2 Philippines: International Investment Position (BPM6)

as of periods indicated
In million US dollars

	2018				2019				2020 [p]				2021 [p]	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Assets	**171,908**	**169,628**	**170,912**	**176,134**	**183,252**	**187,882**	**191,960**	**195,615**	**196,862**	**205,984**	**219,429**	**234,435**	**230,833**	**235,026**
Direct Investment	50,650	51,389	52,544	52,057	54,211	55,659	56,394	58,018	56,037	58,609	60,739	63,966	64,235	65,242
Equity and investment fund shares	22,245	22,570	23,110	21,814	23,397	23,981	24,034	25,361	22,697	24,840	25,778	27,707	28,102	28,709
Debt instruments	28,405	28,819	29,434	30,243	30,814	31,677	32,360	32,657	33,340	33,769	34,961	36,258	36,133	36,533
Portfolio Investment	17,605	18,259	19,606	20,831	21,693	21,371	23,324	23,369	22,659	24,330	28,158	29,816	33,308	34,692
Equity and investment fund shares	1,405	1,595	1,763	1,618	1,893	1,526	1,951	2,424	2,310	2,172	2,593	3,137	3,344	3,552
Debt securities	16,200	16,663	17,843	19,213	19,799	19,845	21,373	20,945	20,349	22,158	25,565	26,679	29,965	31,140
Financial derivatives (other than reserves) and employee stock options	368	393	367	428	355	375	421	291	843	619	476	325	282	276
Other Investment	22,773	22,062	23,456	23,624	23,379	25,546	26,239	26,097	28,461	28,956	29,613	30,211	28,524	29,053
Reserve Assets	80,511	77,525	74,939	79,193	83,613	84,932	85,582	87,840	88,861	93,470	100,443	110,117	104,484	105,763
Liabilities	**205,998**	**198,470**	**205,847**	**224,684**	**225,782**	**229,588**	**228,646**	**234,378**	**210,713**	**224,802**	**229,742**	**253,996**	**245,719**	**257,996**
Direct Investment	77,387	77,966	79,973	83,121	86,829	90,152	90,800	94,593	88,137	94,484	96,375	103,193	102,010	105,504
Equity and investment fund shares	48,987	46,711	46,913	48,957	51,439	53,767	53,199	55,780	48,543	53,792	54,503	60,772	58,383	60,650
Debt instruments	28,401	31,255	33,061	34,164	35,390	36,386	37,601	38,814	39,594	40,692	41,872	42,422	43,627	44,854
Portfolio Investment	79,466	72,574	74,727	87,632	82,859	84,036	82,493	84,073	68,299	74,311	74,831	89,132	83,351	90,915
Equity and investment fund shares	53,062	46,201	47,463	58,062	53,543	54,040	50,862	51,794	36,273	40,279	38,882	47,217	42,241	46,278
Debt securities	26,404	26,373	27,263	29,570	29,317	29,996	31,631	32,279	32,026	34,033	35,949	41,914	41,110	44,637
Financial derivatives (other than reserves) and employee stock options	268	260	233	341	277	384	443	308	958	735	605	450	302	269
Other Investment	48,877	47,669	50,914	53,591	55,817	55,016	54,909	55,403	53,318	55,272	57,930	61,221	60,055	61,309
Net International Investment Position	**-34,090**	**-28,842**	**-34,935**	**-48,551**	**-42,530**	**-41,706**	**-36,685**	**-38,763**	**-13,850**	**-18,818**	**-10,313**	**-19,561**	**-14,886**	**-22,970**

