49 SELECTED ECONOMIC INDICATORS
ADVANCED ECONOMIES

	Period		United States	Japan	United Kingdom	European Union	Australia	New Zealand
1. Real Sector								
A. Real GDP Growth Rate	2019		2.5 r	-0.4	1.6	1.8	1.8 r	3.1
(in percent)	2020		-2.2 r	-4.1 r	-10.4	-5.6	-2.2 r	-1.5
	2021		5.8 r	2.6 r	8.7	6.0	5.5 r	6.0
	2022		1.9 r	1.0	4.3	3.4	3.9 r	2.7
		Q1	3.7 r	0.3 r	11.4	5.7 r	3.6 r	1.0
		Q2	1.8 r	1.5 r	3.9	4.2	3.9 r	0.8
		Q3	1.9 r	1.5	2.1	2.6	5.7 r	6.7
		Q4	0.5 r	0.5 r	0.7	1.4	2.7 r	2.3
	2023	Q1	2.1 r	2.5 r	0.5	1.3	2.3 r	2.2
		Q2	2.5 r	2.2 r	0.6	0.2	1.8 r	1.9
		Q3	2.8 r	1.5	-	-	2.5	-
B. Nominal GDP Growth Rate								
(in percent)	2019		4.2 r	0.3	3.8	3.6	5.2	5.7
	2020		-0.9 r	-3.2 r	-5.8	-3.9	-0.9 r	1.0
	2021		10.7 r	2.4 r	8.5	8.7	11.5 r	9.3
	2022		9.1 r	1.3	9.7	8.7	12.5 r	7.9
		Q1	10.8 r	0.8 r	13.2	9.9	11.5 r	6.4
		Q2	9.6 r	1.1 r	9.5	9.5	12.2 r	6.1
		Q3	9.4 r	1.2 r	8.5	8.0 r	14.0 r	11.4
		Q4	6.9 r	2.0 r	8.0	7.5	12.2 r	7.9
	2023	Q1	7.3 r	4.9 r	8.1	8.2 r	9.4 r	8.1
		Q2	6.1 r	6.1 r	8.5	6.6 r	4.3 r	8.3
		Q3	6.0 r	6.9	-	-	4.9	-
2. Current Account Balance [1]								
(in million US dollars)	2019		-441,752	176,600	-76,644	380,978	4,924 r	-5,888
	2020		-597,140	149,757	-77,403	323,331	31,237 r	-2,052
	2021		-831,444	195,684 r	-14,861	413,700	48,621 r	-14,536
	2022		-971,595	81,550 r	-96,507	-83,260	17,743 r	-21,207
		Q1	-254,433	41,820 r	-61,908	10,234	882 r	-4,294
		Q2	-258,277	16,109 r	-31,466	-53,090	13,709 r	-4,036
		Q3	-254,574	15,440 r	-16,281	-45,165	-6,057 r	-6,804
		Q4	-204,311	11,542 r	7,917	6,525	9,237 r	-5,896
	2023	Q1	-189,744	18,241 r	-16,944	34,944	6,495 r	-2,938
		Q2	-218,801	37,818 r	-35,932	43,431	9,233 r	-2,604
		Q3	-	51,983 r	-	111,127 r	-4,924 r	-
		Q4	-	17,273 a	-	-	-	-
(As percent to GDP) *	2019		-2.1	3.5	-2.7	2.4	0.4	-2.8
	2020		-2.8	3.0	-2.9	2.1	2.3	-1.0
	2021		-3.5 r	3.9	-0.5	2.4	2.9 r	-5.8
	2022		-3.8	1.9 r	-3.1	-0.5	1.0	-8.8
		Q1	-4.2	3.5	-7.6	0.2	0.2 r	-6.6
		Q2	-4.0 r	1.5 r	-4.0	-1.3	3.1 r	-7.9
		Q3	-3.9 r	1.6 r	-2.2	-1.1	-1.4	-8.3
		Q4	-3.0 r	1.1 r	1.0	0.2	2.1	-8.8
	2023	Q1	-2.9	1.7 r	-2.1	0.8	1.5 r	-8.2
		Q2	-3.2	3.5 r	-4.3	0.9 r	2.1 r	-7.5
		Q3	-	5.2	-	-	-1.1	-
3. Fiscal Position [2]			(USD bn)	(JPY bn)	(GBP mn)	(EUR bn)	(AUD mn)	(NZD mn)
	2019		-1,022	-37,466	-43,934	-59	11,080	7,034
	2020		-3,348	-74,680	-277,271	-781	-169,796	-27,404
	2021		-2,577	-66,461	-179,653	-624	-34,417	-8,617
	2022		-1,419	-69,871	-110,349 r	-443	11,254	-3,847
		Q1	-291	-21,788	-3,114 r	-131	-2,742	0
		Q2	153	-30,269	-44,163 r	-71	18,770	-1,252
		Q3	-860	-11,438	-23,659 r	-124	-14,995	-2,485
		Q4	-421	-6,376	-39,413 r	-117	10,222	-110
	2023	Q1	-679	-12,316	-19,868 r	-149	5,218	-338
		Q2	-292	-28,684	-65,633 r	-	35,368	-5,878
		Q3	-303	-	-35,013	-	-6,963	-2,352
		Q4	-67 a	-	-	-	-1,371 a	-
(As percent to GDP) *	2019		-4.7 r	-6.7	-2.0	-0.4	0.6	2.2
	2020		-15.7 r	-13.8	-13.2	-5.8	-8.6	-8.5
	2021		-10.9 r	-12.0 r	-7.9	-4.3	-1.6	-2.4
	2022		-5.5 r	-12.5	-4.4	-2.8	0.5	-1.0
		Q1	-4.8	-15.8	-0.5	-3.5	-0.5	0.0
		Q2	2.4	-21.9 r	-7.1	-1.8	3.0	-1.3
		Q3	-13.2 r	-8.4 r	-3.8	-3.1	-2.4	-2.7
		Q4	-6.3	-4.3	-6.1	-2.8	1.5 r	-0.1
	2023	Q1	-10.4 r	-8.5 r	-3.0	-3.7	0.8	-0.3
		Q2	-4.3	-19.6 r	-9.7 r	-	5.4 r	-5.8
		Q3	-4.4	-	-	-	-1.1	-

