33 CONSUMER PRICE INDEX, INFLATION RATE AND PURCHASING POWER OF THE PESO

2018 = 100
for periods indicated

	2020	2021	2022	2022 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
PHILIPPINES																										
CPI All Items	**104.8**	**108.9**	**115.3**	**111.7**	**111.8**	**112.5**	**113.4**	**113.9**	**114.9**	**115.8**	**116.3**	**116.8**	**117.9**	**119.0**	**119.4**	**121.4**	**121.4**	**121.1**	**120.9**	**120.9**	**121.1**	**121.2**	**122.5**	**123.9**	**123.7**	**123.9**
Food and Non-Alcoholic Beverages	**104.6**	**109.0**	**115.3**	112.6	111.6	111.7	112.5	113.2	114.3	115.3	116.1	116.7	118.4	120.2	121.3	124.6	123.6	122.1	121.4	121.6	122.0	122.6	125.5	128.0	126.7	127.0
Alcoholic Beverages and Tobacco	**129.2**	**141.7**	**152.9**	145.3	145.9	147.2	149.2	151.0	152.8	154.3	155.9	156.8	158.0	159.0	159.7	161.2	162.0	165.2	168.2	169.6	170.5	171.1	171.6	172.2	172.7	173.3
Clothing and Footwear	**105.0**	**106.9**	**109.7**	108.0	108.1	108.4	108.6	108.9	109.2	109.8	110.2	110.5	110.8	111.5	111.9	112.7	113.3	113.8	114.1	114.5	114.8	115.1	115.5	115.7	116.1	116.3
Housing, Water, Electricity, Gas, and other Fuels	**103.2**	**105.8**	**112.6**	108.7	109.3	110.8	111.5	111.5	112.0	112.2	113.7	114.6	115.1	115.5	116.1	118.0	118.7	119.2	118.7	118.7	118.3	117.3	116.5	117.3	118.1	118.4
Furnishing, Household Equipment and Routine Household Maintenance	**106.2**	**108.5**	**112.0**	110.0	110.1	110.5	110.8	111.0	111.6	112.0	112.4	112.9	113.3	114.2	114.6	115.7	116.9	117.3	117.6	117.9	118.3	118.5	118.7	119.0	119.3	119.6
Health	**108.1**	**112.2**	**115.1**	113.8	113.9	114.1	114.2	114.5	114.9	115.3	115.6	115.7	116.0	116.5	116.9	117.6	118.4	118.6	118.9	119.2	119.4	119.8	120.1	120.4	120.6	120.9
Transport	**102.7**	**112.3**	**126.7**	116.4	118.4	121.8	125.1	127.3	130.8	133.2	129.5	129.5	129.5	131.0	128.4	129.3	129.0	128.2	128.4	126.7	126.8	126.9	129.8	131.1	130.8	130.0
Information and Communication	**100.9**	**101.5**	**102.1**	101.9	101.9	102.0	102.0	102.0	102.0	102.0	102.0	102.2	102.2	102.4	102.5	102.6	102.7	102.7	102.7	102.7	102.7	102.7	102.7	102.8	103.0	103.0
Recreation, Sport and Culture	**104.5**	**104.8**	**107.2**	105.7	106.0	106.0	106.2	106.4	106.7	107.1	107.5	108.0	108.5	108.9	109.6	110.1	110.7	110.9	111.2	111.6	111.8	112.1	112.8	113.5	113.9	114.2
Education Services	**105.9**	**106.9**	**108.8**	107.3	107.3	107.3	107.3	107.3	107.3	107.3	110.6	110.9	110.9	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.2	111.3	113.8	115.1	115.1	115.1
Restaurants and Accommodation Services	**105.7**	**109.4**	**113.9**	110.7	111.1	111.4	111.6	112.5	112.9	113.6	114.8	115.4	116.6	117.5	118.1	119.1	120.1	120.7	121.2	121.8	122.2	122.6	123.0	123.6	124.0	124.1
Financial Services	**100.0**	**132.5**	**143.3**	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3	143.3
Personal Care, and Miscellaneous Goods and Services	**104.8**	**107.2**	**110.4**	108.5	108.8	109.0	109.3	109.6	109.9	110.4	110.9	111.3	111.7	112.4	112.9	113.9	114.6	115.1	115.5	115.9	116.3	116.6	117.0	117.3	117.6	117.8
Inflation Rate (in percent)																										
Headline	**2.4**	**3.9**	**5.8**	**3.0**	**3.0**	**4.0**	**4.9**	**5.4**	**6.1**	**6.4**	**6.3**	**6.9**	**7.7**	**8.0**	**8.1**	**8.7**	**8.6**	**7.6**	**6.6**	**6.1**	**5.4**	**4.7**	**5.3**	**6.1**	**4.9**	**4.1**
Core	**3.4**	**3.0**	**3.9**	**1.8**	**1.9**	**2.2**	**2.5**	**2.8**	**3.1**	**3.9**	**4.6**	**5.0**	**5.9**	**6.5**	**6.9**	**7.4**	**7.8**	**8.0**	**7.9**	**7.7**	**7.4**	**6.7**	**6.1**	**5.9**	**5.3**	**4.7**
Alternative Estimates of Core Inflation[1]																										
Trimmed Mean[2]	**2.2**	**2.5**	**4.0**	2.5	2.2	2.5	2.7	2.9	3.4	4.2	4.7	5.2	5.9	6.1	6.1	6.4	6.9	6.7	6.4	6.2	6.2	5.6	5.5	5.4	5.0	4.3
Weighted Median[3]	**2.3**	**1.8**	**3.5**	2.4	2.1	2.5	2.8	2.8	2.7	3.3	3.7	3.9	4.4	5.4	5.6	6.3	6.1	5.7	5.7	5.6	5.6	5.0	5.5	5.3	4.9	4.4
Net of Volatile Items[4] (2012=100)	**3.4**	**4.1**	**-**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchasing Power of the Peso	**0.95**	**0.92**	**0.87**	**0.90**	**0.89**	**0.89**	**0.88**	**0.88**	**0.87**	**0.86**	**0.86**	**0.86**	**0.85**	**0.84**	**0.84**	**0.82**	**0.82**	**0.83**	**0.83**	**0.83**	**0.83**	**0.83**	**0.82**	**0.81**	**0.81**	**0.81**

