1 PHILIPPINES: BALANCE OF PAYMENTS
for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Current Account	11,578	-5,943	-18,116	-18,130	-10,946	39.6
(Totals as percent of GNI)	3.0	-1.5	-4.2	-5.9	-3.2	
(Totals as percent of GDP)	3.2	-1.5	-4.5	-6.2	-3.5	
Export	119,867	130,082	143,246	103,815	111,095	7.0
Import	108,289	136,024	161,361	121,945	122,040	0.1
Goods, Services, and Primary Income	-15,807	-35,444	-48,578	-40,453	-33,721	16.6
Export	91,627	99,630	112,002	80,888	87,531	8.2
Import	107,435	135,074	160,580	121,340	121,252	-0.1
Goods and Services	-19,909	-38,767	-53,803	-44,055	-36,734	16.6
(Totals as percent of GNI)	-5.1	-9.5	-12.6	-14.3	-10.7	
(Totals as percent of GDP)	-5.5	-9.8	-13.3	-15.1	-11.8	
Export	80,034	87,798	98,853	71,488	75,720	5.9
Import	99,943	126,565	152,656	115,543	112,454	-2.7
Goods	-33,775	-52,806	-69,682	-54,589	-50,261	7.9
(Totals as percent of GNI)	-8.7	-12.9	-16.3	-17.8	-14.6	
(Totals as percent of GDP)	-9.3	-13.4	-17.2	-18.8	-16.2	
Credit: Exports	48,212	54,228	57,726	42,712	40,994	-4.0
Debit: Imports	81,987	107,034	127,408	97,302	91,254	-6.2
Services	13,866	14,039	15,879	10,534	13,526	28.4
Credit: Exports	31,822	33,570	41,127	28,776	34,726	20.7
Debit: Imports	17,956	19,531	25,248	18,242	21,200	16.2
Primary Income	4,101	3,323	5,225	3,603	3,013	-16.4
Credit: Receipts	11,594	11,832	13,149	9,399	11,811	25.7
Debit: Payments	7,492	8,509	7,924	5,797	8,798	51.8
Secondary Income	27,386	29,501	30,462	22,323	22,776	2.0
Credit: Receipts	28,240	30,452	31,244	22,928	23,564	2.8
Debit: Payments	854	950	782	604	788	30.5
Capital Account	63	80	.	11	55	396.8
Credit: Receipts	88	99	91	69	65	-5.8
Debit: Payments	25	19	91	58	10	-82.1
Financial Account	-6,906	-6,433	-12,896	-11,106	-12,898	-16.1
Net Acquisition of Financial Assets	13,286	10,261	2,630	-827	-3,446	-316.9
Net Incurrence of Liabilities	20,192	16,694	15,526	10,280	9,452	-8.1
Direct Investment	-3,260	-9,732	-5,380	-4,083	-3,031	25.8
Net Acquisition of Financial Assets	3,562	2,251	3,986	2,908	2,847	-2.1
Net Incurrence of Liabilities	6,822	11,983	9,366	6,992	5,878	-15.9

