

RELEASE, WAIVER AND QUITCLAIM

KNOW ALL MEN BY THESE PRESENTS:

I, _____ [name of person authorized to sign the *Release, Waiver and Quitclaim*], of legal age, Filipino, and holding the position of _____ [Position], _____ [department/office in PhilPaSS-participant bank/FI], of [name of PhilPaSS-participant bank/FI], with office address at _____ [Complete office address], after having been duly sworn to in accordance with law, hereby depose and say that:

Pursuant to the Board Resolution dated [dd Month Year] as reflected in the attached Secretary's Certificate, I am authorized by _____ [name of PhilPaSS-participant bank/FI] to claim the smart card kit/s as well as execute and sign the *Release, Waiver and Quitclaim* upon receipt by [name of PhilPaSS-participant bank/FI] of the following smart card kit/s (smart card, smart card reader, and smart card account envelope):

[Name of Authorizer]
(Additional sheet/s maybe used, if necessary.)

In such capacity, I hereby acknowledge that or my attorney-in-fact has received the above-mentioned smart card kit/s from the Payments and Settlements Office, *Bangko Sentral ng Pilipinas* ("BSP"), BSP Complex, Malate, Manila.

In view of which, BSP and/or any of its officers, employees, agents and representatives are absolutely, completely and forever released, cleared, and discharged from any action, damages, demands and any further liability whatsoever, emanating from the receipt of the said smart card kit/s, and for this purpose, BSP and/or any of its officers, employees, agents and representatives are held legally free from any action, damages, demands and any further liability arising from the transaction.

I, on behalf of _____ [name of PhilPaSS-participant bank/FI], finally declare that I had read and fully understood this *Release, Waiver and Quitclaim*, which is hereby given and made willingly and voluntarily and with full knowledge of rights under the law.

IN WITNESS WHEREOF, I have hereunto set my hand this [date] at [place of execution], Philippines.

[name of person authorized to sign the *Release, Waiver and Quitclaim*]
Affiant

REPUBLIC OF THE PHILIPPINES)
_____)S.S.

Before me, a notary public in and for the city named above, personally appeared:

<u>Name</u>	<u>Competent Evidence of Identity</u>	<u>Place/Date of Issue</u>
[Complete Name]	[Details of ID]	[Details]

who was identified by me to be the same person who presented the foregoing *Release, Waiver and Quitclaim* and acknowledged to me that the same is his voluntary act and deed.

Witness my hand and seal this _____ day of _____ 20____ at _____.

NOTARY PUBLIC

Doc. No. ____;
Page No. ____;
Book No. ____;
Series of 20____.