48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES
2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
I. Real Sector												
A. Real GDP Growth Rate [1]	2016		7.1	7.0	5.0	3.4	3.2	9.0	-	1.5	6.9	6.2
(in percent)	2017		6.9	5.7	5.1	4.1	4.3	6.6	-	3.1	6.9	6.8
	2018		6.3	4.7	5.2	4.2	3.4	6.8	-	2.6	6.8	7.1
	2019		6.0	4.3	5.0	2.4	0.7	4.9	-	-	6.2	7.0
		Q1	5.7	4.5	5.1	2.9	1.0	5.7	-	1.8	6.4	6.8
		Q2	5.4	4.9	5.1	2.4	0.2	5.2	-	2.4	6.2	6.7
		Q3	6.3	4.4	5.0	2.6	0.7	4.4	-	2.9	6.0	7.5
		Q4	6.7	3.7	5.0	1.5	1.0	4.1	-	-	6.0	7.0
	2020	Q1	-0.7	0.7	3.0	-2.0	-0.3	3.1	1.7	-	-6.8	3.7
		Q2	-16.5	-17.1	-5.3	-12.2	-13.2	-23.9	-2.5	-	3.2	0.4
B. Nominal GDP Growth Rate [1]	2016		8.5	6.2	7.6	6.2	4.0	11.8	5.0	2.4	8.4	7.4
(in percent)	2017		9.4	9.8	9.5	6.1	7.2	11.1	5.5	1.9	11.5	11.2
	2018		10.3	5.5	9.2	5.7	6.6	11.9	3.4	1.7	10.5	10.7
	2019		6.9	4.4	6.7	3.1	0.8	7.3	1.1	3.7	7.8	8.9
		Q1	7.8	4.4	7.8	4.1	4.2	7.9	1.1	1.8	7.9	8.7
		Q2	6.3	5.0	7.5	3.7	1.3	8.1	1.5	2.0	8.3	10.0
		Q3	6.3	3.9	5.9	2.8	0.2	5.9	0.3	3.4	7.6	9.1
		Q4	7.0	4.3	5.8	1.9	-2.1	7.4	1.5	7.5	7.4	8.2
	2020	Q1	0.6	1.5	3.7	-1.3	-2.3	7.5	0.7	3.7	-5.3	6.7
		Q2	-14.6	-18.6	-7.0	-14.5	-18.1	-22.6	-1.6	3.2	3.1	1.2
C. Inflation Rate [2]	2016		1.3	2.1	-	0.2	-0.5	5.0	1.0	1.4	2.0	-
(in percent)	2017		2.9	3.8	-	0.7	0.5	3.3	1.9	0.6	1.6	-
	2018		5.2	1.0	-	1.1	0.4	4.0	1.5	1.4	2.1	-
	2019		2.5	0.7	-	0.7	0.5	3.7	0.3	.	2.9	-
		Q1	3.8	-0.3	-	0.7	0.5	2.5	0.5	0.3	1.8	-
		Q2	3.0	0.6	-	1.1	0.7	3.1	0.6	0.8	2.6	-
		Q3	1.7	1.3	-	0.6	0.5	3.5	-0.1	0.4	2.9	-
		Q4	1.6	1.0	-	0.4	0.4	5.8	0.3	0.7	4.3	-
	2020	Q1	2.7	0.9	-	.	-0.1	6.7	1.2	0.5	5.0	-
		Q2	2.3	-2.6	-	-2.7	-0.7	6.6	-0.1	-1.0	2.7	-
		Q3	2.5	-1.4 [a]	-	-0.6	-0.4 [a]	6.7 [a]	0.6	-0.5	2.6	-
D. Unemployment rate	2016		5.4	3.5	5.6	1.0	2.1	-	3.7	3.9	4.0	2.3
(in percent)	2017		5.7	3.4	-	1.2	2.2	-	3.7	3.8	3.9	2.2
	2018		5.3	3.4	-	1.1	2.1	-	3.9	3.7	3.8	2.2
	2019		5.1	3.3	-	1.1	2.3	-	3.8	3.7	3.6	2.2
		Q1	5.3	3.3	-	0.9	2.0	-	4.0	3.7	3.7	2.2
		Q2	5.1	3.3	-	1.0	3.0	-	4.0	3.7	3.6	2.2
		Q3	5.4	3.3	-	1.0	2.0	-	3.5	3.8	3.6	2.2
		Q4	4.5	3.2	-	1.0	2.0	-	3.6	3.7	3.6	2.2
	2020	Q1	5.3	3.5	-	1.1	2.2	-	3.7	3.7	3.7	-
		Q2	17.7	5.1	-	2.0	3.8	-	4.2	4.0	3.8	-
		Q3	10.0 [p]	-	-	2.0 [a]	-	-	3.7 [a]	4.0 [a]	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
II. External Transactions [3]												
A. Trade (in million US dollars)	2016		57,406	189,414	144,490	215,388	338,084	264,424	495,426	280,321	2,136,595	176,581
1. Exports	2017		68,713	217,839	168,828	236,635	373,241	299,152	573,694	317,249	2,280,358	215,119
	2018		69,307	247,409	180,013	252,957	411,760	324,690	604,860	334,007	2,501,334	243,697
	2019		70,927	238,189	167,497	246,245	390,341	324,191	542,233	329,194	2,498,570	264,268
