1 PHILIPPINES: BALANCE OF PAYMENTS
for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Current Account	-8877	-3047	12979	526.0
(Totals as percent of GNI)	-2.3	-0.7	3.3	
(Totals as percent of GDP)	-2.6	-0.8	3.6	
Export	129980	136889	118656	-13.3
Import	138857	139936	105678	-24.5
Goods, Services, and Primary Income	-35695	-30996	-14403	53.5
Export	102373	108143	90416	-16.4
Import	138068	139139	104819	-24.7
Goods and Services	-39364	-36272	-18759	48.3
(Totals as percent of GNI)	-10.3	-8.8	-4.8	
(Totals as percent of GDP)	-11.3	-9.6	-5.2	
Export	90374	94741	78822	-16.8
Import	129738	131013	97581	-25.5
Goods	-50972	-49312	-31839	35.4
(Totals as percent of GNI)	-13.3	-11.9	-8.1	
(Totals as percent of GDP)	-14.7	-13.1	-8.8	
Credit: Exports	51977	53477	47411	-11.3
Debit: Imports	102949	102788	79250	-22.9
Services	11608	13039	13080	0.3
Credit: Exports	38397	41264	31410	-23.9
Debit: Imports	26789	28225	18331	-35.1
Primary Income	3669	5276	4356	-17.4
Credit: Receipts	11999	13402	11594	-13.5
Debit: Payments	8330	8125	7238	-10.9
Secondary Income	26818	27949	27381	-2.0
Credit: Receipts	27607	28746	28240	-1.8
Debit: Payments	788	797	859	7.7
Capital Account	65	127	63	-50.2
Credit: Receipts	103	147	88	-39.9
Debit: Payments	38	20	25	26.3
Financial Account	-9332	-8034	-4608	42.6
Net Acquisition of Financial Assets	7522	7297	12319	68.8
Net Incurrence of Liabilities	16855	15331	16928	10.4
Direct Investment	-5833	-5320	-3017	43.3
Net Acquisition of Financial Assets	4116	3351	3525	5.2
Net Incurrence of Liabilities	9949	8671	6542	-24.6

1 PHILIPPINES: BALANCE OF PAYMENTS
for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Portfolio Investment	1448	-2474	502	120.3
Net Acquisition of Financial Assets	4740	2402	5787	140.9
Net Incurrence of Liabilities	3292	4876	5285	8.4
Financial Derivatives	-53	-173	-239	-38.0
Net Acquisition of Financial Assets	-679	-874	-840	3.9
Net Incurrence of Liabilities	-626	-701	-602	14.2
Other Investment	-4894	-67	-1855	-2670.2
Net Acquisition of Financial Assets	-654	2417	3847	59.2
Net Incurrence of Liabilities	4240	2484	5702	129.5
NET UNCLASSIFIED ITEMS	-2826	2729	-1629	-159.7
OVERALL BOP POSITION	-2306	7843	16022	104.3
(Totals as percent of GNI)	-0.6	1.9	4.1	
(Totals as percent of GDP)	-0.7	2.1	4.4	
Debit: Change in Reserve Assets	-2305	7843	16020	104.3
Credit: Change in Reserve Liabilities	1	-1	-1	-142.5
Memo Items:				
Change in Net Foreign Assets (NFA) of Deposit-taking corporations, except the central bank	-476	1584	7666	384.0
Change in Commercial Banks' (KBs) NFA	-463	1615	7714	377.6
Change in Thrift Banks' (TBs) NFA	-26	27	-5	-118.4
Change in Offshore Banking Units' (OBUs) NFA	12	-59	-43	26.7
Personal Remittances	32213	33467	33194	-0.8
of which: OF Cash Remittances channeled thru the banking system	28943	30133	29903	-0.8

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from official data sources and post-audit adjustments

Technical Notes:
1. Balance of Payments Statistics from 2005 onwards are based on the IMF's Balance of Payments and International Investment Position Manual, 6th Edition.
2. Financial Account, including Reserve Assets, is calculated as the sum of net acquisitions of financial assets less net incurrence of liabilities.
3. Balances in the current and capital accounts are derived by deducting debit entries from credit entries.
4. Balances in the financial account are derived by deducting net incurrence of liabilities from net acquisition of financial assets.
5. Negative values of Net Acquisition of Financial Assets indicate withdrawal/disposal of financial assets; negative values of Net Incurrence of Liabilities indicate repayment of liabilities.
6. Overall BOP position is calculated as the change in the country's net international reserves (NIR), less non-economic transactions (revaluation and gold monetization/demonetization). Alternatively, it can be derived by adding the current and capital account balances less financial account plus net unclassified items.
7. Net unclassified items is an offsetting account to the overstatement or understatement in either receipts or payments of the recorded BOP components vis-à-vis the overall BOP position.
8. Data on Deposit-taking corporations, except the central bank, consist of transactions of commercial and thrift banks and offshore banking units (OBUs).

