

Technical Notes on the Revisions of the 2017 BPM6-based BOP Series, as of September 2018

PHILIPPINES: BALANCE OF PAYMENTS

in million U.S. dollars

2017

	Revised	Published	Difference	Nature of Revision
--	----------------	------------------	-------------------	---------------------------

Current Account	-2163	-2518	355	
Goods	-40505	-41191	686	
Credit: Exports	51865	48199	3666	Data updates from Philippine Statistics Authority (PSA) and post-audit adjustments
Debit: Imports	92370	89390	2980	Data updates from PSA and post-audit adjustments
Services	9249	9496	-247	
Credit: Exports	35884	35605	279	Data updates from the International Transactions Reporting System (ITRS) and estimates on PSA-based trade statistics, and post-audit adjustments
Debit: Imports	26635	26109	526	Data updates from the ITRS and estimates on PSA-based trade statistics, and post-audit adjustments
Primary Income	3010	3094	-84	
Credit: Receipts	10517	10511	6	Post-audit adjustments
Debit: Payments	7507	7417	90	Data updates from the Medium- and Long-Term (MLT) Loan Transactions Report and post-audit adjustments
Secondary Income	26083	26083	0	
Credit: Receipts	26826	26826	0	
Debit: Payments	742	742	0	
Capital Account	57	57	0	
Credit: Receipts	90	90	0	
Debit: Payments	34	34	0	
Financial Account	-2664	-2208	-456	
Direct Investment	-6545	-8110	1566	
Net Acquisition of Financial Assets	3513	1939	1574	Data updates from results of the Coordinated Direct Investments Survey and post-audit adjustments
Net Incurrence of Liabilities	10057	10049	8	Data updates from the MLT Loan Transactions Report and post-audit adjustments
Portfolio Investment	2509	3889	-1381	
Net Acquisition of Financial Assets	1712	3093	-1381	Data updates from results of the Coordinated Portfolio Investments Survey
Net Incurrence of Liabilities	-796	-796	0	
Financial Derivatives	-51	-51	0	
Net Acquisition of Financial Assets	-503	-503	0	
Net Incurrence of Liabilities	-453	-453	0	
Other Investment	1423	2064	-641	
Net Acquisition of Financial Assets	2256	2001	254	Updates to reflect data from the Bank for International Settlement (BIS)
Net Incurrence of Liabilities	833	-63	896	Data updates from the MLT Loan Transactions Report, Short-Term Loan Transactions Report, and post-audit adjustments
NET UNCLASSIFIED ITEMS	-1421	-610	-812	
OVERALL BOP POSITION	-863	-863	0	