

# Consumer Expectations Survey<sup>1</sup>

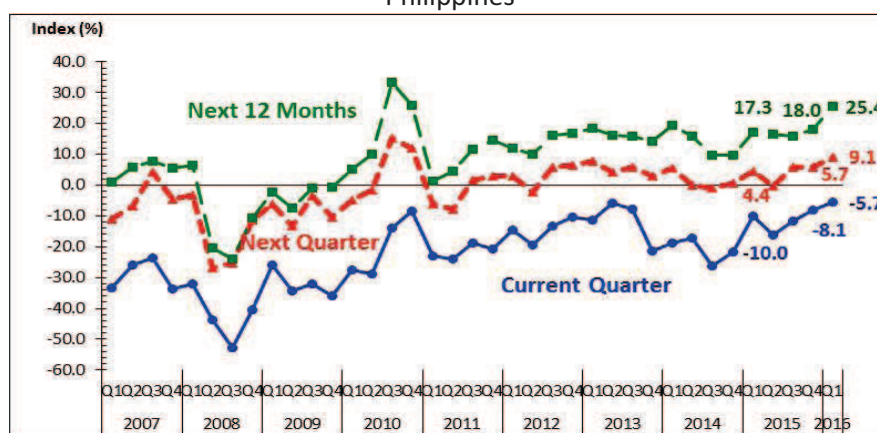
First Quarter 2016

3/22/2016 5:00 PM

## Consumer Confidence Improves for Q1 2016 Amid More Jobs and Stable Prices

### Nationwide Consumer Outlook

Overall Consumer Outlook Index  
Philippines



*Consumer optimism improves for Q1 2016...*

Consumers' outlook continued to improve for Q1 2016, with the overall confidence index (CI) rising to -5.7 percent from -8.1 percent for Q4 2015. The current quarter CI matched the all-time high recorded for Q2 2013 since the nationwide survey started in Q1 2007.<sup>2</sup> The higher (but still negative) CI for Q1 2016 means that the number of households with optimistic views increased but continued to be less than those who think otherwise. According to respondents, their higher optimism during the current quarter was due to the following reasons: (a) availability of more jobs; (b) stable prices of commodities; and (c) more investors in the country. The other factors cited by respondents that helped boost their confidence for the current quarter were oil price rollback, assistance from government such as the Pantawid Pamilyang Pilipino Program (4Ps), less corruption and anticipated election of new government officials. The outlook of consumers in the Philippines mirrored the improved sentiment of consumers in Canada, China, and Taiwan but was in contrast to the less optimistic views of those in the Euro Area, Indonesia, Japan, South Korea, Thailand, United Kingdom, and the United States for Q1 2016.<sup>3</sup>

<sup>1</sup> The Consumer Expectations Survey (CES) is a quarterly survey of a random sample of about 5,000 households in the Philippines. Results of the CES provide advance indication of consumer sentiments for the current and the next quarters and the year ahead as reflected in the overall CI, as well as in selected economic indicators.

<sup>2</sup> The CI is computed as the percentage of households that answered in the affirmative less the percentage of households that answered in the negative with respect to their views on a given indicator. A positive CI indicates a favorable view, except for the inflation rate, the peso-borrowing rate, unemployment and change in prices, where a positive CI indicates the opposite. The overall consumer CI measures the average direction of change in three indicators - overall condition of the economy, household finances, and household income. (See Technical Notes for the definition of terms.)

<sup>3</sup> <https://www.conference-board.org/data/consumerconfidence.cfm>, <http://www.roymorgan.com/morganpoll/consumer-confidence>, <http://www.tradingeconomics.com/>, and [http://ec.europa.eu/economy\\_finance/db\\_indicators/surveys/index\\_en.htm](http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm)



*... and is more upbeat for the next quarter and the year ahead.* For the next quarter (Q2 2016), consumer sentiment continued to be more favorable as the next quarter CI increased and remained in the positive territory at 9.1 percent (from 5.7 percent in the previous quarter's survey), while the year ahead CI rose to 25.4 percent (from 18 percent for Q4 2015). This indicates that the number of consumers with favorable views increased and exceeded those with unfavorable views. Consumers were of the view that good governance and improvements in infrastructure and peace and order would continue over the next 12 months. They also anticipated lesser household expenses as well as an increase in household income and savings which could translate to growth in real income and higher purchasing power of the household.

*Consumers are broadly more optimistic in their views on the three indicators.* Consumer confidence is measured across three component indicators, namely, the country's economic condition, family financial situation and family income. For Q1 2016, consumer confidence on the country's economic condition and family financial situation improved while outlook on family income was steady. Notably, consumer perception on family financial situation registered the highest CI at -6.3 percent since Q1 2007.

For the next quarter (Q2 2016) and the year ahead, consumers' views on all three indicators turned more sanguine as consumers expected continuing improvements in the country's economic condition due partly to the coming change in administration and better financial conditions.

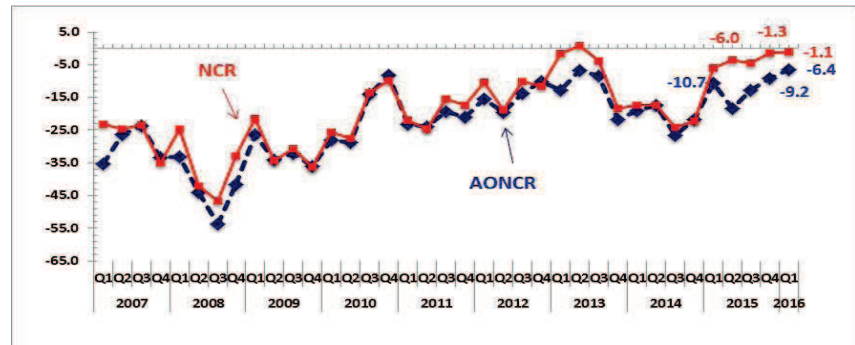
*The low-income group posts all-time high consumer confidence for Q1 2016.* By income group,<sup>4</sup> the low-income group consistently reported improvements in consumer confidence across the three component indicators for the current and next quarters as well as for the year ahead. Interestingly, the current quarter outlook of the low-income group reached an all-time high CI at -15.3 percent since Q1 2007. The outlook of the middle-income group on the country's economic condition and family financial situation improved for the current and next quarters as well as for the year ahead but that on family income was less buoyant for the current quarter. Meanwhile, the sentiment of the high-income group generally weakened for the current and next quarters but turned more upbeat for the year ahead. These show that the improvement in consumer outlook was driven primarily by the increase in confidence of the low-income group even as the high-income group remained to be the most optimistic.

<sup>4</sup> Low-income group refers to households with monthly family income of less than ₱10,000; middle-income group, ₱10,000 – ₱29,999; and high-income group, ₱30,000 and over.



NCR and AONCR Consumer Outlook

Current Quarter Consumer Outlook Index for NCR and AONCR



Consumer sentiment in AONCR follows the national trend but remains steady in NCR.

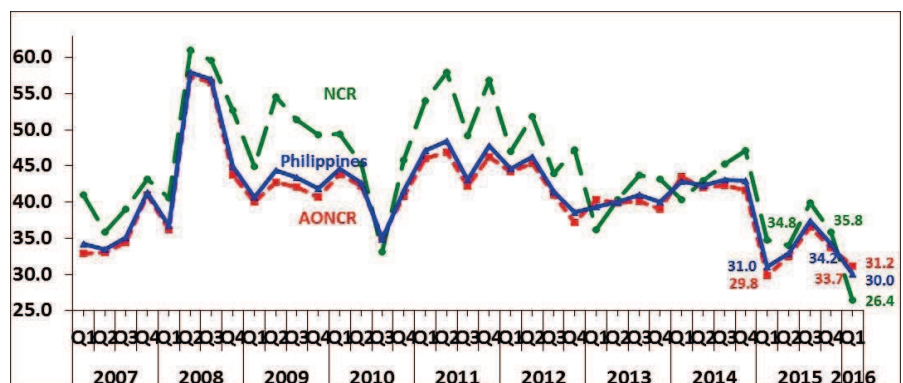
Consumer sentiment in areas outside the NCR (AONCR) turned more favorable across the three component indicators for the current and next quarters as well as for the year ahead, similar to the national trend.

In the National Capital Region (NCR), respondents' outlook remained broadly steady for the current and next quarters. The more sanguine outlook on the country's economic condition for the current quarter was counterbalanced by the broadly steady outlook on family financial situation and income while for the next quarter, the stronger positive outlook on the macroeconomy outweighed the lower outlook on family finances and income. For the year ahead, consumer outlook improved across the three indicators, with the outlook on economic condition of the country posting the highest gain quarter-on-quarter.

Despite the uptick in consumer outlook in AONCR, consumer confidence among NCR respondents remained higher compared to those in AONCR, indicating that economic growth could be higher in NCR.

Expenditures on Basic Goods and Services

Confidence Index: Expenditures Next Quarter



*Spending outlook on basic goods and services is lower for Q2 2016.* The spending outlook index of households on basic goods and services remained positive but declined to a record low of 30 percent for Q2 2016 (from 34.2 percent in the previous quarter). Although more respondents continued to expect higher spending on basic goods and services, the number that said so declined compared to a quarter ago, indicating that growth in consumer spending could slow down in the near term.

The spending outlook index declined across commodity groups, except for water and electricity. The biggest decreases were observed for transportation, fuel, personal care and effects, and clothing and footwear.

By geographical location, the expenditure outlook of NCR and AONCR respondents broadly followed the pattern at the national level.

### Expenditures on big-ticket items: consumer durables, motor vehicles, and housing

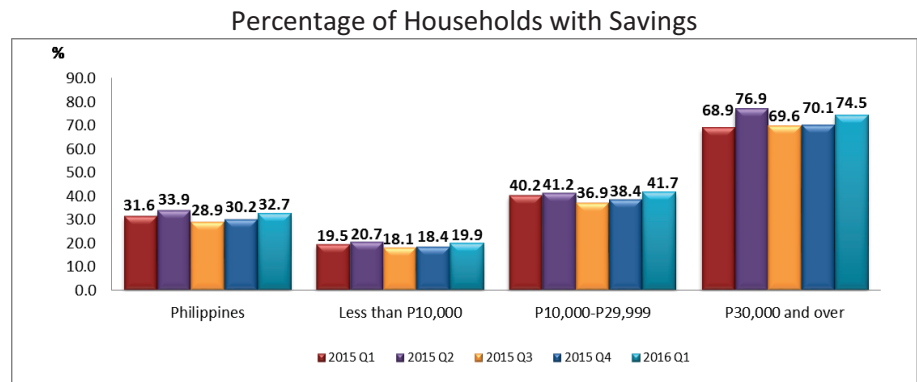
*Buying condition for big-ticket items remains steady for Q1 2016 ...* The percentage of respondents that considered the current quarter as a favorable time to buy big-ticket items was broadly steady at 29.6 percent. The outlook on buying conditions improved for real estate, but weakened for consumer durables and motor vehicles. Respondents cited lack of parking space, high registration fees and maintenance costs, and traffic as reasons for their less sanguine outlook on buying conditions for motor vehicles.

The outlook on buying conditions for big-ticket items in NCR improved but declined in AONCR.

*...while buying intentions improve for the next 12 months.* The positive consumer sentiment extended to purchases of big-ticket items as buying intentions for the year ahead increased compared to the previous quarter's survey results. In NCR, 16.4 percent of respondents expected to buy consumer durables, 8.3 percent to acquire house and lot, and 4.5 percent to purchase motor vehicles while in AONCR, 16.3 percent of respondents indicated so for consumer durables, 10.2 percent for house and lot, and 8 percent for motor vehicles.



Savings Behavior<sup>5</sup>



*The percentage of households with savings increases for Q1 2016.*

For Q1 2016, the percentage of households with savings increased to 32.7 percent from 30.2 percent a quarter ago. Households with savings increased across all income groups, with the high-income group posting the highest increment quarter-on-quarter, followed by the middle-income group. According to respondents, they save money for the following reasons: (a) emergencies, (b) retirement, (c) health and hospitalization, and (d) education.

More than two-thirds (68.1 percent) of household savers had bank deposit accounts while 43 percent kept their savings at home and 26.1 percent put their money in cooperatives, *paluwagan*, other credit/loan associations.<sup>6</sup>

Although the percentage of savers increased, the percentage of respondents who reported that they could set aside money for savings during the current quarter decreased to 38.9 percent (from 41.5 percent for Q4 2015). Meanwhile, the proportion of those that could set aside 10 percent or more of their monthly gross family income was higher at 38.9 percent (from 35.6 percent for Q4 2015).

<sup>5</sup> For Q2 2013, questions on family savings were added to provide additional information on households' financial assets and their access to financial institutions.

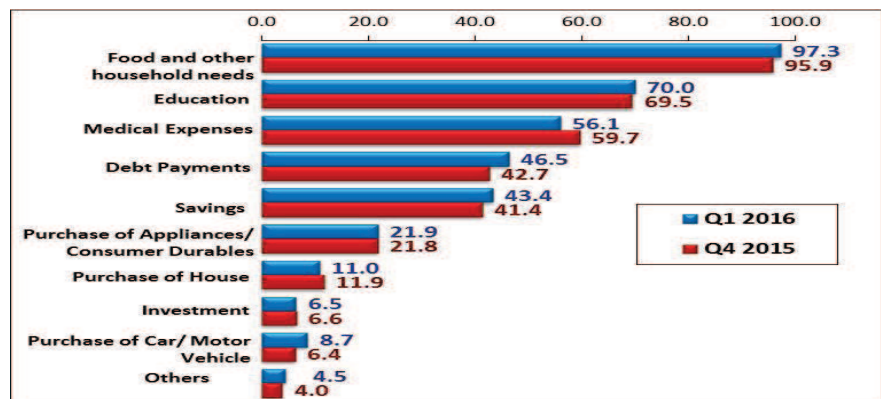
<sup>6</sup> *Cooperatives* are duly registered associations of at least fifteen (15) persons with a common bond of interest who voluntarily join together to achieve a lawful common social and economic end. *Associations* are organizations of people with a common purpose and having a formal structure. *Paluwagan* refers to an organization that pools the participants' money, by means of daily, weekly, or monthly collections to be collected by a leader. The participants will cast lots to determine the order by which each of the members will receive the pooled money.

