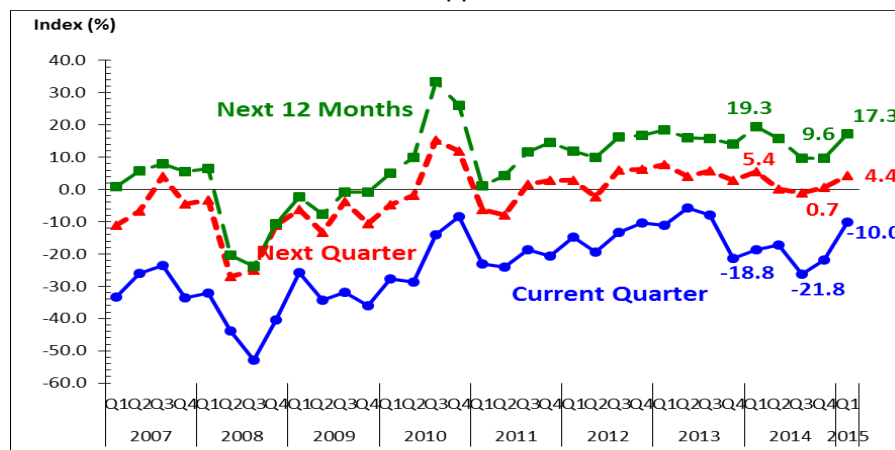


Consumer Confidence Improves in Q1 2015 on Lower Oil Prices and Higher Household Income

Nationwide Consumer Outlook

Overall Consumer Outlook Index
Philippines



Consumer confidence improves in Q1 2015...

Consumer sentiment improved in Q1 2015 as the overall confidence index (CI) increased to -10 percent from -21.8 percent in Q4 2014.² The higher (but still negative) CI in Q1 2015 means that the number of households with an optimistic outlook increased but they continued to be outnumbered by those who think otherwise. According to respondents, their improved outlook during the current quarter was due to expectations of: (a) lower oil prices and stable prices of commodities; (b) higher family income leading to more savings; (c) availability of more jobs and increase in the number of employed family members; (d) appreciation of the peso; and (e) improvement/development in road infrastructure. Respondents also cited less calamities, less corruption in the government and more assistance from government such as the Pantawid Pamilyang Pilipino Program (4Ps), as factors for their improving outlook. The sentiment of consumers in the Philippines mirrored the improved outlook of consumers in the Euro Area, Indonesia, Japan, South Korea, and Taiwan but was in contrast to the steady

¹ The Consumer Expectations Survey (CES) is a quarterly survey of a random sample of about 5,000 households in the Philippines. Results of the CES provide advance indication of consumer sentiments for the current and next quarters and the year ahead as reflected in the overall CI, as well as in selected economic indicators.

² The CI is computed as the percentage of households that answered in the affirmative less the percentage of households that answered in the negative with respect to their views on a given indicator. A positive CI indicates a favorable view, except for the inflation rate, the peso-borrowing rate, unemployment and change in prices, where a positive CI indicates the opposite. The overall consumer CI measures the average direction of change in three indicators - overall condition of the economy, household finances, and household income. (See Technical Notes for the definition of terms.)

outlook in the United Kingdom and the less optimistic views of consumers in Australia, China, Thailand, and the United States for Q1 2015.³

...as well as for the next quarter and the year ahead.

For the next quarter (Q2 2015) and the year ahead, consumer sentiment continued to be more favorable as the next quarter CI increased and remained in the positive territory at 4.4 percent (from 0.7 percent in the previous quarter’s survey), while the year ahead CI jumped to 17.3 percent (from 9.6 percent in the previous quarter’s survey). This indicates that the number of consumers with favorable views increased and exceeded those with unfavorable views.

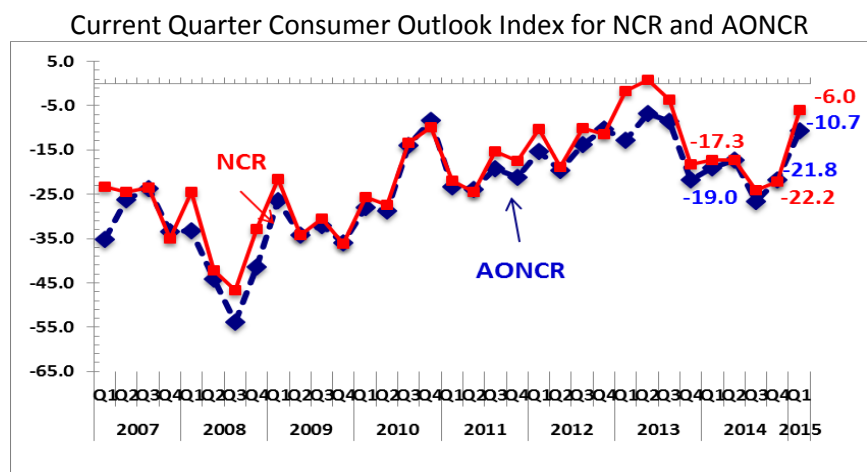
Consumer confidence gains momentum across the three indicators...

Consumer confidence is measured across three indicators, namely, the country’s economic condition, family financial situation and family income. Consumer confidence on the country’s economic condition and family financial situation picked up for the current quarter, the next quarter and the year ahead. Notably, the CIs with the biggest improvement were recorded on the country’s economic condition, followed by family finances. Similarly, the outlook on family income in the current quarter was more sanguine but remained broadly steady for the next quarter and the year ahead. These indicate households’ growing confidence in the country’s economic condition and their own family finances.

...and across income groups...

The improvement in consumer outlook was broad-based and evident across income groups with the middle-income group showing the biggest improvement in sentiment, followed by the low-income group. The high-income group, however, continued to be the most bullish across income groups.

NCR and AONCR Consumer Outlook



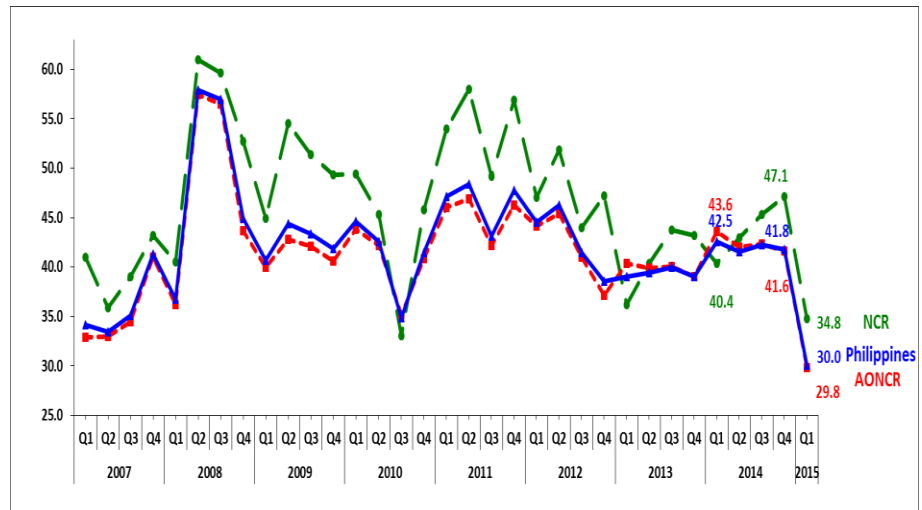
³ <https://www.conference-board.org/data/consumerconfidence.cfm>, <http://www.roymorgan.com/morganpoll/consumer-confidence>, <http://www.tradingeconomics.com/>, and http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm



... in both NCR and AONCR. Following the national trend, consumer sentiment in both the NCR and Areas Outside NCR (AONCR) increased for the current quarter, the next quarter and the year ahead. Respondents in both NCR and AONCR expected that prices will remain stable and more jobs will be created over the next 12 months.

Expenditures on Basic Goods and Services

Confidence Index: Expenditures Next Quarter



Spending outlook on basic goods and services is lower in Q2 2015. The spending outlook index of households on basic goods and services remained positive but declined to a record low of 30 percent in Q2 2015 (from 41.8 percent in the previous quarter), as respondents expected inflation to decelerate over the next 12 months. Even as majority of respondents continued to expect higher spending on basic goods and services, the number that said so declined compared to a quarter ago, indicating that the growth rate in consumer spending could slow down in the near term.

The spending outlook index declined across commodity groups except for water, which remained steady. The biggest declines were observed for fuel; food, non-alcoholic and alcoholic beverages; transportation; and communication.

By geographical location, the expenditure outlook of NCR and AONCR respondents broadly followed the pattern at the national level.



Expenditures on big-ticket items: consumer durables, motor vehicles, and housing

Outlook on buying conditions for big-ticket items increases to a record high in Q1 2015...

The percentage of households that considered the current quarter as a favorable time to buy big-ticket items increased to an all-time high of 28.4 percent (from 24 percent in Q4 2014). The outlook on buying conditions for real estate was the most optimistic, followed by consumer durables and motor vehicles, which all posted record-high indices since Q1 2007.

Respondents’ outlook was driven by the view that: (a) real property is a good investment, (b) consumer durables are affordable, and (c) motor vehicles can be both for business and personal use. Respondents also cited the rollback of oil prices as reason for buying motor vehicles.

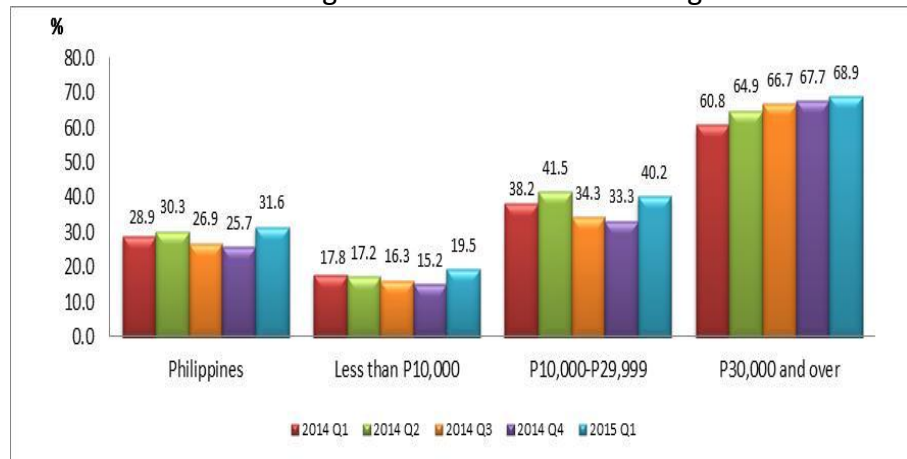
Buying conditions for big-ticket items in AONCR tracked the national trend while the outlook of NCR respondents on buying conditions weakened for real estate but remained steady for consumer durables and motor vehicles.

...as buying intentions for the next 12 months continue to rise.

Buying intentions of respondents for all big-ticket items for the year ahead improved, with the index increasing to 11.6 percent from 10.4 percent a quarter ago. By area, buying intentions were seen as more favorable in AONCR than in NCR. In the AONCR, buying intentions increased for consumer durables and motor vehicles but remained steady for real estate. Buying intentions of NCR respondents declined for consumer durables, yet remained broadly unchanged for motor vehicles and real estate.

Savings Behavior⁴

Percentage of Households with Savings



⁴ In Q2 2013, questions on family savings were added to provide additional information on households’ financial assets and their access to financial institutions.

The number of households with savings rises to a record high.

In Q1 2015, the number of households with savings reached a record high of 31.6 percent from 25.7 percent in the previous quarter. Households with savings increased across all income groups, with the middle-income group posting the highest increment quarter-on-quarter followed by the low-income group. According to respondents, they save money for the following reasons: (a) for emergencies, (b) education, (c) health and hospitalization, (d) retirement, and (e) business capital and investment.

More than two-thirds (68.5 percent) of household savers have bank deposit accounts while 39 percent kept their savings at home and 24.9 percent put their money in cooperatives, *paluwagan* and other credit/loan associations.⁵

The percentage of respondents who reported that they could set aside money for savings during the current quarter reached an all-time high of 40.9 percent (from 35.6 percent in Q4 2014). However, the proportion of those that could set aside 10 percent or more of their monthly gross family income declined to 36.2 percent (from 38 percent in Q4 2014).

Selected Economic Indicators

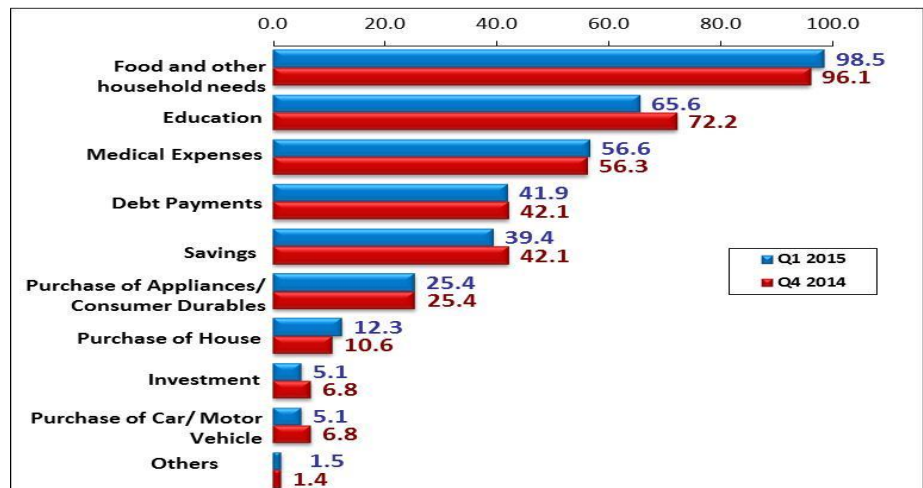
Consumers expect inflation to decline, interest rates to increase and the exchange rate to appreciate in the year ahead.

The number of consumers who anticipated prices to go up in the year ahead declined compared to the previous quarter's survey results. This is consistent with their mean inflation expectations of 3.8 percent, lower compared to 5.8 percent in Q4 2014 and conforms to the inflation expectations in the January 2015 BSP's survey of private sector economists and the February 2015 Consensus Economics Inc.'s survey of Asia Pacific financial and economic forecasters. Likewise, respondents expected interest rates to increase and the peso to appreciate against the US dollar for the next 12 months. Moreover, fewer respondents expected unemployment to go up for the next 12 months, indicating more opportunities in the labor market.

⁵ *Cooperatives* are duly registered associations of at least fifteen (15) persons with a common bond of interest who voluntarily join together to achieve a lawful common social and economic end. *Associations* are organizations of people with a common purpose and having a formal structure. *Paluwagan* refers to an organization that pools the participants' money, by means of daily, weekly, or monthly collections to be collected by a leader. The participants will cast lots to determine the order by which each of the members will receive the pooled money.



Expenditures of Overseas Filipino Workers (OFWs)



OFW households that utilize their remittances for education, savings, investment and purchase of motor vehicles decrease in Q1 2015.

Of the 602 households included in the survey that received OFW remittances in Q1 2015, 98.5 percent used the remittances that they received to purchase food and other household needs. More than half (56.6 percent) of the OFW households allocated part of their remittances to medical expenses and 41.9 percent to debt payments. Compared to the previous quarter’s survey results, the percentage of OFW households that utilized their remittances for education, 65.6 percent (from 72.2 percent); savings, 39.4 percent (from 42.1 percent); investment, 5.1 percent (from 6.8 percent); and purchase of car/motor vehicle, 5.1 percent (from 6.8 percent) declined, while those that allotted their remittances to purchase food and other household needs, and house increased.

By geographical area, the utilization pattern of OFW households in the NCR and AONCR broadly tracked the national trend. In NCR, however, respondents indicated increased utilization of OFW remittances for medical expenses, purchase of appliances/consumer durables, and house purchase, while those in the AONCR reported otherwise.

About the Survey

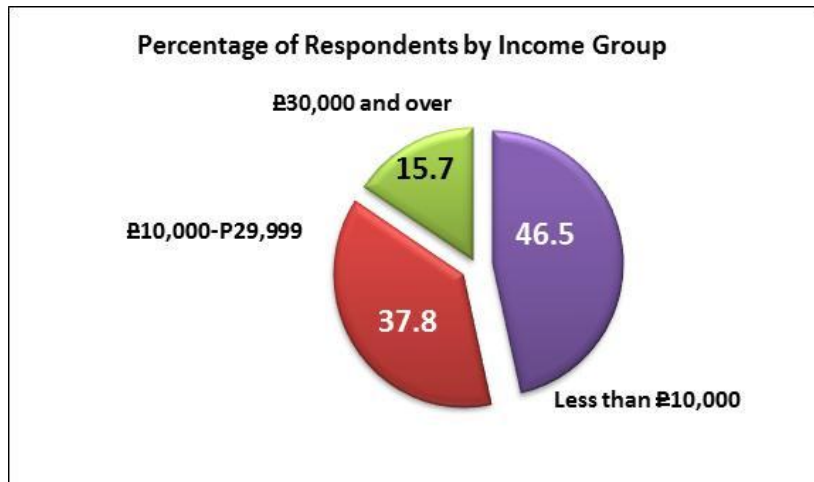
A total of 5,705 households nationwide participated in the survey.

