7 DIRECT INVESTMENT

for periods indicated
in million US dollars

	2017	2018	2019 r	Jan - Jun 2019 r	Jan - Jun 2020 p	Growth (%) 2020 p
Direct Investment	-6952	-5833	-4376	-1773	-2168	-22.3
Net Acquisition of Financial Assets	3305	4116	3309	1897	829	-56.3
Equity and investment fund shares	1886	1102	985	574	153	-73.3
Equity other than reinvestment of earnings	1758	1029	926	542	110	-79.7
Direct investor in direct investment enterprises	1758	1029	926	542	110	-79.7
Placements	2027	1123	1103	610	136	-77.7
Withdrawals	270	94	178	68	26	-61.6
Reinvestment of earnings	129	73	59	32	43	35.0
Debt instruments	1419	3014	2325	1323	676	-48.9
Direct investor in direct investment enterprises	6	7	418	92	11	-88.5
Direct investment enterprises in direct investor	1413	3007	1907	1232	666	-46.0
Net Incurrence of Liabilities	10256	9949	7685	3670	2997	-18.3
Equity and investment fund shares	4261	3242	2495	922	1343	45.7
Equity other than reinvestment of earnings	3398	2346	1449	369	910	146.8
Direct investor in direct investment enterprises	3398	2346	1449	369	910	146.8
Placements	3885	2935	2147	881	1027	16.6
Withdrawals	487	590	698	512	117	-77.1
Reinvestment of earnings	863	897	1046	553	433	-21.7
Debt instruments	5996	6706	5191	2747	1654	-39.8
Direct investor in direct investment enterprises	5856	6367	4447	2404	1748	-27.3
Direct investment enterprises in direct investor	140	339	744	344	-94	-127.4

Details may not add up to total due to rounding.
p Preliminary
r Revised to reflect Data updates from MLT Foreign Loan Transactions Report and official data sources and post-audit adjustments
. Rounds off to zero