2 GOODS

for periods indicated

in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Goods	-50972	-49312	-31839	35.4
Exports	51977	53477	47411	-11.3
Imports	102949	102788	79250	-22.9
General Merchandise on a BOP basis	-52560	-51312	-33212	35.3
General Merchandise Exports, fob	50334	51431	45985	-10.6
Of which: Re-exports	257	235	147	-37.3
General Merchandise Imports, fob	102894	102743	79198	-22.9
Net exports of goods under merchanting	489	652	197	-69.7
Goods acquired under merchanting (negative credits)	113	108	57	-46.9
Goods sold under merchanting	603	760	254	-66.5
Nonmonetary Gold	1098	1349	1177	-12.8
Exports	1153	1394	1229	-11.9
Imports	55	46	52	14.8

Details may not add up to total due to rounding.

r Revised to reflect post-audit adjustments

p Preliminary

3 SERVICES

for periods indicated

in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Services	11608	13039	13080	0.3
Exports	38397	41264	31410	-23.9
Imports	26789	28225	18331	-35.1
Manufacturing services on physical inputs owned by others	4140	4339	4046	-6.7
Exports	4140	4339	4046	-6.7
Imports	0	0	0	--
Maintenance and repair services n.i.e.	-54	-61	-28	54.8
Exports	83	110	65	-40.6
Imports	136	171	93	-45.6
Transport	-2653	-2280	-2351	-3.1
Exports	2703	2883	1678	-41.8
Imports	5356	5164	4030	-22.0
of which: Passenger	865	787	456	-42.1
Exports	1475	1674	759	-54.6
Imports	611	887	304	-65.8
of which: Freight	-3434	-3046	-2937	3.6
Exports	764	763	547	-28.3
Imports	4197	3809	3484	-8.5
of which: Other	-84	-22	129	701.8
Exports	464	446	372	-16.7
Imports	548	468	242	-48.2
Travel	-3623	-2257	-2558	-13.3
Exports	8240	9781	2010	-79.5
Imports	11863	12038	4568	-62.1
Construction	-12	-5	-11	-126.6
Exports	61	66	85	29.7
Imports	73	71	97	36.4

3 SERVICES

for periods indicated

in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Insurance and pension services	-1379	-1554	-1234	20.6
Exports	86	90	75	-17.1
Imports	1465	1644	1309	-20.4
Financial Services	-287	-539	-351	34.8
Exports	279	234	87	-62.7
Imports	566	772	438	-43.3
Explicitly charged and other financial services	77	-167	-156	6.8
Exports	195	178	50	-71.7
Imports	118	345	206	-40.2
Financial intermediation services indirectly measured (FISIM)	-364	-371	-195	47.4
Exports	84	56	37	-34.1
Imports	448	427	232	-45.7
Charges for the use of intellectual property n.i.e	-873	-805	-504	37.4
Exports	44	28	15	-45.3
Imports	917	833	519	-37.6
Telecommunications, computer, and information services	4949	4766	4050	-15.0
Exports	5940	6098	5568	-8.7
Imports	991	1332	1518	14.0
Telecommunication services	264	-134	-433	-223.7
Exports	632	474	376	-20.7
Imports	368	608	809	33.0

