

Possible Duplicate Delivery

Network : APPLI
 Session Holder : PPUprinter
 Session : 3115
 Sequence : 622641
 Delivery Status : Network Ack

----- Instance Type and Transmission -----

Original
 Priority/Delivery : Normal

----- Message Header -----

SWIFT Input : FIN 999 Free Format Message
 Sender : PHCBPHMDXXX
 BANGKO SENTRAL NG PILIPINAS
 MANILA PH
 Receiver : PHCBPHMDXXX
 BANGKO SENTRAL NG PILIPINAS
 MANILA PH

----- Message Text -----

20: Transaction Reference Number
 BPU-2014-005
 21: Related Reference
 NONREF
 79: Narrative
 PAGE 1 OF 4

TO : ALL HEADS - CASH, TREASURY DEALING
 AND BACKROOM OPERATIONS/TRADE
 SERVICES/REMITTANCE/ACCOUNTING
 DEPARTMENTS

SUBJECT: STANDARD CODING SYSTEM

DATE : 03 JANUARY 2014

We refer to Memorandum (MAB) No. M-2013-055 issued last 09 December 2013 and addressed to all PhilPaSS Participant Banks/NBOBs with subject: Standard Coding System (SCS) for PhilPaSS Transactions. In view of the implementation of said Standard Coding System effective 17 February 2014, we wish to clarify on the following:

1. The SCS will affect the coding scheme that banks normally indicate in their respective payments instructions transmitted daily to PhilPaSS for settlement. Regardless of the messaging facility (SWIFT, PPB, PPS-FES) that will be used by banks, the standard coding system for all MT 202/103 instructions shall be strictly observed in order to properly identify and classify the nature of bank-initiated interbank payments per transaction type.

2. The remittance of BIR/BOC Collections for credit to the Bureau of Treasury-Demand Deposit Account (DDA) with BSP will also be included in the SCS implementation in view of the

Possible Duplicate Delivery

Network : APPLI
 Session Holder : PPUprinter
 Session : 3119
 Sequence : 622683
 Delivery Status : Network Ack

----- Instance Type and Transmission -----

Original received from SWIFT
 Priority : Normal
 Message Output Reference : 1449 140103PHCBPHMDAXXX3502496759
 Correspondent Input Reference : 1449 140103PHCBPHMDAXXX3502163933

----- Message Header -----

SWIFT Output : FIN 999 Free Format Message
 Sender : PHCBPHMDXXX
 BANGKO SENTRAL NG PILIPINAS
 MANILA PH
 Receiver : PHCBPHMDXXX
 BANGKO SENTRAL NG PILIPINAS
 MANILA PH

----- Message Text -----

20: Transaction Reference Number
 BFD-2014-005
 21: Related Reference
 NONE
 79: Narrative
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decommissioning of the Electronic Funds Transfer Instruction System (EFTIS) in 2014. The EFTIS' dial-up connectivity will be replaced by the web-based PhilPaSS Participant Browser as the (new) messaging facility that will be used by the Authorized Agent Banks' (AABs) for the electronic transmission of said BIR/BOC collections. The migration described above aims to eliminate the technical problems related to dial-up connectivity to access the EFTIS. Likewise, the migration is inevitable due to the impending phase-out of technical requirements that will support the 1997-issued EFTIS such as modems and applications software updates.

3. The SCS will also be required for payments instructions that will be requested for manual processing, including those that will be authorized by 3rd party systems providers in case of failed transmission of electronic files due to technical problems that may be encountered.

Pre-Implementation Guidelines

1. Preparatory to the live implementation of the SCS, a parallel transmission testing is scheduled to familiarize the participants with the new procedures, to be conducted on six (6) consecutive weeks. (Please check your e-mail for the details or the schedule).

All banks/NBQB that have been/will be issued with smart cards shall be required to transmit at least

Possible Duplicate Delivery

Network : APPLI
 Session Holder : PPUprinter
 Session : 3123
 Sequence : 622733
 Delivery Status : Network Ack

----- Instance Type and Transmission -----

Original received from SWIFT

Priority : Normal

Message Output Reference : 1449 140103PHCBPHMDAXXX3502496760

Correspondent input Reference : 1449 140103PHCBPHMDAXXX3502163974

----- Message Header -----

Swift Output : FIN 999 Free Format Message

Sender : PHCBPHMDXXX

BANGKO SENTRAL NG PILIPINAS
 MANILA PH

Receiver : PHCBPHMDXXX

BANGKO SENTRAL NG PILIPINAS
 MANILA PH

----- Message Text -----

20: Transaction Reference Number

BFO-2014-005

21: Related Reference

NONREF

79: Narrative

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one (1) of each transaction type, as applicable, using the PFB, on dates indicated in our e-mail. As implied in the schedule, all testing banks shall continue to use all the applicable standard codes until the last week of testing (Feb 10-14, 2014) in preparation for the live implementation on 17 February 2014.

Upon issuance of the smart cards to all other banks, PSO will immediately advise on the schedule of parallel testing for them.

2. All other banks who do not have access yet to the PFB Payments Module will also be required to participate in the parallel test run and shall observe the e-mailed schedule. A testing bank will continue to use SWIFT/PPS-FES in transmitting interbank transactions and BIR/BOC collections as long as the required standard codes will be used during the parallel test run.

However, we remind on the costs that will be charged by SWIFT on banks' additional message traffic that will be incurred.

3. Sample MT202/103 for SWIFT / PPS-FES User banks as well as Interbank Transfer/Customer Payments for PFB Users will be sent via email and will be posted in the BSP-PhilPaSS website for ease of reference starting 06 January 2014.

Procedures for batch file transmission via the PFB

068281

Possible Duplicate Delivery

Network : APPLI
 Session Holder : PPUprinter
 Session : 3126
 Sequence : 622773
 Delivery Status : Network Ack

----- Instance Type and Transmission -----

Original received from SWIFT
 Priority : Normal
 Message Output Reference : 1450 140103PHCBPHMDAXX3502496761
 Correspondent Input Reference : 1450 140103PHCBPHMDAXX3502164015

----- Message Header -----

Swift Output : FIN 999 Free Format Message
 Sender : PHCBPHMDXXX
 BANGKO SENTRAL NG PILIPINAS
 MANILA PH
 Receiver : PHCBPHMDXXX
 BANGKO SENTRAL NG PILIPINAS
 MANILA PH

----- Message Text -----

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will also be available. Batch file transmission is recommended for the electronic transmissions of BIR/BOC collections. Please be guided on the sample payment instructions and the provisions under the Memorandum to All Banks No. M-2013-055 issued last 09 December 2013.

4. All participating banks shall exercise due diligence in the preparation and transmission of payments instructions using the SCS. As at implementation date on 17 February 2014, failure to comply with the required standard coding system will cause the system's automatic rejection/reversal of erroneously-coded transaction(s).

5. PhilPaSS Business Hours remain at 9:00AM to 5:45 PM for the duration of the parallel testing. PSO shall monitor compliance of all PhilPaSS participant banks in the parallel live testing to ensure the smooth migration to the Standard Coding System effective 17 February 2014.

For queries and clarification, you may coordinate with the PhilPaSS Help Desk at Tel. Nos. 400-7071, 400-7073, 400-7024 and 708-7694.

Thank you.


ELEANOR S. TURARAY
 Officer-In-Charge

ESF PAYMENTS AND SETTLEMENTS OFFICE

----- Message Trailer -----

{CHK:AF78C17EEF03}

068278