

Consumer Expectations Survey

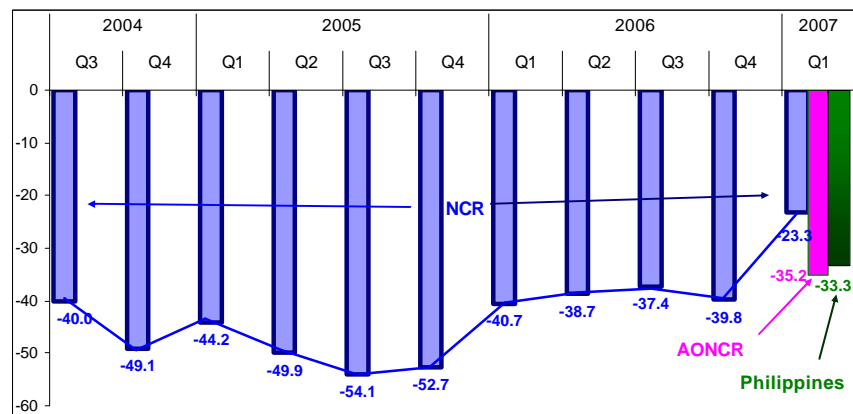
First Quarter 2007

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BSP Launches First Nationwide Consumer Expectations Survey; Consumer Confidence in NCR at All Time High in the First Quarter of 2007

Overall Consumer Outlook

Overall Consumer Outlook Index ¹
Current Quarter



First quarter 2007 CES covers the entire country.

The Bangko Sentral ng Pilipinas launched the first nationwide Consumer Expectations Survey (CES) in the first quarter of 2007. Past CES from the third quarter of 2004 covered only the National Capital Region (NCR).

Consumer confidence nationwide is generally better compared to the levels recorded in the past surveys which covered NCR alone.

The result of the nationwide CES for the first quarter of 2007 showed that the overall consumer confidence index for the whole country was at -33.3 percent. This indicates that for every 10 respondents, negative respondents outnumber positive respondents by 3. Consumers' outlook for economic conditions was at -47.5 percent, family financial condition at -32.8 percent and family income at -19.7 percent. Since this is the first time that a national consumer sentiment survey has been conducted by the BSP, there is no baseline comparison for the indices. However, it is worth noting that these indices were generally better compared to the levels recorded during the past surveys which covered NCR alone.

Consumer confidence in the NCR is at its highest level.

Meanwhile, the consumer confidence index for the NCR, while remaining negative at -23.3 percent, was the highest since the start of CES in the third quarter of 2004. This result is consistent with the outcome of the survey last quarter, which showed a record high next quarter forecast (at -4.0 percent). Respondents from areas outside of the NCR (AONCR), however, were less optimistic at -35.2 percent.

¹ Beginning the first quarter of 2007, the coverage of the Consumer Expectations Survey is expanded from the National Capital Region (NCR) to the national level.

