

# 10 NET FOREIGN DIRECT INVESTMENT FLOWS (BPM6)\*

By Country of Origin  
In million U.S. dollars  
For periods indicated

Country of Origin	Annual					January-February		
	Levels					Levels		Growth Rates (In %)
	2014	2015	2016	2017	2018 <sup>P</sup>	2018 <sup>P</sup>	2019 <sup>P</sup>	2019 <sup>P</sup>
<b>JAPAN</b>	117.50	394.06	1,088.39	72.13	218.91	20.90	-117.23	-660.91
<b>NORTH AMERICA</b>	966.56	627.94	79.09	467.73	153.09	8.95	30.74	243.38
USA	968.89	633.72	84.01	472.86	160.43	10.76	31.47	192.38
Canada	-2.33	-5.78	-4.92	-5.12	-7.34	-1.81	-0.73	59.52
<b>EUROPE of which:</b>	181.02	311.13	123.37	1,800.74	346.55	31.42	44.42	41.39
<b>European Union:</b>	176.83	307.51	106.80	1,783.57	339.21	30.66	31.62	3.12
Austria	6.08	0.06	1.03	-0.07	0.46	0.12	-0.01	-105.09
Belgium	0.51	0.40	-5.27	0.49	0.74	0.05	0.23	368.78
Denmark	0.01	-45.24	0.22	0.01	-0.79	0.23	4.33	1,820.29
Finland	0.11	0.04	0.09	0.08	0.22	0.03	.	-88.51
France	-52.88	-481.26	29.48	11.01	2.01	0.19	1.46	662.85
Germany	49.36	68.39	109.74	57.46	58.11	1.03	2.67	159.70
Greece	0.01	.	0.01	0.02	0.04	0.03	0.00	-100.00
Ireland	0.02	5.04	0.85	0.95	0.44	0.10	0.02	-79.98
Italy	1.43	1.88	6.80	3.41	2.76	0.69	0.16	-76.36
Luxembourg	0.14	12.45	2.53	41.57	94.86	12.49	0.02	-99.82
Netherlands	-2.89	361.00	88.16	1,656.42	120.82	13.71	23.34	70.27
Portugal	0.00	0.00	0.22	-0.02	0.09	0.00	0.00	--
Spain	10.94	0.55	75.88	2.21	2.16	0.27	0.13	-53.14
Sweden	22.05	-0.12	0.43	0.64	14.11	0.07	-0.31	-555.16
United Kingdom	141.94	384.31	-203.38	9.40	43.16	1.67	-0.42	-125.14
<b>Other EU<sup>1</sup></b>	0.05	0.23	11.28	3.11	1.13	0.18	0.17	-6.50
Czech Republic (Czechoslovakia)	.	0.09	10.09	0.11	0.07	.	0.00	-100.00
Cyprus	0.00	0.00	0.06	0.06	0.04	-0.12	0.00	100.00
Estonia	0.00	.	0.01	0.02	0.02	.	.	28.70
Hungary	0.00	0.00	0.00	.	0.50	0.00	0.00	--
Latvia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Lithuania	0.00	0.00	.	0.00	0.03	0.00	0.00	--
Malta	0.00	.	0.45	0.38	0.02	.	.	-64.72
Poland	0.05	0.13	0.36	0.14	0.22	0.29	0.00	-100.00
Slovenia	0.00	.	0.00	2.40	0.23	0.00	0.16	--
Slovakia (Slovak Republic)	0.00	0.00	0.32	.	0.01	.	.	141.40
<b>Other Europe<sup>2</sup></b>	4.14	3.38	5.29	14.06	6.22	0.58	12.63	2,093.98
Other Western Europe	4.14	3.21	4.90	13.94	6.10	0.56	12.62	2,172.56
Gibraltar	0.00	0.00	0.00	.	0.00	0.00	0.00	--
Iceland	0.00	0.00	0.02	0.09	0.24	0.09	0.03	-67.44
Liechtenstein	0.11	0.04	0.00	0.00	0.00	0.00	0.00	--
Norway	0.24	0.85	0.71	0.75	0.29	0.10	-0.59	-686.70
Switzerland	3.78	2.32	4.17	13.09	5.57	0.37	13.19	3,509.65
Central and Eastern Europe	0.00	0.17	0.39	0.12	0.11	0.02	0.01	-52.21