Note: Details may not add up to total due to rounding.
[p] Preliminary

2.1 International Investment Position (BPM6): Assets

as of periods indicated
In million US dollars

	2018				2019				2020 P				2021 P	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Direct investment	50,650	51,389	52,544	52,057	54,211	55,659	56,394	58,018	56,037	58,609	60,739	63,966	64,235	65,242
Equity and investment fund shares	22,245	22,570	23,110	21,814	23,397	23,981	24,034	25,361	22,697	24,840	25,778	27,707	28,102	28,709
Direct investor in direct investment enterprises	22,245	22,570	23,110	21,814	23,397	23,981	24,034	25,361	22,697	24,840	25,778	27,707	28,102	28,709
Debt instruments	28,405	28,819	29,434	30,243	30,814	31,677	32,360	32,657	33,340	33,769	34,961	36,258	36,133	36,533
Portfolio investment	17,605	18,259	19,606	20,831	21,693	21,371	23,324	23,369	22,659	24,330	28,158	29,816	33,308	34,692
Equity and investment fund shares	1,405	1,595	1,763	1,618	1,893	1,526	1,951	2,424	2,310	2,172	2,593	3,137	3,344	3,552
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	18	11	11	10	10	9	54	91	86	86	87	93	89	89
Other sectors [1]	1,387	1,584	1,752	1,607	1,884	1,517	1,898	2,334	2,224	2,085	2,506	3,044	3,254	3,463
Debt securities	16,200	16,663	17,843	19,213	19,799	19,845	21,373	20,945	20,349	22,158	25,565	26,679	29,965	31,140
Central bank	123	112	117	121	127	131	134	219	738	1,636	1,697	1,769	4,792	4,906
Deposit-taking corporations, except central bank	11,379	11,555	11,554	13,277	13,798	13,977	15,335	15,260	13,742	13,948	16,811	17,245	16,593	16,786
Short-term	6,389	5,718	5,401	6,258	6,586	6,773	7,780	6,924	7,525	7,633	10,155	10,317	10,287	10,716
Long-term	4,990	5,838	6,153	7,019	7,212	7,204	7,555	8,336	6,217	6,315	6,655	6,929	6,306	6,070
Other sectors [1]	4,698	4,996	6,172	5,815	5,874	5,737	5,904	5,466	5,869	6,574	7,057	7,665	8,580	9,448
Short-term	1,050	1,225	1,467	1,443	1,618	1,460	1,469	1,549	1,662	1,661	1,650	1,720	1,962	2,189
Long-term	3,648	3,772	4,704	4,373	4,256	4,277	4,435	3,916	4,207	4,913	5,407	5,945	6,618	7,258
Financial derivatives (other than reserves) and employee stock op	368	393	367	428	355	375	421	291	843	619	476	325	282	276
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	362	391	364	294	250	212	231	191	315	292	262	238	256	265
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors [1]	6	3	3	134	105	163	190	99	528	327	214	87	26	11
Other investment	22,773	22,062	23,456	23,624	23,379	25,546	26,239	26,097	28,461	28,956	29,613	30,211	28,524	29,053
Other equity	65	63	63	62	62	62	114	115	118	124	129	132	127	129
Currency and deposits	12,917	12,378	12,924	13,642	13,199	13,453	13,681	14,664	15,885	15,172	15,460	17,480	15,992	16,262
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	5,083	4,744	5,051	5,779	5,379	5,456	5,405	6,566	7,324	6,528	6,672	7,806	6,922	7,031
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors [1]	7,833	7,634	7,873	7,863	7,820	7,997	8,277	8,098	8,562	8,644	8,788	9,674	9,070	9,231
Loans	9,239	9,006	9,745	9,065	9,173	11,067	11,435	10,275	11,391	12,559	12,882	11,449	11,249	11,437
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	9,239	9,006	9,745	9,065	9,173	11,067	11,435	10,275	11,391	12,559	12,882	11,449	11,249	11,437
Short-term	9,086	8,803	9,522	8,845	8,919	10,813	11,194	10,047	11,160	12,351	12,682	11,253	11,072	11,265
Long-term	154	203	223	220	255	254	241	228	232	208	201	196	177	172
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors [1]	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade credit and advances	469	544	653	776	848	894	936	964	997	1,021	1,059	1,082	1,106	1,148
Other sectors [1]	469	544	653	776	848	894	936	964	997	1,021	1,059	1,082	1,106	1,148
Short-term	469	544	653	776	848	894	936	964	997	1,021	1,059	1,082	1,106	1,148
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts receivable	83	71	71	79	96	70	73	80	69	79	82	68	50	77
Deposit-taking corporations, except central bank	83	71	71	79	96	70	73	80	69	79	82	68	50	77
Short-term	83	71	71	79	96	70	73	80	69	79	82	68	50	77
Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve assets	80,511	77,525	74,939	79,193	83,613	84,932	85,582	87,840	88,861	93,470	100,443	110,117	104,484	105,763
Monetary gold	8,375	7,913	7,577	8,154	8,214	8,016	8,016	8,016	8,016	8,016	11,595	11,605	9,114	8,875
Gold bullion	8,375	7,913	7,577	8,154	8,214	8,016	8,016	8,016	8,016	8,016	11,595	11,605	9,114	8,875
Unallocated gold accounts	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Special drawing rights	1,235	1,196	1,188	1,186	1,185	1,188	1,166	1,183	1,168	1,177	1,205	1,233	1,214	1,221
Reserve position in the IMF	430	489	483	474	525	524	561	590	579	731	748	813	794	798
Other reserve assets	70,471	67,926	65,690	69,380	73,689	75,204	75,839	78,050	79,099	83,546	86,896	96,466	93,362	94,868
Currency and deposits	19,341	18,281	20,525	21,385	23,962	17,932	14,932	9,051	6,814	7,062	6,172	16,335	10,637	12,683
Securities	50,551	49,112	43,512	40,475	43,880	52,755	55,172	56,292	65,518	70,565	72,307	69,657	79,178	77,733
Debt securities	49,501	48,094	42,503	39,449	42,824	51,686	54,100	55,047	64,077	69,077	70,791	68,094	77,468	75,995
Short-term	62	127	265	41	1,384	3,513	1,918	1,222	555	5,675	6,337	1,981	3,237	858
Long-term	49,440	47,967	42,238	39,408	41,440	48,173	52,181	53,825	63,523	63,402	64,454	66,113	74,232	75,137
Equity and investment fund shares	1,050	1,018	1,009	1,026	1,056	1,069	1,073	1,245	1,441	1,488	1,515	1,563	1,710	1,738
Financial derivatives	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims	579	534	1,653	7,520	5,847	4,516	5,735	12,706	6,766	5,919	8,417	10,474	3,547	4,452