The Consumer Expectations Survey (CES) started in Q3 2004 covering the NCR only. Beginning Q1 2007, the BSP expanded the survey’s scope to cover the whole country.

The Q1 2015 CES was conducted during the period 26 January – 5 February 2015. The CES samples were drawn from the Philippine Statistics Authority (PSA) Master Sample List of Households, which is considered a representative sample of households nationwide. The CES sample households were generated using a stratified multi-stage probability

sampling scheme. It has a sample size of 5,818 households, of which 2,851 (49 percent) were from NCR and 2,967 (51 percent) from AONCR.

Of the sample size, 5,705 households responded to the survey, equivalent to a response rate of 98.1 percent (from 97.6 percent in the last quarter’s survey). This consists of 2,817 households (or 98.8 percent response rate) in NCR and 2,888 households (or 97.3 percent response rate) in AONCR. Nearly half of the respondents (46.5 percent) were from the low-income group, 37.8 percent from the middle-income group, and 15.7 percent from the high-income group.



TECHNICAL NOTES

The overall consumer confidence index is computed as the average of the three indices, namely:

1. Economic Condition refers to the perception of the respondent regarding the general economic condition of the country.
2. Family Financial Situation refers to the level of household income in cash as well as in kind, savings, outstanding debts, investments and assets.
3. Family Income includes primary income and receipts from other sources received by all family members as participants in any economic activity or as recipients of transfers, pensions, grants, and the like.



**Consumer Expectations Survey
Philippines
Q1 2007 - Q1 2015**

	2007				2008				2009				2010				2011				2012				2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
1. Overall Consumer Outlook: Composite Index																																	
Current Quarter	-33.3	-26.0	-23.6	-33.6	-32.1	-43.8	-52.8	-40.3	-25.7	-34.2	-31.9	-36.0	-27.6	-28.7	-14.0	-8.5	-23.1	-24.1	-18.7	-20.6	-14.7	-19.5	-13.3	-10.4	-11.2	-5.7	-7.9	-21.3	-18.8	-17.3	-26.3	-21.8	-10.0
NCR	-23.3	-24.5	-23.4	-35.0	-24.5	-42.1	-46.6	-32.8	-21.5	-34.3	-30.6	-36.2	-25.6	-27.5	-13.4	-10.0	-21.9	-24.5	-15.4	-17.4	-10.3	-18.8	-10.1	-11.5	-1.6	0.8	-3.7	-18.3	-17.3	-17.3	-24.1	-22.2	-6.0
AONCR	-35.2	-26.3	-23.7	-33.4	-33.2	-44.1	-53.8	-41.5	-26.4	-34.2	-32.1	-36.0	-27.9	-28.8	-14.1	-8.3	-23.3	-24.0	-19.3	-21.1	-15.4	-19.6	-13.8	-10.2	-12.8	-6.7	-8.5	-21.8	-19.0	-17.3	-26.6	-21.8	-10.7
Next 3 Months	-11.1	-6.7	4.1	-4.6	-3.4	-26.9	-25.1	-11.2	-6.2	-13.2	-3.7	-10.5	-4.8	-1.8	15.3	11.9	-6.2	-7.8	1.5	2.8	2.8	-2.4	6.0	6.3	7.8	4.1	5.7	2.8	5.4	0.0	-1.0	0.7	4.4
NCR	-7.8	-1.9	2.6	-1.2	3.6	-20.7	-23.6	-11.8	-9.1	-12.5	-4.0	-13.9	-2.5	-0.5	17.0	10.3	-8.4	-11.1	0.6	0.5	5.2	-1.9	7.1	7.4	9.7	6.6	5.2	5.5	-1.1	-1.4	0.1	2.6	4.5
AONCR	-11.7	-7.5	4.3	-5.1	-4.4	-27.9	-25.4	-11.1	-5.7	-13.3	-3.7	-10.0	-5.1	-2.0	15.0	12.1	-5.8	-7.3	1.7	3.1	2.4	-2.5	5.8	6.2	7.5	3.7	5.8	2.4	6.5	0.3	-1.2	0.4	4.3
Next 12 Months	0.8	5.8	7.9	5.5	6.6	-20.3	-23.9	-10.7	-2.3	-7.6	-0.9	-0.8	5.1	10.0	33.4	25.9	1.2	4.4	11.7	14.6	11.9	10.0	16.2	16.8	18.5	16.1	15.8	14.1	19.3	15.9	9.7	9.6	17.3
NCR	12.3	14.0	13.4	9.0	16.3	-16.8	-18.7	-9.4	-2.2	-7.8	5.1	6.1	17.1	22.9	49.4	35.1	9.4	6.4	14.4	16.4	26.3	17.9	25.0	24.8	29.5	22.8	24.1	24.8	20.3	19.7	16.7	18.3	27.8
AONCR	-1.3	4.3	7.0	5.0	5.1	-20.8	-24.7	-10.9	-2.3	-7.6	-1.9	-2.0	3.2	7.9	30.8	24.5	-0.1	4.0	11.2	14.3	9.5	8.7	14.8	15.5	16.8	15.0	14.5	12.4	19.2	15.2	8.6	8.2	15.6
2. Consumer outlook indices on the current economic and family condition: Current Quarter																																	
Philippines																																	
Economic Condition	-47.5	-40.4	-36.1	-55.9	-53.6	-73.0	-81.2	-69.9	-44.6	-56.8	-54.4	-63.6	-50.7	-53.6	-19.6	-6.8	-36.8	-41.9	-26.4	-25.4	-22.6	-32.7	-17.4	-9.6	-12.2	-4.4	-7.4	-38.7	-32.7	-30.2	-46.6	-38.2	-15.8
Less than ₱10,000	-49.9	-43.4	-36.8	-58.6	-56.6	-71.9	-81.2	-70.4	-45.5	-55.8	-56.4	-64.1	-53.4	-52.2	-23.3	-10.7	-39.5	-44.6	-31.1	-28.6	-17.4	-34.7	-22.1	-10.7	-18.0	-10.5	-13.1	-43.3	-36.2	-34.5	-49.5	-40.1	-21.4
₱10,000-₱29,999	-41.9	-33.8	-35.9	-52.4	-48.4	-75.3	-81.2	-70.1	-43.0	-58.3	-50.8	-64.1	-46.8	-56.1	-12.1	-0.7	-31.5	-37.6	-21.8	-25.9	-31.6	-10.6	-9.5	-6.0	1.1	-1.0	-34.0	-31.2	-27.4	-45.5	-37.3	-9.2	
₱30,000 and over	-27.1	-23.5	-23.3	-36.2	-47.6	-73.9	-82.4	-65.2	-42.9	-59.3	-49.5	-56.0	-40.0	-54.6	-14.4	6.0	-33.2	-35.6	-3.7	-12.1	-9.4	-17.6	-0.5	-0.3	4.4	16.7	8.4	-23.0	-18.6	-16.3	-33.2	-28.3	-5.6
Family Financial Situation	-32.8	-25.6	-25.2	-28.9	-27.9	-40.6	-51.5	-35.0	-22.8	-31.6	-28.6	-29.5	-21.2	-23.2	-17.9	-16.4	-23.7	-22.4	-22.4	-24.0	-16.4	-19.1	-17.3	-16.7	-15.2	-9.6	-11.2	-18.5	-16.7	-16.8	-23.8	-19.6	-11.7
Less than ₱10,000	-38.6	-31.7	-33.0	-39.8	-36.2	-49.6	-65.4	-53.5	-43.6	-42.0	-41.1	-40.2	-32.2	-34.6	-27.8	-27.8	-34.9	-33.7	-37.5	-37.1	-27.7	-30.8	-28.2	-28.7	-27.8	-21.5	-22.0	-33.4	-29.3	-34.6	-38.8	-33.8	-27.2
₱10,000-₱29,999	-16.6	-12.5	-10.1	-11.2	-14.0	-27.9	-37.2	-20.1	-4.8	-16.0	-9.2	-15.9	-5.1	-9.2	-2.7	-0.5	-7.4	-7.8	-2.4	-7.0	-2.9	-4.9	-2.2	-2.0	-0.5	1.9	0.7	-0.8	-4.8	2.1	-6.9	-4.0	6.1
₱30,000 and over	-1.5	8.3	10.2	7.5	-2.8	-1.9	-16.9	2.2	7.2	3.7	14.8	11.9	21.8	12.1	24.9	31.6	14.8	19.3	28.6	24.7	26.8	27.4	25.5	25.6	17.8	29.3	19.9	22.4	15.9	18.8	13.1	19.9	17.3
Family Income	-19.7	-12.1	-9.6	-16.0	-14.7	-17.8	-25.8	-15.8	-9.8	-14.2	-12.7	-15.0	-10.8	-9.2	-4.4	-2.3	-8.7	-7.9	-7.4	-12.3	-5.1	-6.7	-5.2	-4.8	-6.3	-3.0	-5.0	-6.8	-7.1	-4.9	-8.4	-7.7	-2.7
Less than ₱10,000	-26.4	-19.0	-15.4	-27.1	-23.3	-26.0	-34.6	-26.8	-19.3	-22.8	-23.0	-25.2	-20.0	-19.2	-11.7	-11.2	-17.8	-16.9	-18.0	-23.7	-15.5	-16.9	-14.7	-14.0	-17.8	-14.5	-15.4	-17.9	-15.8	-20.6	-20.0	-18.7	-13.9
₱10,000-₱29,999	-1.2	2.9	1.1	1.7	0.0	-5.5	-12.8	0.8	6.7	-1.1	2.5	-1.5	2.8	5.6	6.8	10.4	5.6	3.4	7.0	2.5	8.6	7.9	6.9	5.8	7.6	9.7	6.0	5.1	0.9	12.4	4.1	4.9	9.6
₱30,000 and over	13.9	24.2	22.7	25.7	10.1	13.8	7.3	16.4	11.0	14.3	26.6	22.3	25.5	12.0	26.6	34.7	17.8	25.5	27.1	29.4	28.5	24.4	36.0	30.4	22.6	30.0	25.4	27.7	16.2	24.2	21.9	22.2	19.8
NCR																																	
Economic Condition	-41.7	-39.7	-37.7	-57.6	-40.8	-75.8	-78.8	-64.0	-47.0	-64.3	-55.9	-67.6	-53.3	-59.0	-22.3	-12.1	-36.0	-43.6	-27.4	-29.9	-21.1	-38.6	-17.7	-19.1	-4.6	2.3	-4.4	-41.1	-32.9	-37.1	-49.3	-44.9	-17.1
Less than ₱10,000	-48.9	-45.2	-41.2	-66.4	-44.6	-79.3	-81.2	-65.8	-48.9	-63.1	-58.3	-67.6	-57.6	-63.0	-22.3	-19.5	-40.8	-49.7	-32.5	-39.3	-28.4	-42.6	-22.9	-28.6	-12.7	-10.2	-16.9	-46.9	-44.8	-51.1	-61.3	-56.3	-34.3
₱10,000-₱29,999	-35.9	-36.2	-36.3	-51.7	-38.5	-74.0	-77.1	-61.8	-45.7	-67.3	-54.3	-69.4	-49.5	-56.0	-24.1	-7.9	-34.1	-39.1	-25.6	-25.7	-18.2	-41.2	-15.9	-18.5	-5.1	7.4	-2.1	-41.7	-32.0	-37.5	-50.4	-43.5	-10.4
₱30,000 and over	-19.7	-23.7	-21.0	-29.9	-28.3	-67.7	-74.1	-63.7	-44.9	-59.7	-51.3	-61.4	-51.6	-57.0	-13.9	-2.6	-27.3	-38.9	-17.7	-14.6	-12.4	-21.5	-6.2	2.4	10.3	17.8	13.8	-32.2	-19.5	-17.4	-34.2	-30.9	-7.1
Family Financial Situation	-20.5	-25.2	-23.0	-32.5	-23.5	-38.0	-43.2	-26.8	-13.8	-26.0	-25.9	-27.3	-16.2	-17.1	-13.3	-13.2	-19.9	-19.3	-13.8	-15.0	-5.6	-12.5	-9.4	-10.4	-0.3	-1.5	-2.4	-7.2	-10.4	-8.6	-14.3	-13.6	-2.5
Less than ₱10,000	-29.6	-33.4	-31.9	-48.4	-35.3	-51.7	-59.8	-43.9	-33.0	-39.5	-40.1	-45.1	-38.6	-40.3	-31.2	-31.7	-36.9	-40.6	-32.4	-39.3	-30.8	-30.7	-25.5	-34.5	-21.7	-19.9	-24.3	-37.9	-38.9	-43.5	-44.7	-38.6	-34.0
₱10,000-₱29,999	-10.4	-20.7	-18.4	-19.9	-15.4	-31.9	-32.9	-17.4	-3.9	-17.8	-17.2	-19.0	-8.3	-8.0	-4.3	-7.3	-13.5	-9.8	-7.6	-2.8	2.6	-9.0	-2.3	-5.7	2.2	3.9	2.7	-4.9	-8.6	-4.8	-14.5	-14.9	2.1
₱30,000 and over	-5.3	3.1	12.8	7.4	9.7	-2.4	-8.1	11.7	16.7	2.4	5.4	9.8	28.1	21.8	23.3	27.6	13.1	19.5	23.2	21.0	31.1	17.1	20.9	33.4	30.7	27.1	27.0	29.5	22.4	30.6	19.4	27.9	31.7
Family Income	-7.7	-8.7	-9.6	-14.7	-9.2	-12.5	-17.9	-7.5	-3.9	-12.5	-9.9	-13.8	-7.4	-6.3	-4.7	-4.6	-9.8	-10.7	-5.0	-7.2	-4.1	-5.3	-3.2	-5.0	0.0	1.5	-4.3	-6.5	-8.6	-6.2	-8.8	-8.1	1.5
Less than ₱10,000	-17.5	-20.2	-16.4	-30.0	-17.9	-24.1	-30.7	-18.8	-15.0	-25.1	-20.6	-27.6	-23.9	-24.5	-17.2	-15.6	-22.2	-25.5	-20.3	-27.6	-23.1	-22.0	-13.9	-25.0	-16.7	-14.2	-23.3	-33.6	-34.9	-32.9	-37.7	-29.0	-24.0
₱10,000-₱29,999	1.3	-0.3	-5.4	-2.2	-3.2	-6.9	-8.6	0.8	3.7	-3.9	-3.8	-6.6	-0.8	1.9	0.6	-1.6	-4.5	-4.2	1.2	3.7	1.9	-1.4	1.6	-0.2	2.9	8.2	0.2	-1.3	-6.4	-3.5	-7.8	-7.9	4.6
₱30,000 and over	16.8	19.7	14.2	21.2	15.1	16.7	5.0	10.8	6.2	10.3	15.8	12.7	22.5	20.4	25.8	21.8	12.2	16.9	22.1	20.8	24.3	19.8	16.9	27.8	21.8	20.4	20.6	19.4	20.6	24.3	21.2	23.4	30.5