		Q1	16,576	57,707	40,606	62,106	94,945	85,995	132,654	75,883	551,423	58,819
		Q2	18,002	59,198	39,732	60,968	96,960	80,900	138,494	81,319	620,163	63,744
		Q3	18,634	59,355	43,835	63,601	97,479	78,244	134,727	84,965	654,463	72,087
		Q4	17,715	61,930	43,324	59,569	100,957	79,053	136,358	87,027	672,521	69,618
	2020	Q1	15,732 [p]	57,148	41,761	62,672	91,498	75,087	130,234	78,668	477,951	63,307
		Q2	12,749 [p]	48,676	34,627	51,671	80,487	51,368	110,370	79,344	620,621	59,334
		Q3	10,809 [p, a]	-	-	-	-	73,739	-	90,076	-	80,075
(Growth rate in percent)	2016		-2.4	-5.2	-3.9	0.5	-5.5	-1.3	-5.9	-1.8	-6.4	9.0
	2017		19.7	15.0	16.8	9.9	10.4	13.1	15.8	13.2	6.7	21.8
	2018		0.9	13.6	6.6	6.9	10.3	8.5	5.4	5.3	9.7	13.3
	2019		2.3	-3.7	-6.9	-2.7	-5.2	-0.2	-10.4	-1.4	-0.1	8.4
		Q1	-2.0	-4.7	-8.2	-1.9	-2.7	6.7	-8.5	-4.2	1.0	5.2
		Q2	2.9	-4.6	-8.9	-3.8	-6.7	-1.4	-8.7	-2.7	-1.5	9.1
		Q3	2.2	-3.2	-6.9	-0.5	-7.8	-3.9	-12.3	-0.9	-0.8	10.5
		Q4	6.2	-2.5	-3.8	-4.5	-3.5	-1.9	-11.8	1.8	1.0	8.5
	2020	Q1	-5.1 [p]	-1.0	2.8	0.9	-3.6	-12.7	-1.8	3.7	-13.3	7.6
		Q2	-29.2 [p]	-17.8	-12.8	-15.2	-17.0	-36.5	-20.3	-2.4	0.1	-6.9
		Q3	-13.9 [p, a]	-	-	-	-	-5.8	-	6.0	-	11.1
2. Imports	2016		84,108	168,392	135,692	194,198	291,910	361,497	406,193	230,568	1,589,460	174,804
	2017		96,093	195,149	156,986	221,519	327,693	449,794	478,478	259,266	1,842,334	213,007
	2018		112,841	217,509	188,711	248,201	370,504	513,687	535,202	284,792	2,133,135	236,869
	2019		111,593	205,012	170,722	236,640	358,984	485,174	503,343	285,694	2,068,950	253,393
		Q1	26,916	48,669	40,669	59,981	87,077	121,737	123,797	66,843	475,514	57,404
		Q2	28,086	51,865	41,501	58,668	90,156	129,361	128,772	70,327	513,695	63,441
		Q3	28,689	51,291	43,951	60,163	89,076	117,973	124,961	72,216	535,375	66,530
		Q4	27,902	53,188	44,601	57,918	92,675	116,104	125,813	76,309	544,366	66,018
	2020	Q1	23,261 [p]	48,302	39,169	58,738	87,436	110,525	121,561	69,150	464,863	59,328
		Q2	15,894 [p]	42,240	31,734	44,904	72,571	60,401	107,970	67,518	465,940	57,411
		Q3	14,745 [p, a]	-	-	-	-	88,256	-	71,111	-	68,814
(Growth rate in percent)	2016		18.3	-4.3	-4.9	-4.2	-5.3	-8.2	-6.9	-2.8	-5.4	5.6
	2017		14.2	15.9	15.7	14.1	12.3	24.4	17.8	12.4	15.9	21.9
	2018		17.4	11.5	20.2	12.0	13.1	14.2	11.9	9.8	15.8	11.2
	2019		-1.1	-5.7	-9.5	-4.7	-3.1	-5.6	-6.0	0.3	-3.0	7.0
		Q1	7.6	-6.5	-7.5	-1.4	1.8	0.3	-6.5	-0.9	-4.3	7.8
		Q2	-1.9	-5.9	-8.0	-4.2	-1.7	0.5	-3.3	0.7	-3.9	9.7
		Q3	-4.0	-7.0	-11.6	-6.1	-6.4	-11.3	-4.1	-3.2	-6.4	7.3
		Q4	-4.9	-3.6	-10.7	-6.8	-5.5	-11.2	-9.7	4.9	2.8	3.5
	2020	Q1	-13.6 [p]	-0.8	-3.7	-1.9	0.4	-9.2	-1.8	3.5	-2.2	3.4
		Q2	-43.4 [p]	-18.6	-23.5	-23.5	-19.5	-53.3	-16.2	-4.0	-9.3	-9.5
		Q3	-23.2 [p, a]	-	-	-	-	-25.2	-	-1.5	-	3.4