Selected Economic Indicators

*Consumers expect inflation to remain low, interest rates to increase and the exchange rate to depreciate in the year ahead.*

Respondents anticipated inflation to decline to 3.3 percent from 4.2 percent for Q4 2015, reflecting their lower inflation outlook over the next 12 months. This indicates that inflationary expectations are likely to remain well-anchored over the next 12 months as the number of respondents with views of higher inflation declined compared to a quarter ago. Meanwhile, fewer respondents expected interest rates to increase as the CI edged lower for this quarter’s survey. Respondents are of the view that the peso would continue to depreciate against the US dollar over the next 12 months. Meanwhile, fewer respondents expected unemployment to rise for the year ahead as the CI declined to 31.1 percent from 36.9 percent in the last quarter’s survey.

Expenditures of Overseas Filipino Workers (OFWs)



*OFW households that utilize their remittances for savings increase for Q1 2016.*

Of the 553 households included in the survey that received OFW remittances for Q1 2016, 97.3 percent used the remittances that they received to purchase food and other household needs. The proportion of OFW households that said so as well as those that allotted part of their remittances for debt payments (46.5 percent), savings (43.4 percent), and for purchase of motor vehicles (8.7 percent) increased. Meanwhile, the percentage of OFW households that allocated part of their remittances for education (70 percent), purchase of consumer durables (21.9 percent), purchase of house (11 percent), investment (6.5 percent), and other miscellaneous expenses (4.5 percent) remained steady. Fewer OFW households, however, utilized their remittances for medical expenses at 56.1 percent (from 59.7 percent last quarter).

By geographical area, a bigger percentage of OFW households in NCR used their remittances for debt payments, for purchase of food and other household needs, and for investment while the reverse was recorded for AONCR OFW households during the quarter (compared to the previous quarter’s survey results).





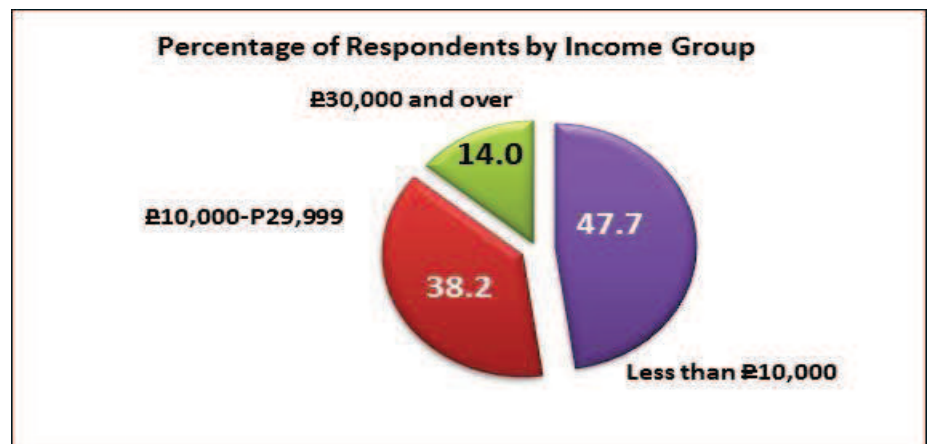
About the Survey

*A total of 5,673 households nationwide participated in the survey.*

The Consumer Expectations Survey (CES) started in Q3 2004 covering the NCR only. Beginning Q1 2007, the BSP expanded the survey’s scope to cover the whole country.

The Q1 2016 CES was conducted during the period 21 – 30 January 2016. The CES samples were drawn from the Philippine Statistics Authority (PSA) 2003 Master Sample List of Households, which is considered a representative sample of households nationwide. The CES sample households were generated using a stratified multi-stage probability sampling scheme. It has a sample size of 5,805 households, of which 2,887 (49.7 percent) were from NCR and 2,918 (50.3 percent) from AONCR.

Of the sample size, 5,673 households responded to the survey, equivalent to a response rate of 97.7 percent (from 97.1 percent in the last quarter’s survey). The respondents consist of 2,850 households in NCR (with 98.7 percent response rate) and 2,823 households in AONCR (with 96.7 percent response rate). Nearly half of the respondents (47.7 percent) were from the low-income group, 38.2 percent from the middle-income group, and 14 percent from the high-income group.



Note: Details may not add up to 100 percent due to rounding.

TECHNICAL NOTES

The overall consumer confidence index is computed as the average of the three indices, namely:

1. Economic Condition refers to the perception of the respondent regarding the general economic condition of the country.
2. Family Financial Situation refers to the level of household income in cash as well as in kind, savings, outstanding debts, investments and assets.
3. Family Income includes primary income and receipts from other sources received by all family members as participants in any economic activity or as recipients of transfers, pensions, grants, and the like.







Consumer Expectations Survey  
Philippines  
Q1 2007 - Q1 2016

	2007				2008				2009				2010				2011				2012				2013				2014				2015				2016	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2

2. Consumer outlook indices on the current economic and family condition: Current Quarter (Continued)

<b>AONCR</b>	-48.6	-40.5	-35.8	-25.6	-28.4	-28.6	-41.0	-52.8	-36.4	-24.3	-32.5	-29.0	-29.9	-22.1	-24.2	-18.6	-16.9	-24.3	-22.9	-23.8	-25.4	-18.1	-20.2	-18.5	-17.7	-17.6	-10.9	-12.6	-20.3	-17.7	-18.1	-25.3	-20.6	-13.2	-16.1	-12.7	-12.2	-8.0	
Economic Condition	-50.0	-43.2	-36.3	-27.9	-31.1	-38.7	-49.4	-61.1	-46.0	-34.0	-42.3	-41.2	-39.7	-31.6	-34.0	-27.5	-27.4	-34.7	-33.0	-38.0	-36.9	-27.4	-30.8	-28.5	-28.1	-21.8	-21.7	-21.8	-33.1	-28.6	-33.9	-38.4	-33.4	-26.7	-13.0	-23.5	-26.1	-21.7	
Less than ₱10,000	-44.1	-33.0	-35.8	-25.5	-50.6	-75.6	-82.1	-72.0	-42.3	-56.1	-50.0	-62.8	-46.0	-56.1	-8.6	1.2	-30.8	-37.2	-20.8	-20.8	-15.2	-28.8	-9.2	-6.9	-6.2	-0.5	-0.7	-32.1	-30.9	-24.8	-44.2	-35.6	-8.9	-27.4	-18.7	-11.0	-4.3		
₱10,000-₱29,999	-33.0	-23.3	-24.3	-24.3	-39.4	-76.3	-86.3	-65.7	-42.2	-59.2	-48.8	-54.1	-35.1	-53.7	-14.6	10.0	-35.7	-34.6	1.4	-11.2	-8.1	-15.6	1.8	-1.3	2.2	16.4	6.3	-17.4	-18.2	-15.8	-32.6	-27.2	-5.1	-17.4	-12.2	-0.8	-5.5		
₱30,000 and over	-35.0	-25.7	-25.6	-28.4	-28.6	-41.0	-52.8	-36.4	-24.3	-32.5	-29.0	-29.9	-22.1	-24.2	-18.6	-16.9	-24.3	-22.9	-23.8	-25.4	-18.1	-20.2	-18.5	-17.7	-17.6	-10.9	-12.6	-20.3	-17.7	-18.1	-25.3	-20.6	-13.2	-16.1	-12.7	-12.2	-8.0		
Family Financial Situation	-39.8	-31.5	-33.1	-38.7	-36.3	-49.4	-61.1	-46.0	-34.0	-42.3	-41.2	-39.7	-31.6	-34.0	-27.5	-27.4	-34.7	-33.0	-38.0	-36.9	-27.4	-30.8	-28.5	-28.1	-21.8	-21.7	-21.8	-33.1	-28.6	-33.9	-38.4	-33.4	-26.7	-13.0	-23.5	-26.1	-21.7		
Less than ₱10,000	-18.9	-9.8	-7.9	-9.4	-13.6	-27.0	-38.2	-20.7	-5.1	-15.5	-7.3	-15.2	-4.1	-9.5	-2.3	1.4	-5.8	-7.2	-1.0	-8.2	-4.4	-3.7	-2.2	-0.9	-1.2	1.4	0.2	0.3	-3.8	3.8	-4.9	-0.9	7.1	-0.5	2.6	2.6	9.4		
₱10,000-₱29,999	1.6	11.7	9.1	7.6	-6.6	-1.7	-20.9	-0.9	4.0	4.1	18.1	12.6	19.1	8.7	25.5	33.4	15.5	19.2	30.5	26.0	24.9	32.6	27.2	22.5	13.0	30.1	17.2	18.1	13.3	13.9	9.5	16.5	11.7	28.3	19.0	34.9	30.0		
₱30,000 and over	-21.9	-12.7	-9.6	-16.2	-15.5	-18.7	-27.0	-17.1	-10.7	-14.5	-13.2	-15.2	-11.4	-9.6	-4.4	-1.9	-8.6	-7.5	-7.8	-13.1	-5.3	-6.9	-5.6	-4.8	-7.3	-3.7	-5.2	-6.9	-6.8	-4.7	-8.4	-7.6	-3.4	-6.2	-2.2	-1.5	-1.4		
Family Income	-27.5	-18.9	-15.3	-26.7	-23.9	-26.3	-35.0	-27.7	-19.8	-22.6	-23.3	-25.0	-19.7	-18.7	-11.2	-10.8	-17.4	-16.0	-17.7	-23.3	-14.8	-16.5	-14.8	-13.1	-17.9	-14.5	-14.7	-16.7	-14.4	-19.6	-18.8	-17.9	-13.0	-17.3	-10.9	-12.6	-10.8		
Less than ₱10,000	-2.1	3.9	2.8	2.5	0.7	-5.2	-13.7	0.7	7.6	-0.5	4.0	-0.3	3.8	6.6	8.5	13.7	8.2	5.5	8.5	2.1	10.5	10.6	8.3	7.5	9.0	10.1	7.6	6.8	2.9	16.3	7.2	8.5	10.8	5.6	11.0	11.6	10.0		
₱10,000-₱29,999	11.6	27.2	26.4	28.0	8.6	12.7	8.4	18.3	12.6	15.5	30.4	25.8	26.8	9.0	26.9	40.6	20.2	28.2	28.9	32.4	30.2	26.7	43.5	31.4	22.9	33.2	27.2	32.8	14.4	24.2	22.3	21.7	15.7	27.8	20.1	31.4	25.9		
₱30,000 and over																																							

