



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE GOVERNOR

MEMORANDUM NO. M-2018-036

To : ALL BANKS AND NBQBs
Subject : BSP Operations on 02 January 2019

In view of Malacañang Memorandum Circular No. 54 dated 17 December 2018 declaring the suspension of work for government offices on 02 January 2019, please be informed that in order to support essential market services, the Bangko Sentral ng Pilipinas (BSP) shall observe the following on the said date:

1. Clearing and settlement, cash servicing, and treasury operations (trading and settlement – ODF, TDF, OLF, Overnight RRP Facility, and USD/PHP trading) will have normal operations.
2. 02 January 2019 is considered as a regular reserve day for purposes of computing the reserve position.
3. All reports due on 02 January 2019 may be submitted on 03 January 2019 and will not be considered in delay.

For guidance.


NESTOR A. ESPENILLA, JR.
Governor

27 December 2018