



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR NO. 1029

Series of 2019

Subject: Amendments to the Reporting Templates on Bank Loans and Deposits Interest Rates

The Monetary Board, in its Resolution No. 50 dated 10 January 2019, approved the revised reporting templates on interest rates of deposits and loans covering Universal Banks and Commercial Banks (UBs/KBs). The enhanced and simplified reporting templates seek to capture relevant granularity for effective monitoring and transparency requirement.

Section 1. Subsection 1192.13(a) of the Manual of Regulations for Banks (MORB) is hereby amended to reflect the enhancement of the reporting template on bank interest rates on loans and deposits to read, as follows:

“Subsection 1192.13 Additional reports from UBs/KBs

a. *Volume and weighted average interest rates of deposits and loans.* All head offices of UBs/KBs shall report to the Supervisory Data Center of the Bangko Sentral the following: (1) weekly data on volume of transactions and weighted average interest rates on deposits received and loans granted with relevant details as to maturity, size and product category/type, and (2) monthly report on the weighted average interest rate on outstanding loans and deposits by product category/type. This report shall be considered a *Category B* report and shall be submitted in accordance with Appendix 6.

Erroneous/delayed/erroneous and delayed/unsubmitted reports shall be subject to penalties in accordance with the provisions of Subsection X184.3 for *Category B* reports.

xxx

Section 2. Appendix 6 of the MORB is hereby amended to reflect the simplified reporting framework, including the revised frequency of submission of reports on bank interest rates on loans and deposits to read, as follows:

Category	Form No.	MOR Ref.	Report Title	Frequency	Submission Deadline	Submission Procedure
xxx	xxx	xxx	xxx	xxx	xxx	xxx

B	Form 1 Page 1 of 3	1192.13	Volume and Interest Rates on Peso-Denominated Loans and Receivables – Others	Weekly	Not later than-Friday after end of reference week	SDC
B	Form 1 Page 2 of 3	1192.13	Volume and Interest Rates on Peso-Denominated Deposits	Weekly	Not later than Friday after end of reference week	SDC
B	Form 1 Page 3 of 3		Volume and Interest Rates on Dollar-Denominated Deposits	Weekly	Not later than-Friday after end of reference week	SDC
B	Form 2 Page 1 of 2 Form 2 Page 2 of 2	1192.13	Weighted Average Interest Rates on Peso-Denominated Loans and Weighted Average Interest Rates on Deposits	Monthly	Not later than 15 banking days after end of reference month	SDC
XXX	XXX	XXX	XXX	XXX	XXX	XXX

The equivalent reports for Thrift Banks in Appendix 6 of the MORB are hereby deleted.

Section 3. The revised reporting templates covering amendments to the reporting templates on bank loans and deposits interest rates are attached, as follows:

Annex	Report Title
1	Volume and Interest Rates on Peso-Denominated Loans and Receivables – Others
1a	Volume and Interest Rates on Peso-Denominated Deposits
1b	Volume and Interest Rates on Dollar-Denominated Deposits
2	Weighted Average Interest Rates on Peso-Denominated-Loans
2a	Weighted Average Interest Rates on Deposits

The guidelines governing the mode and manner of submission of the electronic reportorial templates shall be covered by a separate issuance.

Section 4. The following transitory provision shall be incorporated as footnote to Subsection 1192.13(a) as follows:

UBs and KBs shall submit both the existing and revised reports for one month beginning 01 February 2019 without penalty. Starting 01 March 2019, UBs and KBs shall submit the revised reports and erroneous/delayed/erroneous and delayed/unsubmitted reports shall be subject to penalties in accordance with Subsection X184.3 for Category B reports. The timelines are set out in the table below:

	Timelines
Transitory Period	01-28 February 2019
Actual implementation	01 March 2019

Section 5. This Circular shall take effect fifteen (15) calendar days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:


CHUCHI G. FONACIER
Officer-In-Charge

25 January 2019

(Name of Bank)