1 PHILIPPINES: BALANCE OF PAYMENTS
for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Portfolio Investment	-1,680	10,237	-1,309	1,222	-1,173	-196.0
Net Acquisition of Financial Assets	6,567	7,809	-310	337	-2,429	-820.9
Net Incurrence of Liabilities	8,246	-2,428	1,000	-885	-1,256	-41.9
Financial Derivatives	-199	49	-48	-79	-102	-29.2
Net Acquisition of Financial Assets	-796	-449	-632	-468	-641	-37.0
Net Incurrence of Liabilities	-596	-498	-584	-389	-539	-38.6
Other Investment	-1,767	-6,987	-6,158	-8,167	-8,591	-5.2
Net Acquisition of Financial Assets	3,953	649	-415	-3,604	-3,222	10.6
Net Incurrence of Liabilities	5,720	7,636	5,744	4,563	5,369	17.7
NET UNCLASSIFIED ITEMS	-2,526	774	-2,042	-818	-272	66.8
OVERALL BOP POSITION	16,022	1,345	-7,263	-7,831	1,736	122.2
(Totals as percent of GNI)	4.1	0.3	-1.7	-2.5	0.5	
(Totals as percent of GDP)	4.4	0.3	-1.8	-2.7	0.6	
Debit: Change in Reserve Assets	16,020	1,345	-7,246	-7,810	1,755	122.5
Credit: Change in Reserve Liabilities	-1	.	17	20	19	-8.9
Memo Items:						
Change in Net Foreign Assets (NFA) of Deposit-taking corporations, except the central bank	7,665	1,092	-3,109	-3,604	-3,407	5.5
Change in Commercial Banks' (KBs) NFA	7,713	952	-2,839	-3,311	-3,299	0.4
Change in Thrift Banks' (TBs) NFA	-5	147	-262	-282	-94	66.6
Change in Offshore Banking Units' (OBUs) NFA	-43	-8	-8	-11	-14	-23.4
Personal Remittances	33,194	34,884	36,136	26,491	27,242	2.8
of which: OF Cash Remittances channeled thru the banking system	29,903	31,418	32,539	23,825	24,494	2.8

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero

1. Balance of Payments Statistics from 2005 onwards are based on the IMF's Balance of Payments and International Investment Position Manual, 6th Edition.
2. Financial Account, including Reserve Assets, is calculated as the sum of net acquisitions of financial assets less net incurrence of liabilities.
3. Balances in the current and capital accounts are derived by deducting debit entries from credit entries.
4. Balances in the financial account are derived by deducting net incurrence of liabilities from net acquisition of financial assets.
5. Negative values of Net Acquisition of Financial Assets indicate withdrawal/disposal of financial assets; negative values of Net Incurrence of Liabilities indicate repayment of liabilities.
6. Overall BOP position is calculated as the change in the country's net international reserves (NIR), less non-economic transactions (revaluation and gold monetization/demonetization). Alternatively, it can be derived by adding the current and capital account balances less financial account plus net unclassified items.
7. Net unclassified items is an offsetting account to the overstatement or understatement in either receipts or payments of the recorded BOP components vis-à-vis the overall BOP position.
8. Data on Deposit-taking corporations, except the central bank, consist of transactions of commercial and thrift banks and offshore banking units (OBUs).

2 GOODS
for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Goods	-33,775	-52,806	-69,682	-54,589	-50,261	7.9
Exports	48,212	54,228	57,726	42,712	40,994	-4.0
Imports	81,987	107,034	127,408	97,302	91,254	-6.2
General Merchandise on a BOP basis	-35,168	-53,684	-70,669	-55,306	-51,187	7.4
General Merchandise Exports, fob	46,766	53,283	56,680	41,949	40,033	-4.6
Of which: Re-exports	100	77	80	60	78	29.5
General Merchandise Imports, fob	81,935	106,966	127,349	97,255	91,219	-6.2
Net exports of goods under merchanting	197	12	37	17	55	216.7
Goods acquired under merchanting (negative credits)	57	81	89	66	82	24.2
Goods sold under merchanting	254	93	126	83	136	64.2
Nonmonetary Gold	1,196	866	949	700	871	24.6
Exports	1,248	933	1,009	746	906	21.5
Imports	52	67	59	46	35	-24.0