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
3. Trade Balance	2016		-26,702	21,022	8,797	21,190	46,174	-97,072	89,233	49,753	198,835	-210
	2017		-27,380	22,689	11,843	15,116	45,548	-151,392	95,216	57,983	233,471	-1,555
	2018		-43,533	29,900	-8,699	4,756	41,256	-188,997	69,657	49,216	368,199	6,828
	2019		-40,666	33,177	-3,225	-1,677	31,357	-65,949	38,890	43,500	111,689	10,874
		Q1	-10,341	9,038	-63	2,212	7,868	-35,742	8,857	9,040	75,909	1,415
		Q2	-10,084	7,333	-1,770	2,251	6,804	-48,461	9,722	10,993	106,467	303
		Q3	-10,055	8,063	-116	3,695	8,403	-39,729	9,766	12,749	119,088	5,557
		Q4	-10,187	8,742	-1,277	1,851	8,282	-37,051	10,545	10,718	128,155	3,599
	2020	Q1	-7,529 p	8,847	2,592	3,934	4,062	-35,438	8,673	9,518	13,088	3,979
		Q2	-3,145 p	6,436	2,893	6,767	7,916	-9,033	2,400	11,826	154,680	1,922
		Q3	-3,936 p, a	-	-	-	-	-14,516		18,965	-	11,262
(As percent of GDP)	2016		-8.4	7.0	0.9	5.1	14.5	-4.4	5.9	9.4	1.8	-0.1
	2017		-8.3	7.1	1.2	3.3	13.3	-5.9	5.9	10.1	1.9	-0.7
	2018		-12.6	8.3	-0.8	0.9	11.1	-6.9	4.0	8.1	2.6	2.8
	2019		-10.8	9.1	-0.3	-0.3	8.4	-2.3	2.4	7.1	0.8	4.2
		Q1	-12.2	10.2	.	1.7	8.5	-6.9	2.2	6.1	2.3	2.9
		Q2	-10.8	8.2	-0.6	1.7	7.4	-7.0	2.4	7.4	3.0	0.5
		Q3	-11.0	8.8	.	2.7	9.0	-5.6	2.4	8.3	3.3	8.3
		Q4	-9.4	9.2	-0.4	1.3	8.8	-5.1	2.5	6.6	3.2	4.1
	2020	Q1	-8.6	10.1	0.9	3.0	4.6	-4.7	2.3	6.2	0.4	7.7
		Q2	-3.8 p	9.2	1.2	6.1	10.9	-1.8	0.6	7.8	4.4	3.2
B. Current Account												
1. Current Account Balance	2016		-1,199	7,133	-16,952	43,438	55,873	-12,114	97,924	71,259	202,203	625
(in million US dollars)	2017		-2,143	8,960	-16,196	43,952	55,402	-38,168	75,231	83,093	195,117	-1,651
	2018		-8,877 r	8,028	-30,633	28,457	64,059	-65,599	77,467	70,843	25,499	5,769
	2019		-3,386 r	12,301	-30,376	38,358	63,106	-29,763	59,971	65,141	141,335	13,138
		Q1	-1,710 r	4,137	-6,580	12,412	13,059	-4,628	12,186	17,119	30,074	2,007
		Q2	-931 r	3,458	-8,208	5,449	18,078	-14,977	10,448	17,415	30,517	-224
		Q3	-356 r	2,904	-7,491	9,789	17,593	-7,553	19,204	13,638	40,214	6,136
		Q4	-389 r	1,802	-8,096	10,708	14,376	-2,605	18,133	16,969	40,531	5,219
	2020	Q1	-23 p	2,274	-3,749	8,917	11,537	584	13,334	18,110	-33,696	4,153
		Q2	4,382 p	1,747	-2,896	-837	12,722	19,798	5,835	21,769	-	-323
(As percent of GDP)	2016		-0.4	2.4	-1.8	10.5	17.5	-0.5	6.5	13.4	1.8	0.3
	2017		-0.7	2.8	-1.6	9.6	16.2	-1.5	4.6	14.5	1.6	-0.7
	2018		-2.6 r	2.2	-2.9	5.6	17.2	-2.4	4.5	12.0	0.2	2.4
	2019		-0.9 r	3.4	-2.7	7.1	17.0	-1.0	3.7	10.9	1.0	5.0
		Q1	-2.0 r	4.7	-2.5	9.3	14.1	-0.7	3.0	11.8	0.9	4.1
		Q2	-1.0 r	3.9	-3.0	4.1	19.7	-2.1	2.6	12.2	0.9	-0.4
		Q3	-0.4 r	3.2	-2.6	7.2	18.9	-1.1	4.7	9.2	1.1	9.2
		Q4	-0.4 r	1.9	-2.8	7.5	15.2	-0.4	4.3	10.5	1.0	6.0
	2020	Q1	. p	2.6	-1.4	6.7	13.0	0.1	3.5	11.8	-1.1	8.1
		Q2	5.3 p	2.5	-1.2	-0.8	17.5	3.9	1.5	14.3	-	-0.5

