- 1. What are "New Generation Currency" coins? The New Generation Currency (NGC) coins comprise the new series of Philippine coins issued by the Bangko Sentral ng Pilipinas (BSP) in 2018, as approved by the President of the Republic of the Philippines upon the recommendation of the Monetary Board. This follows the issuance of the NGC banknotes in 2010.
- 2. Which denominations of the NGC coins have been circulated to the public? The new series of coins circulated consists of the 10-piso, 5-piso, 1-piso, 25-sentimo, 5-sentimo and 1-sentimo. The 5-piso NGC coins were initially released starting in December 2017 to commemorate the 120th death anniversary of Gat. Andres Bonifacio and his 154th birthday on November 30. The issue was also intended to meet the greater demand for coins during the Christmas season.
- 3. Why is the BSP replacing the design of our coins? The BSP is introducing the NGC Coin Series with enhanced security features using the latest technology in minting to prevent counterfeiting. The metallic composition of the NGC coins was changed to discourage illegal extraction of valuable metal content. In the past this practice has resulted in the hoarding of large quantities of coins, for extraction of metallic contents in overseas smelting entities. The metallic composition of the NGC Coin Series also contributes to improved wear and corrosion resistance capabilities.
- 4. What are the design elements that have been included in the NGC coins? Coins in the NGC Series will feature the new BSP logo, three national heroes and endemic flora, consistent with the design of the NGC Banknote Series that also highlights Philippine fauna.

- 5. How did the BSP select the design elements and security features that are used in the NGC coins? The designs, features, and other specifications of the NGC coins were the result of an extensive and in-depth study by two expert Committees of the BSP the Numismatic Committee and the Currency Management Committee. These Committees' proposals were reviewed by the Monetary Board and then recommended for final approval of the President of the Philippines.
- 6. What will happen to the BSP Coin Series currently in circulation? The BSP Coin Series shall remain to be legal tender and can be used alongside with the NGC Coin Series for day-to-day transactions to pay for goods and services, until such time as the BSP calls for the demonetization of the said BSP Coin Series.
- 7. What are the differences between the 5-piso NGC coin and the existing 1-piso coin currently in circulation? The 5-piso NGC coin is heavier than the 1-piso coin currently in circulation (7.4 grams versus 6.1 grams), thicker (2.2 millimeters versus 1.8 millimeters) and slightly larger (25 millimeters in diameter versus 24 millimeters). Moreover, the 5-piso NGC coin's sides are smooth while the 1-piso coin has ridges. Finally, the designs of the two coins are distinctly different. Filipino Hero, Gat. Andres Bonifacio along with the markings "ANDRES BONIFACIO" and "5 PISO" are prominently featured in the obverse of the 5-piso coin. Its reverse, features the Tayabak, a Philippine endemic plant, the BSP logo and "Bangko Sentral ng Pilipinas" in microprint. On the other hand, the existing 1-piso (BSP Coin Series) features the profile of National Hero Jose Rizal on the obverse, and the old BSP logo on the reverse side.

8. What are the differences between the 5-piso NGC coin and the existing 5-piso coin currently in circulation? Aside from the differences in diameter, weight and thickness, improved design elements and security features were added to the 5-piso NGC coin such as microprints and mint mark. The 5-piso NGC coin also features the endemic plant Tayabak, the new BSP logo and Philippine hero Andres Bonifacio.

The existing 5-piso (BSP Coin Series) features the old BSP logo and Philippine hero Emilio Aguinaldo. Considered as the first president of the Republic of the Philippines, Emilio Aguinaldo is instead featured on the obverse side of the 200-Piso NGC banknote as part of the image of the declaration of Philippine Independence. The enhanced designs of NGC banknotes were released for circulation starting in December 2017, for selected denominations.

- 9. What is the reason for the change in color of the NGC coins? The NGC coins, which appear as "metallic silver", are made of nickel-plated steel which contributes to their improved wear and corrosion resistance capabilities. The change in plating technology shall address concerns on discoloration which has been observed for brass and copper-plated coins, e.g., the existing 25-sentimo, 10-sentimo, 5-sentimo and 1-sentimo.
- 10. How can the public distinguish the different denominations of the NGC Coin Series? The designs and specifications of the NGC Coin Series are as follows:

10-Piso

 Obverse: Apolinario Mabini, Republika ng Pilipinas, 10 Piso and Year Mark

Reverse: Kapa-Kapa, BSP Logo
 Material: Nickel-Plated Steel

• Coin Edge Profile: Milled with Edge Lettering

Edge Thickness: 2.05 mm
Diameter: 27.0 mm
Weight: 8.00 g

5-Piso

Obverse: Andres Bonifacio, Republika ng Pilipinas,
 5 Piso and Year Mark

Reverse: Tayabak, BSP Logo
Material: Nickel-Plated Steel
Coin Edge Profile: Plain

• Edge Thickness: 2.20 mm • Diameter: 25.0 mm

• Weight: **7.40** g

1-Piso

 Obverse: Jose Rizal, Republika ng Pilipinas, 1 Piso and Year Mark

• Reverse: Waling-Waling, BSP Logo

• Material: Nickel-Plated Steel

• Coin Edge Profile: with Intermittent Reeds

• Edge Thickness: 2.05 mm

• Diameter: **23.0 mm** • Weight: **6.00 g**

25-Sentimo

 Obverse: Republika ng Pilipinas, 25 Sentimo, stylized Philippine flag and Year Mark

• Reverse: Katmon, BSP Logo

Material: Nickel-Plated Steel
 Coin Edge Profile: Plain

Edge Thickness: 1.65 mm
Diameter: 20.0 mm

Diameter: 20.0
 Weight: 3.60 g

5-Sentimo

• Obverse: Republika ng Pilipinas, Stylized Philippine flag, 5 Sentimo and Year Mark

• Reverse: Kapal-kapal baging, BSP Logo

• Material: Nickel-Plated Steel

• Coin Edge Profile: with Reeds

• Edge Thickness: 1.6 mm

Diameter: 16.0 mmWeight: 2.20 g

1-Sentimo

• Obverse: Republika ng Pilipinas, Stylized Philippine flag, 1 Sentimo and Year Mark

• Reverse: Mangkono, BSP Logo

Material: Nickel-Plated Steel
Coin Edge Profile: Plain

• Edge Thickness: 1.54 mm • Diameter: 15.0 mm

• Weight: **1.90** g

The differences between the NGC coins and the existing coins (BSP Coin Series) can be best appreciated through visual means and tactile familiarization. The BSP continues to conduct a nationwide information campaign to educate the general public to allow them to easily distinguish the NGC coins. With increased usage over time, the NGC coins with its features would gain greater popularity.

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FREQUENTLY ASKED QUESTIONS

New Generation Currency Coin Series

