



**BANGKO SENTRAL NG PILIPINAS**

OFFICE OF THE DEPUTY GOVERNOR  
FINANCIAL SUPERVISION SECTOR

**CIRCULAR LETTER NO. CL – 2018-078**

**To : All BSP-Supervised Financial Institutions**

**Subject : CIMB Bank Philippines Inc. – Establishment and Commencement of Operations**

The Monetary Board, in its Resolution No. 1891 dated 10 November 2017, granted authority to the CIMB Bank Berhad, a Malaysia-based bank, to establish a branch in the Philippines with commercial banking license.

The CIMB Bank Philippines Inc. was registered with the Securities and Exchange Commission on 21 February 2018. The corresponding Certificate of Authority to Operate as a commercial bank was issued by the Bangko Sentral ng Pilipinas on 25 October 2018. The Bank started its operations on 03 December 2018.

For information and guidance.

  
**CHOCHI G. FONACIER**  
Deputy Governor

11 December 2018