Note: Details may not add up to total due to rounding.
P Preliminary
[1] Other Sectors cover the following economic sectors: (a) other financial corporations, which include private and public insurance corporations, holding companies, government financial institutions, investment companies, other financial intermediaries except insurance, trust institutions/corporations, financing companies, securities dealers/brokers, lending investor, Authorized Agent Banks (AAB) forex corporations, investment houses, pawnshops, credit card companies, offshore banking units (OBUs); (b) non-financial corporations, which refer to public and private corporations and quasi-corporations, whose principal activity is the production of market goods or non-financial services; and (c) households and non-profit institutions serving households (NPISHs).

2.2 International Investment Position (BPM6): Liabilities

as of periods indicated
In million US dollars

	2018				2019				2020 P				2021 P	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Direct investment	77,387	77,966	79,973	83,121	86,829	90,152	90,800	94,593	88,137	94,484	96,375	103,193	102,010	105,504
Equity and investment fund shares	48,987	46,711	46,913	48,957	51,439	53,767	53,199	55,780	48,543	53,792	54,503	60,772	58,383	60,650
Direct investor in direct investment enterprises	48,987	46,711	46,913	48,957	51,439	53,767	53,199	55,780	48,543	53,792	54,503	60,772	58,383	60,650
Debt instruments	28,401	31,255	33,061	34,164	35,390	36,386	37,601	38,814	39,594	40,692	41,872	42,422	43,627	44,854
Direct investor in direct investment enterprises	26,179	29,023	30,813	31,909	32,969	33,786	34,815	35,814	36,596	37,786	38,730	39,118	40,231	41,299
Direct investment enterprises in direct investor (reverse investment)	2,221	2,232	2,248	2,256	2,421	2,599	2,787	3,000	2,998	2,906	3,142	3,303	3,396	3,556
Portfolio investment	79,466	72,574	74,727	87,632	82,859	84,036	82,493	84,073	68,299	74,311	74,831	89,132	83,351	90,915
Equity and investment fund shares	53,062	46,201	47,463	58,062	53,543	54,040	50,862	51,794	36,273	40,279	38,882	47,217	42,241	46,278
Deposit-taking corporations, except central bank	12,286	10,035	8,852	9,934	10,028	10,030	10,536	10,596	6,588	6,987	6,340	7,967	7,402	8,576
Other sectors [1]	40,777	36,166	38,612	48,128	43,515	44,010	40,326	41,199	29,685	33,292	32,542	39,250	34,839	37,702
Debt securities	26,404	26,373	27,263	29,570	29,317	29,996	31,631	32,279	32,026	34,033	35,949	41,914	41,110	44,637
Central bank	156	156	155	157	153	152	144	152	145	150	127	127	128	127
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long-term	156	156	155	157	153	152	144	152	145	150	127	127	128	127
Deposit-taking corporations, except central bank	2,517	2,923	3,696	3,607	3,707	4,442	5,054	5,054	4,688	4,732	5,647	5,846	5,786	5,708
Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Long-term	2,517	2,923	3,696	3,607	3,707	4,442	5,054	5,054	4,688	4,732	5,647	5,846	5,786	5,708
General government	18,995	18,640	19,921	22,328	21,483	21,184	21,776	22,174	22,026	23,559	24,152	29,058	26,456	29,277
Short-term	44	390	430	372	47	62	83	23	37	44	16	271	385	292
Long-term	18,950	18,250	19,492	21,956	21,436	21,122	21,692	22,151	21,989	23,515	24,137	28,788	26,071	28,985
Other sectors [1]	4,735	4,655	3,491	3,477	3,973	4,218	4,658	4,899	5,167	5,592	6,022	6,883	8,740	9,524
Short-term	133	136	123	148	743	1,041	1,387	1,664	1,787	1,865	1,982	2,436	2,424	2,497
Long-term	4,602	4,519	3,368	3,330	3,230	3,177	3,271	3,235	3,379	3,727	4,041	4,447	6,317	7,027
Financial derivatives (other than reserves) and employee stock options	268	260	233	341	277	384	443	308	958	735	605	450	302	269
