22 TOTAL RESOURCES OF THE PHILIPPINE FINANCIAL SYSTEM [1]

as of periods indicated
in billion pesos

Institutions	2020	2021	2022 [p, r]	Oct 2022	Oct 2023 [p]
Total	**24,702**	**26,357**	**28,864**	**27,683**	**29,986**
Banks	20,028	21,440	23,807	22,758	24,836
Universal and Commercial Banks (U/KBs) [2]	18,527	19,761	22,376	21,406	23,276
Thrift Banks (TBs) [2]	1,192	1,338	1,028	963	1,067
Digital Banks (DGBs) [2,3]	-	-	-	-	84
Rural and Cooperative Banks (R/CBs) [2]	308	341	403	390	408 [a]
Non-Banks [4]	4,674	4,917	5,057	4,926	5,151 [a]

[1] Exclude the Bangko Sentral ng Pilipinas (BSP)
[2] U/KBs, TBs, DGBs, and R/CBs data are based on the Financial Reporting Package (FRP); assets are reported gross of allowance for probable losses and depreciation.
[3] Cover consolidated data starting March 2023 onwards
[4] Include BSP-supervised Investment Houses, Financing Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non-Stock Savings and Loan Associations (NSSLAs), Credit Card Companies, Government Non-bank Financial Institutions (i.e., Philippine Guarantee Corporation and Small Business Corporation), and Authorized Agent Banks (AAB) Forex Corporations, wherein assets are reported gross of allowance for probable losses and net of depreciation. Data on non-banks are based on Consolidated Statement of Condition (CSOC), except for NSSLAs which is based on FRP. Non-bank institutions also include Social Security System (SSS), Government Service Insurance System (GSIS), and private insurance companies (i.e., life insurance companies, non-life insurance companies, and professional reinsurers), wherein assets are reported net of allowance for probable losses and depreciation.
[p] Preliminary
[r] Revised
\- Not available
[a] As of end-March 2023

Note: Details may not add up to total due to rounding.

Sources: Bangko Sentral ng Pilipinas, Insurance Commission, GSIS and SSS