22 TOTAL RESOURCES OF THE PHILIPPINE FINANCIAL SYSTEM [1]

as of periods indicated
in billion pesos

Institutions	2018	2019	2020	Oct 2020	Oct 2021 [p]
Total	**21,093**	**22,960**	**24,320**	**23,578**	**25,025**
Banks	**17,259**	**18,712**	**20,028**	**19,365**	**20,679**
Universal and Commercial Banks [2]	**15,692**	**17,216**	**18,527**	**17,880**	**19,066**
Thrift Banks [2]	**1,293**	**1,204**	**1,192**	**1,185**	**1,279**
Rural Banks [2]	**274**	**291**	**308**	**301**	**334**
Non-Banks [3]	**3,835**	**4,249**	**4,293**	**4,213**	**4,346** [a]

[1] Excludes the Bangko Sentral ng Pilipinas; amount includes allowance for probable losses.
[2] Data prior to 2008 were based on the Consolidated Statement of Condition (CSOC), assets were adjusted gross of probable losses and net of amortization and depreciation. Data from March 2008 onwards are based on the Standardized Report Forms, a unified framework for reporting monetary and financial statistics to the IMF wherein assets are reported gross of amortization, depreciation and allowance for probable losses.
[3] Based on the CSOC. Includes Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non Stocks Savings and Loan Associations, Credit Card Companies (which are under BSP supervision), SSS, GSIS and private insurance companies.
[p] Preliminary
[r] Revised
[a] As of end-June 2021

Note: Details may not add up to total due to rounding.
Source: Bangko Sentral ng Pilipinas