

Technical Notes on the Revisions of the 2016 BPM6-based BOP Series, as of September 2017

PHILIPPINES: BALANCE OF PAYMENTS

in million U.S. dollars

	2016			Nature of Revision
	Revised	Published	Difference	
Current Account	-954	601	-1555	
Goods	-35549	-34079	-1469	
Credit: Exports	42734	43444	-710	Data updates from Philippine Statistics Authority (PSA) and post-audit adjustments
Debit: Imports	78283	77524	759	Data updates from PSA and post-audit adjustments
Services	7044	7125	-81	
Credit: Exports	31265	31357	-92	Data updates from the International Transactions Reporting System (ITRS) and estimates on PSA-based trade statistics, and post-audit adjustments
Debit: Imports	24221	24233	-12	Data updates from the ITRS and estimates on PSA-based trade statistics, and post-audit adjustments
Primary Income	2576	2594	-18	
Credit: Receipts	9545	9545	0	
Debit: Payments	6969	6950	18	Data updates from BSP-IOD's MLT Loans Transactions Report
Secondary Income	24976	24962	14	
Credit: Receipts	25654	25660	-6	Data updates data from the ITRS and estimates on PSA-based trade statistics
Debit: Payments	679	699	-20	Data updates data from the ITRS and estimates on PSA-based trade statistics
Capital Account	102	102	0	
Credit: Receipts	117	117	0	
Debit: Payments	15	15	0	
Financial Account	-351	949	-1300	
Direct Investment	-5867	-4235	-1632	
Net Acquisition of Financial Assets	2113	3698	-1585	Post-audit adjustments
Net Incurrence of Liabilities	7980	7933	47	Post-audit adjustments
Portfolio Investment	1425	1383	41	
Net Acquisition of Financial Assets	1161	1119	41	Updates to reflect results of Coordinated Portfolio Investments Survey (CPIS)
Net Incurrence of Liabilities	-264	-264	0	
Financial Derivatives	-32	-32	0	
Net Acquisition of Financial Assets	-701	-701	0	
Net Incurrence of Liabilities	-669	-669	0	
Other Investment	4123	3832	291	
Net Acquisition of Financial Assets	2708	2946	-238	Updates to reflect data from Bank for International Settlement (BIS)
Net Incurrence of Liabilities	-1415	-886	-529	Data updates from BSP-IOD's MLT Loans Transactions Report
NET UNCLASSIFIED ITEMS	80	-175	255	
OVERALL BOP POSITION	-420	-420	0	