



**BSP ROXAS BRANCH  
NOTICE OF AWARD**

**11** December 2018

**SDB Steelstruct Builders Enterprises**  
# 19 Luna Novicio St., Roxas City Capiz  
Cel. No. 09509362307

ATTENTION : **SAMUEL D. BELUSO**  
Proprietor

Sir:

We are pleased to inform that on 10 December 2018, the contract for “One (1) Lot, Supply, Delivery and Installation of Hydropneumatic Tank per attached scope of works” was awarded to your firm. The delivery period shall be 60 calendar days from upon receipt of a copy of the Purchase Order.

In furtherance of this award, you are required to:

1. Signify acceptance of this award by signing in the portion below;
2. Submit within ten (10) calendar days from receipt, a Performance Security, which is based on the total contract amount of Php187,000.00, subject to Creditable Withholding Tax (CWT), in any of the following acceptable forms:

Form of Security	Minimum Amount in % of the Total Contract Price	Validity Period / Conditions
Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%) Php9,350.00	N/A
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.		Validity: Ninety (90) calendar days from the date of issuance covering the delivery period.
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the insurance commission as authorized to issue such security.	Thirty percent (30%) Php56,100.00	Conditions: 1.) Must guarantee the faithful performance of obligations under the contract in accordance with the bidding documents. 2.) Posted in favor of the Bangko Sentral ng Pilipinas, which shall be forfeited in case of default by the bidder in any of its obligations under the contract.
Any combination of the foregoing	Proportionate to share of form with respect to total amount of security.	

3. Within the same period of ten (10) calendar days, enter into contract with the *Bangko Sentral ng Pilipinas*.

Thank you.

Very truly yours,

  
ROWENA A. TALAPIAN  
Acting Manager, AD

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**ACCEPTANCE AND CONFORMITY**

On behalf of **SDB Steelstruct Builders Enterprises** the undersigned accepts the award of Contract and signifies conformity to enter into contract for the above requirement of the *Bangko Sentral ng Pilipinas*.

  
SAMUEL D. BELUSO

Proprietor

Date: DEC 14 2018