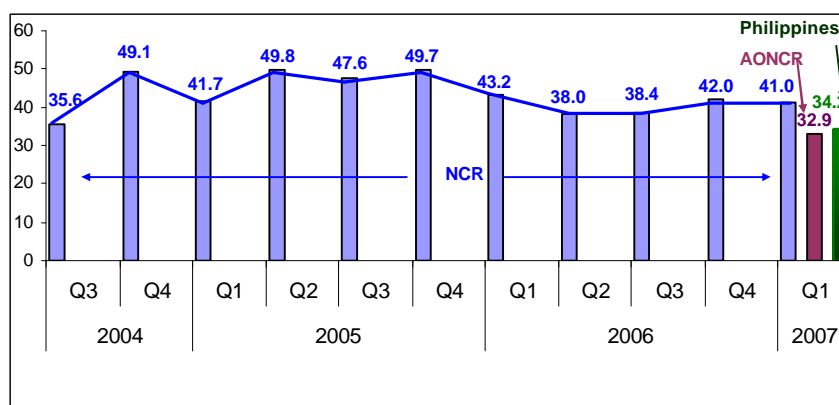
<i>Nationwide, households in the middle and high income groups are generally bullish. In the NCR, consumers across income levels anticipate better economic and family financial conditions in the first quarter 2007.</i>	Households in the middle and high income groups nationwide were more bullish in their sentiment regarding the three indicators on economic conditions and family financial conditions as indicated by higher indices. In so far as NCR is concerned, confidence among consumers across different income levels rose as indices on current economic condition, family financial and income situations were generally higher both year-on-year and quarter-on-quarter. It is notable that more respondents belonging to the low and middle income groups have turned optimistic about their own financial situation as the indices on family financial and income conditions improved compared to the year-on-year and quarter-on-quarter levels. For AONCR, respondents from the high income group were the most optimistic about their family financial and income conditions.
<i>Favorable view is due to improved expectations regarding the economy and own financial conditions.</i>	Respondents nationwide who gave positive responses attributed their better outlook to expectations of higher income, better financial situation, good farm harvest, lower personal debts, and improved economic situation in the country arising from the expected improved employment and business climate.
<i>Peace and order concerns in the coming election dampen consumers' expectations for the next quarter.</i>	Consumer confidence for the next quarter was dampened by apprehensions regarding the peace and order situation in the run-up to the May election. The overall consumer outlook index for the Philippines was -11.1 percent while the index for NCR declined to -7.8 percent (from -4.0 percent quarter-ago) and that for the AONCR was at -11.7 percent.
<i>Consumers are optimistic on their family income and financial situation for the next 12 months.</i>	Nationwide, consumers were broadly optimistic that conditions would improve over the next 12 months as the overall index for the Philippines posted a positive 0.8 percent. Respondents from NCR were more bullish compared to their counterparts from AONCR. The reasons cited behind the positive outlook include normalization of political situation, expectation of improved governance by newly elected officials, better income prospects arising from employment of family members who would graduate from college and higher farm income during the harvest season.
<i>Respondents across income groups are upbeat about their finances next year.</i>	Respondents across income brackets nationwide as well as when classified as coming from both the NCR and the AONCR were broadly upbeat about their family financial and income conditions next year.

Amount of Expenditures for Next 3 Months

<i>Expenses for food, electricity, transportation, and personal care are expected to rise nationwide in the next quarter.</i>	More respondents nationwide expected an increase next quarter in their expenditures for basic goods and services with the index at 34.2 percent. The number of consumers who believed that their expenditures will rise in the second quarter of 2007 was higher in the NCR (index at 41.0 percent) than to those in AONCR (index at 32.9 percent). On top of the consumers' list for both the NCR and AONCR were expenses on food, electricity, transportation, and personal care. In the case of the NCR, an increase was noted in
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the number of respondents who indicated higher expenses on medical care, education, house rent, communication, and hotel and restaurant as their indices rose compared to their respective levels last year and the previous quarter.

Confidence Index: Amount of Expenditures Next Quarter



Buying Conditions

High gasoline prices and power rates depress buying conditions during the quarter.

Overall buying conditions for the Philippines, with the index at 43.9 percent for the first quarter 2007, indicate that most of the respondents believed that it is not a good time to buy assets.² Respondents observed that purchasing consumer durables and motor vehicles was not timely given that gasoline prices and power rates are high and that households generally adjust their purchases after the holiday season.

Buying conditions in NCR in the first quarter is less favorable, as expected.

In the case of NCR alone, more respondents believed that buying assets would not be favorable this quarter. The buying conditions index of NCR—at 46.8 percent in the first quarter—was lower compared to the level last quarter at 53.8 percent. However, the buying conditions index was better compared to last year (43.3 percent), in line with their expectation of better household finances. Meanwhile, the buying condition index for AONCR was almost the same as the nationwide index.

Buying Intentions

Buying intention in NCR in the next 12 months weakens.

The overall buying intention index nationwide for the next 12 months is at 20.7 percent. This is lower than that of the NCR, which at 22.4 percent declined from 29.0 percent last quarter and 28.3 percent a year ago. More respondents indicated no plans of buying durables and other assets as indices for all items declined compared to their levels quarter-on-quarter and year-on-year. This sentiment is unexpected given that the respondents anticipated an improvement in their finances in the next 12

² Buying condition refers to the assessment of consumers as to whether it is good time, fair time, or bad time to buy assets (i.e., consumer durables, house and lot, and motor vehicles) during the quarter. An index above 50 percent means more respondents indicated good or fair time to buy assets; below 50 percent means more respondents said bad time; and at 50 percent means that the number of respondents on both sides are equal.



months. This could be partly explained by the respondents' expectation that prices of goods and services will go up in the next 12 months.

