48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

2017 - 2021

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
I. Real Sector												
A. Real GDP Growth Rate [1]	2017		6.9	5.8	5.1	4.2	3.9	6.1	3.2	3.1	6.9	6.8
(in percent)	2018		6.3	4.8	5.2	4.2	4.1	7.3	2.9	2.6	6.8	7.1
	2019		6.1	4.5	5.0	2.3	1.3	4.8	2.2	-	6.0	7.0
	2020		-9.6	-5.6	-2.1	-6.1	-5.8	-7.0	-0.9	-	2.0	2.9
		Q1	-0.7	0.7	3.0	-2.0	.	3.0	1.5	-	-6.8	3.7
		Q2	-17.0	-17.2	-5.3	-12.1	-13.3	-24.4	-2.7	-	3.2	0.4
		Q3	-11.6	-2.7	-3.5	-6.4	-5.8	-7.4	-1.0	-	4.9	2.7
		Q4	-8.3	-3.4	-2.2	-4.2	-2.4	0.5	-1.1	-	6.5	4.5
	2021	Q1	-4.2	-0.5	-0.7	-2.6	1.3	1.6	1.9	-	18.3	4.5
B. Nominal GDP Growth Rate [1]	2017		9.4	9.8	9.6	6.2	7.7	11.1	5.5	1.9	11.5	11.2
(in percent)	2018		10.3	5.5	9.2	5.7	7.0	12.3	3.4	5.0	10.5	10.7
	2019		6.9	4.5	6.7	3.2	0.7	6.7	1.4	3.0	7.3	8.9
	2020		-8.1	-6.4	-2.5	-7.1	-8.2	-3.2	0.4	3.6	3.0	4.2
		Q1	0.4	1.4	3.7	-1.5	-1.6	8.8	0.8	1.1	-5.3	6.7
		Q2	-15.0	-18.8	-7.0	-14.7	-15.6	-22.3	-1.4	-1.0	3.1	1.2
		Q3	-11.1	-3.7	-4.2	-7.7	-9.3	-4.4	1.0	6.5	5.5	3.5
		Q4	-6.3	-4.5	-2.2	-4.6	-6.1	5.2	1.4	7.5	7.0	5.5
	2021	Q1	-2.3	0.9	1.2	-2.1	1.2	8.7	4.6	12.8	21.2	-
C. Inflation Rate [2]	2017		2.9	3.8	-	0.7	0.6	3.3	1.9	0.6	1.6	-
(in percent)	2018		5.2	1.0	-	1.1	0.4	4.0	1.5	1.4	2.1	-
	2019		2.5	0.7	-	0.7	0.6	3.7	0.3	.	2.9	-
	2020		2.6	-1.1	-	-0.8	-0.2	6.6	0.5	-0.2	2.5	-
		Q1	2.7	0.9	-	.	0.4	6.7	1.2	0.5	5.0	-
		Q2	2.3	-2.6	-	-2.7	-0.7	6.6	-0.1	-1.0	2.7	-
		Q3	2.5	-1.4	-	-0.6	-0.3	6.9	0.6	-0.5	2.6	-
		Q4	3.1	-1.5	-	-0.4	-0.1	6.4	0.4	.	0.1	1.7
	2021	Q1	4.5	0.5	1.4	-1.3	0.8	4.9	1.1	0.8	.	0.3
		Q2	4.5 [a]	4.7 [b]	1.6 [a]	-1.7 [a]	2.1 [b]	4.3 [b]	2.5 [a]	2.3 [a]	1.1 [a]	2.7 [b]
D. Unemployment rate	2017		5.7	3.4	5.4	1.2	2.2	5.4	3.7	3.8	3.9	2.2
(in percent)	2018		5.3	3.4	5.2	1.1	2.1	5.3	3.9	3.7	3.8	2.2
	2019		5.1	3.3	5.1	1.1	2.3	5.3	3.8	3.7	3.6	2.2
	2020		10.3 [p]	4.5	6.0	1.7	3.0	7.1	4.0	3.8	4.0	-
		Q1	5.3	3.5	4.9	1.1	2.2	-	3.7	3.7	3.7	-
		Q2	17.6	5.1	-	2.0	3.8	-	4.1	4.0	3.8	-
		Q3	10.0	4.7	7.1	1.9	3.2	-	3.8	3.9	4.2	-
		Q4	8.7	4.8	-	1.9	2.8	-	4.3	3.7	4.2	-
	2021	Q1	8.7 [p]	4.8	6.3	2.0	2.6	-	4.4	3.7	-	-
		Q2	8.7 [p]	-	-	-	-	-	3.8 [a]	3.6 [b]	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

