6 SELECTED EXTERNAL DEBT RATIOS [1/2/]

for periods indicated
in million US dollars

		BPM6-based concept										
	I t e m	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015 [p/]**
I.	**Debt Service Burden (DSB)** [3/]											
	Total	**7499**	**7530**	**6993**	**7042**	**6880**	**7402**	**7793**	**6604**	**7535**	**6354**	**5269**
	Principal	4908	4841	4132	4139	4321	4779	4952	3557	4615	3571	2741
	Interest	2591	2689	2861	2903	2559	2623	2841	3047	2921	2782	2529
II.	**Export Shipments**	25162	30734	32803	34679	29143	36772	38276	46384	44512	49824	43276
III.	**Exports of Goods, and Receipts from Services & Primary Income** [4/]	46308	57863	65112	67065	62389	74863	79056	89948	92151	101309	98898
IV.	**Current Account Receipts**	50330	61357	68329	70775	66603	79211	83836	95137	97886	107546	105287
V.	**Gross National Income (GNI)**	129804	153624	187095	219815	223617	240579	268494	301387	330990	345248	352992
VI.	**Gross Domestic Product (GDP)**	103072	122211	149360	173603	168485	199591	224143	250092	271927	284777	291965
VII.	**External Debt** *(End-of-Period)*											
	Total	**61555**	**61372**	**66508**	**65228**	**64738**	**73594**	**75569**	**79949**	**78489**	**77674**	**77474**
	Public	36669	37381	37987	40636	43234	46197	46363	45175	40524	39346	38273
	Private	24886	23991	28521	24592	21504	27397	29206	34774	37965	38327	39201
VIII.	**Gross International Reserves** *(End-of-Period)*	18494	22967	33751	37551	44243	62373	75302	83831	83187	79541	80667
IX.	**Ratios (%)**											
	1. DSB to Export Shipments	29.8	24.5	21.3	20.3	23.6	20.1	20.4	14.2	16.9	12.8	12.2
	2. DSB to Exports of Goods, and Receipts from Services & Primary Income	16.2	13.0	10.7	10.5	11.0	9.9	9.9	7.3	8.2	6.3	5.3
	3. DSB to Current Account Receipts	14.9	12.3	10.2	9.9	10.3	9.3	9.3	6.9	7.7	5.9	5.0
	4. DSB to GNI	5.8	4.9	3.7	3.2	3.1	3.1	2.9	2.2	2.3	1.8	1.5
	5. DSB to GDP	7.3	6.2	4.7	4.1	4.1	3.7	3.5	2.6	2.8	2.2	1.8
	6. External Debt to GNI	47.4	39.9	35.5	29.7	29.0	30.6	28.1	26.5	23.7	22.5	21.9
	7. External Debt to GDP	59.7	50.2	44.5	37.6	38.4	36.9	33.7	32.0	28.9	27.3	26.5
	Public	35.6	30.6	25.4	23.4	25.7	23.1	20.7	18.1	14.9	13.8	13.1
	Private	24.1	19.6	19.1	14.2	12.8	13.7	13.0	13.9	14.0	13.5	13.4
	8. Gross International Reserves to Debt Service Burden	246.6	305.0	482.6	533.3	643.0	842.6	966.3	1269.4	1103.9	1251.9	1530.9

[1/] *In 2000, the BSP adopted the Balance of Payments Manual, Fifth Edition (BPM5) for the compilation of its Balance of Payments (BOP) statistics starting with the 1999 series. In March 2014, the BSP completed its shift to the Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6), covering BOP data from 2005.*

[2/] *In March 2015, external debt data were revised to reflect the new reporting framework in line with international standards under the latest External Debt Statistics Guide and the BPM6.*

[3/] *Debt service burden represents principal and interest payments after rescheduling. In accordance with internationally-accepted concept consists of:*
- *Principal and interest payments on fixed MLT credits including IMF credits, loans covered by the Paris Club and commercial banks rescheduling, and New Money Facilities.*
- *Interest payments on fixed and revolving short-term liabilities of banks and non-banks*

but excludes the following:
- *Prepayments on future years' maturities of foreign loans*
- *Principal payments on fixed and revolving ST liabilities of banks and non-banks*

[4/] *Income includes cash remittances of overseas Filipinos that were coursed through and reported by commercial banks reflected under the Primary Income account, and workers' remittances recorded in the Secondary Income account of BPM6-based BOP.*

[p/] *Preliminary*

Note: Details may not add up to total due to rounding

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