VOLUME AND INTEREST RATES ON PESO-DENOMINATED LOANS AND RECEIVABLES - OTHERS ^{1/}

For the week ending _____

Date ^{2/}

PARTICULARS ^{3/}	TOTAL VOLUME GRANTED		INDICATIVE RATES ^{4/}		EFFECTIVE INTEREST RATES		WEIGHTED AVERAGE INTEREST RATES (WAIR) ^{5/}
	NUMBER OF TRANSACTION	AMOUNT (In thousand)	LOWER LIMIT	UPPER LIMIT	LOWER LIMIT	UPPER LIMIT	
1. LOANS TO GOVERNMENT Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years)							
2. LOANS TO PRIVATE CORPORATION Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years)							
3. CONTRACTS TO SELL Medium-term (over 1 year to 5 years) Long-term (over 5 years)							
4. AGRARIAN REFORM AND OTHER AGRICULTURAL LOANS Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years)							
5. SMALL AND MEDIUM ENTERPRISE LOANS Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years)							
6. MICROENTERPRISE LOANS 3 months and below over 3 months to 6 months over 6 months to 1 year over 1 year							
7. LOANS TO INDIVIDUALS 7.a. MOTOR VEHICLE LOANS Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years) 7.b. SALARY-BASED GENERAL-PURPOSE CONSUMPTION LOANS Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years) 7.c. HOUSING LOANS Short-term (1 year and below) Medium-term (> 1 year to 5 years) Long-term (> 5 years) 7.d. CREDIT CARD ^{6/} 7.e. OTHERS Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years)							

^{1/} Covers all peso-denominated loans granted (by all bank branches, which should be consolidated by the Head Office) to residents during the reference week in line with Schedule 11a of the Financial Reporting Package (FRP) for Banks. Interest rates shall be in percent per annum and rounded up to three (3) decimal places.

^{2/} Reference week refers to the week beginning on Thursday and ending on Wednesday.

^{3/} Major categories of loans as defined in the FRP for Banks.

^{4/} Refers to the "quoted lending rates" by banks.

^{5/} WAIR is computed based on the sum of the product of the lending rates and the loans granted with the same maturity period during the reference week divided by the total volume or sum of loans granted with the same maturity period during the reference week.

^{6/} As defined in Subsection X320.1 of the Manual of Regulations for Banks, finance charges are the interest charged to the cardholder on all credit card transactions in accordance with the terms and conditions specified in the contract/agreement on the use of the credit card.

Prepared by:

Certified correct:

(Signature over printed name)

(Signature over printed name)

(Name of Bank)

VOLUME AND INTEREST RATES ON PESO-DENOMINATED DEPOSITS ^{1/}

For the week ending _____
Date ^{2/}

PARTICULARS ^{3/}	TOTAL VOLUME RECEIVED		INDICATIVE RATES ^{4/}		EFFECTIVE INTEREST RATES		WEIGHTED AVERAGE INTEREST RATES (WAIR) ^{5/}
	NUMBER OF TRANSACTION	AMOUNT (In thousand)	LOWER LIMIT	UPPER LIMIT	LOWER LIMIT	UPPER LIMIT	
1. DEMAND DEPOSIT							
2. SAVINGS DEPOSIT							
2.a. REGULAR SAVINGS ACCOUNT							
2.b. BASIC DEPOSIT ACCOUNT							
2.c. KIDDIE AND TEEN SAVINGS ACCOUNT							
2.d. OTHER SAVINGS ACCOUNT							
Classified as to maturity period							
up to 1 mo.							
over 1 mo. to 3 mos.							
over 3 mos. to 6 mos.							
over 6 mos. to 1 year							
over 1 year to 5 years							
over 5 years							
Classified as to size of deposits							
below P50,000							
P50,000 to P100,000							
over P100,000 to P500,000							
over P500,000 to P1,000,000							
over P1,000,000							
3. TIME DEPOSIT							
Classified as to maturity period							
up to 1 mo.							
over 1 mo. to 3 mos.							
over 3 mos. to 6 mos.							
over 6 mos. to 1 year							
over 1 year to 5 years							
over 5 years							
Classified as to size of deposits							
below P50,000							
P50,000 to P100,000							
over P100,000 to P500,000							
over P500,000 to P1,000,000							
over P1,000,000							
4. LONG TERM NEGOTIABLE CERTIFICATES OF DEPOSIT							
Classified as to maturity period							
up to 5 years							
over 5 years							
Classified as to size of deposits							
up to P500,000							
over P500,000 to P5,000,000							
over P5,000,000 to P10,000,000							
over P10,000,000							

^{1/} Covers all peso-denominated deposits of residents placed during the reference week (by all bank branches, which should be consolidated by the Head Office) in line with Schedule 22 of the Financial Reporting Package for Banks; Interest rates shall be in percent per annum and rounded up to three decimal places.