2017 - 2021

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	
II. External Transactions [3]												
A. Trade (in million US dollars)	2017		68,713	217,839	168,828	236,635	373,241	299,152	573,694	317,249	2,280,358	215,119
1. Exports	2018		69,307	247,409	180,013	252,957	411,760	324,690	604,860	334,007	2,501,334	243,697
	2019		70,927	238,189	167,683	246,269	390,341	324,208	542,233	329,157	2,498,570	264,268
	2020		65,215	234,024	163,307	231,468	374,379	276,235	512,789	345,211	2,597,571	282,629
		Q1	16,313	57,148	41,761	62,725	96,588	75,087	130,190	78,623	477,117	63,398
		Q2	13,393	48,676	34,627	51,698	82,922	51,335	110,340	79,338	620,621	59,367
		Q3	17,484	62,067	40,759	58,653	95,613	74,109	130,131	90,047	712,648	79,776
		Q4	18,024	66,134	46,161	58,392	99,255	75,704	142,127	97,202	787,184	80,088
	2021	Q1	17,654 [r]	69,359	48,904	64,148	143,042	89,491	146,448	97,943	710,008	78,395
		Q2	5,715 [p, b]	25,636 [b]	18,480 [b]	21,429 [b]	50,585 [b]	62,835 [a]	51,222 [b]	72,375 [a]	527,846 [a]	52,550 [a]
(Growth rate in percent)	2017		19.7	15.0	16.8	9.9	10.4	13.1	15.8	12.5	6.7	21.8
	2018		0.9	13.6	6.6	6.9	10.3	8.5	5.4	5.9	9.7	13.3
	2019		2.3	-3.7	-6.8	-2.6	-5.2	-0.1	-10.4	-1.5	-0.1	8.4
	2020		-8.1 [r]	-1.7	-2.6	-6.0	-4.1	-14.8	-5.4	4.9	4.0	6.9
		Q1	-1.6 [r]	-1.0	1.2	1.0	1.7	-12.7	-1.9	3.7	-13.5	7.8
		Q2	-25.6 [r]	-17.8	-12.5	-15.2	-14.5	-36.5	-20.3	-2.4	0.1	7.8
		Q3	-6.2 [r]	4.6	-6.5	-7.8	-1.9	-5.3	-3.4	6.0	8.9	10.7
		Q4	1.7 [r]	6.8	6.7	-2.0	-1.7	-4.3	4.2	11.7	17.0	15.0
	2021	Q1	8.2 [r]	21.4	17.1	2.3	11.1	19.2	12.5	24.6	48.8	23.7
		Q2	72.1 [p, b]	72.3 [b]	51.9 [b]	13.1 [b]	35.2 [b]	134.5	41.2 [b]	38.6 [a]	29.7 [a]	43.2 [a]
2. Imports	2017		96,093	195,149	156,986	221,519	327,693	449,794	478,478	257,200	1,842,334	213,007
	2018		112,841	217,509	188,711	248,201	370,504	513,687	535,202	284,792	2,133,135	236,869
	2019		111,593	205,012	170,727	236,260	358,984	485,179	503,343	285,651	2,068,950	253,393
	2020		89,812	189,803	141,568	206,992	329,217	370,579	467,549	285,817	2,060,115	262,691
		Q1	24,762	48,302	39,169	58,181	87,434	110,525	121,493	69,032	464,614	59,586
		Q2	16,318	42,240	31,734	44,751	72,564	61,264	108,364	67,099	465,940	57,314
		Q3	24,065	47,709	32,777	48,730	82,457	88,258	114,033	70,983	554,395	68,980
		Q4	24,666	51,553	37,888	55,329	86,761	110,533	123,659	78,703	575,166	76,810
	2021	Q1	26,011 [r]	54,945	43,352	63,632	93,322	130,877	136,098	83,578	592,952	75,572
		Q2	8,449 [p, b]	20,666 [b]	16,286 [b]	21,247 [b]	33,852 [b]	84,252 [a]	50,788 [b]	60,040 [a]	439,446 [a]	55,775 [a]
(Growth rate in percent)	2017		14.2	15.9	15.7	14.1	12.3	24.4	17.8	11.6	15.9	21.9
	2018		17.4	11.5	20.2	12.0	13.1	14.2	11.9	10.7	15.8	11.2
	2019		-1.1	-5.7	-9.5	-4.8	-3.1	-5.5	-6.0	0.3	-3.0	7.0
	2020		-19.5	-7.4	-17.1	-12.4	-8.3	-23.6	-7.1	0.1	-0.4	3.7
		Q1	-8.0	-0.8	-3.7	-2.9	0.4	-9.2	-1.9	3.3	-2.3	3.8
		Q2	-41.9	-18.6	-23.5	-23.8	-19.5	-52.6	-15.8	-4.6	-9.3	-9.7
		Q3	-16.1	-7.0	-25.4	-18.6	-7.4	-25.2	-8.7	-1.7	3.6	3.7
		Q4	-11.6	-3.1	-15.1	-4.2	-6.4	-4.8	-1.7	3.1	5.7	16.3
	2021	Q1	5.0 [r]	13.8	10.7	9.4	6.7	18.4	12.0	21.1	27.6	26.8
		Q2	140.9 [p, b]	31.6 [b]	29.9 [b]	29.8 [b]	34.4 [b]	118.1 [a]	33.9 [b]	33.6 [a]	47.2 [a]	52.0 [a]

