

Table 1. Philippine Banking System: Financial Highlights

| Levels (P Billion) | End-December | | | End-June | |
|--|--------------|--------------------|--------------------|--------------------|--------------------|
| | 2009 | 2010 ^{r/} | 2011 ^{r/} | 2011 ^{r/} | 2012 ^{p/} |
| Income Statement | | | | | |
| Total Operating Income | 316.1 | 358.3 | 370.7 | 176.1 | 191.1 |
| Net Interest Income | 209.8 | 225.1 | 238.0 | 114.3 | 118.2 |
| Non-interest Income | 106.2 | 133.2 | 132.6 | 61.7 | 72.9 |
| Non-Interest Expenses | 208.9 | 229.0 | 241.7 | 112.6 | 120.6 |
| Losses/Recoveries on Financial Assets | (28.6) | (29.3) | (20.2) | (8.9) | (10.4) |
| Bad Debts/Provisions for Credit Losses | 30.0 | 31.1 | 23.9 | 9.8 | 11.8 |
| Recovery on Charged-Off Assets | 1.4 | 1.8 | 3.7 | 0.9 | 1.4 |
| Net Profit Before Share in the Profit/(Loss) of Unconsolidated Subsidiaries, Associates and Joint Ventures | 78.5 | 100.0 | 108.8 | 54.6 | 60.0 |
| Share in the Profit/(Loss) of Unconsolidated Subsidiaries, Associates and Joint Ventures | 8.7 | 11.2 | 15.0 | 6.3 | 9.8 |
| Total Profit/Loss Before Tax and Before Minority Interest | 87.2 | 111.1 | 123.8 | 60.8 | 69.8 |
| Income Tax Expense | 17.8 | 20.0 | 19.0 | 8.9 | 8.9 |
| Total Profit/Loss After Tax and Before Minority Interest | 69.4 | 91.2 | 104.7 | 51.9 | 60.8 |
| Minority Interest in Profit/(Loss) of Subsidiaries | - | - | - | - | - |
| Net Profit or Loss | 69.4 | 91.2 | 104.7 | 51.9 | 60.8 |
| Balance Sheet | | | | | |
| Total Assets ^{1/} | 6,192.3 | 6,918.3 | 7,335.6 | 7,018.2 | 7,410.1 |
| Cash and Due from Banks | 877.9 | 1,326.9 | 1,361.3 | 1,226.7 | 1,204.3 |
| Financial Assets, gross (Other than Loans) | 1,592.1 | 1,731.7 | 1,650.6 | 1,713.2 | 1,716.7 |
| Financial Assets Held for Trading (HFT) | 190.9 | 206.5 | 154.4 | 196.6 | 214.6 |
| Financial Assets Designated at Fair Value through Profit and Loss (DFVPL) | 10.3 | 8.2 | 9.6 | 6.6 | 9.5 |
| Available-for-Sale (AFS) Financial Assets | 651.3 | 795.3 | 868.1 | 798.1 | 914.1 |
| Held-to-Maturity (HTM) Financial Assets | 509.1 | 521.3 | 449.3 | 513.0 | 419.3 |
| Unquoted Debt Securities Classified as Loans | 196.8 | 175.9 | 148.0 | 174.7 | 138.2 |
| Investments in Non-Marketable Equity Securities (INMES) | 25.2 | 24.5 | 21.2 | 24.2 | 20.9 |
| Allowance for Credit Losses | 25.1 | 28.1 | 24.8 | 25.1 | 25.2 |
| Accumulated Market Gains/Losses | 15.9 | 30.2 | 48.3 | 26.8 | 37.7 |
| Financial Assets, net (Other than Loans) | 1,582.9 | 1,733.7 | 1,674.0 | 1,714.9 | 1,729.3 |
| Interbank Loans Receivable (IBL) | 350.0 | 227.3 | 156.3 | 209.4 | 169.6 |
| Loans, gross (exclusive of IBL) | 2,829.9 | 3,076.2 | 3,605.6 | 3,339.3 | 3,775.2 |
| Reverse Repurchase (RRP) with BSP and Other Banks | 262.2 | 281.4 | 290.3 | 293.1 | 270.4 |
| Loans, gross (exclusive of IBL and RRP with BSP and Other Banks) | 2,567.7 | 2,794.8 | 3,315.2 | 3,046.1 | 3,504.8 |
| Allowance for Probable Losses | 131.6 | 142.0 | 145.5 | 146.3 | 153.2 |
| Loans, net (exclusive of IBL and RRP with BSP and Other Banks) | 2,436.1 | 2,652.8 | 3,169.8 | 2,899.9 | 3,351.6 |
| Equity Investment in Subsidiaries, Associates and Joint Ventures, net | 122.6 | 133.2 | 151.6 | 138.5 | 158.7 |
| ROPA, net | 153.4 | 145.1 | 125.1 | 133.6 | 121.9 |
| Other Assets, net | 407.2 | 418.0 | 407.2 | 402.1 | 404.4 |
| Total Liabilities | 5,504.3 | 6,109.8 | 6,414.4 | 6,173.6 | 6,463.4 |
| Financial Liabilities Held for Trading | 36.0 | 53.4 | 40.8 | 37.1 | 51.1 |
| Financial Liabilities DFVPL | 6.3 | 6.5 | 6.5 | 6.5 | 6.3 |
| Deposits | 4,671.8 | 5,125.1 | 5,376.4 | 5,155.9 | 5,363.7 |
| Peso Liabilities | 3,615.0 | 4,023.6 | 4,307.7 | 4,044.5 | 4,261.5 |
| Foreign Currency | 1,056.9 | 1,101.5 | 1,068.7 | 1,111.4 | 1,102.1 |
| Bills Payable | 329.4 | 370.9 | 390.8 | 399.2 | 363.0 |
| Other Liabilities | 355.8 | 446.9 | 489.3 | 457.3 | 547.0 |
| Unsecured Subordinated Debt | 104.8 | 106.6 | 110.1 | 117.3 | 131.9 |
| Redeemable Preferred Shares | 0.1 | 0.5 | 0.4 | 0.5 | 0.4 |
| Total Capital Accounts ^{2/} | 688.0 | 808.5 | 921.3 | 844.6 | 946.7 |

^{1/} Adjusted to net off the account "Due from Head Office" with "Due to Head Office" of branches of foreign banks

^{2/} Inclusive of the portion of the "Net Due to Head Office" which qualified as capita

r/ Revised

p/ Preliminary

Figures may not add up due to rounding-off

... Less than P0.05 billion