18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

as of periods indicated

in million pesos

	2016	2017	2018	Aug 2018	Aug 2019 [p]
1. NET FOREIGN ASSETS	**4,309,018**	**4,403,236**	**4,460,945**	**4,531,896**	**4,934,774**
A. Monetary Authorities	3,946,631	4,003,601	4,088,881	4,091,231	4,415,350
Claims on Non-Residents	4,023,829	4,084,708	4,172,381	4,177,205	4,497,833
less: Liabilities to Non-Residents	77,198	81,107	83,500	85,974	82,483
B. Other Depository Corporation	362,387	399,635	372,064	440,665	519,424
Claims on Non-Residents	1,211,638	1,295,967	1,501,741	1,388,540	1,637,706
less: Liabilities to Non-Residents	849,251	896,332	1,129,677	947,874	1,118,282
2. DOMESTIC CLAIMS	**9,199,882**	**10,476,875**	**12,034,990**	**11,378,380**	**12,080,378**
A. Net Claims on Central Government	1,603,047	1,635,469	1,911,110	1,779,931	1,818,174
Claims on Central Government	2,097,032	2,400,240	2,690,414	2,592,672	3,041,334
less: Liabilities to central Government	493,985	764,770	779,304	812,741	1,223,160
B. Claims on Other Sectors	7,596,834	8,841,406	10,123,880	9,598,449	10,262,204
Claims on Other Financial Corporations	770,783	925,040	1,088,312	1,032,182	1,175,250
Claims on State and Local Government	82,833	81,064	87,470	83,758	97,073
Claims on Public Nonfinancial Corporations	256,796	284,609	260,664	271,840	239,099
Claims on Private sector	6,486,423	7,550,694	8,687,435	8,210,670	8,750,783
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY					
M4 (M3 + 3.e)	**11,214,561**	**12,486,649**	**13,610,341**	**13,090,152**	**13,885,750**
M3 (M2 + 3.d) [3]	9,505,978	10,636,069	11,642,999	11,169,660	11,857,341
M2 (M1 + 3.c)	9,140,446	10,202,303	11,080,195	10,695,696	11,198,689
M1 (3.a + 3.b)	3,069,459	3,550,830	3,889,046	3,683,384	4,018,553
3.a Currency Outside Depository Corporations	920,954	1,047,576	1,231,841	1,041,619	1,166,417
3.b Transferable Deposits Included in Broad Money	2,148,505	2,503,254	2,657,204	2,641,765	2,852,136
3.c Other Deposits Included in Broad Money	6,070,987	6,651,473	7,191,149	7,012,312	7,180,136
Savings Deposits	4,100,820	4,409,286	4,672,532	4,700,772	4,598,144
Time Deposits	1,970,167	2,242,187	2,518,617	2,311,539	2,581,993
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	365,532	433,766	562,804	473,965	658,651
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	1,708,583	1,850,580	1,967,342	1,920,492	2,028,410
4. LIABILITIES EXCLUDED FROM BROAD MONEY	**2,294,339**	**2,393,462**	**2,885,595**	**2,820,124**	**3,129,401**
Memo Item:					
M1 to GDP [2]	21.2	22.5	22.3	22.3	22.3
M2 to GDP [2]	63.1	64.5	63.6	64.6	62.2
M3 to GDP [2]	65.6	67.3	66.8	67.5	65.9
Domestic Claims to GDP [2]	63.5	66.3	69.1	68.7	67.1

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

[2] 2000-based GDP. Computed using annualized GDP i.e. data for the immediately preceeding four (4) quarters.

[3] M3 may also be derived as Net Foreign Assets + Domestic Claims, net of Liabilities excluded from broad money and transferable and other deposits in foreign currency (FCDs-Residents).

[p] Preliminary

Note: Details may not add up to total due to rounding

Source : Department of Economic Statistics

18 DEPOSITORY CORPORATIONS SURVEY (SRF-Based) [1]

for the periods indicated
year-on-year growth rates, in percent

	2016	2017	2018	Aug 2018	Aug 2019 [p]
1. NET FOREIGN ASSETS	**7.8**	**2.2**	**1.3**	**(1.3)**	**8.9**
A. Monetary Authorities	4.9	1.4	2.1	(0.4)	7.9
Claims on Non-Residents	4.9	1.5	2.1	(0.3)	7.7
less: Liabilities to Non-Residents	3.7	5.1	3.0	3.5	(4.1)
B. Other Depository Corporation	53.6	10.3	(6.9)	(8.5)	17.9
Claims on Non-Residents	18.3	7.0	15.9	8.3	17.9
less: Liabilities to Non-Residents	7.8	5.5	26.0	18.4	18.0
2. DOMESTIC CLAIMS	**17.0**	**13.9**	**14.9**	**15.3**	**6.2**
A. Net Claims on Central Government	27.1	2.0	16.9	8.6	2.1
Claims on Central Government	5.2	14.5	12.1	12.5	17.3
less: Liabilities to central Government	(32.4)	54.8	1.9	22.2	50.5
B. Claims on Other Sectors	15.1	16.4	14.5	16.6	6.9
Claims on Other Financial Corporations	13.3	20.0	17.7	26.9	13.9
Claims on State and Local Government	8.1	(2.1)	7.9	2.5	15.9
Claims on Public Nonfinancial Corporations	(7.6)	10.8	(8.4)	3.2	#
Claims on Private sector	16.6	16.4	15.1	16.1	6.6
3. LIQUIDITY AGGREGATES INCLUDED IN BROAD MONEY					
M4 (M3 + 3.e)	13.4	11.3	9.0	9.4	6.1
M3 (M2 + 3.d) [3]	12.8	11.9	9.5	10.5	6.2
M2 (M1 + 3.c)	13.3	11.6	8.6	10.2	4.7
M1 (3.a + 3.b)	15.1	15.7	9.5	11.5	9.1
3.a Currency Outside Depository Corporations	16.4	13.7	17.6	14.4	12.0
3.b Transferable Deposits Included in Broad Money	14.5	16.5	6.1	10.4	8.0
3.c Other Deposits Included in Broad Money	12.4	9.6	8.1	9.6	2.4
Savings Deposits	14.3	7.5	6.0	10.0	(2.2)
Time Deposits	8.7	13.8	12.3	8.7	11.7
3.d Securities Other Than Shares Included in Broad Money (Deposit Substitutes)	0.8	18.7	29.7	17.7	39.0
3.e Transferable and Other Deposits in Foreign Currency (FCDs-Residents)	17.1	8.3	6.3	3.6	5.6
4. LIABILITIES EXCLUDED FROM BROAD MONEY	16.4	4.3	20.6	12.9	11.0

[1] Based on the Standardized Report Forms (SRFs), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF).

[p] Preliminary