## 7 Philippine Foreign Currency Deposit System [1]

### Assets, Liabilities and Equity

as of periods indicated

in million US dollars

| ACCOUNT | 2020 | 2021 | 2022 | October 2022 | October 2023 [p] |
|---|---|---|---|---|---|
| **Asset Accounts** | | | | | |
| Cash on Hand | 444 | 379 | 480 | 357 | 370 |
| Checks and Other Cash Items | 16 | 12 | 11 | 12 | 8 |
| Due from Bangko Sentral ng Pilipinas | 75 | 90 | 50 | 60 | 60 |
| Due from Other Banks [2] | 6,109 | 5,744 | 4,857 | 5,257 | 3,468 |
| Financial Assets Held for Trading (HFT) | 2,481 | 1,884 | 1,056 | 1,305 | 1,355 |
| Financial Assets Designated at Fair Value through Profit or Loss (FVPL) | 16 | 11 | 4 | 5 | . |
| Available -for-Sale (AFS ) Financial Assets - Net | 12,996 | 12,463 | 9,774 | 9,680 | 8,916 |
| Held-to-Maturity (HTM) Financial Assets - Net | 12,596 | 13,313 | 16,300 | 16,261 | 16,568 |
| Unquoted Debt Securities Classified as Loans - Net [3] | 0 | 0 | 0 | 0 | |
| Loan Portfolio Net, computed as: | 22,127 | 21,890 | 21,313 | 19,121 | 20,126 |
| Loans to Bangko Sentral ng Pilipinas | 20 | 39 | 0 | 0 | 0 |
| Interbank Loans Receivable-Net | 4,976 | 6,121 | 4,454 | 3,158 | 3,719 |
| Loans and Receivables-Others - Net | 15,988 | 14,781 | 15,127 | 15,233 | 14,594 |
| Loans and Receivables Arising from RA/CA/PR/SLB - Net | 1,194 | 1,008 | 1,807 | 806 | 1,879 |
| *Less: General Loan Loss Provision (GLLP)* | 52 | 58 | 75 | 76 | 65 |
| Derivatives with Positive Fair Value Held for Hedging | 6 | 22 | 112 | 124 | 94 |
| Revaluation of Hedged Assets in Portfolio Hedge of Interest Rate Risk | 0 | 0 | 0 | 0 | 0 |
| Sales Contract Receivable | 0 | 0 | 0 | 0 | 0 |
| Accrued Interest Income from Financial Assets - Net | 360 | 344 | 439 | 379 | 441 |
| Real and Other Properties Acquired - Net | 3 | . | . | . | . |
| Non-Current Assets Held for Sale - Net | 29 | 26 | 22 | 18 | 17 |
| Goodwill | 0 | 0 | 0 | 0 | 0 |
| Other Intangible Assets | 0 | 0 | 0 | 0 | 0 |
| Deferred Tax Asset | 1 | . | . | . | . |
| Other Assets | 185 | 405 | 6,791 | 6,317 | 12,487 |
| Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank) | 671 | 942 | 1,116 | 1,047 | 805 |
| Due from FCDU/RBU | 128 | 25 | 82 | 70 | 1,207 |
| **Total Assets** | **58,243** | **57,549** | **62,407** | **60,012** | **65,923** |
| **Liability Accounts** | | | | | |
| Financial Liabilities Held for Trading | 144 | 88 | 111 | 120 | 137 |
| Financial Liabilities Designated at Fair Value through Profit or Loss | 0 | 0 | 0 | 0 | 0 |
| Deposit Liabilities | 44,021 | 45,083 | 47,193 | 46,275 | 51,474 |
| Due to Other Banks | 713 | 699 | 742 | 816 | 558 |
| Bills Payable | 4,002 | 3,211 | 5,633 | 4,478 | 6,576 |
| Bonds Payable - Net | 5,593 | 4,889 | 4,972 | 4,972 | 2,761 |
| Unsecured Subordinated Debt - Net | 0 | 0 | 0 | 0 | 0 |
| Derivatives with Negative Fair Value Held for Hedging | 16 | 5 | 0 | 0 | 13 |
| Revaluation of Hedged Liabilities in Portfolio Hedge of Interest Rate Risk | 0 | 0 | 0 | 0 | 0 |
| Accrued Interest Expense on Financial Liabilities | 84 | 69 | 145 | 115 | 230 |
| Special Time Deposit | 0 | 0 | 0 | 0 | 0 |
| Due to Treasurer of the Philippines | 3 | 3 | 4 | 3 | 5 |
| Treasurer/Cashier/Manager's Checks | . | . | . | . | 0 |
| Payment Orders Payable | 27 | 25 | 19 | 48 | 19 |
| Due to Bangko Sentral ng Pilipinas | 0 | 0 | 0 | 0 | 0 |
| Due to Philippine Deposit Insurance Corporation | 4 | 4 | 5 | 2 | 5 |
| Income Tax Payable | 6 | 6 | 9 | 7 | 9 |
| Other Taxes and Licenses Payable | 2 | 2 | 2 | 2 | 2 |
| Accrued Expenses | 1 | . | . | . | . |
| Unearned Income | 4 | 4 | 3 | 3 | 4 |
| Deferred Tax Liabilities | 0 | 0 | 0 | 0 | 0 |
| Provisions | 1 | . | . | 1 | . |
| Other Liabilities | 225 | 218 | 179 | 233 | 206 |
| Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank) | 1,418 | 1,593 | 1,726 | 1,585 | 2,089 |
| Due to FCDU/RBU | 352 | 666 | 1,280 | 1,019 | 1,342 |
| **Total Liabilities** | **56,615** | **56,567** | **62,023** | **59,679** | **65,431** |
| **Equity Accounts** | | | | | |
| Paid in Capital Stock | 0 | 0 | 0 | 0 | 0 |
| Additional Paid-in Capital | 0 | 0 | 0 | 0 | 0 |
| Other Equity Instruments | 297 | 297 | 297 | 297 | 297 |
| Retained Earnings | 150 | (18) | 102 | 70 | 66 |
| Stock Dividend Distributable | 0 | 0 | 0 | 0 | 0 |
| Undivided Profits | 900 | 603 | 740 | 902 | 819 |
| Other Comprehensive Income | 280 | 100 | (756) | (936) | (692) |
| Appraisal Increment Reserve | 0 | 0 | 0 | 0 | 0 |
| Treasury Stock | 0 | 0 | 0 | 0 | 0 |
| Minority Interest in Subsidiaries (for consolidated report only) | 0 | 0 | 0 | 0 | 0 |
| Assigned Capital | 0 | 0 | 0 | 0 | 0 |
| **Total Equity** | **1,628** | **982** | **383** | **333** | **491** |
| **Total Liabilities, Minority Interest and Equity** | **58,243** | **57,549** | **62,407** | **60,012** | **65,923** |

[1] Based on the Financial Reporting Package (FRP) of universal and commercial banks, which was implemented in March 2008.

[2] Starting June 2023, Due from Other Banks are reported net of allowance for credit losses.

[3] Starting June 2023, the Unquoted Debt Securities Classified as Loans - Net account was discontinued in the new version of the FRP (i.e., version 15).

[p] Preliminary

. Rounds off to zero

Note: Details may not add up to total due to rounding.

Source: Department of Supervisory Analytics, Bangko Sentral ng Pilipinas