | 0.50 | 0.01 | 0.17 | 0.08 | 0.00 | -100.00 |
| **Other Central & South America [5]** | **0.16** | **77.91** | **6.61** | **37.37** | **5.25** | 0.42 | 1.41 | **239.34** |
| Central America | 0.02 | 77.58 | 6.58 | 37.21 | 4.97 | 0.40 | 1.41 | 256.17 |
| Belize | 0.00 | 0.11 | 0.73 | 0.38 | 0.02 | 0.00 | 0.00 | -- |
| Costa Rica | . | . | . | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Cuba | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Dominican Republic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| El Salvador | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | -- |
| Guatamela | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Haiti | 0.00 | 0.00 | 0.01 | 0.02 | 0.02 | 0.02 | . | -94.44 |
| Honduras | 0.00 | 0.00 | 0.01 | 0.05 | 0.24 | 0.01 | 0.00 | -100.00 |
| Jamaica | 0.00 | 0.01 | 0.62 | 0.05 | 0.03 | 0.00 | . | -- |
| Nicaragua | 0.00 | 0.00 | 0.00 | 0.21 | 0.01 | 0.00 | 0.00 | -- |
| Bahamas | 0.00 | 74.00 | 0.04 | 0.06 | 0.04 | 0.01 | . | -51.32 |
| British Virgin Island | 0.02 | 3.46 | 5.15 | 36.44 | 4.60 | 0.36 | 1.40 | 293.36 |
| South America | 0.15 | 0.33 | 0.03 | 0.15 | 0.28 | 0.02 | . | -97.07 |
| Bolivia | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Chile | 0.00 | 0.00 | 0.03 | 0.00 | 0.01 | 0.00 | 0.00 | -- |
| Colombia | 0.01 | -0.01 | 0.01 | 0.09 | 0.00 | 0.00 | 0.00 | -- |
| Equador | 0.00 | 0.00 | 0.00 | 0.00 | -0.02 | 0.00 | 0.00 | -- |
| Guyana | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Paraguay | 0.00 | 0.00 | 0.00 | 0.04 | 0.00 | 0.00 | 0.00 | -- |
| Peru | 0.00 | . | . | 0.01 | 0.27 | . | . | -25.64 |
| Suriname | 0.00 | . | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Uruguay | 0.07 | . | 0.00 | 0.01 | 0.02 | 0.02 | 0.00 | -100.00 |
| Venezuela | 0.07 | 0.34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| **OTHERS of which:** | **84.68** | **6.57** | **13.43** | **17.24** | **77.32** | **49.18** | **12.35** | **-74.89** |
| Bermuda | 0.09 | 0.44 | 0.51 | 0.40 | 0.82 | 0.05 | 0.07 | 21.93 |
| British Oceana | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Cayman Islands | 0.31 | 0.70 | 7.06 | 7.63 | 17.03 | 0.00 | 3.33 | -- |
| Channel Islands | 0.00 | . | 0.00 | . | 0.00 | 0.00 | 0.00 | -- |
| Cook Islands | 0.00 | 0.22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Europe, NES | 0.44 | -0.28 | -1.79 | . | 0.00 | 0.00 | 0.00 | -- |
| Guam (Marianas Is.) | 0.21 | 0.06 | 0.38 | 0.20 | 0.09 | 0.17 | 0.08 | -52.76 |
| Irian (West Barat) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Isle of Man | 0.81 | 3.41 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -- |
| Mauritius | -0.45 | 0.02 | 0.01 | 0.00 | 48.00 | 48.00 | 0.00 | -100.00 |
| **Other Countries [6]** | **83.27** | **2.00** | **7.27** | **9.01** | **11.37** | **0.96** | **8.88** | **828.57** |
| **Unclassified [7]** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | -- |
| **JOINT COUNTRIES [8]** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | -- |
| **INTERNATIONAL ORGANISATION** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | -- |
| **EQUITY OTHER THAN REINVESTMENT OF EARNINGS, NET** | **1,816.18** | **2,592.05** | **3,397.88** | **2,345.64** | **1,449.12** | **183.79** | **481.46** | **161.96** |
| **REINVESTMENT OF EARNINGS **** | **746.85** | **710.19** | **862.62** | **896.57** | **1,045.51** | **155.63** | **130.77** | **-15.97** |
| **DEBT INSTRUMENTS**** | **3,076.13** | **4,977.30** | **5,995.94** | **6,706.39** | **5,152.87** | **984.15** | **549.98** | **-44.12** |
| **T O T A L** | **5,639.16** | **8,279.55** | **10,256.44** | **9,948.60** | **7,647.49** | **1,323.56** | **1,162.21** | **-12.19** |

Notes:

* The BSP adopted the Balance of Payment, 6th edition (BPM6) compilation framework effective 22 March 2013 with the release of the full-year 2012 and revised 2011 BOP statistics. On 21 March 2014, the BSP released the BPM6-based series. In BPM6, net FDI flows refer to non-residents' equity capital (i.e., placements less withdrawals) + reinvestment of earnings + debt instruments, net (i.e.,net intercompany loans).

** Country breakdown statistics are not available.

P Preliminary

. Rounds off to zero

-- Infinite growth rate

1 Refers to the new EU member-countries (as of 2004).

2 Refers to other Western, Central and Eastern Europe.

3 Excludes Japan, ANIES and ASEAN

4 Refers to Western, Central, South & East Asia, except ANIEs and ASEAN.

5 Refers to other Central & South America.

6 Other countries not specified.

7 Covers non-residents' equity capital investments in non-banks sourced from the Cross-Border Transactions Survey and in local banks and other non-residents' investments wherein country breakdown statistics are not available.

8 Refers to joint investment projects among two or more foreign investors.

Details may not add up to total due to rounding.