Selected Economic Indicators

Consumers nationwide are unanimous that the peso will continue to strengthen but unemployment, interest rate, and inflation rate are expected to increase in the next 12 months.

Consumers nationwide are unanimous that the peso will continue to strengthen against the US dollar. However, they expect interest rate and prices of goods and services to go up in the next 12 months. The unemployment rate is expected to still be high but consumers in NCR anticipate that it will slow down in the next 12 months.

Expenditures of Overseas Filipino Workers

OFW remittances are used primarily for food and basic needs.

Results of the survey pointed out that remittances from abroad were spent mostly on food and other household needs. Nationwide, the proportion of households that indicated setting aside part of remittances for savings and investments was recorded at 7.2 percent and 2.3 percent, respectively, of the total household respondents with OFWs. The proportion of households in AONCR which allocated the remittances for savings and investments was observed to be higher compared to that in NCR.

About the Survey

A total of 2,879 households in NCR and 2,574 households in AONCR for a total of 5,453 households nationwide are surveyed.

The conduct of the first quarter 2007 CES was the first nationwide survey for the CES. The CES was expanded to cover AONCR to capture the sentiment of consumers all over the Philippines. It was conducted during the period 26 January -16 February 2007 with a sample size of 2,879 households in NCR and 2,574 households in AONCR for a total of 5,453 households nationwide. The households interviewed were drawn from the National Statistics Office's (NSO) Master Sample List of Households, which is considered a representative sample of households nationwide. The said master sample was generated using a stratified multi-stage probability sampling scheme. The total survey response rate nationwide for the first quarter of 2007 is 96.1 percent with 93.0 percent in NCR and 99.5 percent in AONCR.

Consumer Expectations Survey

Philippines

First Quarter 2007

	Philippines	NCR	AONCR
1. Overall Consumer Outlook: Composite Index			
Current Quarter	-33.3	-23.3	-35.2
Next 3 Months	-11.1	-7.8	-11.7
Next 12 Months	0.8	12.3	-1.3
2. Consumer outlook indices on the current economic and family condition: Current Quarter			
Economic Condition	-47.5	-41.7	-48.6
Less than P10,000	-49.9	-48.9	-50.0
P10,000-P29,999	-41.9	-35.9	-44.1
P30,000 and over	-27.1	-19.7	-33.0
Family Financial Situation	-32.8	-20.5	-35.0
Less than P10,000	-38.6	-29.6	-39.8
P10,000-P29,999	-16.6	-10.4	-18.9
P30,000 and over	-1.5	-5.3	1.6
Family Income	-19.7	-7.7	-21.9
Less than P10,000	-26.4	-17.5	-27.5
P10,000-P29,999	-1.2	1.3	-2.1
P30,000 and over	13.9	16.8	11.6
3. Consumer outlook indices on economic and family condition: Next Quarter			
Economic Condition	-25.2	-24.6	-25.4
Less than P10,000	-26.3	-29.0	-25.9
P10,000-P29,999	-22.8	-22.0	-23.2
P30,000 and over	-16.5	-6.9	-24.2
Family Financial Situation	-9.0	-3.4	-10.0
Less than P10,000	-14.2	-10.3	-14.7
P10,000-P29,999	5.8	2.7	6.9
P30,000 and over	14.4	14.9	14.1
Family Income	1.0	4.7	0.3
Less than P10,000	-3.3	-0.7	-3.7
P10,000-P29,999	13.5	10.1	14.7
P30,000 and over	19.7	16.0	22.8
4. Consumer outlook indices on economic and family condition: Next 12 Months			
Economic Condition	-15.2	-0.4	-17.9
Less than P10,000	-18.1	-3.8	-19.9
P10,000-P29,999	-8.0	3.7	-12.2
P30,000 and over	5.7	3.2	7.8
Family Financial Situation	4.0	14.5	2.1
Less than P10,000	-2.0	9.0	-3.4
P10,000-P29,999	20.6	19.9	20.8
P30,000 and over	37.3	26.3	46.1
Family Income	13.6	22.9	11.9
Less than P10,000	7.9	17.3	6.8
P10,000-P29,999	29.0	29.5	28.9
P30,000 and over	44.8	30.0	56.8