3 SERVICES
for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Computer services	4729	4849	4499	-7.2
Exports	5275	5546	5188	-6.5
Imports	546	697	689	-1.1
Information services	-44	50	-16	-132.4
Exports	33	78	4	-94.5
Imports	77	28	20	-25.9
Other business services	12025	11981	12604	5.2
Exports	16653	17456	17625	1.0
Imports	4628	5475	5020	-8.3
Research and development services	41	53	31	-41.8
Exports	63	65	49	-23.7
Imports	21	12	19	55.6
Professional and management consulting services	-155	-150	-251	-67.5
Exports	102	159	82	-48.3
Imports	257	309	333	8.0
Technical, trade-related, and other business services	12139	12078	12825	6.2
Exports	16488	17233	17493	1.5
Imports	4349	5155	4669	-9.4
Personal, cultural, and recreational services	-125	-26	-18	31.1
Exports	149	161	136	-15.1
Imports	274	187	154	-17.3
Audiovisual and related services	-30	-13	30	334.4
Exports	72	67	100	48.7
Imports	102	80	70	-12.7
Other personal, cultural, and recreational services	-96	-13	-48	-261.1
Exports	77	94	37	-60.9
Imports	172	107	85	-20.8
Government goods and services n.i.e.	-499	-520	-565	-8.7
Exports	19	19	19	0.9
Imports	518	539	584	8.5

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from the Department of Tourism (DOT), and post-audit adjustments
-- Infinite growth rate

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Primary Income	3669	5276	4356	-17.4
Receipts	11999	13402	11594	-13.5
Payments	8330	8125	7238	-10.9
Compensation of employees	8130	8685	8443	-2.8
Receipts	8288	8827	8579	-2.8
Payments	158	142	136	-3.8
Investment income	-4461	-3409	-4087	-19.9
Receipts	3711	4575	3015	-34.1
Payments	8172	7984	7102	-11.0
Direct investment	-3619	-2740	-2985	-8.9
Receipts	1471	2033	1181	-41.9
Payments	5090	4773	4165	-12.7
Income on equity and investment fund shares	-3994	-3410	-3547	-4.0
Receipts	379	565	326	-42.3
Payments	4373	3975	3872	-2.6
Dividends and withdrawals from income of quasi-corporations	-3170	-2379	-2682	-12.7
Receipts	306	464	212	-54.3
Payments	3476	2843	2894	1.8
Direct investor in direct investment enterprises	-3170	-2379	-2682	-12.7
Receipts	306	464	212	-54.3
Payments	3476	2843	2894	1.8
Reinvested earnings	-824	-1031	-865	16.2
Receipts	73	101	113	12.7
Payments	897	1132	978	-13.6
Interest	375	670	562	-16.2
Receipts	1092	1468	855	-41.8
Payments	717	798	293	-63.2
Direct investor in direct investment enterprises	375	670	562	-16.2
Receipts	1092	1468	855	-41.8
Payments	717	798	293	-63.2
Memorandum: Interest before FISIM	298	605	514	-15.1
Receipts	1092	1468	855	-41.8
Payments	794	863	342	-60.4

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Portfolio investment	-2041	-2004	-1895	5.4
Receipts	427	377	456	21.0
Payments	2469	2380	2351	-1.2
Income on equity and investment fund shares	-1003	-985	-825	16.2
Receipts	11	1	10	580.9
Payments	1014	986	835	-15.3
Dividends on equity excluding investment fund shares	-1003	-985	-825	16.2
Receipts	11	1	10	580.9
Payments	1014	986	835	-15.3
Central Bank	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--
Deposit-taking corporations, except the central bank	-113	-170	-130	23.6
Receipts	0	0	0	--
Payments	113	170	130	-23.6
General Government	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--
Other Sectors	-890	-815	-696	14.7
Receipts	11	1	10	580.9
Payments	901	817	706	-13.6
Interest	-1038	-1019	-1070	-5.0
Receipts	416	375	446	18.9
Payments	1455	1394	1516	8.7
Short-term	-12	-5	-84	-1693.5
Receipts	9	8	118	1413.9
Payments	21	12	202	1518.7
Central Bank	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--
Deposit-taking corporations, except the central bank	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--

4 PRIMARY INCOME

for periods indicated

in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
General Government	-13	-5	-6	-18.9
Receipts	0	0	0	--
Payments	13	5	6	18.9
Other Sectors	1	1	-78	-13562.3
Receipts	9	8	118	1413.9
Payments	8	7	196	2610.3
Long-term	-1026	-1014	-986	2.8
Receipts	408	367	328	-10.8
Payments	1434	1381	1313	-4.9
Central Bank	-18	-13	-12	8.3
Receipts	0	0	0	--
Payments	18	13	12	-8.3
Deposit-taking corporations, except the central bank	-65	-143	-122	15.1
Receipts	0	0	0	--
Payments	65	143	122	-15.1
General Government	-1128	-1100	-1073	2.4
Receipts	0	0	0	--
Payments	1128	1100	1073	-2.4
Other Sectors	185	242	221	-8.7
Receipts	408	367	328	-10.8
Payments	223	125	107	-14.9

