SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
I. Real Sector												
A. Real GDP Growth Rate [1]	2019		6.1	4.4	5.0	2.1	1.3	4.6	2.2	3.1	6.0	7.4
(in percent)	2020		-9.5	-5.5	-2.1	-6.1	-3.9	-6.0	-0.7	3.4	2.2	2.9
	2021		5.7	3.1	3.7	1.5	8.9	8.9	4.3	6.6 [r]	8.4	2.6
	2022		7.6	8.8	5.3	2.6	3.6	6.7	2.6	2.6 [r]	3.0	8.0
		Q1	8.0	5.0	5.0	2.2	4.0	4.0	3.1	3.8 [r]	4.8	5.1
		Q2	7.5	8.9	5.5	2.5	4.5	13.1	2.9	3.5 [r]	0.4	7.8
		Q3	7.7	14.2	5.7	4.6	4.0	6.2	3.2	4.0 [r]	3.9	13.7
		Q4	7.1	7.2	5.0	1.4	2.1	4.5	1.4	-0.7 [r]	2.9	5.9
	2023	Q1	6.4	5.8	5.0	2.6	0.5 [r]	6.1	0.9	-3.5 [r]	4.5	3.3
		Q2	4.3	3.2	5.2	1.8	0.5	7.8	0.9	1.4	6.3	4.1
		Q3	5.9	3.6	4.9	1.5	1.1	7.6	1.4	2.3	4.9	5.3
B. Nominal GDP Growth Rate [1]												
(in percent)	2019		6.9	4.5	6.7	3.2	1.1	5.7	1.4	2.9	7.3	10.0
	2020		-8.0	-6.3	-2.5	-7.3	-6.5	-2.7	0.8	5.3	2.7	4.4
	2021		8.1	9.0	9.9	3.2	18.4	18.2	7.2	8.8 [r]	13.4	5.4
	2022		13.5	15.7	15.4	7.4	13.0	16.9	3.9	4.7 [r]	5.3	12.2
		Q1	12.7	13.8	13.5	6.2	16.8	13.0	5.6	7.0 [r]	9.0	8.1
		Q2	13.2	19.0	17.2	7.8	17.4	27.7	5.3	5.3 [r]	3.9	12.0
		Q3	14.0	20.9	17.1	10.6	12.4	17.2	3.3	5.9 [r]	6.2	18.4
		Q4	13.9	10.0	13.7	5.5	6.2	11.4	1.8	0.8 [r]	2.9	10.5
	2023	Q1	13.7	5.2	12.5	5.4	1.7 [r]	10.4	2.3	-3.2 [r]	5.0	6.0
		Q2	9.1	-0.8	6.7	2.8	-0.7 [r]	8.0	1.3	3.4 [r]	4.8	5.7
		Q3	9.5	1.5	4.5	2.4	2.0	9.1	4.3	6.5 [r]	3.5	6.8
C. Inflation Rate [2]												
(in percent)	2019		2.4	0.7	-	0.7	0.6	3.7	0.4	-3.6	2.9	2.8
	2020		2.4	-1.1	-	-0.8	-0.2	6.6	0.5	-0.2	2.5	3.2
	2021		3.9	2.5	1.6	1.2	2.3	5.1	2.5	2.0	0.9	1.8
	2022		5.8	3.4	4.2	6.1	6.1	6.7	5.1	2.9	2.0	3.2
		Q1	3.4	2.2	2.3	4.7	4.6	6.3	3.8	2.8	1.1	1.9
		Q2	5.5	2.8	3.8	6.5	5.9	7.3	5.4	3.5	2.2	3.0
		Q3	6.5	4.5	5.2	7.3	7.3	7.0	5.9	2.9	2.7	3.3
		Q4	7.9	3.9	5.5	5.8	6.6	6.1	5.2	2.6	1.8	4.4
	2023	Q1	8.3	3.6	5.2	3.9	6.1	6.2	4.7	2.6	1.3	4.2
		Q2	6.0	2.8	3.9	1.1	5.1	4.6	3.2	2.0	0.1	2.4
		Q3	5.4	2.0	2.9	0.5	4.1	6.4	3.1	2.4	-0.1	2.9
		Q4	4.5 [b]	1.8 [a]	2.7 [b]	-0.4 [b]	4.7 [a]	4.9 [a]	3.6 [b]	3.0 [b]	-0.4 [b]	3.5 [b]
D. Unemployment Rate [3]												
(in percent)	2019		5.1	3.3	5.1	1.0	2.3	5.8	3.8	3.7	3.6	2.2
	2020		10.3	4.5	6.0	1.6	3.0	4.8	4.0	3.8	4.0	2.6
	2021		7.8	4.7	6.4	-	2.7	4.2	3.6	4.0	3.9	3.1
	2022		5.4 [p]	3.8	5.8	-	2.1	4.1	2.9	3.7	-	2.3
		Q1	6.4	4.1	5.8	-	2.0	-	3.0	3.6	-	2.5
		Q2	5.7	3.9	-	-	2.6	-	2.9	3.7	-	2.3
		Q3	5.2	3.7	5.9	-	2.0	-	2.8	3.7	-	2.3
		Q4	4.5	3.6	-	1.2	1.8	-	2.9	3.6	-	2.3
	2023	Q1	4.8 [p]	3.5	5.5	1.0	1.6	-	2.7	3.5	-	2.3
		Q2	4.5 [p]	3.4	-	1.1	2.4	-	2.6	3.5	-	2.3
		Q3	4.8 [p]	3.5	5.3	-	1.9	-	2.6	3.5	-	2.3
		Q4	4.2 [p]	-	-	-	-		2.5 [a]	3.4 [a]	-	-