A quarterly survey conducted by the
Department of Economic Statistics

Bangko Sentral ng Pilipinas

Manila, Philippines
www.bsp.gov.ph



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Philippines

First Quarter 2007

	Philippines	NCR	AONCR
1. Overall Consumer Outlook: Composite Index			
Current Quarter	-33.3	-23.3	-35.2
Next 3 Months	-11.1	-7.8	-11.7
Next 12 Months	0.8	12.3	-1.3
2. Consumer outlook indices on the current economic and family condition: Current Quarter			
Economic Condition	-47.5	-41.7	-48.6
Less than P10,000	-49.9	-48.9	-50.0
P10,000-P29,999	-41.9	-35.9	-44.1
P30,000 and over	-27.1	-19.7	-33.0
Family Financial Situation	-32.8	-20.5	-35.0
Less than P10,000	-38.6	-29.6	-39.8
P10,000-P29,999	-16.6	-10.4	-18.9
P30,000 and over	-1.5	-5.3	1.6
Family Income	-19.7	-7.7	-21.9
Less than P10,000	-26.4	-17.5	-27.5
P10,000-P29,999	-1.2	1.3	-2.1
P30,000 and over	13.9	16.8	11.6
3. Consumer outlook indices on economic and family condition: Next Quarter			
Economic Condition	-25.2	-24.6	-25.4
Less than P10,000	-26.3	-29.0	-25.9
P10,000-P29,999	-22.8	-22.0	-23.2
P30,000 and over	-16.5	-6.9	-24.2
Family Financial Situation	-9.0	-3.4	-10.0
Less than P10,000	-14.2	-10.3	-14.7
P10,000-P29,999	5.8	2.7	6.9
P30,000 and over	14.4	14.9	14.1
Family Income	1.0	4.7	0.3
Less than P10,000	-3.3	-0.7	-3.7
P10,000-P29,999	13.5	10.1	14.7
P30,000 and over	19.7	16.0	22.8
4. Consumer outlook indices on economic and family condition: Next 12 Months			
Economic Condition	-15.2	-0.4	-17.9
Less than P10,000	-18.1	-3.8	-19.9
P10,000-P29,999	-8.0	3.7	-12.2
P30,000 and over	5.7	3.2	7.8
Family Financial Situation	4.0	14.5	2.1
Less than P10,000	-2.0	9.0	-3.4
P10,000-P29,999	20.6	19.9	20.8
P30,000 and over	37.3	26.3	46.1
Family Income	13.6	22.9	11.9
Less than P10,000	7.9	17.3	6.8
P10,000-P29,999	29.0	29.5	28.9
P30,000 and over	44.8	30.0	56.8

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Philippines

First Quarter 2007

	Philippines	NCR	AONCR
5. Confidence Index on Amount of Expenditures: Next Quarter			
Average	34.2	41.0	32.9
Food	52.7	59.8	51.4
Clothing and Footwear	22.1	21.2	22.3
Fuel	36.3	44.7	34.7
Electricity	44.1	62.3	40.7
Water	23.3	52.3	18.0
House rent	5.4	14.1	3.9
Transportation	37.3	33.5	38.0
Communication	17.6	23.4	16.6
Education	35.5	39.2	34.8
Medical Care	37.3	41.0	36.6
Personal Care & Effects	37.6	39.8	37.1
Hotel & Restaurant	13.4	23.1	11.7
6. Buying Conditions Index: Current Quarter			
Buying Conditions Index	43.9	46.8	43.4
Consumer Durables	46.2	51.1	45.2
Motor Vehicle	39.7	43.0	39.1
House & Lot	45.8	46.3	45.8
7. Buying Intentions Index: Next 12 Months			
Buying Intentions Index	20.7	22.4	20.3
Consumer Durables	28.5	28.5	28.5
Motor Vehicle	15.6	18.3	15.0
House & Lot	18.0	20.3	17.5
8. Indices on Selected Economic Indicators: Next 12 Months			
Unemployment Rate Index	69.1	63.9	70.1
Interest Rate Index for Borrowing Money	63.0	63.8	62.9
Exchange Rate Index	-11.4	-6.9	-12.2
Inflation Rate Index	68.7	69.5	68.6
9. Percentage of OFW Households by Type of Use of OFW Remittances			
Food and other household needs	92.1	92.5	91.6
Savings	7.2	4.9	10.7
Purchase of Appliances/Consumer Durables	5.2	4.1	6.7
Education	2.3	1.9	2.8
Medical expenses	0.7	0.4	1.1
Investment	2.3	1.1	3.9
Purchase of House	2.7	2.6	2.8
Purchase of Car / motor vehicle	1.6	0.8	2.8
Others	0.7	0.4	1.1