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Other investment	-15	-192	-314	-63.5
Receipts	598	639	272	-57.5
Payments	613	831	585	-29.5
Interest	-15	-192	-314	-63.5
Receipts	598	639	272	-57.5
Payments	613	831	585	-29.5
Central Bank	-10	-12	-3	77.8
Receipts	0	0	0	--
Payments	10	12	3	-77.8
Deposit-taking corporations, except the central bank	283	275	115	-58.2
Receipts	379	420	203	-51.6
Payments	96	145	88	-39.0
General Government	-347	-467	-359	23.2
Receipts	0	0	0	--
Payments	347	467	359	-23.2
Other Sectors	59	12	-67	-649.0
Receipts	219	219	68	-68.8
Payments	160	207	136	-34.3
Memorandum: Interest before FISIM	-309	-504	-464	7.9
Receipts	458	473	224	-52.6
Payments	767	976	688	-29.6
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarentee schemes	0	0	0	--
Reserve assets	1215	1527	1107	-27.5
Receipts	1215	1527	1107	-27.5
Interest	1215	1527	1107	-27.5
Receipts	1215	1527	1107	-27.5
Memorandum: Interest before FISIM	1215	1527	1107	-27.5
Receipts	1215	1527	1107	-27.5
Other primary income	0	0	0	--

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from the results of the Coordinated Direct Investment Survey (CDIS) and post-audit adjustments
-- Infinite growth rate

5 SECONDARY INCOME
for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Secondary Income	26818	27949	27381	-2.0
Receipts	27607	28746	28240	-1.8
Payments	788	797	859	7.7
General government	554	846	631	-25.4
Receipts	583	883	671	-24.1
Payments	29	37	39	6.6
Financial corporations, nonfinancial corporations, households, and NPISHs	26264	27103	26750	-1.3
Receipts	27024	27863	27569	-1.1
Payments	759	760	819	7.8
Personal Transfers	25421	26256	26259	.
Receipts	25521	26341	26334	.
Payments	100	84	75	-10.8
Of which: **Workers' remittances**	24757	25613	25564	.
Receipts	24757	25613	25564	.
Payments	0	0	0	--
Other current transfers	844	846	491	-42.0
Receipts	1502	1523	1236	-18.8
Payments	659	676	744	10.1

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from the Organization for Economic Cooperation and Development's (OECD) Report on Grants to the Phils., Department of Foreign Affairs (DFA) Report on International Commitments Funds Schedule of Payments, and post-audit adjustments
. Rounds off to zero
-- Infinite growth rate

6 CAPITAL ACCOUNT
for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Capital Account	65	127	63	-50.2
Receipts	103	147	88	-39.9
Payments	38	20	25	26.3
Gross acquisitions (-) /disposals (+) of nonproduced nonfinancial assets	-10	4	-19	-584.5
Receipts	28	21	5	-74.1
Payments	38	17	25	42.2
Capital transfers	74	123	82	-33.1
Receipts	75	125	83	-34.1
Payments	.	2	.	-90.5
General government	75	124	82	-34.0
Receipts	75	124	82	-34.0
Payments	0	0	0	--
Debt forgiveness	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--
Other capital transfers	75	124	82	-34.0
Receipts	75	124	82	-34.0
Payments	0	0	0	--
Financial corporations, nonfinancial corporations, households, and NPISHs	.	-1	1	198.9
Receipts	.	2	1	-47.4
Payments	.	2	.	-90.5
Debt forgiveness	0	0	0	--
Receipts	0	0	0	--
Payments	0	0	0	--
Other capital transfers	.	-1	1	198.9
Receipts	.	2	1	-47.4
Payments	.	2	.	-90.5

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from the Organization for Economic Cooperation and Development's (OECD) Report on Grants to the Phils. and post-audit adjustments
. Rounds off to zero
-- Infinite growth rate