Notes:

[1]Bangko Sentral ng Pilipinas (BSP) staff estimates

[2]The trimmed mean represents the average inflation of the (weighted) middle 70 percent in a lowest-to-highest ranking of year-on-year inflation rates for all CPI components.

[3]The weighted median represents the middle inflation (corresponding to a cumulative CPI weight of 50 percent) in a lowest-to-highest ranking of year-on-year inflation rates.

[4]The net of volatile items measure excludes volatile CPI items. For the 2012-based CPI, the following CPI items were excluded: bread and cereals, vegetables, sugar, jam, honey, chocolate, and confectionery, electricity, gas, fuels and lubricants for personal transport equipment, and passenger transport by road, which represents 29.5 percent of all items.

- Not Available

Source: Philippine Statistics Authority (PSA)

Classification: GENERAL

33 CONSUMER PRICE INDEX, INFLATION RATE AND PURCHASING POWER OF THE PESO (CONT'D)

2018 = 100
for periods indicated

	2020	2021	2022	2022 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2023 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
NATIONAL CAPITAL REGION (NCR)																										
CPI All Items	**104.0**	**106.9**	**112.3**	**108.8**	**108.7**	**109.5**	**110.3**	**110.9**	**112.2**	**112.3**	**113.3**	**113.9**	**115.3**	**116.1**	**116.6**	**118.2**	**118.2**	**118.0**	**118.1**	**118.1**	**118.4**	**118.6**	**120.0**	**120.8**	**121.0**	**120.9**
Food and Non-Alcoholic Beverages	**106.0**	**109.6**	**115.6**	111.2	110.0	110.8	112.3	112.9	114.7	115.6	116.6	117.7	120.1	121.8	123.2	124.6	122.8	121.1	121.6	121.5	121.6	123.0	126.6	127.5	126.7	126.2
Alcoholic Beverages and Tobacco	**115.2**	**124.9**	**132.9**	128.0	128.6	129.0	130.4	132.0	133.3	134.2	135.1	135.3	135.9	136.2	136.3	136.4	136.8	139.2	140.7	141.8	142.4	142.8	143.0	143.9	144.0	144.6
Clothing and Footwear	**102.9**	**103.7**	**105.5**	104.3	104.3	104.5	104.6	105.0	105.4	106.1	106.1	106.1	106.2	106.6	106.7	107.1	107.6	107.7	107.8	108.0	108.2	108.3	108.5	108.5	108.7	108.9
Housing, Water, Electricity, Gas, and other Fuels	**101.4**	**103.3**	**108.0**	106.2	106.3	107.2	107.7	107.3	108.4	106.9	108.3	109.3	109.1	109.5	110.3	113.5	114.5	115.7	115.0	115.3	115.8	114.3	114.0	115.4	116.6	117.1
Furnishing, Household Equipment and Routine Household Maintenance	**105.5**	**106.7**	**110.1**	108.3	108.4	109.0	109.6	109.6	110.3	110.3	110.4	110.6	110.8	111.8	112.1	113.2	115.9	116.0	116.3	116.6	116.9	117.1	117.1	117.2	117.2	117.4
Health	**104.0**	**106.2**	**107.7**	107.3	106.9	107.1	107.2	107.8	107.9	108.0	107.8	107.7	107.9	108.4	108.6	109.0	109.3	109.5	109.8	110.1	110.2	110.4	110.7	110.8	111.0	111.3