3. Consumer outlook indices on economic and family condition: Next Quarter

<b>Philippines</b>	-25.2	-16.9	-7.4	-24.8	-19.4	-46.4	-47.2	-27.0	-21.2	-25.1	-18.0	-28.1	-12.4	-6.3	24.8	18.2	-17.7	-16.6	-3.8	-2.2	-3.2	-9.2	1.1	5.4	4.0	4.7	4.0	-4.6	-0.4	-5.7	-12.5	-10.3	-1.0	-8.1	-2.6	0.0	6.4	
Economic Condition	-26.3	-20.1	-8.7	-27.4	-20.5	-46.5	-47.1	-26.9	-20.4	-26.2	-19.7	-28.2	-14.4	-8.8	20.6	14.1	-18.6	-18.3	-7.8	-5.4	-7.3	-10.3	-2.0	3.8	0.7	1.0	1.0	-6.7	-3.7	-7.7	-13.8	-11.3	-4.2	-10.6	-4.1	-3.6	2.9	
Less than ₱10,000	-22.8	-9.3	-5.0	-21.2	-18.8	-46.7	-48.1	-26.9	-22.5	-22.1	-15.2	-29.6	-9.3	-2.8	32.8	23.9	-17.8	-13.6	2.1	1.5	2.9	-8.4	5.8	7.7	8.6	8.7	7.6	-3.6	1.7	-5.0	-11.1	-8.3	3.3	-5.5	-1.2	4.5	10.9	
₱10,000-₱29,999	-16.5	-6.7	-0.4	-7.9	-6.5	-44.1	-44.2	-28.8	-22.5	-26.7	-12.2	-20.6	-4.2	-1.5	34.5	36.7	-7.9	-13.6	7.5	11.3	7.9	-2.3	11.8	10.3	10.6	15.4	11.9	6.8	10.5	2.8	-8.7	-10.4	3.1	-3.6	1.8	5.1	11.7	
₱30,000 and over	-9.0	-7.9	4.4	-0.9	-3.2	-28.6	-24.5	-8.2	-3.5	-12.0	-0.9	-6.5	-4.3	-4.6	7.3	6.2	-5.4	-9.3	0.9	2.3	-2.8	5.2	4.2	4.1	6.7	0.3	1.5	2.9	5.2	1.0	8.4	7.3	9.1	8.6	7.3	9.1		
Family Financial Situation	-14.2	-12.0	0.7	-9.0	-6.8	-34.2	-30.7	-13.9	-8.4	-17.7	-7.2	-11.1	-10.2	-11.7	2.5	1.2	-9.9	-15.0	-5.3	-6.0	-6.2	-7.8	-1.4	-1.5	2.4	-5.0	-1.3	-3.0	1.7	-5.9	-2.6	-1.7	-0.4	-5.9	3.0	-0.2	3.1	
Less than ₱10,000	5.8	1.6	12.0	11.7	3.0	-21.3	-15.0	-0.4	5.0	-3.6	7.2	-0.8	5.6	4.3	15.7	13.6	0.0	-2.1	8.4	10.9	13.7	3.9	14.1	12.1	15.2	6.2	11.1	12.6	13.1	6.9	4.3	8.1	11.7	7.8	14.9	13.0	14.0	
₱10,000-₱29,999	14.4	7.3	16.6	32.8	5.3	-1.6	-3.2	11.4	7.0	6.7	28.7	11.7	13.2	16.5	21.5	25.1	14.8	11.4	24.1	22.6	29.6	13.4	32.5	20.3	21.1	22.5	22.3	23.0	14.8	12.9	17.4	14.9	16.1	14.2	20.3	31.6	26.7	
₱30,000 and over	1.0	4.8	15.3	11.9	12.6	-5.6	-3.7	1.7	6.1	-2.5	7.7	3.0	2.4	5.6	13.8	11.2	4.6	2.4	7.6	9.6	9.2	4.8	11.6	9.4	11.3	6.7	8.4	8.9	9.9	5.5	7.8	9.5	8.9	6.0	11.6	10.0	11.8	
Family Income	-3.3	1.0	11.8	5.6	7.5	-9.2	-7.4	-1.3	3.7	-6.2	3.9	0.1	-0.5	0.4	11.0	8.6	2.4	-1.4	3.3	6.0	5.3	1.9	8.1	5.2	7.3	3.8	4.1	5.2	6.9	3.1	5.1	6.7	5.3	1.1	7.7	4.4	8.6	
Less than ₱10,000	13.5	13.5	24.4	22.3	22.2	0.2	1.9	6.8	11.4	4.2	13.7	5.6	6.4	13.3	19.5	14.8	8.0	7.0	14.0	15.3	14.7	8.4	17.1	15.7	18.1	9.7	13.1	12.8	13.7	7.7	11.0	12.4	13.6	10.7	15.4	14.3	14.4	
₱10,000-₱29,999	19.7	20.7	13.6	32.8	17.5	5.7	10.0	7.7	5.3	4.4	21.2	17.8	15.0	16.2	17.8	21.2	11.8	12.0	18.2	28.9	32.4	30.2	26.7	43.5	31.4	22.9	33.2	27.2	32.8	14.4	24.2	22.3	21.7	15.7	27.8	20.1	31.4	25.9
₱30,000 and over	-24.6	-13.4	-8.4	-15.8	-9.3	-39.9	-43.9	-27.5	-26.9	-26.3	-17.8	-32.1	-12.3	-8.1	23.4	16.4	-18.7	-24.5	-5.9	-3.9	0.8	-11.8	2.1	2.9	9.0	6.8	3.5	-3.6	-6.4	-6.5	-12.8	-9.9	-3.2	-5.1	-1.6	2.1	6.8	
Economic Condition	-29.0	-17.3	-11.9	-23.0	-9.4	-41.5	-49.4	-31.5	-26.1	-28.0	-20.9	-32.9	-17.1	-11.8	18.9	5.4	-17.7	-27.7	-9.9	-12.7	4.0	-17.4	-2.5	-2.2	5.8	-2.4	-5.1	-10.2	-15.4	-13.8	-17.7	-18.5	-15.8	-13.7	-7.0	-6.0	-0.3	
Less than ₱10,000	-22.0	-10.2	-5.6	-10.7	-9.6	-39.3	-38.8	-25.0	-29.3	-25.4	-14.6	-32.0	-11.1	-6.8	25.2	23.1	-19.4	-22.6	-4.8	0.7	2.0	-10.3	4.8	4.2	8.0	11.8	5.8	-3.2	-6.1	-7.5	-11.5	-5.4	3.4	-3.5	-1.1	4.0	9.6	
₱10,000-₱29,999	-6.9	-6.5	1.2	5.2	-5.7	-34.8	-39.5	-19.7	-20.3	-22.0	-15.8	-30.1	-1.5	-1.1	34.4	28.8	-19.4	-20.3	2.7	8.3	8.7	-4.2	8.5	11.3	16.7	14.9	14.2	4.5	4.5	5.4	-9.8	-7.6	0.8	-0.3	6.0	10.3	11.2	
₱30,000 and over	-3.4	-3.0	1.4	-1.4	3.1	-21.4	-23.2	-11.5	-4.9	-10.3	-1.1	-9.5	-0.7	-0.9	13.2	6.4	-8.1	-9.4	0.9	1.6	7.2	0.1	8.0	9.4	10.1	6.0	6.1	9.1	0.0	0.9	2.6	7.0	8.1	11.4	13.6	12.7	11.7	
Family Financial Situation	-10.3	-6.5	-3.4	-11.0	-0.9	-29.7	-36.6	-20.8	-13.4	-17.7	-10.1	-19.2	-12.5	-10.7	3.6	-5.6	-17.0	-22.5	-10.6	-14.7	-2.4	-9.1	-0.3	-0.3	-0.5	-7.9	-7.7	-7.0	-11.8	-13.3	-12.1	-7.6	-9.1	-5.7	2.5	-0.2	-0.4	
Less than ₱10,000	2.7	-0.5	2.9	5.7	5.8	-17.6	-12.4	-5.2	-0.5	-5.0	4.8	-2.8	3.7	3.7	19.0	12.9	-3.7	-3.1	4.7	10.8	10.7	2.5	12.1	11.6	11.4	12.4	10.0	12.8	1.4	1.7	3.4	8.0	13.2	11.9	13.4	13.5	14.3	
₱10,000-₱29,999	14.9	5.0	26.2	25.3	15.2	0.1	-2.2	5.9	8.9	2.6	17.9	3.8	22.0	13.1	28.6	22.9	5.6	13.3	24.0	22.6	20.4	13.4	22.1	25.9	25.2	21.6	22.9	23.3	12.0	18.6	17.3	26.9	21.3	25.9	32.4	31.1	24.6	
₱30,000 and over	4.7	10.8	14.8	13.7	16.8	-1.0	-3.7	3.4	4.6	-0.9	7.0	-0.1	5.6	7.5	14.4	8.2	1.4	0.5	6.8	3.8	7.7	5.9	11.1	10.0	9.9	6.9	6.2	10.9	3.0	1.3	10.4	10.6	8.7	13.1	16.0	11.6	9.8	
Family Income	-0.7	7.4	13.3	5.0	13.3	-4.5	-12.1	0.1	1.0	-4.6	2.6	-4.1	1.2	2.6	8.5	2.0	-3.6	-6.6	2.0	-5.2	2.9	1.4	7.6	2.4</														



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	2007				2008				2009				2010				2011				2012				2013				2014				2015				2016	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2

4. Consumer outlook indices on economic and family condition: Next 12 Months (Continued)

<b>AONCR</b>	-17.9	-8.8	-7.5	-17.2	-15.2	-44.8	-49.9	-30.8	-19.6	-17.7	-0.3	5.6	49.4	33.5	-13.6	-7.0	7.4	8.2	2.9	-0.4	10.2	14.9	10.5	14.2	12.8	7.7	12.7	7.6	-3.4	-6.4	-11.0	15.7	18.8	18.3	16.8	23.8	
Economic Condition	-19.9	-11.8	-9.9	-21.5	-16.5	-44.8	-50.7	-31.0	-20.6	-29.3	-19.9	-19.4	-3.7	-0.3	44.5	29.8	-15.4	-10.3	2.0	4.4	-2.7	-3.9	6.9	11.4	6.8	11.8	9.3	6.0	9.7	5.2	-6.0	-9.2	8.6	0.8	2.7	7.6	19.4
Less than ₱10,000	-12.2	-0.3	-1.2	-10.4	-13.8	-46.1	-49.0	-29.8	-17.4	-21.3	-11.9	-17.9	8.0	15.8	59.6	40.7	-13.1	-1.3	16.2	15.3	12.1	5.7	14.6	19.8	17.2	16.4	19.9	10.5	17.4	9.2	0.1	-2.4	13.1	6.7	1.7	22.7	33.2
₱10,000-₱29,999	7.8	8.7	-4.9	11.9	-2.5	-38.3	-44.0	-32.8	-18.7	-29.9	-4.3	3.5	4.5	20.1	67.0	46.9	7.8	4.9	27.0	19.5	23.5	14.2	29.5	31.0	17.8	25.3	16.6	13.1	18.2	18.2	6.4	3.0	20.3	12.5	6.5	33.6	41.2
₱30,000 and over	2.1	4.4	8.2	9.6	8.0	-20.2	-24.4	-7.4	2.0	-3.9	0.1	-0.6	2.3	5.2	19.9	17.4	0.9	4.4	3.3	12.8	8.5	9.5	15.4	13.6	17.0	12.9	13.8	11.2	20.0	15.7	11.7	11.0	15.7	18.8	18.3	16.8	23.8
Family Financial Situation	-3.4	0.7	3.7	3.3	3.1	-24.8	-30.3	-14.2	-3.0	-10.3	-7.1	-7.2	-3.2	-0.2	15.0	11.8	-5.1	-1.4	3.3	6.0	0.5	3.6	9.4	8.4	11.5	8.3	8.3	5.4	15.2	9.7	8.1	5.3	10.5	12.6	14.7	9.7	16.1
Less than ₱10,000	20.8	14.4	19.5	20.6	17.0	-13.8	-14.0	4.5	14.7	8.3	12.9	9.3	12.1	15.0	30.4	28.4	10.2	15.0	20.4	25.5	22.5	19.1	25.2	23.3	26.8	18.3	20.7	21.8	26.9	24.8	15.7	20.5	23.5	27.9	24.1	26.0	34.7
₱10,000-₱29,999	46.1	29.6	20.9	40.6	25.9	10.0	-1.6	12.7	13.2	14.3	28.1	26.8	28.4	21.3	35.8	37.2	32.3	21.9	41.9	33.2	34.4	36.6	43.9	28.6	28.5	30.3	33.9	22.9	30.7	25.1	27.7	24.3	24.8	29.7	26.5	35.3	41.4
₱30,000 and over	11.9	17.4	20.5	22.5	22.6	2.5	0.2	5.7	10.8	8.4	11.2	12.5	7.6	13.0	22.9	22.5	12.3	14.7	16.0	21.9	17.2	16.9	18.8	17.8	22.8	17.9	16.8	18.3	24.8	22.4	17.5	19.8	20.0	22.3	21.5	19.7	24.9
Family Income	6.8	13.3	16.4	16.1	18.0	-3.0	-4.5	0.8	6.7	3.8	6.7	7.7	3.3	8.8	19.1	18.7	7.5	11.0	11.6	17.8	11.8	12.5	14.4	13.6	19.5	15.7	13.1	15.5	20.6	19.9	15.0	17.0	16.9	17.7	19.0	13.5	18.4
Less than ₱10,000	28.9	29.4	30.2	34.5	31.9	14.3	6.9	14.4	20.4	19.0	19.6	20.6	15.9	20.7	32.2	30.0	21.8	21.5	22.9	30.6	26.0	24.0	26.6	26.1	29.9	19.3	21.9	22.8	31.8	26.3	21.9	24.3	22.5	28.9	23.8	28.1	33.7
₱10,000-₱29,999	56.8	33.2	36.6	41.6	33.9	13.0	27.2	19.9	14.3	14.3	26.1	27.7	26.6	20.7	28.9	35.7	25.1	25.5	34.7	29.6	37.8	37.8	35.0	28.2	26.2	30.6	29.0	27.7	31.8	25.8	21.8	28.2	32.3	30.8	33.4	34.2	41.9
₱30,000 and over	34.2	33.4	35.1	41.3	36.8	57.9	56.9	44.9	40.7	44.4	43.4	41.8	44.6	42.6	34.9	41.5	47.1	48.4	43.1	47.7	44.6	46.3	41.4	38.5	39.3	40.0	40.9	40.0	42.8	42.3	43.0	42.9	31.0	32.9	37.3	34.2	30.0