Albania	0.00	0.00	0.00	0.00	0.02	0.00	0.00	--
Belarus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Croatia	0.00	0.03	.	0.06	0.03	.	0.01	67,107.36
Romania	0.00	0.19	0.37	0.06	0.07	0.02	0.00	-100.00
Russian Federation	0.00	-0.05	0.01	0.00	.	0.00	.	--
Ukraine	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
<b>ASIA of which<sup>3</sup>:</b>	46.10	5.89	22.87	110.02	209.83	159.57	82.19	-48.49
China	41.38	0.57	10.77	28.79	198.68	163.03	81.09	-50.26
India	0.15	1.03	3.26	8.81	0.75	0.20	.	-97.53
Pakistan	0.00	0.00	0.00	0.00	0.01	0.00	0.00	--
<b>Other Asia<sup>4</sup></b>	4.57	4.29	8.84	72.42	10.40	-3.66	1.09	129.82
West Asia	2.18	3.40	8.29	69.23	4.79	0.44	0.70	61.91
Bahrain	0.00	0.30	0.17	0.11	0.23	0.03	0.00	-100.00
Iran, Islamic Republic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Iraq	0.00	0.00	0.05	0.06	0.04	0.01	0.00	-100.00
Jordan	0.00	0.02	0.05	.	.	0.00	0.00	--
Kuwait	-0.10	0.03	-0.15	60.02	-0.06	0.00	0.00	--
Lebanon	0.00	0.04	0.30	0.37	0.34	0.12	0.02	-79.98
Oman	0.00	.	0.06	.	0.00	0.00	0.00	--
Saudi Arabia	-0.07	2.19	4.72	3.79	2.54	0.03	0.65	1,940.88
Syrian Arab Republic (Syria)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Turkey	1.43	0.11	0.20	0.11	0.25	.	0.00	-100.00
United Arab Emirates (Dubai)	0.92	0.72	2.89	4.77	1.46	0.23	0.03	-88.51
Yemen	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Central Asia	0.00	0.05	0.13	0.08	0.00	0.00	0.00	--
Armenia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Azerbaijan	0.00	0.00	.	.	0.00	0.00	0.00	--
Kazakhstan	0.00	0.05	0.13	0.08	0.00	0.00	0.00	--
Kyrgyzstan	0.00	0.00	0.00	.	0.00	0.00	0.00	--
Tajikistan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Turkmenistan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Uzbekistan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
South and East Asia	2.39	0.84	0.42	3.11	5.61	-4.10	0.39	109.46
Afghanistan	0.00	0.00	0.00	0.01	0.00	0.00	0.00	--
Bangladesh	0.00	0.00	0.00	.	.	.	0.00	-100.00
Korea, Dem People's Rep.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Macau	2.39	0.83	0.37	2.71	9.66	0.26	0.37	38.86
Maldives	0.00	.	0.03	0.16	0.31	0.12	0.02	-80.83
Mongolia	0.00	0.00	0.00	0.23	0.05	0.02	0.00	-100.00
Nepal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Sri Lanka	0.00	0.00	0.01	.	-4.41	-4.50	0.00	100.00
<b>ASIA NEWLY INDUSTRIALIZED</b>	223.68	226.06	918.16	203.79	473.70	119.14	70.21	-41.07
<b>ECONOMIES (ANIES)</b>								
South Korea (ROK)	4.74	107.82	100.84	13.02	48.46	1.98	51.26	2,490.36
Hong Kong	168.52	82.63	627.03	107.56	270.19	54.76	7.59	-86.15
Taiwan (ROC)	50.41	35.61	190.29	83.22	155.05	62.40	11.37	-81.79