Details may not add up to total due to rounding.
p Preliminary

3 SERVICES
for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Services	13,866	14,039	15,879	10,534	13,526	28.4
Exports	31,822	33,570	41,127	28,776	34,726	20.7
Imports	17,956	19,531	25,248	18,242	21,200	16.2
Manufacturing services on physical inputs owned by others	4,152	5,033	5,443	3,984	3,555	-10.8
Exports	4,152	5,033	5,443	3,984	3,555	-10.8
Imports	0	0	0	0	0	--
Maintenance and repair services n.i.e.	-11	-8	-70	-40	-77	-92.7
Exports	59	42	112	79	76	-4.2
Imports	70	50	181	119	152	28.2
Transport	-2,525	-3,493	-3,967	-2,921	-2,983	-2.1
Exports	1,669	1,568	2,688	1,979	2,257	14.0
Imports	4,194	5,060	6,655	4,901	5,240	6.9
of which: Passenger	460	163	520	389	595	53.0
Exports	708	353	1,065	760	1,147	51.0
Imports	248	190	544	371	552	48.8
of which: Freight	-3,132	-3,989	-4,986	-3,721	-3,722	.
Exports	564	672	760	557	472	-15.2
Imports	3,696	4,661	5,746	4,277	4,194	-2.0
of which: Other	147	333	498	411	144	-65.0
Exports	396	542	863	663	639	-3.7
Imports	249	209	364	252	495	95.9
Travel	-2,298	-2,661	-744	-1,241	1,809	245.8
Exports	1,791	600	4,174	2,060	6,550	217.9
Imports	4,088	3,262	4,918	3,301	4,741	43.6
Construction	-11	41	16	19	-29	-252.8
Exports	85	88	74	55	83	50.7
Imports	97	47	57	37	112	206.0

3 SERVICES
for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Insurance and pension services	-1,314	-1,749	-1,893	-1,451	-1,417	2.3
Exports	75	101	100	78	63	-18.3
Imports	1,389	1,850	1,993	1,528	1,481	-3.1
Financial Services	-453	-211	-768	-451	-734	-63.0
Exports	90	194	249	167	204	22.3
Imports	543	405	1,017	618	939	52.0
Explicitly charged and other financial services	-156	-64	-469	-264	-117	55.7
Exports	50	92	115	83	87	5.1
Imports	206	157	584	346	204	-41.1
Financial intermediation services indirectly measured (FISIM)	-297	-147	-299	-187	-617	-230.2
Exports	40	101	133	84	117	39.2
Imports	337	248	432	271	735	170.9
Charges for the use of intellectual property n.i.e	-504	-590	-539	-393	-327	17.0
Exports	15	33	12	9	28	205.6
Imports	519	623	551	402	354	-11.9
Telecommunications, computer, and information services	4,414	4,179	4,591	3,363	3,701	10.1
Exports	5,930	6,300	6,673	4,883	5,149	5.5
Imports	1,515	2,121	2,082	1,520	1,448	-4.7
Telecommunication services	-433	-821	-686	-501	-257	48.7
Exports	376	338	393	290	306	5.8
Imports	809	1,159	1,080	790	563	-28.7

3 SERVICES
for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Computer services	4,863	5,011	5,335	3,909	4,063	3.9
Exports	5,549	5,926	6,276	4,590	4,839	5.4
Imports	686	915	941	682	776	13.9
Information services	-16	-11	-57	-45	-105	-131.0
Exports	4	35	4	3	4	52.8
Imports	20	46	61	48	109	126.7
Other business services	12,815	13,986	14,188	9,964	10,259	3.0
Exports	17,798	19,478	21,456	15,379	16,630	8.1
Imports	4,983	5,492	7,268	5,415	6,371	17.7
Research and development services	30	14	28	19	21	13.9
Exports	48	31	47	31	45	44.3
Imports	19	18	19	12	23	90.0
Professional and management consulting services	-253	-353	-280	-206	-215	-4.1
Exports	82	140	192	138	133	-4.0
Imports	335	493	472	344	347	0.8
Technical, trade-related, and other business services	13,038	14,325	14,440	10,152	10,452	3.0
Exports	17,668	19,306	21,217	15,210	16,453	8.2
Imports	4,629	4,982	6,777	5,058	6,001	18.6
Personal, cultural, and recreational services	-18	-103	-28	-31	20	163.6
Exports	136	112	127	87	111	28.2
Imports	154	214	155	118	91	-22.8
Audiovisual and related services	30	-9	7	3	16	476.3
Exports	100	62	80	56	74	31.8
Imports	70	72	72	53	58	8.9
Other personal, cultural, and recreational services	-48	-93	-35	-34	4	112.1
Exports	37	50	47	31	37	21.6
Imports	85	143	82	65	33	-48.9
Government goods and services n.i.e.	-381	-385	-351	-267	-251	6.2
Exports	22	22	21	16	19	17.4
Imports	403	407	372	283	269	-4.9