7 DIRECT INVESTMENT
for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Direct Investment	-5833	-5320	-3017	43.3
Net Acquisition of Financial Assets	4116	3351	3525	5.2
Equity and investment fund shares	1102	1026	238	-76.8
Equity other than reinvestment of earnings	1029	926	125	-86.5
Direct investor in direct investment enterprises	1029	926	125	-86.5
Placements	1123	1103	248	-77.6
Withdrawals	94	178	123	-30.9
Reinvestment of earnings	73	101	113	12.7
Debt instruments	3014	2325	3287	41.4
Direct investor in direct investment enterprises	7	418	22	-94.7
Direct investment enterprises in direct investor	3007	1907	3265	71.2
Net Incurrence of Liabilities	9949	8671	6542	-24.6
Equity and investment fund shares	3242	3427	2454	-28.4
Equity other than reinvestment of earnings	2346	2295	1476	-35.7
Direct investor in direct investment enterprises	2346	2295	1476	-35.7
Placements	2935	3002	1868	-37.8
Withdrawals	590	706	392	-44.5
Reinvestment of earnings	897	1132	978	-13.6
Debt instruments	6706	5244	4089	-22.0
Direct investor in direct investment enterprises	6367	4500	3785	-15.9
Direct investment enterprises in direct investor	339	744	304	-59.2

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect expansion of data coverage to include results from the Coordinated Direct Investment Survey (CDIS), BSP Registered Inward FDIs, and post-audit adjustments

8 PORTFOLIO INVESTMENT

for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Portfolio Investment	1448	-2474	502	120.3
Net Acquisition of Financial Assets	4740	2402	5787	140.9
Equity and investment fund shares	85	702	400	-43.1
Central bank	0	0	0	--
Deposit-taking corporations, except the central bank	-42	81	2	-97.6
Other sectors	127	622	398	-36.0
Debt Securities	4655	1700	5387	216.9
Central bank	-5	95	1378	1347.0
Deposit-taking corporations, except the central bank	3190	1983	1985	0.1
Short-term	1174	666	3393	409.5
Long-term	2016	1317	-1408	-206.9
Other sectors	1471	-379	2024	634.4
Short-term	562	106	596	460.8
Long-term	908	-485	1428	394.4
Net Incurrence of Liabilities	3292	4876	5285	8.4
Equity and investment fund shares	-1031	1764	-2541	-244.1
Deposit-taking corporations, except the central bank	-487	-99	-739	-648.4
Placements	2902	3379	2862	-15.3
Withdrawals	3389	3478	3600	3.5
Other sectors	-544	1863	-1802	-196.8
Placements	13441	15476	12115	-21.7
Withdrawals	13985	13613	13917	2.2
Debt Securities	4324	3112	7826	151.5
Central bank	1	-6	-24	-333.2
Short-term	0	0	0	--
Long-term	1	-6	-24	-333.2
Deposit-taking corporations, except the central bank	1491	1304	424	-67.5
Short-term	0	0	0	--
Long-term	1491	1304	424	-67.5
General government	3111	600	6094	915.7
Short-term	319	-352	242	168.8
Long-term	2792	952	5851	514.4
Other sectors	-280	1214	1333	9.8
Short-term	-3	1514	0	-100.0
Long-term	-277	-300	1333	544.2

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from results of Coordinated Portfolio Investments Survey, Medium- and Long-Term (MLT) Foreign Loan Transactions Report, and post-audit adjustments
-- Infinite growth rate

9 FINANCIAL DERIVATIVES (OTHER THAN RESERVES) AND EMPLOYEE STOCK OPTIONS

for periods indicated

in million US dollars

	2018	2019	2020 p	Growth (%) 2020 p
Financial derivatives (other than reserves) and employee stock options	-53	-173	-239	-38.0
Central bank	0	0	0	--
Deposit-taking corporations, except the central bank	-78	-180	-241	-34.3
General government	0	0	0	--
Other sectors	25	7	3	-60.0
Net Acquisition of Financial Assets	-679	-874	-840	3.9
Central bank	0	0	0	--
Deposit-taking corporations, except the central bank	-666	-763	-796	-4.3
General government	0	0	0	--
Other sectors	-14	-111	-44	60.0
Net Incurrence of Liabilities	-626	-701	-602	14.2
Central bank	0	0	0	--
Deposit-taking corporations, except the central bank	-587	-583	-554	4.9
General government	0	0	0	--
Other sectors	-39	-118	-47	60.0

Note: Data on employee stock options are not available

Details may not add up to total due to rounding.

