23 NUMBER OF FINANCIAL INSTITUTIONS [1, a]

as of end-periods indicated

	2018	2019	2020 [r]	May [p]	
				2020	2021
Total [2]	**24,998**	**27,220**	**28,243**	**27,240**	**28,570**
Head Offices	1,825	1,872	1,881	1,866	1,892
Branches/Agencies	23,171	25,347	26,361	25,373	26,677
I. BSP Supervised					
Banks	12,364	12,870	13,044	12,890	13,108
Head Offices	571	547	535	541	524
Branches/Agencies	11,793	12,323	12,509	12,349	12,584
Universal and Commercial Banks	6,642	6,915	7,029	6,985	7,041
Head Offices	45	46	46	46	46
Branches/Agencies	6,597	6,869	6,983	6,939	6,995
Thrift Banks	2,657	2,683	2,685	2,645	2,767
Head Offices	54	50	48	48	48
Branches/Agencies	2,603	2,633	2,637	2,597	2,719
Savings Banks	2,029	1,948	1,918	-	-
Head Offices	24	22	21	-	-
Branches/Agencies	2,005	1,926	1,897	-	-
Private Development Banks	435	429	463	-	-
Head Offices	17	16	16	-	-
Branches/Agencies	418	413	447	-	-
Stock Savings and Loans Associations	188	306	304	-	-
Head Offices	12	12	11	-	-
Branches/Agencies	176	294	293	-	-
Micro Finance	5	0	0	-	-
Head Offices	1	0	0	-	-
Branches/Agencies	4	0	0	-	-
Rural Banks	3,065	3,272	3,330	3,260	3,300
Head Offices	472	451	441	447	430
Branches/Agencies	2,593	2,821	2,889	2,813	2,870
Non-Banks [3]	12,540	14,257	15,106	14,257	15,369
Head Offices	1,162	1,233	1,254	1,233	1,276
Branches/Agencies	11,378	13,024	13,852	13,024	14,093
II. Others [4]					
Government Insurance Companies	2	2	2	2	2
Private Insurance Companies	90	90	90	90	90

[1] Refers to the number of financial establishments which includes the head offices and branches; excludes the Bangko Sentral ng Pilipinas

[2] Includes Offshore Banking Units (OBUs)

[3] Includes Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non-Stock Savings and Loan Associations, Electronic Money Issuer, Remittance Agent, Credit Granting Entities, Credit Card Companies (under BSP supervision), Government NBFI, Electronic Money Issuer (EMI) - Others, Others, AAB.

[4] Government Insurance Companies (i.e., SSS and GSIS). Private Insurance Companies only cover the head offices and their foreign branches.

[a] Starting December 2009, data include other banking offices per Circular Nos. 505 and 624 dated 22 December 2005 and 13 October 2008, respectively. Other banking offices refer to any office or place of business in the Philippines other than the head office, branch or extension office, which primarily engages in banking activities other than the acceptance of deposits and/or servicing of withdrawals thru tellers or other authorized personnel. In 2017, per Circular 987 dated 28 December 2017, the term "Other banking units" was replaced by branch/ branch-lite units. A branch shall refer to any permanent office or place of business in the Philippines other than the head office where a bank may perform activities and provide products and services that are within the scope of its authority and relevant licenses. In this respect, a complete set of books and records shall be maintained in each branch. A branch-lite unit shall refer to any permanent office or place of business of a bank, other than its head office or a branch. A branch-lite unit performs limited banking activities and records its transactions in the books of the head office or the branch to which it is annexed.

[p] Preliminary

[r] Revised

[-] Not available

Source: Bangko Sentral ng Pilipinas, Insurance Commission