18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based)[1]

as of periods indicated

	Levels, in million pesos					Year-on-year changes, in percent	
				October		October	
	2018	2019	2020	2020	2021 [p]	2020	2021 [p]
1. NET FOREIGN ASSETS	**4,460,959**	**4,857,929**	**6,095,792**	**5,895,160**	**6,412,887**	**23.3**	**8.8**
A. Central Bank	4,088,895	4,399,121	5,303,043	5,035,879	5,476,881 [a]	17.4	8.8
Claims on Non-Residents	4,172,389	4,479,427	5,379,285	5,112,147	5,697,013	17.0	11.4
less: Liabilities to Non-Residents	83,494	80,306	76,242	76,268	220,132	-5.7	188.6
B. Other Depository Corporation	**372,064**	**458,808**	**792,750**	**859,281**	**936,006**	**74.8**	**8.9**
Claims on Non-Residents	1,501,741	1,654,598	1,773,077	1,768,727	1,809,329	9.9	2.3
less: Liabilities to Non-Residents	1,129,677	1,195,790	980,328	909,446	873,323	-18.6	-4.0
2. DOMESTIC CLAIMS	**12,034,839**	**13,318,198**	**13,942,931**	**13,455,632**	**14,458,422**	**8.0**	**7.5**
A. Net Claims on Central Government	**1,911,104**	**2,363,703**	**3,086,762**	**2,858,425**	**3,473,889**	**46.1**	**21.5**
Claims on Central Government	2,690,414	2,953,181	4,431,278	4,856,177	5,718,728	61.3	17.8
less: Liabilities to central Government	779,310	589,479	1,344,516	1,997,752	2,244,839	89.5	12.4
B. Claims on Other Sectors	**10,123,735**	**10,954,495**	**10,856,169**	**10,597,207**	**10,984,532**	**0.9**	**3.7**
Claims on Other Financial Corporations	1,088,312	1,232,427	1,145,481	1,090,376	1,183,323	-5.4	8.5
Claims on State and Local Government	87,470	99,080	103,799	100,688	118,467	3.5	17.7
Claims on Public Nonfinancial Corporations	260,519	259,553	265,664	232,235	266,790	-1.9	14.9
Claims on Private sector	8,687,435	9,363,435	9,341,225	9,173,908	9,415,953	1.8	2.6
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY							
M4 (M3 + 3.e)	**13,610,326**	**14,950,127**	**16,244,474**	**15,597,579**	**16,813,308**	**10.6**	**7.8**
M3 (M2 + 3.d) [3]	11,642,984	12,976,301	14,221,969	13,531,341	14,645,728	11.7	8.2
M2 (M1 + 3.c)	11,080,180	12,293,184	13,564,236	12,860,996	14,040,190	12.0	9.2
M1 (3.a + 3.b)	3,889,031	4,500,305	5,455,949	5,063,945	5,803,088	22.5	14.6
3.a Currency Outside Depository Corporations	1,231,830	1,395,796	1,731,812	1,543,838	1,711,238	27.4	10.8
3.b Transferable Deposits Included in Broad Money	2,657,200	3,104,509	3,724,137	3,520,107	4,091,850	20.5	16.2
3.c Other Deposits Included in Broad Money	7,191,149	7,792,879	8,108,286	7,797,051	8,237,101	6.1	5.6
Savings Deposits	4,672,532	4,969,361	5,718,130	5,413,135	6,057,561	15.5	11.9
Time Deposits	2,518,617	2,823,518	2,390,156	2,383,916	2,179,540	-10.4	-8.6
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	562,804	683,117	657,734	670,345	605,538	6.0	-9.7
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	1,967,342	1,973,826	2,022,505	2,066,238	2,167,580	3.9	4.9
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,885,473**	**3,226,000**	**3,794,250**	**3,753,213**	**4,058,000**	**19.7**	**8.1**

Memo Item: [2]				September	
				2020	2021 [p, r]
M1 to GDP (%)	21.3	23.1	30.4	27.5	30.5
M2 to GDP (%)	60.7	63.0	75.6	70.2	74.2
M3 to GDP (%)	63.7	66.5	79.3	73.8	77.4
Domestic Claims to GDP (%)	65.9	68.2	77.7	73.4	76.5

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).
[2] 2018-based GDP. Computed using annualized GDP i.e. data for the immediately preceeding four (4) quarters.
[3] M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).
[a] Based on revised Central Bank Survey
[p] Preliminary
[r] Revised
. Rounds off to zero
Note: Details may not add up to total due to rounding
Source : Department of Economic Statistics