Consumer Expectations Survey

Philippines

First Quarter 2007

	Philippines	NCR	AONCR
10. Respondents' Profile			
A. Income Group			
Number of Respondents			
Less than ₱10,000	3483	1459	2024
₱10,000 – ₱29,999	1497	1006	491
₱30,000 – and over	259	212	47
Total	5239	2677	2562
Percentage Distribution of Respondents			
Less than ₱10,000	66.5	54.5	79.0
₱10,000 – ₱29,999	28.6	37.6	19.2
₱30,000 – and over	4.9	7.9	1.8
Total	100.0	100.0	100.0
B. Credit Card Ownership			
With credit card	3.8	5.9	1.5
Expect a household member to apply for credit card in the next 12 months	2.6	5.6	3.8
C. Cellphone Subscription			
With mobile phone	45.5	53.2	37.6
Pre-paid subscribers	43.9	50.3	37.1
Post-paid subscribers	1.7	2.8	0.5
To buy new cellphone in the next 12 months	19.9	21.2	18.6
D. Bank Accounts			
With bank accounts	22.2	26.4	17.8
Expect a household member to open a bank account in the next 12 months	14.6	15.3	13.8



Consumer Expectations Survey
National Capital Region
Third Quarter 2004 to First Quarter 2007

	2004		2005				2006				2007
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
1. Overall Consumer Outlook: Composite Index											
Consumer Confidence Index											
Current Quarter	-40.0	-49.1	-44.2	-49.9	-54.1	-52.7	-40.7	-38.7	-37.4	-39.8	-23.3
Next Quarter	-8.1	-20.5	-16.8	-24.3	-27.0	-24.2	-8.5	-5.6	-9.4	-4.0	-7.8
Next 12 Months	7.6	-16.7	-18.4	-28.4	-21.4	-26.3	-7.7	3.6	-6.4	0.5	12.3
2. Consumer outlook indices on the current economic and family condition: Current Quarter											
Economic Condition											
Less than P10,000	-63.8	-76.8	-70.5	-73.7	-84.6	-58.6	-64.9	-59.2	-56.2	-59.4	-41.7
P10,000-P29,999	-	-	-70.2	-74.6	-84.6	-48.0	-66.5	-60.8	-58.7	-62.5	-48.9
P30,000 and over	-	-	-66.2	-74.0	-84.7	-71.2	-66.1	-62.0	-52.2	-59.8	-35.9
Family Financial Situation											
Less than P10,000	-42.9	-48.8	-45.2	-50.2	-53.5	-51.1	-43.3	-40.5	-38.5	-39.7	-20.5
P10,000-P29,999	-	-	-56.7	-60.8	-65.2	-67.5	-56.1	-51.1	-48.9	-57.5	-29.6
P30,000 and over	-	-	-31.3	-43.2	-47.2	-40.3	-33.2	-35.4	-30.6	-27.8	-10.4
Family Income											
Less than P10,000	-14.9	-21.7	-17.0	-25.9	-24.3	-23.0	-13.8	-16.5	-16.9	-20.3	-7.7