49 SELECTED ECONOMIC INDICATORS
ADVANCED ECONOMIES

	Period		United States	Japan	United Kingdom	European Union	Australia	New Zealand
4. Gross International Reserves (in million US dollars)	2019		128,928	1,323,750	182,716	913,603	58,741	17,819
	2020		142,750	1,394,680	186,656	1,079,027	43,007	13,746
	2021		251,568	1,405,750	203,709	1,197,132	58,640	16,113
	2022		242,699	1,227,576	185,565	1,187,387 [r]	57,889	14,415
		Q1	246,958	1,356,071	200,329	1,224,185	57,622	16,223
		Q2	238,691	1,311,254	185,230	1,165,541	55,072	12,429
		Q3	229,158	1,238,056	171,551	1,107,150	54,340	11,434
		Q4	242,699	1,227,576	185,565	1,187,387 [r]	57,889	14,415
	2023	Q1	246,042	1,257,061	186,090	1,231,681 [r]	58,759	14,766
		Q2	242,731	1,247,179	184,504	1,200,344 [r]	59,282	13,319
		Q3	239,934	1,237,248	181,587	1,179,349 [r]	58,389	17,074
		Q4	239,545 [b]	1,269,707 [c]	183,083 [c]	1,225,156 [b]	61,275 [c]	19,356 [c]
Import Cover * (Equivalent in months of average imports of goods)[3]	2019		0.6	22.0	3.3	5.0	3.3	4.9
	2020		0.7	26.3	4.0	6.6	2.3	4.0
	2021		1.1	21.8	3.6	5.8	2.9	4.0
	2022		0.9	16.3 [r]	2.8	4.5	2.5	3.2
		Q1	1.0	20.0	3.3	5.4	2.6	3.7
		Q2	0.9	18.5	2.9	4.8	2.6	3.1
		Q3	0.9	16.8	2.6	4.3	2.5	2.9
		Q4	0.9	16.3 [r]	2.8	4.5	2.5	3.2
	2023	Q1	0.9	16.8 [r]	2.9	4.8	2.5	3.2
		Q2	0.9	17.3	3.0	4.8	2.6	3.0
		Q3	0.9	18.2	3.0	5.0 [r]	2.6	4.0
		Q4	0.9 [b]	18.9 [c]	3.1 [c]	5.2 [b]	2.6 [c]	4.5 [c]
5. Inflation Rate (in percent)	2019		1.8	0.5	1.8	1.4	1.6	1.6
	2020		1.2	.	0.9	0.7	0.8	1.7
	2021		4.7	-0.2	2.6	2.9	2.9	3.9
	2022		8.0	2.5	9.1	9.2	6.6	7.2
		Q1	8.0	0.9	6.2	6.5	5.1	6.9
		Q2	8.6	2.4	9.2	8.8	6.1	7.3
		Q3	8.3	2.9	10.0	10.3	7.3	7.2
		Q4	7.1	3.9	10.8	11.0	7.8	7.2
	2023	Q1	5.8	3.6	10.2	9.4	7.0	6.7
		Q2	4.0	3.4	8.4	7.2	6.0	6.0
		Q3	3.5	3.1	6.7	5.7	5.4	5.6
		Q4	3.2 [a]	3.3 [a]	4.6 [a]	3.6 [a]	-	-
6. Interest Rate 91-day T-Bill	2019		2.0	-0.2	-	-	-	1.3
	2020		0.3	-0.1	-	-	-	0.4
	2021		.	-0.1	-	-	-	0.4
	2022		2.2	-0.1	-	-	-	2.7
		Q1	0.4	-0.1	-	-	-	1.1
		Q2	1.2	-0.1	-	-	-	2.1
		Q3	2.8	-0.2	-	-	-	3.3
		Q4	4.2	-0.2	-	-	-	4.3
	2023	Q1	4.7	-0.2	-	-	-	4.9
		Q2	5.1	-0.2	-	-	-	5.5
		Q3	5.3	-0.3	-	-	-	5.6
		Q4	5.3 [d]	-0.2 [d]	-	-	-	5.5 [d]

[1] Data originally published in domestic currency were converted to US dollars using average exchange rates for the period. As a result, quarterly USD-equivalent data do not sum up to annual USD-equivalent data.
[2] Based on calendar year
[3] Based on International Merchandise Trade Statistics
[*] BSP staff estimates
[a] October
[b] end-October
[c] end-November
[d] October-November
[r] Revised
[.] Rounds off to zero
[-] Not available

Sources:
Country websites
CEIC Data
International Financial Statistics (IFS)

Updated as of: 8 December 2023