5. Confidence Index on Amount of Expenditures: Next Quarter

<b>Philippines</b>	34.2	33.4	35.1	41.3	36.8	57.9	56.9	44.9	40.7	44.4	43.4	41.8	44.6	42.6	34.9	41.5	47.1	48.4	43.1	47.7	44.6	46.3	41.4	38.5	39.3	40.0	40.9	40.0	42.8	42.3	43.0	42.9	31.0	32.9	37.3	34.2	30.0
Food, Non-alcoholic and	52.7	52.9	58.2	69.2	61.0	84.4	84.4	68.9	63.2	66.1	67.8	66.4	67.8	65.8	55.9	64.9	72.9	71.1	70.2	71.8	68.6	68.5	66.5	62.2	60.6	59.3	64.4	62.4	64.6	65.8	67.5	67.2	49.3	50.4	58.6	53.8	51.3
Alcoholic Beverages	22.1	25.4	32.5	27.7	23.0	42.3	37.3	31.3	26.0	27.4	31.9	25.5	31.2	30.4	25.5	26.8	27.3	36.4	32.7	33.4	29.6	37.4	31.2	25.7	20.3	27.7	25.5	24.1	27.2	24.8	24.0	26.9	19.7	21.6	25.3	18.7	12.8
Clothing and Footwear	5.4	1.0	1.0	2.2	1.7	18.4	15.8	11.7	10.9	12.9	8.9	11.1	12.9	9.4	5.4	7.8	8.9	10.8	4.9	10.7	8.7	8.6	6.6	4.2	6.4	10.4	8.2	5.4	7.9	5.8	6.1	8.8	4.9	5.9	7.3	8.4	5.2
House Rent and Furnishing	23.3	17.4	16.1	19.2	19.4	33.2	32.8	25.3	23.1	27.6	27.4	21.9	32.6	34.4	22.1	27.9	30.8	34.5	23.4	32.5	31.1	31.2	25.2	26.5	43.3	44.6	42.9	41.2	41.0	44.1	42.5	41.4	40.7	41.7	39.7	36.2	36.8
Water	44.1	40.8	42.4	45.1	41.5	63.3	62.2	47.5	42.6	50.3	52.9	42.1	57.2	55.7	51.7	59.6	53.2	60.8	57.8	59.4	55.4	49.2	57.4	59.4	54.9	57.8	59.4	56.8	64.0	59.2	58.3	58.6	54.2	55.1	56.1	50.7	51.2
Electricity	36.3	37.5	37.0	39.8	33.9	65.9	69.2	43.1	39.7	49.2	50.8	46.2	53.2	50.9	35.7	46.1	54.3	57.1	47.5	53.4	48.8	51.7	34.7	43.3	41.4	39.2	40.2	36.8	44.2	37.7	41.2	39.0	20.5	30.7	33.1	31.3	20.8
Fuel	37.3	36.4	34.8	38.9	38.0	59.2	52.5	44.7	40.6	42.7	40.8	33.6	39.6	32.9	35.7	36.8	40.5	45.6	34.8	46.6	41.5	42.6	38.9	31.1	27.5	25.2	25.2	29.2	33.9	28.0	28.6	28.3	22.5	24.2	23.2	24.2	20.2
Medical Care	37.3	36.8	37.2	40.8	34.5	68.0	82.9	52.2	36.0	51.1	51.2	46.5	46.2	48.7	39.0	43.2	61.4	63.7	49.6	58.0	51.1	59.5	37.2	45.0	37.6	38.8	38.0	37.8	39.7	40.0	40.8	36.0	20.7	26.5	30.5	27.4	12.6
Transportation	17.6	14.9	15.1	15.7	12.3	33.3	30.2	22.1	20.7	24.5	21.9	19.8	21.5	20.4	17.8	21.6	22.5	28.3	20.8	27.6	22.6	27.9	21.7	20.1	20.6	21.9	18.5	19.7	21.1	16.5	19.7	23.6	13.7	15.0	19.7	17.1	12.5
Communication	35.5	47.2	36.4	44.4	44.9	60.1	45.9	41.6	40.8	45.7	38.2	34.6	41.8	41.2	27.9	37.4	42.0	50.8	36.8	42.7	40.9	51.0	39.2	35.1	34.9	44.1	31.8	34.5	35.5	40.8	32.2	32.1	22.0	25.7	25.0	23.6	20.3
Education, Recreation and	13.4	10.2	12.2	12.7	10.0	26.4	26.0	16.4	15.8	14.6	15.0	13.2	16.5	11.4	8.1	12.2	13.3	20.2	11.3	18.6	14.9	17.9	17.7	11.1	14.6	13.2	12.3	15.1	19.1	17.2	20.7	18.6	10.6	13.1	15.6	10.6	6.1
Culture	37.6	37.2	35.0	45.9	42.6	59.8	59.4	47.1	44.4	45.4	39.0	39.7	41.4	38.7	30.2	41.3	48.1	51.5	41.8	50.7	47.4	49.1	40.7	36.3	35.8	33.3	34.9	38.3	42.0	39.0	40.2	39.2	33.8	32.5	34.5	32.8	26.0
Restaurants & cafés*	41.0	35.9	39.0	43.2	40.5	61.0	59.6	52.7	45.0	54.5	51.3	49.3	49.4	45.3	33.1	45.8	54.0	58.0	49.1	56.9	47.0	51.9	44.0	47.2	36.2	40.3	43.7	43.2	40.4	43.0	45.3	47.1	34.8	34.0	39.9	35.8	26.4
Personal Care & Effects	59.8	57.2	64.8	70.6	62.7	86.2	87.5	78.1	67.6	80.4	78.7	77.2	76.5	70.7	54.0	68.8	81.1	84.2	76.9	83.1	73.3	75.2	66.6	70.5	64.2	69.5	79.0	76.8	70.8	77.7	84.4	81.8	62.5	58.8	68.1	61.3	52.7
Alcoholic Beverages	21.2	27.9	31.5	26.9	26.5	39.7	35.4	33.4	23.1	28.5	31.7	23.2	26.0	18.8	20.7	17.3	29.6	34.3	34.1	36.3	17.1	28.1	32.8	22.0	13.0	22.3	20.7	23.9	22.1	21.2	31.0	32.0	15.4	19.0	32.3	15.3	7.8
Clothing and Footwear	14.1	3.8	4.3	6.8	6.8	25.6	21.4	18.5	18.6	21.3	18.7	16.8	15.0	14.3	7.0	17.7	15.5	19.9	12.3	19.8	11.0	15.6	12.8	14.4	12.9	14.9	15.6	11.0	9.8	9.0	7.8	15.4	9.1	9.5	10.9	15.2	7.0
House Rent and Furnishing	52.3	40.6	35.6	37.5	45.2	58.2	61.1	59.6	53.6	63.8	60.6	56.0	64.3	65.3	51.1	64.2	67.1	74.1	56.4	66.0	70.7	65.9	57.1	65.6	66.6	69.8	76.2	69.6	66.6	73.6	67.2	70.4	69.8	68.7	67.0	60.8	61.2
Water	62.3	58.7	56.2	46.8	56.8	73.4	69.0	68.3	62.1	73.4	68.3	64.5	76.2	75.2	64.6	75.4	76.2	84.6	69.4	75.2	78.9	76.9	72.8	76.6	70.6	74.7	80.6	75.1	78.3	81.5	76.5	78.8	73.9	75.9	74.2	65.1	67.1
Electricity	44.7	47.0	44.4	43.4	55.2	75.2	77.9	61.7	58.1	68.3	64.5	64.7	66.3	64.0	39.3	63.7	77.9	80.7	67.0	77.7	68.5	73.8	35.7	72.0	59.1	49.0	64.5	62.1	66.0	60.8	58.8	63.0	34.4	47.0	50.8	44.1	20.9
Fuel	41.0	26.6	29.7	36.1	35.5	52.4	52.1	38.5	30.9	37.9	35.2	31.9	31.4	17.7	10.1	29.5	36.0	42.8																			

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	2007		2008		2009		2010		2011		2012		2013		2014		2015		2016																		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1																
	5. Confidence Index on Amount of Expenditures: Next Quarter (Continued)																																				
<b>AONCR</b>	32.9	33.0	34.4	41.0	36.2	57.4	56.5	43.7	40.0	42.8	42.1	40.6	43.8	42.2	35.2	40.8	46.0	46.9	42.1	46.3	44.2	45.4	41.0	37.1	40.3	39.9	40.1	39.0	43.6	42.0	42.3	41.6	29.8	32.5	36.5	33.7	31.2
Food, Non-alcoholic and Alcoholic Beverages	51.4	52.2	57.1	69.0	60.7	84.1	83.9	67.3	62.5	63.8	66.0	64.6	66.4	65.0	56.2	64.3	71.6	69.0	69.1	69.9	67.8	67.4	66.4	60.9	59.8	57.1	61.3	59.4	63.3	64.0	64.2	46.5	48.6	56.6	52.3	51.0	
Clothing and Footwear	22.3	25.0	32.6	27.8	22.4	42.7	37.6	31.0	26.5	27.2	31.9	25.9	32.1	32.3	26.2	28.4	27.0	36.7	32.5	33.0	31.6	38.9	31.0	26.3	22.7	29.5	27.1	24.2	28.9	26.1	21.7	25.2	21.2	22.5	23.0	19.8	14.5
House Rent and Furnishing	3.9	0.5	0.5	1.4	1.0	17.3	14.9	10.6	9.6	11.5	7.4	10.1	12.6	8.6	5.1	6.2	7.9	9.4	3.7	9.2	8.3	7.5	5.6	2.6	3.4	8.3	4.8	2.8	7.1	4.2	5.3	5.7	2.9	4.2	5.6	5.1	4.3
Water	18.0	13.2	13.0	16.3	15.4	29.1	28.2	19.8	18.1	21.8	22.0	16.3	27.5	29.4	17.5	22.0	24.9	28.1	18.0	27.1	24.7	25.5	20.1	22.8	28.7	22.1	23.4	25.0	25.7	27.0	23.3	22.5	24.7	22.6	20.9	21.5	
Electricity	40.7	37.5	40.2	44.9	39.1	61.7	61.1	44.2	39.4	46.5	50.4	38.4	54.2	52.5	49.6	54.3	56.9	55.3	50.6	58.5	54.4	56.6	52.6	44.8	51.9	49.7	49.8	48.4	57.5	49.0	50.0	49.5	45.2	45.6	47.9	44.1	43.9
Fuel	34.7	35.8	35.9	39.2	30.6	64.3	67.8	40.1	36.7	46.1	48.6	43.2	51.1	48.8	35.1	43.6	50.5	53.2	44.4	49.5	45.6	48.1	34.5	38.7	38.2	37.5	35.8	32.2	40.2	33.5	38.1	34.7	18.0	27.8	29.9	29.0	20.8
Medical Care	36.6	38.1	35.6	39.4	38.3	60.2	54.2	45.7	42.2	43.4	41.7	33.9	40.9	35.3	28.2	38.0	42.1	46.0	35.2	47.6	43.5	43.4	40.1	31.8	30.0	26.4	26.4	30.3	35.9	30.2	32.6	23.6	25.4	22.3	25.6	21.2	
Transportation	38.0	38.4	37.1	39.8	33.6	67.3	82.8	51.0	36.0	49.8	50.9	46.0	45.3	49.9	40.5	42.7	59.9	61.7	48.9	56.2	50.7	57.7	38.1	42.9	40.9	38.5	37.8	36.7	39.9	39.7	40.3	34.0	20.9	26.8	27.3	26.5	15.5
Communication	16.6	14.9	14.9	15.8	11.6	33.2	29.5	21.5	20.9	23.8	21.2	18.7	21.6	19.0	22.3	22.0	28.3	20.4	27.1	23.4	28.1	21.2	19.8	22.7	22.6	16.9	17.4	22.8	16.4	20.7	23.2	12.0	13.8	16.5	15.2	13.1	
Education, Recreation and Culture	34.8	47.6	37.8	45.1	45.0	60.6	46.6	41.4	41.4	46.3	38.3	35.2	42.6	40.9	28.9	37.9	42.0	50.6	37.1	42.4	42.2	51.4	39.7	35.3	37.1	43.9	30.4	33.3	35.8	40.1	32.0	29.4	21.4	25.7	23.8	22.8	21.2
Restaurants & cafés*	11.7	9.1	9.2	11.3	8.2	24.2	25.2	15.4	14.5	14.2	14.9	13.7	16.3	12.8	8.9	11.8	12.7	20.0	10.4	18.3	15.8	18.0	17.5	10.7	15.7	15.2	13.7	15.4	21.9	18.8	19.1	17.3	8.0	13.9	15.2	9.3	7.8
Personal Care & Effects	37.1	38.1	35.2	46.2	42.7	60.2	60.6	47.0	45.1	45.0	39.8	40.4	42.4	40.0	31.8	42.8	48.7	52.9	42.1	50.3	48.6	50.2	40.4	35.8	37.0	34.3	34.6	35.3	41.8	37.9	39.2	37.9	30.9	31.6	33.5	32.0	25.2
	6. Percentage of households who consider the current quarter good time to buy																																				
<b>Philippines</b>	16.2	19.9	21.0	23.1	20.4	14.7	11.4	15.0	17.5	15.8	18.0	15.5	17.2	17.6	21.0	20.6	17.1	19.5	17.4	21.8	19.5	20.4	22.8	18.9	20.7	22.1	24.2	23.8	24.1	24.6	24.9	24.0	28.4	30.3	27.4	30.2	29.6
Consumer Durables	12.9	18.6	19.8	24.3	18.8	13.4	11.2	14.0	16.5	14.7	16.6	15.0	17.1	17.9	21.2	22.3	18.3	18.9	17.6	22.3	19.4	20.7	22.6	19.9	21.0	23.3	24.8	25.5	24.9	25.6	25.4	24.9	28.4	29.1	26.9	32.2	30.6
Motor Vehicle	14.6	14.7	15.9	16.4	13.9	9.5	6.1	9.1	11.3	11.5	12.7	10.4	11.3	10.9	12.9	13.9	10.6	11.2	11.5	13.6	12.2	12.8	15.4	11.8	12.8	14.6	17.2	15.4	16.1	15.9	16.8	16.9	22.4	23.1	20.0	21.3	20.3
House & Lot	20.9	26.5	27.3	28.5	28.4	21.2	16.9	22.0	24.8	21.1	24.7	21.1	23.3	24.1	28.9	25.5	22.4	28.3	20.3	29.6	26.8	27.7	30.3	25.1	28.3	28.5	30.7	30.5	31.5	32.2	32.6	30.2	34.5	38.7	35.3	37.0	38.0
<b>NCR</b>	17.3	19.4	22.9	18.2	18.5	18.6	15.5	17.3	16.4	19.1	20.6	14.7	19.0	22.6	24.9	20.0	16.8	17.0	20.3	21.4	24.3	25.0	26.1	27.0	24.8	28.3	26.2	30.2	24.7	25.9	30.6	26.9	26.5	32.6	27.8	23.6	31.8
Consumer Durables	12.4	17.5	24.3	19.9	17.0	18.6	17.1	19.0	17.1	17.5	23.8	16.6	23.5	23.9	26.7	19.4	18.8	21.9	25.4	28.0	28.4	27.9	31.4	29.4	32.4	32.6	40.4	31.3	32.1	36.3	32.3	33.0	37.0	32.4	30.4	37.2	
Motor Vehicle	17.5	13.3	15.2	11.5	10.9	10.4	5.1	8.0	9.5	12.2	11.1	8.7	10.1	15.0	16.7	13.7	7.9	8.1	11.8	11.7	13.4	13.7	16.7	16.3	14.6	17.7	15.3	17.0	13.7	14.5	19.4	15.9	15.6	20.6	17.5	13.3	20.3
House & Lot	22.0	27.4	29.0	23.1	27.4	26.8	24.4	24.8	22.6	27.4	27.0	18.6	23.4	28.9	31.3	23.7	23.1	24.0	27.1	27.0	31.3	32.8	33.7	33.2	30.5	34.7	30.7	33.2	29.0	31.2	35.9	32.4	30.8	40.2	33.6	27.2	37.8
<b>AONCR</b>	16.0	20.0	20.7	23.9	20.7	14.1	10.8	14.6	17.7	15.2	17.6	15.7	17.0	16.8	20.4	20.7	17.2	19.9	16.9	21.9	18.7	19.6	22.2	17.6	20.0	21.1	23.9	22.8	24.1	24.3	24.0	23.5	28.7	29.9	27.3	31.3	29.3
Consumer Durables	13.0	18.8	19.1	25.0	19.1	12.6	10.3	13.1	16.4	14.3	15.5	14.8	16.1	17.0	20.3	22.3	18.2	18.9	16.9	21.8	18.0	19.4	21.7	18.0	19.6	21.8	23.5	23.1	23.8	24.6	23.6	23.7	27.6	27.8	26.0	32.5	29.5
Motor Vehicle	14.1	14.9	16.0	17.2	14.3	9.3	6.3	9.3	11.6	11.4	12.9	10.7	11.5	10.2	12.3	13.9	11.0	11.7	11.5	13.9	12.0	12.6	15.2	11.1	12.5	14.1	17.5	15.2	16.4	16.1	16.4	17.1	23.5	23.5	20.4	22.6	20.3
House & Lot	20.7	26.3	27.0	29.4	28.6	20.3	15.7	21.5	25.2	20.0	24.4	21.5	23.3	23.3	28.5	25.8	22.3	29.0	22.3	30.0	26.1	26.9	29.8	23.8	27.9	27.4	30.7	30.1	31.9	32.4	29.8	35.0	38.5	35.6	38.6	38.1	
	7. Percentage of households who intend to buy in the next 12 months																																				
<b>Philippines</b>	9.3	12.1	13.6	15.3	13.0	7.9	6.0	7.0	7.5	7.5	9.5	7.4	7.3	6.8	7.9	8.7	7.0	9.1	8.8	10.0	8.1	10.0	9.1	9.4	9.1	9.2	8.1	9.3	8.8	8.6	9.3	10.4	11.6	12.6	11.6	10.1	11.3
Consumer Durables	14.2	20.5	21.7	26.4	20.3	10.6	8.3	9.5	9.7	9.8	12.7	11.0	10.8	9.7	11.0	12.4	11.3	13.1	11.5	14.4	11.9	14.6	12.6	13.2	13.2	13.1	11.4	12.9	12.5	12.6	12.6	14.5	17.1	16.6	15.9	15.2	16.3
Motor Vehicle	5.9	6.3	8.1	8.3	7.6	5.3	3.7	3.9	4.6	5.3	5.6	4.8	4.5	4.3	4.5	5.6	3.8	5.7	6.6	5.4	4.9	6.2	6.0	6.2	6.2	5.6	4.8	5.9	5.3	4.9	6.2	6.7	8.1	9.2	7.9	6.3	7.5
House & Lot	7.7	9.5	11.1	11.2	8.0	5.9	7.6	8.3	7.4	10.3	6.3	6.6	6.5	8.3	7.9	6.1	8.4	8.2	10.1	7.6	9.2	8.8	8.8	9.0	9.1	8.1	9.2	8.6	8.2	9.0	9.9	9.5	11.9	11.0	8.8	9.9	9.7
<b>NCR</b>	9.1	13.2	19.4	15.4	15.8	8.8	7.6	5.6	5.7	6.9	9.3	5.0	6.3	6.6	7.0	6.8	5.6	8.0	7.6	6.9	7.3	9.3	9.8	9.8	8.4	9.8	7.0	9.9	7.3	6.8	9.5	8.0	6.9	9.3	10.9	8.0	9.7
Consumer Durables	13.7	23.0	32.1	26.4	24.7	12.4	11.6	8.7	8.2	9.7	13.9	8.3	11.8	10.6	10.9	11.2	9.3	7.9	10.4	12.4	12.6	12.8	13.8	15.8	14.3	15.5	12.1	19.1	13.8	11.7	17.4	15.2	13.9	16.7	18.0	14.3	16.4
Motor Vehicle	6.0	6.1	10.1	8.2	7.5	4.1	3.7	2.3	2.9	3.4	4.1	1.9	2.0	3.8	3.3	3.7	2.5	2.7	4.0	3.5	2.9	3.5	5.3	5.0	3.8	3.6	3.3	3.9	3.1	2.7	4.0	3.0	2.2	3.2	5.7	3.7	4.5
House & Lot	7.8	10.5	16.0	11.5	15.2	9.7	7.6	5.6	5.9	7.6	9.8	4.9	5.0	5.5	6.8	5.6	5.0	6.3	9.4	6.8	5.3	5.7	8.9	8.7	7.2	10.2	5.6	6.7	4.9	6.0	7.0	5.6	4.7	8.0	9.0	6.0	8.3
<b>AONCR</b>	9.3	11.9	12.7	15.3	12.6	7.8	5.7	7.2	7.8	7.6	9.6	7.7	7.5	6.9	8.1	8.9	7.3	9.6	8.9	10.4	8.3	10.4	9.1	9.4	9.3	9.2	8.3	9.2	9.0	8.9	9.2	10.8	12.3	13.1	11.7	10.4	11.5
Consumer Durables	14.2	20.1	20.0	26.4	19.6	10.2	7.8	9.6	9.9	9.8	12.5	11.5	10.7	9.6	11.0	12.6	11.6	14.0	11.7	14.8	11.8	14.9	12.4	12.8	11.9	12.7	11.3										