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ASIAN COUNTRIES

2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
C. Financial Account												
1. Net Foreign Direct Investments Flows [4]	2016		8,280	13,470	4,542	2,810	70,821	44,459	12,104	9,692	174,750	12,600
(in million US dollars)	2017		10,256	9,368	20,510	8,229	97,843	39,966	17,913	3,401	166,084	14,100
	2018		9,949	8,306	18,910	13,205	91,039	42,117	12,183	7,114	235,365	15,500
	2019		7,685 p	9,103	24,947	6,130	105,454	50,611	10,566	8,241	155,815	16,120
		Q1	1,938 p	5,471	6,794	669	24,639	9,790	1,566	1,353	47,589	3,220
		Q2	1,731 p	638	7,573	2,076	26,695	17,194	2,899	1,404	34,299	3,970
		Q3	1,620 p	592	5,970	4,425	26,401	10,393	1,358	1,603	17,655	4,080
		Q4	2,396 p	2,403	4,610	-1,040	27,719	13,233	4,743	3,881	56,272	4,850
	2020	Q1	1,800 p	1,235	4,729	3,642	14,839	15,185	2,373	1,362	34,306	3,020
		Q2	1,197 p	38	4,065	1,202	18,186	2,094	1,113	710	-	3,740
		Q3	797 p, b	-	-	-	-	-	-	-	-	-
(Growth rate in percent)	2016		46.8	36.6	-77.0	-68.5	1.4	1.0	194.9	305.4	-27.9	6.8
	2017		23.9	-30.4	351.6	192.8	38.2	-10.1	48.0	-64.9	-5.0	11.9
	2018		-3.0	-11.3	-7.8	60.5	-7.0	1.5	-32.0	109.2	41.7	9.9
	2019		-22.7 p	9.6	31.9	-53.6	15.8	1.8	-13.3	15.8	-33.8	4.0
		Q1	-12.2 p	79.0	25.4	-83.5	12.3	13.8	-52.2	-32.4	-41.9	3.9
		Q2	-52.8 p	-42.4	83.6	2.8	13.4	31.0	-26.4	-56.0	-44.4	9.4
		Q3	-29.6 p	-58.1	-12.2	40.0	4.5	3.7	75.8	329.8	-48.4	5.2
		Q4	35.0 p	-12.0	79.6	-126.1	36.7	27.7	13.0	150.9	-2.1	-0.8
	2020	Q1	-7.1 p	-77.4	-30.4	446.3	-39.8	55.1	51.6	0.7	-27.9	-6.2
		Q2	-30.9 p	-94.1	-46.3	-31.5	-31.9	-87.8	-61.6	-49.4	-	-5.8
		Q3	35.2 p, b	-	-	-	-	-	-	-	-	-
2. Net Foreign Portfolio Investments Flows [5]	2016		-264	374	16,777	1,481	7,017	-4,725	-3,770	4,343	50,499	48
(in million US dollars)	2017		-796	1,158	24,255	9,401	18,417	30,638	17,473	3,958	124,301	1,889
	2018		3,292	-8,855	14,483	-3,911	-3,143	-9,598	21,611	84,028	160,381	3,021
	2019		7,466 r	3,095	21,591	-946	3,399	24,584	18,460	46,401	147,366	2,995
		Q1	4,388 r	3,674	5,402	-1,291	1,545	9,436	5,146	12,763	35,652	495
		Q2	2,359 r	-1,620	4,589	2,578	3,874	4,843	15,162	10,440	26,405	1,162
		Q3	1,606 r	-1,605	4,654	-3,685	-1,797	2,476	4,876	21,957	44,179	1,373
		Q4	-888 r	2,646	6,946	1,452	-223	7,829	-6,724	1,241	41,130	-35
	2020	Q1	-1,200 p	-6,272	-6,004	-7,281	-1,343	-13,745	-2,678	23,303	-1,683	-1,333
		Q2	1,263 p	5,613	9,943	-1,705	-1,851	642	6,950	18,949	-	554
(Growth rate in percent)	2016		87.6	108.4	-3.9	111.7	186.2	-149.8	-137.6	253.7	-79.8	173.8
	2017		-201.9	209.6	44.6	534.6	245.9	748.4	563.5	-8.9	146.1	3,835.4
	2018		513.4	-864.9	-40.3	-141.6	-121.9	-0.4	23.7	2,023.0	29.0	59.9
	2019		126.8 r	135.0	49.1	75.8	208.1	0.9	-14.6	-44.8	-8.1	-0.9
		Q1	-3,848.8 r	78.8	1,735.1	46.4	157.6	314.6	-49.6	-57.2	-18.6	-29.2
		Q2	-497.3 r	-82.8	238.1	-145.7	1,145.4	159.5	82.7	-54.9	-59.5	-27.0
		Q3	5.1 r	-80.4	246.7	-240.3	-158.8	253.1	-46.1	76.0	2.1	2,396.4
		Q4	-135.9 r	538.4	-39.5	-9,648.7	92.9	470.9	-13.2	-93.3	409.6	-105.2
	2020	Q1	-127.3 p	-270.7	-211.1	-466.0	-186.9	-245.7	-152.0	82.6	-	-369.3
		Q2	-46.4 p	446.4	116.7	-178.2	-147.8	-86.7	-54.2	81.5	-	-52.3