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
II. External Transactions												
A. Trade (in million US dollars)[4]												
1. Exports[5]	2019		70,927	240,212	167,683	246,269	390,353	324,196	542,233	329,157	2,498,570	264,268
	2020		65,215	234,050	163,192	231,634	373,717	276,467	512,498	345,126	2,597,571	282,629
	2021		74,693	299,525	231,522	272,006	457,066	395,472	644,400	446,371	3,368,232	336,167
	2022		78,978 p	352,554	291,979	287,425	514,956	453,258 r	683,585	479,415	3,604,507	371,715
		Q1	19,431 p	82,267	66,144	73,607	125,696	116,961	173,398	120,928	820,787	89,987
		Q2	19,105 p	90,581	74,982	75,585	133,819	120,981 r	177,114	125,685	913,129	97,185
		Q3	19,831 p	93,583	78,203	72,239	135,942	110,744	174,024	121,043	970,640	95,817
		Q4	20,611 p	85,862	72,650	65,994	119,412	104,572 r	159,049	111,759	899,951	88,726
	2023	Q1	16,863 p	80,760	67,061	70,280	119,248	114,771 r	151,230 r	97,723	821,891	79,550
		Q2	18,081 p	77,029	61,592	70,890	114,341 r	103,959 r	155,806 r	104,360	864,224	85,880
		Q3	19,599 p, r	76,958 r	63,607 r	71,899	118,868 r	107,363 r	157,198 r	114,892 r	865,677	93,511
		Q4	6,364 a	26,589 a	22,148 a	23,579 a	42,486 a	33,570 a	55,025 a	75,583 b	566,762 b	63,333 b
(Growth rate in percent) **	2019		2.3	-3.4	-6.8	-2.6	-5.2	-0.2	-10.4	-1.5	-0.1	8.4
	2020		-8.1	-2.6	-2.7	-5.9	-4.3	-14.7	-5.5	4.9	4.0	6.9
	2021		14.5	28.0	41.9	17.4	22.3	43.0	25.7	29.3	29.7	18.9
	2022		5.7 p	17.7	26.1	5.7	12.7	14.6	6.1	7.4	7.0	10.6
		Q1	9.9 p	18.3	35.3	14.8	17.0	29.3	18.4	23.5	15.6	14.6
		Q2	4.4 p	23.3	38.9	10.8	20.8	26.6	13.0	15.4	12.8	21.5
		Q3	0.6 p	29.4	27.3	6.7	19.5	7.8	5.8	3.3	10.0	16.4
		Q4	8.6 p	2.2	8.1	-8.2	-4.4	-2.1	-10.0	-8.7	-6.9	-6.9
	2023	Q1	-13.2 p	-1.8	1.4	-4.5	-5.1	-1.9 r	-12.8	-19.2	0.1	-11.6
		Q2	-5.4 p	-15.0	-17.9	-6.2	-14.6 r	-14.1	-12.0	-17.0	-5.4	-11.6
		Q3	-1.2 p	-17.8 r	-18.7 r	-0.5	-12.6 r	-3.1 r	-9.7	-5.1	-10.8	-2.4
		Q4	-17.5 a	-5.1 a	-10.4 a	8.0 a	7.0 a	6.2 a	5.0 a	-0.6 b	-4.6 b	6.2 b
2. Imports[5]	2019		111,593	205,049	170,727	236,260	358,977	485,921	503,343	285,651	2,068,950	253,393
	2020		89,812	190,433	141,569	206,156	328,654	373,283	467,633	286,148	2,060,115	262,691
	2021		116,885	238,299	196,190	266,882	406,305	573,174	615,093	381,958	2,678,857	332,843
	2022		137,221 p	294,504	237,447	301,030	475,404	720,195 r	731,370	428,083	2,715,538	359,575
		Q1	32,513 p	66,757	56,812	73,203	113,194	171,556	177,900	105,494	657,451	88,197
		Q2	35,864 p	77,241	59,371	79,650	125,908	183,537	183,531	114,292	685,314	97,820
		Q3	36,682 p	79,207	63,304	80,021	125,423	189,023 r	192,300	108,064	705,236	90,071
		Q4	32,162 p	71,015	57,961	68,155	110,743	176,080	177,638	100,233	667,537	83,488
	2023	Q1	31,613 p	66,096	54,950	73,324	104,209 r	167,329 r	174,039 r	88,817	616,815	74,620
		Q2	31,311 p	65,126	53,778	74,154	102,687 r	160,005 r	159,300 r	86,812	637,604	77,848
		Q3	31,511 p, r	64,228 r	55,792	71,424	107,415 r	166,926 r	150,706 r	87,455 r	639,050	84,806
		Q4	10,539 a	23,877 a	18,673 a	24,411 a	37,949 a	65,030 a	53,442 a	60,016 b	441,838 b	59,319 b
(Growth rate in percent) **	2019		-1.1	-6.0	-9.5	-4.8	-3.2	-5.4	-6.0	0.3	-3.0	7.0
	2020		-19.5	-7.1	-17.1	-12.7	-8.4	-23.2	-7.1	0.2	-0.4	3.7
	2021		30.1	25.1	38.6	29.5	23.6	53.5	31.5	33.5	30.0	26.7
	2022		17.4 p	23.6	21.0	12.8	17.0	25.7	18.9	12.1	1.4	8.0
		Q1	24.9 p	21.3	31.0	16.3	21.2	30.3	30.2	25.8	10.9	15.9
		Q2	28.5 p	29.1	24.6	21.5	27.3	44.5	23.0	24.6	2.4	16.0
		Q3	20.9 p	37.1	31.4	18.9	24.0	28.1	22.6	6.5	0.6	7.4
		Q4	-1.4 p	8.4	1.7	-4.1	-1.7	5.4	3.1	-4.4	-6.7	-5.7
	2023	Q1	-2.8 p	-1.0	-3.3	0.2	-7.9	-2.5 r	-2.2	-15.8	-6.2	-15.4
		Q2	-12.7 p	-15.7	-9.4	-6.9	-18.4	-12.8 r	-13.2	-24.0	-7.0	-20.4
		Q3	-14.1 p' r	-18.9	-11.9	-10.7	-14.4 r	-11.7	-21.6	-19.1	-9.4	-5.8
		Q4	-4.4 a	-1.3 a	-2.4 a	10.2 a	1.6 a	12.3 a	-9.7 a	-13.5 b	0.5 b	5.5 b

