23 NUMBER OF FINANCIAL INSTITUTIONS [1, a]

as of periods indicated

	2016	2017	2018	2019	
				Mar	Jun [r]
T o t a l [2]	**28,497**	**28,899**	**24,998**	**25,845**	**26,283**
I. BSP Supervised					
Head Offices	6,354	6,173	1,825	1,862	1,860
Branches/Agencies	22,140	22,723	23,171	23,981	24,421
Banks					
Head Offices	602	587	571	569	554
Branches/Agencies	10,576	11,206	11,793	11,858	11,989
Universal and Commercial Banks	6,237	6,483	6,642	6,660	6,676
Head Offices	42	43	45	46	46
Branches/Agencies	6,195	6,440	6,597	6,614	6,630
Thrift Banks	2,176	2,417	2,657	2,666	2,720
Head Offices	60	55	54	53	51
Branches/Agencies	2,116	2,362	2,603	2,613	2,669
Savings Banks	1,585	1,817	2,029	1,921	1,988
Head Offices	25	24	24	23	23
Branches/Agencies	1,560	1,793	2,005	1,898	1,965
Private Development Banks	402	418	435	435	422
Head Offices	18	17	17	17	15
Branches/Agencies	384	401	418	418	407
Stock Savings and Loans Associations	183	178	188	305	305
Head Offices	15	13	12	12	12
Branches/Agencies	168	165	176	293	293
Micro Finance	6	4	5	5	5
Head Offices	2	1	1	1	1
Branches/Agencies	4	3	4	4	4
Rural Banks	2,765	2,893	3,065	3,101	3,147
Head Offices	500	489	472	470	457
Branches/Agencies	2,265	2,404	2,593	2,631	2,690
Non-Banks [3]	17,216	17,011	12,540	13,324	13,646
Head Offices	5,652	5,494	1,162	1,201	1,214
Branches/Agencies	11,564	11,517	11,378	12,123	12,432
II. Others [4]					
Government Insurance Companies	2	2	2	2	2
Private Insurance Companies	98	90	90	90	90

[1] Refers to the number of financial establishments which includes the head offices and branches; excludes the Bangko Sentral ng Pilipinas

[2] Includes Offshore Banking Units (OBUs)

[3] Includes Investment Houses, Finance Companies, Investment Companies, Securities Dealers/Brokers, Pawnshops, Lending Investors, Non-Stock Savings and Loan Associations, Electronic Money Issuer, Remittance Agent, Credit Granting Entities, Credit Card Companies (under BSP supervision),

[4] Government Insurance Companies (i.e., SSS and GSIS). Private Insurance Companies only cover the head offices and their foreign branches.

[a] Starting December 2009, data include other banking offices per Circular Nos. 505 and 624 dated 22 December 2005 and 13 October 2008, respectively. (Other banking offices refer to any office or place of business in the Philippines other than the head office, branch or extension office, which primarily engages in banking activities other than the acceptance of deposits and/or servicing of withdrawals thru tellers or other authorized personnel.) In 2017, per Circular 987 dated 28 December 2017 the term "Other banking units" was replaced by branch/ branch-lite units. (A branch shall refer to any permanent office or place of business in the Philippines other than the head office where a bank may perform activities and provide products and services that are within the scope of its authority and relevant licenses. In this respect, a complete set of books and records shall be maintained in each branch. A branch-lite unit shall refer to any permanent office or place of business of a bank, other than its head office or a branch. A branch-lite unit performs limited banking activities and records its transactions in the books of the head office or the branch to which it is annexed.)

[r] Revised

Source: Bangko Sentral ng Pilipinas, Insurance Commission