Consumer Expectations Survey  
Philippines  
Q1 2007 - Q1 2016

	2007				2008				2009				2010				2011				2012				2013				2014				2015				2016			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4

8. Indices on Selected Economic Indicators: Next 12 Months

<b>Philippines</b>	69.1	60.0	57.6	61.3	64.5	73.0	76.1	71.1	72.4	73.6	65.1	64.4	55.8	52.4	7.9	25.4	67.3	67.0	56.1	52.0	52.8	60.2	46.8	40.7	40.9	38.9	43.4	46.3	41.4	54.5	59.0	56.6	44.5	56.6	48.1	36.9	31.1
Unemployment Rate Index	63.0	55.5	53.6	55.8	48.4	57.0	58.2	46.0	45.4	46.7	48.5	41.3	46.0	39.6	26.4	33.6	43.2	42.2	42.3	39.5	38.6	39.3	37.8	37.8	37.5	35.5	30.6	33.1	37.6	31.9	38.3	41.8	31.3	34.0	32.0	35.6	30.5
Interest Rate Index for Borrowing Money	-11.4	1.1	19.4	3.4	20.2	0.0	-29.7	-19.8	-10.8	-21.8	-13.2	-4.5	-11.0	-2.7	3.5	-0.2	-5.7	-4.0	0.5	-2.9	-1.3	8.7	14.6	19.6	21.5	3.6	5.3	-14.5	-9.9	-7.3	-10.2	2.3	-8.8	-7.5	-9.0	-0.5	
Exchange Rate Index	68.7	67.1	66.9	70.1	66.5	59.3	59.5	47.2	46.2	49.3	49.5	48.5	54.3	49.4	33.0	43.1	55.9	56.9	48.7	53.3	50.0	52.9	47.2	45.0	48.3	45.2	48.8	42.8	48.9	46.6	45.5	47.1	35.2	38.7	41.0	37.1	32.8
Change in Prices Index	5.9	6.0	5.9	7.4	9.5	12.2	12.4	8.8	8.6	8.7	8.6	8.7	10.4	9.1	5.7	7.6	9.8	10.4	8.5	9.6	8.3	8.8	7.5	7.0	7.9	7.5	7.9	7.0	8.4	6.1	6.1	5.8	3.8	3.7	4.2	4.2	3.3
Inflation Rate	63.9	50.4	49.7	56.2	46.9	76.5	78.4	69.5	72.1	72.8	58.7	56.7	47.8	49.8	-12.5	8.6	64.1	67.4	51.5	46.5	36.8	57.8	28.3	32.5	24.7	38.0	36.4	50.7	39.6	47.0	49.0	52.2	42.1	47.8	28.3	38.9	24.9
Unemployment Rate Index	63.8	50.7	54.4	50.4	39.5	46.9	51.9	41.2	43.6	41.1	45.4	38.8	41.5	35.4	15.1	25.0	34.3	45.8	36.9	39.5	24.7	31.6	23.8	24.5	20.6	32.8	28.5	31.8	24.2	23.0	27.0	31.3	28.2	21.7	26.4	30.1	22.7
Interest Rate Index for Borrowing Money	-6.9	7.8	31.2	14.5	23.2	-0.5	-28.5	-18.8	-8.2	-22.7	-4.5	-7.6	-11.7	2.4	10.8	26.1	4.2	-1.0	5.3	9.6	3.0	0.4	13.6	20.1	23.0	30.9	13.8	17.2	-11.0	-10.0	-6.6	-0.3	10.7	10.9	5.3	0.7	6.1
Exchange Rate Index	69.5	60.6	59.0	63.6	65.0	61.6	61.1	52.2	53.4	56.2	54.6	56.1	55.6	53.3	31.6	43.1	58.6	59.2	55.2	59.5	53.0	58.0	49.7	54.5	44.2	43.1	51.5	50.4	51.3	49.7	53.5	52.0	44.8	46.3	44.6	40.6	35.2
Change in Prices Index	4.6	4.7	4.3	6.2	7.9	13.5	14.1	9.7	8.5	10.3	10.3	9.6	8.1	8.3	4.4	6.3	9.1	9.8	8.9	9.6	7.9	8.5	7.9	6.7	6.2	7.1	8.0	7.6	7.1	5.7	5.8	6.7	4.6	4.5	4.9	4.8	3.8
Inflation Rate	70.1	61.7	58.8	62.1	67.2	72.4	75.8	71.3	72.5	73.7	66.1	65.7	57.1	52.8	11.2	28.2	67.8	66.9	56.9	52.9	55.4	60.6	49.8	42.0	43.5	39.0	44.6	45.6	41.6	54.0	60.6	57.3	44.9	58.0	51.3	36.5	32.1
Unemployment Rate Index	62.9	56.4	53.5	56.7	49.8	58.7	59.2	46.8	45.7	47.3	46.6	41.7	46.7	40.3	28.3	35.0	44.6	41.6	43.1	39.5	40.9	40.6	40.1	33.2	40.3	35.9	31.0	33.3	39.8	33.3	40.2	43.5	31.8	36.0	32.9	36.4	31.8
Interest Rate Index for Borrowing Money	-12.2	-0.1	17.6	1.6	19.7	0.1	-41.1	-27.8	-15.4	-21.6	-14.9	-4.0	-10.8	-3.7	2.1	9.9	-4.4	-6.6	-1.7	-1.3	-4.0	-1.6	7.8	13.5	18.9	19.5	1.7	3.0	-15.1	-9.9	-7.5	-12.0	0.8	-12.4	-9.9	-10.7	-1.8
Exchange Rate Index	68.6	68.2	68.1	71.1	70.3	58.9	59.3	46.3	45.0	48.2	48.7	47.3	54.1	48.8	33.3	43.2	55.5	56.5	47.6	52.3	49.5	52.1	46.8	43.4	49.5	46.1	48.9	42.0	49.3	46.9	44.9	46.9	34.1	38.1	41.0	37.3	33.0
Change in Prices Index	6.1	6.2	6.2	7.5	9.7	11.9	12.1	8.6	8.6	8.4	8.3	8.5	10.8	9.2	5.9	7.8	9.9	10.5	8.4	9.6	8.4	8.8	7.4	7.1	8.3	7.6	7.9	6.9	8.6	6.3	6.2	5.7	3.7	3.6	4.1	4.1	3.2
Inflation Rate	92.1	91.8	94.1	97.3	96.2	95.7	95.6	95.8	94.7	96.2	93.4	95.2	97.0	96.3	96.0	96.7	98.0	97.2	96.7	95.0	95.6	95.0	96.7	95.4	96.6	95.4	97.7	96.1	97.0	96.1	95.9	96.1	98.5	97.2	96.6	95.9	97.3
Food and other household needs	2.3	53.1	53.9	61.2	62.4	62.3	68.2	68.2	69.8	68.2	71.8	65.8	69.5	64.2	71.7	72.6	70.5	69.4	68.7	70.0	66.1	67.7	74.9	68.8	67.2	67.0	68.0	71.6	68.9	69.5	67.1	72.2	65.6	71.0	71.0	69.5	70.0
Education	0.7	24.2	24.5	29.3	38.5	51.2	44.4	57.6	55.2	62.4	63.2	62.2	56.7	51.4	61.6	61.1	62.0	59.6	55.7	60.9	60.1	57.8	67.1	65.5	59.1	54.9	59.5	62.7	62.9	64.6	56.3	56.3	63.3	63.1	59.7	56.1	
Medical expenses	-	22.9	30.2	34.0	31.1	39.2	36.0	48.9	48.5	51.1	50.0	49.2	48.5	43.3	50.3	49.8	48.4	46.4	45.6	45.8	48.9	44.1	51.4	44.1	42.2	42.1	43.5	46.3	45.9	48.9	42.7	42.1	41.9	43.1	45.3	42.7	46.5
Debt payments	7.2	15.7	19.8	17.5	14.0	31.3	30.4	35.8	40.0	38.3	39.9	44.8	50.4	38.0	43.0	43.7	41.4	44.0	35.5	42.6	42.7	44.5	36.8	39.5	42.5	39.4	34.3	41.6	45.4	46.6	39.7	42.1	39.4	49.7	38.2	41.4	43.4
Savings	5.2	9.0	10.3	7.5	6.5	20.3	18.0	24.6	24.7	25.9	26.5	26.0	30.0	27.0	31.0	28.9	29.1	33.9	26.9	27.4	25.9	24.4	28.6	26.2	28.4	25.9	24.5	26.7	22.9	28.4	24.5	25.4	24.8	23.1	21.8	21.9	
Purchase of Appliances/Consumer Durables	2.7	2.5	1.5	1.1	6.1	14.3	12.4	16.1	11.2	10.8	12.1	10.5	15.0	11.9	15.5	11.3	15.2	9.3	11.4	15.2	11.3	13.0	9.4	9.9	8.4	7.8	12.0	13.0	12.5	11.3	10.6	12.3	11.6	11.5	11.9	11.0	
Purchase of House*	2.3	4.5	4.1	5.9	1.8	3.0	7.4	4.7	5.9	8.3	7.6	7.1	5.8	7.2	7.0	5.8	5.7	6.8	9.1	6.4	8.5	5.0	4.9	3.1	5.8	3.8	4.8	11.2	8.0	9.1	6.3	6.8	5.1	6.7	6.2	6.6	6.5
Investment	1.6	3.5	1.5	1.4	1.6	5.1	4.4	6.4	5.5	7.0	6.8	6.7	6.6	7.7	11.3	7.7	5.0	10.5	5.7	8.3	8.7	6.3	11.7	7.7	10.3	6.5	6.2	8.4	7.3	8.2	8.4	6.8	5.1	8.4	7.6	6.4	8.7
Purchase of Car / motor vehicle	0.7	2.2	2.1	0.7	0.7	6.2	8.4	6.3	4.5	6.1	6.6	6.5	4.5	5.0	7.1	2.6	2.3	2.4	3.1	5.5	4.1	0.0	3.5	0.0	6.5	3.2	1.4	3.3	2.9	0.0	0.7	1.4	1.5	1.7	5.0	4.0	4.5
Others	92.5	91.1	93.4	96.9	94.6	95.9	94.4	97.3	95.5	96.9	94.1	95.9	97.5	96.7	96.2	97.4	98.1	98.2	96.8	96.0	96.7	94.4	96.9	96.2	97.7	95.2	97.5	96.7	96.4	96.3	96.8	98.3	99.0	97.0	95.7	95.0	98.9
Food and other household needs	1.9	55.1	51.4	62.0	61.7	67.1	69.1	72.8	72.3	64.1	73.0	69.0	75.5	65.0	71.1	70.7	71.8	70.0	73.1	71.3	68.0	68.2	75.9	71.8	68.9	68.2	71.5	73.5	72.4	74.2	68.3	75.2	67.9	74.1	71.8	69.9	70.5
Education	0.4	20.0	21.7	30.6	38.8	45.5	43.2	58.1	58.3	57.6	65.2	60.9	60.5	45.4	60.2	57.6	67.5	64.3	53.6	56.7	57.3	57.7	72.0	68.0	59.4	54.8	59.1	64.7	68.1	66.4	58.1	54.2	59.7	66.8	62.8	61.8	61.2
Medical expenses	-	25.3	34.0	34.9	30.0	30.0	30.9	47.7	45.5	44.1	47.3	43.5	50.6	39.2	50.4	51.4	51.9	49.5	45.0	38.9	54.0	47.7	49.3	39.0	44.1	51.5	47.3	50.2	41.9	42.0	41.6	46.2	41.2	48.4	56.8	52.2	
Debt payments	4.9	15.1	16.5	14.0	10.8	32.5	30.9	38.6	44.2	38.6	44.1	52.8	62.1	43.1	50.4	45.3	39.3	49.1	50.7	49.3	47.5	50.0	54.3	44.2	39.1	52.2	58.1	56.6	52.5	56.3	55.6	62.1	41.4	46.2	41.4	38.2	47.5
Savings	4.1	6.7	7.1	7.9	5.8	19.1	22.5	29.5	28.9	28.3	32.4	29.9	36.0	28.8	36.6	30.9	33.8	41.0	27.2	37.5	30.7	30.1	33.7	30.8	30.1	31.5	24.6	32.4	24.0	31.2	27.1	26.2	31.4	24.6	28.2	27.8	23.4
Purchase of Appliances/Consumer Durables	2.6	1.8	1.9	1.3	8.8	19.1	16.1	19.1	12.4	13.4	18.8	11.8	19.7	13.7	18.0	13.5	13.6	20.1	11.5	16.4	20.7	13.6	18.4	12.0	11.4	9.2	8.5	14.7	20.1	16.3	14.8	14.7	19.1	12.3	12.3	14.7	12.2
Purchase of House*	1.1	3.1	2.4	5.2	1.3	2.0	8.8	4.0	7.9	10.0	8.6	5.5	4.1	8.5	8.8	2.6	6.2	5.3	11.6	6.9	10.7	4.2	1.9	4.6	2.7	3.2	13.6	5.4	9.5	4.9	6.6	3.8	6.3	6.3	4.9	6.6	6.1
Investment	0.8	4.0	0.9	1.3	2.5	4.1	4.9	7.4	6.6	8.3	9.0	7.7	6.7	6.5	13.3	8.0	5.8	11.0	4.6	9.5	11.0	8.4	12.3	7.9	8.7	4.5	4.6	8.5	5.7	7.8	8.5	8.4	5.5	5.3	9.4	6.9	6.1
Purchase of Car / motor vehicle	0.4	0.9	1.4	0.4	1.3	6.5	6.3	6.4	2.1	4.5	5.5	5.2	1.9	2.0	7.1	2.9	1.0	0.4	2.9	6.2	2.0	0.0	2.3	0.0	7.3	3.1	0.7	1.1									