Details may not add up to total due to rounding.
p Preliminary
-- Undefined/Indeterminate growth rate

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Primary Income	4,101	3,323	5,225	3,603	3,013	-16.4
Receipts	11,594	11,832	13,149	9,399	11,811	25.7
Payments	7,492	8,509	7,924	5,797	8,798	51.8
Compensation of employees	8,413	8,662	8,878	6,508	6,628	1.8
Receipts	8,549	8,825	9,067	6,641	6,786	2.2
Payments	136	163	189	133	159	19.9
Investment income	-4,311	-5,339	-3,653	-2,906	-3,614	-24.4
Receipts	3,045	3,007	4,082	2,759	5,025	82.1
Payments	7,356	8,346	7,736	5,664	8,639	52.5
Direct investment	-3,076	-4,123	-2,882	-2,143	-3,170	-47.9
Receipts	1,218	872	1,405	857	2,191	155.6
Payments	4,293	4,995	4,287	3,000	5,362	78.7
Income on equity and investment fund shares	-3,476	-4,647	-2,655	-2,071	-2,987	-44.3
Receipts	362	234	182	121	207	71.4
Payments	3,838	4,881	2,837	2,192	3,194	45.7
Dividends and withdrawals from income of quasi-corporations	-2,682	-3,530	-1,494	-1,146	-2,118	-84.7
Receipts	212	253	181	120	207	72.9
Payments	2,894	3,784	1,675	1,266	2,325	83.6
Direct investor in direct investment enterprises	-2,682	-3,530	-1,494	-1,146	-2,118	-84.7
Receipts	212	253	181	120	207	72.9
Payments	2,894	3,784	1,675	1,266	2,325	83.6
Reinvested earnings	-794	-1,117	-1,161	-924	-869	6.0
Receipts	150	-20	.	1	.	-75.2
Payments	944	1,097	1,162	925	869	-6.1
Interest	400	524	-227	-72	-183	-153.9
Receipts	855	639	1,223	737	1,984	169.4
Payments	455	115	1,450	809	2,167	168.0
Direct investor in direct investment enterprises	400	524	-227	-72	-183	-153.9
Receipts	855	639	1,223	737	1,984	169.4
Payments	455	115	1,450	809	2,167	168.0
Memorandum: Interest before FISIM	251	458	-308	-138	-250	-81.1
Receipts	855	639	1,223	737	1,984	169.4
Payments	604	181	1,531	874	2,234	155.5

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Portfolio investment	-1,962	-2,264	-2,393	-2,047	-1,755	14.2
Receipts	456	693	389	306	319	4.2
Payments	2,417	2,957	2,782	2,352	2,074	-11.8
Income on equity and investment fund shares	-825	-846	-901	-772	-624	19.2
Receipts	10	6	1	1	10	1,644.7
Payments	835	852	902	772	633	-18.0
Dividends on equity excluding investment fund shares	-825	-846	-901	-772	-624	19.2
Receipts	10	6	1	1	10	1,644.7
Payments	835	852	902	772	633	-18.0
Central Bank	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-130	-164	-149	-135	-128	5.1
Receipts	0	0	0	0	0	--
Payments	130	164	149	135	128	-5.1
General Government	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Other Sectors	-696	-682	-752	-637	-495	22.2
Receipts	10	6	1	1	10	1,644.7
Payments	706	688	752	637	505	-20.7
Interest	-1,136	-1,418	-1,492	-1,275	-1,132	11.2
Receipts	446	687	388	305	309	1.3
Payments	1,582	2,105	1,880	1,580	1,441	-8.8
Short-term	-84	-385	-276	-199	-47	76.5
Receipts	118	133	12	9	10	8.9
Payments	202	518	288	208	57	-72.8
Central Bank	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
General Government	-6	-11	-4	-2	-4	-105.5
Receipts	0	0	0	0	0	--
Payments	6	11	4	2	4	105.5
Other Sectors	-78	-374	-272	-197	-42	78.5
Receipts	118	133	12	9	10	8.9
Payments	196	506	284	206	52	-74.7
Long-term	-1,052	-1,033	-1,216	-1,076	-1,085	-0.9
Receipts	328	555	376	296	299	1.1
Payments	1,380	1,587	1,592	1,372	1,384	0.9
Central Bank	-12	-12	-10	-5	-4	13.0
Receipts	0	0	0	0	0	--
Payments	12	12	10	5	4	-13.0
Deposit-taking corporations, except the central bank	-143	-145	-161	-137	-113	17.6
Receipts	0	0	0	0	0	--
Payments	143	145	161	137	113	-17.6
General Government	-1,073	-1,261	-1,196	-1,071	-1,164	-8.7
Receipts	0	0	0	0	0	--
Payments	1,073	1,261	1,196	1,071	1,164	8.7
Other Sectors	176	384	151	136	196	43.6
Receipts	328	555	376	296	299	1.1
Payments	152	171	226	160	103	-35.2