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2017 - 2021

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
3. Trade Balance	2017		-27,380	22,689	11,843	15,116	45,548	-150,642	95,216	58,287	233,471	-1,555
	2018		-43,533	29,900	-8,699	4,756	41,256	-188,997	69,657	49,216	368,199	6,828
	2019		-40,666	33,177	-3,044	-1,677	31,357	-160,971	38,890	43,506	111,689	10,874
	2020		-24,597	44,221	21,739	1,024	45,162	-94,630	45,240	59,394	131,265	19,938
		Q1	-8,449	8,847	2,592	4,544	9,155	-35,438	8,697	9,591	12,504	3,812
		Q2	-2,925	6,436	2,893	6,947	10,358	-9,928	1,976	11,826	154,680	2,052
		Q3	-6,581	14,358	7,982	9,923	13,155	-14,149	16,098	18,962	158,253	10,796
		Q4	-6,642	14,581	8,272	3,063	12,494	-35,114	18,468	18,487	212,018	3,278
	2021	Q1	-8,357 [r]	14,413	5,553	516	14,014	-41,403	10,351	14,371	117,056	2,823
		Q2	-2,734 [p, b]	4,970 [b]	2,194 [b]	182 [b]	4,056 [b]	-21,417 [a]	434 [b]	12,334 [a]	88,400 [a]	-3,225 [a]
(As percent of GDP)*	2017		-8.3	7.1	1.2	3.3	13.3	-5.9	5.9	10.1	1.9	-0.7
	2018		-12.6	8.3	-0.8	0.9	11.0	-6.9	4.0	8.1	2.6	2.8
	2019		-10.8	9.1	-0.3	-0.3	8.4	-5.7	2.4	7.1	0.8	4.2
	2020		-6.8	13.1	2.1	0.2	13.3	-3.6	2.8	9.0	0.9	7.4
		Q1	-9.7	10.1	0.9	3.4	10.2	-4.9	2.3	6.2	0.4	7.4
		Q2	-3.6	9.2	1.2	6.3	13.8	-1.9	0.5	8.0	4.4	3.4
		Q3	-7.7	16.4	3.0	8.1	15.5	-2.2	3.9	11.1	4.1	15.7
		Q4	-6.2	15.8	3.0	2.3	13.7	-4.8	4.1	10.0	4.7	3.6
	2021	Q1	-9.3 [r]	15.8	2.0	0.4	14.9	-5.3	2.4	7.8	3.0	3.4
B. Current Account												
1. Current Account Balance	2017		-2,143	8,960	-16,196	43,952	59,327	-38,168	75,231	83,093	195,117	-1,651
(in million US dollars)	2018		-8,877	8,028	-30,633	28,423	57,861	-65,599	77,467	70,843	24,131	5,769
	2019		-3,047 [r]	12,800	-30,279	38,206	53,389	-29,763	59,676	65,161	102,910	13,138
		Q1	-1,728 [r]	4,279	-6,550	11,536	12,587	-4,628	10,550	17,123	22,298	2,007
		Q2	-785 [r]	3,562	-8,199	4,311	14,264	-14,977	10,622	17,428	19,813	-224
		Q3	-192 [r]	3,181	-7,481	10,775	13,872	-7,553	19,955	13,648	30,634	6,136
		Q4	-342 [r]	1,778	-8,048	11,584	12,667	-2,605	18,549	16,962	30,165	5,219
	2020		12,979 [p]	14,350	-4,341	16,298	59,829	33,007	75,276	94,836	273,980	-
		Q1	225 [p]	2,115	-3,426	9,824	14,207	584	12,931	16,929	-40,454	4,153
		Q2	4,415 [p]	1,779	-2,889	1,314	14,482	19,022	6,108	20,934	97,320	-323
		Q3	4,166 [p]	5,919	1,081	6,610	16,568	15,124	24,002	29,663	93,349	8,368
		Q4	4,173 [p]	4,537	892	-1,449	14,572	-1,724	32,235	27,310	123,765	-
	2021	Q1	-	3,023	-997	-	18,489	-	22,818	25,961	75,100	-
(As percent of GDP)*	2017		-0.7	2.8	-1.6	9.6	17.3	-1.5	4.6	14.5	1.6	-0.7
	2018		-2.6	2.2	-2.9	5.6	15.4	-2.4	4.5	11.6	0.2	2.4
	2019		-0.8 [r]	3.5	-2.7	7.0	14.3	-1.1	3.6	10.7	1.0	5.0
		Q1	-2.0 [r]	4.8	-2.4	8.6	13.5	-0.7	2.6	11.5	0.7	4.1
		Q2	-0.8 [r]	4.0	-2.9	3.3	15.4	-2.1	2.6	11.8	0.6	-0.4
		Q3	-0.2 [r]	3.5	-2.6	7.9	14.9	-1.1	4.9	8.9	0.9	9.2
		Q4	-0.3 [r]	1.9	-2.8	8.1	13.2	-0.4	4.4	10.5	0.8	6.0
	2020		3.6 [p]	4.2	-0.4	3.2	17.6	1.3	4.6	14.3	1.9	-
		Q1	0.3 [p]	2.4	-1.2	7.4	15.9	0.1	3.4	11.0	-1.4	8.1
		Q2	5.4 [p]	2.5	-1.2	1.2	19.3	3.7	1.6	13.7	2.8	-0.5
		Q3	4.9 [p]	6.7	0.4	5.4	19.6	2.4	5.8	17.2	2.4	12.2
		Q4	3.9 [p]	4.9	0.3	-1.1	16.0	-0.2	7.1	14.8	2.8	-
	2021	Q1	-	3.3	-0.4	-	19.6	-	5.3	14.1	2.0	-