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
D. Overall Balance of Payments	2016		-1,038	7,174	12,089	12,845	-1,474	17,513	1,934	-	-	8,390
(in million US dollars)	2017		-863	10,631	11,586	25,957	4,734	37,649	9,221	-	-	12,544
	2018		-2,306	-	-7,131	7,266	12,719	-4,265	-849	-	-	6,031
	2019		7,843	-	-3,882	13,583	-8,361	54,866	1,044	-	-	23,254
		Q1	3,797	-	2,419	5,463	9,527	14,162	-41	-	-	7,213
		Q2	991	-	-1,977	104	-23,489	13,984	1,059	-	-	1,930
		Q3	778	-	-46	6,758	3,011	5,118	-3,163	-	-	4,851
		Q4	2,277	-	-4,279	1,258	2,590	21,601	3,189	-	-	9,260
	2020	Q1	-68	-	-8,545	4,479	5,049	18,794	529	-	-	-3,116
		Q2	4,177	-	9,245	10,963	32,061	19,846	-1,610	-	-	-2,005
		Q3	665 [a]	-	-	-	-	-	-	-	-	-
E. External Debt [6]	2016		74.8	212.5	320.0	132.8	1351.9	455.9	382.2	172.2	1415.8	91.4
Levels (in billion US dollars)	2017		73.1	217.9	352.5	155.9	1450.2	513.0	412.0	181.9	1758.0	109.2
	2018		79.0	221.8	375.4	163.1	1488.0	521.2	441.2	195.0	1982.8	112.1
	2019	Q1	80.4	219.6	386.4	163.4	1509.9	543.1	441.0	195.0	1989.5	-
		Q2	81.3	224.5	389.0	167.2	1522.7	556.9	462.8	187.2	2015.5	-
		Q3	82.7	220.1	394.1	167.7	1560.6	557.5	460.2	191.9	2049.5	-
		Q4	83.6	227.1	403.5	171.9	1557.3	563.9	467.0	184.7	2057.3	-
	2020	Q1	81.4	233.5	388.9	165.3	1712.9	558.4	485.8	195.0	2094.6	-
		Q2	87.5	231.9	408.6	172.1	1585.6	554.5	503.1	199.3	-	-
(As percent of GDP)	2016		23.5	70.5	34.3	32.1	424.3	20.5	25.5	32.4	12.6	44.5
	2017		22.3	68.2	34.7	34.2	424.2	20.1	25.4	31.6	14.3	48.8
	2018		22.8	61.9	36.0	32.2	398.8	19.1	25.6	33.1	14.3	45.7
	2019	Q1	22.9	61.2	36.8	31.9	403.2	20.0	25.8	33.3	14.3	-
		Q2	22.7	62.6	36.5	32.3	407.6	20.3	27.5	32.2	14.4	-
		Q3	22.6	61.0	36.1	31.6	418.1	20.1	27.8	32.9	14.5	-
		Q4	22.2	62.3	36.0	31.6	418.5	19.9	28.4	30.9	14.4	-
	2020	Q1	21.4	64.1	34.5	30.4	465.5	19.5	29.9	32.2	14.9	-
		Q2	23.7	67.3	37.3	32.9	454.6	20.8	31.4	32.4	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
F. Gross International Reserves	2016		80,692	94,525	116,362	171,853	246,575	358,898	371,102	434,204	3,010,517	36,906
(in million US dollars)	2017		81,570	102,446	130,196	202,562	279,900	409,072	389,267	451,500	3,139,949	49,497
	2018		79,193	101,444	120,654	205,641	287,673	395,591	403,694	461,784	3,072,712	55,074
	2019	Q1	83,613	103,005	124,539	212,183	295,830	412,871	405,253	464,078	3,098,761	61,996
		Q2	84,932	102,722	123,823	215,808	273,943	429,837	403,072	466,969	3,119,234	63,900
		Q3	85,582	103,003	124,332	220,531	272,239	433,707	403,320	469,489	3,092,431	68,812
		Q4	87,840	103,700	129,183	224,327	279,450	459,863	408,816	478,126	3,107,924	77,955
	2020	Q1	88,861	101,704	120,969	226,469	279,147	477,807	400,214	480,385	3,060,633	81,302
		Q2	93,470	103,400	131,718	241,583	312,497	505,702	410,754	488,691	3,112,328	83,367
		Q3	100,490 [p]	104,400 [c]	135,153	251,053	328,022	542,881 [c]	420,545	499,598	3,142,562	84,119 [d]
G. Import Cover [7]	2016		11.5	6.7	10.3	10.6	10.1	11.9	11.0	22.6	22.7	2.6
(Equivalent in months of goods)	2017		10.2	6.3	10.0	11.0	10.2	10.9	9.8	20.9	20.5	2.8
	2018		8.4	5.6	7.7	9.9	9.3	9.3	9.1	19.5	17.3	2.8
	2019	Q1	8.7	5.8	8.1	10.3	9.5	9.6	9.2	19.6	17.6	3.1
		Q2	8.9	5.8	8.2	10.6	8.9	10.0	9.2	19.7	17.9	3.1
		Q3	9.1	6.0	8.5	10.9	9.0	10.4	9.3	20.0	17.9	3.3
		Q4	9.4	6.1	9.1	11.4	9.3	11.4	9.7	20.1	18.0	3.7
	2020	Q1	9.9	6.0	8.6	11.6	9.3	12.1	9.6	20.0	17.8	3.8
		Q2	11.7	6.4	9.9	12.2	11.0	15.0	10.3	20.6	18.6	4.0
		Q3	13.2 [p]	6.5 [c]	10.7	13.1	11.7	17.0 [c]	10.8	21.1	18.8	4.1 [d]
H. Exchange Rate	2016		47.49	4.15	13,308.71	35.28	1.38	67.17	1,160.84	32.33	6.64	21,932.41
Levels (local currency / US dollars)	2017		50.40	4.30	13,380.80	33.92	1.38	65.10	1,125.39	30.44	6.76	22,369.71
	2018		52.66	4.03	14,237.76	32.30	1.35	68.40	1,100.56	30.44	6.61	22,601.86
	2019		51.80	4.14	14,147.67	31.04	1.36	70.40	1,165.82	30.93	6.91	23,050.55
		Q1	52.36	4.09	14,136.45	31.61	1.35	70.46	1,125.75	30.83	6.74	22,902.81
		Q2	52.06	4.15	14,253.97	31.58	1.36	69.53	1,167.10	31.15	6.82	23,036.21
		Q3	51.77	4.16	14,132.35	30.70	1.38	70.41	1,194.85	31.21	7.02	23,108.47
		Q4	51.00	4.16	14,067.91	30.26	1.36	71.22	1,175.58	30.51	7.04	23,153.35
	2020	Q1	50.83	4.18	14,234.32	31.30	1.39	72.45	1,194.02	30.15	6.98	23,201.97
		Q2	50.46	4.32	14,989.86	31.95	1.41	75.84	1,220.77	30.01	7.08	23,244.65
		Q3	48.94	4.20	14,718.29	31.33	1.37	74.34	1,187.59	29.48	6.91	23,212.80
(Growth rate in percent)	2016		4.4	6.2	-0.6	3.0	0.5	4.8	2.6	1.3	5.8	1.2
	2017		6.1	3.7	0.5	-3.8	0.0	-3.1	-2.6	-5.8	1.7	2.0
	2018		4.5	-6.2	6.4	-4.7	-2.3	5.1	-2.6	-0.9	-2.1	1.0
	2019		-1.6	2.6	-0.6	-3.9	1.1	2.9	-5.6	2.5	4.5	2.0
		Q1	1.8	3.3	4.1	0.2	2.7	9.5	4.9	5.2	6.2	2.1
		Q2	-0.7	6.7	2.0	-1.1	3.7	3.8	8.0	4.6	7.0	2.1
		Q3	-3.3	2.8	-3.3	-6.8	-2.0	0.3	6.5	1.7	3.1	1.9
		Q4	-4.1	0.1	-4.9	-7.8	-0.8	-1.1	4.2	-1.1	1.9	1.8
	2020	Q1	-2.9	2.2	0.7	-1.0	2.3	2.8	6.1	-2.2	3.5	1.3
		Q2	-3.1	4.3	5.2	1.2	3.6	9.1	4.6	-3.7	3.9	0.9
		Q3	-5.5	0.8	4.1	1.7	-0.3	5.6	-0.6	-5.6	-1.5	0.5

