

15 EFFECTIVE EXCHANGE RATE INDICES OF THE PESO

1980 = 100
period averages

	N O M I N A L						R E A L					
	Overall ¹	% growth rate (y-o-y)	Trading Partners			% growth rate (y-o-y)	Overall ¹	% growth rate (y-o-y)	Trading Partners			% growth rate (y-o-y)
			Advanced ²	% growth rate (y-o-y)	Developing ³				Advanced ²	% growth rate (y-o-y)	Developing ³	
2011	14.42	-0.71	11.12	-1.16	23.98	-0.39	81.08	0.64	70.63	1.62	112.97	-0.04
2012	14.92	3.49	11.61	4.42	24.67	2.85	84.60	4.34	75.09	6.31	116.35	3.00
2013	15.26	2.28	12.38	6.62	24.45	-0.86	87.10	2.96	81.25	8.21	115.40	-0.82
2014	14.92	-2.23	12.24	-1.16	23.72	-2.99	86.44	-0.76	81.79	0.66	113.37	-1.76
2015	15.68	5.06	13.25	8.25	24.39	2.80	90.69	4.91	88.82	8.61	115.98	2.30
2016	15.00	-4.30	12.15	-8.29	24.03	-1.47	86.98	-4.08	82.15	-7.51	114.06	-1.66
January	15.41	-1.41	12.65	-4.33	24.45	0.65	91.78	-1.81	88.95	-4.15	118.22	-0.12
February	15.18	-4.22	12.41	-7.64	24.17	-1.79	88.39	-5.02	85.43	-7.54	114.07	-3.20
March	15.30	-3.96	12.54	-7.82	24.32	-1.17	88.56	-4.43	85.27	-7.45	114.60	-2.25
April	15.24	-3.87	12.44	-8.51	24.27	-0.50	88.68	-4.19	84.62	-7.98	115.45	-1.44
May	15.16	-3.76	12.28	-8.76	24.27	-0.14	88.20	-3.65	82.95	-8.01	115.99	-0.53
June	15.20	-3.47	12.24	-9.13	24.46	0.67	88.74	-3.00	82.89	-8.08	117.24	0.67
July	14.98	-4.97	12.05	-10.32	24.09	-1.08	86.51	-4.50	81.25	-9.28	113.86	-1.05
August	14.94	-4.57	11.96	-9.05	24.12	-1.39	85.83	-4.13	79.94	-8.06	113.62	-1.38
September	14.75	-4.93	11.80	-8.06	23.81	-2.81	84.43	-4.20	78.40	-6.87	112.00	-2.43
October	14.59	-6.18	11.71	-9.56	23.53	-3.86	83.75	-5.49	77.81	-8.56	111.05	-3.41
November	14.62	-5.51	11.78	-9.30	23.51	-2.85	84.30	-4.72	78.82	-8.24	111.30	-2.27
December	14.74	-4.51	12.04	-6.52	23.47	-3.17	84.86	-3.69	80.28	-5.52	111.14	-2.47
2017	14.13	-5.82	11.51	-5.23	22.54	-6.19	83.05	-4.53	79.07	-3.75	108.35	-5.01
January	14.70	-4.64	11.99	-5.24	23.43	-4.18	88.03	-4.09	85.16	-4.26	113.72	-3.80
February	14.48	-4.59	11.83	-4.64	23.08	-4.50	85.70	-3.04	82.74	-3.15	110.85	-2.82
March	14.37	-6.14	11.75	-6.31	22.87	-5.95	84.54	-4.54	81.32	-4.63	109.62	-4.35
April	14.41	-5.42	11.73	-5.71	23.01	-5.19	85.30	-3.81	81.20	-4.04	111.30	-3.60
May	14.39	-5.06	11.73	-4.51	22.96	-5.39	84.90	-3.74	80.57	-2.87	111.00	-4.30
June	14.29	-6.02	11.61	-5.08	22.83	-6.63	84.34	-4.95	79.81	-3.71	110.46	-5.78
July	14.04	-6.27	11.41	-5.38	22.44	-6.86	81.93	-5.29	77.91	-4.10	106.97	-6.06
August	13.82	-7.47	11.17	-6.64	22.17	-8.06	80.28	-6.47	75.61	-5.41	105.43	-7.21
September	13.73	-6.89	11.15	-5.57	21.96	-7.77	79.81	-5.48	75.22	-4.04	104.77	-6.46
October	13.75	-5.79	11.20	-4.29	21.94	-6.76	80.30	-4.11	75.96	-2.38	105.19	-5.27
November	13.78	-5.79	11.28	-4.25	21.92	-6.76	80.71	-4.25	76.72	-2.66	105.41	-5.28
December	13.89	-5.76	11.41	-5.28	22.07	-5.99	81.09	-4.44	77.16	-3.89	105.84	-4.77
2018	13.30	-5.88	10.83	-5.88	21.22	-5.88	80.84	-2.65	77.01	-2.60	105.44	-2.69
January	13.62	-7.32	11.19	-6.64	21.62	-7.73	83.14	-5.55	80.95	-4.95	106.99	-5.92
February	13.18	-9.03	10.77	-8.94	20.98	-9.08	79.43	-7.31	77.00	-6.94	102.50	-7.53
March	13.07	-9.04	10.65	-9.37	20.85	-8.83	78.91	-6.66	75.70	-6.91	102.47	-6.52
April	13.08	-9.23	10.71	-8.67	20.81	-9.57	79.69	-6.58	76.46	-5.84	103.47	-7.03
May	13.26	-7.86	10.90	-7.02	21.04	-8.36	80.47	-5.22	77.07	-4.34	104.60	-5.76
June	13.14	-8.03	10.77	-7.25	20.89	-8.51	80.24	-4.87	76.55	-4.09	104.55	-5.35
July	13.25	-5.59	10.75	-5.77	21.20	-5.49	80.30	-1.99	76.21	-2.18	104.96	-1.87
August	13.36	-3.35	10.81	-3.24	21.41	-3.42	81.06 ^f	0.97	76.38 ^f	1.02	106.43	0.95
September	13.21	-3.77	10.68	-4.16	21.19	-3.54	80.44	0.80	75.60	0.50	105.79	0.98
October	13.29	-3.35	10.75	-4.04	21.30	-2.92	81.25 ^f	1.19	76.29 ^f	0.44	106.93	1.65
November	13.60	-1.31	11.04	-2.16	21.74	-0.79	83.11	2.96	78.38	2.17	109.06	3.46
December	13.56	-2.42	11.03	-3.31	21.66	-1.86	82.13 ^f	1.28	77.55 ^f	0.50	107.70	1.76
2019	13.51	1.68	11.02	1.39	21.54	1.86	84.13	4.51	81.19	4.24	108.86	4.68
January	13.48	-1.01	10.94	-2.27	21.57	-0.23	85.05 ^f	2.30	81.79 ^f	1.04	110.29 ^f	3.08
February	13.53	2.69	11.07	2.69	21.54	2.68	83.84 ^f	5.55	81.29 ^f	5.57	108.17 ^f	5.54
March	13.52	3.47	11.06	3.92	21.52	3.19	83.49	5.81	80.48	6.31	108.11	5.50

¹ Australia, Euro Area, U.S., Japan, Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E.

² U.S., Japan, Euro Area, and Australia

³ Hong Kong, Taiwan, Thailand, Indonesia, Malaysia, Singapore, South Korea, China, Saudi Arabia, and U.A.E

^f Revised

Source: Bangko Sentral ng Pilipinas