**Consumer Expectations Survey
Philippines
Q1 2007 - Q1 2015**

	2007				2008				2009				2010				2011				2012				2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
2. Consumer outlook indices on the current economic and family condition: Current Quarter (Continued)																																	
AONCR																																	
Economic Condition	-48.6	-40.5	-35.8	-55.6	-55.6	-72.6	-81.6	-70.9	-44.2	-55.5	-54.1	-62.9	-50.3	-52.7	-19.2	-6.0	-36.9	-41.6	-26.2	-24.7	-22.9	-31.7	-17.4	-8.1	-13.4	-5.5	-7.9	-38.3	-32.6	-29.1	-46.2	-37.1	-15.5
Less than ₱10,000	-50.0	-43.2	-36.3	-57.7	-57.9	-71.1	-81.1	-70.9	-45.2	-55.0	-56.2	-63.7	-53.0	-51.1	-23.4	-9.8	-39.4	-44.0	-30.9	-27.5	-27.3	-34.1	-22.0	-9.1	-18.4	-10.6	-12.7	-43.0	-35.5	-33.1	-48.6	-38.9	-20.3
₱10,000-₱29,999	-44.1	-33.0	-35.8	-52.5	-50.6	-75.6	-82.1	-72.0	-42.3	-56.1	-50.0	-62.8	-46.0	-56.1	-8.6	1.2	-30.8	-37.2	-20.8	-20.8	-15.2	-28.8	-9.2	-6.9	-6.2	-0.5	-0.7	-32.1	-30.9	-24.8	-44.2	-35.6	-8.9
₱30,000 and over	-33.0	-23.3	-24.3	-39.4	-53.4	-76.3	-86.3	-65.7	-42.2	-59.2	-48.8	-54.1	-35.1	-53.7	-14.6	10.0	-35.7	-34.6	1.4	-11.2	-8.1	-15.6	1.8	-1.3	2.2	16.4	6.3	-17.4	-18.2	-15.8	-32.6	-27.2	-5.1
Family Financial Situation	-35.0	-25.7	-25.6	-28.4	-28.6	-41.0	-52.8	-36.4	-24.3	-32.5	-29.0	-29.9	-22.1	-24.2	-18.6	-16.9	-24.3	-22.9	-23.8	-25.4	-18.1	-20.2	-18.5	-17.7	-17.6	-10.9	-12.6	-20.3	-17.7	-18.1	-25.3	-20.6	-13.2
Less than ₱10,000	-39.8	-31.5	-33.1	-38.7	-36.3	-49.4	-61.1	-46.0	-34.0	-42.3	-41.2	-39.7	-31.6	-34.0	-27.5	-27.4	-34.7	-33.0	-38.0	-36.9	-27.4	-30.8	-28.5	-28.1	-28.3	-21.7	-21.8	-33.1	-28.6	-33.9	-38.4	-33.4	-26.7
₱10,000-₱29,999	-18.9	-9.8	-7.9	-9.4	-13.6	-27.0	-38.2	-20.7	-5.1	-15.5	-7.3	-15.2	-4.1	-9.5	-2.3	1.4	-5.8	-7.2	-1.0	-8.2	-4.4	-3.7	-2.2	-0.9	-1.2	1.4	0.2	0.3	-3.8	3.8	-4.9	-0.9	7.1
₱30,000 and over	1.6	11.7	9.1	7.6	-6.6	-1.7	-20.9	-0.9	4.0	4.1	18.1	12.6	19.1	8.7	25.5	33.4	15.5	19.2	30.5	26.0	24.9	32.6	27.2	22.5	13.0	30.1	17.2	18.1	13.3	13.9	9.5	16.5	11.7
Family Income	-21.9	-12.7	-9.6	-16.2	-15.5	-18.7	-27.0	-17.1	-10.7	-14.5	-13.2	-15.2	-11.4	-9.6	-4.4	-1.9	-8.6	-7.5	-7.8	-13.1	-5.3	-6.9	-5.6	-4.8	-7.3	-3.7	-5.2	-6.9	-6.8	-4.7	-8.4	-7.6	-3.4
Less than ₱10,000	-27.5	-18.9	-15.3	-26.7	-23.9	-26.3	-35.0	-27.7	-19.8	-22.6	-23.3	-25.0	-19.7	-18.7	-11.2	-10.8	-17.4	-16.0	-17.7	-23.3	-14.8	-16.5	-14.8	-13.1	-17.9	-14.5	-14.7	-16.7	-14.4	-19.6	-18.8	-17.9	-13.0
₱10,000-₱29,999	-2.1	3.9	2.8	2.5	0.7	-5.2	-13.7	0.7	7.6	-0.5	4.0	-0.3	3.8	6.6	8.5	13.7	8.2	5.5	8.5	2.1	10.5	10.6	8.3	7.5	9.0	10.1	7.6	6.8	2.9	16.3	7.2	8.5	10.8
₱30,000 and over	11.6	27.2	26.4	28.0	8.6	12.7	8.4	18.3	12.6	15.5	30.4	25.8	26.8	9.0	26.9	40.6	20.2	28.2	28.9	32.4	30.2	26.7	43.5	31.4	22.9	33.2	27.2	32.8	14.4	24.2	22.3	21.7	15.7
3. Consumer outlook indices on economic and family condition: Next Quarter																																	
Philippines																																	
Economic Condition	-25.2	-16.9	-7.4	-24.8	-19.4	-46.4	-47.2	-27.0	-21.2	-25.1	-18.0	-28.1	-12.4	-6.3	24.8	18.2	-17.7	-16.6	-3.8	-2.2	-3.2	-9.2	1.1	5.4	4.0	4.7	4.0	-4.6	-0.4	-5.7	-12.5	-10.3	-1.0
Less than ₱10,000	-26.3	-20.1	-8.7	-27.4	-20.5	-46.5	-47.1	-26.9	-20.4	-26.2	-19.7	-28.2	-14.4	-8.8	20.6	14.1	-18.6	-18.3	-7.8	-5.4	-7.3	-10.3	-2.0	3.8	0.7	1.0	1.0	-6.7	-3.7	-7.7	-13.8	-11.3	-4.2
₱10,000-₱29,999	-22.8	-9.3	-5.0	-21.2	-18.8	-46.7	-48.1	-26.9	-22.5	-22.1	-15.2	-29.6	-9.3	-2.8	32.8	23.9	-17.8	-13.6	2.1	1.5	2.9	-8.4	5.8	7.7	8.6	8.7	7.6	-3.6	1.7	-5.0	-11.1	-8.3	3.3
₱30,000 and over	-16.5	-6.7	-0.4	-7.9	-6.5	-44.1	-44.2	-28.8	-22.5	-26.7	-12.2	-20.6	-4.2	-1.5	34.5	36.7	-7.9	-13.6	7.5	11.3	7.9	-2.3	11.8	10.3	10.6	15.4	11.9	6.8	10.5	2.8	-8.7	-10.4	3.1
Family Financial Situation	-9.0	-7.9	4.4	-0.9	-3.2	-28.6	-24.5	-8.2	-3.5	-12.0	-0.9	-6.5	-4.3	-4.6	7.3	6.2	-5.4	-9.3	0.9	0.9	2.3	-2.8	5.2	4.2	8.1	1.0	4.7	4.1	6.7	0.3	1.5	2.9	5.2
Less than ₱10,000	-14.2	-12.0	0.7	-9.0	-6.8	-34.2	-30.7	-13.9	-8.4	-17.7	-7.2	-11.1	-10.2	-11.7	2.5	1.2	-9.9	-15.0	-5.3	-6.0	-6.2	-7.8	-1.4	2.4	-5.0	1.3	-3.0	1.7	-5.9	-2.6	-1.7	-0.4	
₱10,000-₱29,999	5.8	1.6	12.0	11.7	3.0	-21.3	-15.0	-0.4	5.0	-3.6	7.2	-0.8	5.6	4.3	15.7	13.6	0.0	-2.1	8.4	10.9	13.7	3.9	14.1	12.1	15.2	6.2	11.1	12.6	13.1	6.9	4.3	8.1	11.7
₱30,000 and over	14.4	7.3	16.6	32.8	5.3	-1.6	-3.2	11.4	7.0	6.7	28.7	11.7	13.2	16.5	21.5	25.1	14.8	11.4	24.1	22.6	29.6	13.4	32.5	20.3	21.1	22.5	22.3	23.0	14.8	12.9	17.4	14.9	16.1
Family Income	1.0	4.8	15.3	11.9	12.6	-5.6	-3.7	1.7	6.1	-2.5	7.7	3.0	2.4	5.6	13.8	11.2	4.6	2.4	7.6	9.6	9.2	4.8	11.6	9.4	11.3	6.7	8.4	8.9	9.9	5.5	7.8	9.5	8.9
Less than ₱10,000	-3.3	1.0	11.8	5.6	7.5	-9.2	-7.4	-1.3	3.7	-6.2	3.9	0.1	-0.5	0.4	11.0	8.6	2.4	-1.4	3.3	6.0	5.3	1.9	8.1	5.2	7.3	3.8	4.1	5.2	6.9	3.1	5.1	6.7	5.3
₱10,000-₱29,999	13.5	13.5	24.4	22.3	22.2	0.2	1.9	6.8	11.4	4.2	13.7	5.6	6.4	13.3	19.5	14.8	8.0	7.0	14.0	15.3	14.7	8.4	17.1	15.7	18.1	9.7	13.1	12.8	13.7	7.7	11.0	12.4	13.6
₱30,000 and over	19.7	20.7	13.6	32.8	17.5	5.7	10.0	7.7	5.3	4.4	21.2	17.8	15.0	16.2	17.8	21.2	11.8	17.6	18.5	19.0	19.4	16.9	21.7	19.3	15.4	15.5	21.2	20.6	14.7	11.2	14.6	18.1	14.4
NCR																																	
Economic Condition	-24.6	-13.4	-8.4	-15.8	-9.3	-39.9	-43.9	-27.5	-26.9	-26.3	-17.8	-32.1	-12.3	-8.1	23.4	16.4	-18.7	-24.5	-5.9	-3.9	0.8	-11.8	2.1	2.9	9.0	6.8	3.5	-3.6	-6.4	-6.5	-12.8	-9.9	-3.2
Less than ₱10,000	-29.0	-17.3	-11.9	-23.0	-9.4	-41.5	-49.4	-31.5	-26.1	-28.0	-20.9	-32.9	-17.1	-11.8	18.9	5.4	-17.7	-27.7	-9.9	-12.7	-4.0	-17.4	-2.5	-2.2	5.8	-2.4	-5.1	-10.2	-15.4	-13.8	-17.7	-18.5	-15.8
₱10,000-₱29,999	-22.0	-10.2	-5.6	-10.7	-9.6	-39.3	-38.8	-25.0	-29.3	-25.4	-14.6	-32.0	-11.1	-6.8	25.2	23.1	-19.4	-22.6	-4.8	0.7	2.0	-10.3	4.8	4.2	8.0	11.8	5.8	-3.2	-6.1	-7.5	-11.5	-5.4	3.4
₱30,000 and over	-6.9	-6.5	1.2	5.2	-5.7	-34.8	-39.5	-19.7	-20.3	-22.0	-15.8	-30.1	-1.5	-1.1	34.4	28.8	-19.4	-20.3	2.7	8.3	8.7	-4.2	8.5	11.3	16.7	14.9	14.2	4.5	4.5	5.4	-9.8	-7.6	0.8
Family Financial Situation	-3.4	-3.0	1.4	-1.4	3.1	-21.4	-23.2	-11.5	-4.9	-10.3	-1.1	-9.5	-0.7	-0.9	13.2	6.4	-8.1	-9.4	0.9	1.6	7.2	0.1	8.0	9.4	10.1	6.0	6.1	9.1	0.0	0.9	2.6	7.0	8.1
Less than ₱10,000	-10.3	-6.5	-3.4	-11.0	-0.9	-29.7	-36.6	-20.8	-13.4	-17.7	-10.1	-19.2	-12.5	-10.7	3.6	-5.6	-17.0	-22.5	-10.6	-14.7	-2.4	-9.1	-0.3	-0.3	-0.5	-7.9	-7.7	-7.0	-11.8	-13.3	-12.1	-7.6	-9.1
₱10,000-₱29,999	2.7	-0.5	2.9	5.7	5.8	-17.6	-12.4	-5.2	-0.5	-5.0	4.8	-2.8	3.7	3.7	19.0	12.9	-3.7	-3.1	4.7	10.8	10.7	2.5	12.1	11.6	11.4	12.4	10.0	12.8	1.4	1.7	3.4	8.0	13.2
₱30,000 and over	14.9	5.0	26.2	25.3	15.2	0.1	-2.2	5.9	8.9	2.6	17.9	3.8	22.0	13.1	28.6	22.9	5.6	13.3	24.0	22.6	20.4	13.4	22.1	25.9	25.2	21.6	22.9	23.3	12.0	18.6	17.3	26.9	21.3
Family Income	4.7	10.8	14.8	13.7	16.8	-1.0	-3.7	3.4	4.6	-0.9	7.0	-0.1	5.6	7.5	14.4	8.2	1.4	0.5	6.8	3.8	7.7	5.9	11.1	10.0	9.9	6.9	6.2	10.9	3.0	1.3	10.4	10.6	8.7
Less than ₱10,000	-0.7	7.4	13.3	5.0	13.3	-4.5	-12.1	0.1	1.0	-4.6	2.6	-4.1	1.2	2.6	8.5	2.0	-3.6	-6.6	2.0	-5.2	2.9	1.4	7.6	2.4	1.8	-2.3	-5.0	-1.3	-6.5	-6.4	1.3	0.6	-1.7
₱10,000-₱29,999	10.1	13.9	15.0	21.6	19.2	0.5	3.2	5.1	6.5	1.8	10.3	0.9	7.1	10.0	17.6	12.6	4.2	4.1	8.4	9.2	9.4	6.9	13.5	12.7	12.7	12.0	9.9	13.2	4.2	2.0	10.8	12.4	11.0
₱30,000 and over	16.0	15.7	24.5	29.8	25.9	8.5	9.1	11.7	10.4	5.1	14.9	11.0	14.4	13.7	25.6	13.0	7.8	12.0	16.4	13.8	14.5	12.5	15.2	19.9	16.8	14.9	18.4	22.4	12.9	10.4	19.6	21.9	18.2