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<b>ASEAN</b>	<b>78.65</b>	<b>165.87</b>	<b>269.43</b>	<b>725.51</b>	<b>989.72</b>	<b>227.93</b>	<b>28.48</b>	<b>-87.51</b>
Brunei Darussalam	0.01	0.02	0.29	0.75	-0.06	0.01	-0.01	-211.13
Cambodia (Kampuchea)	0.00	0.03	0.57	0.03	0.19	-0.01	0.01	160.98
Indonesia	.	1.19	6.50	4.80	1.30	-0.03	0.02	174.05
Lao PDR	0.00	0.01	0.00	0.00	0.03	0.00	0.00	--
Malaysia	.	-5.27	3.34	17.95	-17.55	-0.04	0.14	472.68
Myanmar (Burma)	0.00	0.00	0.00	0.01	0.00	0.00	0.00	--
Singapore	33.60	159.75	231.11	687.43	935.62	228.05	27.94	-87.75
Thailand	45.04	10.10	26.82	14.11	69.59	-0.06	0.36	748.42
Viet Nam	0.00	0.05	0.81	0.43	0.60	.	0.01	47.42
<b>AUSTRALASIA</b>	<b>70.60</b>	<b>0.06</b>	<b>6.25</b>	<b>-2.84</b>	<b>-149.25</b>	<b>-0.30</b>	<b>-0.54</b>	<b>-77.37</b>
Australia	70.90	0.10	5.98	-2.64	-147.86	-0.29	-0.40	-35.24
New Zealand	-0.30	-0.04	0.27	-0.20	-1.38	-0.01	-0.14	-1,323.85
<b>CENTRAL AND SOUTH AMERICA</b>	<b>-0.07</b>	<b>0.48</b>	<b>77.93</b>	<b>7.35</b>	<b>7.17</b>	<b>1.08</b>	<b>0.54</b>	<b>-50.37</b>
Argentina	0.00	0.00	0.00	0.00	0.07	0.00	0.04	--
Brazil	0.00	0.00	-0.11	0.20	0.01	0.00	0.00	--
Mexico	-0.01	0.07	0.01	0.04	0.01	0.01	0.00	-100.00
Panama	0.00	0.25	0.11	0.50	0.01	0.00	0.08	--
<b>Other Central &amp; South America<sup>5</sup></b>	<b>-0.06</b>	<b>0.16</b>	<b>77.91</b>	<b>6.61</b>	<b>7.06</b>	<b>1.07</b>	<b>0.42</b>	<b>-61.12</b>
Central America	-0.06	0.02	77.58	6.58	6.91	1.00	0.40	-60.59
Belize	0.00	0.00	0.11	0.73	0.38	0.00	0.00	--
Costa Rica	0.00	.	.	.	0.00	0.00	0.00	--
Cuba	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Dominican Republic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
El Salvador	0.00	0.00	0.00	0.00	0.01	0.00	0.00	--
Guatemala	0.00	0.00	0.00	0.01	0.00	0.00	0.00	--
Haiti	0.00	0.00	0.00	0.01	0.02	0.00	0.02	--
Honduras	0.00	0.00	0.00	0.01	0.05	0.00	0.01	--
Jamaica	0.00	0.00	0.01	0.62	0.05	0.00	0.00	--
Nicaragua	0.00	0.00	0.00	0.00	0.21	0.00	0.00	--
Bahamas	0.00	0.00	74.00	0.04	0.06	0.02	0.01	-66.53
British Virgin Island	-0.06	0.02	3.46	5.15	6.14	0.98	0.36	-63.69
South America	0.00	0.15	0.33	0.03	0.15	0.06	0.02	-69.34
Bolivia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Chile	0.00	0.00	0.00	0.03	0.00	0.00	0.00	--
Colombia	0.00	0.01	-0.01	0.01	0.09	0.06	0.00	-100.00
Ecuador	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Guyana	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Paraguay	0.00	0.00	0.00	0.00	0.04	0.00	0.00	--
Peru	0.00	0.00	.	.	0.01	.	.	34.48
Suriname	0.00	0.00	.	0.00	0.00	0.00	0.00	--
Uruguay	0.00	0.07	.	0.00	0.01	0.00	0.02	--
Venezuela	0.00	0.07	0.34	0.00	0.00	0.00	0.00	--
<b>OTHERS of which:</b>	<b>-84.68</b>	<b>84.68</b>	<b>6.57</b>	<b>13.43</b>	<b>17.24</b>	<b>0.81</b>	<b>48.78</b>	<b>5,956.42</b>
Bermuda	-0.01	0.09	0.44	0.51	0.40	0.04	0.05	34.27