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2017 - 2021

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
C. Financial Account												
1. Net Foreign Direct Investments Flows	2017		10,256	9,368	20,510	8,285	100,875	39,966	17,913	3,401	166,084	14,100
(in million US dollars)	2018		9,949	8,306	18,910	13,186	83,190	42,117	12,183	7,114	235,365	15,500
	2019		8,671	9,157	24,994	4,817	120,353	50,611	9,634	8,240	155,815	16,120
	2020		6,542 p	4,315	18,685	-4,764	87,427	64,352	9,224	8,800	212,476	-
		Q1	1,638 p	1,172	4,990	2,789	20,396	15,185	2,364	1,361	34,306	3,020
		Q2	1,411 p	84	4,924	-225	24,826	2,108	1,053	839	33,869	3,740
		Q3	2,008 p	1,651	3,685	-5	19,683	27,084	1,047	3,041	58,126	4,080
		Q4	1,485 p	1,408	5,086	-7,323	22,522	19,974	4,760	3,559	86,175	-
	2021	Q1	2,377 p	2,586	5,128	-	27,189	-	2,405	2,379	-	-
(Growth rate in percent)	2017		23.9	-30.4	351.6	137.7	48.4	-10.1	48.0	-64.9	-5.0	11.9
	2018		-3.0	-11.3	-7.8	59.2	-17.5	5.4	-32.0	109.2	41.7	9.9
	2019		-12.8	10.2	32.2	-63.5	44.7	20.2	-13.3	15.8	-20.5	4.0
	2020		-24.6 p	-52.9	-25.2	-198.9	-27.4	27.2	-4.3	6.8	13.5	-
		Q1	-18.1 p	-78.7	-25.9	539.4	0.9	55.1	52.6	0.6	-36.4	-6.2
		Q2	-31.4 p	-86.0	-33.2	-113.8	-15.2	-87.7	-62.7	-40.2	-19.8	-5.8
		Q3	11.0 p	204.3	-37.1	-100.2	-39.9	160.6	171.9	89.7	126.4	.
		Q4	-47.0 p	-44.2	1.2	-817.8	-40.9	50.9	-2.4	-8.3	31.9	-
	2021	Q1	45.1 p	120.6	2.8	-	33.3	-	1.8	74.8	-	-
2. Net Foreign Portfolio Investments Flows [5]	2017		-796	1,158	24,255	9,401	21,648	30,638	17,473	3,958	124,301	1,889
(in million US dollars)	2018		3,292	-9,368	14,483	-3,911	-14,468	-9,598	21,611	84,028	160,381	3,021
	2019		4,876 r	3,547	21,581	-946	4,246	24,584	17,262	46,401	147,366	2,995
		Q1	3,223 r	3,735	5,402	-1,291	1,326	9,436	5,130	12,763	35,652	495
		Q2	1,889 r	-1,521	4,588	2,578	4,492	4,843	14,829	10,440	26,405	1,162
		Q3	1,214 r	-1,645	4,644	-3,685	-1,834	2,476	4,829	21,957	44,179	1,373
		Q4	-1,449 r	2,979	6,946	1,452	263	7,829	-7,526	1,241	41,130	-35
	2020		5,285 p	2,526	4,566	-7,725	-210	15,112	17,056	58,634	254,662	-
		Q1	-1,252 p	-6,184	-6,255	-7,281	3,797	-13,745	-2,688	22,053	-1,683	-1,333
		Q2	1,194 p	5,487	9,924	-1,490	-1,069	642	7,151	17,270	66,013	554
		Q3	1,779 p	115	-1,708	-747	-3,349	6,998	9,050	17,309	79,578	-16
		Q4	3,564 p	3,108	2,605	1,793	410	21,217	3,543	2,002	110,754	-
	2021	Q1	-	3600.8	5224.6	-	-790	-	16,588	35,744	-	-
(Growth rate in percent)	2017		-201.9	209.6	44.6	534.6	84.3	748.4	563.5	-8.9	146.1	3,835.4
	2018		513.4	-909.3	-40.3	-141.6	-166.8	-131.3	23.7	2,023.0	29.0	59.9
	2019		48.1 r	137.9	49.0	75.8	129.3	356.1	-20.1	-44.8	-8.1	-0.9
		Q1	-2,852.8 r	85.2	1,735.1	46.4	109.2	314.6	-49.7	-57.2	-18.6	-29.2
		Q2	-418.1 r	-83.9	238.0	-145.7	242.7	159.5	78.7	-54.9	-59.5	-27.0
		Q3	-20.5 r	-74.0	246.0	-240.3	-147.5	253.1	-46.6	76.0	2.1	2,396.4
		Q4	-158.6 r	401.1	-39.5	-9,648.7	132.4	470.9	-26.8	-93.3	409.6	-105.2
	2020		8.4 p	-28.8	-78.8	-716.8	-105.0	-38.5	-1.2	26.4	72.8	-
		Q1	-138.9 p	-265.6	-215.8	-467.2	186.4	-245.7	-152.4	72.8	-104.7	-369.3
		Q2	-36.8 p	460.8	116.3	-168.5	-123.8	-86.7	-51.8	65.4	150.0	-52.3
		Q3	46.6 p	107.0	-136.8	77.6	-82.5	182.6	87.4	-21.2	80.1	-101.2
		Q4	-345.9 p	4.4	-62.5	30.8	56.1	171.0	147.1	61.3	169.3	-
	2021	Q1	-	158.2	183.5	-	-120.8	-	717.2	62.1	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