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	263	258	231	189	172	216	234	206	396	399	383	359	277	262
General government	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other sectors [1]	6	2	2	152	104	168	210	103	562	336	223	91	25	6
Other investment	48,877	47,669	50,914	53,591	55,817	55,016	54,909	55,403	53,318	55,272	57,930	61,221	60,055	61,309
Other equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Currency and deposits	2,940	2,647	2,691	2,903	2,827	2,976	2,824	3,005	2,670	2,290	2,619	2,687	2,978	3,133
Deposit-taking corporations, except central bank	2,940	2,647	2,691	2,903	2,827	2,976	2,824	3,005	2,670	2,290	2,619	2,687	2,978	3,133
Loans	40,710	40,206	42,396	46,114	47,281	46,842	47,446	46,783	45,978	48,488	50,179	53,296	51,597	52,273
Central bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Credit and loans with the IMF (other than reserves)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations, except central bank	11,101	11,162	11,204	14,910	15,002	14,241	15,130	14,746	12,019	9,877	8,989	11,720	9,498	9,773
Short-term	7,245	7,161	7,081	10,574	10,667	9,705	10,475	10,686	8,069	6,031	5,657	8,490	7,220	7,306
Long-term	3,856	4,002	4,123	4,336	4,335	4,536	4,654	4,059	3,950	3,845	3,331	3,230	2,278	2,467
General government	17,663	17,181	17,768	17,782	18,766	19,008	18,969	19,038	20,821	23,581	26,308	27,258	28,285	29,231
Credit and loans with the IMF (other than reserves)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Short-term	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Long-term	17,663	17,181	17,768	17,782	18,766	19,008	18,969	19,038	20,821	23,581	26,308	27,258	28,285	29,231
Other sectors [1]	11,946	11,863	13,424	13,422	13,513	13,594	13,348	12,999	13,138	15,030	14,882	14,318	13,814	13,269
Short-term	331	384	559	664	552	618	637	615	736	736	775	670	700	689
Long-term	11,615	11,479	12,865	12,758	12,961	12,975	12,710	12,384	12,402	14,294	14,107	13,648	13,114	12,579
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade credit and advances	2,989	2,665	3,798	2,566	3,390	2,904	2,571	3,528	2,273	2,048	2,545	2,719	2,951	3,332
Other sectors [1]	2,989	2,665	3,798	2,566	3,390	2,904	2,571	3,528	2,273	2,048	2,545	2,719	2,951	3,332
Short-term	2,831	2,486	3,629	2,367	3,191	2,642	2,442	3,374	2,115	1,828	2,339	2,541	2,792	3,074
Long-term	159	179	169	199	199	262	129	155	158	220	205	178	159	258
Other accounts payable	1,015	974	855	846	1,156	1,129	924	933	1,249	1,290	1,409	1,310	1,341	1,375
Deposit-taking corporations, except central bank	1,015	974	855	846	1,156	1,129	924	933	1,249	1,290	1,409	1,310	1,341	1,375
Special drawing rights (Net incurrence of liabilities)	1,222	1,177	1,175	1,162	1,163	1,165	1,143	1,154	1,148	1,156	1,179	1,208	1,187	1,196

Note: Details may not add up to total due to rounding.

P Preliminary

[1] Other Sectors cover the following economic sectors: (a) other financial corporations, which include private and public insurance corporations, holding companies, government financial institutions, investment companies, other financial intermediaries except insurance, trust institutions/corporations, financing companies, securities dealers/brokers, lending investor, Authorized Agent Banks (AAB) forex corporations, investment houses, pawnshops, credit card companies, offshore banking units (OBUs); (b) non-financial corporations, which refer to public and private corporations and quasi-corporations, whose principal activity is the production of market goods or non-financial services; and (c) households and non-profit institutions serving households (NPISHs).