p Preliminary

-- Infinite growth rate

10 OTHER INVESTMENT
for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Other Investment	-4894	-67	-1855	-2670.2
Other equity	0	.	.	-17951.2
Currency and deposits	-1551	849	2901	241.5
Loans	-3136	-901	-5273	-485.3
Insurance, pension, and standardized guarantee schemes	0	0	0	--
Trade credit and advances	-376	71	907	1177.4
Other accounts receivable/payable	168	-87	-389	-350.2
Other Investment - SDR Allocation (Net incurrence of Liabilities) 1/	0	0	0	--
Net Acquisition of Financial Assets	-654	2417	3847	59.2
Other Equity	0	.	.	-17951.2
Currency and Deposits	-1430	1019	2567	152.0
Central bank	0	0	0	--
Deposit-taking corporations, except the central bank	-891	787	1240	57.6
General government	0	0	0	--
Other sectors	-539	232	1328	472.7
Loans	425	1210	1174	-3.0
Central bank	0	0	0	--
Deposit-taking corporations, except the central bank	425	1210	1174	-3.0
Short-term	352	1202	1206	0.3
Long-term	73	8	-32	-479.8
General government	0	0	0	--
Other sectors	0	0	0	--
Insurance, pension, and standardized guarantee schemes	0	0	0	--
Trade credit and advances	344	188	118	-37.3
Other sectors	344	188	118	-37.3
Short-term	344	188	118	-37.3
Long-term	0	0	0	--
Other accounts receivable - other	7	0	-12	-2561.4
Deposit-taking corporations, except the central bank	7	0	-12	-2561.4

10 OTHER INVESTMENT
for periods indicated
in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Net Incurrence of Liabilities	4240	2484	5702	129.5
Other Equity	0	0	0	--
Currency and Deposits	121	169	-333	-297.2
Deposit-taking corporations, except the central bank	121	169	-333	-297.2
Loans	3560	2111	6447	205.3
Central bank	0	0	0	--
Deposit-taking corporations, except the central bank	1722	267	-3260	-1322.8
Short-term	1722	267	-3260	-1322.8
Long-term	0	0	0	--
Drawings	0	0	0	--
Repayments	0	0	0	--
General government	873	1463	7170	390.1
Credit and loans with the IMF	0	0	0	--
Other Short-term	0	0	0	--
Other Long-term	873	1463	7170	390.1
Drawings	2065	2627	8352	217.9
Repayments	1192	1164	1182	1.6
Other sectors	965	382	2537	564.3
Short-term	278	118	437	268.7
Long-term	687	263	2100	697.2
Drawings	3049	2219	3385	52.5
Repayments	2363	1956	1285	-34.3
Insurance, pension, and standardized guarantee schemes	0	0	0	--
Trade credit and advances	720	117	-789	-776.6
Other sectors	720	117	-789	-776.6
Short-term	722	104	-846	-911.9
Long-term	-2	12	56	352.1
Other accounts payable - other	-162	87	378	334.2
Deposit-taking corporations, except the central bank	-162	87	378	334.2
Special drawing rights	0	0	0	--

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect data updates from the Bank International Settlements (BIS), Medium- and Long-Term (MLT) Foreign Loan Transactions Report, Short-Term (ST) Foreign Loan Transactions Report, and post-audit adjustments
. Rounds off to zero
-- Infinite growth rate

11 OVERALL BOP POSITION

for periods indicated

in million US dollars

	2018	2019 r	2020 p	Growth (%) 2020 p
Change in Net Reserves	-2306	7843	16022	104.3
Change in Reserve Assets	-2305	7843	16020	104.3
Monetary gold	61	.	-551	-2208143.3
Gold bullion	61	.	-551	-2208143.3
Unallocated gold accounts	0	0	0	--
Special drawing rights	4	3	.	-100.5
Reserve position in the Fund	61	119	189	58.6
Other reserve assets	-2432	7720	16382	112.2
Currency and deposits	5055	-12430	7154	157.6
Securities	-14458	14965	11462	-23.4
Debt Securities	-14458	14815	11262	-24.0
Short-term	-167	702	-110	-115.7
Long-term	-14291	14112	11373	-19.4
Equity and investment fund shares	0	150	200	33.3
Financial Derivatives	0	0	0	--
Other Claims	6971	5186	-2234	-143.1
Change in Reserve Liabilities	1	-1	-1	-142.5
Use of Fund Credit and loans	0	0	0	--
Short-term	1	-1	-1	-142.5

Details may not add up to total due to rounding.

p Preliminary

. Rounds off to zero

-- Infinite growth rate