16 EFFECTIVE EXCHANGE RATE INDICES OF THE PESO

average for periods indicated

1980 = 100

	NOMINAL						REAL					
			Trading Partners						Trading Partners			
	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)	Overall [1]	% growth rate (y-o-y)	Advanced [2]	% growth rate (y-o-y)	Developing [3]	% growth rate (y-o-y)
1996	26.74	1.40	23.53	2.54	35.89	-0.70	95.77	6.29	89.20	8.32	114.25	2.58
1997	24.62	-7.95	21.19	-9.96	34.46	-3.97	91.08	-4.90	83.20	-6.73	112.79	-1.27
1998	19.39	-21.23	15.65	-26.16	30.55	-11.34	76.48	-16.02	66.34	-20.26	104.13	-7.68
1999	18.97	-2.17	15.10	-3.48	30.52	-0.11	78.58	2.74	66.99	0.98	109.87	5.52
2000	16.96	-10.60	13.61	-9.89	26.97	-11.64	71.96	-8.42	61.61	-8.03	99.99	-9.00
2001	15.45	-8.87	12.37	-9.11	24.68	-8.49	68.10	-5.38	58.04	-5.80	95.27	-4.72
2002	15.18	-1.79	12.19	-1.45	24.12	-2.26	68.17	0.11	58.18	0.24	95.20	-0.07
2003	13.81	-8.99	10.81	-11.30	22.65	-6.08	62.79	-7.90	52.09	-10.47	90.77	-4.65
2004	12.93	-6.43	9.96	-7.83	21.58	-4.73	60.48	-3.67	49.54	-4.89	88.76	-2.21
2005	13.07	1.09	10.18	2.20	21.56	-0.13	63.83	5.53	52.99	6.96	92.31	3.99
2006	13.95	6.73	11.12	9.18	22.49	4.34	70.38	10.26	59.86	12.96	99.35	7.63
2007	15.06	7.97	12.07	8.58	24.17	7.46	76.17	8.23	65.74	9.83	106.20	6.90
2008	15.07	0.10	11.75	-2.67	24.75	2.39	78.99	3.71	67.35	2.46	111.23	4.73
2009	14.25	-5.48	10.81	-8.00	23.98	-3.11	77.68	-1.66	64.84	-3.73	111.54	0.28
2010	14.52	1.92	11.25	4.08	24.08	0.42	80.56	3.71	69.50	7.19	113.02	1.32
2011	14.42	-0.71	11.12	-1.16	23.98	-0.39	81.08	0.64	70.63	1.62	112.97	-0.04
2012	14.92	3.49	11.61	4.42	24.67	2.85	84.60	4.34	75.09	6.31	116.35	3.00
2013	15.26	2.28	12.38	6.62	24.45	-0.86	87.44	3.36	81.57	8.63	115.85	-0.43
2014	14.92	-2.23	12.24	-1.16	23.72	-2.99	87.20	-0.28	82.50	1.14	114.36	-1.29
2015	15.68	5.06	13.25	8.25	24.39	2.80	92.12	5.64	90.22	9.36	117.81	3.01

[1] Australia, Euro Area, U.S., Japan, Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E.

[2] U.S., Japan, Euro Area, and Australia

[3] Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E

Source: Bangko Sentral ng Pilipinas (BSP)