4 PRIMARY INCOME
for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Other investment	-381	-258	-128	-38	-448	-1,073.9
Receipts	264	135	538	274	755	175.9
Payments	645	393	667	312	1,203	285.8
Interest	-381	-258	-128	-38	-448	-1,073.9
Receipts	264	135	538	274	755	175.9
Payments	645	393	667	312	1,203	285.8
Central Bank	-4	-1	-28	-11	-96	-780.5
Receipts	0	0	0	0	0	--
Payments	4	1	28	11	96	780.5
Deposit-taking corporations, except the central bank	105	60	367	196	337	71.6
Receipts	196	115	447	244	458	87.5
Payments	91	55	80	48	121	152.8
General Government	-374	-210	-444	-178	-874	-390.0
Receipts	0	0	0	0	0	--
Payments	374	210	444	178	874	390.0
Other Sectors	-108	-107	-24	-45	185	508.6
Receipts	69	21	91	30	298	902.7
Payments	176	127	115	75	113	50.6
Memorandum: Interest before FISIM	-526	-351	-365	-162	-1,003	-518.9
Receipts	224	179	543	305	509	66.7
Payments	751	530	908	467	1,512	223.5
Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantee schemes	0	0	0	0	0	--
Reserve assets	1,107	1,306	1,750	1,322	1,759	33.1
Receipts	1,107	1,306	1,750	1,322	1,759	33.1
Interest	1,107	1,306	1,750	1,322	1,759	33.1
Receipts	1,107	1,306	1,750	1,322	1,759	33.1
Memorandum: Interest before FISIM	1,107	1,306	1,750	1,322	1,759	33.1
Receipts	1,107	1,306	1,750	1,322	1,759	33.1
Other primary income	0	0	0	0	0	--

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero
-- Undefined/Indeterminate growth rate

5 SECONDARY INCOME
for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Secondary Income	27,386	29,501	30,462	22,323	22,776	2.0
Receipts	28,240	30,452	31,244	22,928	23,564	2.8
Payments	854	950	782	604	788	30.5
General government	631	720	582	423	369	-12.6
Receipts	671	760	623	463	405	-12.5
Payments	39	39	41	41	36	-11.3
Financial corporations, nonfinancial corporations, households, and NPISHs	26,754	28,781	29,880	21,900	22,406	2.3
Receipts	27,569	29,692	30,621	22,464	23,159	3.1
Payments	815	911	741	564	752	33.5
Personal Transfers	26,259	27,767	28,873	21,145	21,765	2.9
Receipts	26,334	27,860	28,982	21,230	21,836	2.9
Payments	75	93	109	85	72	-16.1
Of which: **Workers' remittances**	25,564	26,996	28,030	20,520	21,133	3.0
Receipts	25,564	26,996	28,030	20,520	21,133	3.0
Payments	0	0	0	0	0	--
Other current transfers	496	1,014	1,007	755	642	-15.0
Receipts	1,236	1,832	1,639	1,234	1,322	7.2
Payments	740	818	632	478	681	42.3

Details may not add up to total due to rounding.
p Preliminary
-- Undefined/Indeterminate growth rate