^{2/} Reference week refers to the week beginning on Thursday and ending on Wednesday.

^{3/} Major categories of loans as defined in the FRP for Banks.

^{4/} Refers to the "quoted deposit rates" by banks

^{5/} WAIR is computed based on the sum of the product of the interest rates and deposits received with the same tenor during the reference week divided by the total volume or sum of deposits received with the same maturity period during the reference week.

Prepared by:

Certified correct:

(Signature over printed name)

(Signature over printed name)

(Name of Bank)

VOLUME AND INTEREST RATES ON DOLLAR-DENOMINATED DEPOSITS ^{1/}

For the week ending _____

Date ^{2/} _____

PARTICULARS	TOTAL VOLUME RECEIVED		INDICATIVE RATES ^{3/}		EFFECTIVE INTEREST RATES		WEIGHTED AVERAGE INTEREST RATES (WAIR) ^{4/}
	NUMBER OF TRANSACTION	AMOUNT (In thousand)	LOWER LIMIT	UPPER LIMIT	LOWER LIMIT	UPPER LIMIT	
1. DEMAND DEPOSIT							
2. SAVINGS DEPOSIT							
3. TIME DEPOSIT Classified as to maturity period up to 1 mo. over 1 mo. to 3 mos. over 3 mos. to 6 mos. over 6 mos. to 1 year over 1 year to 5 years over 5 years Classified as to size of deposits below USD1,000 over USD1,000 to USD2,000 over USD2,000 to USD6,000 over USD6,000 to USD10,000 over USD10,000 to USD20,000 over USD20,000							

^{1/} Covers all dollar-denominated deposits of residents placed during the reference week (by all bank branches, which should be consolidated by the Head Office) in line with Schedule 22 of the Financial Reporting Package for Banks. Interest rates shall be in percent per annum and rounded up to three decimal places.

^{2/} Reference week refers to the week beginning on Thursday and ending on Wednesday.

^{3/} Refers to the "quoted deposit rates" by banks.

^{4/} WAIR is computed based on the sum of the product of the interest rates and deposits received with the same tenor during the reference week divided by the total volume or sum of deposits received with the same maturity period during the reference week.

Prepared by:

(Signature over printed name)

(Signature over printed name)

(Name of Bank)

WEIGHTED AVERAGE INTEREST RATES ON PESO-DENOMINATED LOANS
For the month of _____

PARTICULARS ^{1/}	FREQUENCY OF REPRICING ^{2/}	INTEREST INCOME ^{3/} (In thousand)	AVERAGE OUTSTANDING LOANS ^{4/} (In thousand)	WEIGHTED AVERAGE INTEREST RATES (WAIR) ^{5/}
1. LOANS TO GOVERNMENT Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years) 2. LOANS TO PRIVATE CORPORATION Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years) 3. CONTRACTS TO SELL Medium-term (over 1 year to 5 years) Long-term (over 5 years) 4. AGRARIAN REFORM AND OTHER AGRICULTURAL LOANS Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years) 5. SMALL AND MEDIUM ENTERPRISE LOANS Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years) 6. MICROENTERPRISE LOANS 3 months and below over 3 months to 6 months over 6 months to 1 year over 1 year 7. LOANS TO INDIVIDUALS 7.a. MOTOR VEHICLE LOANS Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years) 7.b. SALARY-BASED GENERAL-PURPOSE CONSUMPTION LOANS Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years) 7.c. HOUSING LOANS Short-term (1 year and below) Medium-term (> 1 year to 5 years) Long-term (> 5years) 7.d. CREDIT CARD 7.e. OTHERS Short-term (1 year and below) Medium-term (over 1 year to 5 years) Long-term (over 5 years)				

^{1/} Major categories of loans as defined in the Financial Reporting Package (FRP) for Banks.
^{2/} Refers to the most frequent repricing period for the month; e.g. weekly, bi-weekly, monthly, semi-monthly, quarterly, semi-annually, annually or others.
^{3/} Refers to interest income derived from peso loans of receivables from residents in line with Schedule 29d1 of the FRP for Banks.
^{4/} Covers outstanding peso-denominated loans (in all bank branches which should be consolidated by the head office) of residents in line with Schedule 11a of the FRP for Banks; computed by getting the simple average of daily outstanding loans during the reference month.
^{5/} WAIR is derived by multiplying Interest Income by 12 multiplied by 100 divided by Average Daily Outstanding Loans; rounded off to three decimal places.