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
3. Trade Balance [5]	2019		-40,666	35,163	-3,044	10,009	31,375	-161,726	38,890	43,506	429,620	10,874
	2020		-24,597	43,618	21,623	25,478	45,063	-96,816	44,865	58,978	537,455	19,938
	2021		-42,192	61,226	35,333	5,124	50,761	-177,702	29,307	64,414	689,375	3,324
	2022		-58,244 [p]	58,073	54,532	-13,605	39,552	-266,937 [r]	-47,785	51,333	888,969	12,140
		Q1	-13,082 [p]	15,510	9,332	404	12,501	-54,595	-4,502	15,435	163,336	1,790
		Q2	-16,759 [p]	13,340	15,612	-4,065	7,911	-62,556 [r]	-6,417	11,393	227,815	-635
		Q3	-16,851 [p]	14,376	14,899	-7,782	10,519	-78,278 [r]	-18,276	12,978	265,404	5,747
		Q4	-11,551 [p]	14,847	14,690	-2,162	8,669	-71,509 [r]	-18,589	11,526	232,415	5,238
	2023	Q1	-14,750 [p]	14,665	12,111	-3,044	15,039 [r]	-52,558 [r]	-22,810 [r]	8,906	205,076	4,930
		Q2	-13,230 [p]	11,902	7,815	-3,263	11,653 [r]	-56,046 [r]	-3,494 [r]	17,547	226,620	8,032
		Q3	-11,912 [p, r]	12,729 [r]	7,815 [r]	475	11,453 [r]	-59,562 [r]	6,493 [r]	27,437 [r]	226,626	8,705
		Q4	-4,175 [a]	2,711 [a]	3,476 [a]	-832 [a]	4,537 [a]	-31,460 [a]	1,583	15,567 [b]	124,923 [b]	4,014 [b]
(As percent to GDP) *	2019		-10.8	9.6	-0.3	1.8	8.3	-5.8	2.4	7.1	3.0	3.3
	2020		-6.8	12.9	2.0	5.1	12.9	-3.7	2.7	8.8	3.7	5.8
	2021		-10.7	16.4	3.0	1.0	12.0	-5.8	1.6	8.3	3.9	0.9
	2022		-14.4 [p]	14.3	4.1	-2.7	8.5	-7.9	-2.9	6.7	4.9	3.0
		Q1	-13.7 [p]	15.4	3.0	0.3	10.8	-6.3	-1.1	7.6 [r]	3.8	1.9
		Q2	-16.3 [p]	13.1	4.6	-3.1	6.6	-7.4	-1.5	6.1	5.1	-0.6
		Q3	-18.1 [p]	14.1	4.4	-6.5	9.1	-9.5	-4.5	6.9	5.9	5.6
		Q4	-10.3 [p]	14.5	4.5	-1.7	7.5	-8.5	-4.5	6.3 [r]	4.9	4.6
	2023	Q1	-14.4 [p]	14.5	3.6	-2.3	12.6	-6.0 [r]	-5.6 [r]	4.9	4.9	5.1
		Q2	-12.5 [p]	12.3	2.2	-2.6	9.6	-6.5	-0.8	9.5	5.2	7.8
		Q3	-11.6 [p, r]	12.7	2.2	0.4	9.4	-6.9	1.5	14.3	5.1	8.2
B. Current Account												
1. Current Account Balance [5] (in million US dollars)	2019		-3,047	12,774	-30,279	38,256	60,876	-29,763	59,676	65,710	102,910	12,168
	2020		11,578	14,058	-4,433	20,933	57,314	32,730	75,902	97,254	248,836	15,060
	2021		-5,943	14,168	3,511	-10,269	76,372	-33,422	85,228	117,976	352,886	-7,754
	2022		-18,116 [p]	11,144	12,874 [r]	-15,742	90,238	-79,051	29,831	100,829 [r]	401,855	-1,074
		Q1	-4,146 [p]	711	553 [r]	-2,070	25,465	-13,404	14,881	31,459 [r]	85,330	-1,677
		Q2	-7,974 [p]	1,015	3,947 [r]	-7,111	24,492	-17,945	9,989	24,246 [r]	73,773	-4,963
		Q3	-6,010 [p]	3,153	4,629 [r]	-7,305	23,418	-30,885	876	22,050 [r]	139,636	1,661
		Q4	14 [p]	6,010	3,745 [r]	743	16,947	-16,817	4,084	23,074 [r]	103,116	3,905
	2023	Q1	-4,820 [p, r]	975	2,960 [r]	2,028	23,710 [r]	-1,336	-4,573	19,245 [r]	81,530	4,270
		Q2	-4,025 [p, r]	2,013	-2,207 [r]	-2,534	23,548 [r]	-9,195	7,008	22,287 [r]	64,728	7,860
		Q3	-2,100 [p]	1,974	-860	3,299	22,280	-	14,142	27,216	62,600	-
		Q4	-	-	-	665 [a]	-	-	6,796 [a]	-	-	-
(As percent to GDP) *	2019		-0.8	3.5	-2.7	7.0	16.2	-1.1	3.6	10.7	0.7	3.6
	2020		3.2	4.2	-0.4	4.2	16.5	1.3	4.6	14.4	1.7	4.3
	2021		-1.5	3.8	0.3	-2.0	18.0	-1.1	4.7	15.3 [r]	2.0	-2.1
	2022		-4.5 [p]	2.7	1.0	-3.2	19.3	-2.3	1.8	13.3	2.2	-0.3
		Q1	-4.3 [p]	0.7	0.2	-1.6	21.9	-1.6	3.5	15.6	2.0	-1.8
		Q2	-7.8 [p]	1.0	1.2 [r]	-5.8	20.5	-2.1	2.3	13.0	1.7	-5.0
		Q3	-6.5 [p]	3.1	1.4 [r]	-6.1	20.3	-3.8	0.2	11.7 [r]	3.1	1.6
		Q4	0.0 [p]	5.9	1.1	0.6	14.6	-2.0	1.0	12.5 [r]	2.2	3.5
	2023	Q1	-4.7 [p, r]	1.0	0.9	1.5	19.8 [r]	-0.2	-1.1	10.7 [r]	2.0	4.4
		Q2	-3.8 [p, r]	2.1	-0.6 [r]	-2.0	19.3 [r]	-1.1	1.7	12.0	1.5	7.6
		Q3	-2.0 [p]	2.0	-0.2	2.6	18.2	-	3.2	14.2	1.4	-