2017 - 2021

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
D. Overall Balance of Payments	2017		-863	10,631	11,586	25,957	4,734	37,649	9,221	-	-	12,544
(in million US dollars)	2018		-2,306	-	-7,131	7,266	12,719	-4,265	-849	-	-	6,031
	2019		7,843	-	-3,882	13,583	-8,361	54,866	-480	-	-	23,254
	2020		16,022	-	2,597	18,353	-17,888	102,692	2,180	-	-	-
		Q1	-68	-	-8,545	4,479	5,049	18,794	2033	-	-	-3,116
		Q2	4,177	-	9,245	10,963	32,061	19,846	-5,171	-	-	-2,005
		Q3	2,769	-	2,053	3,297	10,390	31,568	1,711	-	-	-5,259
		Q4	9,144	-	-156	-385	10,584	32,483	3,606	-	-	-
	2021	Q1	-2,844	-	4,065	-	24,199	-	-71	-	-	-
		Q2	2,614 [b]	-	-	-	-	-	-	-	-	-
E. External Debt [6]	2017		73.1	217.9	352.5	155.9	1475.2	513.0	412.0	181.9	1758.0	109.2
Levels (in billion US dollars)	2018		79.0	228.8	375.4	163.1	1512.3	521.2	441.2	195.0	1982.8	112.1
	2019	Q1	80.4	220.3	386.2	163.4	1545.5	543.1	441.0	195.0	1989.5	-
		Q2	81.3	225.1	388.7	167.2	1567.0	556.9	462.8	187.2	2015.5	-
		Q3	82.7	221.1	393.4	167.7	1567.2	557.6	460.2	191.9	2049.5	-
		Q4	83.6	227.6	403.6	171.9	1561.1	564.0	467.0	184.7	2070.8	-
	2020	Q1	81.4	233.5	388.4	165.3	1721.5	558.2	489.2	195.0	2094.6	-
		Q2	87.5	231.3	408.3	171.7	1599.3	554.9	506.7	199.3	2132.4	-
		Q3	92.0	227.8	408.5	171.6	1612.0	556.7	514.3	190.8	2294.4	-
		Q4	98.5	233.4	417.5	190.0	1641.6	563.5	544.9	189.9	2400.8	-
	2021	Q1	-	255.7	415.6	-	-	-	565.9	195.0	-	-
(As percent of GDP)*	2017		22.3	68.2	34.7	34.2	429.7	20.1	25.4	31.6	14.3	48.8
	2018		22.8	63.8	36.0	32.2	402.2	19.1	25.6	33.1	14.1	45.7
	2019	Q1	22.9	61.4	36.7	31.9	410.2	20.1	25.8	33.3	14.3	-
		Q2	22.7	62.7	36.5	32.3	416.5	20.3	27.5	32.2	14.4	-
		Q3	22.6	61.2	36.1	31.6	417.3	20.1	27.7	32.9	14.6	-
		Q4	22.2	62.3	36.1	31.6	417.0	19.9	28.3	30.9	14.5	-
	2020	Q1	21.4	64.0	34.5	30.4	463.8	19.4	30.0	32.2	15.0	-
		Q2	23.7	67.1	37.3	32.8	455.3	20.8	31.5	32.4	15.3	-
		Q3	25.3	66.9	38.1	33.7	471.7	21.4	31.9	29.8	16.1	-
		Q4	27.2	69.1	39.4	37.8	482.1	21.6	33.2	28.6	16.3	-
	2021	Q1	-	75.0	39.1	-	-	-	33.5	28.1	-	-

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2017 - 2021

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
F. Gross International Reserves	2017		81,570	102,446	130,196	202,562	279,900	409,072	389,267	451,500	3,139,949	49,497
(in million US dollars)	2018		79,193	101,444	120,654	205,641	287,673	395,591	403,694	461,784	3,072,712	55,074
	2019		87,840	103,622	129,183	224,327	279,450	459,863	408,816	478,126	3,107,924	77,955
	2020	Q1	88,861	101,704	120,969	226,469	279,147	477,807	400,214	480,385	3,060,633	81,302
		Q2	93,470	103,407	131,718	241,583	312,497	505,702	410,754	488,691	3,112,328	83,367
		Q3	100,443	104,981	135,153	251,053	328,022	544,687	420,545	499,598	3,142,562	88,351
		Q4	110,117	107,604	135,897	258,134	362,305	585,771	443,098	529,911	3,216,522	94,436
	2021	Q1	104,484	108,618	137,095	245,535	379,754	576,984	446,127	539,044	3,170,029	97,709 [e]
		Q2	106,979 [p, c]	110,900 [c]	136,398 [c]	250,372 [d]	398,074 [c]	588,020 [d]	456,459 [c]	542,978 [c]	3,221,803 [c]	-
G. Import Cover* [7]	2017		10.2	6.3	10.0	11.0	10.2	10.9	9.8	20.9	20.5	2.8
(Equivalent in months of goods)	2018		8.4	5.6	7.7	9.9	9.3	9.3	9.1	19.5	17.3	2.8
	2019		9.4	6.1	9.1	11.4	9.3	11.4	9.7	20.1	18.0	3.7
	2020	Q1	9.7	6.0	8.6	11.6	9.3	12.1	9.6	20.0	17.8	3.8
		Q2	11.5	6.4	9.9	12.2	11.0	15.0	10.3	20.6	18.6	4.0
		Q3	13.0	6.6	10.7	14.4	11.7	17.4	10.7	21.1	18.8	4.2
		Q4	14.7	6.8	11.5	15.0	13.2	19.0	11.4	22.2	18.7	4.3
	2021	Q1	13.8 [r]	6.6	11.3	13.9	13.6	17.7	11.1	21.5	17.4	4.3 [e]
		Q2	13.4 [p, c]	6.6 [c]	10.9 [c]	14.1 [d]	13.9 [c]	16.8 [d]	11.1 [c]	20.7 [c]	16.6 [c]	-
H. Exchange Rate	2017		50.40	4.30	13,380.80	33.92	1.38	65.10	1,125.39	30.44	6.76	22,369.71
Levels (local currency / US dollars)	2018		52.66	4.03	14,237.76	32.30	1.35	68.40	1,100.56	30.44	6.61	22,601.86
	2019		51.80	4.14	14,147.67	31.04	1.36	70.40	1,165.82	30.93	6.91	23,050.55
	2020		49.62	4.20	14,582.20	31.29	1.38	74.11	1,179.90	29.60	6.90	23,208.40
		Q1	50.83	4.18	14,234.32	31.30	1.39	72.45	1,194.02	30.15	6.98	23,201.97
		Q2	50.46	4.32	14,989.86	31.95	1.41	75.84	1,220.77	30.01	7.08	23,244.65
		Q3	48.94	4.20	14,718.29	31.33	1.37	74.34	1,187.59	29.48	6.91	23,212.80
		Q4	48.27	4.11	14,386.35	30.60	1.35	73.81	1,117.21	28.77	6.62	23,174.20
	2021	Q1	48.28	4.07	14,173.80	30.27	1.33	72.91	1,114.13	28.39	6.48	23,157.24
		Q2	48.21 [a]	4.12 [a]	14,440.69 [a]	31.30 [a]	1.33 [a]	73.86 [a]	1,120.86 [a]	28.09 [a]	6.48 [a]	23,181.21 [a]
(Growth rate in percent)	2017		6.1	3.7	0.5	-3.8	0.0	-3.1	-2.6	-5.8	1.7	2.0
	2018		4.5	-6.2	6.4	-4.7	-2.3	5.1	-2.6	-0.9	-2.1	1.0
	2019		-1.6	2.6	-0.6	-3.9	1.1	2.9	-5.6	2.5	4.5	2.0
	2020		-4.2	1.5	3.1	-0.8	1.1	5.3	1.3	-4.3	-0.1	0.7
		Q1	-2.9	2.2	0.7	-1.0	2.3	2.8	6.1	-2.2	3.5	1.3
		Q2	-3.1	4.3	5.2	1.2	3.6	9.1	4.6	-3.7	3.9	0.9
		Q3	-5.5	0.8	4.1	1.7	-0.3	5.6	-0.6	-5.6	-1.5	0.5
		Q4	-5.4	-1.4	2.3	-0.8	-1.2	3.6	-5.0	-5.7	-6.0	0.1
	2021	Q1	-5.0	-2.7	-0.4	-0.7	-3.9	0.6	-6.7	-5.8	-7.2	-0.2
		Q2	-4.8 [a]	-5.2 [a]	-6.1 [a]	-1.0 [a]	-6.2 [a]	-2.7 [a]	-8.7 [a]	-6.4 [a]	-8.6 [a]	-0.3 [a]

