25 PHILIPPINES: TOTAL LOANS (GROSS), LOAN LOSS PROVISIONS AND NON-PERFORMING LOANS (NPL) [1]

BY TYPE OF UNIVERSAL AND COMMERCIAL BANKS

as of periods indicated

in million pesos

	2020	2021	2022	Oct 2022	Oct 2023 [P]
Total Loans					
Total	**9,919,479**	**10,457,131**	**11,802,545**	**11,258,862**	**12,103,600**
Universal Banks	7,711,638	8,061,050	9,260,180	8,645,499	9,508,574
Commercial Banks	361,005	387,041	238,719	413,936	249,104
Government Banks [2]	1,321,295	1,434,502	1,748,768	1,680,393	1,768,420
Foreign Banks [3]	525,541	574,538	554,877	519,035	577,503
Gross Non-Performing Loans [4]					
Total	**308,832**	**371,645**	**336,537**	**347,068**	**379,022**
Universal Banks	244,609	290,831	233,507	232,700	249,234
Commercial Banks	17,639	19,699	13,193	19,786	13,912
Government Banks [2]	36,341	55,054	86,737	91,434	111,572
Foreign Banks [3]	10,243	6,061	3,099	3,148	4,305
Net Non-Performing Loans [4]					
Total	**159,172**	**193,439**	**154,398**	**169,789**	**173,177**
Universal Banks	132,936	145,090	93,121	102,819	102,970
Commercial Banks	8,286	8,539	6,236	8,279	6,805
Government Banks [2]	15,979	37,336	54,377	57,990	62,263
Foreign Banks [3]	1,971	2,474	664	702	1,139
Loan Loss Provision					
Total	**322,713**	**344,864**	**382,952**	**385,111**	**413,267**
Universal Banks	249,524	268,415	283,321	281,036	303,616
Commercial Banks	16,026	17,240	11,747	17,293	11,798
Government Banks [2]	37,925	48,367	80,693	79,906	89,504
Foreign Banks [3]	19,238	10,842	7,191	6,876	8,349
Ratios (in percent):					
Gross NPL/Total Loans					
Total	**3.11**	**3.55**	**2.85**	**3.08**	**3.13**
Universal Banks	3.17	3.61	2.52	2.69	2.62
Commercial Banks	4.89	5.09	5.53	4.78	5.58
Government Banks [2]	2.75	3.84	4.96	5.44	6.31
Foreign Banks [3]	1.95	1.05	0.56	0.61	0.75
Net NPL/Total Loans					
Total	**1.60**	**1.85**	**1.31**	**1.51**	**1.43**
Universal Banks	1.72	1.80	1.01	1.19	1.08
Commercial Banks	2.30	2.21	2.61	2.00	2.73
Government Banks [2]	1.21	2.60	3.11	3.45	3.52
Foreign Banks [3]	0.38	0.43	0.12	0.14	0.20

[1] Include transactions of local banks' foreign offices but exclude banks under liquidation

[2] Consist of Land Bank of the Philippines, Development Bank of the Philippines and Al-Amanah Islamic Investment Bank of the Philippines

[3] Consist of 24 foreign banks, exclude 2 foreign banks' subsidiaries

[4] Gross NPL represents the actual level of NPL without any adjustment for loans treated as "loss" and fully provisioned. As a complementary measure to computing gross NPL, banks shall likewise compute their net NPLs, which shall refer to gross NPLs less specific allowance for credit losses on the total loan portfolio, provided, that such specific allowance for credit losses on the total loan portfolio shall not be deducted from the total loan portfolio.

[P] Preliminary. Based on the data provided by the Department of Supervisory Analytics (DSA) as of 12 December 2023.

Note : Details may not add up to total due to rounding.

Source : Department of Supervisory Analytics, Bangko Sentral ng Pilipinas

Classification: GENERAL