ANNEX 8

FIN COPY UNDERTAKING

(To be completed in duplicate)

CENTRAL INSTITUTION SECTION

Whereas **Central Institution** (full legal name) : BANGKO SENTRAL NG PILIPINAS

SWIFT BIC P H C B P H M A x x x

and SWIFT have entered into a FIN Copy Service Agreement in respect of the provision of the FIN Copy Service within the closed user group of FIN Copy Users for which the FIN Copy Identifier Code (market infrastructure code) is B S P , and the FIN Copy User below will be entitled to access and use that FIN Copy Service provided it enters into this FIN Copy Undertaking which forms the basis of its participation in that FIN Copy Service.

FIN COPY USER SECTION

SWIFT BIC x x x

FIN Copy User (full legal name) : .....

with registered address at .....

.....

The above persons, being a SWIFT User, applies to become a FIN Copy User in the above-specified FIN Copy Service and:

(i) confirms that it has received a copy of the FIN Copy Service Description and of the relevant FIN Copy Service Profile for the above-specified FIN Copy Service;

(ii) acknowledges and agrees that it shall comply with all terms and conditions applicable to the FIN Copy User set out in the documentation issued by or for SWIFT from time to time in connection with the above-specified FIN Copy Service, and any direction given by or for SWIFT from time to time. Accordingly, the FIN Copy User shall (without limitation):
- comply with any instructions and procedures applicable to it from time to time set out in that documentation; and
- pay to SWIFT such charges and fees as are due from time to time in connection with the provision of the FIN Copy Service and which are applicable to it.

Furthermore, the FIN Copy User acknowledges and agrees that any Liability of SWIFT in connection with the implementation and/or provision of the FIN Copy Service is limited as set out in the FIN Copy Service Description, and the FIN Copy Service may evolve from time to time in accordance with the terms of the FIN Copy Service Description; and

(iii) authorises the Central Institution to give all instructions to SWIFT in respect of the implementation and/or provision of the FIN Copy Service. This includes (without limitation) the full capacity and authority for the Central Institution to allow or to withdraw the FIN Copy User in or from the FIN Copy Service, and to instruct SWIFT to implement and provide the FIN Copy Service in accordance with the FIN Copy Service Profile from time to time in effect.

Important note: unless the context requires otherwise, capitalised terms in this document shall bear the meanings set out in the FIN Copy Service Description or, by default, in the *SWIFT Dictionary* module of the *SWIFT User Handbook*

FIN Copy User

The Undersigned declares that the information given herein is correct and to have full capacity and authority to execute this FIN Copy Undertaking for and on behalf of the FIN Copy User above.

Name (block letters) : .....

Title : .....

Telephone : ..... / ..... / .....

Date : .....

Signature : .....

Please send in duplicate to the Central Institution for the attention of : .....

Central Institution (for approval)

The Undersigned declares that the FIN Copy User above is duly authorised to join the above-specified FIN Copy Service as from the date set out in the corresponding Service Form. Furthermore, the Undersigned declares to have full capacity and authority to execute this FIN Copy Undertaking for and on behalf of the Central Institution.

Name (block letters) : .....

Title : .....

Telephone : ..... / ..... / .....

Date : .....

Signature : .....

Please return one original to SWIFT and the other to the FIN Copy User.