9 NET FOREIGN DIRECT INVESTMENT (BPM6 CONCEPT)*
By Industry**

For periods indicated

In million US dollars

	INDUSTRY	Annual Levels 2018	Annual Levels 2019	Annual Levels 2020 p	January-March Levels 2020 p	January-March Levels 2021 p	January-March Growth Rates (In %) 2021 p
	EQUITY OTHER THAN REINVESTMENT OF EARNINGS, NET	**2,345.64**	**2,295.17**	**1,475.69**	**753.52**	**721.24**	**-4.28**
A	AGRICULTURE, FORESTRY AND FISHING	0.86	0.38	0.01	-0.01	-0.04	-246.11
B	MINING AND QUARRYING	4.95	1.36	0.56	0.84	0.19	-77.10
C	MANUFACTURING	1,094.87	303.16	745.36	485.26	163.30	-66.35
D	ELECTRICITY, GAS, STEAM AND AIRCONDITIONING SUPPLY	199.24	307.25	-38.25	-5.46	243.35	4,554.52
E	WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	0.40	5.78	0.14	0.14	0.00	-100.00
F	CONSTRUCTION	42.69	66.04	96.40	2.14	1.75	-18.42
G	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	-18.03	-180.68	83.51	45.14	21.64	-52.05
H	TRANSPORTATION AND STORAGE	11.21	104.79	19.27	2.36	20.56	770.77
I	ACCOMMODATION AND FOOD SERVICE ACTIVITIES	6.74	20.64	7.82	4.61	6.21	34.80
J	INFORMATION AND COMMUNICATION	15.90	357.06	128.11	92.97	3.59	-96.14
K	FINANCIAL AND INSURANCE ACTIVITIES	454.24	949.70	111.34	1.86	185.04	9,844.89
L	REAL ESTATE ACTIVITIES	294.18	250.38	187.90	56.29	36.97	-34.31
M	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	15.00	8.09	25.24	1.71	29.39	1,615.95
N	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	22.09	59.47	90.40	87.49	0.99	-98.86
O	PUBLIC ADMINISTRATION AND DEFENSE; COMPULSORY SOCIAL SECURITY	0.00	0.00	0.00	0.00	0.00	--
P	EDUCATION	0.31	1.49	0.75	0.34	7.10	1,977.12
Q	HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	2.04	32.15	14.30	-22.82	0.16	100.68
R	ARTS, ENTERTAINMENT AND RECREATION	198.43	9.08	2.77	0.67	0.86	28.38
S	OTHER SERVICE ACTIVITIES	0.52	-0.99	0.06	0.00	0.18	--
T	ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS-AND-SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE	0.00	0.00	0.00	0.00	0.00	--
U	ACTIVITIES OF EXTRATERRITORIAL ORGANIZATIONS AND BODIES	0.00	0.00	0.00	0.00	0.00	--
V	OTHERS N.E.C. [1]	0.01	0.00	0.00	0.00	0.00	--
	REINVESTMENT OF EARNINGS	**896.57**	**1,132.01**	**977.99**	**213.43**	**225.01**	**5.43**
	DEBT INSTRUMENTS, NET	**6,706.39**	**5,244.18**	**4,088.58**	**671.16**	**1,430.74**	**113.17**
	T O T A L	**9,948.60**	**8,671.37**	**6,542.26**	**1,638.11**	**2,376.99**	**45.11**

* The BSP adopted the Balance of Payments, 6th edition (BPM6) compilation framework effective 22 March 2013 with the release of the full -year 2012 and revised 2011 BOP statistics. On 21 March 2014, the BSP released the BPM6-based series from 2005-2013. In BPM6, net FDI flows refer to non-residents' net equity capital (i.e., placements less withdrawals) + reinvestment of earnings + debt instruments (i.e., net intercompany borrowings).

** The BSP shifted to the use of the 2009 Philippine Standard Industrial Classification (PSIC) from the 1994 PSIC starting with

p Preliminary

-- Infinite growth rate

[1] Covers non-residents' investments in non-banks sourced from the Cross-Border Transactions Survey and in local banks and other non-residents' investments wherein industry breakdown statistics are not available.

Details may not add up to total due to rounding.