

Technical Notes on the Revision of the 2007 BOP Series, as of September 2008

The September 2008 release of the Balance of Payments covering data from January to June 2008 includes a revised 2007 series. Revisions pertain mainly to updates of 2007 estimates to reflect late reports, post audit adjustments and final data from various sources, summarized as follows:

Account	Nature of Revision
Goods imports and exports	Reflects final foreign trade data from the National Statistics Office (NSO)
Income payments (investment income)	Reflects data updates from the Bangko Sentral's International Department (ID)
Portfolio Investment (assets)	Includes data updates from Coordinated Portfolio Investment Survey (CPIS)
Other Investment (assets)	Includes data updates from Coordinated Portfolio Investment Survey (CPIS) and Bank for International Settlements (BIS)
Reserves	Reflects post-audit adjustments