P10,000-P29,999	-	-	-26.4	-34.7	-33.8	-36.6	-31.6	-27.1	-26.9	-33.0	-17.5
P30,000 and over	-	-	-7.8	-19.2	-19.3	-13.9	-14.6	-10.5	-6.8	-11.1	1.3
3. Consumer outlook indices on economic and family condition: Next Quarter											
Economic Condition											
Less than P10,000	-16.1	-41.6	-29.8	-38.9	-43.9	-42.4	-17.2	-13.4	-15.6	-11.6	-24.6
P10,000-P29,999	-	-	-31.0	-42.6	-49.2	-48.0	-18.0	-13.7	-18.6	-13.5	-29.0
P30,000 and over	-	-	-25.4	-35.6	-38.0	-37.6	-15.9	-13.7	-11.5	-10.5	-22.0
Family Financial Situation											
Less than P10,000	-14.2	-21.5	-21.9	-26.9	-30.6	-27.1	-11.1	-6.8	-10.6	-5.1	-3.4
P10,000-P29,999	-	-	-25.6	-31.5	-37.3	-39.1	-15.9	-8.7	-15.5	-10.1	-10.3
P30,000 and over	-	-	-12.0	-24.5	-25.9	-16.8	-6.4	-6.1	-5.8	-1.0	2.7
Family Income											
Less than P10,000	5.9	1.6	1.3	-7.1	-6.6	-3.0	2.6	3.2	-1.9	4.7	4.7
P10,000-P29,999	-	-	-1.8	-9.1	-9.3	-7.2	-4.9	-0.1	-4.7	-0.3	-0.7
P30,000 and over	-	-	3.6	-6.2	-3.4	0.4	0.6	5.0	0.7	8.9	10.1
4. Consumer outlook indices on economic and family condition: Next 12 Months											
Economic Condition											
Less than P10,000	0.7	-40.6	-42.0	-51.4	-39.3	-53.1	-29.5	-8.9	-22.9	-15.5	-0.4
P10,000-P29,999	-	-	-41.0	-53.2	-44.1	-57.6	-35.5	-12.7	-26.6	-21.3	-3.8
P30,000 and over	-	-	-34.7	-51.2	-35.4	-49.4	-25.5	-6.5	-18.4	-10.1	3.7
Family Financial Situation											
Less than P10,000	-	-	-3.5	-42.1	-31.0	-45.8	-12.1	0.8	-19.7	-0.5	3.2
Family Income											
Less than P10,000	1.4	-16.4	-24.8	-29.1	-25.1	-26.3	-9.7	1.4	-7.3	1.8	14.5
P10,000-P29,999	-	-	-26.9	-36.9	-33.9	-41.5	-20.4	-5.8	-15.8	-5.6	9.0
P30,000 and over	-	-	-10.4	-23.8	-20.3	-14.3	-0.3	7.3	0.5	6.1	19.9
Family Income											
Less than P10,000	-	-	13.3	-9.2	1.4	-1.1	10.7	15.5	12.4	25.8	26.3
P10,000-P29,999	20.8	6.7	11.7	-4.7	0.3	0.5	16.2	18.2	10.9	15.7	22.9
P30,000 and over	-	-	9.0	-12.3	-6.9	-7.4	-1.5	9.9	4.6	6.6	17.3
Family Income											
Less than P10,000	-	-	21.1	2.9	6.2	6.9	15.5	23.3	15.7	22.3	29.5
P10,000-P29,999	-	-	33.6	4.3	14.9	15.3	30.8	40.6	29.2	39.5	30.0
P30,000 and over	-	-	-	-	-	-	-	-	-	-	-

Note: - means data is not available during the period



Consumer Expectations Survey
National Capital Region
Third Quarter 2004 to First Quarter 2007

