21 BSP: STATEMENT OF INCOME AND EXPENSE

for the periods indicated

in billion pesos

	2020	2021	2022	Jan-Sep	
				2022	2023 [P]
Revenues	**119.19**	**165.95**	**141.08**	**121.21**	**131.14**
Annual Growth Rate (%)	-2.1	39.2	-15.0	-8.1	8.2
Interest Income	85.41	115.47	153.20	114.53	144.19
Miscellaneous Income [1]	33.78	50.48	-12.12	6.69	-13.06
Expenses	**82.12**	**110.14**	**145.13**	**92.24**	**156.57**
Annual Growth Rate (%)	-6.3	34.1	31.8	14.6	69.7
Interest Expenses	46.44	60.34	85.63	53.29	123.95
Others	35.69	49.80	59.50	38.95	32.63
Net Income/(Loss) Before Net Gain/(Loss) on FX Rates Fluctuation, Income Tax Expense/(Benefit) and Capital Reserves	37.07	55.81	-4.05	28.97	-25.44
Net Gain/(Loss) on FX Rates Fluctuation [2]	-5.78	3.26	67.66	65.64	47.80
Income Tax Expense/(Benefit)	0.07	-0.18	-0.13	0.03	0.02
Net Income/(Loss) After Tax	31.22	59.25	63.73	94.58	22.34
Capital Reserves [3]	0.00	-25.27	0.00	0.00	0.00
Net Income/(Loss) After Tax and Capital Reserves	**31.22**	**33.98**	**63.73**	**94.58**	**22.34**

[1] This includes trading gains/losses, fees, penalties and other operating income, among others.

[2] This represents realized gains or losses from fluctuations in FX rates arising from foreign currency-denominated transactions of the BSP.

[3] The Capital Reserves for 2021 pertains to provision for BSP Complex - New Clark City (NCC) Project.

[P] Based on the unaudited preliminary BSP Financial Statements

Details may not add up to total due to rounding.

Classification: GENERAL