Consumer Expectations Survey
Philippines
Q1 2007 - Q1 2015

	2007				2008				2009				2010				2011				2012				2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
3. Consumer outlook indices on economic and family condition: Next Quarter (Continued)																																	
AONCR																																	
Economic Condition	-25.4	-17.5	-7.2	-26.2	-21.0	-47.5	-47.8	-27.0	-20.2	-24.9	-18.0	-27.4	-12.4	-6.1	25.0	18.5	-17.5	-15.3	-3.5	-2.0	-3.8	-8.8	1.0	5.8	3.2	4.3	4.1	-4.8	0.5	-5.6	-12.4	-10.4	-0.7
Less than ₱10,000	-25.9	-20.4	-8.3	-28.0	-21.8	-47.1	-46.8	-26.4	-19.8	-26.0	-19.6	-27.7	-14.2	-8.4	20.8	14.9	-18.6	-17.3	-7.6	-4.7	-7.6	-9.7	-2.0	4.3	0.3	1.3	1.6	-6.4	-2.8	-7.2	-13.6	-10.8	-3.3
₱10,000-₱29,999	-23.2	-9.0	-4.8	-23.4	-20.9	-48.5	-50.2	-27.3	-20.7	-21.3	-15.3	-29.0	-8.8	-1.7	35.0	24.1	-17.3	-11.1	3.9	1.7	3.1	-7.9	6.0	8.8	8.8	8.0	8.1	-3.8	3.8	-4.3	-11.0	-9.2	3.3
₱30,000 and over	-24.2	-6.8	-1.1	-14.5	-6.8	-47.8	-46.4	-31.8	-23.2	-28.1	-10.9	-17.1	-5.4	-1.6	34.5	40.3	-3.0	-11.5	9.2	12.4	7.6	-1.3	13.1	10.0	8.3	15.5	11.0	8.3	12.9	1.7	-8.0	-11.6	4.0
Family Financial Situation	-10.0	-8.8	4.9	-0.8	-4.2	-29.7	-24.7	-7.7	-3.3	-12.3	-0.9	-6.0	-4.9	-5.2	6.3	6.2	-5.0	-9.3	0.9	0.8	1.5	-3.3	4.8	3.4	7.7	0.2	4.4	3.3	7.8	0.2	1.4	2.2	4.8
Less than ₱10,000	-14.7	-12.6	1.2	-8.8	-7.4	-34.7	-30.0	-13.1	-7.9	-17.7	-6.8	-10.2	-10.0	-11.8	2.4	1.9	-9.2	-14.2	-4.7	-5.1	-6.6	-7.7	-1.5	-1.6	2.7	-4.7	-0.7	-2.7	2.7	-5.3	-1.9	-1.2	0.3
₱10,000-₱29,999	6.9	2.3	14.3	13.0	2.4	-22.2	-15.5	0.8	6.5	-3.2	7.7	-0.3	6.2	4.4	14.7	13.8	1.0	-1.9	9.4	10.9	14.6	4.4	14.6	12.3	16.2	4.6	11.3	12.6	16.3	8.2	4.6	8.1	11.3
₱30,000 and over	14.1	8.8	12.4	36.6	2.2	-2.3	-3.6	13.3	6.4	8.1	32.6	14.5	9.4	17.7	19.1	26.1	18.8	10.9	24.2	22.6	33.4	13.4	36.5	18.1	19.5	22.9	22.1	22.8	15.9	10.5	17.4	9.8	14.0
Family Income	0.3	3.7	15.4	11.6	11.9	-6.3	-3.7	1.4	6.3	-2.8	7.8	3.5	1.9	5.3	13.7	11.6	5.2	2.7	7.7	10.5	9.4	4.7	11.6	9.3	11.5	6.6	8.8	8.6	11.0	6.2	7.4	9.4	8.9
Less than ₱10,000	-3.7	0.3	11.6	5.7	6.9	-9.7	-6.8	-1.5	4.0	-6.3	4.0	0.6	-0.7	0.2	11.2	9.3	3.0	-0.9	3.4	7.1	5.5	1.9	8.2	5.5	7.8	4.4	4.9	5.7	7.9	3.9	5.3	7.2	5.8
₱10,000-₱29,999	14.7	13.3	26.8	22.5	22.9	0.2	1.7	7.2	12.8	4.8	14.4	6.8	6.2	14.2	20.1	15.4	9.0	7.8	15.5	17.0	16.2	8.8	18.0	16.6	19.6	9.1	13.9	12.7	16.3	9.1	11.0	12.4	14.2
₱30,000 and over	22.8	24.0	8.9	34.3	15.0	4.6	10.4	6.4	3.5	4.2	23.5	20.3	15.2	17.1	15.1	25.1	13.5	19.4	19.2	20.7	21.5	19.1	24.3	19.0	14.9	15.7	22.3	19.5	15.4	11.6	11.8	16.5	12.8
4. Consumer outlook indices on economic and family condition: Next 12 Months																																	
Philippines																																	
Economic Condition	-15.2	-7.1	-5.8	-15.9	-13.2	-44.3	-48.9	-31.0	-20.2	-27.6	-15.5	-16.1	1.1	7.4	51.9	35.4	-11.8	-6.8	7.8	8.8	5.9	1.1	12.0	15.8	13.0	15.5	13.9	8.9	12.8	8.2	-2.3	-5.6	11.8
Less than ₱10,000	-18.1	-10.8	-8.6	-20.5	-15.2	-44.7	-50.4	-31.3	-21.0	-29.8	-18.7	-18.4	-2.8	1.0	46.3	30.1	-14.4	-10.3	2.4	4.2	-1.1	-3.5	7.5	11.5	8.0	12.0	8.9	6.2	9.3	5.3	-6.1	-9.4	8.6
₱10,000-₱29,999	-8.0	1.4	0.8	-9.4	-10.7	-44.8	-46.8	-29.9	-18.6	-22.5	-10.7	-15.4	8.4	16.4	61.8	44.1	-10.2	-1.9	15.2	15.5	15.5	7.5	18.1	20.9	19.8	19.1	21.6	11.9	16.4	9.6	1.1	-0.8	14.4
₱30,000 and over	5.7	7.3	-2.0	10.7	-0.7	-37.6	-41.5	-32.3	-19.2	-27.1	-4.2	3.4	9.3	22.5	68.8	51.3	6.8	4.1	24.9	21.7	25.9	15.3	29.9	32.0	23.7	27.0	21.8	16.7	21.1	19.3	9.0	3.7	20.6
Family Financial Situation	4.0	5.8	8.9	9.5	9.5	-19.6	-23.1	-7.6	1.8	-3.9	1.2	0.7	4.4	7.5	23.0	19.0	2.1	5.1	10.9	13.4	11.0	10.6	16.9	15.1	18.7	14.2	15.4	13.6	20.3	16.9	13.0	12.8	18.1
Less than ₱10,000	-2.0	1.4	4.3	2.9	4.1	-25.4	-30.1	-14.5	-3.9	-10.9	-6.6	-6.6	-2.7	0.0	16.8	12.0	-4.7	-1.6	3.4	5.4	1.6	3.7	9.7	8.7	11.7	8.3	8.0	5.5	14.9	9.7	7.9	5.3	11.2
₱10,000-₱29,999	20.6	15.0	18.7	19.8	18.5	-12.6	-12.5	2.8	11.3	8.1	13.2	10.3	14.8	17.6	33.9	30.5	11.0	14.7	20.1	25.7	24.7	19.6	27.2	24.2	27.9	20.5	23.4	24.4	25.9	24.9	16.8	22.4	26.1
₱30,000 and over	37.3	31.9	22.3	37.2	26.3	10.4	2.5	12.9	16.3	14.1	28.3	26.2	32.3	26.4	41.4	39.8	30.1	25.3	39.5	34.9	35.8	35.4	44.0	32.5	33.6	31.6	37.4	31.2	32.8	29.8	31.7	30.2	30.5
Family Income	13.6	18.7	20.7	23.0	23.6	3.2	0.3	6.6	11.5	8.5	11.6	12.9	9.9	15.2	25.2	23.4	13.3	14.9	16.3	21.7	18.7	18.2	19.8	19.3	23.9	18.5	18.1	20.0	24.8	22.5	18.5	21.5	21.9
Less than ₱10,000	7.9	14.0	16.8	16.2	18.5	-2.7	-5.0	1.4	7.3	3.6	7.1	7.8	4.3	10.0	20.6	18.9	8.1	10.7	11.8	17.3	12.6	12.7	14.9	14.3	19.6	15.5	12.9	15.5	20.2	19.2	15.1	16.9	17.6
₱10,000-₱29,999	29.0	29.7	28.7	34.4	32.5	13.8	7.1	14.4	19.7	18.4	19.0	20.9	18.8	22.9	34.2	30.6	22.1	21.1	22.0	29.1	27.0	25.5	27.0	26.9	30.5	21.0	23.4	24.9	30.4	26.0	22.2	26.7	25.1
₱30,000 and over	44.8	36.9	33.8	42.5	35.9	16.0	25.0	21.9	16.4	15.1	25.8	26.4	28.8	25.8	34.4	37.9	26.0	27.3	33.5	30.9	37.4	37.2	36.0	31.7	30.7	29.8	34.1	33.5	33.1	29.1	27.6	33.4	35.5
NCR																																	
Economic Condition	-0.4	2.1	5.1	-7.9	-0.1	-41.3	-42.3	-32.0	-23.7	-29.7	-7.0	-6.2	9.8	18.2	67.1	47.0	-1.1	-6.0	10.5	12.1	24.3	10.1	23.0	21.7	28.8	23.7	20.7	16.0	13.5	12.0	4.0	-0.6	16.6
Less than ₱10,000	-3.8	-2.1	2.8	-13.1	-3.5	-44.1	-48.2	-33.5	-25.4	-34.0	-8.6	-9.7	6.6	13.4	63.2	32.5	-4.5	-10.3	6.4	2.5	16.9	1.3	12.4	12.8	21.9	13.0	3.6	8.6	3.6	6.2	-6.2	-12.6	8.9
₱10,000-₱29,999	3.7	6.3	8.2	-4.3	3.0	-39.7	-36.6	-30.5	-22.8	-27.6	-5.9	-5.0	9.6	19.1	69.3	56.6	0.6	-4.0	11.6	16.4	27.8	13.9	31.1	24.5	29.2	29.9	28.1	17.6	12.6	11.2	5.0	4.5	19.5
₱30,000 and over	3.2	5.2	4.6	8.3	5.2	-36.0	-36.1	-30.9	-20.7	-18.5	-4.0	2.9	20.3	29.6	73.9	61.0	4.3	1.6	19.0	28.0	31.5	17.6	31.1	34.4	39.5	32.1	35.3	22.6	28.1	21.8	13.6	5.3	21.3
Family Financial Situation	14.5	13.9	13.2	8.8	19.3	-16.4	-14.8	-8.7	0.8	-3.3	7.7	8.7	17.6	21.6	41.9	29.2	9.3	9.1	14.7	16.8	26.7	17.4	26.1	24.0	28.9	22.4	25.7	28.5	22.6	23.9	21.1	24.3	32.9
Less than ₱10,000	9.0	8.0	9.8	0.1	13.1	-30.2	-28.6	-17.2	-4.3	-15.9	-2.7	-0.9	2.7	8.0	34.0	14.4	-0.5	-3.3	4.6	-0.7	14.6	5.3	12.4	11.8	14.3	9.0	4.9	7.2	11.4	9.1	5.2	4.5	19.2
₱10,000-₱29,999	19.9	16.9	15.3	15.8	25.2	-7.8	-5.2	-4.8	-0.7	7.3	14.7	14.3	24.6	27.9	46.0	38.5	14.0	13.6	18.6	26.5	32.2	21.0	34.6	27.5	31.7	29.2	33.4	34.4	22.1	25.2	20.8	28.8	36.1
₱30,000 and over	26.3	35.5	25.5	30.5	27.5	11.2	11.2	13.3	25.2	13.6	29.0	24.9	41.4	40.9	56.9	45.5	25.0	35.7	33.1	39.8	39.0	33.1	44.0	42.4	47.2	35.6	46.5	44.8	38.0	41.0	39.0	44.0	45.2
Family Income	22.9	26.0	21.9	25.9	29.7	7.4	0.9	12.4	16.2	9.5	14.5	15.9	23.8	28.9	39.3	29.0	19.9	16.2	18.2	20.4	28.0	26.2	25.9	28.6	30.8	22.3	25.8	29.9	24.9	23.3	25.0	31.4	33.9
Less than ₱10,000	17.3	19.3	20.0	16.8	22.9	-0.1	-9.3	7.0	13.1	2.2	10.9	8.4	15.0	22.0	35.2	21.1	13.6	7.8	14.0	12.5	21.6	15.3	19.6	22.3	21.3	13.8	10.1	14.9	15.2	10.9	16.3	16.1	25.2
₱10,000-₱29,999	29.5	30.8	23.2	33.9	35.4	11.7	8.0	14.3	17.4	16.0	16.1	22.0	29.1	31.7	41.0	32.6	23.3	19.5	18.5	23.6	30.4	30.8	28.5	29.7	32.7	28.0	29.2	33.3	25.4	24.8	23.2	35.4	34.9
₱30,000 and over	30.0	42.6	27.6	44.1	42.2	23.3	20.5	27.9	22.4	17.6	25.0	22.8	33.9	40.1	49.7	42.8	28.1	33.2	30.4	34.6	36.3	36.1	38.6	40.4	42.6	27.3	47.5	43.1	36.3	37.1	37.8	45.4	43.7