6 CAPITAL ACCOUNT

for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Capital Account	63	80	.	11	55	396.8
Receipts	88	99	91	69	65	-5.8
Payments	25	19	91	58	10	-82.1
Gross acquisitions (-) /disposals (+) of nonproduced nonfinancial assets	-19	-4	-80	-49	-2	96.0
Receipts	5	10	9	7	8	7.9
Payments	25	14	89	56	9	-83.1
Capital transfers	82	84	80	60	57	-5.6
Receipts	83	89	82	62	58	-7.4
Payments	.	5	2	2	1	-55.4
General government	82	82	73	54	54	0.3
Receipts	82	82	73	54	54	0.3
Payments	0	0	0	0	0	--
Debt forgiveness	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Other capital transfers	82	82	73	54	54	0.3
Receipts	82	82	73	54	54	0.3
Payments	0	0	0	0	0	--
Financial corporations, nonfinancial corporations, households, and NPISHs	1	3	7	6	2	-59.8
Receipts	1	8	10	8	3	-58.6
Payments	.	5	2	2	1	-55.4
Debt forgiveness	0	0	0	0	0	--
Receipts	0	0	0	0	0	--
Payments	0	0	0	0	0	--
Other capital transfers	1	3	7	6	2	-59.8
Receipts	1	8	10	8	3	-58.6
Payments	.	5	2	2	1	-55.4

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero
-- Undefined/Indeterminate growth rate

7 DIRECT INVESTMENT
for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Direct Investment	-3,260	-9,732	-5,380	-4,083	-3,031	25.8
Net Acquisition of Financial Assets	3,562	2,251	3,986	2,908	2,847	-2.1
Equity and investment fund shares	275	266	563	310	650	109.7
Equity other than reinvestment of earnings	125	285	563	309	649	110.4
Direct investor in direct investment enterprises	125	285	563	309	649	110.4
Placements	248	501	748	434	719	65.6
Withdrawals	123	216	185	126	70	-44.5
Reinvestment of earnings	150	-20	.	1	.	-75.2
Debt instruments	3,287	1,986	3,423	2,599	2,197	-15.5
Direct investor in direct investment enterprises	22	401	101	112	315	181.5
Direct investment enterprises in direct investor	3,265	1,584	3,322	2,487	1,882	-24.3
Net Incurrence of Liabilities	6,822	11,983	9,366	6,992	5,878	-15.9
Equity and investment fund shares	2,651	4,476	2,928	2,084	1,814	-12.9
Equity other than reinvestment of earnings	1,706	3,379	1,767	1,158	945	-18.5
Direct investor in direct investment enterprises	1,706	3,379	1,767	1,158	945	-18.5
Placements	2,099	3,934	2,015	1,356	1,393	2.7
Withdrawals	392	555	249	198	448	126.5
Reinvestment of earnings	944	1,097	1,162	925	869	-6.1
Debt instruments	4,172	7,507	6,438	4,908	4,064	-17.2
Direct investor in direct investment enterprises	3,868	7,333	6,281	4,826	4,178	-13.4
Direct investment enterprises in direct investor	304	174	157	82	-114	-239.2