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
C. Financial Account												
1. Net Foreign Direct Investments Flows [5,6]	2019		8,671	9,103	24,994	5,519	105,291	50,611	9,634	8,240	187,170	16,120
(in million US dollars)	2020		6,822	4,025	19,175	-4,947	78,446	64,362	8,765	6,053	253,096	15,800
	2021		11,983	18,672	21,213	15,159	138,540	44,727	22,060	5,416	344,075	15,660
	2022		9,366 [p]	15,007	24,803 [r]	11,232	140,841	49,940	17,996	10,158	180,167	17,900
		Q1	2,648 [p]	2,789	5,934 [r]	6,450	37,267	17,253	6,387	3,293	101,265	3,520
		Q2	2,265 [p]	4,511	7,984 [r]	480	34,565	16,263	2,781	3,643	38,056	4,510
		Q3	2,078 [p]	4,445	5,632 [r]	2,080	32,402	9,097	4,866	1,063	13,107	4,250
		Q4	2,374 [p]	3,232	5,254 [r]	2,221	36,676	7,327	3,962	2,159	27,738	5,620
	2023	Q1	2,063 [p]	3,062	6,173 [r]	2,795	33,792 [r]	9,319	4,155	2,181 [r]	20,508	3,450
		Q2	1,856 [p,r]	1,085	5,477 [r]	280	35,239 [r]	7,352	2,886	1,991 [r]	6,745	4,550
		Q3	1,959 [p]	1,554	4,710	-	22,786	-	3,778	180	-	-
		Q4	-	-	-	-	-	-	1,999 [a]	-	-	-
(Growth rate in percent) **	2019		-12.8	9.5	32.2	-59.9	29.7	20.2	-20.9	15.8	-20.5	4.0
	2020		-21.3	-55.8	-23.3	-189.6	-25.5	27.2	-9.0	-26.5	35.2	-2.0
	2021		75.7	363.9	10.6	406.4	76.6	-30.5	151.7	-10.5	35.9	-0.9
	2022		-21.8 [p]	-19.6	16.9 [r]	-25.9	1.7	11.7	-18.4	87.6	-47.6	14.3
		Q1	11.7 [p]	15.4	8.9 [r]	7.6	7.8	200.0	100.2	184.4	6.3	7.3
		Q2	15.4 [p]	12.5	29.0 [r]	-72.8	-7.7	-5.7	-66.7	428.0	-51.7	9.5
		Q3	-28.8 [p]	-19.9	22.2 [r]	-37.2	-4.4	-29.5	31.5	-50.9	-83.0	34.9
		Q4	-49.8 [p]	-51.2	5.8	-45.6	12.3	-17.1	-42.0	53.9	-70.2	10.0
	2023	Q1	-22.1 [p]	9.8	4.0 [r]	-56.7	-9.3 [r]	-46.0	-35.0	-33.8 [r]	-79.7	-2.0
		Q2	-18.0 [p,r]	-75.9	-31.4 [r]	-41.8	2.0 [r]	-54.8	3.8	-45.3 [r]	-82.3	0.9
		Q3	-5.7 [p]	-65.1	-16.4	-	-29.7	-	-22.4	-83.1	-	-
		Q4	-	-	-	-	-	-	127.1 [a]	-	-	-
2. Net Foreign Portfolio Investments Flows [5, 7]												
(in million US dollars)	2019		4,876	3,504	21,581	-946	5,462	26,764	17,262	8,476	147,366	2,995
	2020		8,246	2,643	4,567	-7,890	-3,885	15,793	17,162	-22,881	246,775	-1,260
	2021		-2,428	13,175	6,863	4,865	19,018	8,408	59,090	-21,155	176,628	271
	2022		1,000 [p]	-4,568	-6,585 [r]	8,197	21,484	-17,529	20,251	-45,714	-107,920	1,510
		Q1	843 [p]	1,134	-1,805	3,940	-780	-14,289	11,393	-14,819	-38,502	-305
		Q2	-1,084 [p]	-2,536	-2,314 [r]	830	5,543	-14,659	-683	-13,052	-34,746	950
		Q3	-645 [p]	-474	-1,497	-411	6,615	6,901	7,556	-20,208	-36,679	-269
		Q4	1,885 [p]	-2,556	-969 [r]	3,838	9,941	4,517	1,985	2,365	2,007	1,134
	2023	Q1	1,047 [p]	-3,863	4,291	-2,824	-5,895 [r]	-1,588	3,517	8,448	-18,217	266
		Q2	-727 [p]	4,036	-1,816 [r]	-3,048	4,113 [r]	16,089	22,535	3,797 [r]	8,359	-400
		Q3	-1,576 [p]	-	-2,603	-	-1,219	-	2,959	-19,571	-	-
		Q4	-	-	-	-	-	-	-1,576 [a]	-	-	-
(Growth rate in percent) **	2019		48.1	137.8	49.0	75.2	138.8	336.5	-20.1	155.9	-8.1	-0.9
	2020		69.1	-24.6	-78.8	-734.3	-171.1	-41.0	-0.6	-370.0	67.5	-142.1
	2021		-129.4	398.5	50.3	161.7	589.5	-46.8	244.3	7.5	-28.4	121.5
	2022		141.2 [p]	-134.7	-196.0 [r]	68.5	13.0	-308.5	-65.7	-116.1	-161.1	457.2
		Q1	123.4 [p]	-67.4	-134.5	841.0	-180.6	-274.5	-30.4	-18.6	-164.3	12.6
		Q2	-141.3 [p]	-134.2	-149.7 [r]	1,201.2	-25.5	-3,976.8	-104.1	-1,612.9	-219.6	69.9
		Q3	-318.6 [p]	-270.9	-198.5 [r]	-320.2	212.8	51.9	-42.1	-125.3	-241.2	-182.8
		Q4	244.7 [p]	-223.2	78.7	-11.5	17.5	196.0	-84.9	121.9	-96.7	529.5
	2023	Q1	24.2 [p]	-440.6	337.7	-171.7	-655.7 [r]	88.9	-69.1	157.0	52.7	187.2
		Q2	32.9 [p]	259.2	21.5 [r]	-467.4	-25.8 [r]	209.8	3,401.8	129.1 [r]	124.1	-142.1
		Q3	-144.6 [p]	-	-73.9	-	-118.4	-	-60.8	3.2	-	-
		Q4	-	-	-	-	-	-	-144.4 [a]	-	-	-

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
D. Overall Balance of Payments [5]												
(in million US dollars)	2019		7,843	-	4,676	13,583	-8,388	54,866	-	-	-	23,254
	2020		16,022	-	2,597	18,353	74,879	102,692	-	-	-	16,632
	2021		1,345	-	13,461	-7,097	66,174	66,913	-	-	-	14,290
	2022		-7,263	-	3,999	-10,232	-114,189	-30,738	-	-	-	-22,745
		Q1	495	-	-1,817	1,989	-34,093	-16,024	-	-	-	-947
		Q2	-3,596	-	2,389	-9,346	-53,867	4,595	-	-	-	-4,997
		Q3	-4,730	-	-1,304	-8,150	-18,919	-30,379	-	-	-	-15,600
		Q4	568	-	4,730	5,275	-7,721	11,069	-	-	-	-1,201
	2023	Q1	3,453	-	6,517	2,710	23,499	5,579	-	-	-	1,540
		Q2	-1,193	-	-7,372	-3,349	18,748	24,432	-	-	-	3,040
		Q3	-524	-	-1,462	1,496	9,058	-	-	-	-	-
		Q4	1,510 [a]	-	-	-	-	-	-	-	-	-
E. External Debt [8]												
Levels (in billion US dollars)	2019		83.6	231.5	403.6	172.6	1,614.5	564.0	470.7	184.7	2,070.8	122.8
	2020		98.5	238.8	416.9	190.1	1,763.2	563.8	550.6	189.9	2,400.8	130.1
	2021		106.4	258.7	414.0	196.2	1,822.9	613.1	630.7	213.6	2,746.6	139.5
	2022		111.3	259.4	396.7 [r]	200.3	1,845.5	611.9	665.2	202.1	2,452.8	-
		Q1	109.8	264.2	410.5 [r]	197.8	1,849.2	619.1	652.3	220.8	2,710.2	-
		Q2	107.7	256.1	401.4 [r]	193.6	1,818.1	612.8	665.0	229.9	2,636.0	-
		Q3	107.9	252.0	394.3 [r]	188.1	1,802.8	605.8	640.5	226.4	2,481.5	-
		Q4	111.3	259.4	396.7 [r]	200.3	1,845.5	611.9	665.2	202.1	2,452.8	-
	2023	Q1	118.8	265.1	403.3 [r]	201.8	1,783.9	624.3	665.0	193.0	2,490.9	-
		Q2	117.9	259.3	396.5 [r]	192.8	1,785.4	629.1	665.1	201.0	2,433.8	-
		Q3	118.8	267.0	393.7	-	-	-	649.3	202.5	-	-
(As percent to GDP) *	2019		22.2	62.6	36.1	31.7	423.1	20.3	28.5	30.2	14.5	36.7
	2020		27.2	67.6	39.3	38.0	484.9	21.5	33.4	28.2	16.3	37.5
	2021		27.0	69.9	34.9	38.8	432.8	20.1	34.7	27.6 [r]	15.4	38.1
	2022		27.5	64.0	30.1	40.4	385.6	19.1	39.7	26.6 [r]	13.7	-
		Q1	27.5	69.6	33.6 [r]	39.4	422.8	20.0	36.1	28.0 [r]	14.8	-
		Q2	26.8	67.7	31.7	38.7	410.6	19.4	37.4	29.2 [r]	14.4	-
		Q3	26.8	67.0	30.2	37.6	407.7	19.1	37.1	28.9	13.5	-
		Q4	27.5	64.0	30.1	40.4	385.6	19.1	39.7	26.6 [r]	13.7	-
	2023	Q1	29.0	64.6	30.2 [r]	40.4	366.4 [r]	18.8	54.1	26.1	14.0	-
		Q2	28.5	67.1	29.3	38.4	375.2 [r]	18.6	40.3	27.2	13.7	-
		Q3	28.1	69.0	28.9	-	-	-	38.8	27.3	-	-

