33 GROSS NATIONAL INCOME (GNI) AND GROSS DOMESTIC PRODUCT (GDP) BY EXPENDITURE SHARES

levels, percent to GNI, percent to GDP, and growth rates
for the periods indicated
at constant 2000 prices

Item	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
									Levels (in million pesos)									
1. Household Final Consumption Expenditure	2,362,391	2,457,554	2,585,276	2,690,875	2,828,340	2,983,740	3,161,890	3,301,789	3,439,876	3,598,443	3,730,861	3,817,908	3,945,827	4,166,410	4,442,523	4,692,438	4,952,191	5,264,137
2. Government Consumption	428,566	413,007	409,049	402,495	386,509	400,442	408,469	416,869	461,108	492,947	494,370	548,297	570,208	582,099	672,176	705,811	728,752	785,347
3. Capital Formation	748,344	650,557	657,691	815,374	943,086	938,864	917,875	945,024	802,113	798,328	984,810	899,333	1,183,650	1,216,884	1,164,718	1,490,196	1,568,363	1,805,281
A. Fixed Capital	754,469	709,971	791,339	769,402	792,070	844,773	862,985	883,344	930,966	979,749	1,010,616	992,947	1,182,206	1,159,857	1,285,180	1,437,196	1,525,606	1,757,296
B. Changes in Inventories	-6,124	-59,413	-133,647	45,973	151,016	94,091	54,889	61,680	-128,852	-181,421	-25,807	-93,614	1,444	57,027	-120,462	53,000	42,757	47,985
4. Exports	1,468,154	1,617,422	1,839,388	1,709,418	1,789,116	1,869,818	2,108,406	2,212,822	2,491,585	2,659,711	2,588,548	2,385,812	2,886,133	2,812,968	3,054,291	3,024,646	3,377,986	3,681,166
5. Less: Imports	1,680,554	1,709,106	1,910,689	1,933,823	2,128,383	2,184,395	2,319,697	2,395,226	2,478,452	2,521,141	2,561,488	2,354,109	2,884,280	2,868,160	3,028,479	3,162,459	3,456,879	3,942,163
6. Statistical Discrepancy	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	.	0	.
Gross Domestic Product	**3,326,902**	**3,429,434**	**3,580,714**	**3,684,340**	**3,818,667**	**4,008,469**	**4,276,941**	**4,481,279**	**4,716,231**	**5,028,288**	**5,237,101**	**5,297,240**	**5,701,539**	**5,910,201**	**6,305,229**	**6,750,631**	**7,170,414**	**7,593,769**
Net Primary Income	467,937	467,957	616,162	663,977	709,970	904,163	985,406	1,148,645	1,195,082	1,247,725	1,352,909	1,691,527	1,149,599	1,147,835	1,254,283	1,401,578	1,462,747	1,540,910
Gross National Income	**3,794,839**	**3,897,391**	**4,196,876**	**4,348,316**	**4,528,637**	**4,912,632**	**5,262,348**	**5,629,924**	**5,911,313**	**6,276,013**	**6,590,009**	**6,988,767**	**6,851,138**	**7,058,037**	**7,559,511**	**8,152,210**	**8,633,162**	**9,134,679**
Gross National Income (Million U.S. Dollars) [1]	85,868	88,189	94,965	98,392	102,472	111,161	119,074	127,392	133,759	142,011	149,116	158,139	155,025	159,706	171,054	184,465	195,348	206,696
									Percent to Total GNI									
1. Household Final Consumption Expenditure	62.25	63.06	61.60	61.88	62.45	60.74	60.09	58.65	58.19	57.34	56.61	54.63	57.59	57.59	57.59	57.56	57.36	57.63
2. Government Consumption	11.29	10.60	9.75	9.26	8.53	8.15	7.76	7.40	7.80	7.85	7.50	7.85	8.32	8.32	8.32	8.66	8.44	8.60
3. Capital Formation	19.72	16.69	15.67	18.75	20.82	19.11	17.44	16.79	13.57	12.72	14.94	12.87	17.28	17.28	17.28	18.28	18.17	19.76
A. Fixed Capital	19.88	18.22	18.86	17.69	17.49	17.20	16.40	15.69	15.75	15.61	15.34	14.21	17.26	17.26	17.26	17.63	17.67	19.24
B. Changes in Inventories	-0.16	-1.52	-3.18	1.06	3.33	1.92	1.04	1.10	-2.18	-2.89	-0.39	-1.34	0.02	0.02	0.02	0.65	0.50	0.53
4. Exports	38.69	41.50	43.83	39.31	39.51	38.06	40.07	39.30	42.15	42.38	39.28	34.14	42.13	42.13	42.13	37.10	39.13	40.30