Consumer Expectations Survey

Philippines

Q1 2007 - Q1 2016

	2007				2008				2009				2010				2011				2012				2013				2014				2015				2016	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Philippines</b>	66.5	62.3	61.9	59.1	58.4	58.2	57.5	57.1	55.5	58.4	58.4	56.1	55.1	52.4	55.9	54.3	54.8	54.1	53.4	54.4	51.8	50.8	55.4	51.7	50.5	51.6	50.3	48.0	46.0	46.2	46.7	47.8	46.5	43.6	48.5	47.3	47.7	47.7
Less than ₱10,000	28.6	32.9	33.0	35.9	36.5	34.0	33.6	33.8	36.1	32.6	33.4	34.4	34.9	36.6	36.5	36.9	35.8	36.3	36.6	35.8	38.3	38.6	35.2	37.5	35.7	36.0	36.3	37.6	38.4	38.8	36.9	38.2	37.8	39.6	37.0	38.7	38.2	38.2
₱10,000 – ₱29,999	4.9	4.9	5.1	5.0	5.1	7.8	8.9	9.1	8.4	9.0	8.2	9.5	10.0	11.0	11.0	7.6	8.8	9.4	9.6	10.0	9.7	10.7	9.4	10.8	13.8	12.4	13.4	14.4	15.6	15.0	16.5	14.0	15.7	16.8	14.5	14.0	14.0	14.0
₱30,000 – and over	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>Total</b>	79.0	75.1	71.9	66.6	67.2	67.9	67.2	67.3	68.7	68.6	68.1	67.3	70.0	65.4	69.4	67.8	68.3	66.8	67.1	66.9	67.1	67.4	69.2	67.2	66.1	64.4	64.0	65.8	62.8	61.9	64.9	64.7	61.6	62.0	63.8	62.2	63.8	63.8
<b>AONCR</b>	19.2	22.8	25.4	31.0	29.4	27.7	28.5	27.1	26.1	25.8	26.8	27.4	24.9	27.8	25.9	27.8	26.5	27.1	27.3	27.1	27.7	27.6	25.7	26.6	25.4	27.9	27.8	28.3	28.5	30.0	28.0	27.9	29.5	29.6	28.2	30.0	27.2	27.2
Less than ₱10,000	1.8	2.1	2.7	2.4	3.4	4.4	4.3	5.6	5.2	5.5	5.2	5.4	5.1	6.8	4.6	4.5	5.1	6.2	5.7	6.0	5.2	5.0	5.1	6.2	8.5	7.7	8.2	5.9	8.8	8.2	7.1	7.3	8.9	8.4	8.0	7.9	9.0	9.0
₱10,000 – ₱29,999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
₱30,000 – and over	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>Total</b>	79.0	75.1	71.9	66.6	67.2	67.9	67.2	67.3	68.7	68.6	68.1	67.3	70.0	65.4	69.4	67.8	68.3	66.8	67.1	66.9	67.1	67.4	69.2	67.2	66.1	64.4	64.0	65.8	62.8	61.9	64.9	64.7	61.6	62.0	63.8	62.2	63.8	63.8

12. Percentage Distribution of Respondents by Income Group

13. Total Sample Households and Response Rate

<b>Philippines</b>	5453	5251	5093	5087	5084	4839	5472	5448	5487	5909	5315	5496	5706	5774	5833	6096	5889	5658	6028	5978	5830	5604	5922	5670	5884	5763	5512	5870	6027	6106	6389	5818	6151	5894	6020	5805	
Number of Sample Households	5239	5130	4876	4969	4962	4597	5271	5264	5290	5680	5054	5250	5306	5479	5577	5643	5920	5700	5512	5879	5852	5690	5431	5771	5494	5724	5656	5382	5762	5875	5948	6234	5705	5973	5754	5845	5673
Number of Respondents	96.1	97.7	95.7	97.7	97.6	95.0	96.3	96.6	96.4	96.1	95.1	95.5	96.5	96.0	96.6	96.7	97.1	96.8	97.4	97.5	97.9	97.6	96.9	97.5	96.9	97.3	98.1	97.6	98.2	97.5	97.4	97.6	98.1	97.1	97.6	97.1	97.7
Response Rate	2879	2689	2558	2526	2522	2306	2990	2850	2724	2973	2717	2830	2999	3104	3101	3004	3064	3044	3001	2977	3012	2955	2991	3009	2751	3036	2771	2747	2910	2959	3031	3212	2851	2963	2866	2904	2887
Number of Sample Households	2677	2584	2381	2446	2456	2171	2858	2732	2613	2806	2544	2685	2889	2948	2973	2898	2982	2942	2913	2906	2961	2901	2905	2954	2678	2966	2751	2723	2871	2898	2967	3143	2817	2912	2818	2838	2850
Number of Respondents	93.0	96.1	93.1	96.8	97.4	94.1	95.6	95.9	94.4	93.6	94.9	93.6	97.1	97.6	98.3	98.2	97.1	98.2	97.3	97.7	99.3	99.1	98.7	97.9	97.9	97.9	98.7	99.1	98.7	97.9	97.9	98.8	98.3	98.3	97.7	98.7	
Response Rate	2574	2562	2535	2561	2562	2533	2482	2598	2763	2936	2598	2666	2497	2602	2673	2829	3032	2845	2657	3051	2966	2875	2613	2913	2919	2848	2992	2765	2960	3068	3075	3177	2967	3188	3028	3116	2918
Number of Sample Households	2562	2546	2495	2523	2506	2426	2413	2532	2677	2874	2510	2565	2417	2531	2604	2745	2938	2758	2599	2973	2891	2789	2526	2817	2816	2758	2905	2659	2891	2977	2981	3091	2888	3061	2936	3007	2823
Number of Respondents	99.5	99.4	98.4	98.5	97.8	95.8	97.2	97.5	96.9	97.9	96.6	96.2	97.4	97.0	96.9	97.8	97.4	97.5	97.8	97.4	97.5	97.0	96.7	96.7	96.5	96.8	97.1	96.2	97.7	97.0	96.9	97.3	97.3	96.0	97.0	96.5	96.7
Response Rate	Note:																																				

\* From Q2-Q4 2008, purchase of house included rentals

A quarterly survey conducted by the Department of Economic Statistics

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Consumer Expectations Survey