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2017 - 2021

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
III. Money & Credit												
(end of period)												
A. Narrow Money [8]	2017		15.7	11.0	12.4	9.4	6.3	45.8	6.8	4.0	11.8	16.7
(Growth rate in percent)	2018		9.5	1.1	4.8	2.8	0.4	12.7	1.9	5.7	1.5	9.8
	2019		15.7	5.8	7.4	5.7	6.1	12.5	10.1	7.4	4.4	13.3
	2020	Q1	23.5	7.9	15.4	9.2	13.6	11.2	14.6	7.0	5.0	-
		Q2	25.6 [r]	13.1	8.2	14.4	23.4	17.7	22.2	9.9	6.5	-
		Q3	22.8	18.2	18.0	14.4	28.4	18.6	28.4	12.1	8.1	-
		Q4	21.2 [p]	15.7	18.5	14.2	32.8	19.6	25.7	16.2	8.6	-
	2021	Q1	13.9 [p]	19.0	10.8	12.7	28.2	16.1	24.6	18.2	7.1	-
		Q2	10.5 [p, d]	18.3 [d]	17.4 [d]	10.5 [d]	21.1 [d]	14.8 [c]	-	17.7 [d]	6.1 [c]	-
B. Broad Money [8]	2017		11.9	4.8	8.3	5.0	3.2	10.0	5.1	3.6	8.2	14.3
(Growth rate in percent)	2018		9.5	9.0	6.3	4.7	3.9	10.2	6.7	3.1	8.9	12.7
	2019		11.5	3.5	6.5	3.6	5.2	10.4	7.9	4.1	8.7	13.6
	2020	Q1	12.8	3.7	12.1	7.7	6.9	8.9	8.1	4.4	10.1	-
		Q2	14.6 [r]	5.6	8.2	10.9	10.7	12.3	9.6	5.4	11.1	-
		Q3	12.2	6.4	12.3	9.7	10.6	12.2	9.8	7.1	10.9	-
		Q4	9.6 [p]	4.0	12.4	10.1	12.8	12.4	9.8	8.4	10.1	-
	2021	Q1	8.3 [p]	6.1	6.9	5.7	10.4	11.7	11.3	8.9	9.4	-
		Q2	5.1 [p, d]	4.3 [d]	11.5 [d]	4.2 [d]	6.9 [d]	9.9 [c]	-	8.8 [d]	8.3 [c]	-
C. Domestic Credit [8]	2017		13.9	6.4	6.6	4.9	5.7	7.7	5.2	5.0	11.3	11.3
(Growth rate in percent)	2018		14.9	10.7	11.1	4.8	5.6	12.4	6.5	-	10.4	8.7
	2019		10.7	4.6	5.4	2.7	4.8	9.7	8.7	-	10.6	7.8
	2020	Q1	11.3	5.7	7.3	3.3	4.8	7.3	9.7	-	12.2	-
		Q2	12.5 [r]	7.1	3.5	6.6	3.7	10.7	10.0	-	13.3	-
		Q3	8.1	7.6	3.7	6.4	3.5	8.4	9.2	-	13.3	-
		Q4	4.6 [p]	5.9	3.5	7.4	2.7	8.5	9.3	-	12.3	-
	2021	Q1	5.6 [p]	5.2	-0.2	8.2	2.6	11.4	9.1	-	10.6	-
		Q2	1.8 [p, d]	3.6 [d]	1.7 [d]	6.8 [d]	1.1 [d]	6.6 [d]	-	-	-	-
(As percent of GDP)*	2017		63.3	136.6	41.0	124.4	149.1	79.9	174.1	178.9	214.0	141.5
	2018		65.9	143.4	41.8	123.4	147.2	80.0	179.4	-	213.8	140.3
	2019		68.2	143.5	41.2	122.8	153.3	82.3	192.4	-	220.3	141.7
	2020	Q1	67.1	145.3	41.3	125.1	155.8	82.8	198.1	-	234.7	-
		Q2	71.8 [r]	155.4	41.5	133.4	163.0	90.6	204.0	-	239.4	-
		Q3	73.4	159.2	43.5	136.4	166.9	91.6	270.9	-	241.5	-
		Q4	77.7 [p]	162.3	43.8	142.0	171.4	92.2	209.2	-	240.2	-
	2021	Q1	77.7 [p]	163.5	42.6	145.9	172.8	95.1	213.2	-	238.9	-

