

4. That the capital stock of said corporation is _____ pesos (P_____), Philippine Currency; and said capital shall be divided into _____ (number) common shares with a par value of P_____ each share and _____ (number) preferred shares with a par value of P_____ each share.

(If there are preferred shares, their preference should be described).

5. That the amount of said capital stock which is proposed to be subscribed initially by the stockholders is _____ pesos (P_____) and the amount proposed to be paid thereof upon organization is _____ pesos (P_____) as follows:

<u>Name</u> *	<u>Residence</u>	Citizenship	<u>Amount to be</u>	
			<u>Subscribed</u>	<u>Paid</u>
_____	_____	_____	P_____	P_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
		Total	P =====	P =====

6. That _____, one of the organizers, is hereby authorized to sign the application to the Bangko Sentral for the issuance of the certificate of authority to establish a _____ bank.

* Indicate relationship with one another, whether business associate or relative; if relative, state degree of relationship.

IN WITNESS WHEREOF, we have hereunto set our hands this _____ day of _____, 200_, in the City/Province of _____, Philippines.

SIGNATURES

SIGNED IN THE PRESENCE OF:

Witness

Witness

NOTARIAL ACKNOWLEDGMENT