13. Savings Outlook of Households

	2013				2014				2015				2016	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Philippines</b>	24.5	22.4	24.5	26.2	28.9	30.3	26.9	25.7	31.6	33.9	28.9	30.2	32.7	31.6
Percentage of Households with Savings	14.8	12.9	14.0	15.0	17.8	17.2	16.3	15.2	19.5	20.7	18.1	18.4	19.9	19.5
Less than ₱10,000	33.2	28.9	31.6	36.9	38.2	41.5	34.3	33.3	40.2	41.2	36.9	38.4	41.7	40.2
₱10,000-₱29,999	57.1	62.1	68.5	67.3	60.8	64.9	66.7	67.7	68.9	76.9	69.6	70.1	74.5	76.9
₱30,000 and over														
<i>Percentage of Households with Savings by Type of Saving Institution</i>														
Bank	67.4	63.5	65.4	65.1	65.3	65.2	66.7	69.4	68.5	68.8	70.1	66.6	68.1	68.5
Cooperatives	8.2	5.7	5.6	5.8	4.9	5.6	5.7	11.2	11.4	9.9	14.5	12.1	9.7	11.4
Paluwagan	3.1	1.6	2.0	1.9	2.5	1.4	1.3	4.3	4.2	2.9	6.2	6.0	4.6	4.2
House*	42.8	23.6	22.7	23.8	22.9	23.5	23.3	29.6	39.0	38.3	42.8	40.1	43.0	39.0
Credit/Loans and other associations	4.7	4.0	3.3	3.1	4.2	3.0	2.8	6.7	9.3	9.2	9.6	13.6	10.1	9.3
Others	1.3	1.6	1.0	0.3	0.2	1.4	0.2	0.9	1.1	0.6	1.3	1.0	1.7	1.1
<i>Percentage of Households with Savings by Type of Saving Institution: By Income Group</i>														
Less than ₱10,000														
Bank	39.1	37.2	35.7	28.9	30.5	31.9	32.4	38.8	35.3	33.5	44.8	36.2	39.9	35.3
Cooperatives	7.4	7.3	6.1	6.8	8.6	8.9	9.7	15.5	11.2	11.8	13.8	14.0	9.7	11.2
Paluwagan	4.7	2.4	3.5	2.9	4.4	2.4	2.1	5.0	4.1	3.2	6.4	7.2	4.6	4.1
House*	78.7	41.6	45.6	53.2	46.1	46.6	48.7	47.3	54.8	56.8	55.6	54.4	55.7	54.8
Credit/Loans and other associations	7.4	9.2	7.7	8.2	10.5	8.2	6.7	10.5	12.4	16.4	11.7	15.8	12.0	12.4
Others	2.0	2.4	1.3	0.0	0.0	2.0	0.5	0.9	1.2	0.6	1.8	0.8	1.1	1.2
₱10,000-₱29,999														
Bank	74.1	63.5	65.5	65.1	64.9	65.2	64.3	69.7	70.4	71.0	71.8	69.2	70.3	70.4
Cooperatives	9.9	6.0	7.1	7.8	4.7	5.8	6.6	10.2	10.6	11.0	15.8	12.1	8.6	10.6
Paluwagan	2.8	1.9	2.7	1.6	2.5	1.7	1.4	5.2	5.7	3.0	8.1	7.7	6.1	5.7
House*	37.4	24.1	22.0	22.9	24.6	23.5	24.9	31.6	37.4	39.9	43.2	39.6	44.1	37.4
Credit/Loans and other associations	3.9	2.7	2.2	2.3	3.0	2.1	2.5	6.3	7.7	7.5	8.0	12.6	8.8	7.7
Others	0.8	1.9	0.5	0.3	0.3	1.7	0.3	0.5	0.5	0.4	1.4	1.2	2.0	0.5
₱30,000 and over														
Bank	85.0	87.9	87.8	89.9	91.7	90.3	91.3	92.0	91.3	90.8	89.9	89.9	92.0	91.3
Cooperatives	6.7	3.9	3.5	2.3	2.6	2.8	2.2	9.2	12.6	7.4	13.5	10.3	11.4	12.6
Paluwagan	1.9	0.5	0.0	1.6	1.0	0.2	0.7	2.5	2.4	2.5	3.5	2.3	2.4	2.4
House*	16.3	6.3	6.1	4.9	3.6	6.0	5.2	13.9	29.1	23.6	31.3	28.2	29.2	29.1
Credit/Loans and other associations	3.3	1.0	1.2	0.7	1.0	0.3	0.6	4.6	8.8	6.3	10.0	13.3	10.2	8.8
Others	1.3	0.5	1.4	0.5	0.2	0.3	0.0	1.3	1.7	1.0	0.8	0.7	1.9	1.7
<i>Percentage of households who could set aside savings in the current quarter</i>	31.6	31.9	32.4	34.6	38.3	35.7	34.9	35.6	40.9	42.4	36.2	41.5	38.9	40.9
Less than ₱10,000	23.2	22.9	22.7	24.6	28.3	24.2	25.7	25.8	31.8	30.6	26.3	30.3	27.2	31.8
₱10,000-₱29,999	40.6	40.1	40.2	44.4	46.9	45.1	43.0	44.1	48.6	51.3	45.1	51.5	47.8	48.6
₱30,000 and over	56.3	63.4	68.9	69.1	65.8	67.2	64.7	70.4	66.0	74.3	68.2	72.7	75.7	66.0

\*kept at home

Consumer Expectations Survey

13. Savings Outlook of Households (Continued)

Philippines	2013				2014				2015				2016	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q4
<i>Percentage of income allocated to savings</i>														
Less than 5%	31.8	30.3	30.9	28.8	27.1	32.2	34.0	29.7	31.4	31.6	37.8	32.2	31.7	31.7
5% to 9%	29.9	29.6	31.0	30.8	29.8	31.5	30.4	32.4	32.3	31.9	31.9	32.2	29.3	29.3
10% to 14%	22.9	23.5	23.1	23.6	23.8	20.8	20.5	22.2	21.2	21.9	19.8	21.2	22.1	22.1
15% to 19%	4.0	5.0	4.7	5.0	6.4	4.6	4.6	5.0	5.3	6.0	3.9	5.0	6.3	6.3
20% to 24%	5.8	6.3	4.9	6.8	7.1	5.4	6.0	5.8	5.2	5.5	3.8	5.4	5.5	5.5
25% and over	5.6	5.3	5.5	5.0	5.9	4.3	4.5	5.0	4.5	3.1	2.8	4.0	5.0	5.0
<i>Percentage of income allocated to savings: By Income Group</i>														
Less than ₱10,000														
Less than 5%	45.4	46.0	51.9	48.9	40.1	54.5	55.2	49.6	47.7	49.3	56.0	47.8	46.8	46.8
5% to 9%	27.9	25.6	28.6	24.6	25.8	25.0	23.8	30.8	25.9	25.9	26.7	29.5	27.1	27.1
10% to 14%	15.6	18.1	12.0	15.0	19.0	10.8	12.6	13.1	16.2	15.9	13.2	14.4	16.2	16.2
15% to 19%	2.0	2.9	1.5	3.4	3.0	2.4	1.3	1.1	1.9	2.8	0.5	2.9	3.3	3.3
20% to 24%	4.5	3.0	2.9	3.3	6.0	3.3	3.7	2.4	3.9	3.6	2.0	2.4	3.7	3.7
25% and over	4.5	4.5	3.1	4.7	6.0	4.0	3.4	3.0	4.4	2.5	1.6	3.0	2.9	2.9
₱10,000-₱29,999														
Less than 5%	32.1	25.2	26.7	26.5	27.4	27.7	33.7	25.5	29.3	29.9	36.1	30.3	31.9	31.9
5% to 9%	34.0	34.2	35.5	38.0	32.8	36.5	33.7	36.3	35.6	38.2	33.9	33.3	32.3	32.3
10% to 14%	20.3	25.0	22.7	22.4	22.7	21.0	19.8	22.7	22.5	19.7	19.9	21.9	22.2	22.2
15% to 19%	3.4	4.8	4.7	4.2	5.9	6.1	4.9	5.4	5.2	5.6	4.0	4.6	4.8	4.8
20% to 24%	5.3	6.3	4.7	5.1	6.1	5.2	4.8	4.9	4.0	4.0	3.1	5.7	4.2	4.2
25% and over	4.9	4.5	5.6	3.8	5.1	3.6	3.0	5.2	3.5	2.7	3.0	4.1	4.6	4.6
₱30,000 and over														
Less than 5%	13.7	16.0	11.1	10.0	12.4	15.7	12.8	11.9	14.6	15.6	17.2	13.8	12.8	12.8
5% to 9%	26.0	27.1	27.5	26.4	29.8	30.8	32.5	28.1	35.4	29.0	35.3	34.2	27.1	27.1
10% to 14%	36.4	29.0	37.0	35.0	30.6	30.8	29.4	32.6	25.5	31.5	27.9	29.2	29.2	29.2
15% to 19%	7.4	8.6	8.5	7.9	10.7	8.9	7.6	9.1	9.8	10.0	8.0	8.5	12.6	12.6
20% to 24%	8.2	11.2	7.5	13.4	9.7	7.9	10.1	11.4	8.7	9.6	7.5	9.2	9.9	9.9
25% and over	8.2	8.1	8.3	7.4	6.8	5.9	7.6	6.9	6.0	4.3	4.1	5.2	8.4	8.4

Consumer Expectations Survey

13. Savings Outlook of Households (Continued)

NCR	2013				2014				2015				2016	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
<i>Percentage of Households with Savings</i>	35.0	25.6	27.0	36.4	35.9	36.1	35.9	34.3	34.0	36.7	35.7	35.9	41.9	41.9
Less than ₱10,000	19.1	11.1	10.4	11.5	14.0	13.8	13.0	13.5	11.6	14.2	16.8	16.4	24.5	24.5
₱10,000-₱29,999	32.9	26.9	25.7	35.0	32.3	34.5	31.1	32.5	30.6	29.8	33.9	36.1	40.0	40.0
₱30,000 and over	67.1	55.9	61.5	72.9	71.7	69.9	69.8	70.4	72.2	70.7	70.6	66.0	74.9	74.9
<i>Percentage of Households with Savings by Type of Saving Institution</i>														
Bank	71.8	74.0	75.9	73.8	75.5	74.7	76.8	79.2	83.7	82.3	81.0	75.3	76.6	76.6
Cooperatives	7.1	4.5	3.7	3.9	2.8	4.0	3.4	8.5	10.6	7.5	13.2	8.9	9.3	9.3
Paluwagan	3.0	1.7	1.6	2.2	2.0	1.5	1.4	5.4	5.8	3.4	8.0	7.3	5.8	5.8
House*	29.4	16.8	16.5	17.8	18.3	18.9	17.2	25.2	33.4	32.0	40.3	38.2	42.6	42.6
Credit/Loans and other associations	3.3	1.5	1.2	1.9	1.1	1.0	1.0	5.3	7.4	6.9	10.5	12.7	10.8	10.8
Others	1.0	1.5	1.1	0.5	0.3	0.0	0.3	0.6	0.8	0.6	1.5	0.9	2.5	2.5
<i>Percentage of Households with Savings by Type of Saving Institution: By Income Group</i>														
Less than ₱10,000														
Bank	39.3	50.0	52.0	30.3	31.6	39.0	40.6	48.9	62.0	56.3	62.3	44.4	54.9	54.9
Cooperatives	6.0	6.2	6.0	5.1	6.0	9.3	8.5	18.2	14.0	7.3	13.0	14.6	10.7	10.7
Paluwagan	4.2	2.3	2.0	3.0	6.8	3.4	2.8	11.7	12.0	3.1	9.7	14.6	6.0	6.0
House*	45.8	36.2	39.0	56.6	49.6	44.9	44.3	52.6	45.0	55.2	61.7	56.3	52.1	52.1
Credit/Loans and other associations	1.2	3.1	0.0	5.1	6.0	3.4	2.8	7.3	6.0	5.2	9.7	6.3	12.6	12.6
Others	2.4	2.3	1.0	0.0	0.0	0.0	0.9	0.7	1.0	0.0	3.2	0.7	1.9	1.9
₱10,000-₱29,999														
Bank	72.5	70.2	68.7	66.0	67.8	67.6	66.4	74.2	77.7	75.9	78.2	72.8	73.3	73.3
Cooperatives	10.3	5.3	4.9	5.6	3.3	3.9	4.0	7.5	8.7	8.6	13.7	8.4	8.0	8.0
Paluwagan	3.3	2.3	3.1	2.2	2.0	2.3	1.9	6.1	7.7	4.4	10.8	9.2	7.8	7.8
House*	33.3	18.4	20.9	23.1	25.6	25.4	26.0	30.4	36.0	39.5	43.5	40.8	44.7	44.7
Credit/Loans and other associations	3.5	1.5	1.5	2.7	0.9	1.0	1.2	5.9	5.2	7.5	9.0	13.8	9.4	9.4
Others	0.5	2.3	0.9	0.4	0.4	0.0	0.5	0.4	0.5	0.2	1.4	1.3	2.9	2.9
₱30,000 and over														
Bank	86.6	89.9	90.4	90.9	93.8	91.9	92.0	93.5	93.7	92.4	90.8	89.8	92.6	92.6
Cooperatives	4.0	2.9	1.9	2.0	1.5	2.7	1.9	6.7	11.5	6.7	12.7	7.4	10.3	10.3
Paluwagan	2.3	0.7	0.0	2.0	0.9	0.2	0.7	2.8	2.8	2.7	4.5	2.3	2.9	2.9
House*	17.1	5.8	5.2	4.0	3.4	4.9	4.8	11.5	28.6	21.6	29.2	28.4	34.6	34.6
Credit/Loans and other associations	4.0	0.7	1.2	0.4	0.2	0.2	0.6	4.1	9.5	6.7	12.2	13.8	11.8	11.8
Others	0.9	0.0	1.2	0.7	0.2	0.0	0.0	0.9	1.1	1.0	0.9	0.5	2.5	2.5
<i>Percentage of households who could set aside savings in the current quarter</i>														
Less than ₱10,000	18.4	18.2	17.4	24.8	18.1	21.3	24.1	21.9	22.6	22.0	26.2	28.8	29.3	29.3
₱10,000-₱29,999	36.5	34.7	30.9	45.4	39.2	40.9	44.8	41.8	43.3	39.3	43.7	46.2	43.9	43.9
₱30,000 and over	64.1	56.7	65.1	75.1	72.7	73.2	74.2	69.1	77.4	71.3	73.0	72.8	74.5	74.5