Classification: GENERAL

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
F. Gross International Reserves												
(in million US dollars)	2019		87,840	103,613	129,183	224,327	279,450	459,863	408,816	478,126	3,107,924	78,810
	2020		110,117	107,636	135,897	258,134	362,305	585,771	443,098	529,911	3,216,522	95,452
	2021		108,794	116,890	144,905	245,997	417,904	633,614	463,118	548,408	3,250,166	109,963
	2022		96,149	114,600	137,233	216,633	289,484	562,721	423,164	554,932	3,127,691	87,131
		Q1	107,309	115,600	139,129	242,430	379,666	607,309	457,810	548,770	3,187,994	108,869
		Q2	100,854	109,000	136,379	222,293	314,370	589,155	438,278	548,963	3,071,272	103,854
		Q3	93,000	106,100	130,782	199,445	286,067	532,664	416,767	541,107	3,028,955	88,125
		Q4	96,149	114,600	137,233	216,633	289,484	562,721	423,164	554,932	3,127,691	87,131
	2023	Q1	101,548	115,500	145,189	224,482	312,897	578,449	426,069	560,279	3,183,872	88,856
		Q2	99,387	111,400	137,541	218,228	331,188	595,051	421,454	564,834	3,192,998	91,729
		Q3	98,116	110,100	134,856	211,750	337,397	587,714	414,118	564,009	3,115,070	-
		Q4	101,304 [p, d]	108,500 [c]	138,100 [d]	219,087 [d]	345,464 [d]	588,461 [c]	417,080 [d]	567,517 [d]	3,171,807 [d]	-
G. Import Cover* [9]												
(Equivalent in months of goods)	2019		9.4	6.1	9.1	11.4	9.2	11.4	9.7	20.1	18.0	3.7
	2020		14.7	6.8	11.5	15.0	12.7	18.8	11.4	22.2	18.7	4.4
	2021		11.2	5.9	8.9	11.1	12.4	13.3	9.0	17.2	14.6	4.0
	2022		8.4	4.7	6.9	8.6	7.1	9.4	6.9	15.6	13.8	3.1
		Q1	10.4	5.6	8.0	10.5	10.7	11.9	8.4	16.3	13.9	3.8
		Q2	9.2	4.9	7.4	9.2	8.5	10.6	7.6	15.5	13.4	3.5
		Q3	8.1	4.4	6.6	7.9	7.5	9.0	6.9	15.0	13.2	2.9
		Q4	8.4	4.7	6.9	8.6	7.1	9.4	6.9	15.6	13.8	3.1
	2023	Q1	8.9	4.7	7.4	8.9	7.8	9.7	7.0	16.3	14.3	3.1
		Q2	9.1	4.8	7.2	8.9	8.9	10.3	7.2	17.7	14.6	3.4
		Q3	9.3	5.0	7.3	8.9	9.6	10.5	7.5	18.6	14.6	-
		Q4	9.6 [p, d]	4.9 [c]	7.5 [d]	9.1 [d]	9.6 [d]	10.4 [c]	7.6 [d]	19.2 [d]	14.8 [d]	-
H. Exchange Rate												
Levels (local currency / US dollars)	2019		51.80	4.14	14,147.67	31.05	1.36	70.40	1,165.82	30.93	6.91	23,050.55
	2020		49.62	4.20	14,582.20	31.29	1.38	74.11	1,179.90	29.58	6.90	23,208.40
	2021		49.25	4.14	14,308.14	31.98	1.34	73.93	1,144.32	28.02	6.45	23,159.79
	2022		54.48	4.40	14,849.85	35.06	1.38	78.58	1,291.75	30.05	6.73	23,271.06
		Q1	51.53	4.19	14,344.98	33.05	1.35	75.19	1,204.77	28.98	6.35	23,123.31
		Q2	52.64	4.35	14,555.10	34.40	1.38	77.19	1,261.43	29.46	6.61	23,108.56
		Q3	56.36	4.48	14,935.60	36.41	1.40	79.78	1,341.43	30.40	6.85	23,223.22
		Q4	57.39	4.58	15,563.73	36.38	1.39	82.15	1,359.37	31.37	7.11	23,629.14
	2023	Q1	54.86	4.39	15,240.65	33.91	1.33	82.20	1,275.76	30.40	6.84	23,618.74
		Q2	55.65	4.53	14,869.86	34.47	1.34	82.16	1,315.51	30.71	7.01	23,667.52
		Q3	55.96	4.63	15,213.03	35.17	1.35	82.68	1,312.16	31.69	7.24	23,891.06
		Q4	56.30 [b]	4.75 [a]	15,679.32 [b]	36.49 [a]	1.36 [b]	83.24 [b]	1,329.56 [b]	32.30 [a]	7.26 [b]	24,035.67 [b]
(Growth rate in percent)	2019		-1.6	2.7	-0.6	-3.9	1.1	2.9	5.9	2.5	4.5	2.0
	2020		-4.2	1.5	3.1	0.8	1.1	5.3	1.2	-4.3	-0.1	0.7
	2021		-0.7	-1.4	-1.9	2.2	-2.6	-0.2	-3.0	-5.3	-6.5	-0.2
	2022		10.6	6.2	3.8	9.6	2.6	6.3	12.9	7.2	4.4	0.5
		Q1	6.7	3.2	1.2	9.2	1.5	3.1	8.1	2.1	-2.0	-0.1
		Q2	9.2	5.4	1.0	9.7	3.3	4.6	12.5	5.2	2.3	-0.3
		Q3	12.5	6.9	3.8	10.6	3.3	7.7	15.8	9.1	5.9	0.3
		Q4	13.7	9.4	9.1	9.0	2.3	9.6	14.9	12.7	11.3	2.1
	2023	Q1	6.5	4.7	6.2	2.6	-1.5	9.3	5.9	4.9	7.7	2.1
		Q2	5.7	4.0	2.2	0.2	-2.7	6.5	4.3	4.2	6.1	2.4
		Q3	-0.7	3.2	1.9	-3.4	-3.4	3.5	-2.2	4.2	5.7	2.9
		Q4	-3.3 [b]	1.1 [a]	0.9 [b]	-3.8 [a]	-3.4 [b]	1.5 [b]	-4.5 [b]	1.0 [a]	1.1 [b]	1.8 [b]

