22 TOTAL RESOURCES OF THE PHILIPPINE FINANCIAL SYSTEM [1]

as of periods indicated
in billion pesos

Institutions	2018	2019	2020 [p]	Apr 2020	Apr 2021 [p]
T o t a l	**21,100**	**22,940**	**24,081**	**23,088**	**24,046**
Banks	17,259	18,712	20,028	19,033	19,993
Universal and Commercial Banks [2]	15,692	17,216	18,527	17,579	18,495
Thrift Banks [2]	1,293	1,204	1,192	1,163	1,189
Rural Banks [2]	274	291	308	291	308 [a]
Non-Banks [3]	3,842	4,228	4,053 [b]	4,055	4,053 [b]

[1] Excludes the Bangko Sentral ng Pilipinas; amount includes allowance for probable losses.

[2] Data prior to 2008 were based on the Consolidated Statement of Condition which valued assets gross of allowance for probable losses and net of amortization and depreciation. Data from March 2008 onwards are based on the new Financial Reporting Package (FRP) which valued assets gross of amortization, depreciation and allowance for probable losses.

[3] Investors, Non Stocks Savings and Loan Associations, Credit CardIncludes Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Companies (which are under BSP supervision), SSS, GSIS and private insurance companies. Data on Non-Banks are based on the Consolidated Statement of Condition (CSOC).

[p] Preliminary

[a] As of end-December 2020

[b] As of end-September 2020

Notes: (1) Data on Non-Banks are based on Consolidated Statement of Condition (CSOC).
(2) Data on Rural Banks are based on FRP.
(3) Details may not add up to total due to rounding.

Source: Bangko Sentral ng Pilipinas