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero

8 PORTFOLIO INVESTMENT

for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Portfolio Investment	-1,680	10,237	-1,309	1,222	-1,173	-196.0
Net Acquisition of Financial Assets	6,567	7,809	-310	337	-2,429	-820.9
Equity and investment fund shares	1,014	1,786	-529	-596	27	104.5
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	2	-35	-3	-10	-42	-326.9
Other sectors	1,012	1,821	-525	-586	69	111.7
Debt Securities	5,553	6,023	219	933	-2,456	-363.3
Central bank	1,378	3,414	97	31	96	209.7
Deposit-taking corporations, except the central bank	1,985	-1,414	-656	275	-532	-293.5
Short-term	3,393	-1,243	-2,363	-1,149	-187	83.7
Long-term	-1,408	-172	1,707	1,424	-345	-124.2
Other sectors	2,190	4,024	778	627	-2,020	-422.3
Short-term	188	1,769	200	417	587	40.9
Long-term	2,002	2,254	578	210	-2,607	-1,342.5
Net Incurrence of Liabilities	8,246	-2,428	1,000	-885	-1,256	-41.9
Equity and investment fund shares	-2,541	-975	-488	-501	570	213.7
Deposit-taking corporations, except the central bank	-739	803	645	550	1,182	115.1
Placements	2,862	3,032	2,770	2,202	3,122	41.7
Withdrawals	3,600	2,229	2,126	1,653	1,939	17.3
Other sectors	-1,802	-1,778	-1,133	-1,051	-613	41.7
Placements	12,115	12,281	10,741	8,559	6,393	-25.3
Withdrawals	13,917	14,059	11,873	9,610	7,006	-27.1
Debt Securities	10,787	-1,452	1,488	-384	-1,826	-374.9
Central bank	-24	-7	-8	-8	-14	-71.1
Short-term	0	0	0	0	0	--
Long-term	-24	-7	-8	-8	-14	-71.1
Deposit-taking corporations, except the central bank	424	-1,069	156	-106	-1,625	-1,434.4
Short-term	0	0	0	0	0	--
Long-term	424	-1,069	156	-106	-1,625	-1,434.4
General government	6,094	225	2,945	1,004	-3	-100.3
Short-term	242	-148	186	-41	-184	-353.9
Long-term	5,851	373	2,759	1,045	182	-82.6
Other sectors	4,294	-601	-1,605	-1,275	-184	85.6
Short-term	747	377	-44	-149	558	473.5
Long-term	3,547	-978	-1,561	-1,125	-742	34.1

Details may not add up to total due to rounding.
p Preliminary
-- Undefined/Indeterminate growth rate

9 FINANCIAL DERIVATIVES (OTHER THAN RESERVES) AND EMPLOYEE STOCK OPTIONS

for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Financial derivatives (other than reserves) and employee stock options	-199	49	-48	-79	-102	-29.2
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-241	12	-50	-81	-102	-26.2
General government	0	0	0	0	0	--
Other sectors	42	37	2	2	0	-100.0
Net Acquisition of Financial Assets	-796	-449	-632	-468	-641	-37.0
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-796	-449	-632	-468	-641	-37.0
General government	0	0	0	0	0	--
Other sectors	0	0	0	0	0	--
Net Incurrence of Liabilities	-596	-498	-584	-389	-539	-38.6
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-554	-461	-582	-387	-539	-39.3
General government	0	0	0	0	0	--
Other sectors	-42	-37	-2	-2	0	100.0

Note: Data on employee stock options are not available
Details may not add up to total due to rounding.
p Preliminary
-- Undefined/Indeterminate growth rate

10 OTHER INVESTMENT

for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Other Investment	-1,767	-6,987	-6,158	-8,167	-8,591	-5.2
Other equity	.	.	.	.	.	-225.0
Currency and deposits	3,007	-1,011	-458	-2,186	-2,364	-8.2
Loans	-5,288	-3,256	-5,397	-4,931	-5,710	-15.8
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	--
Trade credit and advances	905	-123	-417	-1,062	-548	48.4
Other accounts receivable/payable	-389	176	113	12	31	154.3
Other Investment - SDR Allocation (Net incurrence of Liabilities) 1/	0	-2,773	0	0	0	--
Net Acquisition of Financial Assets	3,953	649	-415	-3,604	-3,222	10.6
Other Equity	.	.	.	.	.	-225.0
Currency and Deposits	2,673	-631	21	-1,895	-2,309	-21.9
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	1,240	184	-629	-1,615	-1,875	-16.1
General government	0	0	0	0	0	--
Other sectors	1,433	-815	650	-280	-435	-55.4
Loans	1,174	1,165	-520	-1,805	-1,140	36.8
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	1,174	1,165	-520	-1,805	-1,140	36.8
Short-term	1,206	1,158	-458	-1,719	-1,145	33.4
Long-term	-32	8	-61	-86	5	105.3
General government	0	0	0	0	0	--
Other sectors	0	0	0	0	0	--
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	--
Trade credit and advances	118	141	94	99	59	-40.1
Other sectors	118	141	94	99	59	-40.1
Short-term	118	141	94	99	59	-40.1
Long-term	0	0	0	0	0	--
Other accounts receivable - other	-12	-26	-11	-3	168	5,403.8
Deposit-taking corporations, except the central bank	-12	-26	-11	-3	168	5,403.8