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
III. Money & Credit (end of period)												
A. Narrow Money [10]	2019		15.7	5.8	7.0	5.7	3.6	12.5	10.1	7.4	4.4	13.3
(Growth rate in percent)	2020		21.2	15.7	14.9	14.2	32.8	19.6	25.7	16.2	8.6	19.6
	2021		13.6	10.4	17.9	14.0	10.1	16.5	14.6	12.8	3.5	19.8
	2022		6.8	4.3	9.5	3.1	-10.7	7.6	-9.9	4.1	3.7	-7.6
		Q1	14.5	7.8	18.7	12.6	7.1	10.7	10.0	10.9	4.7	21.1
		Q2	13.5	10.8	16.6	10.1	1.6	8.7	7.6	8.1	5.8	13.2
		Q3	9.5	6.0	13.5	6.3	-3.6	8.5	-1.4	6.6	6.4	2.2
		Q4	6.8	4.3	9.5	3.1	-10.7	7.6	-9.9	4.1	3.7	-7.6
	2023	Q1	3.1 [p]	0.9	4.8	3.7	-13.9	6.9	-12.6	2.0	5.1	-17.3
		Q2	1.2 [p]	-0.6	3.9	3.7	-8.5	12.5	-12.7	2.3	3.1	-
		Q3	3.1 [p]	1.9	4.1	1.7	-3.6	7.4	-7.7	2.8	2.1	-
		Q4	3.6 [p, c]	3.3 [c]	0.1 [c]	2.0 [c]	0.2 [c]	7.9 [d]	-	3.3 [c]	1.9 [c]	-
B. Broad Money [10]	2019		11.5	3.5	6.5	3.6	5.1	10.4	7.9	4.1	8.7	14.0
(Growth rate in percent)	2020		9.6	4.0	12.5	10.2	12.8	12.4	9.8	8.4	10.1	14.0
	2021		7.9	6.4	14.0	4.8	2.3	11.4	12.9	8.0	9.0	9.2
	2022		6.9 [r]	4.3	8.4	3.9	2.0	8.7	4.0	7.1	11.8	8.1
		Q1	7.7	5.5	13.3	6.3	2.9	8.8	9.9	8.1	9.7	11.4
		Q2	7.2	6.6	10.7	6.3	4.0	7.8	8.6	7.7	11.4	10.3
		Q3	5.3 [r]	5.7	9.1	4.5	4.0	8.6	7.0	6.8	12.1	8.5
		Q4	6.9 [r]	4.3	8.4	3.9	2.0	8.7	4.0	7.1	11.8	8.1
	2023	Q1	6.5 [p, r]	4.0	6.2	2.7	2.6	9.0	3.4	6.6	12.7	5.5
		Q2	6.3 [p, r]	3.6	6.1	1.7	3.3	13.4	2.6	5.9	11.3	8.0
		Q3	8.2 [p, r]	2.9	6.0	1.9	4.1	10.9	2.5	6.0	10.3	-
		Q4	8.2 [p, c]	3.7 [c]	3.4 [c]	1.8 [c]	4.9 [c]	11.2 [d]	-	5.7 [c]	10.3 [c]	-
C. Domestic Credit [10]												
(Growth rate in percent)	2019		10.7	4.6	5.3	2.7	5.2	9.7	9.6	5.1	10.6	9.9
	2020		4.7	5.9	3.5	7.5	2.8	8.5	9.7	6.9	12.3	14.5
	2021		8.2	4.7	9.3	9.4	-12.8	8.9	12.1	8.3	9.6	12.6
	2022		12.9 [r]	5.1	6.8	4.2	37.8	12.0	7.9	5.6	10.3	7.8
		Q1	8.1	5.4	10.9	8.7	-3.2	8.4	11.7	8.5	10.0	15.8
		Q2	9.7	6.8	8.4	7.8	11.1	9.7	11.7	6.2	11.0	14.6
		Q3	11.3	4.4	5.1	6.0	40.8	11.6	11.6	5.8	11.3	11.0
		Q4	12.9 [r]	5.1	6.8	4.2	37.8	12.0	7.9	5.6	10.3	7.8
	2023	Q1	12.6 [p, r]	4.8	4.1	4.0	21.4	11.8	5.6	5.3	11.0	6.2
		Q2	10.3 [p, r]	4.2	6.5	4.0	6.9	15.6	3.9	5.1	10.8	7.0
		Q3	9.7 [p, r]	6.0	9.3	3.2	-1.0	12.8	3.2 [r]	6.3	10.3 [e]	-
		Q4	10.2 [p, c]	5.7 [c]	5.4 [c]	3.1 [c]	-0.9 [c]	-	2.9 [c]	6.4 [c]	-	-
(As percent to GDP) *	2019		68.2	143.5	41.2	122.9	152.2	83.0	170.6	183.4	220.3	114.5
	2020		77.7	162.1	43.8	142.4	167.3	92.6	185.5	186.1	240.7	126.5
	2021		77.7	155.7	43.5	150.9	123.1	85.3	194.0	185.3 [r]	232.6	134.8
	2022		77.3	141.5	40.3	146.3	150.2	81.7	201.6	186.9 [r]	243.7	130.1
		Q1	75.0	153.2	41.7	150.8	133.0	85.6	197.2	187.0 [r]	237.6	138.7
		Q2	75.8	149.0	40.5	148.5	147.5	81.3	200.8	185.3 [r]	241.7	137.5
		Q3	75.8	141.6	39.1	146.1	153.9	80.9	203.8	184.2	242.8	130.7
		Q4	77.3	141.5	40.3	146.3	150.2	81.7	201.6	186.9 [r]	243.7	130.2
	2023	Q1	74.3 [p, r]	141.7	37.7	146.3	147.9 [r]	82.4	202.0	192.8 [r]	252.4	133.4
		Q2	74.3 [p, r]	143.3	38.4	145.7	150.7 [r]	84.3	204.2	191.6 [r]	255.8	136.1
		Q3	74.5 [p, r]	144.6	39.2	144.9	149.1	83.1	205.3	192.4 [r]	-	-