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2017 - 2021

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
E. Interest Rates												
1. Time Deposit Rate	2017		1.8	2.9	6.5	1.3	0.1	-	1.7	0.6	1.5	4.8
	2018		3.2	3.1	6.1	1.3	0.2	-	2.0	0.6	1.5	-
	2019		4.1	3.0	6.7	1.3	0.2	-	1.9	0.6	1.5	-
	2020		-	-	5.5	0.7	0.2	-	1.2	0.4	1.5	-
		Q1	2.2 [f]	2.7 [f]	6.2	1.0	0.2	-	1.5	0.5	1.5	-
		Q2	-	-	5.8	0.6	0.2	-	1.2	0.4	1.5	-
		Q3	-	-	5.4	0.5	0.2	-	0.9	0.4	1.5	-
		Q4	-	-	4.6	0.4	0.1	-	1.0	0.4	1.5	-
	2021	Q1	-	-	4.2	0.5	0.1	-	1.0	0.4	1.5	-
		Q2	-	-	-	-	0.1 [b]	-	-	0.4 [a]	-	-
2. Lending Rate (All Maturities)	2017		5.5	4.6	11.0	4.4	5.3	9.5	3.5	2.6	4.4	7.1
	2018		6.1	4.9	10.5	4.1	5.3	9.5	3.7	2.6	4.4	-
	2019		7.1	4.9	10.4	4.1	5.3	9.5	3.4	2.6	4.4	-
	2020		-	-	9.5	3.3	5.3	9.2	2.8	2.5	4.4	-
		Q1	-	4.6 [f]	10.0	3.8	5.3	9.4	3.1	2.6	4.4	-
		Q2	-	-	9.6	3.2	5.3	9.2	2.8	2.5	4.4	-
		Q3	-	-	9.4	3.1	5.3	9.1	2.7	2.4	4.4	-
		Q4	-	-	9.3	3.1	5.3	9.0	2.7	2.4	4.4	-
	2021	Q1	-	-	9.2	3.1	5.3	8.8	2.7	2.4	4.4	-
		Q2	-	-	-	-	5.3 [b]	-	-	2.4 [a]	-	-
3. T-Bill Rate (91-day)	2017		2.15	3.08	-	1.35	1.11	6.20	-	-	-	-
	2018		3.54	-	-	1.31	1.69	6.57	-	-	-	-
	2019		4.67	-	-	1.56	-	5.81	-	-	-	-
	2020		2.02	-	-	0.60	-	3.75	-	-	-	-
		Q1	3.16	-	-	1.00	-	5.16	-	-	-	-
		Q2	2.52	-	-	0.51	-	3.44	-	-	-	-
		Q3	1.26	-	-	0.47	-	3.30	-	-	-	-
		Q4	1.05	-	-	0.44	-	3.08	-	-	-	-
	2021	Q1	1.02	-	-	0.39	-	3.29	-	-	-	-
		Q2	1.30 [a]	-	-	0.32 [b]	-	3.36 [a]	-	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

2017 - 2021

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
IV. Fiscal Position			(PHP mn)	(MYR mn)	(IDR bn)	(THB mn)	(SGD mn)	(INR bn)	(KRW bn)	(TWD mn)	(CNY bn)	(VND bn)
A. Revenue	2017		2,473,132	220,407	1,656,891	2,707,314	70,225	15,510	403,839	2,753,329	17,257	1,288,665
	2018		2,850,184	233,496	1,943,536	3,079,112	77,117	16,036	438,262	-	18,335	1,424,914
	2019		3,137,498	264,662	1,957,162	3,023,487	75,299	17,134	443,853	-	15,128	1,551,074
	2020		2,855,959	225,076	1,633,595	2,734,434	105,734	16,945	446,628	-	14,766	1,507,845
		Q1	763,072	45,322	375,948	695,648	17,783	5,728	111,402	-	1,075	391,000
		Q2	690,246	56,450	435,242	629,313	8,660	1,536	99,352	-	5,019	277,675
		Q3	690,115	46,402	347,805	819,664	17,164	4,118	119,610	-	4,483	697,660
		Q4	712,526	76,902	474,607	589,809	18,520	5,563	116,264	-	4,189	141,510
	2021	Q1	696,455	49,527	378,815	614,615	23,027	5,680	143,996	-	1,531	403,700
		Q2	291,920 [b]	22,151 [b]	206,176 [b]	239,929 [b]	-	1,480 [b]	-	-	2,089 [b]	-
(As percent of GDP)*	2017		14.9	16.1	12.2	17.5	14.8	9.3	22.0	15.7	20.7	25.7
	2018		15.6	16.1	13.1	18.8	15.2	8.6	23.1	-	19.9	25.7
	2019		16.1	17.5	12.4	17.9	14.7	8.6	23.1	-	15.3	25.7
	2020		15.9	15.9	10.6	17.4	22.5	8.8	23.1	-	14.5	24.0
		Q1	17.2	12.3	9.6	16.7	14.3	11.0	24.2	-	5.2	32.8
		Q2	16.7	18.7	11.8	17.7	8.2	3.9	21.0	-	20.2	20.1
		Q3	16.4	12.6	8.9	21.2	14.8	8.7	24.2	-	16.9	43.7
		Q4	13.8	20.3	12.1	14.3	15.1	10.2	23.0	-	14.1	6.7
	2021	Q1	16.0	13.4	9.5	15.1	18.3	10.0	30.0	-	6.1	21.1
B. Expenditure	2017		2,823,769	260,727	2,004,247	2,834,775	54,884	22,085	379,809	2,291,999	20,333	1,016,152
	2018		3,408,443	285,541	2,203,040	2,984,241	56,246	22,757	407,099	-	22,091	1,102,923
	2019		3,797,734	313,706	2,310,220	3,019,209	57,987	25,890	455,850	-	20,556	1,159,001
	2020		4,227,406	312,802	2,589,890	3,581,734	68,660	28,569	455,850	-	21,324	1,075,302
		Q1	849,231	73,478	452,386	799,376	20,421	5,767	156,693	-	2,293	281,509
		Q2	1,164,497	81,021	616,557	985,076	14,835	8,159	104,391	-	6,113	291,993
		Q3	1,008,922	74,057	772,160	800,460	16,049	6,635	149,741	-	5,877	271,005
		Q4	1,204,756	84,246	748,788	996,822	17,347	8,007	106,956	-	7,040	230,795
	2021	Q1	1,017,927	86,543	523,042	947,604	24,707	12,310	174,100	-	2,297	281,135
		Q2	336,346 [b]	29,682 [b]	200,005 [b]	290,789 [b]	-	2,267 [b]	-	-	1,769 [b]	-
(As percent of GDP)*	2017		17.1	19.0	14.7	18.3	11.6	13.3	20.7	13.1	24.4	20.3
	2018		18.7	19.7	14.8	18.2	11.1	12.2	21.4	-	24.0	19.9
	2019		19.5	20.7	14.6	17.9	11.4	13.0	23.7	-	20.8	19.2
	2020		23.6	22.1	16.8	22.8	14.6	14.8	26.8	-	21.0	17.1
		Q1	19.1	20.0	11.5	19.2	16.5	11.0	34.1	-	11.1	23.6
		Q2	28.2	26.8	16.7	27.8	14.0	21.0	22.0	-	6.2	21.1
		Q3	24.0	20.1	19.8	20.7	13.8	14.0	30.3	-	5.9	17.0
		Q4	23.4	22.2	19.1	24.1	14.1	14.7	21.1	-	6.9	10.9
	2021	Q1	23.4	23.3	13.2	23.3	19.7	21.7	36.2	-	9.2	14.7

