



OFFICE OF THE GOVERNOR

CIRCULAR NO. 1037  
Series of 2019

**Subject: Extension of Transitory Period of the Amended Reporting Templates on Bank Loans and Deposit Interest Rates**

The Monetary Board, in its Resolution No. 547 dated 4 April 2019, approved the amendments to Section 173 on Reports of the Manual of Regulations for Banks (MORB), as amended by Circular No. 1029 dated 25 January 2019.

**Section 1.** Item "a" under ***Additional reports from UBs/KBs*** of Section 173 of the MORB is hereby amended as follows:

"xxx

***Additional reports from UBs/KBs.***

a. *Volume and weighted average interest rates of deposits and loans.* All head offices of UBs/KBs shall report to the Supervisory Data Center of the Bangko Sentral the following: (1) weekly data on volume of transactions and weighted average interest rates on deposits received and loans granted with relevant details as to maturity, size and product category/type, and (2) monthly report on the weighted average interest rate on outstanding loans and deposits by product category/type. This report shall be considered a *Category B* report and shall be submitted in accordance with Appendix 7<sup>1</sup>.

Erroneous/delayed/erroneous and delayed/unsubmitted reports shall be subject to penalties in accordance with the provisions of Section 171 for *Category B* reports.

<sup>1</sup> UBs and KBs shall submit both the existing and amended reports beginning 01 February 2019 until 31 December 2019 without penalty. Starting 01 January 2020, UBs and KBs shall be required to submit the amended reports, and erroneous/delayed/erroneous and delayed/unsubmitted reports shall be subject to penalties in accordance with Section 171 for Category B reports. The timelines are set out in the table below:

	<b>Timelines</b>
Transitory Period	01 February 2019 to 31 December 2019
Actual implementation	01 January 2020

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**Section 2.** This Circular shall take effect 15 calendar days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:

*M.A. Cyd N. Tuño-Amador*

**MARIA ALMASARA CYD N. TUAÑO-AMADOR**  
Officer-In-Charge

11 April 2019