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
III. Money & Credit												
(end of period)												
A. Narrow Money [8]	2016		15.1	5.7	17.3	4.8	7.7	-18.9	12.3	6.0	21.4	18.1
(Growth rate in percent)	2017		15.7	11.0	12.4	9.4	6.3	45.8	6.8	4.0	11.8	16.7
	2018		9.5	1.1	4.8	2.8	0.4	12.7	1.9	5.7	1.5	9.8
	2019	Q1	6.1	2.5	5.0	5.5	-0.3	13.6	3.2	6.9	4.6	4.3
		Q2	5.5	3.7	4.2	6.8	3.7	11.3	3.5	7.4	-0.6	6.1
		Q3	10.2	4.8	6.9	8.0	4.0	10.8	4.7	7.4	3.4	10.9
		Q4	15.7	5.8	7.4	5.8	6.1	12.5	10.1	7.4	4.4	13.3
	2020	Q1	23.5	7.9	15.4	9.2	13.6	11.2	14.6	7.0	5.0	-
		Q2	25.6	13.1	8.2	14.4	23.4	17.7	22.2	9.9	6.5	-
		Q3	24.8 [c]	17.8 [c]	19.3 [c]	15.5 [c]	26.9 [c]	18.6	23.7	11.0 [c]	8.0 [c]	-
B. Broad Money [8]	2016		12.8	3.0	10.1	4.2	7.7	6.2	7.1	4.1	11.3	17.9
(Growth rate in percent)	2017		11.9	4.8	8.3	5.0	3.2	10.0	5.1	3.6	8.2	14.3
	2018		9.5	9.0	6.3	4.7	3.9	10.2	6.7	3.1	8.9	12.7
	2019	Q1	6.1	5.5	6.5	3.8	4.8	10.5	6.9	3.1	8.6	10.9
		Q2	6.6	5.1	6.8	3.3	5.4	10.1	6.9	3.0	8.5	10.5
		Q3	7.6	3.9	7.1	4.7	4.9	9.6	7.2	3.4	8.4	12.2
		Q4	11.5	3.5	6.5	3.6	5.2	10.4	7.9	4.1	8.7	13.6
	2020	Q1	13.3	3.7	12.1	7.7	6.9	8.9	8.1	4.4	10.1	-
		Q2	15.0 [r]	5.6	8.2	10.9	10.7	12.3	9.6	5.4	11.1	-
		Q3	14.2 [c]	6.4 [c]	13.3 [c]	10.6 [c]	11.2 [c]	12.2	9.9	6.7 [c]	10.4 [c]	-
C. Domestic Credit [8]	2016		17.0	6.5	8.8	4.7	4.6	9.1	6.7	3.7	20.1	17.2
(Growth rate in percent)	2017		13.9	6.4	6.6	4.9	5.7	7.7	5.2	5.0	11.3	12.6
	2018		14.9	10.7	11.1	4.8	5.6	12.4	6.5	-	10.4	10.6
	2019	Q1	9.2	10.0	10.1	5.0	4.8	11.9	7.1	-	10.7	9.4
		Q2	7.2	5.9	8.4	3.8	5.7	10.3	7.5	-	10.8	9.4
		Q3	7.6	5.1	6.2	3.5	4.5	9.6	8.7	-	10.2	9.7
		Q4	10.7	4.6	5.4	2.7	4.8	9.7	8.7	-	10.6	9.3
	2020	Q1	11.9	5.7	7.3	3.3	4.8	7.3	9.7	-	12.2	8.9
		Q2	13.3	7.1	3.5	6.7	3.7	10.7	10.0	-	13.3	8.8
		Q3	10.6 [c]	8.1 [c]	5.0 [c]	6.6 [c]	2.8 [c]	9.9 [c]	9.5	-	13.5 [d]	-
(As percent of GDP)	2016		60.8	141.0	42.2	126.1	151.9	82.5	174.5	173.6	214.4	140.1
	2017		63.3	136.7	41.0	124.4	149.7	79.9	174.1	178.9	214.0	141.9
	2018		65.9	143.5	41.8	123.4	148.3	80.3	179.8	-	213.8	141.7
	2019	Q1	63.4	142.6	40.7	123.2	148.8	82.5	183.0	-	218.0	142.1
		Q2	63.6	142.1	40.9	121.7	150.6	81.4	186.6	-	217.5	143.2
		Q3	64.8	142.0	40.9	121.4	150.8	82.0	190.4	-	218.7	141.7
		Q4	68.2	143.7	41.2	123.0	154.2	82.1	192.9	-	219.3	142.2
	2020	Q1	67.5	145.5	41.3	125.1	157.1	82.6	198.7	-	233.7	142.5
		Q2	72.2	155.6	41.5	133.4	165.3	90.6	204.7	-	238.3	146.3