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
D. Interest Rates												
1. Time Deposit Rate [11]	2019		4.1	3.0	6.7	1.4	0.3	3.4	1.6	0.6	1.1	5.0
	2020		1.2 [p]	2.0	5.5	0.6	0.2	2.8	0.9	0.4	1.1	4.1
	2021		0.5 [p]	1.6	3.7	0.4	0.1	2.7	0.8	0.4	1.1	3.4
	2022		1.6 [p]	1.9	3.2	0.5	0.4	2.7	2.4	0.7	1.1	3.8
		Q1	0.4 [p]	1.6	3.1	0.4	0.1	2.7	1.4	0.4	1.1	3.4
		Q2	0.7 [p]	1.7	3.0	0.4	0.2	2.7	1.7	0.6	1.1	3.5
		Q3	1.8 [p]	2.1	3.0	0.4	0.4	2.7	2.6	0.8	1.1	3.6
		Q4	3.3 [p]	2.4	3.8	0.7	1.0	2.7	3.7	0.9	1.1	4.8
	2023	Q1	3.9 [p]	2.5	4.4	1.1	1.2	2.7	3.5	1.0	1.1	5.7
		Q2	4.2 [p]	2.6	4.5	1.3	1.1 [g]	2.7	3.4	1.1	1.1	5.5 [f]
		Q3	4.3 [p]	2.7	4.7	1.5	-	2.7	3.5	1.1	1.1 [h]	-
		Q4	4.4 [a]	2.7 [a]	4.8 [a]	-	-	2.7 [b]	3.7 [a]	1.1 [b]	-	-
2. Lending Rate [11] (All Maturities)	2019		7.1	4.9	10.4	4.1	5.3	9.5	3.4	2.6	4.4	7.7
	2020		7.0 [p]	3.9	9.5	3.3	5.3	9.2	2.8	2.5	4.4	7.6
	2021		6.1 [p]	3.4	8.9	3.1	-	8.7	2.9	2.4	4.4	7.9
	2022		6.0 [p]	3.9	8.5	3.1	-	-	4.2	2.6	4.4	8.0
		Q1	5.7 [p]	3.3	8.6	3.0	-	8.5	3.3	2.4	4.4	7.5
		Q2	5.7 [p]	3.5	8.5	3.0	-	8.6	3.7	2.6	4.4	7.6
		Q3	6.0 [p]	4.1	8.4	3.1	-	8.7 [h]	4.5	2.7	4.4	7.9
		Q4	6.5 [p]	4.7	8.6	3.4	-	-	5.5	2.8	4.4	9.0
	2023	Q1	7.0 [p]	5.1	8.9	3.8	-	-	5.3	2.9	4.4	9.9
		Q2	7.5 [p]	5.3	8.9	4.1	-	-	5.1	3.1	4.4	9.8 [f]
		Q3	7.8 [p]	5.2	9.0	4.6	-	-	5.1	3.1	4.4 [i]	-
		Q4	-	5.5 [a]	9.1 [a]	-	-	-	5.2 [a]	3.1 [b]	-	-
3. T-bill Rate [12] (91-day)	2019		4.7	3.1	-	1.6	-	5.8	-	-	-	-
	2020		2.0	2.0	-	0.6	-	3.6	-	-	-	-
	2021		1.1	1.8	-	0.4	-	3.4	-	-	-	-
	2022		1.9	-	-	0.7	-	5.2	-	-	-	-
		Q1	1.0	-	-	0.5	-	3.7	-	-	-	-
		Q2	1.4	-	-	0.5	-	4.7	-	-	-	-
		Q3	2.1	-	-	0.7	-	5.8	-	-	-	-
		Q4	4.3	-	-	1.0	-	6.4	-	-	-	-
	2023	Q1	4.3	-	-	1.3	-	6.7	-	-	-	-
		Q2	5.7	-	-	1.7	-	6.8	-	-	-	-
		Q3	5.7	-	-	1.9	-	6.8	-	-	-	-
		Q4	5.9 [b]	-	-	2.3 [a]	-	6.9 [b]	-	-	-	-

48 SELECTED ECONOMIC INDICATORS
ASIAN COUNTRIES

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
IV. Fiscal Position			(PHP mn)	(MYR mn)	(IDR bn)	(THB mn)	(SGD mn)	(INR bn)	(KRW bn)	(TWD mn)	(CNY bn)	(VND bn)
A. Revenue [13]	2019		3,137,498	264,416	1,957,162	3,024,947	75,299	17,130	443,853	2,931,855	15,128	1,551,074
	2020		2,855,959	225,076	1,633,595	2,728,888	62,127	16,964	446,628	3,036,132	14,766	1,323,100
	2021		3,005,539	233,752	2,003,059	2,904,641	83,117	23,316	537,619	3,321,122	16,073	1,365,530
	2022		3,545,505	301,801	2,626,423	3,048,550	89,180	22,727	588,332	3,690,710	15,750	1,614,059
		Q1	784,360	62,757	500,987	639,081	22,402	4,476	163,140	-	1,583	460,600
		Q2	943,132	61,565	835,478	878,146	24,348	5,960	155,646	-	4,318	480,744
		Q3	929,886	83,281	638,270	833,388	24,561	6,077	142,143	-	4,793	385,945
		Q4	888,127	94,198	651,688	697,935	17,870	6,214	127,403	-	5,055	286,770
	2023	Q1	818,685 [p]	76,196	647,155	674,096	24,236	6,306	139,429	-	1,670	491,510
		Q2	1,041,449 [p]	72,210	760,752	920,527	29,111	5,993	142,886	-	5,686	384,360
		Q3	977,690 [p]	77,855	627,711	917,901	27,968	8,180	133,263	-	4,751	347,890
		Q4	385,808 [a, p]	24,576 [a]	204,480 [a]	256,172 [a]	-	1,734 [a]	-		2,078 [a]	-
(As percent to GDP) *	2019		16.1	17.5	12.4	17.9	14.6	8.7	23.1	15.5	15.3	20.1
	2020		15.9	15.9	10.6	17.4	12.9	8.8	23.0	15.2	14.6	16.4
	2021		15.5	15.1	11.8	18.0	14.6	10.3	25.8	15.3	14.0	16.1
	2022		16.1	16.9	13.4	17.6	13.9	8.6	27.2	16.3	13.0	17.0
		Q1	15.9	14.9	11.1	14.9	14.3	6.9	31.9	-	5.8	21.4
		Q2	17.5	13.9	17.1	20.8	14.8	9.1	28.6	-	14.7	20.8
		Q3	17.7	18.3	12.6	19.2	15.2	9.3	25.9	-	15.5	16.2
		Q4	13.8	20.2	12.7	15.4	11.1	8.9	22.9	-	15.1	10.7
	2023	Q1	14.6 [p]	17.2	12.8	14.9	15.2	8.8	26.6	-	5.9	21.5
		Q2	17.7 [p]	16.4	14.6	21.2 [r]	17.8 [r]	8.5	25.9	-	18.5	15.7
		Q3	17.0 [p]	16.8	11.9	20.7	17.0	11.4	23.3	-	14.8	13.7
B. Expenditure [13]	2019		3,797,734	315,916	2,310,213	3,026,638	57,987	25,927	455,850	2,911,648	20,556	1,747,987
	2020		4,227,406	312,802	2,589,890	3,558,892	68,660	28,574	517,781	3,241,989	21,324	1,686,210
	2021		4,675,639	334,976	2,786,763	4,020,401	75,193	37,507	568,113	3,360,265	21,059	1,709,200
	2022		5,159,640	375,567	3,090,754	3,517,830 [r]	79,576	40,908	652,902	3,652,289	22,238	2,035,380
		Q1	1,101,208	86,558	490,647	841,730	28,056	12,727	196,285	-	2,536	351,335
		Q2	1,300,504	83,603	754,213	823,873	14,628	9,479	197,511	-	6,530	361,710
		Q3	1,268,445	89,467	669,011	845,724	17,459	8,757	119,853	-	6,150	373,255
		Q4	1,489,483	115,939	1,176,883	1,006,503	19,434	9,945	139,253	-	7,022	949,080
	2023	Q1	1,089,570 [p]	93,061	518,657	851,487	32,917	13,708	180,854	-	2,702	363,370
		Q2	1,322,280 [p]	95,129	737,000	839,545	14,487	10,507	156,905	-	6,598	441,194
		Q3	1,409,448 [p]	89,341	712,269	833,295	20,062	10,685	108,973	-	6,400	434,816
		Q4	420,210 [a, p]	40,927 [a]	272,844 [a]	439,951 [a]	-	2,753 [a]	-		1,784 [a]	-
(As percent to GDP) *	2019		19.5	20.9	14.6	17.9	11.3	13.1	23.7	15.4	20.8	22.7
	2020		23.5	22.1	16.8	22.7	14.3	14.9	26.7	16.3	21.0	21.0
	2021		24.1	21.7	16.4	24.9	13.2	16.5	27.3	15.5	18.3	20.2
	2022		23.4	21.0	15.8	20.3	12.4	15.4	30.2	16.1	18.4	21.4
		Q1	22.3	20.5	10.9	19.6	17.9	19.6	38.3	-	9.3	16.3
		Q2	24.1	18.9	15.4	19.6	8.9	14.5	36.3	-	22.2	15.6
		Q3	24.2	19.6	13.2	19.5	10.8	13.3	21.8	-	19.9	15.7
		Q4	23.1	24.8	23.0	22.2	12.1	14.3	25.0	-	20.9	35.6
	2023	Q1	19.5 [p]	21.0	10.2	18.8	20.6 [r]	19.1	34.5	-	9.5	15.9
		Q2	22.5 [p]	21.7	14.1	19.4	8.9	14.9	28.4	-	21.4	18.0
		Q3	24.5 [p]	19.3	13.4	18.8	12.2	14.9	19.0	-	20.0	17.1