5. Less: Imports	44.29	43.85	45.53	44.47	47.00	44.46	44.08	42.54	41.93	40.17	38.87	33.68	42.10	42.10	42.10	38.79	40.04	43.16
6. Statistical Discrepancy	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	.	0	.
Gross Domestic Product	**87.67**	**87.99**	**85.32**	**84.73**	**84.32**	**81.60**	**81.27**	**79.60**	**79.78**	**80.12**	**79.47**	**75.80**	**83.22**	**83.22**	**83.22**	**82.81**	**83.06**	**83.13**
Net Primary Income	12.33	12.01	14.68	15.27	15.68	18.40	18.73	20.40	20.22	19.88	20.53	24.20	16.78	16.78	16.78	17.19	16.94	16.87
Gross National Income	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
									Percent to Total GDP									
1. Household Final Consumption Expenditure	71.01	71.66	72.20	73.04	74.07	74.44	73.93	73.68	72.94	71.56	71.24	72.07	69.21	70.50	70.46	69.51	69.06	69.32
2. Government Consumption	12.88	12.04	11.42	10.92	10.12	9.99	9.55	9.30	9.78	9.80	9.44	10.35	10.00	9.85	10.66	10.46	10.16	10.34
3. Capital Formation	22.49	18.97	18.37	22.13	24.70	23.42	21.46	21.09	17.01	15.88	18.80	16.98	20.76	20.59	18.47	22.07	21.87	23.77
A. Fixed Capital	22.68	20.70	22.10	20.88	20.74	21.07	20.18	19.71	19.74	19.48	19.30	18.74	20.73	19.62	20.38	21.29	21.28	23.14
B. Changes in Inventories	-0.18	-1.73	-3.73	1.25	3.95	2.35	1.28	1.38	-2.73	-3.61	-0.49	-1.77	0.03	0.96	-1.91	0.79	0.60	0.63
4. Exports	44.13	47.16	51.37	46.40	46.85	46.65	49.30	49.38	52.83	52.89	49.43	45.04	50.62	47.60	48.44	44.81	47.11	48.48
5. Less: Imports	50.51	49.84	53.36	52.49	55.74	54.49	54.24	53.45	52.55	50.14	48.91	44.44	50.59	48.53	48.03	46.85	48.21	51.91
6. Statistical Discrepancy	.	.	.	.	.	.	.	.	.	.	.	.	.	.	0	.	0	.
Gross Domestic Product	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
									Growth Rates in Percent									
1. Household Final Consumption Expenditure		4.03	5.20	4.08	5.11	5.49	5.97	4.42	4.18	4.61	3.68	2.33	3.35	5.59	6.63	5.63	5.54	6.30
2. Government Consumption		-3.63	-0.96	-1.60	-3.97	3.60	2.00	2.06	10.61	6.90	0.29	10.91	4.00	2.09	15.47	5.00	3.25	7.77
3. Capital Formation		-13.07	1.10	23.98	15.66	-0.45	-2.24	2.96	-15.12	-0.47	23.36	-8.68	31.61	2.81	-4.29	27.94	5.25	15.11
Fixed Capital		-5.90	11.46	-2.77	2.95	6.65	2.16	2.36	5.39	5.24	3.15	-1.75	19.06	-1.89	10.81	11.83	6.15	15.19
4. Exports		10.17	13.72	-7.07	4.66	4.51	12.76	4.95	12.60	6.75	-2.68	-7.83	20.97	-2.54	8.58	-0.97	11.68	8.98
5. Less: Imports		1.70	11.79	1.21	10.06	2.63	6.19	3.26	3.47	1.72	1.60	-8.10	22.52	-0.56	5.59	4.42	9.31	14.04
Gross Domestic Product		**3.08**	**4.41**	**2.89**	**3.65**	**4.97**	**6.70**	**4.78**	**5.24**	**6.62**	**4.15**	**1.15**	**7.63**	**3.66**	**6.68**	**7.06**	**6.22**	**5.90**
Net Primary Income		.	31.67	7.76	6.93	27.35	8.99	16.57	4.04	4.40	8.43	25.03	-32.04	-0.15	9.27	11.74	4.36	5.34
Gross National Income		**2.70**	**7.68**	**3.61**	**4.15**	**8.48**	**7.12**	**6.99**	**5.00**	**6.17**	**5.00**	**6.05**	**-1.97**	**3.02**	**7.11**	**7.84**	**5.90**	**5.81**
Gross National Income (Million U.S. Dollars)		2.70	7.68	3.61	4.15	8.48	7.12	6.99	5.00	6.17	5.00	6.05	-1.97	3.02	7.11	7.84	5.90	5.81

[1]Derived by dividing peso value at constant 2000 prices by Pesos/US$1 rate in 2000.

. Rounds off to zero

Notes: (a) The use of terminology Gross National Income (GNI) in place of Gross National Product (GNP) has been adopted in the revised/rebased Philippine System of National Accounts (PSNA) in accordance with the 1993/1998 System of National Accounts prescribed by the United Nations.

(b) Total may not add up due to rounding.

Source: Philippine Statistics Authority (PSA)