

6 SELECTED EXTERNAL DEBT RATIOS ^{1/2/}

for periods indicated
in million US dollars

I t e m	2015	2016	2017	2018 ^{p/}	January - February p/	
					2018	2019
I. Debt Service Burden (DSB) ^{3/}						
Total	5584	7188	7309	7704	1643	1049
Principal	2998	4602	4768	4811	1143	460
Interest	2587	2586	2541	2893	501	588
II. Export Shipments	43197	42734	51814	51674	7892	7706
III. Exports of Goods, and Receipts from Services & Primary Income ^{4/}	99563	102876	117363	121866	19265	19595
IV. Current Account Receipts	105851	108905	124126	128818	20391	20701
V. Gross National Income (GNI)	354141	367021	377083	397063	-	-
VI. Gross Domestic Product (GDP)	292774	304898	313620	330910	-	-
VII. External Debt (End-of-Period)						
Total	77474	74763	73098	78960	-	-
Public	38273	37470	37510	39703	-	-
Private	39201	37293	35588	39256	-	-
VIII. Gross International Reserves (End-of-Period)	80667	80692	81570	79193	80432	82781
IX. Ratios (%)						
1. DSB to Export Shipments	12.9	16.8	14.1	14.9	20.8	13.6
2. DSB to Exports of Goods, and Receipts from Services & Primary Income	5.6	7.0	6.2	6.3	8.5	5.4
3. DSB to Current Account Receipts	5.3	6.6	5.9	6.0	8.1	5.1
4. DSB to GNI	1.6	2.0	1.9	1.9	-	-
5. DSB to GDP	1.9	2.4	2.3	2.3	-	-
6. External Debt to GNI	21.9	20.4	19.4	19.9	-	-
7. External Debt to GDP	26.5	24.5	23.3	23.9	-	-
Public	13.1	12.3	12.0	12.0	-	-
Private	13.4	12.2	11.3	11.9	-	-
8. Gross International Reserves to Debt Service Burden	1444.5	1122.5	1116.0	1027.9	1082.2 ^{a/}	1164.4 ^{a/}

^{1/} In 2000, the BSP adopted the Balance of Payments Manual, Fifth Edition (BPM5) for the compilation of its Balance of Payments (BOP) statistics starting with the 1999 series. In March 2014, the BSP completed its shift to the Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6), covering BOP data from 2005.

^{2/} In March 2015, external debt data were revised to reflect the new reporting framework in line with international standards under the latest External Debt Statistics Guide and the BPM6.

^{3/} Debt service burden represents principal and interest payments after rescheduling. In accordance with internationally-accepted concept, the DSB data consists of:

- Principal and interest payments on fixed MLT credits including IMF credits, loans covered by the Paris Club and commercial banks' rescheduling, and New Money Facilities.

- Interest payments on fixed and revolving short-term liabilities of banks and non-banks but excludes the following:

- Prepayments on future years' maturities of foreign loans

- Principal payments on fixed and revolving ST liabilities of banks and non-banks

^{4/} Primary income receipts include investment income and OF cash remittances that were coursed through and reported by banks.

^{a/} For comparability with annual figures, DSB was annualized by taking the total DSB over the past 12 months.

^{p/} Preliminary

- Not available

Note: Details may not add up to total due to rounding