

§Subsection 4323P.1 STIPULATIONS in Pawn Ticket. The contents of the standard pawn ticket, prescribed for pawnshops pursuant to the requirements of P.D. No. 114, and the "Standard Terms and Conditions" thereof, are in Appendices P-4 (FRONT) and P-4a (BACK).

ADDITIONAL STIPULATIONS/INFORMATION ENUMERATED UNDER APPENDIX P-4b, which pawnshops may wish to incorporate IN THEIR PAWN TICKETS, MAY BE INCLUDED WITHOUT PRIOR APPROVAL FROM THE BSP.

THE FONT SIZE FOR THE STIPULATIONS AT THE BACK OF THE PAWN TICKET SHALL NOT BE SMALLER THAN "ARIAL NARROW 8". ADDITIONAL STIPULATIONS WHICH MAY BE INCLUDED AT THE BACK OF THE PAWN TICKET SHALL ALSO BE PRINTED IN THE PRESCRIBED FONT SIZE.

Pawn ticket shall not be smaller than 8 INCHES x 5 INCHES. THE SIZE OF THE PAWN TICKET MAY HAVE TO BE LARGER TO ACCOMMODATE ADDITIONAL STIPULATIONS THAT SHOULD ALSO BE PRINTED NOT SMALLER THAN "ARIAL NARROW 8".

Pawn tickets shall at least be in duplicate. The first copy shall contain the word "Original" which shall be given to the pawner when the loan is granted and surrendered upon redemption of pawn, while the second copy shall be marked "Duplicate" which shall remain on file with the pawnshop.

Pawn tickets shall be serially numbered.

Pawnshops may choose the color or quality of the paper used as pawn ticket.

Section 32. The title of Section 4324 is changed to "Notices to the Pawner and to the Public", and is amended to read as follows:

a. ON OR BEFORE THE EXPIRATION OF THE NINETY (90)-DAY GRACE PERIOD, A PAWNSHOP SHALL NOTIFY A PAWNER IN WRITING THAT THE PAWN SHALL BE SOLD OR OTHERWISE ~~be~~ DISPOSED OF, IN THE EVENT THE PAWNER FAILS TO REDEEM THE PAWN WITHIN THE NINETY (90)-DAY GRACE PERIOD, SPECIFYING IN THE SAME NOTIFICATION THE DATE, HOUR, AND PLACE WHERE THE SALE SHALL TAKE PLACE.

The notice shall be sent through the mode of notification AGREED UPON BY THE PAWNER AND THE PAWNSHOP AS indicated AT THE BACK OF the pawn ticket at the time the loan was granted which may be through text/SMS message, electronic mail, FAX or by mail to the residential address. If sent through text/SMS, the pawnshop shall obtain a report from the appropriate Telecommunications Company (TELCO) indicating that a text/SMS message was sent to the mobile phone number given by the pawner. The report of the TELCO shall be made available to BSP upon request.

IN CASE NO SPECIFIC MODE OF NOTIFICATION IS AGREED UPON AND INDICATED AT THE BACK OF THE PAWN TICKET, THE MODE OF NOTIFICATION SHALL BE BY ORDINARY MAIL. PAWNSHOPS SHALL EXERT REASONABLE EFFORT TO NOTIFY THE PAWNER AND PUT ON RECORD IF IT IS UNABLE TO DO SO. PAWNSHOPS SHALL MAINTAIN PROOF OF THE NOTICE TO PAWNER.

b. If upon the expiration x x x.

In remote areas x x x place of business.