	2004		2005				2006			2007	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
5. Confidence Index on Amount of Expenditures: Next Quarter											
Average	35.6	49.1	41.7	49.8	47.6	49.7	43.2	38.0	38.4	42.0	41.0
Food	62.3	75.9	68.4	73.1	78.2	77.8	72.7	61.0	64.3	74.7	59.8
Clothing and Footwear	24.0	35.5	18.9	31.4	25.4	59.7	19.7	24.2	19.5	28.4	21.2
Fuel	47.8	60.4	45.1	67.9	62.9	68.8	66.3	37.4	55.0	45.6	44.7
Electricity	53.3	62.3	60.9	69.4	70.8	69.1	66.5	52.1	52.6	55.2	62.3
Water	37.8	46.9	42.0	54.5	48.0	49.6	52.8	40.8	42.7	40.4	52.3
House rent	16.2	15.1	9.8	14.9	9.9	12.1	6.6	10.2	6.8	5.6	14.1
Transportation	35.8	51.5	39.5	60.3	46.7	50.3	45.2	32.8	42.0	37.7	33.5
Communication	22.9	28.0	16.8	29.3	19.9	24.3	13.6	17.5	16.3	17.3	23.4
Education	26.9	28.5	21.0	42.1	22.1	23.4	12.1	28.2	17.0	16.8	39.2
Medical Care	28.8	37.2	33.6	45.5	37.8	33.9	32.6	27.8	23.1	18.9	41.0
Personal Care & Effects	35.5	44.0	35.6	43.3	39.7	45.4	39.2	29.3	30.4	27.2	39.8
Hotel & Restaurant	-	-	19.2	29.1	24.5	27.5	16.3	19.2	16.2	14.7	23.1
6. Buying Conditions Index: Current Quarter											
Buying Conditions Index	27.1	20.4	36.2	30.8	31.9	31.9	43.3	53.5	48.6	53.8	46.8
Consumer Durables	32.3	26.0	43.8	40.8	42.4	40.7	53.9	65.8	59.6	64.0	51.1
Motor Vehicle	18.5	12.8	27.0	21.7	21.3	21.6	32.6	42.2	37.0	40.9	43.0
House & Lot	30.6	22.3	37.7	30.0	31.9	33.5	43.3	52.6	49.3	56.4	46.3
7. Buying Intentions Index: Next 12 Months											
Buying Intentions Index	23.6	20.5	25.7	25.2	23.7	24.8	28.3	32.0	30.5	29.0	22.4
Consumer Durables	32.5	30.0	37.7	38.4	39.0	36.6	39.9	42.0	43.3	40.8	28.5
Motor Vehicle	16.3	13.3	17.4	16.7	13.9	16.6	19.6	24.0	21.2	20.4	18.3
House & Lot	22.1	18.3	22.1	20.4	18.1	21.1	25.5	30.1	27.0	25.9	20.3
8. Indices on Selected Economic Indicators: Next 12 Months											
Unemployment Rate Index	45.7	78.8	71.4	78.9	80.4	76.4	67.1	65.0	67.1	66.7	63.9
Interest Rate Index for Borrowing Mo	54.5	62.4	53.9	55.7	54.4	50.1	45.6	49.4	51.9	50.8	63.8
Exchange Rate Index	-44.7	-56.3	-47.1	-42.5	-68.5	-61.8	-32.0	-11.7	-34.0	-10.4	-6.9
Inflation Rate Index	66.0	71.1	67.2	71.0	74.3	72.0	67.8	61.4	63.5	59.6	69.5
9. Percentage of OFW Households by Type of Use of OFW Remittances											
Food & other household needs	-	-	84.7	93.5	90.4	94.3	91.6	95.5	93.8	94.3	92.5
Savings	-	-	44.7	45.5	30.3	45.2	39.8	38.6	33.2	28.1	4.9
Purchase of Appliances	-	-	22.6	26.7	20.7	28.1	27.7	21.8	26.9	23.7	4.1
Education	-	-	28.9	21.9	26.6	17.1	18.3	17.7	20.2	13.2	1.9
Medical expenses	-	-	24.4	13.3	15.4	10.5	12.0	10.9	13.0	4.8	0.4
Investment	-	-	-	-	-	1.9	2.1	2.7	1.9	2.6	1.1
Purchase of House	-	-	4.2	4.7	2.7	4.8	4.7	10.9	3.8	7.5	2.6
Purchase of Car / motor vehicle	-	-	5.3	3.3	5.9	7.1	7.9	7.7	3.8	3.9	0.8
Others	-	-	2.6	3.4	3.2	6.7	5.2	4.1	4.8	3.5	0.4
10. Percentage of Respondents by Income Group											
Less than P10,000	-	-	53.0	51.0	51.3	49.6	51.2	51.4	54.0	51.5	54.5
P10,000 – P29,999	-	-	38.6	38.7	39.2	40.0	38.4	38.2	37.2	38.3	37.6
P30,000 – and over	-	-	8.4	10.4	9.3	10.3	10.4	10.4	8.8	10.2	7.9

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