Consumer Expectations Survey
Philippines
Q1 2007 - Q1 2015

	2007				2008				2009				2010				2011				2012				2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
4. Consumer outlook indices on economic and family condition: Next 12 Months (Continued)																																	
AONCR																																	
Economic Condition	-17.9	-8.8	-7.5	-17.2	-15.2	-44.8	-49.9	-30.8	-19.6	-27.2	-16.9	-17.7	-0.3	5.6	49.4	33.5	-13.6	-7.0	7.4	8.2	2.9	-0.4	10.2	14.9	10.5	14.2	12.8	7.7	12.7	7.6	-3.4	-6.4	11.0
Less than ₱10,000	-19.9	-11.8	-9.9	-21.5	-16.5	-44.8	-50.7	-31.0	-20.6	-29.3	-19.9	-19.4	-3.7	-0.3	44.5	29.8	-15.4	-10.3	2.0	4.4	-2.7	-3.9	6.9	11.4	6.8	11.8	9.3	6.0	9.7	5.2	-6.0	-9.2	8.6
₱10,000-₱29,999	-12.2	-0.3	-1.2	-10.4	-13.8	-46.1	-49.0	-29.8	-17.4	-21.3	-11.9	-17.9	8.0	15.8	59.6	40.7	-13.1	-1.3	16.2	15.3	12.1	5.7	14.6	19.8	17.2	16.4	19.9	10.5	17.4	9.2	0.1	-2.4	13.1
₱30,000 and over	7.8	8.7	-4.9	11.9	-2.5	-38.3	-44.0	-32.8	-18.7	-29.9	-4.3	3.5	4.5	20.1	67.0	46.9	7.8	4.9	27.0	19.5	23.5	14.2	29.5	31.0	17.8	25.3	16.6	13.1	18.2	18.2	6.4	3.0	20.3
Family Financial Situation	2.1	4.4	8.2	9.6	8.0	-20.2	-24.4	-7.4	2.0	-3.9	0.1	-0.6	2.3	5.2	19.9	17.4	0.9	4.4	10.3	12.8	8.5	9.5	15.4	13.6	17.0	12.9	13.8	11.2	20.0	15.7	11.7	11.0	15.7
Less than ₱10,000	-3.4	0.7	3.7	3.3	3.1	-24.8	-30.3	-14.2	-3.9	-10.3	-7.1	-7.2	-3.2	-0.8	15.0	11.8	-5.1	-1.4	3.3	6.0	0.5	3.6	9.4	8.4	11.5	8.3	8.3	5.4	15.2	9.7	8.1	5.3	10.5
₱10,000-₱29,999	20.8	14.4	19.5	20.6	17.0	-13.8	-14.0	4.5	14.7	8.3	12.9	9.3	12.1	15.0	30.4	28.4	10.2	15.0	20.4	25.5	22.5	19.1	25.2	23.3	26.8	18.3	20.7	21.8	26.9	24.8	15.7	20.5	23.5
₱30,000 and over	46.1	29.6	20.9	40.6	25.9	10.0	-1.6	12.7	13.2	14.3	28.1	26.8	28.4	21.3	35.8	37.2	32.3	21.9	41.9	33.2	34.4	36.6	43.9	28.6	28.5	30.3	33.9	22.9	30.7	25.1	27.7	24.3	24.8
Family Income	11.9	17.4	20.5	22.5	22.6	2.5	0.2	5.7	10.8	8.4	11.2	12.5	7.6	13.0	22.9	22.5	12.3	14.7	16.0	21.9	17.2	16.9	18.8	17.8	22.8	17.9	16.8	18.3	24.8	22.4	17.5	19.8	20.0
Less than ₱10,000	6.8	13.3	16.4	16.1	18.0	-3.0	-4.5	0.8	6.7	3.8	6.7	7.7	3.3	8.8	19.1	18.7	7.5	11.0	11.6	17.8	11.8	12.5	14.4	13.6	19.5	15.7	13.1	15.5	20.6	19.9	15.0	17.0	16.9
₱10,000-₱29,999	28.9	29.4	30.2	34.5	31.9	14.3	6.9	14.4	20.4	19.0	19.6	20.6	15.9	20.7	32.2	30.0	21.8	21.5	22.9	30.6	26.0	24.0	26.6	26.1	29.9	19.3	21.9	22.8	31.8	26.3	21.9	24.3	22.5
₱30,000 and over	56.8	33.2	36.6	41.6	33.9	13.0	27.2	19.9	14.3	14.3	26.1	27.7	26.6	20.7	28.9	35.7	25.1	25.5	34.7	29.6	37.8	37.8	35.0	28.2	26.2	30.6	29.0	27.7	31.8	25.8	21.8	28.2	32.3
5. Confidence Index on Amount of Expenditures: Next Quarter																																	
Philippines	34.2	33.4	35.1	41.3	36.8	57.9	56.9	44.9	40.7	44.4	43.4	41.8	44.6	42.6	34.9	41.5	47.1	48.4	43.1	47.7	44.6	46.3	41.4	38.5	39.0	39.5	40.0	39.1	42.5	41.6	42.2	41.8	30.0
Food, Non-alcoholic and																																	
Alcoholic Beverages	52.7	52.9	58.2	69.2	61.0	84.4	84.4	68.9	63.2	66.1	67.8	66.4	67.8	65.8	55.9	64.9	72.9	71.1	70.2	71.8	68.6	68.5	66.5	62.2	60.4	58.8	63.8	61.8	64.3	65.3	66.6	48.7	
Clothing and Footwear	22.1	25.4	32.5	27.7	23.0	42.3	37.3	31.3	26.0	27.4	31.9	25.5	31.2	30.4	25.5	26.8	27.3	36.4	32.7	33.4	29.6	37.4	31.2	25.7	21.4	28.5	26.2	24.2	27.9	25.4	23.0	26.1	20.4
House Rent and Furnishing	5.4	1.0	1.0	2.2	1.7	18.4	15.8	11.7	10.9	12.9	8.9	11.1	12.9	9.4	5.4	7.8	8.9	10.8	4.9	10.7	8.7	8.6	6.6	4.2	4.7	9.2	6.3	3.9	7.5	4.9	5.7	7.0	3.7
Water	23.3	17.4	16.1	19.2	19.4	33.2	32.8	25.3	23.1	27.6	27.4	21.9	32.6	34.4	22.1	27.9	30.8	34.5	23.4	32.5	31.1	31.2	25.2	26.5	34.0	34.5	29.6	29.8	30.8	32.4	32.6	29.9	29.1
Electricity	44.1	40.8	42.4	45.1	41.5	63.3	62.2	47.5	42.6	50.3	52.9	42.1	57.2	55.7	51.7	57.2	59.6	59.4	53.2	60.8	57.8	59.4	55.4	49.2	54.6	53.2	54.1	52.1	60.4	53.6	53.7	53.5	49.2
Fuel	36.3	37.5	37.0	39.8	33.9	65.9	69.2	43.1	39.7	49.2	50.8	46.2	53.2	50.9	35.7	46.1	54.3	57.1	47.5	53.4	48.8	51.7	34.7	43.3	41.1	39.1	39.8	36.4	43.8	37.3	40.9	38.6	20.3
Medical Care	37.3	36.4	34.8	38.9	38.0	59.2	52.5	44.7	40.6	42.7	40.8	33.6	39.6	32.9	25.7	36.8	40.5	45.6	34.8	46.6	41.5	42.6	38.9	31.1	28.4	25.6	25.6	29.6	34.6	28.5	29.1	28.3	22.9
Transportation	37.3	36.8	37.2	40.8	34.5	68.0	82.9	52.2	36.0	51.1	51.2	46.5	46.2	48.7	39.0	43.2	61.4	63.7	49.6	58.0	51.1	59.5	37.2	45.0	39.0	38.7	37.9	37.3	39.8	39.9	40.6	35.2	20.8
Communication	17.6	14.9	15.1	15.7	12.3	33.3	30.2	22.1	20.7	24.5	21.9	19.8	21.5	20.4	17.8	21.6	22.5	28.3	20.8	27.6	22.6	27.9	21.7	20.1	21.8	22.3	17.6	18.4	22.1	16.5	20.3	23.4	12.8
Education, Recreation and																																	
Culture	35.5	47.2	36.4	44.4	44.9	60.1	45.9	41.6	40.8	45.7	38.2	34.6	41.8	41.2	27.9	37.4	42.0	50.8	36.8	42.7	40.9	51.0	39.2	35.1	35.8	44.0	31.2	34.0	35.6	40.5	32.1	31.0	21.6
Restaurants & cafés*	13.4	10.2	12.2	12.7	10.0	26.4	26.0	16.4	15.8	14.6	15.0	13.2	16.5	11.4	8.1	12.2	13.3	20.2	11.3	18.6	14.9	17.9	17.7	11.1	15.2	14.4	13.1	15.3	20.8	18.2	19.8	17.8	9.1
Personal Care & Effects	37.6	37.2	35.0	45.9	42.6	59.8	59.4	47.1	44.4	45.4	39.0	39.7	41.4	38.7	30.2	41.3	48.1	51.5	41.8	50.7	47.4	49.1	40.7	36.3	36.3	33.7	34.8	37.1	41.9	38.5	39.8	38.7	32.6
NCR	41.0	35.9	39.0	43.2	40.5	61.0	59.6	52.7	45.0	54.5	51.3	49.3	49.4	45.3	33.1	45.8	54.0	58.0	49.1	56.9	47.0	51.9	44.0	47.2	36.2	40.3	43.7	43.2	40.4	43.0	45.3	47.1	34.8
Food, Non-alcoholic and																																	
Alcoholic Beverages	59.8	57.2	64.8	70.6	62.7	86.2	87.5	78.1	67.6	80.4	78.7	77.2	76.5	70.7	54.0	68.8	81.1	84.2	76.9	83.1	73.3	75.2	66.6	70.5	64.2	69.5	79.0	76.8	70.8	77.7	84.4	81.8	62.5
Clothing and Footwear	21.2	27.9	31.5	26.9	26.5	39.7	35.4	33.4	23.1	28.5	31.7	23.2	26.0	18.8	20.7	17.3	29.6	34.3	34.1	36.3	17.1	28.1	32.8	22.0	13.0	22.3	20.7	23.9	22.1	21.2	31.0	32.0	15.4
House Rent and Furnishing	14.1	3.8	4.3	6.8	6.8	25.6	21.4	18.5	18.6	21.3	18.7	16.8	15.0	14.3	7.0	17.7	15.5	19.9	12.3	19.8	11.0	15.6	12.8	14.4	12.9	14.9	15.6	11.0	9.8	9.0	7.8	15.4	9.1
Water	52.3	40.6	35.6	37.5	45.2	58.2	61.1	59.6	53.6	63.8	60.6	56.0	64.3	65.3	51.1	64.2	67.1	74.1	56.4	66.0	70.7	65.9	57.1	65.6	66.6	69.8	76.2	69.6	66.6	73.6	67.2	70.4	69.8
Electricity	62.3	58.7	56.2	46.8	56.8	73.4	69.0	68.3	62.1	73.4	68.3	64.5	64.5	76.2	75.2	64.6	75.4	76.2	84.6	69.4	75.2	78.9	72.8	76.6	70.6	74.7	80.6	75.1	78.3	81.5	76.5	78.8	73.9
Fuel	44.7	47.0	44.4	43.4	55.2	75.2	77.9	61.7	58.1	68.3	64.5	64.7	66.3	64.0	39.3	61.7	77.9	80.7	67.0	77.7	68.5	73.8	35.7	72.0	59.1	49.0	64.5	62.1	66.0	60.8	58.8	63.0	34.4
Medical Care	41.0	26.6	29.7	36.1	35.5	52.4	42.1	38.5	30.9	37.9	35.2	31.9	31.4	17.7	10.1	29.5	36.0	42.8	31.8	40.5	29.2	38.0	31.6	26.6	18.7	20.9	21.0	25.1	26.6	22.6	22.5	28.9	18.8
Transportation	33.5	27.4	38.0	47.0	40.5	71.8	83.6	59.9	35.9	59.2	53.4	49.9	52.1	41.0	29.4	46.3	70.7	76.3	53.6	68.8	53.1	70.5	31.8	58.1	27.0	39.9	38.6	41.2	39.2	41.0	42.5	42.6	19.9
Communication	23.4	14.8	16.8	14.7	16.8	33.8	34.3	26.1	19.0	28.5	26.1	26.2	20.8	13.4	10.6	17.3	25.7	28.1	23.0	30.7	17.7	26.2	24.8	21.7	16.0	20.5	22.0	24.6	17.5	16.8	17.4	24.5	17.3
Education, Recreation and																																	
Culture	39.2	45.0	27.9	40.0	43.8	56.8	42.2	43.0	36.8	41.8	37.1	30.8	36.7	42.7	21.3	34.5	42.5	52.1	35.1	44.6	32.8	48.6	36.1	33.6	27.9	44.8	36.1	38.4	34.8	43.1	32.7	40.7	24.1
Restaurants & cafés*	23.1	16.6	30.6	22.0	21.4	39.9	30.9	22.6	23.6	17.3	16.0	10.6	17.7	2.6	3.5	14.6	17.2	21.4	16.7	20.0	9.7	17.5	19.1	13.7	12.5	9.3	9.5	14.4	13.4	14.1	23.8	21.1	15.7
Personal Care & Effects	39.8	31.8	33.5	43.9	42.1	57.5	51.8	47.8	40.2	47.3	34.3																						

Consumer Expectations Survey
Philippines
Q1 2007 - Q1 2015

	2007				2008				2009				2010				2011				2012				2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
5. Confidence Index on Amount of Expenditures: Next Quarter (Continued)																																	
AONCR	32.9	33.0	34.4	41.0	36.2	57.4	56.5	43.7	40.0	42.8	42.1	40.6	43.8	42.2	35.2	40.8	46.0	46.9	42.1	46.3	44.2	45.4	41.0	37.1	40.3	39.9	40.1	39.0	43.6	42.0	42.3	41.6	29.8
Food, Non-alcoholic and Alcoholic Beverages	51.4	52.2	57.1	69.0	60.7	84.1	83.9	67.3	62.5	63.8	66.0	64.6	66.4	65.0	56.2	64.3	71.6	69.0	69.1	69.9	67.8	67.4	66.4	60.9	59.8	57.1	61.3	59.4	63.3	63.3	64.0	64.2	46.5
Clothing and Footwear	22.3	25.0	32.6	27.8	22.4	42.7	37.6	31.0	26.5	27.2	31.9	25.9	32.1	32.3	26.2	28.4	27.0	36.7	32.5	33.0	31.6	38.9	31.0	26.3	22.7	29.5	27.1	24.2	28.9	26.1	21.7	25.2	21.2
House Rent and Furnishing	3.9	0.5	0.5	1.4	1.0	17.3	14.9	10.6	9.6	11.5	7.4	10.1	12.6	8.6	5.1	6.2	7.9	9.4	3.7	9.2	8.3	7.5	5.6	2.6	3.4	8.3	4.8	2.8	7.1	4.2	5.3	5.7	2.9
Water	18.0	13.2	13.0	16.3	15.4	29.1	28.2	19.8	18.1	21.8	22.0	16.3	27.5	29.4	17.5	22.0	24.9	28.1	18.0	27.1	24.7	25.5	20.1	20.1	28.8	28.7	22.1	23.4	25.0	25.7	27.0	23.3	22.5
Electricity	40.7	37.5	40.2	44.9	39.1	61.7	61.1	44.2	39.4	46.5	50.4	38.4	54.2	52.5	49.6	54.3	56.9	55.3	50.6	58.5	54.4	56.6	52.6	44.8	51.9	49.7	49.8	48.4	57.5	49.0	50.0	49.5	45.2
Fuel	34.7	35.8	35.9	39.2	30.6	64.3	67.8	40.1	36.7	46.1	48.6	43.2	51.1	48.8	35.1	43.6	50.5	53.2	44.4	49.5	45.6	48.1	34.5	38.7	38.2	37.5	35.8	32.2	40.2	33.5	38.1	34.7	18.0
Medical Care	36.6	38.1	35.6	39.4	38.3	60.2	54.2	45.7	42.2	43.4	41.7	33.9	40.9	35.3	28.2	38.0	41.2	46.0	35.2	47.6	43.5	43.4	40.1	31.8	30.0	26.4	26.4	30.3	35.9	29.5	30.2	28.2	23.6
Transportation	38.0	38.4	37.1	39.8	33.6	67.3	82.8	51.0	36.0	49.8	50.9	46.0	45.3	49.9	40.5	42.7	59.9	61.7	48.9	56.2	50.7	57.7	38.1	42.9	40.9	38.5	37.8	36.7	39.9	39.7	40.3	34.0	20.9
Communication	16.6	14.9	14.9	15.8	11.6	33.2	29.5	21.5	20.9	23.8	21.2	18.7	21.6	21.6	19.0	22.3	22.0	28.3	20.4	27.1	23.4	28.1	21.2	19.8	22.7	22.6	16.9	17.4	22.8	16.4	20.7	23.2	12.0
Education, Recreation and Culture	34.8	47.6	37.8	45.1	45.0	60.6	46.6	41.4	41.4	46.3	38.3	35.2	42.6	40.9	28.9	37.9	42.0	50.6	37.1	42.4	42.2	51.4	39.7	35.3	37.1	43.9	30.4	33.3	35.8	40.1	32.0	29.4	21.4
Restaurants & cafés*	11.7	9.1	9.2	11.3	8.2	24.2	25.2	15.4	14.5	14.2	14.9	13.7	16.3	12.8	8.9	11.8	12.7	20.0	10.4	18.3	15.8	18.0	17.5	10.7	15.7	15.2	13.7	15.4	21.9	18.8	19.1	17.3	8.0
Personal Care & Effects	37.1	38.1	35.2	46.2	42.7	60.2	60.6	47.0	45.1	45.0	39.8	40.4	42.4	40.0	31.8	42.8	48.7	52.9	42.1	50.3	48.6	50.2	40.4	35.8	37.0	34.3	34.6	35.3	41.8	37.9	39.2	37.9	30.9
6. Percentage of households who consider the current quarter good time to buy																																	
Philippines	16.2	19.9	21.0	23.1	20.4	14.7	11.4	15.0	17.5	15.8	18.0	15.5	17.2	17.6	21.0	20.6	17.1	19.5	17.4	21.8	19.5	20.4	22.8	18.9	20.7	22.1	24.2	23.8	24.1	24.6	24.9	24.0	28.4
Consumer Durables	12.9	18.6	19.8	24.3	18.8	13.4	11.2	14.0	16.5	14.7	16.6	15.0	17.1	17.9	21.2	22.3	18.3	18.9	17.6	22.3	19.4	20.7	22.6	19.9	21.0	23.3	24.8	25.5	24.9	25.6	25.4	24.9	28.4
Motor Vehicle	14.6	14.7	15.9	16.4	13.9	9.5	6.1	9.1	11.3	11.5	12.7	10.4	11.3	10.9	12.9	13.9	10.6	11.2	11.5	13.6	12.2	12.8	15.4	11.8	12.8	14.6	17.2	15.4	16.1	15.9	16.8	16.9	22.4
House & Lot	20.9	26.5	27.3	28.5	28.4	21.2	16.9	22.0	24.8	21.1	24.7	21.1	23.3	24.1	28.9	25.5	22.4	28.3	23.0	29.6	26.8	27.7	30.3	25.1	28.3	28.5	30.7	30.5	31.5	32.2	32.6	30.2	34.5
NCR	17.3	19.4	22.9	18.2	18.5	18.6	15.5	17.3	16.4	19.1	20.6	14.7	19.0	22.6	24.9	20.0	16.8	17.0	20.3	21.4	24.3	25.0	26.1	27.0	24.8	28.3	26.2	30.2	24.7	25.9	30.6	26.9	26.5
Consumer Durables	12.4	17.5	24.3	19.9	17.0	18.6	17.1	19.0	17.1	17.5	23.8	16.6	23.5	23.9	26.7	22.6	19.4	18.8	21.9	25.4	28.0	28.4	27.9	31.4	29.4	32.4	32.6	40.4	31.3	32.1	36.3	32.3	33.0
Motor Vehicle	17.5	13.3	15.2	11.5	10.9	10.4	5.1	8.0	9.5	12.2	11.1	8.7	10.1	15.0	16.7	13.7	7.9	8.1	11.8	11.7	13.4	13.7	16.7	16.3	14.6	17.7	15.3	13.7	14.5	19.4	15.9	15.6	
House & Lot	22.0	27.4	29.0	23.1	27.4	26.8	24.4	24.8	22.6	27.4	27.0	18.6	23.4	28.9	31.3	23.7	23.1	24.0	27.1	27.0	31.3	32.8	33.7	33.2	30.5	34.9	30.7	33.2	29.0	31.2	35.9	32.4	30.8
AONCR	16.0	20.0	20.7	23.9	20.7	14.1	10.8	14.6	17.7	15.2	17.6	15.7	17.0	16.8	20.4	20.7	17.2	19.9	16.9	21.9	18.7	19.6	22.2	17.6	20.0	21.1	23.9	22.8	24.1	24.3	24.0	23.5	28.7
Consumer Durables	13.0	18.8	19.1	25.0	19.1	12.6	10.3	13.1	16.4	14.3	15.5	14.8	16.1	17.0	20.3	22.3	18.2	18.9	16.9	21.8	18.0	19.4	21.7	18.0	19.6	21.8	23.5	23.1	23.8	24.6	23.6	23.7	27.6
Motor Vehicle	14.1	14.9	16.0	17.2	14.3	9.3	6.3	9.3	11.6	11.4	12.9	10.7	11.5	10.2	12.3	13.9	11.0	11.7	11.5	13.9	12.0	12.6	15.2	11.1	12.5	14.1	17.5	15.2	16.4	16.1	16.4	17.1	23.5
House & Lot	20.7	26.3	27.0	29.4	28.6	20.3	15.7	21.5	25.2	20.0	24.4	21.5	23.3	23.8	25.8	22.3	29.0	22.3	30.0	26.1	26.9	29.8	23.8	27.9	27.4	30.7	30.1	31.9	32.4	32.1	29.8	35.0	
7. Percentage of households who intend to buy in the next 12 months																																	
Philippines	9.3	12.1	13.6	15.3	13.0	7.9	6.0	7.0	7.5	7.5	9.5	7.4	7.3	6.8	7.9	8.7	7.0	9.1	8.8	10.0	8.1	10.0	9.1	9.4	9.1	9.2	8.1	9.3	8.8	8.6	9.3	10.4	11.6
Consumer Durables	14.2	20.5	21.7	26.4	20.3	10.6	8.3	9.5	9.7	9.8	12.7	11.0	10.8	9.7	11.0	12.4	11.3	13.1	11.5	14.4	11.9	14.6	12.6	13.2	12.3	13.1	11.4	12.9	12.5	12.6	12.6	14.5	17.1
Motor Vehicle	5.9	6.3	8.1	8.3	7.6	5.3	3.7	3.9	4.6	5.3	5.6	4.8	4.5	4.3	4.5	5.6	3.8	5.7	6.6	5.4	4.9	6.2	6.0	6.2	6.2	5.6	4.8	5.9	5.3	4.9	6.2	6.7	8.1
House & Lot	7.7	9.5	11.1	11.2	11.2	8.0	5.9	7.6	8.3	7.4	10.3	6.3	6.6	6.5	8.3	7.9	6.1	8.4	8.2	10.1	7.6	9.2	8.8	8.8	9.0	9.1	8.1	9.2	8.6	8.2	9.0	9.9	9.5
NCR	9.1	13.2	19.4	15.4	15.8	8.8	7.6	5.6	5.7	6.9	9.3	5.0	6.3	6.6	7.0	6.8	5.6	6.0	7.6	6.9	7.3	9.3	9.8	8.4	9.8	7.0	9.9	7.3	6.8	9.5	8.0	6.9	
Consumer Durables	13.7	23.0	32.1	26.4	24.7	12.4	11.6	8.7	8.2	9.7	13.9	8.3	11.8	10.6	10.9	11.2	9.3	7.9	10.4	12.4	12.6	12.8	13.8	15.8	14.3	15.5	12.1	19.1	13.8	11.7	17.4	15.2	13.9
Motor Vehicle	6.0	6.1	10.1	8.2	7.5	4.1	3.7	2.3	2.9	3.4	4.1	1.9	2.0	3.8	3.3	3.7	2.5	2.7	4.0	3.5	2.9	3.5	5.0	3.8	3.6	3.3	3.9	3.1	2.7	4.0	3.0	2.2	
House & Lot	7.8	10.5	16.0	11.5	15.2	9.7	7.6	5.6	5.9	7.6	9.8	4.9	5.0	5.5	6.8	5.6	5.0	6.3	9.4	6.8	5.3	5.7	8.9	8.7	7.2	10.2	5.6	6.7	4.9	6.0	7.0	5.6	4.7
AONCR	9.3	11.9	12.7	15.3	12.6	7.8	5.7	7.2	7.8	7.6	9.6	7.7	7.5	6.9	8.1	8.9	7.3	9.6	8.9	10.4	8.3	10.4	9.1	9.4	9.3	9.2	8.3	9.2	9.0	8.9	9.2	10.8	12.3
Consumer Durables	14.2	20.1	20.0	26.4	19.6	10.2	7.8	9.6	9.9	9.8	12.5	11.5	10.7	9.6	11.0	12.6	11.6	14.0	11.7	14.8	11.8	14.9	12.4	12.8	11.9	12.7	11.3	11.9	12.3	12.8	11.8	14.4	17.6
Motor Vehicle	5.9	6.4	7.7	8.4	7.6	5.4	3.7	4.1	4.9	5.6	5.8	5.3	5.0	4.4	4.7	5.9	4.1	6.2	7.0	5.7	5.3	6.7	6.1	6.5	6.6	5.9	5.1	6.2	5.6	5.2	6.6	7.3	9.0
House & Lot	7.7	9.3	10.3	11.1	10.6	7.7	5.6	8.0	8.7	7.4	10.4	6.5	6.8	6.7	8.5	8.3	6.2	8.7	7.9	10.6	8.0	9.8	8.8	8.8	9.3	8.9	8.5	9.6	9.2	8.6	9.3	10.6	10.3