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
E. Interest Rates												
1. Time Deposit Rate	2016		1.5	3.0	7.2	1.3	0.2	-	1.6	0.6	1.5	5.0
	2017		1.8	2.9	6.5	1.3	0.1	-	1.7	0.6	1.5	4.8
	2018		3.2	3.1	6.1	1.3	0.2	-	2.0	0.6	1.5	-
	2019		4.1	3.0	6.7	1.3	0.2	-	1.9	0.6	1.5	-
		Q1	4.7	3.2	6.9	1.4	0.2	-	2.1	0.6	1.5	-
		Q2	4.5	3.0	6.8	1.4	0.2	-	2.0	0.6	1.5	-
		Q3	3.5	2.9	6.7	1.4	0.2	-	1.7	0.6	1.5	-
		Q4	3.1	2.9	6.4	1.4	0.2	-	1.7	0.6	1.5	-
	2020	Q1	2.2 [e]	2.7	6.2	1.0	0.2	-	1.5	0.5	1.5	-
		Q2	-	-	5.8	0.5	0.2	-	1.2	0.4	1.5	-
		Q3	-	-	5.7 [b]	0.3 [b]	0.2 [b]	-	-	0.4	-	-
2. Lending Rate (All Maturities)	2016		5.6	4.5	11.9	4.5	5.4	9.7	3.4	2.7	4.4	7.0
	2017		5.5	4.6	11.0	4.4	5.3	9.5	3.5	2.6	4.4	7.1
	2018		6.1	4.9	10.5	4.1	5.3	9.5	3.7	2.6	4.4	-
	2019		7.1	4.9	10.4	4.1	5.3	9.5	3.4	2.6	4.4	-
		Q1	7.1	5.0	10.5	4.2	5.3	9.5	3.7	2.6	4.4	-
		Q2	7.3	5.0	10.4	4.1	5.3	9.5	3.6	2.6	4.4	-
		Q3	7.2	4.8	10.3	4.1	5.3	9.5	3.3	2.6	4.4	-
		Q4	6.8	4.7	10.2	4.0	5.3	9.4	3.2	2.6	4.4	-
	2020	Q1	-	4.6	10.0	3.8	5.3	9.4	3.1	2.6	4.4	-
		Q2	-	-	9.6	3.2	5.3	9.2	2.8	2.5	4.4	-
		Q3	-	-	9.4 [b]	3.1 [b]	5.3 [b]	9.1 [b]	-	2.4	-	-
3. T-Bill Rate (91-day)	2016		1.50	2.43	-	1.41	0.77	6.74	-	-	-	-
	2017		2.15	3.08	-	1.35	1.11	6.20	-	-	-	-
	2018		3.54	-	-	1.31	1.69	6.57	-	-	-	-
	2019		4.67	-	-	1.56	-	5.81	-	-	-	-
		Q1	5.58	-	-	1.65	2.01	6.46	-	-	-	-
		Q2	5.20	-	-	1.71	1.99	6.21	-	-	-	-
		Q3	3.42	-	-	1.56	-	5.53	-	-	-	-
		Q4	3.12	-	-	1.32	-	5.03	-	-	-	-
	2020	Q1	3.16	-	-	1.00	-	5.16	-	-	-	-
		Q2	2.52	-	-	0.51	-	3.44	-	-	-	-
		Q3	1.26	-	-	0.47	-	3.30	-	-	-	-

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
IV. Fiscal Position			(PHP mn)	(MYR mn)	(IDR bn)	(THB mn)	(SGD mn)	(INR bn)	(KRW bn)	(TWD mn)	(CNY bn)	(VND bn)
A. Revenue	2016		2,195,914	212,421	1,554,378	2,718,390	67,969	13,836	371,264	2,690,918	15,955	1,101,377
	2017		2,473,132	220,407	1,656,891	2,707,314	70,225	15,510	403,839	2,753,329	17,257	1,288,665
	2018		2,850,184	233,496	1,943,536	3,079,112	77,117	16,036	438,262	-	18,335	1,424,914
	2019		3,137,498	264,662	1,957,162	3,023,487	75,299	17,134	443,853	-	15,128	1,551,074
		Q1	687,745	63,687	350,100	642,816	18,808	5,355	114,056	-	1,455	381,000
		Q2	859,798	62,087	548,663	904,314	20,145	2,897	117,936	-	5,419	364,485
		Q3	780,367	68,776	443,555	786,656	20,561	5,474	106,094	-	4,283	348,315
		Q4	809,588	70,112	614,844	689,701	15,785	3,409	105,767	-	2,829	457,274
	2020	Q1	763,072	45,322	375,948	708,407	17,773	5,728	111,402	-	1,075	391,000
		Q2	690,246	56,450	435,242	616,876	8,660	1,536	99,352	-	5,019	277,675
		Q3	477,700 [a]	31,973 [a]	222,961 [a]	509,256 [a]	-	2,237 [a]	50,670 [b]	-	-	-
(As percent of GDP)	2016		14.5	17.0	12.5	18.6	15.4	9.2	21.3	15.7	37.6	24.5
	2017		14.9	16.1	12.2	17.5	14.9	9.3	22.0	15.7	20.7	25.7
	2018		15.6	16.1	13.1	18.8	15.3	8.6	23.1	-	19.9	25.7
	2019		16.1	17.5	12.4	17.9	14.8	8.6	23.2	-	15.3	25.7
		Q1	15.5	17.6	9.3	15.2	15.0	10.8	25.1	-	6.7	34.1
		Q2	17.7	16.7	13.8	21.8	16.1	5.9	24.7	-	22.3	26.6
		Q3	16.5	18.0	10.9	18.8	16.1	11.1	21.8	-	17.0	22.6
		Q4	14.7	17.7	15.3	15.9	12.3	6.6	21.3	-	14.3	22.7
	2020	Q1	17.2	12.3	9.6	17.0	14.5	10.8	35.0	-	5.2	32.8
		Q2	16.6	18.7	11.8	17.4	8.4	4.0	21.0	-	20.1	20.1
B. Expenditure	2016		2,549,336	251,089	1,860,759	2,764,533	51,081	19,290	354,354	2,745,305	32,380	937,951
	2017		2,823,769	260,727	2,004,247	2,834,775	54,884	22,085	379,809	2,778,361	20,333	1,016,152
	2018		3,408,443	285,541	2,203,040	2,984,241	56,246	22,757	407,099	-	22,091	1,102,923
	2019		3,797,734	313,706	2,310,220	3,019,209	57,987	25,890	455,850	-	20,556	1,159,001
		Q1	777,990	70,800	452,068	713,805	19,751	4,794	173,583	-	2,532	268,879
		Q2	812,200	77,398	582,453	715,281	9,882	7,217	139,107	-	6,491	278,231
		Q3	1,036,708	78,364	560,178	757,152	13,071	7,669	94,148	-	5,507	290,704
		Q4	1,170,836	87,144	715,521	832,971	15,284	6,210	91,218	-	2,785	321,187
	2020	Q1	849,231	73,478	452,386	750,507	20,421	5,767	156,693	-	2,293	281,509
		Q2	1,164,497	81,021	616,557	1,031,481	14,835	8,159	104,391	-	6,113	291,993
		Q3	657,982 [a]	44,371 [a]	465,719 [a]	457,054 [a]	-	4,317 [a]	75,947 [b]	-	-	-
(As percent of GDP)	2016		16.8	20.1	15.0	18.9	11.6	12.9	20.4	16.0	43.4	20.8
	2017		17.1	19.0	14.7	18.3	11.6	13.3	20.7	15.9	24.4	20.3
	2018		18.7	19.7	14.8	18.2	11.2	12.2	21.5	-	24.0	19.9
	2019		19.5	20.8	14.6	17.9	11.4	12.9	23.8	-	20.7	19.2
		Q1	17.6	19.6	11.9	16.9	15.7	9.7	28.9	-	11.6	24.0
		Q2	16.7	20.9	14.7	17.2	7.9	14.6	29.1	-	26.8	20.4
		Q3	21.9	20.5	13.8	18.1	10.2	15.5	19.4	-	21.8	18.9
		Q4	21.3	22.0	17.8	19.2	11.9	12.0	18.4	-	21.7	16.0
	2020	Q1	19.1	20.0	11.5	18.0	16.6	10.8	34.2	-	11.1	23.6
		Q2	28.1	26.8	16.7	29.1	14.5	21.4	22.1	-	6.2	21.1

