

multiple credit cards and are encountering temporary liquidity setbacks, pay the one with the highest interest rate first. Once the card with the highest interest rate is paid off, begin paying as much as possible each billing cycle.

As a matter of policy, the BSP does not put a ceiling on the amount of fees or charges that banks may collect from their depositors and credit card clients. While banks, as intermediaries of funds between savers and users, play an important role in economic development, they are also in business for profit. Thus, banks are given the liberty to impose certain charges. At the same time, however, these banks have the responsibility to keep their clients aware of bank charges to help them make informed decision on their banking transactions.

HOW CAN I
SAVE ON BANK FEES
AND CHARGES?



Contact INFORMATION

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**HOW to SAVE on
BANK FEES &
CHARGES**

bank fees
interest rate
bank charges
ATM transaction fee
ATM charges
overdraft charges
dormancy fee
%

Building secure Filipino generations through
enhanced financial education

FINANCIAL EDUCATIONAL
AWARENESS