*formerly Hotel & Restaurant



**Consumer Expectations Survey
Philippines
Q1 2007 - Q1 2015**

	2007				2008				2009				2010				2011				2012				2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1

8. Indices on Selected Economic Indicators: Next 12 Months

Philippines																																	
Unemployment Rate Index	69.1	60.0	57.6	61.3	64.5	73.0	76.1	71.1	72.4	73.6	65.1	64.4	55.8	52.4	7.9	25.4	67.3	67.0	56.1	52.0	52.8	60.2	46.8	40.7	40.9	38.9	43.4	46.3	41.4	54.5	59.0	56.6	44.5
Interest Rate Index for Borrowing Money	63.0	55.5	53.6	55.8	48.4	57.0	58.2	46.0	45.4	46.7	46.5	41.3	46.0	39.6	26.4	33.6	43.2	42.2	42.3	39.5	38.6	39.3	37.8	32.0	37.5	35.5	30.6	33.1	37.6	31.9	38.3	41.8	31.3
Exchange Rate Index	-11.4	1.1	19.4	3.4	20.2	0.0	-29.7	-19.8	-10.8	-21.8	-13.2	-4.5	-11.0	-2.7	3.5	12.4	-3.0	-5.7	-0.6	0.5	-2.9	-1.3	8.7	14.6	19.6	21.5	3.6	5.3	-14.5	-9.9	-7.3	-10.2	2.3
Change in Prices Index	68.7	67.1	66.9	70.1	66.5	59.3	47.2	46.2	49.3	49.5	48.5	54.3	49.4	33.0	43.1	55.9	56.9	48.7	53.3	50.0	52.9	47.2	45.0	48.3	45.2	48.8	42.8	48.9	46.6	45.5	47.1	35.2	
Inflation Rate	5.9	6.0	5.9	7.4	9.5	12.2	12.4	8.8	8.6	8.7	8.6	8.7	10.4	9.1	5.7	7.6	9.8	10.4	8.5	9.6	8.3	8.8	7.5	7.0	7.9	7.5	7.9	7.0	8.4	6.1	6.1	5.8	3.8
NCR																																	
Unemployment Rate Index	63.9	50.4	49.7	56.2	46.9	76.5	78.4	69.5	72.1	72.8	58.7	56.7	47.8	49.8	-12.5	8.6	64.1	67.4	51.5	46.5	36.8	57.8	28.3	32.5	24.7	38.0	36.4	50.7	39.6	57.0	49.0	52.2	42.1
Interest Rate Index for Borrowing Money	63.8	50.7	54.4	50.4	39.5	46.9	51.9	41.2	43.6	43.1	45.4	38.8	41.5	35.4	15.1	25.0	34.3	45.8	36.9	39.5	24.7	31.6	23.8	24.5	20.6	32.8	28.5	31.8	24.2	23.1	27.0	31.3	28.2
Exchange Rate Index	-6.9	7.8	31.2	14.5	23.2	-0.5	-28.5	-18.8	-8.2	-22.7	-4.5	-7.6	-11.7	2.4	10.8	26.1	4.2	-1.0	5.3	9.6	3.0	0.4	13.6	20.1	23.0	30.9	13.8	17.2	-11.0	-10.0	-6.6	-0.3	10.7
Change in Prices Index	69.5	60.6	59.0	63.6	65.0	61.6	61.1	52.2	53.4	56.2	54.6	56.1	55.6	53.3	31.6	43.1	58.6	59.2	55.2	59.5	53.0	58.0	49.7	54.5	44.2	43.1	51.5	50.4	51.3	49.7	53.5	52.0	44.8
Inflation Rate	4.6	4.7	4.3	6.2	7.9	13.5	14.1	9.7	8.5	10.3	10.3	9.6	8.1	8.3	4.4	6.3	9.1	9.8	8.9	9.6	7.9	8.5	7.9	6.7	6.2	7.1	8.0	7.6	7.1	5.7	5.8	6.7	4.6
AONCR																																	
Unemployment Rate Index	70.1	61.7	58.8	62.1	67.2	72.4	75.8	71.3	72.5	73.7	66.1	65.7	57.1	52.8	11.2	28.2	67.8	66.9	56.9	52.9	55.4	60.6	49.8	42.0	43.5	39.0	44.6	45.6	41.6	54.0	60.6	57.3	44.9
Interest Rate Index for Borrowing Money	62.9	56.4	53.5	56.7	49.8	58.7	59.2	46.8	45.7	47.3	46.6	41.7	46.7	40.3	28.3	35.0	44.6	41.6	43.1	39.5	40.9	40.6	40.1	33.2	40.3	35.9	31.0	33.3	39.8	33.3	40.2	43.5	31.8
Exchange Rate Index	-12.2	-0.1	17.6	1.6	19.7	0.1	-41.1	-27.8	-15.4	-21.6	-14.9	-4.0	-10.8	-3.7	2.1	9.9	-4.4	-6.6	-1.7	-1.3	-4.0	-1.6	7.8	13.5	18.9	19.5	1.7	3.0	-15.1	-9.9	-7.5	-12.0	0.8
Change in Prices Index	68.6	68.2	68.1	71.1	70.3	58.9	59.3	46.3	45.0	48.2	48.7	47.3	54.1	48.8	33.3	43.2	55.5	56.5	47.6	52.3	49.5	52.1	46.8	43.4	49.5	46.1	48.9	42.0	49.3	46.9	44.9	46.9	34.1
Inflation Rate	6.1	6.2	6.2	7.5	9.7	11.9	12.1	8.6	8.6	8.4	8.3	8.5	10.8	9.2	5.9	7.8	9.9	10.5	8.4	9.6	8.4	8.8	7.4	7.1	8.3	7.6	7.9	6.9	8.6	6.3	6.2	5.7	3.7

9. Percentage of OFW Households by Type of Use of OFW Remittances

Philippines																																	
Food and other household needs	92.1	91.8	94.1	97.3	96.2	95.7	95.6	95.8	94.7	96.2	93.4	95.2	97.0	96.3	96.0	96.7	98.0	97.2	96.7	95.0	95.6	95.0	96.7	95.4	96.6	95.4	97.7	96.1	97.0	96.1	95.9	96.1	98.5
Education	2.3	53.1	53.9	61.2	62.4	62.3	68.2	68.2	69.8	68.2	71.8	65.8	69.5	64.2	71.7	72.6	70.5	69.4	68.7	70.0	66.1	67.7	74.9	68.8	67.2	67.0	68.0	71.6	68.9	69.5	67.1	72.2	65.6
Medical expenses	0.7	24.2	24.5	29.3	38.5	51.2	44.4	57.6	55.2	62.4	63.2	62.2	56.7	51.4	61.6	61.1	62.0	59.6	55.7	60.9	60.1	57.8	67.1	65.5	59.1	54.9	59.5	62.7	62.9	64.6	56.3	56.3	56.6
Debt payments	-	22.9	30.2	34.0	31.1	39.2	36.0	48.9	48.5	51.1	50.0	49.2	48.5	43.3	50.3	49.8	48.4	46.4	45.6	45.8	48.9	44.1	51.4	44.1	42.2	42.1	43.5	46.3	45.9	48.9	42.7	42.1	41.9
Savings	7.2	15.7	19.8	17.5	14.0	31.3	30.4	35.8	40.0	38.3	39.9	44.8	50.4	38.0	43.0	43.7	41.4	44.0	35.5	42.6	42.7	44.5	36.8	39.5	42.5	39.4	34.3	41.6	45.4	46.6	39.7	42.1	39.4
Purchase of Appliances/Consumer Durables	5.2	9.0	10.3	7.5	6.5	20.3	18.0	24.6	24.7	25.9	26.5	26.0	30.0	27.0	31.0	28.9	29.1	33.9	26.9	27.4	25.9	24.4	28.6	26.2	28.4	25.9	24.5	26.7	22.9	28.4	24.5	25.4	25.4
Purchase of House*	2.7	2.5	1.5	1.1	6.1	14.3	12.4	16.1	11.2	10.8	12.1	10.5	15.0	11.9	15.5	11.3	12.3	15.2	9.3	11.4	15.2	11.3	13.0	9.4	9.9	8.4	7.8	12.0	13.0	12.5	11.3	10.6	12.3
Investment	2.3	4.5	4.1	5.9	1.8	3.0	7.4	4.7	5.9	8.3	7.6	7.1	5.8	7.2	7.0	5.8	5.7	6.8	9.1	6.4	8.5	5.0	4.9	3.1	5.8	3.8	4.8	11.2	8.0	9.1	6.3	6.8	5.1
Purchase of Car / motor vehicle	1.6	3.5	1.5	1.4	1.6	5.1	4.4	6.4	5.5	7.0	6.8	6.7	6.6	7.7	11.3	7.7	5.0	10.5	5.7	8.3	8.7	6.3	11.7	7.7	10.3	6.5	6.2	8.4	7.3	8.2	8.4	6.8	5.1
Others	0.7	2.2	2.1	0.7	0.7	6.2	8.4	6.3	4.5	6.1	6.6	6.5	4.5	5.0	7.1	2.6	2.3	2.4	3.1	5.5	4.1	0.0	3.5	0.0	6.5	3.2	1.4	3.3	2.9	0.0	0.7	1.4	1.5
NCR																																	
Food and other household needs	92.5	91.1	93.4	96.9	94.6	95.9	94.4	97.3	95.5	96.9	94.1	95.9	97.5	96.7	96.2	97.4	98.1	98.2	96.8	96.0	96.7	94.4	96.9	96.2	97.7	95.2	97.5	96.7	96.4	96.3	96.8	98.3	99.0
Education	1.9	55.1	51.4	62.0	61.7	67.1	69.1	72.8	72.3	64.1	73.0	69.0	75.5	65.0	71.1	70.7	71.8	70.0	73.1	71.3	68.0	68.2	75.9	71.8	68.9	68.2	71.5	73.5	72.4	74.2	68.3	75.2	67.9
Medical expenses	0.4	20.0	21.7	30.6	38.8	45.5	43.2	58.1	58.3	57.6	65.2	60.9	60.5	45.4	60.2	57.6	67.5	64.3	53.6	56.7	57.3	57.7	72.0	68.0	59.4	54.8	59.1	64.7	68.1	66.4	58.1	54.2	59.7
Debt payments	-	25.3	34.0	34.9	30.0	30.5	30.9	47.7	45.5	44.1	47.3	43.5	50.6	39.2	50.4	51.4	51.9	49.5	45.0	38.9	54.0	43.0	54.0	47.7	49.3	39.0	44.1	51.5	47.3	50.2	41.9	42.0	41.6
Savings	4.9	15.1	16.5	14.0	10.8	32.5	30.9	38.6	44.2	38.6	44.1	52.8	62.1	43.1	50.4	45.3	48.7	53.4	39.3	49.1	50.7	49.3	47.5	50.0	54.3	44.2	39.1	52.2	58.1	56.6	52.5	56.3	55.6
Purchase of Appliances/Consumer Durables	4.1	6.7	7.1	7.9	5.8	19.1	22.5	29.5	28.9	28.3	32.4	29.9	36.0	28.8	36.6	30.9	33.8	41.0	27.2	37.5	30.7	30.1	33.7	30.8	30.1	31.5	24.6	32.4	24.0	31.2	27.1	26.2	31.4
Purchase of House*	2.6	1.8	1.9	1.3	8.8	19.1	16.1	19.1	12.4	13.4	18.8	11.8	19.7	13.7	18.0	13.5	13.6	20.1	11.5	16.4	20.7	13.6	18.4	12.0	11.4	9.2	8.5	14.7	20.1	16.3	14.8	14.7	19.1
Investment	1.1	3.1	2.4	5.2	1.3	2.0	8.8	4.0	7.9	10.0	8.6	5.5	4.1	8.5	8.8	2.6	6.2	5.3	11.5	6.9	10.7	4.5	4.2	1.9	4.6	2.7	3.2	13.6	5.4	9.5	4.9	6.6	3.8
Purchase of Car / motor vehicle	0.8	4.0	0.9	1.3	2.5	4.1	4.9	7.4	6.6	8.3	9.0	7.7	6.7	6.5	13.3	8.0	5.8	11.0	4.6	9.5	11.0	8.4	12.3	7.9	8.7	4.5	4.6	8.5	5.7	7.8	8.5	8.4	5.5
Others	0.4	0.9	1.4	0.4	1.3	6.5	6.3	6.4	2.1	4.5	5.5	5.2	1.9	2.0	7.1	2.9	1.0	0.4	2.9	6.2	2.0	0.0	2.3	0.0	7.3	3.1	0.7	1.1	1.8	0.0	0.7	1.4	0.3

* From Q2-Q4 2008, purchase of house included rentals

A quarterly survey conducted by the
Department of Economic Statistics

Bangko Sentral ng Pilipinas
Manila, Philippines
www.bsp.gov.ph



**Consumer Expectations Survey
Philippines
Q1 2007 - Q1 2015**

	2007				2008				2009				2010				2011				2012				2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1

