

26.1 CROSS RATES OF THE PESO

Annual % Appreciation (+) / Depreciation (-)

period averages

Period	US Dollar	Japanese Yen	Euro	Pound Sterling	Canadian Dollar	Swiss Franc	Brunei Dollar	Australian Dollar	Hongkong Dollar	N T Dollar	S. Korean Won	Singapore Dollar	Malaysian Ringgit	Thai Baht	Indonesian Rupiah	Saudi Rial	S.D.R.
1997	-11.04	-0.90	n.a.	-15.31	-9.58	4.32	-6.09	-5.89	-10.96	-6.05	3.74	-6.06	-1.03	6.93	6.66	-10.84	-6.08
1998	-27.93	-22.38	n.a.	-28.68	-22.89	-28.03	-19.14	-15.13	-27.89	-16.12	6.74	-19.11	0.73	-2.98	147.74	-27.91	-26.93
1999	4.62	-9.21	n.a.	7.12	4.76	8.47	6.04	1.90	4.87	0.73	-10.63	6.02	1.66	-3.47	-16.14	4.60	3.73
2000	-11.55	-15.78	2.45	-5.34	-11.48	-0.39	-9.92	-1.54	-11.25	-14.31	-15.77	-9.91	-11.54	-5.97	-4.37	-11.55	-8.18
2001	-13.33	-2.44	-10.88	-9.02	-9.73	-13.51	-10.05	-2.92	-13.28	-6.27	-1.44	-10.02	-13.35	-4.14	5.45	-13.35	-10.31
2002	-1.18	1.82	-6.39	-5.31	0.20	-9.05	-1.20	-5.97	-1.16	0.15	-6.49	-1.24	-2.02	-4.45	-9.85	-1.18	-4.47
2003	-4.80	-11.86	-20.44	-12.46	-16.54	-17.52	-7.36	-20.63	-4.94	-4.43	-6.87	-7.35	-3.98	-8.14	-12.09	-4.79	-10.49
2004	-3.28	-9.65	-11.96	-13.69	-8.67	-10.65	-6.13	-14.61	-3.26	-6.06	-6.97	-6.15	-3.28	-6.19	0.66	-3.28	-8.52
2005	1.73	3.38	1.57	2.39	-5.19	1.89	0.16	-1.43	1.59	-1.99	-8.96	0.17	1.38	1.72	10.56	1.73	1.97
2006	7.35	13.61	6.46	6.12	0.53	8.15	2.51	8.69	7.22	8.66	0.05	2.50	3.94	1.14	1.46	7.35	7.75
2007	11.19	12.64	2.06	2.34	5.22	6.57	5.54	0.10	11.68	12.43	8.21	5.52	4.24	-5.51	10.90	11.09	7.01
2008	3.76	-9.28	-3.10	12.52	2.91	-6.34	-2.56	2.55	3.54	-0.41	21.41	-2.58	0.66	6.92	9.21	3.86	0.57
2009	-6.64	-15.28	-1.82	10.02	-0.23	-6.62	-4.19	-0.08	-7.05	-2.23	8.94	-4.18	-1.41	-3.49	0.27	-6.63	-4.43
January	-13.28	-27.43	-3.90	17.90	5.03	-11.42	-9.78	12.75	-13.82	-10.61	24.45	-9.77	-5.34	-2.14	2.57	-13.26	-9.20
February	-14.53	-26.35	-1.65	16.34	6.19	-8.91	-8.31	19.71	-15.01	-7.86	29.30	-8.29	-3.85	-7.70	9.53	-14.49	-8.91
March	-14.87	-17.80	1.14	20.10	7.66	-3.05	-5.97	18.75	-15.19	-4.37	26.95	-5.94	-1.73	-3.17	10.01	-14.80	-6.37
April	-13.27	-16.51	3.69	16.88	4.97	-1.72	-4.37	12.97	-13.72	-3.70	17.46	-4.34	-0.95	-2.64	3.84	-13.28	-4.79
May	-9.73	-16.42	2.92	15.04	4.10	-4.25	-3.40	12.30	-10.29	-2.98	9.34	-3.37	-1.05	-2.47	0.63	-9.73	-3.49
June	-7.57	-16.53	2.56	11.12	2.38	-3.78	-1.90	9.61	-8.24	-0.28	12.84	-1.88	-0.19	-4.83	1.49	-7.56	-3.17
July	-6.63	-17.37	4.60	13.46	3.73	-1.83	-0.42	11.92	-7.23	1.04	15.73	-0.40	1.86	-5.09	3.10	-6.60	-1.81
August	-6.82	-18.95	-1.81	6.84	-3.64	-7.75	-4.15	-0.87	-7.50	-1.73	10.72	-4.14	-1.30	-6.25	1.82	-6.82	-5.04
September	-3.01	-16.85	-4.09	7.05	-0.69	-8.90	-3.33	-7.45	-3.49	-1.05	4.61	-3.33	-1.46	-4.30	2.84	-3.03	-4.26
October	2.51	-7.51	-7.86	7.34	-8.11	-8.21	-2.86	-22.30	2.38	1.26	-8.92	-2.88	-0.84	-0.48	-1.66	2.41	-2.28
November	4.58	-3.54	-10.77	-3.60	-9.09	-10.99	-3.50	-25.24	4.56	2.23	-12.11	-3.53	-1.07	-0.73	-13.73	4.69	-3.01
December	3.60	1.28	-5.50	-4.82	-11.57	-8.19	-2.89	-23.78	3.62	0.71	-13.07	-2.91	-1.20	-2.08	-12.79	3.59	-1.28
2010	3.18	0.17	2.72	1.49	-4.79	0.10	-0.29	-9.30	3.35	-0.14	-6.76	-0.30	-0.53	-0.51	-7.33	3.16	2.48
January	2.56	3.60	-4.75	-8.14	-12.65	-5.95	-3.87	-24.00	2.63	-2.02	-13.74	-3.89	-3.02	-2.93	-14.57	2.53	-0.91
February	2.75	0.30	-3.92	-5.38	-12.62	-5.40	-4.26	-24.56	2.94	-3.57	-16.88	-4.28	-3.28	-3.41	-18.96	2.73	-0.71
March																	
April																	
May																	
June																	
July																	
August																	
September																	
October																	
November																	
December																	

n.a. - not available

Source: Reference Exchange Rate Bulletin, Treasury Department, Bangko Sentral ng Pilipinas