

(Note: Please fill in ALL spaces provided. Put "N.A." where not applicable)

=====

AGREEMENT TO ORGANIZE A _____ BANK

An agreement, made this _____ day of _____, _____ by and among the following:

<u>Name</u>	<u>Residence</u>	<u>Citizenship</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Whereas, the parties hereto are desirous of forming a corporation under the following terms:

1. That a corporation to be known as _____ shall forthwith be formed for the purpose of carrying on the business of a _____ bank as provided for by law.

2. That the place where the principal offices of the corporation is to be established or located is in _____.

3. That the number of directors of the said corporation shall be _____ and that the names, residences and citizenship of the proposed directors of the corporation are as follows:

<u>Name</u>	<u>Residence</u>	<u>Citizenship</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

4. That the capital stock of said corporation is _____ pesos (P _____), Philippine Currency; and said capital shall be divided into _____ (number) common shares with a par value of P _____ each share and _____ (number) preferred shares with a par value of P _____ each share.

(If there are preferred shares, their preference should be described)

5. That the amount of said capital stock which is proposed to be subscribed initially by the stockholders is _____ pesos (P _____) and the amount proposed to be paid thereof upon organization is _____ pesos (P _____) as follows:

<u>Name*</u>	<u>Residence</u>	<u>Citizenship</u>	<u>Amount to be</u>	
			<u>Subscribed</u>	<u>Paid</u>
			P	P
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
		Total	P	_____

**** Indicate relationship with one another, whether business associate or relative; if relative, state degree of relationship.***

6. That _____, one of the organizers, is hereby authorized to sign the application to the Bangko Sentral for the issuance of the certificate of authority to establish a _____ bank.

IN WITNESS WHEREOF, we have hereunto set our hands this _____ day of _____, _____, in the City/Province of _____, Philippines.

SIGNATURES

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

SIGNED IN THE PRESENCE OF:

_____	_____
Witness	Witness

NOTARIAL ACKNOWLEDGMENT