\*Kept at home

Consumer Expectations Survey

13. Savings Outlook of Households (Continued)

NCR	2013				2014				2015				2016	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q4
<i>Percentage of income allocated to savings</i>														
Less than 5%	30.4	25.7	24.5	23.9	23.1	25.5	24.2	25.7	26.3	25.3	34.2	30.2	33.9	30.2
5% to 9%	31.8	30.9	32.0	35.2	31.6	32.9	33.4	31.5	36.7	35.0	33.4	31.4	30.8	31.4
10% to 14%	25.8	24.6	27.2	24.6	26.8	23.7	23.8	26.5	21.6	24.5	21.3	23.2	22.5	23.2
15% to 19%	4.9	7.3	5.7	4.4	8.7	8.3	6.5	6.4	7.2	7.0	5.2	6.4	5.7	6.4
20% to 24%	4.0	7.2	4.9	7.4	6.3	6.5	7.7	5.8	4.6	5.5	3.7	5.1	3.8	5.1
25% and over	3.1	4.3	5.7	4.6	3.6	3.1	4.4	4.0	3.6	2.7	2.2	3.7	3.3	3.7
<i>Percentage of income allocated to savings: By Income Group</i>														
<i>Less than ₱10,000</i>														
Less than 5%	51.3	40.4	57.1	48.5	45.1	55.4	45.7	55.3	47.6	44.8	60.0	50.0	55.2	50.0
5% to 9%	31.4	29.3	26.5	31.1	27.8	27.4	28.2	26.7	30.7	26.9	28.8	26.2	29.4	26.2
10% to 14%	12.8	16.8	8.8	11.7	19.4	9.1	14.9	13.6	14.3	20.7	8.4	14.8	12.1	14.8
15% to 19%	3.2	4.3	2.4	3.1	4.9	2.9	2.7	1.0	2.1	2.1	0.4	3.5	0.8	3.5
20% to 24%	0.6	4.3	2.4	4.1	1.4	2.9	5.3	1.9	2.1	3.4	1.2	2.0	1.2	2.0
25% and over	0.6	4.8	2.9	1.5	1.4	2.3	3.2	1.5	3.2	2.1	1.2	3.5	1.2	3.5
<i>₱10,000-₱29,999</i>														
Less than 5%	35.7	23.9	24.0	26.7	28.1	26.9	29.5	26.4	30.3	28.9	34.7	32.6	37.3	32.6
5% to 9%	36.6	33.6	37.0	42.0	34.5	36.7	36.4	36.3	37.0	42.7	34.7	31.3	33.0	31.3
10% to 14%	20.2	26.3	25.6	20.3	22.8	21.0	20.5	24.1	20.4	19.4	21.8	22.4	21.5	22.4
15% to 19%	2.7	6.6	4.1	3.1	6.6	8.4	5.7	6.1	6.2	5.0	4.6	5.8	3.5	5.8
20% to 24%	3.0	6.8	4.9	4.2	4.7	5.6	5.7	3.6	2.9	2.2	1.9	4.4	2.3	4.4
25% and over	1.8	2.8	4.4	3.7	3.2	1.4	2.3	3.6	3.1	1.8	2.3	3.6	2.5	3.6
<i>₱30,000 and over</i>														
Less than 5%	13.7	17.7	8.8	10.0	10.8	12.8	11.5	11.2	13.5	16.0	18.8	15.0	15.5	15.0
5% to 9%	25.7	27.9	29.1	28.6	29.4	30.5	31.8	27.2	38.7	29.1	34.5	34.9	28.3	34.9
10% to 14%	39.1	27.9	38.2	35.3	33.6	32.1	30.4	35.7	25.8	31.0	27.9	29.3	30.6	29.3
15% to 19%	8.7	10.6	9.1	6.4	12.1	10.1	8.7	9.4	10.2	10.5	8.8	8.9	12.0	8.9
20% to 24%	6.9	9.9	6.2	12.6	9.5	9.0	10.6	10.7	7.6	9.5	7.3	8.0	7.8	7.8
25% and over	6.0	6.0	8.5	7.1	4.7	5.5	7.1	5.8	4.3	3.8	2.7	4.0	5.8	4.0

Consumer Expectations Survey

13. Savings Outlook of Households (Continued)

AONCR	2013				2014				2015				2016	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q4
<i>Percentage of Households with Savings</i>														
Less than ₱10,000	22.8	21.9	24.1	24.6	27.8	29.4	25.4	24.3	31.2	33.5	27.8	29.3	31.2	31.2
₱10,000-₱29,999	14.4	13.1	14.4	15.2	18.1	17.5	16.5	15.4	20.1	21.1	18.2	18.6	19.5	18.6
₱30,000 and over	53.4	64.1	71.2	63.8	56.4	62.8	65.0	66.6	67.6	79.8	69.1	71.7	74.3	74.3
<i>Percentage of Households with Savings by Type of Saving Institution</i>														
Bank	61.2	51.0	54.2	52.1	52.4	53.7	52.6	55.4	52.6	54.8	57.0	56.7	56.5	56.5
Cooperatives	9.8	7.1	7.6	8.6	7.7	7.5	9.0	15.0	12.3	12.4	16.2	15.7	10.2	10.2
Paluwagan	3.1	1.4	2.4	1.5	3.1	1.3	1.2	2.6	2.5	2.3	4.0	4.4	2.9	2.9
House*	61.9	31.7	29.2	32.9	28.8	29.0	31.9	36.0	44.9	44.8	45.9	42.3	43.5	43.5
Credit/Loans and other associations	6.9	7.0	5.5	5.0	8.1	5.5	5.3	8.8	11.3	11.7	8.6	14.7	9.1	9.1
Others	1.7	1.7	1.0	0.0	0.0	3.0	0.1	1.2	1.4	0.7	1.2	1.0	0.6	0.6
<i>Percentage of Households with Savings by Type of Saving Institution: By Income Group</i>														
Less than ₱10,000														
Bank	39.1	30.6	29.8	28.5	30.1	29.4	29.8	34.5	28.3	28.2	37.3	32.9	30.7	30.7
Cooperatives	8.2	7.9	6.2	7.5	9.4	8.7	10.0	14.3	10.5	12.9	14.2	13.8	9.1	9.1
Paluwagan	5.0	2.4	4.0	2.8	3.5	2.1	1.8	2.2	2.1	3.2	5.0	4.2	3.7	3.7
House*	98.6	44.4	48.0	52.0	44.8	47.1	50.2	45.0	57.3	57.2	52.9	53.7	58.0	58.0
Credit/Loans and other associations	11.1	12.3	10.5	9.3	12.1	9.9	7.9	11.8	14.1	19.0	12.5	19.7	11.6	11.6
Others	1.8	2.4	1.5	0.0	0.0	2.7	0.3	0.9	1.3	0.7	1.1	0.8	0.6	0.6
₱10,000-₱29,999														
Bank	76.9	54.1	61.5	63.7	60.8	62.0	61.2	61.9	62.5	65.7	63.0	64.3	65.1	65.1
Cooperatives	9.4	7.0	9.8	11.3	6.6	8.3	10.3	14.9	12.8	13.4	18.6	17.1	9.6	9.6
Paluwagan	2.1	1.2	2.3	0.7	3.3	1.1	0.7	3.8	3.5	1.5	4.3	5.7	3.1	3.1
House*	44.4	32.0	23.4	22.5	23.2	21.1	23.4	33.6	38.9	40.3	42.9	38.0	42.9	42.9
Credit/Loans and other associations	4.7	4.5	3.0	1.8	6.0	3.5	4.5	6.9	10.3	7.5	6.5	10.9	7.7	7.7
Others	1.3	1.2	0.0	0.0	0.0	4.0	0.0	0.7	0.5	0.5	1.6	1.1	0.6	0.6
₱30,000 and over														
Bank	80.5	83.6	82.7	85.1	84.9	85.7	88.5	87.4	85.1	86.8	87.4	90.2	90.7	90.7
Cooperatives	14.1	6.0	6.5	4.0	6.2	3.2	3.6	16.6	15.5	9.3	15.6	16.8	13.7	13.7
Paluwagan	0.8	0.0	0.0	0.0	1.4	0.0	0.7	1.3	1.1	2.0	1.2	2.3	1.1	1.1
House*	14.1	7.5	7.7	8.9	4.1	9.1	6.5	21.2	30.5	28.9	36.5	27.7	16.9	16.9
Credit/Loans and other associations	1.6	1.5	1.2	2.0	3.4	0.6	0.7	6.0	6.9	5.4	4.2	12.1	6.6	6.6
Others	2.3	1.5	1.8	0.0	0.0	1.3	0.0	2.6	3.4	1.0	0.6	1.2	0.5	0.5
<i>Percentage of households who could set aside savings in the current quarter</i>														
Less than ₱10,000	30.9	31.9	32.4	32.7	37.9	34.7	33.0	34.7	40.4	42.3	35.0	40.8	37.9	37.9
₱10,000-₱29,999	23.6	23.3	23.2	24.6	29.1	24.4	25.8	26.1	32.6	31.1	26.3	30.4	27.1	27.1
₱30,000 and over	41.8	41.5	42.6	44.2	49.0	46.2	42.6	44.7	49.9	54.5	45.5	52.9	48.9	48.9
	53.4	65.7	70.4	65.4	63.0	64.7	59.4	71.0	61.6	75.7	66.2	72.6	76.0	76.0

\*Kept at home



Consumer Expectations Survey

13. Savings Outlook of Households (Continued)

AONCR	2013				2014				2015				2016		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q4	Q1
<i>Percentage of income allocated to savings</i>															
Less than 5%	33.3	35.0	36.8	35.9	31.2	39.9	47.2	34.4	36.6	37.6	42.0	34.2	29.1	34.2	29.1
5% to 9%	27.9	28.2	30.1	24.6	28.0	29.9	26.4	33.5	27.8	28.9	30.1	33.1	27.5	33.1	27.5
10% to 14%	19.8	22.3	19.2	22.1	20.7	17.4	15.9	17.2	20.9	19.4	18.0	19.1	21.6	19.1	21.6
15% to 19%	2.9	2.6	3.7	5.8	4.0	3.0	2.1	3.3	3.4	5.1	2.3	3.5	7.1	3.5	7.1
20% to 24%	7.8	5.4	4.8	6.0	7.9	4.1	3.8	5.7	5.9	5.5	4.1	5.8	7.5	4.1	7.5
25% and over	8.4	6.4	5.4	5.6	8.2	5.7	4.6	6.0	5.4	3.5	3.5	4.3	7.1	3.5	7.1
<i>Percentage of income allocated to savings: By Income Group</i>															
<i>Less than ₱10,000</i>															
Less than 5%	43.3	48.8	50.0	49.1	38.8	54.1	58.6	47.5	47.7	50.4	54.0	46.8	42.4	46.8	42.4
5% to 9%	26.7	23.7	29.4	21.7	25.2	24.1	22.2	32.4	24.3	25.6	25.7	31.0	25.9	31.0	25.9
10% to 14%	16.6	18.7	13.2	16.5	18.9	11.4	11.8	12.9	16.8	14.7	15.6	14.3	18.4	14.3	18.4
15% to 19%	1.6	2.2	1.1	3.6	2.5	2.3	0.8	1.1	1.8	3.0	0.6	2.6	4.6	0.6	4.6
20% to 24%	5.9	2.4	3.1	2.9	7.3	3.5	3.1	2.5	4.5	3.6	2.3	2.6	5.0	2.6	5.0
25% and over	5.9	4.3	3.1	6.1	7.3	4.6	3.5	3.6	4.8	2.6	1.8	2.8	3.8	1.8	3.8
<i>₱10,000-₱29,999</i>															
Less than 5%	26.8	26.9	29.8	26.1	26.5	28.8	41.0	24.0	28.0	31.0	38.3	27.5	23.0	27.5	23.0
5% to 9%	30.2	35.0	33.9	31.2	30.5	36.1	29.1	36.2	33.6	33.0	32.8	35.8	31.1	35.8	31.1
10% to 14%	20.3	23.3	19.5	26.1	22.6	21.0	18.6	20.7	25.1	20.0	17.1	21.4	23.5	21.4	23.5
15% to 19%	4.4	2.4	5.3	6.1	4.9	2.9	3.7	4.4	3.8	6.3	3.1	3.1	7.0	3.1	7.0
20% to 24%	8.8	5.7	4.4	6.7	7.9	4.6	3.4	7.0	5.5	6.1	4.7	7.3	7.3	4.7	7.3
25% and over	9.5	6.6	7.1	3.9	7.6	6.6	4.2	7.8	4.0	3.6	3.9	4.8	8.1	3.9	8.1
<i>₱30,000 and over</i>															
Less than 5%	13.5	12.4	15.8	9.9	17.1	24.7	18.6	14.0	17.8	14.5	13.0	11.0	7.0	11.0	7.0
5% to 9%	27.0	25.5	24.2	15.8	31.1	31.8	35.7	30.6	25.5	28.5	37.7	32.4	24.6	32.4	24.6
10% to 14%	29.4	31.4	34.5	33.7	22.0	26.6	24.8	23.6	24.8	32.6	27.8	28.9	26.2	28.9	26.2
15% to 19%	4.0	4.4	7.3	14.9	6.7	5.2	3.1	8.3	8.3	8.8	5.6	7.5	13.9	5.6	13.9
20% to 24%	11.9	13.9	10.3	16.8	10.4	4.5	7.8	13.4	12.1	9.8	8.0	12.1	14.4	8.0	14.4
25% and over	14.3	12.4	7.9	8.9	12.8	7.1	10.1	10.2	11.5	5.7	8.0	8.1	13.9	5.7	13.9