

BANGKO SENTRAL NG PILIPINAS

BALANCE SHEET

As at 31 December Assets	<u>Note</u>	<u>2006</u> <u>PHP000</u>	<u>2005</u> <u>PHP000</u>
Foreign currency financial assets			
Deposits with foreign banks		354,628,763	225,657,287
Other cash balances		369,308	310,004
Investment securities-available for sale	6	620,573,837	612,407,705
Gold	7	144,256,111	136,292,315
International Monetary Fund special drawing rights	8	114,954	44,871
Gross international reserves		<u>1,119,942,973</u>	<u>974,712,182</u>
Loans and advances	9	774,670	509,865
Non-IR foreign currency on hand		89	0
Other foreign currency receivables	10	<u>8,240,670</u>	<u>24,281,052</u>
Total foreign currency financial assets		<u>1,128,958,402</u>	<u>999,503,099</u>
Local currency financial assets			
Investment securities-available for sale	11	222,453,035	74,903,188
Loans and advances	9	117,339,941	115,640,515
Due from administrator of funds	12	33,739,299	29,194,881
Other receivables	10	<u>24,571,298</u>	<u>28,089,139</u>
Total local currency financial assets		<u>398,103,573</u>	<u>247,827,723</u>
Total financial assets		<u>1,527,061,975</u>	<u>1,247,330,822</u>
Other assets			
Bank premises, furniture, fixtures and equipment	13	12,115,966	11,784,140
Acquired assets	14	11,354,869	11,796,693
Inventories	15	14,565,181	18,691,368
Deferred tax assets	2.19	6,095,170	1,808,951
Miscellaneous assets	16	<u>169,812</u>	<u>1,355,469</u>
Total other assets		<u>44,300,998</u>	<u>45,436,621</u>
Total assets		<u>1,571,362,973</u>	<u>1,292,767,443</u>

The statements are to be read in conjunction with the Notes on the succeeding pages.

BANGKO SENTRAL NG PILIPINAS

BALANCE SHEET

As at 31 December	Note	2006 PHP000	2005 PHP000
Liabilities and Capital			
Foreign currency financial liabilities			
Short-term deposits	17	41,301,012	19,815,283
Loans payable	18	51,693,046	147,394,059
Bonds payable	19	39,620,078	46,310,887
Allocation of International Monetary Fund special drawing rights	20	8,660,848	8,885,560
Derivative instruments	23	3,886,961	13,557
Other liabilities	23	<u>1,342,079</u>	<u>3,376,926</u>
Total foreign currency financial liabilities		<u>146,504,024</u>	<u>225,796,272</u>
Local currency financial liabilities			
Government deposits	21	80,824,292	82,967,697
Deposits of banks and quasi banks	21	342,250,539	132,529,031
Deposits of the International Monetary Fund and other FIs	21	55,066,923	82,514,610
Securities sold under agreements to repurchase		<u>280,449,352</u>	<u>122,932,210</u>
Total local currency financial liabilities		<u>758,591,106</u>	<u>420,943,548</u>
Total financial liabilities		<u>905,095,130</u>	<u>646,739,820</u>
Other liabilities			
Currency in circulation	22	384,491,616	336,557,506
Retirement benefit obligations	23	1,618,311	1,311,051
Miscellaneous liabilities	23	3,411,112	2,407,897
Dividends payable	23	887,472	0
Revaluation of foreign currency accounts	24	<u>9,097,004</u>	<u>57,611,313</u>
Total other liabilities		<u>399,505,515</u>	<u>397,887,767</u>
Total liabilities		<u>1,304,600,645</u>	<u>1,044,627,587</u>
Capital accounts			
Capital		10,000,000	10,000,000
Surplus		49,913,230	36,309,990
Capital reserves		<u>206,849,098</u>	<u>201,829,866</u>
Total capital accounts	25	<u>266,762,328</u>	<u>248,139,856</u>
Total liabilities and capital accounts		<u>1,571,362,973</u>	<u>1,292,767,443</u>

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