15 EFFECTIVE EXCHANGE RATE INDICES OF THE PESO

1980 = 100
period averages

	NOMINAL						REAL					
			Trading Partners						Trading Partners			
	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)
2018	13.29	-5.90	10.83	-5.91	21.21	-5.90	80.80	-2.71	76.96	-2.67	105.39	-2.72
2019	13.77	3.54	11.15	2.93	22.04	3.89	84.45	4.52	80.26	4.30	110.30	4.65
2020	**14.31**	**3.98**	**11.50**	**3.11**	**23.02**	**4.45**	**89.42**	**5.88**	**84.49**	**5.26**	**117.16**	**6.22**
January	13.96	3.51	11.40	4.21	22.27	3.14	88.51	4.07	86.34	5.61	113.95	3.26
February	14.15	4.55	11.51	4.01	22.60	4.86	87.96	5.04	85.56	5.33	113.43	4.92
March	14.20	5.05	11.35	2.66	22.89	6.40	88.10	5.96	83.64	4.31	115.13	6.90
April	14.35	5.33	11.44	2.53	23.18	6.92	89.98	6.92	84.49	4.58	118.29	8.24
May	14.34	4.65	11.45	3.20	23.15	5.45	90.09	6.53	84.09	5.28	118.83	7.22
June	14.32	4.07	11.46	3.33	23.08	4.46	90.14	6.09	84.42	5.59	118.67	6.35
July	14.43	3.80	11.52	2.42	23.29	4.56	90.05	6.01	84.46	4.56	118.46	6.82
August	14.49	5.12	11.53	4.60	23.43	5.38	89.59	6.91	83.63	6.56	118.17	7.08
September	14.52	5.19	11.60	4.66	23.43	5.47	89.62	7.20	83.59	6.60	118.26	7.51
October	14.44	3.59	11.60	3.28	23.22	3.76	89.63	6.03	84.08	5.62	117.90	6.24
November	14.33	1.69	11.60	1.48	22.96	1.80	90.02	5.13	85.10	4.80	117.90	5.31
December	14.25	1.25	11.53	1.07	22.83	1.34	89.71	4.76	84.82	4.61	117.50	4.85
2021	**14.12**	**-1.40**	**11.56**	**0.58**	**22.48**	**-2.47**	**90.60**	**1.31**	**87.04**	**3.01**	**117.64**	**0.39**
January	14.19	1.60	11.51	1.00	22.69	1.92	93.29	5.40	90.44	4.75	120.53	5.78
February	14.19	0.29	11.56	0.51	22.64	0.17	91.96	4.54	89.46	4.55	118.59	4.55
March	14.26	0.46	11.65	2.65	22.73	-0.71	91.64	4.01	88.75	6.11	118.47	2.90
April	14.31	-0.29	11.68	2.08	22.82	-1.56	92.20	2.47	88.80	5.10	119.57	1.08
May	14.38	0.30	11.77	2.81	22.90	-1.06	92.60	2.78	88.59	5.35	120.52	1.42
June	14.36	0.30	11.79	2.91	22.82	-1.11	92.44	2.55	88.49	4.81	120.26	1.34
July	13.97	-3.18	11.44	-0.77	22.25	-4.48	88.89	-1.29	85.17	0.84	115.59	-2.43
August	13.93	-3.92	11.37	-1.43	22.20	-5.26	88.69	-1.01	84.39	0.91	115.77	-2.03
September	13.93	-4.09	11.40	-1.71	22.17	-5.36	88.29	-1.48	83.72	0.16	115.48	-2.35
October	13.84	-4.17	11.42	-1.58	21.93	-5.56	87.62 r	-2.25	83.83	-0.30	114.03 r	-3.28
November	13.97	-2.52	11.60	0.00	22.07	-3.88	88.95 r	-1.18	85.77 r	0.79	115.27 r	-2.23

[1] Australia, Euro Area, U.S., Japan, Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E.
[2] U.S., Japan, Euro Area, and Australia
[3] Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E
r Revised

Source: Bangko Sentral ng Pilipinas