

## Technical Notes on the Revision of the 2008 BOP Series, as of September 2009

The September 2009 release of the Balance of Payments (BOP) covering data from January to June 2009 includes a revised 2008 series. Revisions pertain mainly to updates of 2008 estimates to reflect late reports, post-audit adjustments and final data from various sources, summarized as follows:

<b>Account</b>	<b>Nature of Revision</b>
Goods and goods-related services (e.g., freight and insurance)	Reflects final foreign trade data from the National Statistics Office (NSO) and updates on coverage adjustments
Income payments (investment income)	Reflects data updates and post-audit adjustments from banking statistics
Direct Investments (assets)	Includes final data from various supplementary sources on investment
Direct Investments (liabilities)	Reflects data updates from banking statistics and post-audit adjustments from banking statistics
Portfolio Investment (assets)	Includes data updates from Coordinated Portfolio Investment Survey (CPIS) and final data from BSP-Supervisory Data Center (SDC)
Portfolio Investment (liabilities)	Reflects data updates and post-audit adjustments from banking statistics
Financial Derivatives	Reflects final data from banking statistics and Cross Border Transactions Survey (CBTS)
Other Investment (assets)	Reflects data updates from Coordinated Portfolio Investment Survey (CPIS) and Bank for International Settlements (BIS)
Other Investment (liabilities)	Reflects final data from SDC and post-audit adjustments from banking statistics