Transport	**102.2**	**108.6**	**123.0**	112.3	114.3	118.0	120.2	122.2	126.8	128.1	125.2	125.0	129.0	129.0	126.2	126.7	126.6	125.3	125.4	123.6	123.9	124.0	126.9	128.2	129.2	128.0
Information and Communication	**100.5**	**100.8**	**101.1**	101.1	101.2	101.3	101.3	101.0	101.0	101.0	101.0	101.0	101.0	101.2	101.4	101.4	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.5	101.6	101.5
Recreation, Sport and Culture	**102.3**	**101.8**	**103.3**	102.0	102.1	102.5	102.5	102.8	103.2	103.2	103.3	103.4	104.6	105.0	105.3	105.6	106.0	106.1	106.2	106.4	106.6	106.7	106.9	106.9	107.0	107.1
Education Services	**106.3**	**106.6**	**110.1**	106.5	106.5	106.5	106.5	106.5	106.5	106.5	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1	115.1	118.9	118.9	118.9	118.9
Restaurants and Accommodation Services	**105.7**	**108.0**	**113.5**	109.2	109.6	109.6	109.6	112.1	112.3	112.4	115.3	115.5	118.5	118.7	119.6	120.6	121.5	121.7	122.1	122.8	123.3	123.8	124.4	124.8	124.9	125.0
Financial Services	**100.0**	**134.5**	**146.0**	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
Personal Care, and Miscellaneous Goods and Services	**103.9**	**105.5**	**107.7**	106.5	106.7	107.1	107.2	107.4	107.6	107.8	108.2	108.2	108.3	108.9	109.0	109.6	110.4	110.6	111.1	111.5	111.9	112.2	112.4	112.5	112.6	112.9
Inflation Rate (in percent)	**1.6**	**2.7**	**5.1**	**1.3**	**1.9**	**3.4**	**4.4**	**4.7**	**5.6**	**5.1**	**5.7**	**6.5**	**7.7**	**7.5**	**7.6**	**8.6**	**8.7**	**7.8**	**7.1**	**6.5**	**5.6**	**5.6**	**5.9**	**6.1**	**4.9**	**4.2**
Purchasing Power of the Peso	**0.96**	**0.94**	**0.89**	**0.92**	**0.92**	**0.91**	**0.91**	**0.90**	**0.89**	**0.89**	**0.88**	**0.88**	**0.87**	**0.86**	**0.86**	**0.85**	**0.85**	**0.85**	**0.85**	**0.85**	**0.84**	**0.84**	**0.83**	**0.83**	**0.83**	**0.83**
AREAS OUTSIDE NATIONAL CAPITAL REGION (AONCR)																										
CPI All Items	**105.0**	**109.5**	**116.1**	**112.5**	**112.6**	**113.3**	**114.2**	**114.7**	**115.6**	**116.7**	**117.1**	**117.6**	**118.5**	**119.7**	**120.1**	**122.3**	**122.2**	**121.8**	**121.6**	**121.6**	**121.7**	**121.9**	**123.2**	**124.7**	**124.3**	**124.6**
Food and Non-Alcoholic Beverages	**104.3**	**108.8**	**115.3**	112.9	111.9	111.9	112.5	113.2	114.2	115.3	116.0	116.5	118.1	119.9	121.0	124.6	123.7	122.3	121.4	121.6	122.1	122.5	125.3	128.1	126.7	127.2
Alcoholic Beverages and Tobacco	**132.1**	**145.3**	**157.2**	149.0	149.6	151.1	153.2	155.0	156.9	158.6	160.3	161.4	162.7	163.8	164.7	166.4	167.3	170.7	174.0	175.5	176.4	177.1	177.7	178.2	178.8	179.4