Prepared by:

(Signature over printed name)

(Signature over printed name)

(Name of Bank)

WEIGHTED AVERAGE INTEREST RATES ON DEPOSITS
For the month of _____

PARTICULARS ^{1/}	FREQUENCY OF REPRICING ^{2/}	INTEREST EXPENSE ^{3/} (In thousand)	AVERAGE DAILY LEVEL OF DEPOSITS ^{4/}	WEIGHTED AVERAGE INTEREST RATES (WAIR) ^{5/}
<p>A. PESO-DENOMINATED DEPOSITS</p> <p>1. DEMAND DEPOSIT</p> <p>2. SAVINGS DEPOSIT</p> <p>2.a. REGULAR SAVINGS ACCOUNT</p> <p>2.b. BASIC DEPOSIT ACCOUNT</p> <p>2.c. KIDDIE AND TEEN SAVINGS ACCOUNT</p> <p>2.d. OTHER SAVINGS ACCOUNT</p> <p>Classified as to maturity period</p> <p>up to 1 mo.</p> <p>over 1 mo. to 3 mos.</p> <p>over 3 mos. to 6 mos.</p> <p>over 6 mos. to 1 year</p> <p>over 1 year to 5 years</p> <p>over 5 years</p> <p>Classified as to size of deposits</p> <p>below P50,000</p> <p>P50,000 to P100,000</p> <p>over P100,000 to P500,000</p> <p>over P500,000 to P1,000,000</p> <p>over P1,000,000</p> <p>3. TIME DEPOSIT</p> <p>Classified as to maturity period</p> <p>up to 1 mo.</p> <p>over 1 mo. to 3 mos.</p> <p>over 3 mos. to 6 mos.</p> <p>over 6 mos. to 1 year</p> <p>over 1 year to 5 years</p> <p>over 5 years</p> <p>Classified as to size of deposits</p> <p>below P50,000</p> <p>P50,000 to P100,000</p> <p>over P100,000 to P500,000</p> <p>over P500,000 to P1,000,000</p> <p>over P1,000,000</p> <p>4. LONG TERM NEGOTIABLE CERTIFICATES OF DEPOSIT</p> <p>Classified as to maturity period</p> <p>up to 5 years</p> <p>over 5 years</p> <p>Classified as to size of deposits</p> <p>up to P500,000</p> <p>over P500,000 to P5,000,000</p> <p>over P5,000,000 to P10,000,000</p> <p>over P10,000,000</p>				
<p>B. DOLLAR-DENOMINATED DEPOSITS</p> <p>1. DEMAND DEPOSIT</p> <p>2. SAVINGS DEPOSIT</p> <p>3. TIME DEPOSIT</p> <p>Classified as to maturity period</p> <p>up to 1 mo.</p> <p>over 1 mo. to 3 mos.</p> <p>over 3 mos. to 6 mos.</p> <p>over 6 mos. to 1 year</p> <p>over 1 year to 5 years</p> <p>over 5 years</p> <p>Classified as to size of deposits</p> <p>below USD1,000</p> <p>over USD1,000 to USD2,000</p> <p>over USD2,000 to USD6,000</p> <p>over USD6,000 to USD10,000</p> <p>over USD10,000 to USD20,000</p> <p>over USD20,000</p>				

^{1/} Major categories of deposit as defined in the Financial Reporting Package (FRP) for Banks.

^{2/} Refers to the most frequent repricing period for the month; e.g. weekly, nbi-weekly, monthly, semi-monthly, quarterly, semi-annually, annually or others.

^{3/} Refers to interest expense on peso savings deposits in line with Schedule 30a of the FRP for Banks.

^{4/} Covers peso-denominated savings deposits of residents (in all bank branches which should be consolidated by the head office) in line with Schedule 22 of the FRP for Banks; computed by getting the simple average of daily level of deposits during the reference month.

^{5/} WAIR is derived by multiplying Interest Expense by 12 multiplied by 100 divided by Average Daily Level of Deposits; rounded off to three decimal places.

Prepared by:

Certified correct:

(Signature over printed name)

(Signature over printed name)