



BANGKO SENTRAL NG PILIPINAS

PAYMENTS AND SETTLEMENTS OFFICE

EFTIS APPLICATION/USER REGISTRATION FORM

New User Additional User Renewal of User ID Deletion

Name of Bank: _____

USER INFORMATION:

Date: _____

Name of Authorized Officer : _____
(Surname) (First Name) (MI)

Address: _____ Department: _____

Tel. No.: _____ Fax No.: _____ E-mail Address: _____

Purpose/Use:

- Internal Revenue/Customs duties/tax remittances
- Bureau of Treasury (BTr) fund transfer transactions
- Transfer of funds for Reserve Deposit Compliance (RDDA/CTF/TOFA/SME)
- Demand Deposit Account (DDA) Statement of Account (Download)

LIST OF AUTHORIZED EFTIS USERS: */

Department/Division: _____

Name of User	EFTIS Role	Contact No./E-mail Adress	Location
1.			
2.			
3			
4			
5			

Name of Security Officer: _____ Position/Title: _____

Tel. No.: _____ Fax No.: _____ E-mail Address: _____

Lotus Notes License Number/Order Reference Number: _____

* Please accomplish pages 1 and 2 of this application and submit EFTIS Form 2 (List of Authorizing Officers/Authorized Users and Their Specimen Signatures) to facilitate the processing of user-registration and as specified under the EFTIS Terms and Conditions.

I/we hereby certify that the above information are true and correct to the best of my/our knowledge and belief.

Signature of Authorized Officer
Over Printed Name

Designation

I. TO BE FILLED OUT BY PAYMENTS AND SETTLEMENTS OFFICE

Checked/Verified:

Certified Correct:

Approved:

EFTIS TERMS AND CONDITIONS

1. The Electronic Funds Transfer Instruction System (EFTIS) is a BSP-operated facility which enable participating banks to transmit electronic instructions for the following:
 - a) Settlement of revenue remittances (internal revenue taxes and customs duties), reserve compliance purposes relative to RDDA/CTF/TOFA/SME deposits, and funds transfers to the account of the Bureau of Treasury
 - b) Access to demand deposit account (DDA) Statement of Account
2. The requested dial-up access to BSP's Electronic Funds Transfer Instruction System (EFTIS) facility shall be for the exclusive use of the applicant bank/financial institution. New participant-institutions shall be required to accomplish and submit the **BSP Dial-Up User Registration Form (for EFTIS) - EFTIS Form 2** in order to facilitate access/connectivity with the system.
3. The requesting bank/financial institution shall be responsible for any hardware/software upgrades required to support remote access to EFTIS. Initial installation of the EFTIS shall be free of charge. Any request for reinstallation of the EFTIS software shall be for the account of the applicant bank/financial institution and shall be charged to the demand deposit account (DDA) of the applicant upon the activation of the re-installed system.
4. The BSP shall provide support for BSP dial-up service as well as the maintenance of the EFTIS facility.
5. The BSP shall handle the System Administrator function of EFTIS. Each bank/financial institution shall also be required to accomplish and submit to BSP-Payments and Settlements Office(PSO) the **EFTIS Form 3** (List of Authorizing Officers/Authorized Users and Their Specimen Signatures). The list will be used to verify the authenticity of signatures that will be affixed in **EFTIS Form 4** (EFTIS Continuity of Business {COB} Manual Settlement Form) in case of manual handling/settlement due to contingencies. The BSP can revoke, block or permanently disallow the use of EFTIS facility without prior notice due to reasons that may compromise internal security.
6. All information regarding remote access shall be kept confidential and the applicant bank/financial institution agrees not to disclose password information and/or copy the dial-up settings into other computers not identified for the intended purpose/use. Propagating BSP dial-up/EFTIS configuration is considered a security breach; hence, shall be a ground for the termination of the EFTIS facility.
7. The BSP shall not be held responsible for any loss, liability or damage caused by errors and mistakes of the banks/financial institutions or by processing failures as a consequence of machine/computer malfunction due to fortuitous events/force majeure or analogous causes shall be held free and harmless from claims, suits, costs and damages attributable thereto. Furthermore, the BSP shall not be made party to any dispute nor be held answerable for any liability in connection with, arising out of, or in relation to any transactions covered by this EFTIS Application and User Registration Form. The BSP shall not be held responsible for any loss, liability or damage caused by errors or mistakes of Participants and shall be held free and harmless from claims, suits, costs and damages attributable to the Participants.
8. The BSP shall have the right to rely on the correctness of the electronically-transmitted fund transfer instructions received from participating banks/financial institutions.
9. Each bank/financial institution expressly agrees to be legally bound by the fund transfer instruction it sends through the System provided they comply with the EFTIS terms and conditions set forth in this EFTIS Application and User Registration Form.
10. Each bank/financial institution shall be responsible for providing and/or establishing its own back-up/contingency plans to ensure that fund transfer instructions will be successfully transmitted to the system in the event of failure of its primary hardware and/or computer facilities.
11. Each bank/financial institution shall have responsibility of promptly checking the correctness of the debit and credit entries of the BSP under the System as well as notifying BSP of any errors so discovered. Banks/financial institutions shall not be allowed to question erroneous entries of the BSP after the lapse of three (3) banking days after the transaction date.
12. Each user-registration shall be subject to the standard cost of P2,000 per user. After user-registration, the total cost of user-registration shall be debited from the demand deposit account (DDA) maintained with BSP.

I/We agree to the terms and conditions stated above in connection with our application for user registration.

Signature of Authorized Officer
Over Printed Name

Designation