9. Percentage of OFW Households by Type of Use of OFW Remittances (Continued)

AONCR																																	
Food and other household needs	91.6	92.6	94.9	97.6	98.0	95.9	97.2	93.9	94.0	95.4	92.6	94.5	96.4	95.8	95.8	96.0	98.0	96.2	96.6	94.1	94.3	95.8	96.4	94.3	95.5	95.7	97.9	95.4	97.5	95.8	95.1	93.8	98.1
Education	2.8	50.6	56.8	60.4	63.2	67.1	67.0	62.2	67.3	72.3	70.4	62.5	60.9	63.2	72.5	74.7	69.0	68.7	63.0	68.8	64.0	67.2	73.8	65.1	65.7	65.7	64.5	69.3	65.5	64.2	65.9	69.1	63.4
Medical expenses	1.1	29.5	27.8	27.8	38.2	45.5	46.0	57.0	52.2	67.4	60.9	63.6	51.4	59.0	63.6	65.2	55.2	54.6	58.5	64.9	63.3	58.0	61.3	62.3	58.8	54.9	59.9	60.1	57.7	62.6	54.5	58.5	53.7
Debt payments	-	19.9	25.6	33.0	32.4	30.5	42.8	50.4	51.4	58.2	53.0	55.3	45.5	48.5	50.0	48.0	44.0	43.1	46.4	52.4	43.2	45.4	48.4	39.6	35.9	45.9	42.9	39.9	44.5	47.5	43.5	42.3	42.1
Savings	10.7	16.5	23.9	21.2	17.6	32.5	29.8	32.2	35.9	37.9	35.2	36.4	33.6	31.4	32.2	41.8	32.5	34.0	30.6	36.5	33.7	38.7	24.4	26.4	31.8	33.5	29.4	28.4	32.7	35.5	27.9	27.2	23.9
Purchase of																																	
Appliances/Consumer Durables	6.7	11.9	14.2	7.1	7.4	19.1	12.1	18.3	20.7	23.5	20.0	21.7	21.4	24.7	22.9	26.7	23.4	26.3	26.4	17.7	20.5	17.6	22.7	20.3	26.9	18.9	24.5	19.7	21.7	25.3	22.1	24.6	19.7
Purchase of House*	2.8	3.4	1.1	0.9	2.9	19.1	7.4	12.2	10.0	8.1	4.8	9.1	8.2	9.6	11.9	8.8	10.7	9.9	6.4	6.6	9.1	8.4	6.7	6.1	8.6	7.3	7.1	8.7	6.0	8.3	8.1	6.3	5.8
Investment	3.9	6.3	6.3	6.6	2.5	2.0	5.6	5.7	4.0	6.7	6.5	8.7	8.2	5.4	4.2	9.5	5.2	8.4	6.0	5.9	6.1	5.5	5.8	4.7	6.9	5.2	6.4	8.3	10.7	8.7	7.5	7.0	6.5
Purchase of Car / motor vehicle	2.8	2.8	2.3	1.4	0.5	4.1	3.7	5.2	4.4	5.6	4.3	5.5	6.4	9.2	8.5	7.3	4.0	9.9	7.2	7.3	6.1	3.8	11.1	7.5	11.8	9.0	7.8	8.3	8.9	8.7	8.4	5.1	4.9
Others	1.1	4.0	2.8	0.9	0.0	6.5	11.2	6.1	6.8	7.7	7.8	7.9	8.2	8.8	7.2	2.2	4.0	4.6	3.4	4.9	6.4	0.0	4.9	0.0	5.7	3.4	2.1	6.0	3.9	0.0	0.6	1.5	2.6

10. Distribution of Households with OFW

Philippines																																	
Number of Respondent Households with OFW	444	423	419	469	477	525	552	562	520	624	533	562	556	570	605	627	605	578	651	593	589	544	513	508	491	556	596	516	589	587	624	581	627
Percentage Over Total Sample Respondents	8.5	8.2	8.6	9.4	9.6	11.4	10.5	10.7	9.8	11.0	10.5	10.7	10.5	10.4	10.8	11.1	10.2	10.1	11.8	10.1	10.1	9.6	9.4	8.8	8.9	9.7	10.5	9.6	10.2	10.0	10.5	9.3	11.0
Number of Households that Received Remittances	425	401	388	441	444	469	500	528	493	575	486	524	534	545	575	584	560	545	614	563	564	524	486	478	464	525	563	490	560	592	558	602	
Percentage Over Total Households with OFW	95.7	94.8	92.6	94.0	93.1	89.3	90.6	94.0	94.8	92.1	91.2	93.2	96.0	95.6	95.0	93.1	92.6	94.3	94.3	94.9	95.8	96.3	94.7	94.1	94.5	94.4	94.5	95.0	95.1	95.4	94.9	96.0	96.0
NCR																																	
Number of Respondent Households with OFW	266	237	231	248	262	271	310	318	249	314	283	287	322	317	351	345	326	301	375	283	305	296	278	278	226	305	297	288	294	311	304	299	301
Percentage Over Total Sample Respondents	9.9	9.2	9.7	10.1	10.7	12.5	10.8	11.6	9.5	11.2	11.1	10.7	11.1	10.8	11.8	11.9	10.9	10.2	12.9	9.7	10.3	10.2	9.6	9.4	8.4	10.3	10.8	10.6	10.2	10.7	10.2	9.5	10.7
Number of Households that Received Remittances	253	225	212	229	240	246	285	298	242	290	256	271	314	306	339	311	308	283	349	275	300	286	261	266	219	292	281	272	279	295	284	286	293
Percentage Over Total Households with OFW	95.1	94.9	91.8	92.3	91.6	90.8	91.9	93.7	97.2	92.4	90.5	94.4	97.5	96.5	96.6	90.1	94.5	94.0	93.1	97.2	98.4	96.6	93.9	95.7	96.9	95.7	94.6	94.4	94.9	94.9	93.4	95.7	97.3
AONCR																																	
Number of Respondent Households with OFW	178	186	188	221	215	254	242	244	271	310	250	275	234	253	254	282	279	277	276	310	284	248	235	230	265	251	299	228	295	276	320	282	326
Percentage Over Total Sample Respondents	6.9	7.3	7.5	8.8	8.6	10.5	10.0	9.6	10.1	10.8	10.0	10.7	9.7	10.0	9.8	10.3	9.5	10.0	10.6	10.4	9.8	8.9	9.3	8.2	9.4	9.1	10.3	8.6	10.2	9.3	10.7	9.1	11.3
Number of Households that Received Remittances	172	176	176	212	204	223	215	230	251	285	230	253	220	239	236	273	252	262	265	288	264	238	225	212	245	233	282	218	281	265	308	272	309
Percentage Over Total Households with OFW	96.6	94.6	93.6	95.9	94.9	87.8	88.8	94.3	92.6	91.9	92.0	92.0	94.0	94.5	92.9	96.8	90.3	94.6	96.0	92.9	93.0	96.0	95.7	92.2	92.5	92.8	94.3	95.6	95.3	96.0	96.3	96.5	94.8

* From Q2-Q4 2008, purchase of house included rentals



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	2007				2008				2009				2010				2011				2012				2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1

11. Percentage Distribution of Respondents by Income Group

Philippines																																	
Less than ₱10,000	66.5	62.3	61.9	59.1	58.4	58.2	57.5	57.1	55.5	58.4	58.4	56.1	55.1	52.4	55.9	54.3	54.8	54.1	53.4	54.4	51.8	50.8	55.4	51.7	50.5	51.6	50.3	48.0	46.0	46.2	46.7	47.8	46.5
₱10,000 – ₱29,999	28.6	32.9	33.0	35.9	36.5	34.0	33.6	33.8	36.1	32.6	33.4	34.4	34.9	36.6	36.5	36.9	35.8	36.3	36.6	35.8	38.3	38.6	35.2	37.5	35.7	36.0	36.3	37.6	38.4	38.8	36.9	38.2	37.8
₱30,000 – and over	4.9	4.9	5.1	5.0	5.1	7.8	8.9	9.1	8.4	9.0	8.2	9.5	10.0	11.0	7.6	8.8	9.4	9.6	10.0	9.7	9.9	10.7	9.4	10.8	13.8	12.4	13.4	14.4	15.6	15.0	16.5	14.0	15.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
NCR																																	
Less than ₱10,000	54.5	49.6	51.4	51.3	49.4	47.4	49.4	47.6	42.0	47.9	48.9	45.4	42.7	41.2	44.0	41.6	41.4	42.3	41.2	41.7	36.8	34.8	43.4	36.9	34.0	39.6	35.9	30.6	29.0	30.0	28.3	31.2	31.1
₱10,000 – ₱29,999	37.6	42.8	41.1	41.0	43.7	41.0	37.9	40.0	46.3	39.6	39.9	41.1	43.2	44.2	45.8	45.5	44.9	45.0	44.9	44.8	48.7	49.2	43.5	47.9	46.6	43.5	45.3	46.7	48.4	48.0	45.8	48.2	46.3
₱30,000 – and over	7.9	7.6	7.6	7.6	6.9	11.6	12.8	12.4	11.7	12.5	11.3	13.5	14.1	14.6	10.2	12.9	13.7	12.7	13.9	13.6	14.5	16.1	13.1	15.2	19.5	16.8	18.9	22.7	22.6	22.0	25.9	20.6	22.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
AONCR																																	
Less than ₱10,000	79.0	75.1	71.9	66.6	67.2	67.9	67.2	67.3	68.7	68.6	68.1	67.3	70.0	65.4	69.4	67.8	68.3	66.8	67.1	66.9	67.1	67.4	69.2	67.2	66.1	64.4	64.0	65.8	62.8	61.9	64.9	64.7	61.6
₱10,000 – ₱29,999	19.2	22.8	25.4	31.0	29.4	27.7	28.5	27.1	26.1	25.8	26.8	27.4	24.9	27.8	25.9	27.8	26.5	27.1	27.3	27.1	27.7	27.6	25.7	26.6	25.4	27.9	27.8	28.3	28.5	30.0	28.0	27.9	29.5
₱30,000 – and over	1.8	2.1	2.7	2.4	3.4	4.4	4.3	5.6	5.2	5.5	5.1	5.4	5.1	6.8	4.6	4.5	5.1	6.2	5.7	6.0	5.2	5.0	5.1	6.2	8.5	7.7	8.2	5.9	8.8	8.2	7.1	7.3	8.9
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

12. Total Sample Households and Response Rate

Philippines																																	
Number of Sample Households	5453	5251	5093	5087	5084	4839	5472	5448	5487	5909	5315	5496	5496	5706	5774	5833	6096	5889	5658	6028	5978	5830	5604	5922	5670	5884	5763	5512	5870	6027	6106	6389	5818
Number of Respondents	5239	5130	4876	4969	4962	4597	5271	5264	5290	5680	5054	5250	5306	5479	5577	5643	5920	5700	5512	5879	5852	5690	5431	5771	5494	5724	5656	5382	5762	5875	5948	6234	5705
Response Rate	96.1	97.7	95.7	97.7	97.6	95.0	96.3	96.6	96.4	96.1	95.1	95.5	96.5	96.0	96.6	96.7	97.1	96.8	97.4	97.5	97.9	97.6	96.9	97.5	96.9	97.3	98.1	97.6	98.2	97.5	97.4	97.6	98.1
NCR																																	
Number of Sample Households	2879	2689	2558	2526	2522	2306	2990	2850	2724	2973	2717	2830	2999	3104	3101	3004	3064	3044	3001	2977	3012	2955	2991	3009	2751	3036	2771	2747	2910	2959	3031	3212	2851
Number of Respondents	2677	2584	2381	2446	2456	2171	2858	2732	2613	2806	2544	2685	2889	2948	2973	2898	2982	2942	2913	2906	2961	2901	2905	2954	2678	2966	2751	2723	2871	2898	2967	3143	2817
Response Rate	93.0	96.1	93.1	96.8	97.4	94.1	95.6	95.9	95.9	94.4	93.6	94.9	96.3	95.0	95.9	96.5	97.3	96.6	97.1	97.6	98.3	98.2	97.1	98.2	97.3	97.7	99.3	99.1	98.7	97.9	97.9	97.9	98.8
AONCR																																	
Number of Sample Households	2574	2562	2535	2561	2562	2533	2482	2598	2763	2936	2598	2666	2497	2602	2673	2829	3032	2845	2657	3051	2966	2875	2613	2913	2919	2848	2992	2765	2960	3068	3075	3177	2967
Number of Respondents	2562	2546	2495	2523	2506	2426	2413	2532	2677	2874	2510	2565	2417	2531	2604	2745	2938	2758	2599	2973	2891	2789	2526	2817	2816	2758	2905	2659	2891	2977	2981	3091	2888
Response Rate	99.5	99.4	98.4	98.5	97.8	95.8	97.2	97.5	96.9	97.9	96.6	96.2	96.8	97.3	97.4	97.0	96.9	96.9	97.8	97.4	97.5	97.0	96.7	96.7	96.5	96.8	97.1	96.2	97.7	97.0	96.9	97.3	97.3

Note:

* From Q2-Q4 2008, purchase of house included rentals



Consumer Expectations Survey

13. Savings Outlook of Households

Philippines	2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<i>Percentage of Households with Savings</i>	24.5	22.4	24.5	26.2	28.9	30.3	26.9	25.7	31.6
Less than ₱10,000	14.8	12.9	14.0	15.0	17.8	17.2	16.3	15.2	19.5
₱10,000-₱29,999	33.2	28.9	31.6	36.9	38.2	41.5	34.3	33.3	40.2
₱30,000 and over	57.1	62.1	68.5	67.3	60.8	64.9	66.7	67.7	68.9
<i>Percentage of Households with Savings by Type of Saving Institution</i>									
Bank	67.4	63.5	65.4	65.1	65.3	65.2	66.7	69.4	68.5
Cooperatives	8.2	5.7	5.6	5.8	4.9	5.6	5.7	11.2	11.4
Paluwagan	3.1	1.6	2.0	1.9	2.5	1.4	1.3	4.3	4.2
House*	42.8	23.6	22.7	23.8	22.9	23.5	23.3	29.6	39.0
Credit/Loans and other associations	4.7	4.0	3.3	3.1	4.2	3.0	2.8	6.7	9.3
Others	1.3	1.6	1.0	0.3	0.2	1.4	0.2	0.9	1.1
<i>Percentage of Households with Savings by Type of Saving Institution: By Income Group</i>									
Less than ₱10,000									
Bank	39.1	37.2	35.7	28.9	30.5	31.9	32.4	38.8	35.3
Cooperatives	7.4	7.3	6.1	6.8	8.6	8.9	9.7	15.5	11.2
Paluwagan	4.7	2.4	3.5	2.9	4.4	2.4	2.1	5.0	4.1
House*	78.7	41.6	45.6	53.2	46.1	46.6	48.7	47.3	54.8
Credit/Loans and other associations	7.4	9.2	7.7	8.2	10.5	8.2	6.7	10.5	12.4
Others	2.0	2.4	1.3	0.0	0.0	2.0	0.5	0.9	1.2
₱10,000-₱29,999									
Bank	74.1	63.5	65.5	65.1	64.9	65.2	64.3	69.7	70.4
Cooperatives	9.9	6.0	7.1	7.8	4.7	5.8	6.6	10.2	10.6
Paluwagan	2.8	1.9	2.7	1.6	2.5	1.7	1.4	5.2	5.7
House*	37.4	24.1	22.0	22.9	24.6	23.5	24.9	31.6	37.4
Credit/Loans and other associations	3.9	2.7	2.2	2.3	3.0	2.1	2.5	6.3	7.7
Others	0.8	1.9	0.5	0.3	0.3	1.7	0.3	0.5	0.5
₱30,000 and over									
Bank	85.0	87.9	87.8	89.9	91.7	90.3	91.3	92.0	91.3
Cooperatives	6.7	3.9	3.5	2.3	2.6	2.8	2.2	9.2	12.6
Paluwagan	1.9	0.5	0.0	1.6	1.0	0.2	0.7	2.5	2.4
House*	16.3	6.3	6.1	4.9	3.6	6.0	5.2	13.9	29.1
Credit/Loans and other associations	3.3	1.0	1.2	0.7	1.0	0.3	0.6	4.6	8.8
Others	1.3	0.5	1.4	0.5	0.2	0.3	0.0	1.3	1.7
<i>Percentage of households who could set aside savings in the current quarter</i>									
Less than ₱10,000	23.2	22.9	22.7	24.6	28.3	24.2	25.7	25.8	31.8
₱10,000-₱29,999	40.6	40.1	40.2	44.4	46.9	45.1	43.0	44.1	48.6
₱30,000 and over	56.3	63.4	68.9	69.1	65.8	67.2	64.7	70.4	66.0

