44 PRICE-EARNINGS RATIO
for periods indicated

	2019	2020	2021	2022	2023
Jan	19.12	14.74	23.09	22.72	14.97
Feb	18.86	13.90	23.71	22.90	14.35
Mar	19.40	10.98	22.59	22.49	14.19
Apr	18.89	11.79	22.29	21.12	15.22
May	18.52	12.07	26.28	18.66	14.24
Jun	18.52	12.68	24.96	17.18	14.28
Jul	18.56	12.91	22.77	17.07	14.52
Aug	17.10	13.16	21.17	17.15	12.93
Sep	16.67	17.73	21.78	13.93	13.61
Oct	17.03	19.08	22.72	14.85	12.96
Nov	15.86	20.40	22.38	14.93	12.82
Dec	16.06	24.88	22.08	14.51	

Source: Philippine Stock Exchange (PSE)