48 SELECTED ECONOMIC INDICATORS

ASIAN COUNTRIES

2016 - 2020

			Philippines	Malaysia	Indonesia	Thailand	Singapore	India	South Korea	Taiwan	China	Vietnam
C. Overall Surplus/Deficit	2016		-353,422	-38,668	-306,381	-103,758	16,888	-5,454	16,910	-54,388	-2,829	163,426
	2017		-350,637	-40,320	-347,357	-93,846	15,342	-6,575	24,030	-25,032	-4,851	272,513
	2018		-558,259	-52,045	-259,504	94,871	20,871	-6,722	31,163	-	-4,184	321,991
	2019		-660,236	-49,044	-353,058	4,278	17,312	-8,756	-11,997	-	-5,330	268,232
		Q1	-90,245	-7,113	-101,968	-70,989	-943	561	-17,321	-	-1,076	112,121
		Q2	47,598	-15,311	-33,790	189,033	10,262	-4,321	-21,171	-	-1,072	86,254
		Q3	-256,341	-9,588	-116,623	29,504	7,491	-2,195	11,946	-	-1,224	57,611
		Q4	-361,248	-17,032	-100,676	-143,270	501	-2,802	14,549	-	-2,056	136,087
	2020	Q1	-86,159	-28,156	-76,438	-42,101	-2,648	-39	-45,291	-	-1,218	109,491
		Q2	-474,251	-24,571	-181,323	-414,605	-6,175	-6,624	-5,039	-	-1,094	-14,318
		Q3	-180,282 [a]	-12,398 [a]	-242,758 [a]	52,201 [a]	-	-2,080 [a]	-25,277 [b]	-	-	-
(As percent of GDP)	2016		-2.3	-3.1	-2.5	-0.7	3.8	-3.6	1.0	-0.3	-3.8	3.6
	2017		-2.1	-2.9	-2.6	-0.6	3.2	-4.0	1.3	-0.1	-5.8	5.4
	2018		-3.1	-3.6	-1.7	0.6	4.1	-3.6	1.6	-	-4.6	5.8
	2019		-3.4	-3.2	-2.2	.	3.4	-4.4	-0.6	-	-5.4	4.4
		Q1	-2.0	-2.0	-2.7	-1.7	-0.7	1.1	-3.8	-	-4.9	10.0
		Q2	1.0	-4.1	-0.9	4.6	8.2	-8.8	-4.4	-	-4.4	6.3
		Q3	-5.4	-2.5	-2.9	0.7	5.9	-4.4	2.5	-	-4.9	3.7
		Q4	-6.6	-4.3	-2.5	-3.3	0.4	-5.4	2.9	-	-7.4	6.8
	2020	Q1	-1.9	-7.7	-1.9	-1.0	-2.2	-0.1	-9.9	-	-5.9	9.2
		Q2	-11.4	-8.1	-4.9	-11.7	-6.0	-17.4	-1.1	-	-4.4	-1.0

[a] July-August
[b] July
[c] End-August
[d] End-July
[e] January-February

[1] Philippines - based on the revised and rebased to 2018 National Accounts of the Philippines
[2] Philippines - Figures used base year 2012.
[3] Per International Merchandise Trade Statistics
[4] Net FDI flows refer to non-resident placements less non-resident withdrawals of equity, reinvestment of earnings and other capital.
[5] Net FPI flows refer to non-resident placements less non-resident withdrawals of equity securities and debt securities.
[6] Philippine data were revised to reflect new treatment of Hybrid Tier 1 accounts beginning March 2006.
[7] Import cover refers to number of months of average imports of goods
[8] Philippines - data from 2003 up to present are the Standard Report Forms (SRFs)-based Depository Corporations Survey (DCS), a unified framework for reporting monetary and financial statistics to the International Monetary Fund (IMF). The DCS is a consolidation of the balance sheets of the deposit-generating banks namely the Monetary Authorities (MA) of the BSP and Other Depository Corporations (ODCs), consisting of universal and commercial banks (UBs/KBs), thrift banks (TBs), rural banks (RBs), non stock savings and loan associations (NSSLAs) and non-banks with quasi-banks functions (NBQs).

- not available
. Rounds off to zero
[p] Preliminary
[r] Revised

Sources of data:

For Philippines:
- Bangko Sentral ng Pilipinas
- Bureau of the Treasury
- Philippine Statistics Authority

Other countries:
- National websites
- CEIC Data Limited
- International Financial Statistics