Clothing and Footwear	**105.4**	**107.6**	**110.5**	108.8	108.9	109.2	109.4	109.7	110.0	110.6	111.0	111.4	111.8	112.5	113.0	113.9	114.5	115.0	115.4	115.8	116.2	116.5	116.9	117.2	117.6	117.8
Housing, Water, Electricity, Gas, and other Fuels	**103.8**	**106.7**	**114.2**	109.6	110.4	112.1	112.9	113.0	113.2	114.1	115.6	116.5	117.2	117.6	118.1	119.6	120.2	120.4	120.0	119.9	119.2	118.4	117.4	118.0	118.6	118.9
Furnishing, Household Equipment and Routine Household Maintenance	**106.4**	**108.9**	**112.4**	110.4	110.6	110.9	111.1	111.4	111.9	112.5	112.9	113.5	114.0	114.8	115.3	116.4	117.1	117.6	117.9	118.3	118.7	118.9	119.1	119.5	119.9	120.2
Health	**108.9**	**113.3**	**116.6**	115.1	115.3	115.5	115.6	115.8	116.2	116.7	117.1	117.2	117.6	118.1	118.5	119.3	120.1	120.4	120.7	120.9	121.2	121.6	121.9	122.2	122.4	122.7
Transport	**102.8**	**113.1**	**127.6**	117.3	119.3	122.7	126.2	128.4	131.7	134.3	130.5	130.5	129.6	131.5	128.9	129.9	129.5	128.9	129.1	127.4	127.4	127.6	130.5	131.8	131.1	130.5
Information and Communication	**101.0**	**101.8**	**102.5**	102.2	102.2	102.2	102.3	102.3	102.4	102.4	102.4	102.6	102.6	102.9	102.9	103.0	103.1	103.1	103.2	103.2	103.2	103.2	103.2	103.3	103.5	103.5
Recreation, Sport and Culture	**105.0**	**105.5**	**108.1**	106.5	106.8	106.8	107.0	107.2	107.5	107.9	108.4	109.0	109.4	109.8	110.5	111.1	111.7	111.9	112.3	112.7	112.9	113.3	114.1	114.9	115.4	115.7
Education Services	**105.8**	**107.0**	**108.4**	107.6	107.6	107.6	107.6	107.6	107.6	107.6	109.1	109.4	109.5	109.8	109.8	109.9	109.9	109.9	109.9	109.9	109.9	110.0	112.0	113.8	113.8	113.8
Restaurants and Accommodation Services	**105.7**	**109.9**	**114.0**	111.3	111.7	112.1	112.4	112.7	113.1	114.0	114.6	115.4	115.9	117.0	117.5	118.6	119.6	120.3	120.8	121.4	121.8	122.1	122.5	123.2	123.6	123.8
Financial Services	**100.0**	**132.0**	**142.7**	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7	142.7
Personal Care, and Miscellaneous Goods and Services	**105.0**	**107.6**	**111.0**	109.0	109.3	109.5	109.8	110.1	110.5	111.0	111.5	112.0	112.5	113.3	113.9	114.9	115.6	116.2	116.6	117.0	117.4	117.7	118.1	118.4	118.8	119.0
Inflation Rate (in percent)	**2.6**	**4.2**	**6.0**	**3.5**	**3.4**	**4.1**	**5.1**	**5.5**	**6.3**	**6.8**	**6.5**	**7.0**	**7.6**	**8.0**	**8.2**	**8.7**	**8.5**	**7.5**	**6.5**	**6.0**	**5.3**	**4.4**	**5.2**	**6.0**	**4.9**	**4.1**
Purchasing Power of the Peso	**0.95**	**0.91**	**0.86**	**0.89**	**0.89**	**0.88**	**0.88**	**0.87**	**0.87**	**0.86**	**0.85**	**0.85**	**0.84**	**0.84**	**0.83**	**0.82**	**0.82**	**0.82**	**0.82**	**0.82**	**0.82**	**0.82**	**0.81**	**0.80**	**0.80**	**0.80**

Source: PSA