21 BSP: STATEMENT OF INCOME AND EXPENSE

for the periods indicated
in billion pesos

	2018	2019	2020	2020		2021 [P]	
				Jan-Sep	Jan-Oct	Jan-Sep	Jan-Oct
Revenues	**68.04**	**121.72**	**118.15**	**81.16**	**96.50**	**131.87**	**142.05**
Annual Growth Rate (%)	-10.3	78.9	-2.9	-14.9	-8.0	62.5	47.2
Interest Income	78.16	100.42	85.43	62.18	70.21	86.82	95.43
Miscellaneous Income [1]	-10.12	21.30	32.72	18.98	26.29	45.05	46.63
Expenses	**66.27**	**87.67**	**80.58**	**53.65**	**60.07**	**80.47**	**88.55**
Annual Growth Rate (%)	-0.6	32.3	-8.1	-13.9	-12.4	50.0	47.4
Interest Expenses	29.94	44.69	46.44	33.15	37.39	45.01	50.34
Others	36.34	42.99	34.15	20.50	22.68	35.47	38.21
Net Income/(Loss) Before Net Gain/(Loss) on FX Rates Fluctuation, Income Tax Expense/(Benefit) and Capital Reserves	1.77	34.04	37.57	27.51	36.44	51.40	53.50
Net Gain/(Loss) on FX Rates Fluctuation [2]	53.11	14.73	-5.78	-4.55	-5.14	7.05	10.39
Income Tax Expense/(Benefit)	15.25	2.96	0.08	0.15	0.15	0.02	0.03
Net Income/(Loss)	39.62	45.81	31.71	22.81	31.15	58.42	63.86
Capital Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income/(Loss) After Tax	**39.62**	**45.81**	**31.71**	**22.81**	**31.15**	**58.42**	**63.86**

[1] This includes trading gains/losses, fees, penalties and other operating income, among others.
[2] This represents realized gains or losses from fluctuations in FX rates arising from foreign currency-denominated transactions of the BSP.
[P] Based on the preliminary and unaudited BSP Financial Statements (FS)
Note: Details may not add up to total due to rounding.