*kept at home



Consumer Expectations Survey

13. Savings Outlook of Households (Continued)

Philippines	2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<i>Percentage of income allocated to savings</i>									
Less than 5%	31.8	30.3	30.9	28.8	27.1	32.2	34.0	29.7	31.4
5% to 9%	29.9	29.6	31.0	30.8	29.8	31.5	30.4	32.4	32.3
10% to 14%	22.9	23.5	23.1	23.6	23.8	20.8	20.5	22.2	21.2
15% to 19%	4.0	5.0	4.7	5.0	6.4	5.8	4.6	5.0	5.3
20% to 24%	5.8	6.3	4.9	6.8	7.1	5.4	6.0	5.8	5.2
25% and over	5.6	5.3	5.5	5.0	5.9	4.3	4.5	5.0	4.5
<i>Percentage of income allocated to savings: By Income Group</i>									
<i>Less than ₱10,000</i>									
Less than 5%	45.4	46.0	51.9	48.9	40.1	54.5	55.2	49.6	47.7
5% to 9%	27.9	25.6	28.6	24.6	25.8	25.0	23.8	30.8	25.9
10% to 14%	15.6	18.1	12.0	15.0	19.0	10.8	12.6	13.1	16.2
15% to 19%	2.0	2.9	1.5	3.4	3.0	2.4	1.3	1.1	1.9
20% to 24%	4.5	3.0	2.9	3.3	6.0	3.3	3.7	2.4	3.9
25% and over	4.5	4.5	3.1	4.7	6.0	4.0	3.4	3.0	4.4
<i>₱10,000-₱29,999</i>									
Less than 5%	32.1	25.2	26.7	26.5	27.4	27.7	33.7	25.5	29.3
5% to 9%	34.0	34.2	35.5	38.0	32.8	36.5	33.7	36.3	35.6
10% to 14%	20.3	25.0	22.7	22.4	22.7	21.0	19.8	22.7	22.5
15% to 19%	3.4	4.8	4.7	4.2	5.9	6.1	4.9	5.4	5.2
20% to 24%	5.3	6.3	4.7	5.1	6.1	5.2	4.8	4.9	4.0
25% and over	4.9	4.5	5.6	3.8	5.1	3.6	3.0	5.2	3.5
<i>₱30,000 and over</i>									
Less than 5%	13.7	16.0	11.1	10.0	12.4	15.7	12.8	11.9	14.6
5% to 9%	26.0	27.1	27.5	26.4	29.8	30.8	32.5	28.1	35.4
10% to 14%	36.4	29.0	37.0	35.0	30.6	30.8	29.4	32.6	25.5
15% to 19%	7.4	8.6	8.5	7.9	10.7	8.9	7.6	9.1	9.8
20% to 24%	8.2	11.2	7.5	13.4	9.7	7.9	10.1	11.4	8.7
25% and over	8.2	8.1	8.3	7.4	6.8	5.9	7.6	6.9	6.0



Consumer Expectations Survey

13. Savings Outlook of Households (Continued)

NCR	2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<i>Percentage of Households with Savings</i>	35.0	25.6	27.0	36.4	35.9	36.1	35.9	34.3	34.0
Less than ₱10,000	19.1	11.1	10.4	11.5	14.0	13.8	13.0	13.5	11.6
₱10,000-₱29,999	32.9	26.9	25.7	35.0	32.3	34.5	31.1	32.5	30.6
₱30,000 and over	67.1	55.9	61.5	72.9	71.7	69.9	69.8	70.4	72.2
<i>Percentage of Households with Savings by Type of Saving Institution</i>									
Bank	71.8	74.0	75.9	73.8	75.5	74.7	76.8	79.2	83.7
Cooperatives	7.1	4.5	3.7	3.9	2.8	4.0	3.4	8.5	10.6
Paluwagan	3.0	1.7	1.6	2.2	2.0	1.5	1.4	5.4	5.8
House*	29.4	16.8	16.5	17.8	18.3	18.9	17.2	25.2	33.4
Credit/Loans and other associations	3.3	1.5	1.2	1.9	1.1	1.0	1.0	5.3	7.4
Others	1.0	1.5	1.1	0.5	0.3	0.0	0.3	0.6	0.8
<i>Percentage of Households with Savings by Type of Saving Institution: By Income Group</i>									
<i>Less than ₱10,000</i>									
Bank	39.3	50.0	52.0	30.3	31.6	39.0	40.6	48.9	62.0
Cooperatives	6.0	6.2	6.0	5.1	6.0	9.3	8.5	18.2	14.0
Paluwagan	4.2	2.3	2.0	3.0	6.8	3.4	2.8	11.7	12.0
House*	45.8	36.2	39.0	56.6	49.6	44.9	44.3	52.6	45.0
Credit/Loans and other associations	1.2	3.1	0.0	5.1	6.0	3.4	2.8	7.3	6.0
Others	2.4	2.3	1.0	0.0	0.0	0.0	0.9	0.7	1.0
<i>₱10,000-₱29,999</i>									
Bank	72.5	70.2	68.7	66.0	67.8	67.6	66.4	74.2	77.7
Cooperatives	10.3	5.3	4.9	5.6	3.3	3.9	4.0	7.5	8.7
Paluwagan	3.3	2.3	3.1	2.2	2.0	2.3	1.9	6.1	7.7
House*	33.3	18.4	20.9	23.1	25.6	25.4	26.0	30.4	36.0
Credit/Loans and other associations	3.5	1.5	1.5	2.7	0.9	1.0	1.2	5.9	5.2
Others	0.5	2.3	0.9	0.4	0.4	0.0	0.5	0.4	0.5
<i>₱30,000 and over</i>									
Bank	86.6	89.9	90.4	90.9	93.8	91.9	92.0	93.5	93.7
Cooperatives	4.0	2.9	1.9	2.0	1.5	2.7	1.9	6.7	11.5
Paluwagan	2.3	0.7	0.0	2.0	0.9	0.2	0.7	2.8	2.8
House*	17.1	5.8	5.2	4.0	3.4	4.9	4.8	11.5	28.6
Credit/Loans and other associations	4.0	0.7	1.2	0.4	0.2	0.2	0.6	4.1	9.5
Others	0.9	0.0	1.2	0.7	0.2	0.0	0.0	0.9	1.1
<i>Percentage of households who could set aside savings in the current quarter</i>									
Less than ₱10,000	18.4	18.2	17.4	24.8	18.1	21.3	24.1	21.9	22.6
₱10,000-₱29,999	36.5	34.7	30.9	45.4	39.2	40.9	44.8	41.8	43.3
₱30,000 and over	64.1	56.7	65.1	75.1	72.7	73.2	74.2	69.1	77.4

*kept at home



Consumer Expectations Survey

13. Savings Outlook of Households (Continued)

NCR	2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<i>Percentage of income allocated to savings</i>									
Less than 5%	30.4	25.7	24.5	23.9	23.1	25.5	24.2	25.7	26.3
5% to 9%	31.8	30.9	32.0	35.2	31.6	32.9	33.4	31.5	36.7
10% to 14%	25.8	24.6	27.2	24.6	26.8	23.7	23.8	26.5	21.6
15% to 19%	4.9	7.3	5.7	4.4	8.7	8.3	6.5	6.4	7.2
20% to 24%	4.0	7.2	4.9	7.4	6.3	6.5	7.7	5.8	4.6
25% and over	3.1	4.3	5.7	4.6	3.6	3.1	4.4	4.0	3.6
<i>Percentage of income allocated to savings: By Income Group</i>									
<i>Less than ₱10,000</i>									
Less than 5%	51.3	40.4	57.1	48.5	45.1	55.4	45.7	55.3	47.6
5% to 9%	31.4	29.3	26.5	31.1	27.8	27.4	28.2	26.7	30.7
10% to 14%	12.8	16.8	8.8	11.7	19.4	9.1	14.9	13.6	14.3
15% to 19%	3.2	4.3	2.4	3.1	4.9	2.9	2.7	1.0	2.1
20% to 24%	0.6	4.3	2.4	4.1	1.4	2.9	5.3	1.9	2.1
25% and over	0.6	4.8	2.9	1.5	1.4	2.3	3.2	1.5	3.2
<i>₱10,000-₱29,999</i>									
Less than 5%	35.7	23.9	24.0	26.7	28.1	26.9	29.5	26.4	30.3
5% to 9%	36.6	33.6	37.0	42.0	34.5	36.7	36.4	36.3	37.0
10% to 14%	20.2	26.3	25.6	20.3	22.8	21.0	20.5	24.1	20.4
15% to 19%	2.7	6.6	4.1	3.1	6.6	8.4	5.7	6.1	6.2
20% to 24%	3.0	6.8	4.9	4.2	4.7	5.6	5.7	3.6	2.9
25% and over	1.8	2.8	4.4	3.7	3.2	1.4	2.3	3.6	3.1
<i>₱30,000 and over</i>									
Less than 5%	13.7	17.7	8.8	10.0	10.8	12.8	11.5	11.2	13.5
5% to 9%	25.7	27.9	29.1	28.6	29.4	30.5	31.8	27.2	38.7
10% to 14%	39.1	27.9	38.2	35.3	33.6	32.1	30.4	35.7	25.8
15% to 19%	8.7	10.6	9.1	6.4	12.1	10.1	8.7	9.4	10.2
20% to 24%	6.9	9.9	6.2	12.6	9.5	9.0	10.6	10.7	7.6
25% and over	6.0	6.0	8.5	7.1	4.7	5.5	7.1	5.8	4.3



Consumer Expectations Survey

13. Savings Outlook of Households (Continued)

AONCR	2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<i>Percentage of Households with Savings</i>	22.8	21.9	24.1	24.6	27.8	29.4	25.4	24.3	31.2
Less than ₱10,000	14.4	13.1	14.4	15.2	18.1	17.5	16.5	15.4	20.1
₱10,000-₱29,999	33.2	29.4	33.1	37.4	39.7	43.3	35.1	33.5	42.7
₱30,000 and over	53.4	64.1	71.2	63.8	56.4	62.8	65.0	66.6	67.6
<i>Percentage of Households with Savings by Type of Saving Institution</i>									
Bank	61.2	51.0	54.2	52.1	52.4	53.7	52.6	55.4	52.6
Cooperatives	9.8	7.1	7.6	8.6	7.7	7.5	9.0	15.0	12.3
Paluwagan	3.1	1.4	2.4	1.5	3.1	1.3	1.2	2.6	2.5
House*	61.9	31.7	29.2	32.9	28.8	29.0	31.9	36.0	44.9
Credit/Loans and other associations	6.9	7.0	5.5	5.0	8.1	5.5	5.3	8.8	11.3
Others	1.7	1.7	1.0	0.0	0.0	3.0	0.1	1.2	1.4
<i>Percentage of Households with Savings by Type of Saving Institution: By Income Group</i>									
<i>Less than ₱10,000</i>									
Bank	39.1	30.6	29.8	28.5	30.1	29.4	29.8	34.5	28.3
Cooperatives	8.2	7.9	6.2	7.5	9.4	8.7	10.0	14.3	10.5
Paluwagan	5.0	2.4	4.0	2.8	3.5	2.1	1.8	2.2	2.1
House*	98.6	44.4	48.0	52.0	44.8	47.1	50.2	45.0	57.3
Credit/Loans and other associations	11.1	12.3	10.5	9.3	12.1	9.9	7.9	11.8	14.1
Others	1.8	2.4	1.5	0.0	0.0	2.7	0.3	0.9	1.3
<i>₱10,000-₱29,999</i>									
Bank	76.9	54.1	61.5	63.7	60.8	62.0	61.2	61.9	62.5
Cooperatives	9.4	7.0	9.8	11.3	6.6	8.3	10.3	14.9	12.8
Paluwagan	2.1	1.2	2.3	0.7	3.3	1.1	0.7	3.8	3.5
House*	44.4	32.0	23.4	22.5	23.2	21.1	23.4	33.6	38.9
Credit/Loans and other associations	4.7	4.5	3.0	1.8	6.0	3.5	4.5	6.9	10.3
Others	1.3	1.2	0.0	0.0	0.0	4.0	0.0	0.7	0.5
<i>₱30,000 and over</i>									
Bank	80.5	83.6	82.7	85.1	84.9	85.7	88.5	87.4	85.1
Cooperatives	14.1	6.0	6.5	4.0	6.2	3.2	3.6	16.6	15.5
Paluwagan	0.8	0.0	0.0	0.0	1.4	0.0	0.7	1.3	1.1
House*	14.1	7.5	7.7	8.9	4.1	9.1	6.5	21.2	30.5
Credit/Loans and other associations	1.6	1.5	1.2	2.0	3.4	0.6	0.7	6.0	6.9
Others	2.3	1.5	1.8	0.0	0.0	1.3	0.0	2.6	3.4
<i>Percentage of households who could set aside savings in the current quarter</i>	30.9	31.9	32.4	32.7	37.9	34.7	33.0	34.7	40.4
<i>Less than ₱10,000</i>	23.6	23.3	23.2	24.6	29.1	24.4	25.8	26.1	32.6
<i>₱10,000-₱29,999</i>	41.8	41.5	42.6	44.2	49.0	46.2	42.6	44.7	49.9
<i>₱30,000 and over</i>	53.4	65.7	70.4	65.4	63.0	64.7	59.4	71.0	61.6

*kept at home



Consumer Expectations Survey

13. Savings Outlook of Households (Continued)

AONCR	2013				2014				2015
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<i>Percentage of income allocated to savings</i>									
Less than 5%	33.3	35.0	36.8	35.9	31.2	39.9	47.2	34.4	36.6
5% to 9%	27.9	28.2	30.1	24.6	28.0	29.9	26.4	33.5	27.8
10% to 14%	19.8	22.3	19.2	22.1	20.7	17.4	15.9	17.2	20.9
15% to 19%	2.9	2.6	3.7	5.8	4.0	3.0	2.1	3.3	3.4
20% to 24%	7.8	5.4	4.8	6.0	7.9	4.1	3.8	5.7	5.9
25% and over	8.4	6.4	5.4	5.6	8.2	5.7	4.6	6.0	5.4
<i>Percentage of income allocated to savings: By Income Group</i>									
<i>Less than ₱10,000</i>									
Less than 5%	43.3	48.8	50.0	49.1	38.8	54.1	58.6	47.5	47.7
5% to 9%	26.7	23.7	29.4	21.7	25.2	24.1	22.2	32.4	24.3
10% to 14%	16.6	18.7	13.2	16.5	18.9	11.4	11.8	12.9	16.8
15% to 19%	1.6	2.2	1.1	3.6	2.5	2.3	0.8	1.1	1.8
20% to 24%	5.9	2.4	3.1	2.9	7.3	3.5	3.1	2.5	4.5
25% and over	5.9	4.3	3.1	6.1	7.3	4.6	3.5	3.6	4.8
<i>₱10,000-₱29,999</i>									
Less than 5%	26.8	26.9	29.8	26.1	26.5	28.8	41.0	24.0	28.0
5% to 9%	30.2	35.0	33.9	31.2	30.5	36.1	29.1	36.2	33.6
10% to 14%	20.3	23.3	19.5	26.1	22.6	21.0	18.6	20.7	25.1
15% to 19%	4.4	2.4	5.3	6.1	4.9	2.9	3.7	4.4	3.8
20% to 24%	8.8	5.7	4.4	6.7	7.9	4.6	3.4	7.0	5.5
25% and over	9.5	6.6	7.1	3.9	7.6	6.6	4.2	7.8	4.0
<i>₱30,000 and over</i>									
Less than 5%	13.5	12.4	15.8	9.9	17.1	24.7	18.6	14.0	17.8
5% to 9%	27.0	25.5	24.2	15.8	31.1	31.8	35.7	30.6	25.5
10% to 14%	29.4	31.4	34.5	33.7	22.0	26.6	24.8	23.6	24.8
15% to 19%	4.0	4.4	7.3	14.9	6.7	5.2	3.1	8.3	8.3
20% to 24%	11.9	13.9	10.3	16.8	10.4	4.5	7.8	13.4	12.1
25% and over	14.3	12.4	7.9	8.9	12.8	7.1	10.1	10.2	11.5