Classification: GENERAL

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
C. Overall Surplus/Deficit [13]	2019		-660,236	-51,501	-353,050	-1,691	17,312	-8,797	-11,997	20,207	-5,428	-196,913
	2020		-1,371,447	-87,723	-956,295	-830,003	-6,533	-11,609	-71,153	-205,857	-6,558	-363,110
	2021		-1,670,100	-101,224	-783,704	-1,115,760	7,924	-14,192	-30,494	-39,143	-4,986	-343,670
	2022		-1,614,135	-73,765	-464,330	-469,280	9,604	-18,181	-64,570	38,421	-6,488	-421,321
		Q1	-316,848	-23,801	10,341	-202,649	-5,654	-8,252	-33,145	-	-953	109,265
		Q2	-357,372	-22,038	81,264	54,273	9,720	-3,519	-41,865	-	-2,212	119,034
		Q3	-338,559	-6,186	-30,740	-12,336	7,103	-2,680	22,290	-	-1,357	12,690
		Q4	-601,356	-21,741	-525,195	-308,568	-1,564	-3,731	-11,850	-	-1,967	-662,310
	2023	Q1	-270,885 [p]	-16,865	128,498	-177,391	-8,681	-7,402	-41,425	-	-1,032	128,140
		Q2	-280,831 [p]	-22,920	23,753	80,982	14,624	-4,514	-14,019	-	-912	-56,834
		Q3	-431,758 [p]	-11,485	-84,558	84,606	7,906	-2,505	24,290	-	-1,649	-86,926
		Q4	-34,402 [a, p]	-16,351 [a]	-68,363 [a]	-183,779 [a]	-	-1,018 [a]	-		294 [a]	-
(As percent to GDP) *	2019		-3.4	-3.4	-2.2	0.0	3.4	-4.5	-0.6	0.1	-5.5	-2.6
	2020		-7.6	-6.2	-6.2	-5.3	-1.4	-6.0	-3.7	-1.0	-6.5	-4.5
	2021		-8.6	-6.6	-4.6	-6.9	1.4	-6.2	-1.5	-0.2	-4.3	-4.1
	2022		-7.3	-4.1	-2.4	-2.7	1.5	-6.8	-3.0	0.2	-5.4	-4.4
		Q1	-6.4	-5.6	0.2	-4.7	-3.6	-12.7	-6.5	-	-3.5	5.1
		Q2	-6.6	-5.0	1.7	1.3	5.9	-5.4	-7.7	-	-7.5	5.1
		Q3	-6.5	-1.4	-0.6	-0.3	4.4	-4.1	4.1	-	-4.4	0.5
		Q4	-9.3	-4.7	-10.3	-6.8	-1.0	-5.4	-2.1	-	-5.9	-24.8
	2023	Q1	-4.8 [p]	-3.8	2.5	-3.9	-5.4 [r]	-10.3	-7.9	-	-3.6	5.6
		Q2	-4.8 [p]	-5.2	0.5	1.9	9.0	-6.4	-2.5	-	-3.0	-2.3
		Q3	-7.5 [p]	-2.5	-1.6	1.9	4.8	-3.5	4.2	-	-5.2	-3.4

[a] October
[b] October-November
[c] end-October
[d] end-November
[e] end-August
[f] April-May
[g] April
[h] July
[i] July-August
[1] Philippines - based on the revised and rebased to 2018 National Accounts of the Philippines
For China, the 2017-2020 figures were computed using GDP values based on 2015 prices while the 2022 figures were computed using GDP values based on 2020 prices.
[2] Philippines - Inflation figures are computed from the 2018-based CPI series.
[3] Philippines - The Labor Force Survey (LFS) was originally conducted on a quarterly basis (i.e., January, April, July and October), with a sample size of approximately 44,000 households. From April 2016 to October 2019, the LFS adopted the population projections based on the 2010 Census of Population and Housing (CPH) and 2013 Master Sample (MS) Design. Beginning January 2020, the LFS results, including the final 2019 LFS, have been estimated using the 2015 Population Census (POPCEN) and 2013 MS.
[4] Based on the International Merchandise Trade Statistics of the Philippine Statistics Authority
[5] Data originally published in domestic currency were converted to US dollars using average exchange rates for the period. As a result, quarterly USD-equivalent data do not sum up to annual USD-equivalent data.
[6] Net FDI flows refer to non-resident placements less non-resident withdrawals of equity, reinvestment of earnings and other capital.
[7] Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.
[8] Philippine data were revised to reflect new treatment of Hybrid Tier 1 accounts beginning March 2006.
[9] Import cover refers to number of months of average imports of goods
[10] For the Philippines, data are based on the Depository Corporations Survey (DCS). The DCS is a consolidation of the balance sheets of the central bank and Other Depository Corporations (ODCs), consisting of universal and commercial banks (U/KBs), thrift banks (TBs), rural and cooperative banks (R/CBs), non-stock savings and loan associations (NSSLAs) and non-banks with quasi-banking functions (NBQBs).
[11] Starting 1 January 2020, universal and commercial banks (UKBs) are required to submit the amended reporting templates on banks' lending and deposit rates or Interest Rates on Loans and Deposits (IRLD) in accordance with Circular Nos. 1029 and 1037, series of 2019. Data beginning January 2020 are preliminary estimates as of 28 November 2023 given the ongoing refinements of the IRLD reporting system. Bank submissions with interest rates of 100% and above were excluded per account code from the computation per the Department of Supervisory Analytics (DSA) and Supervisory Policy and Research Department's (SPRD) definition of outliers.
[12] Quarterly treasury bill (T-bill) rates were computed based on the auction date by BSP staff.
[13] Based on calendar year.
[*] BSP staff estimates
[-] Not available
[·] Rounds off to zero
[p] Preliminary
[r] Revised

Sources of data:

For Philippines:
- Bangko Sentral ng Pilipinas
- Bureau of the Treasury
- Philippine Statistics Authority

Other countries:
- National websites
- CEIC Data Limited
- International Financial Statistics

Updated as of: 15 December 2023 (Philippines)
8 December 2023 (All countries exc. Philippines)

Classification: GENERAL