18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated

	Levels, in million pesos					Year-on-year changes, in percent	
	2018	2019	2020	Apr 2020	Apr 2021 [p]	Apr 2020	Apr 2021 [p]
1. NET FOREIGN ASSETS	**4,460,959**	**4,857,904**	**6,095,793**	**5,275,342**	**6,239,609**	**12.0**	**18.3**
A. Central Bank	4,088,895	4,399,096	5,303,043	4,592,780	5,350,201	6.9	16.5
Claims on Non-Residents	4,172,389	4,479,427	5,379,285	4,672,642	5,427,479	6.7	16.2
less: Liabilities to Non-Residents	83,494	80,331	76,242	79,862	77,278	-4.5	-3.2
B. Other Depository Corporation	**372,064**	**458,808**	**792,750**	**682,562**	**889,408**	**65.5**	**30.3**
Claims on Non-Residents	1,501,741	1,654,598	1,773,077	1,661,694	1,704,926	7.7	2.6
less: Liabilities to Non-Residents	1,129,677	1,195,790	980,328	979,132	815,518	-13.3	-16.7
2. DOMESTIC CLAIMS	**12,034,839**	**13,318,198**	**13,934,339**	**13,557,714**	**13,799,400**	**14.5**	**1.8**
A. Net Claims on Central Government	**1,911,104**	**2,363,703**	**3,087,105**	**2,518,339**	**3,112,730**	**46.3**	**23.6**
Claims on Central Government	2,690,414	2,953,182	4,431,607	3,642,693	5,308,924	22.9	45.7
less: Liabilities to central Government	779,310	589,479	1,344,502	1,124,354	2,196,194	-9.5	95.3
B. Claims on Other Sectors	**10,123,735**	**10,954,495**	**10,847,234**	**11,039,374**	**10,686,670**	**9.0**	**-3.2**
Claims on Other Financial Corporations	1,088,312	1,232,427	1,145,795	1,185,558	1,142,006	6.4	-3.7
Claims on State and Local Government	87,470	99,080	103,799	98,011	105,651	5.7	7.8
Claims on Public Nonfinancial Corporations	260,519	259,553	265,684	251,216	254,639	-5.8	1.4
Claims on Private sector	8,687,435	9,363,435	9,331,956	9,504,589	9,184,374	9.9	-3.4
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY							
M4 (M3 + 3.e)	**13,610,326**	**14,950,132**	**16,239,846**	**15,589,763**	**16,239,399**	**14.0**	**4.2**
M3 (M2 + 3.d) [3]	11,642,984	12,976,306	14,217,341	13,504,950	14,198,328	15.8	5.1
M2 (M1 + 3.c)	11,080,180	12,293,189	13,562,556	12,793,496	13,524,338	15.8	5.7
M1 (3.a + 3.b)	3,889,031	4,500,310	5,455,920	4,993,937	5,517,341	26.5	10.5
3.a Currency Outside Depository Corporations	1,231,830	1,395,801	1,731,783	1,584,398	1,669,452	30.2	5.4
3.b Transferable Deposits Included in Broad Money	2,657,200	3,104,509	3,724,138	3,409,538	3,847,889	24.8	12.9
3.c Other Deposits Included in Broad Money	7,191,149	7,792,878	8,106,635	7,799,559	8,006,997	9.8	2.7
Savings Deposits	4,672,532	4,969,361	5,719,208	5,114,145	5,841,513	12.1	14.2
Time Deposits	2,518,617	2,823,518	2,387,427	2,685,414	2,165,484	5.7	-19.4
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	562,804	683,117	654,785	711,454	673,990	15.6	-5.3
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	1,967,342	1,973,826	2,022,505	2,084,813	2,041,071	4.1	-2.1
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,885,473**	**3,225,970**	**3,790,286**	**3,243,293**	**3,799,610**	**12.4**	**17.2**
Memo Item:				Mar 2020	Mar 2021 [p]		
M1 to GDP [2] (%)	21.3	23.1	30.4	24.6	30.7		
M2 to GDP [2] (%)	60.7	63.0	75.6	63.4	75.5		
M3 to GDP [2] (%)	63.7	66.5	79.3	66.9	79.3		
Domestic Claims to GDP [2] (%)	65.9	68.2	77.7	67.1	77.7		

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF)

[2] 2018-based GDP. Computed using annualized GDP i.e. data for the immediately preceeding four (4) quarters

[3] M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents)

[p] Preliminary

Note: Details may not add up to total due to rounding

Source : Department of Economic Statistics