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES
2017 - 2021

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
C. Overall Surplus/Deficit	2017		-350,637	-40,320	-347,357	-93,846	15,342	-6,575	24,030	461,330	-3,076	272,513
	2018		-558,259	-52,045	-259,504	94,871	20,871	-6,722	31,163	-	-3,756	321,991
	2019		-660,236	-49,044	-353,058	4,278	17,312	-8,756	-11,997	-	-5,330	268,232
	2020		-1,371,447	-87,726	-956,295	-847,300	-6,533	-11,624	-71,153	-	-6,558	132,252
		Q1	-86,159	-28,156	-76,439	-103,728	-2,647	-39	-45,291	-	-1,218	109,491
		Q2	-474,251	-24,571	-181,321	-355,763	-6,175	-6,624	-5,039	-	-1,094	-14,318
		Q3	-318,807	-27,655	-424,355	19,204	1,116	-2,516	-30,131	-	-1,395	426,655
		Q4	-492,230	-7,344	-274,181	-407,013	1,174	-2,445	9,308	-	-2,851	-89,285
	2021	Q1	-321,472	-37,016	-144,228	-332,989	-1,680	-6,630	-30,104	-	-766	122,565
		Q2	-44,426 [b]	-7,531 [b]	6,171 [b]	-50,860 [b]	-	-787 [b]	-	-	320 [b]	-
(As percent of GDP)*	2017		-2.1	-2.9	-2.6	-0.6	3.2	-4.0	1.3	2.6	-3.7	5.4
	2018		-3.1	-3.6	-1.7	0.6	4.1	-3.6	1.6	-	-4.1	5.8
	2019		-3.4	-3.2	-2.2	.	3.4	-4.4	-0.6	-	-5.4	4.4
	2020		-7.6	-6.2	-6.2	-5.4	-1.4	-6.0	-3.7	-	-6.5	4.3
		Q1	-1.9	-7.7	-1.9	-2.5	-2.1	-0.1	-9.9	-	-5.9	9.2
		Q2	-11.5	-8.1	-4.9	-10.0	-5.8	-17.0	-1.1	-	-4.4	-1.0
		Q3	-7.6	-7.5	-10.9	0.5	1.0	-5.3	-6.1	-	-5.3	26.7
		Q4	-9.5	-1.9	-7.0	-9.8	1.0	-4.5	1.8	-	-9.6	-4.2
	2021	Q1	-7.4	-10.0	-3.6	-8.2	-1.3	-11.7	-6.3	-	-3.1	6.4

[a] April-May
[b] April
[c] End-May
[d] End-April
[e] End-February
[f] January-February

[1] Philippines - based on the revised and rebased to 2018 National Accounts of the Philippines
[2] Philippines - Figures used base year 2012.
[3] Per International Merchandise Trade Statistics
[4] Net FDI flows refer to non-resident placements less non-resident withdrawals of equity, reinvestment of earnings and other capital.
[5] Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.
[6] Philippine data were revised to reflect new treatment of Hybrid Tier 1 accounts beginning March 2006.
[7] Import cover refers to number of months of average imports of goods
[8] Philippines - data from 2003 up to present are the Standard Report Forms (SRFs)-based Depository Corporations Survey (DCS), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF). The DCS is a consolidation of the balance sheets of the deposit-generating banks namely the Monetary Authorities (MA) of the BSP and Other Depository Corporations (ODCs), consisting of universal and commercial banks (UBs/KBs), thrift banks (TBs), rural banks (RBs), non stock savings and loan associations (NSSLAs) and non-banks with quasi-banks functions (NBQs).

* BSP staff estimates
\- not available
. Rounds off to zero
[p] Preliminary
[r] Revised

Sources of data:

For Philippines:
- Bangko Sentral ng Pilipinas
- Bureau of the Treasury
- Philippine Statistics Authority

Other countries:
- National websites
- CEIC Data Limited
- International Financial Statistics