10 OTHER INVESTMENT

for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Net Incurrence of Liabilities	5,720	7,636	5,744	4,563	5,369	17.7
Other Equity	0	0	0	0	0	--
Currency and Deposits	-333	380	479	291	55	-81.1
Deposit-taking corporations, except the central bank	-333	380	479	291	55	-81.1
Loans	6,462	4,421	4,877	3,125	4,570	46.2
Central bank	0	0	0	0	0	--
Deposit-taking corporations, except the central bank	-3,260	-1,166	28	-404	98	124.2
Short-term	-3,260	-1,166	28	-404	98	124.2
Long-term	0	0	0	0	0	--
Drawings	0	0	0	0	0	--
Repayments	0	0	0	0	0	--
General government	7,334	4,450	3,757	3,089	3,631	17.5
Credit and loans with the IMF	0	0	0	0	0	--
Other Short-term	0	0	0	0	0	--
Other Long-term	7,334	4,450	3,757	3,089	3,631	17.5
Drawings	8,517	5,642	4,795	3,806	4,347	14.2
Repayments	1,182	1,192	1,038	718	717	-0.2
Other sectors	2,387	1,137	1,092	441	841	90.8
Short-term	456	432	-61	-209	75	135.6
Long-term	1,932	704	1,154	650	767	17.9
Drawings	3,507	2,602	2,984	1,780	3,145	76.6
Repayments	1,576	1,898	1,831	1,130	2,378	110.4
Insurance, pension, and standardized guarantee schemes	0	0	0	0	0	--
Trade credit and advances	-787	265	511	1,161	607	-47.7
Other sectors	-787	265	511	1,161	607	-47.7
Short-term	-843	278	532	1,208	601	-50.2
Long-term	56	-13	-21	-47	6	113.0
Other accounts payable - other	378	-202	-123	-15	138	1,001.0
Deposit-taking corporations, except the central bank	378	-202	-123	-15	138	1,001.0
Special drawing rights	0	2,773	0	0	0	--

Details may not add up to total due to rounding.
1/ - Negative amount indicates allocation of SDR during the period
p Preliminary
. Rounds off to zero
-- Undefined/Indeterminate growth rate

11 OVERALL BOP POSITION
for periods indicated
in million US dollars

	2020	2021	2022 p	Jan-Sep 2022 p	Jan-Sep 2023 p	Growth (%) 2023 p
Change in Net Reserves	16,022	1,345	-7,263	-7,831	1,736	122.2
Change in Reserve Assets	16,020	1,345	-7,246	-7,810	1,755	122.5
Monetary gold	-551	-1,610	-411	-415	3	100.7
Gold bullion	-551	-1,610	-411	-415	3	100.7
Unallocated gold accounts	0	0	0	0	0	--
Special drawing rights	.	2,774	22	12	28	141.1
Reserve position in the Fund	189	11	21	-7	.	96.1
Other reserve assets	16,382	170	-6,878	-7,400	1,724	123.3
Currency and deposits	7,154	-8,077	-3,269	-4,981	715	114.4
Securities	11,462	6,947	493	4,086	532	-87.0
Debt Securities	11,262	6,747	393	3,986	532	-86.7
Short-term	-110	-927	3,200	3,756	68	-98.2
Long-term	11,373	7,674	-2,807	230	464	101.8
Equity and investment fund shares	200	200	100	100	0	-100.0
Financial Derivatives	0	0	0	0	0	--
Other Claims	-2,234	1,301	-4,101	-6,505	476	107.3
Change in Reserve Liabilities	-1	.	17	20	19	-8.9
Use of Fund Credit and loans	0	0	0	0	0	--
Short-term	-1	.	17	20	19	-8.9

Details may not add up to total due to rounding.
p Preliminary
. Rounds off to zero
-- Undefined/Indeterminate growth rate