

### **BSP Economic and Financial Learning Program (BSP-EFLP) component activities**

The “*Be up to SPeed on BSP*” role of the BSP in the economy will cover topics on recent economic developments and the role of the BSP in the economy, with particular emphasis on the three pillars of central banking, i.e., price stability, financial stability and efficient payments and settlements system. The New Generation Philippine Currency is also discussed in one of the sessions. The target audience of the PIC is broad-based as it includes representatives of various sectors, including: students, faculty and other members of the academe, businesses, government agencies, and members of the media.

“*Paghahanda sa Kinabukasan*” Financial Learning Campaign for Overseas Filipinos and their Beneficiaries (FLC-OF) , which is organized in coordination with the Overseas Workers Welfare Administration (OWWA), aims to educate participants on the importance of using remittances to build up savings and directing these into investments in financial products and business ventures. Through this learning advocacy, the BSP hopes to help overseas Filipinos and their beneficiaries achieve financial independence and security, bring them into the fold of the formal financial system, and enable them to participate more meaningfully in the country’s economic development. Officials from the BSP, as well as from the Department of Trade and Industry (DTI) and the Department of Agriculture (DA), have been invited to give lectures on topics such as the importance of remittances, financial planning, investment/business options and agri-business opportunities.

Meanwhile, the Financial Education Expo offers various financial education activities for students, employed individuals (both from public and private sector) and professionals. It features learning booths with audio visual presentations, graphic displays and interactive activities that will help participants become self-reliant in promoting their financial welfare. Two separate sessions of Financial Empowerment Course, which is an integral part of the Expo, will also be conducted for students and members of the work force. The learning sessions will present the importance of financial education, the Philippine financial system, basics of budgeting, saving, investing and borrowing, financial planning for life-cycle events, and credit card awareness.