British Oceania	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Cayman Islands	0.00	0.31	0.70	7.06	7.63	0.01	0.00	-100.00
Channel Islands	0.00	0.00	.	0.00	.	0.00	0.00	--
Cook Islands	-0.06	0.00	0.22	0.00	0.00	0.00	0.00	--
Europe, NES	-0.31	0.44	-0.28	-1.79	.	0.00	0.00	--
Guam (Marianas Is.)	9.96	0.21	0.06	0.38	0.20	0.04	0.17	302.90
Irian (West Barat)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	--
Isle of Man	0.00	0.81	3.41	0.00	0.00	0.00	0.00	--
Mauritius	0.00	-0.45	0.02	0.01	0.00	0.00	48.00	--
<b>Other Countries<sup>6</sup></b>	<b>-7.25</b>	<b>83.27</b>	<b>2.00</b>	<b>7.27</b>	<b>9.01</b>	<b>0.71</b>	<b>0.56</b>	<b>-21.36</b>
<b>Unclassified<sup>7</sup></b>	<b>-87.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>--</b>
<b>JOINT COUNTRIES<sup>8</sup></b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>--</b>
<b>INTERNATIONAL ORGANISATION</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>--</b>
<b>EQUITY OTHER THAN REINVESTMENT OF EARNINGS, NET</b>	<b>1,599.35</b>	<b>1,816.18</b>	<b>2,592.05</b>	<b>3,397.88</b>	<b>2,266.96</b>	<b>569.49</b>	<b>187.59</b>	<b>-67.06</b>
<b>REINVESTMENT OF EARNINGS **</b>	<b>876.78</b>	<b>746.85</b>	<b>710.19</b>	<b>862.62</b>	<b>858.98</b>	<b>140.92</b>	<b>155.18</b>	<b>10.13</b>
<b>DEBT INSTRUMENTS**</b>	<b>3,263.44</b>	<b>3,076.13</b>	<b>4,977.30</b>	<b>5,995.94</b>	<b>6,676.44</b>	<b>896.12</b>	<b>1,012.12</b>	<b>12.94</b>
<b>T O T A L</b>	<b>5,739.57</b>	<b>5,639.16</b>	<b>8,279.55</b>	<b>10,256.44</b>	<b>9,802.39</b>	<b>1,606.53</b>	<b>1,354.89</b>	<b>-15.66</b>

Notes:

\* The BSP adopted the Balance of Payment, 6th edition (BPM6) compilation framework effective 22 March 2013 with the release of the full-year 2012 and revised 2011 BOP statistics. On 21 March 2014, the BSP released the BPM6-based series. In BPM6, net FDI flows refer to non-residents' equity capital (i.e., placements less withdrawals) + reinvestment of earnings + debt instruments, net (i.e., net intercompany loans).

\*\* Country breakdown statistics are not available.

<sup>P</sup> Preliminary

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-- Infinite growth rate

<sup>1</sup> Refers to the new EU member-countries (as of 2004).

<sup>2</sup> Refers to other Western, Central and Eastern Europe.

<sup>3</sup> Excludes Japan, ANIES and ASEAN

<sup>4</sup> Refers to Western, Central, South & East Asia, except ANIES and ASEAN.

<sup>5</sup> Refers to other Central & South America.

<sup>6</sup> Other countries not specified.

<sup>7</sup> Covers non-residents' equity capital investments in non-banks sourced from the Cross-Border Transactions Survey and in local banks and other non-residents' investments wherein country breakdown statistics are not available.

<sup>8</sup> Refers to joint investment projects among two or more foreign investors.

Details may not add up to total due to rounding.